

IMF, WB for more spending on family planning

WASHINGTON, Apr 27: More spending and education on family planning to hold down global population growth were urged Tuesday by leaders of the World Bank and the International Monetary Fund, reports AP.

The World Bank and IMF, owned by more than 170 countries, are major lenders to the Third World. Their joint Development Committee watches over loans and grants to developing countries.

The committee chairman, Finance Minister Rudolf Hommes of Colombia, said the world's population grew by 1.7 billion in the last 20 years. Most of the growth was in poorer countries and added to world poverty, he told a

news conference after the committee's closed-door meeting.

It heard Dr. Nafis Sadik of Pakistan, head of the UN Population Fund, who told them of problems relating to the abortion controversy. Differences over abortion have emerged in preparations for a world Conference on Population and Development, which will be held in Cairo, Egypt, in September.

"It's a sensitive issue in some countries," said President Lewis Preston of the World Bank at the news conference.

"It's a cultural issue, it's a religious issue and certainly the bank intends to pay attention to those sensitivities as we

have all along and needless to say, when those parties get together there is going to be some disagreement."

The committee — including representatives of the United States, Japan, Russia and China — issued a statement after its meeting, and laid down three objectives for special attention: — getting all children in low-income countries into primary schools. This applies especially to girls, Hommes said. Recent studies have shown that educated women have fewer babies.

— improving access to family planning and related health services, estimated to require a doubling of investments by the year 2000.

— reducing deaths of moth-

ers and children in low-income countries.

"We agreed that this needs more funding from a combination of charges to consumers, government sources, bilateral donors and multilaterals," Hommes said.

He added that the World Bank stands ready to increase its lending on projects to hold down population growth.

"It's quite obvious that one of the most effective ways to control population growth is the education of women and that has become a focus in the lending programmes," Preston said.

"Growth in lending in the human resource areas is the fastest growing segment of the bank's portfolio."

Pak textile industry threatens strike

KARACHI, Apr 27: Pakistan's textile industry Tuesday threatened to shut down weaving mills unless the government imposed a ban on the export of cotton yarn, reports AFP.

At least 50 people belonging to various sectors of ancillary industry began a hunger strike in support of the call, said Naim Anwar, chairman of the Apparel Manufacturers and Exporters Welfare Forum.

He told AFP that the hunger strike was in protest against the government's reluctance to ban the export of cotton yarn, which is vital to the country's textile industry.

Another leading body, the Council of Textile Association (CTA), said it would close weaving mills all over the country from Saturday if the government failed to introduce

the ban and was planning a series of protest rallies.

Sources said Commerce Minister Chaudhry Ahmed Mukhtar contacted Forum leaders and urged them to call off their action, inviting them to Islamabad for talks Wednesday.

Mukhtar told them the government was considering to slash the present quota restriction on yarn export from 30,000 tonnes to 20,000 tonnes.

But the Forum leaders maintained that nothing less than a complete ban on the export of yarn would solve the present crisis.

They alleged that spinning mills were violating the export quota by making "false" declarations.

Textile exports stood at 2.4 billion dollars during 1992-93.

Dhaka Stock Prices

At the close of trading on April 27, 1994

Trading improves

The trading on the floor of the Dhaka Stock Exchange (DSE) improved on Wednesday.

A total of 2,38,034 shares worth Taka 765,80,576.00 changed hands as against Monday's 40,057 shares valued at taka 119,92,455.00.

The changes showed sharp increases of 493.97 per cent and 538.41 per cent in the total volume and the value respectively.

Bata Shoe led the 25 gainers in terms of volume. The company experienced a gain of Taka 0.02 per share.

Rupon Oil (4000), Atlas BD (1350) and Beximco Synthetic (5020) also experienced remarkable gains in terms of volume.

In terms of value, Apex Tannery topped the gainers' list with a rise of Taka 88.80 per share.

Beximco Ltd dominated the list of 24 losers in terms of volume. The company incurred a loss of Taka 0.23 per share.

Among the losers, other major volume leaders were: BD Autocars (1350) and Ambee Pharma (1800).

Beximco Pharma, with a fall of Taka 114.08 per share, dominated the losers' list.

Padma Textile, traded at the previous rate, became the top contributor to the total volume with

Star Report

193520 shares. The DSE All Share Price Index fell to 674.73727 from 674.84498, a little decline of 0.11 point.

Trading at a glance

DSE All Price Index	674.73727
Market Capitalisation	30,69,57,45,389.10
Turnover in Volume	238,034
Turnover in Value Tk	765,80,576.00

Company's name	Change (per share)	Number of shares traded
Gainers (25)		
3rd ICB M Fund	4.73	110
4th ICB M Fund	4.91	130
5th ICB M Fund	4.00	20
6th ICB M Fund	2.03	580
Karim Pipe	5.00	245
Atlas BD	2.39	1350
Mitalex Corp	4.87	30
B Thai Aluminium	0.31	130
Dhaka Vegetable	3.92	250
Rupon Oil	0.30	4000
Saltham Textile	1.00	730
Tattu Spinning	0.41	510
Glaxo BD	5.00	10
Pharma Aids	8.36	70
Wata Chemical	8.75	40
Beximco Infusions	3.50	50
Beximco Synthetic	5.32	5020
Apex Tannery	88.80	50
Bata Shoe	0.02	11180
Monno Ceramic	9.14	940
Usmania Glass	24.00	20
Cig Cement	8.33	850
Apex Footwear	33.36	80
B Pharma (Deb)	10.00	6
BCIL	13.04	53

Company's name	Change (per share)	Number of shares traded
Losers (24)		
City Bank	0.40	10
1st ICB M Fund	9.83	70
2nd ICB M Fund	1.47	180
Afrah Automobiles	5.61	25
Eastern Cables	1.36	830
Singer BD	25.66	123
BD Autocars	2.39	1350
Quasem Drycells	0.41	100
Howlader PVC	8.00	10
Bengal Food	32.35	230
Zeal Bangla Sugar	1.00	550
BD Oxygen	0.28	461
Padma Oil	0.20	250
Shine Pakur Jute	10.00	50
Rahim Textile	4.00	10
Tamjuddin Textile	0.71	250
Ambee Pharma	0.01	1800
Beximco Pharma	114.08	22
Kohinoor Chemical	0.83	40
Ibnsina	8.70	230
Savar Refractories	5.00	5
Beximco Ltd	0.23	6700
United Insurance	10.00	190
Eastern Insurance	1.67	1440

Issues (10) unchanged

IFIC(35), Bengal Carbide (25), Padma Textile (193520), Petro Synthetic (1050), Rahman Chemicals (30), Sonali Paper (100), Eagle Box (50), B GIC (1390), Beximco Synthetic Deb(14), Dumamia Cotton(10).

Tokyo wants to boost economic ties with Riyadh

RIYADH, Apr 27: Japan wants to boost economic links with Saudi Arabia, its second biggest supplier of crude oil after the United Arab Emirates (UAE), a Japanese trade official said here yesterday, reports AFP.

Gaishi Hiraiwa, President of the Japan Federation of Economic Organisations, told a press conference at the end of a four-day visit that the two countries should set up joint economic projects.

His eight-member delegation met several officials, including Foreign Minister Saud Al-Faysal, Commerce Minister Suleiman Al-Salim and Oil Minister Hisham Nazer, as well as Saudi businessmen.

Saudi Arabia supplies 23 per cent of Japan's oil imports. In 1993, Japan's imports from the kingdom, worth 8.8 billion dollars, down from 10.19 billion the previous year, against exports of 4.08 billion dollars, also down from 4.8 billion.



Iqbal Ahmed of Bangladesh Beverage Industries Ltd and Hamid Ahmed on behalf of the MILES signed a one year contract in the city recently under which MILES will participate in various programmes for entertainment of music lovers under the sponsorship of Pepsi-Cola International.

Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on April 27. (Figures in Taka)

Currency	Selling		Buying	
	TT & OD	EC	TT Clean	OD Slight Ex. Bills
US Dollar	40.2995	40.3285	40.1010	40.0170
Pound Sterling	60.7313	60.7750	59.9392	59.8136
DM	24.1840	24.2014	23.8183	23.7685
Franc	7.0375	7.0456	6.9308	6.9162
C Dollar	29.4660	29.4873	29.0080	28.9472
S Franc	28.3145	28.3349	27.8751	27.7296
Jap Yen	0.3957	0.3960	0.3858	0.3850
Indian Rupee (AMU)	1.2908	1.2973	1.2754	1.2594
Pak Rupee (AMU)	1.3221	1.3287	1.3063	1.2900
Iranian Ryal (AMU)	0.0232	0.0233	0.0229	0.0226

BI Usance Rates:

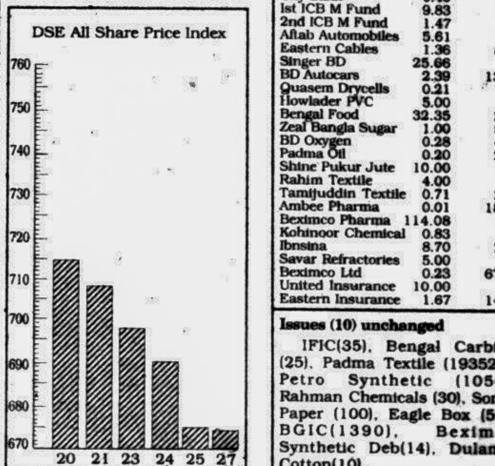
30 Days DA	60 Days DA	90 Days DA	120 Days DA	180 Days DA
39.7507	39.4666	39.1826	38.8985	38.3304

C) US Dollar sight export bill 3 months forward purchase: Tk 40.0170
D) US Dollar 3 months forward sale: Tk 40.5285

Indicative Rates

Currency	Selling		Buying	
	T.T. & O.D.	O. D. Transfer	O. D. Transfer	O. D. Transfer
S Riyal	10.7460	10.6363		
UAE Dirham	10.9733	10.8607		
Kuwaiti Dinar	135.6886	134.0891		
Singapore Dollar	25.8944	25.6158		
D Guilders	21.3112	21.0899		
S Kroner	5.1287	5.0735		
Malaysian Ringgit	14.9701	14.8130		

Note: AMU—Asian Monetary Union



Government of Bangladesh Police Headquarters, Dhaka. Tender Notice

- Item:** JEEP SOFT TOP (FOR USE IN POLICE PARADE).
 - Cost of tender schedule (non refundable):** Tk. 750/- (Taka seven hundred fifty) only in cash (each set).
 - Last date of selling tender schedule:** 04-05-1994 (during office hours).
 - Tender schedule available from:** Police Headquarters, E&T branch, Room No. 107, Bangladesh, Dhaka, Tele: 410061/398
 - Date & time of submitting tender:** 5-5-1994 at 12-00 hours.
 - Date & time of opening tender:** 5-5-1994 at 12-30 hours.
 - Place of submitting tender:** Police Headquarters, E&T branch, Room No. 107, Dhaka.
 - Earnest money:** 3% (three per cent) of total quoted value.
 - Validity of offer:** 30-6-1994.
 - The authority reserves the right to accept or reject any/all tender/tenders without assigning any reasons.**
- Md. Tofazzal Hossain**
Asstt. Insp. Genl. of Police (E&T)
Bangladesh, Dhaka.
- DFP (G) 7329-16/4
G-735

Grain output likely to fall in China this yr

BEIJING, Apr 27: Chinese economists are predicting a drop in the politically important grain harvest this year because of cold weather and less land under cultivation, an official newspaper said Wednesday, reports AP.

"Alarm bells are starting to ring," the China Daily said, summing up the conclusions of the Green Paper prepared by the Institute of Rural Development of the Chinese Academy of Social Sciences and the State Statistics Bureau.

The Green Paper reviews this year's agricultural development and outlines plans for the future.

The newspaper said the experts urged the government to increase investment in agriculture, improve the marketing of farm products, and allow peasants to greater freedom in seeking non-farm work so they can offset a decline in their agricultural income.

China produced a record 456 million tons of grain last year, and had been aiming to match that this year.

But Luo Yousheng, head of the Policy and Law Division of the Ministry of Agriculture, was quoted as saying the acreage of winter wheat, which makes up a quarter of the year's grain harvest, is down several percentage points from last year.

Luo said about 27 per cent of the sown area, or more than 6.7 million hectares (16.5 million acres) has been damaged by freezing weather in the south and drought in the north.

Grains have been sown on 109 million hectares (269 million acres), which is 1.3 million hectares (3.2 million acres) less than the government wanted, according to the study.

The grain harvest is politically important in China because the government wants to avoid becoming dependent on imports to feed the 1.2-billion-strong population. Every year the top leaders make speeches urging that more attention be paid to agriculture, but the decades-old socialist tradition prevails of pouring most funds into heavy industry and keeping the urban workforce content.

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 27.4.94

Berth No.	Name of Vessels	Cargo	Local Agent	Date of Arrival	Leaving
J/2	Safar	GI	Pena	ASLL	23/4
J/3	Zang San	Cement	GI	Delmure	9/3
J/4	Baltimar Zephyr	GI	Sing	IPL	17/4
J/5	Dubai Glory	GI	Sing	Prog	18/4
J/6	Leona	GI	Sing	Prog	22/4
J/7	Banglar Sampad	GI	Kara	HSC	20/4
J/8	Qing He Cheng	GI/CL	S Hat	BDShip	23/4
J/9	Rong Jiang	GI	Sing	Prog	25/4
J/10	Dolores	Idle	Seacom	R/A	30/4
J/11	Tae Chon	Cement	Sing	Litmond	20/4
MPB/1	Imke Wehr	Cont	Sing	APL (B)	26/4
MPB/2	Eponyma	Cont	Sing	CTS	24/4
CGJ	Ronjay Victory	Cement	Kalk	USTC	23/4
RM/4	Harang Kakoli	Repair	Mong	ENCL	15/11
RM/5	Banglar Jyoti	Repair	—	HSC	R/A
LD	Banglar Asha	Repair	—	HSC	R/A
DDJ/2	Salem Nine	Idle	—	MSA	R/A
CLFJ	Soul	Urea	Mong	CTPL	24/4

Vessels Due at Outer Anchorage

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Venkat-IV	27/4	Sing	NOVO	—	—
Georgios-M	28/4	Sing	USTC	Cement	—
Ultima 17/4	28/4	Col	BTSA	Cont	Col
Fong Yun 18/4	28/4	Sing	BDShip	Cont	Sing
Alma	29/4	Veau	Seacom	Wheat (F)	—
Visha Parag	29/4	Cal	SSL	GI/CL	UK Cont
Banglar Robi 20/4	29/4	Sing	HSC	Cont	Sing
Petr Starostin 21/4	29/4	Sing	CT	Cont	Sing
Moskovskiy	30/4	Viza	OWSL	GL	Mom D E Salam
Komomolets	30/4	Para	Karna	GI (Lash)	—
Sam Houston	30/4	Sing	RESL	Cont	Sing
Infinity 23/4	30/4	Sing	RESL	Cont	Sing
Samudra Rani	30/4	—	SSL	Cement	Sing
Meng Lee 24/4	1/5	Cal	AML	Cont	Sing
Safoung	1/5	—	CCNL	MOP (F)	—
Forum Wing	1/5	Vanc	SSST	Wheat	—
Kota Buana 23/4	2/5	Sing	RESL	Cont	Sing
Banglar Mori 23/4	3/5	Mong	HSC	Cont	Sing
Panikos	4/5	Col	MSPL	CL	Karachi
I Yamburenko 26/4	4/5	Sing	CT	Cont	Sing
Pearl One	5/5	Yang	ENCL	GI	—
Ronjay Choomie	5/5	—	USTC	P Rion	—
Lanka Mahapola 23/4	5/5	Mong	Baridhi	Cont	Cal
Pong Shin 26/4	7/5	Sing	BDShip	Cont	Sing
Ranger	9/5	—	Lufal	W Pulp	—
Tanker Due Gemini	28/4	Sing	MSPL	HSD/JP-1	—
Lampeter	28/4	—	Jebe Archangel	M C Oil	—
Global Ceres	29/4	—	TSL	CPO	—

Vessels at Kutubdia

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Hafez	CL	Mong	SSL	26/4
Pavina-1	Cement	Sing	PSAL	19/4

Vessels at Outer Anchorage

Ready On

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Hafez	CL	Mong	SSL	26/4
Pavina-1	Cement	Sing	PSAL	19/4

Vessels Awaiting Instruction

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Banglar Shourabh	—	—	HSC	R/A (20/4)

Movement of Vessels for 28.4.94

Outgoing	Incoming	Shifting
J/1 R Victory	MPB/2 Fong Yun	RM/4/Banglar Sampad to DDJ/2
J/4 B Zephyr	J/13 Ultima	
J/8 Q H Cheng	NB Georgios	
J/6 Leona	RM/5 Gemini	
DDJ B Jyoti		
DDJ/2 Salem Nine		

The above were the Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (12)		
AB-Baraka Bank	1000/1	823.16
A.B. Bank	100/5	180.00
City Bank	100/5	280.00
Eastern Bank	100/20	110.00
IDLC Ltd	100/20	440.10
L.F.I.C.	100/5	170.00
Islamic Bank	1000/1	1650.00
National Bank	100/5	125.00
Padma Bank	100/5	100.00
Rupali Bank	100/10	71.00
U.C.B.L	100/5	103.00
Uttara Bank	100/5	85.00
INVESTMENT (8)		
ICB	100/5	112.00
1st ICB M Fund	100/5	791.00
2nd ICB M Fund	100/5	280.00
3rd ICB M Fund	100/5	26