

Kohl, Hata agree

Regional trade blocs pose no barrier to competition

BONN, May 6: Japanese Prime Minister Tsutomu Hata and German Chancellor Helmut Kohl have agreed that regional trade blocs pose no barrier to competition, according to a Japanese foreign ministry official, reports Reuters.

Hata is committed to introducing a new set of stimulative economic steps to help to deregulate Japan's economy and promote imports, ahead of the Naples G-7 summit in July of the world's leading industrialized countries.

Hata and German Foreign Minister Klaus Kinkel agreed earlier that Russia and Central Europe would be a central subject at the Naples summit and discussed ways to support reform efforts there, Kinkel's office said.

EU urges US to implement GATT accord

BRUSSELS, May 6: The European Union on Thursday urged the United States to implement fully the Uruguay Round world trade accord and lift remaining barriers to trade, reports UNB.

US House okays \$263b defence bill

WASHINGTON, May 6: The House of Representatives Armed Services Committee approved a 263 billion US dollars defence bill near midnight Thursday granting President Clinton's request for a new aircraft carrier but cutting his request for C-17 military transport planes, reports Reuter.

The indefinite number of other transport planes would be selected competitively and could be either C-58 military cargo planes or military versions of commercial jumbo jetliners.

Dhaka Stock Prices

Table with columns: Company, FV/ML, April 28, May 4, High, Low. Includes sections for Banks, Investment, Insurance, Engineering, Food & Allied, Fuel & Power, Pharmaceuticals & Chem, Paper & Printing, Service, Miscellaneous, and Jute.



View of the busy Hong Loong street-level fruit juice stand in Hong Kong's congested Causeway Bay district Wednesday. The ten-square-foot shop has the dubious distinction of topping the list of the highest shop rentals in the world.

Vietnam to sell 300,000 MT rice to Iran annually

HANOI, May 6: Vietnam has reached an agreement to sell 300,000 tonnes of rice annually to Iran in a deal set to boost the fortunes of the country's struggling rice exporters, a report said yesterday.

Red tape deterring foreign investment in India

BOMBAY, May 6: Lingering red tape and government reluctance to abandon control over core sectors are deterring foreign investment, the president of the Confederation of Indian Industry said here yesterday, reports BSS.

The industry chief cited red tape as another major deterrent. "Even after the Foreign Investment Promotion Board approves a power project, the investor has to get 20 more approvals," he said.

Advertisement for 'গণপ্রজাতন্ত্রী বাংলাদেশ সরকার' (People's Republic of Bangladesh Government) featuring 'পাট মন্ত্রণালয়' (Jute Ministry) and 'বিলুপ্ত বিজেসির অপ্রয়োজনীয়/অব্যবহৃত সম্পত্তি বিক্রয় কমিটি' (Liquidation Committee).

Share prices rise in HK stock market

HONG KONG, May 6: Prices on the Hong Kong Stock Exchange surged Friday on bargain-hunting, reports AP.

Shipping Intelligence

Shipping Intelligence section containing tables for CHITTAGONG PORT, VESSELS DUE AT OUTER ANCHORAGE, VESSEL AT KUTUBDIA, and VESSELS AWAITING INSTRUCTION.

Unemployment in Germany falls

NUREMBERG, Germany. May 6: Unemployment fell in Germany during April for the second consecutive month, dropping to 3.86 million against 3.9 million officially out of work in March.