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China to import more goods

China will import more goods from Bangladesh as part of expanding the volume of trade between the two countries, reports BSS.

This was expressed by the Ambassador of China to Bangladesh, Zhang Xujiang, while talking with Commerce Minister M Shamsul Islam at the secretariat office here yesterday.

The minister, outlining the trade liberalisation policy adopted by the government, said the bilateral relations between the two countries, particularly in the field of trade and commerce, would be strengthened in future.

Appreciating different reform policies in the country's economic sector, Xujiang expressed his keen interest to expand the volume of trade with Bangladesh, and assured to continue the existing cooperation in different sectors.

8 pc inflation in Vietnam likely this year

HANOI, Apr 25: Inflation in Vietnam is expected to rise to around eight or nine per cent this year despite efforts by the government to stabilise prices of rice and other key commodities, a report said Sunday, says AFP.

Despite waging an intense battle against price rises, the inflation rate is expected to rise from 5.2 per cent last year to around eight or nine this year, the Vietnam investment review said.

The forecast from the government price control board, said prices had risen 5.1 per cent in the first quarter, a rise normally attributed to high spending around the Tet new year holiday.

Among measures to control inflation will be purchases of rice by the price stabilisation fund to ensure sufficient supply in the north of the country between crops, the semi-official newspaper said.

Imports of sugar and fertiliser are also to be increased, while foreign currency will be kept aside for importing consumer goods in the second quarter.

Inflation in Vietnam has fallen from 67 per cent in 1991 to 17.5 per cent a year later and 5.2 per cent last year.



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