



DHAKA TUESDAY, APRIL 19, 1994



SEC will take action against cos accused of irregularities

Securities and Exchange Commission has asked shareholders to bring specific allegations against listed companies regarding irregularities in holding AGM and declaring dividend which impede development of the country's capital market, reports UNB.

SEC Chairman Sultan-uz-Zaman Khan told UNB in the city yesterday that they had already received a number of allegations from the shareholders against some companies listed with the Dhaka Stock Exchange (DSE).

"We sent letters to those companies requesting them to hold annual general meeting on schedule and declare dividend for the shareholders," he said, adding a number of companies had already fixed dates for AGM responding to the request.

The SEC Chairman said as

Negotiations for high speed train system in ROK completed

SEOUL, Apr 18: The Anglo-French consortium Gec-Althos has successfully completed negotiations with the South Korean government for a 2.3 billion dollar high speed train system, Yonhap news agency said, reports AFP.

The agency said a formal announcement that Gec-Althos "has been selected as the main contractor" would be made at 0400 GMT.

Officials of the Korean High Speed Railway Construction Authority (KHRC) said the announcement had been embargoed, and Gec-Althos sources repeated the statement.

But sources told AFP that the contract would be signed in May, ending years of tough negotiations over the price and technical transfer details of the contract, which had been hotly contested by Siemens AG of Germany.

The High Speed TGV Train (Train a Grande Vitesse) is designed to link the South Korean capital of Seoul with the Southern Port City of Pusan.

Rejoinder

Bangladesh Petroleum Corporation (BPC) has disputed the accuracy of a news item under the heading "BPC's unwise financial operations with some banks alleged", published in the Business Pages of The Daily Star on April 13.

In a rejoinder Monday, the BPC clarified its position saying that the corporation follows systematic guidelines in operating and managing funds. The surplus funds are kept with nationalised and private sector banks as term deposits.

The corporation said since all the foreign operations are conducted with the nationalised banks in Dhaka, all funds are channelised through them. Fund managements are done meticulously from the BPC head office at Chittagong with utmost care.

MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo



MOER organised a round-table discussion on free market at the auditorium of Scouts Bhavan, Kakrail, in the city yesterday. Dr Wahiduddin Masud, Syed Ali Kabir and Nizam Ahmad (from left to right) are seen in the picture.

— Star photo

