Delhi has no way out of GATT, says Manmohan

NEW DELHI, May 9: India has no alternative but to stay within the General Agreement on Tariffs and Trade (GATT) system to ward off economic "blackmail" by more powerful trading nations, the finance minister said today, reports AFP.

"We must realise that we are living in world of unequal political and economic power structure, Manmohan Singh said in a plain-speaking speech in response to opposition demands that India pull out of GATT.

"And, under the umbrella of GATT which ensures free, non-discriminatory and equitable trade, India can effectively deal with the powerful developed countries," the minister told conference on GATT implications.

His defence of the multilateral trade system came amid a continuing political storm over India's signing the GATT accord in Morocco, on April 15.

Opposition parties charge that the scored compromises India's national interests by making domestic economic policies on such matters as patents subject to GATT discipline.

They charge that farmers would be hit hard by having to pay seed royalties to multinationals, and local industry would suffer as a result of increased imports that greater market access under GATT would bring.

Singh, author of sweeping economic reforms overturning decades of quasi-socialist protectionist policies, said developing nations had no option but to stay within GATT to avoid bilateral "blackmail" by trading partners.

"History has shown that the rich and powerful countries always try to dominate weak and poor countries and the fact remains that we are no match for them," the minister said.

"If we deal with the United States under bilateral mechanisms, we will definitely get a raw deal," he said, giving an example.

Even a major economic power like China was to join GATT because it was aware of the trade opportunities the pact would open up, he said.

China had been given a most favoured nation trading status by the United States but it was under scrutiny because of political considerations, Singh said.

The minister said GATT would benefit Indian exports, whose fast growth is essential to finance increasing imports at a time when the country could no longer rely on concessional credits.

"If we want to be self-reliant and be independent of external borrowings then we will achieve this by staying within GATT," Singh said in the most comprehensive government defence of the pact since the controversy erupted.

He assured farmers that the new GATT accord would not lead to diminished agricultural subsidies, and that only the hybrids of high-yielding seeds evolved through research and development efforts would be patented.

"I think entrepreneurial farmers will not mind buying high-yielding varieties of seeds at a higher price to boost production," he said.

He also allayed fears that a recognition of drug patens would lead medicine prices to shoot up, saying most pharmaceutical products made in India were off the patent list.

The exchange of the instruments of ratification of the convention between Bangladesh and the Netherlands for the avoidance of double taxation and the prevention of fiscal evasion to income taxes held at the state guest house 'Meghna' in Dhaka yesterday. Secretary of Internal Resources Division and Chairman of National Revenue Board Dr Akbar Ali Khan and Ambassador of the Netherlands to Bangladesh H. Scientaan exchanged the instruments on behalf of their respective governments. — PID photo

Share prices fall in Tokyo

TOKYO, May 9: Tokyo share prices fell in thin trading Monday as investors worried about further paralysis in Japan's Parliament, traders said. The US dollar slipped against the Japanese yen, reports AP.

The 225-issue Nikkei Stock Average fell 75.51 points, or 0.38 per cent, closing at 19,786.96. On Friday, it had gained 292.26 points, or 1.49 per cent, closing at 19,862.47.

The Tokyo Stock Price Index of all issues listed on the first section was down 4.85 points, or 0.30 per cent, to 1,610.84. It had climbed 22.21 points, or 1.39 per cent, to 1,615.69 on Friday.

An estimated 150 million shares changed hands on the first section, down from Friday's 175 million. Declines outnumbered advances 666 to 307, with 185 issues unchanged.

Masunori Ishitobi, an analyst with Sanyo Securities, said many investors held back to see what develops under the administration of new Prime Minister Tsutomu Hata.

German move to ban import of British beef

BONN, May 9: German Health Minister Horst Seehofer will Wednesday present the cabinet with proposals for the introduction of a partial import ban on British beef which might be infected with mad cow disease (BSE), reports AFP.

Seehofer has decided to take unilateral action over the issue after failing to convince his European Union partners of a need to ban the British meat, a ministry spokesman said Sunday.

On Saturday, British Agriculture Minister Gillan Shephard threatened Bonn with legal action if the ban came into force, adding she believed the European Commission would tell Germany it could not act alone.

S Africa willing to be potential partner of G 7

CAPE TOWN, May 9: Newly-appointed Trade and Industry Minister Trevor Manuel said yesterday South Africa would be on the agenda for a Group of Seven summit in Naples in July — as a potential trade partner but not as a beggar, reports Reuter.

Manuel made a flying visit to a ministerial meeting of the group of industrial states in Warsaw last week just hours after African National Congress leader Nelson Mandela announced his cabinet nomination.

Mandela, who becomes South Africa's first black president on Tuesday, said on Friday he would leave white Finance Minister Derek keys in office and would given the trade and industry portfolio to Manuel.

Manuel told Reuters yesterday he was encouraged by the attitude of the ministers he met in Warsaw.

"Part of what we attempted, successfully, was to define southern Africa as an agenda item for the G 7 summit.

"This was confirmed in bilateral which we had after the formal meetings. We are feeling very positive about what we were able to achieve," Manuel said.

Hong Kong plans to build more public housing

HONG KONG, May 9: The government announced plans Monday to build more public housing to bring down Hong Kong's soaring property prices, reports AP.

A statement said the government will set up a 7.5 billion Hong Kong dollar (961 million US dollar) development fund to build 10,000 public apartments annually for the next five years.

Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on May 9.

(Figures in Taka)

Currency	Selling TT & OD	Selling BC	Buying TT Clean	Buying OD Sight Ex. Bills.	Buying OD Transfer
US Dollar	40.2995	40.3285	40.1010	40.0170	39.8915
Pound Sterling	60.1269	60.1701	59.3422	59.2178	59.0321
DM	24.3615	24.3790	23.9931	23.9428	23.8678
F Franc	7.1055	7.1106	6.9976	6.9830	6.9611
C Dollar	29.3315	29.3526	28.8757	28.8153	28.7249
S Franc	28.6429	28.6635	28.1982	28.1392	28.0509
Jap Yen	0.3972	0.3975	0.3871	0.3863	0.3851
Indian Rupee (AMU)	1.2908	1.2973	1.2754	1.2574	—
Pak Rupee (AMU)	1.3221	1.3287	1.3063	1.2900	—
Iranian Riyal (AMU)	0.0229	0.0230	0.0226	0.0223	—

A) T. T.(DOC) US Dollar Spot Buying Tk 40.0590

B) Usance Rates:

30 Days DA	60 Days DA	90 Days DA	120 Days DA	180 Days DA
39.7507	39.4666	39.1826	38.8985	38.3304

C) US Dollar sight export bill 3 months forward purchase: Tk. 40.0170

D) US Dollar 3 months forward sale: Tk. 40.5285

Indicative Rates

Currency	Selling T.T. & O.D.	Buying O. D. Transfer
S Riyal	10.7460	10.6363
UAE Dirham	10.9730	10.8604
Kuwaiti Dinar	136.1010	134.3827
Singapore Dollar	25.9277	25.6487
D Guilders	21.7659	21.5397
S Kroner	5.3030	5.2458
Malaysian Ringgit	15.0765	14.9183

Note : AMU—Asian Monetary Unit

Shipping Intelligence

Berth position and performance of vessels as on 9.5.94

Berth No	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leaving
J/2	Safar	GI	Pena	TSLL	R/A	12/5
J/5	Saikung	Mop (P)	Illi	CCNL	7/5	12/5
J/8	Moskovoski Komsomolets	GL	Mong	OWSL	7/5	10/5
J/9	Sheng Kai	Urea	V Patt	Seacom	6/5	15/5
J/10	Dolores	Idle	—	Seacom	R/A	15/5
J/11	Tiger River	Cont	Sing	RSL	7/5	9/5
J/12	Eponyma	Cont	Sing	CTS	7/5	11/5
J/13	Andrian Goncharov	Cont	Sing	CT	7/5	11/5
MPB/1	Banglar Mini	Cont	Mong	BSC	6/5	9/5
MPB/2	Fong Shin	Cont	Sing	BDShip	7/5	11/5
CCJ	Arcadia-1	C Clink	Viza	Seacom	3/5	12/5
DOJ	Banglar Jyoti	C Oil	-	BSC	R/A	9/5
DDJ/1	Banglar Asha	Repair	—	BSC	R/A	20/5
CUFJ	Loyal Bird	Urea	Mong	ENCL	15/11	14/5

Vessels Due at Outer Anchorage

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Infinity 23/4	10/5	Sing	RSL	Cont	Sing.
David-L	11/5	MGL	H & H	Repair	—
Iran Torab	9/5	Sing	H & H	Cement	—
Banglar Urmi	12/5	Mong	BSC	GL	Latt. UK. Cont.
Al Salma	11/5	Sing	ASLL	GI	—
Zenath-1	10/5	—	PSAL	Cement	—
50 Letie SSSR	10/5	Vlad	OTBL	Ballast	—
Imke Wehr 4/5	11/5	Sing	APL(B)	Cont	Sing.
Eratini	11/5	—	PSAL	Cement	—
Bintang Harapan	11/5	Hong	Prog	GI	—
Samudra Raj	11/5	—	SSL	—	—
Ultima 3/5	12/5	Col	BTSA	Cont	Mong.
Karabieverett	11/5	Sing	EBPL	GI	Fe.St.
Banglar Gourab	12/5	P Kala	BSC	GI	-
Olvia	12/5	—	USTC	Cement	—
Ranger	13/5	-	Lutful	W Pulp	—
Armas	13/5	—	PSAL	TSP(P)	—
Fong Yun 3/5	14/5	Sing	BDShip	Cont	Sing.
Banglar Mamata	14/5	—	BSC	Rice	—
Banglar Kiron	14/5	-	BSC	Rice/GI	-
Yannis-II	14/5	—	PSAL	P Iron	—
Arktis Sky	14/5	—	BSL	Copra	—
Meng Kiat 8/5	14/5	Sing	AML	Cont	Sing.
Pearl One	15/5	Yang	ENCL	GI	-
Ronjay Choomie	15/5	Vico	USTC	P Iron (P)	—
Banglar Robi 7/5	15/5	Sing	BSC	Cont	Sing.
Petr Starostin 7/5	17/5	Sing	CT	Cont	Sing.
Vishva Pankaj	18/5	—	SSL	GI/GL	UK Cont.
Robert-e-Lee	18/5	-	Karna	GI (Lash)	—
San Mateo (Roro) 3/5	25/5	-	JF	Vehicles	-
Callians-S	25/5	-	SES	Wheat(G)	Canada

Tanker Due

Argosea	10/5	Sing	ECSL	F Oil	-
Assimina	19/5	-	BSL	C Oil	-

Vessels at Kutubdia

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Forum Wind	Wheat (G)	Vano	SST	4/5

Vessels not Ready

Zang San	Cement	Tuti	Delmure	R/A(2/5)
Alma	Wheat (P)	Bew	Seacoast	29/04
Alkyonis	R Sulp	Long	Seacom	6/05
Banglar Kakoli	Wheat (G)	-	BSC	R/A (8/5)

Vessels Awaiting Instruction

Soul	Urea	-	CTPL	R/A (2/5)

Vessels Not Ready

Samudra Rani	Cement	Pada	SSL	30/4
Trolo	Scraping	Pira	ARL	1/5
Trebizond	Scraping	Pene	UMAL	3/5
Coral Reefer	Scraping	Dobo	UMAL	4/5
Niverta	Scraping	Yoju	OTBL	4/5
Agip Monfalcone	Scraping	Livo	ARL	8/5

Movement of Vessels for 10.05.94

Outgoing	Incoming		Shifting
J/8 M Komsomolets	J/11	Alma	
	J/4	Zang San	
	TSP	Alkyonis	

The above were the Monday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by **HRC Group**, Dhaka.

Dhaka Stock Prices

At the close of trading on May 9, 1994

Turnovers rise, index falls

Star Report

The turnovers on the Dhaka Stock Exchange (DSE) rose significantly on Monday while price index continued to fall.

A total of 21,298.75 shares worth Taka 48,70,260.00 changed hands as against Sunday's 14,992.60 shares valued at Tk 36,35,284.00.

The changes showed increases of 42.06 per cent and 33.97 per cent in the total volume and the value, respectively.

The DSE All Share Price Index declined to 676.83678 from 677.49660, a fall of 0.10 per cent.

The number of issues traded rose to 50 from 46. Of them, 21 gained, 17 incurred losses and 12 others remained unchanged.

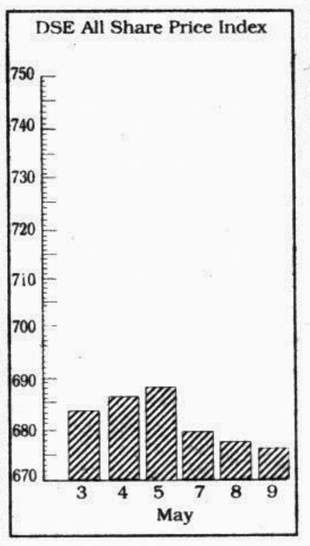
Beximco Synthetic led the gainers in terms of volume. Its 3340 shares were traded.

Dhaka Vegetable (1080) and Eastern Insurance (1820) were also the major volume leaders.

Bengal Food topped the list of the gainers, in terms of value, with a rise of Taka 23.19 per share.

Trading at a glance

DSE All Price Index	676.83678
Market Capitalisation	3,079,12,56,058.00
Turnover in Volume	21,298.75
Turnover in Value	Tk 48,70,260.00



Company's name	Change (per share)	Number of shares traded
Gainers (21)		
5th ICB M Fund	0.45	210
6th ICB M Fund	2.45	1010
Eastern Cables	0.53	350
Singer BD	11.79	137
BD Autocars	0.18	50
Metalex Corp	1.00	25
Bengal Food	23.19	209.75
NTC	10.00	5
Dhaka Vegetable	1.76	1080
Zeal Bangla Sugar	0.20	450
Saiham Textile	2.00	20
Eagle Star Textile	0.05	400
Beximco Pharma	7.08	55
Pharma Aids	0.28	90
Beximco Synthetic	0.85	3340
Eagle Box	1.00	700
Apex Tannery	21.60	220
GQ Ball Pen	6.36	745
Monno Ceramic	10.00	10
Apex Footwear	0.89	160
Eastern Insurance	7.44	1820
Losers (17)		
City Bank	2.00	10
Islami Bank	50.00	17
Aftab Automobiles	1.33	60
Atlas Bangladesh	0.78	450
BD Thai Aluminium	0.26	320
Rupon Oil	0.48	1000
BD Oxygen	5.00	100
National Oxygen	6.00	190
Ashraf Textile	0.56	360
Dulamia Cotton	1.00	130
Tallu Spinning	0.44	90
Padma Textile	0.92	240
Beximco Infusions	11.00	60
Usmania Glass	0.77	65
Beximco Ltd	1.32	3400
Ctg Cement	11.60	220
B. Infusion (Deb)	10.00	60

Issues (12) unchanged

IFIC (81), National Bank (26), 4th ICB M Fund (10), BD Lamps (265), Shine Pukur Jute (85), Rahim Textile (75), Quasem Silk (500), Ibnsina (60), Rahman Chemicals (60), BGIC (2090), Green Delta (180), Beximco Pharma Deb (8).

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (12)		
Al-Baraka Bank	1000/1	800.00
A.B. Bank	100/5	180.00
City Bank	100/5	278.00
Eastern Bank	100/20	110.00
IDLC Ltd	100/20	438.00
I.F.I.C	100/5	170.00
Islami Bank	1000/1	1400.00
National Bank	100/5	121.00
Pubali Bank	100/5	100.00
Rupali Bank	100/10	70.00
U.C.B.L	100/5	100.00
Uttara Bank	100/5	85.00
INVESTMENT (8)		
I.C.B	100/5	112.00
1st ICB M. Fund	100/5	795.00
2nd ICB M Fund	100/5	285.00
3rd ICB M. Fund	100/5	266.00
4th ICB M. Fund	100/10	266.00
5th ICB M. Fund	100/10	185.45
6th ICB M. Fund	100/10	136.04
ICB Unit Cert.		
Sale Price		122.00
Re-Purchase		117.00
INSURANCE (5)		
BGIC	100/10	400.00
Eastern Insurance	100/20	267.44
Green Delta	100/10	362.00
Peoples Insurance	100/10	440.00
United Insurance	100/10	342.50
ENGINEERING (19)		
Aftab Automobiles	100/5	260.00
Atlas Bangladesh	10/50	65.22
Aziz Pipe	100/5	340.00
Bangladesh Autocars	100/5	51.00
Bangladesh Lamps	100/5	1400.00
B. Thai Aluminium	100/10	122.03
Bengal Carbide	100/5	580.00
Bengal Steel	10/50	20.00
Eastern Cables	100/5	132.71
Howlader PVC	100/10	70.45
Karim Pipe	100/5	105.00
Metalex Corp.	100/5	58.00
Monno Stafllers	100/5	370.00
Monno Jutex	100/5	910.00
National Tubes	100/10	100.00
Panther Steel	10/50	8.00
Quasem Drycells	10/50	16.69
Renwick Jajneswar	100/5	78.00
Singer Bangladesh	100/5	2786.20
FOOD & ALLIED (23)		
A.B Biscuit	100/5	198.00
Alpha Tobacco	10/50	68.00
Amam Sea Food	100/5	500.00
Apex Food	100/5	980.00
Aroma Tea	100/5	57.37
Bangas	100/5	175.00
B.D. Plantation	100/5	500.00
Bengal Food	100/5	295.19
B.L.T.C.	100/5	800.00
B.T.C.	10/50	210.00
Ctg. Vegetables	100/10	110.00
Dhaka Vegetables	100/5	129.76
E.L. Camellia	100/5	1040.00
Froglegs Export	10/50	3.00
Gemini Sea Food	100/5	55.00
Hill Plantation	100/5	550.00
Modern Industries	100/5	310.00
N.T.C	100/52	300.00
Rabeya Flour	10/100	NT
Rupon Oil	10/100	6.02
Tulip Dairy	100/10	80.83
Yousuf Flour	10/50	NT
Zeal Bangla Sugar	10/50	8.70
FUEL & POWER (4)		
BD Oxygen	10/50	180.00
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	90.00
Padma Oil Co.	10/50	70.00
TEXTILE (20)		
Alhaj Textile	10/50	NT
Arbee Textile	100/10	112.00
Ashraf Textile	10/50	31.44
Chand Textile	10/50	NT
Chand Spinning	10/50	NT
Desh Garments	100/10	50.00
Dulamia Cotton	100/10	105.00
Eagle Star Textile	10/50	20.55
GMG Ind. Corp.	10/50	10.00
Modern Dyeing	100/5	35.00
Padma Textile	100/20	360.71
Quasem Silk	10/100	4.50
Quasem Textile	10/50	6.00
Rahim Textile	100/5	99.00
Saiham Textile	100/10	84.00
S.T.M. (ORD)	100/5	20.00
Stylecraft	100/5	380.00
Swan Textile	100/5	20.00
Tallu Spinning	100/10	117.44
Tamijuddin	100/10	190.00
PHARMACEUTICALS & CHEMICALS (20)		
Ambee Pharma	10/50	21.00
Bangla Process	100/5	51.00
BCIL	100/10	461.00
Beximco Infusion	100/00	681.00
Beximco Pharma	100/5	1611.36
B. Synthetics	100/20	279.03
Glaxo	10/50	130.00
A C I	10/50	115.00
Kohinoor Chemical	100/5	103.71
N Polymer	100/10	145.00
Petro Synthetic	10/50	9.00
Renata Ltd	100/5	710.00
Pharma Aids	100/5	290.28
Pharmaco	100/5	79.00
Progressive Plastic	100/5	40.00
Rackitt & Colman	10/50	95.00
Rahman Chemicals	100/10	50.00
Therapeutics	100/5	75.00
The Ibnsina	100/10	120.00
Wata Chemical	100/20	104.00
PAPER & PRINTING (6)		
Eagle Box	10/5	20.00
Monospool Paper	100/5	30.00
Paper Converting	100/5	85.00
Paper Processing	100/10	17.00
Padma Printers	10/50	50.00
Sonali Paper	10/50	40.00
SERVICE (2)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
MISCELLANEOUS (18)		
Apex Footwear	100.20	566.13
Apex Tannery	100/5	844.68
Aramit	10/50	20.00
Bata Shoe	10/100	94.00
Beximco	10/100	62.68
B.S.C	100/5	80.00
Ctg. Cement	100/5	466.73
G. Q. Ball Pen	10/50	150.94
High Speed	100/5	50.00
Himadri Ltd.	10/100	6.00
Milon Tannery	100/5	10.00
Monno Ceramic	100/5	675.00
New Dhaka Refac	100/20	90.00
Phoenix Leather	100/5	130.00
Savar Refractories	100/5	60.00
The Engineers	100/5	100.00
Texpick Ind	100.10	90.00
Usmania Glass	100/5	409.23
JUTE (12)		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	100.00
Jute Spinner	100/5	126.67
Mutual Jute	100/5	105.00
Northern Jute	10/50	NT
Shamser Jute	100/5	100.00
Specialised Jute	10/50	NT
Shine Pukur Jute	100/5	350.00
Sonali Aansh	100/5	130.00
DEBENTURES (8)		
BCIL (17%)	2000/1	2815.58
Beximco (17%)	1665/1	1815.00
Beximco Infusion (17%)	1500/2	1590.00
Beximco Pharma (17%)	856/1	936.00
Beximco Synthetic (14%)	2500/2	2310.00
Quasem Silk (17%)	1500/1	1330.00

Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

Government of Bangladesh
Office of the Executive Engineer (RHD)
Road Division, Magura

Notice of RHD Inviting Tenders

1. Tender Notice No : 18 of 1994-95 Magura Road Division.
2. Name of Work : Supplying P.J/1st class bricks & bats at different stackyard within the Magura Road Sub-Division under Road Division, Magura during the year 1993-94.
3. Estimated Cost : Tk.3,59,216/-
4. Earnest Money : Tk.7,184/-
5. Eligibility of contractor : "A" to "E" class under general category of RHD.
6. Time allowed for completion of work : 20 days.
7. Name of office of availability of tender document : Office of the Executive Engineer (RHD), Road Division, Magura/Jessore /Jhenidah/Kushtia/Sub-Divisional Engineer (RHD), Road Sub-Division, Magura.
8. Name of officers by whom tender will be received : Superintending Engineer (RHD), Road Circle, Jessore/Executive Engineer (RHD), Roads Division, Magura /Jhenidah/Kushtia.
9. Last date & time for receiving of tender : Up to 12.30 P.M. on 15-5-94 Eng. 1-2-1401 Beng.
10. Date & time for opening of tender : At 12-45 P.M. on 15-5-94 Eng. 1-2-1401 Beng.
11. Chargeable head : 266.

Md. Mostafa Kamal
Executive Engineer (RHD)
(Current charge)
Road Division, Magura.

DFP(G)8817-4/5
G-797

Yemen's war has little impact on oil output

DUBAI, May 9: Yemen's bitter civil war appears to have had little effect so far on the country's oil output, but even if it did, foreign customers could easily find new supplies, oil industry sources said on Sunday, reports Reuter.

Yemen's production of around 340,000 BPD of crude oil is small by world standards but it is a vital source of income for the impoverished, mainly agricultural country riven by a civil war between northern and southern forces.

"Some oil companies are still taking (Yemen's) Marib light and Masila crudes, but they could replace them easily," one oil trader based in the region said.

"It would be stupid for either side to attack oil facilities. If they do, it means they are not thinking about what will happen after the war," he added.

Heavy fighting broke out in Yemen on Wednesday after months of political tension and skirmishes between the forces of North and South, which were separate states before 1990.

Qatari oil minister Abdullah Al-Attiyah: In Cairo for a conference on Arab energy cooperation, said: "What we are worried about is not how this will affect oil. We are worried about the people in Yemen."

Yemen's oil comes from the Marib area in the north and Masila and Shabwa, across the old border in former South Yemen.

The Marib area, about 150 kilometres (93 miles) east of Sanaa, normally produces about 195,000 BPD of crude.

Officials at the export terminal of Ras Isa told Reuters by telex that Marib, operated by a hunt oil company subsidiary, was producing normally on Sunday despite the war.

The Southern Masila block, where Canadian Occidental Petroleum Ltd (CANOXY) produces 140,000 BPD of crude oil, is nearly 500 kilometres (300 miles) east of Aden and well away from the ground fighting.

CANOXY said yesterday that its staff in Aden had left during an evacuation of foreigners by French warships. But it added that work at Masila was going on as normal.

Yemen's third oil-producing area is Shabwa, where southern troops and tanks have been sent in recent months.

The Saudi-owned oil firm Nimir Petroleum started producing in Shabwa last year at an initial rate of 5,000 BPD.

Govt of the People's Republic of Bangladesh
Office of the Executive Engineer
Bandarban Road Division

"গাছ লাগান; গাছের পরিচর্যা করুন এবং পরিবেশ বাঁচান" – প্রধানমন্ত্রী

Notice of RHD Inviting Tenders

Sealed tenders are hereby invited in BD Form No. 2911

1. Tender Notice No : 189/EE BRD/1993-94
2. Name of work : **Group No-I** = Repairs including filling depression and potholes & seal coat at 45th & 46th (P) KM of Ghagra-Chandraghona-Bandarban Road under Bandarban Road Division for 1993-94. **Group No-II** = Providing bituminous seal coat with pea gravels repairing the potholes, undulation & depression by semigrouting method at 16th (P) KM of Karanihat-Bandarban Road Division for 1993-94.
3. Name of offices of availability of tender : In the office of the Executive Engineer, RHD, Road Division, Bandarban/Rangamati and Sub-Divisional Engr, RHD, Road Sub-Divn I/II/Asstt. Engr, RHD, 1st Line Workshop Sub-Divn., Bandarban.
4. Name of offices to receive tender bids : i) The Superintending Engineer, RHD, Rangamati Road Circle, Rangamati. ii) The Executive Engineer, RHD, Bandarban Road Division, Bandarban.
5. Last date of selling of tender : On 14-5-94 up to 5-00 PM.
6. Last date of receipt of tender : On 15-5-94 up to 12-30 PM.
7. Date & time of opening of bids : On 15-5-94 up to 12-45 PM.
8. Chargeable to : Gr. No. I Impt. to Ghagra-Chandraghona-Bandarban Road. Gr. No. II, M/C. to Karanihat-Bandarban Road.
9. Group list, estimated cost & eligibility of contractor : As detailed below:

Group No	Estimated Cost	Earnest Money	Time Allowed	Eligibility of Contractors
1 (One)	Tk 3,38,795/00	Tk 6,776/00	15 (Fifteen) days	Enlisted 'A' to 'E' general category contr. of RHD financial limit only
2 (Two)	Tk 1,87,504/00	Tk 3,751/00	-Do-	-Do-

Md Wazed Ali
Executive Engineer, RHD
(Current Charge)
Bandarban Road Division

DFP (G) 8919—5/5
G-798

Riyadh will urge Tokyo to resume jt oil-refining project

TOKYO, May 9: Saudi Arabia will formally call on Japan to resume a joint oil-refining project which came to a standstill last November, the Nihon Keizai newspaper reported today, says AFP.

Saudi Arabia's Petroleum and Mineral Resources Minister, Hisham Nazer, who will visit Japan on Wednesday, will present the request in a letter signed by King Fahd to Prime Minister Tsutomu Hata, the major business daily said.

Under the project, Japan and Saudi Arabia were to refine 450,000 barrels of crude oil a day at three refineries in Japan and sell the oil in the Japanese market, the newspaper said.

The project, however, came to a standstill last year when Nippon Oil Co. Ltd. and Japan Energy Corp, both major Japanese participants in the scheme, clashed over their policies on the project, it said.

King Fahd late last month expressed hope of seeing the resumption of the project when Gaishi Hiraiwa, Chairman of Japan's Federation of Economic Organisations, the nations most powerful economic organization, visited Saudi Arabia, the daily said.