The Paily Star

Best with the views

#### Vietnam to ban import of 2nd-hand consumer goods

HANOI, Mar 30: Vietnam will ban imports of secondhand consumer goods to protect the environment and people's health, a trade ministry official said yesterday.

Vietnam did not want "to be a garbage can for used consumer goods," the ministry official told Reuters.

He said the ministry had decided to ban imports of used goods including clothes, vehicles of fewer than 12 seats motorbikes and electronic items starting April 1.

Used clothing, imported mostly from other Asian countries or by Western aid agencies, had caused skin diseases. he said.

The second-hand cars tended to have a short life by the time they reached Viet nam, making the country almost as much a dumping ground as a market.

· Vietnam already bans imports of cigarettes, fireworks, right-hand drive cars, pornography, drugs, weapons.

# Top Japanese business leaders call on PM and express interest

TOKYO, Mar 30: Leaders of top business houses and members of the Japanese business community today met Prime Minister Begum Khaleda Zia. showing interest in opportuni ties created for investment in Bangladesh, reports BSS.

The leaders of Japanese manufacturing and business houses called on the Prime Minister separately and in groups at the Royal Akasaka Palace, where she is staying. and also at the Tokyo Kaikan, where she inaugurated the seventh meeting of the Japan-Bangladesh Joint Committee for Commercial and Economic Cooperation.

The Prime Minister ex plained the sweeping reforms underway in Bangladesh commensurate with its recently adopted free market economic policy and called upon the Japanese investors to go for investment in the country in suitable sectors.

The Prime Minister suggested that they could as well take the opportunity to relocate their "sunset" industries to turn them into 'sunrise' manufacturing units in the new

environment of Bangladesh. She said that Bangladesh of fers excellent climate and facilities for joint ventures as well as for opportunities under which foreigners would be able to set up industries under hundred per cent ownership.

Several Japanese groups as well as associations of indus tries and business houses said that they would encourage their members to go for investment in Bangladesh. Foreign Minister Mostafizur

Rahman. Finance Minister M Saifur Rahman, Prime Minister's special envoy M Morshed Khan were present when the Japanese groups called on the Premier

that they were going in nient. Among those who called

Mitsubishi Corporation, chair-He said Jaida's investment man, Taicht Corporation, the in Bangladesh in the joint col Obavashi Corporation chief, a laboration framework in a delegation of the Japan Frozen

were the chairman of the

Food Association led by its act-

chairman of Chiyodo Corpo-

Japanese federation of con-

A delegation of the Che-

mical Association of Japan led

by the president of the Mitsui

Corporation Sawamara, the

president of Jaida S Yufu,

president of Toyoda Engi-

neering I Arita, president of

Nichimeni Tanaka, a delega-

tion of the Japanese leather

and leather goods industries

association led by its president

Eiji Haruta and the president

of KAFCO also called Begum

chairman, Sotomi.

composite textile mills totalled 52 million dollars. He, howing president Yamada, the ever, said that the project though outside the EPZ area ration, a delegation of the deserved EPZ facilities. He said it would be the largest struction companies led by its textile mills under joint collaboration in the whole of South Asia.

Bangladesh in a big way.

He said that under the recent policy changes in Bangladesh the project qualified for the Export Processing Zone facilities as a hundred per cent export-oriented composite textiles project.

Haruta of the Japanese Association of Leather and Leather Goods Industries said Japanese leather goods industries welcome relocating in Bangladesh as export from The president of Jaida said Bangladesh was more conve-

#### EU's trade deficit shrivels

BRUSSELS. Mar 30: The European Union's trade deficit with the rest of the world shrivelled in the first nine months of last year as exports surged and imports shrank the European Commissions statistics office said yesterday, reports Reuter.

Eurostat said the deficit plunged 70 per cent to just 14.2 billion European currency units (ECU) (16.3 billion US dollars) over the period from 47.1 billion ECUs (54.2 billion US dollars) in the first nine months of 1992.

"Total EU exports to the rest of the world rose by 8.3 per cent between these two nine-month periods while imports felly by 1.8 per cent," it

"This led to the deficit falling from 47.1 billion ECUs to 14.2 billion" it said, adding that all EU members except Greece notched up a mainly export-led improvement in their trade.

# 24-member trade team leaves for Japan Apr 9

A group of 24-member leading entrepreneurs will leave here for Tokyo April 9 on a two-week visit under the Japanese government's entrepreneurial development promotion programme for the developing countries, reports

The Association for Over seas Technical Scholarship (AOTS) under the Japanese ministry of international trade and industry has sponsored the programme in cooperation with Bangladesh AOTS Alumni Society (BAAS) and Chattagram AOTS Alumni Society (CAAS).

The group, headed by Maj Gen (Retd) K M Abdul Wahed Chairmarf of Khan Apparels Limited, will attend the entrepreneurial programme from April 11 to 22 aimed at acquainting the Bangladeshi industrialists with the latest Japanese technology, quality control concept, manufacturing system and management

The programme also includes visits to a good number of successful model of small and medium scale industries in Tokyo and other important

The AOTS organised a function at its Dhaka office yesterday in honour of the particpants which was addressed. among others, by Katsumi Hara. Japan External Trade Organisation (JETRO) representative in Bangladesh. Moynul Hasan, BASS president and Chairman of the selection committee and Dr AKM Moazzem Hussain, AOTS representative in Bangladesh and member secretary of the selection committee.

Katsumi Hara, speaking on the occasion, said backed by government's import promotion policy JETRO has set up import promotion centres in

### Manila, Hanoi may barter goods soon

HANOI, Mar 30: The Philippines could soon start importing Vietnamese rice in exchange for fertiliser as a way of boosting the declining trade between the two countries, an official accompanying President Fidel Ramos said here Tuesday, reports AFP.

The two sides have signed a protocol to expand trade and bartering of goods following several years of decline in trade, which sank to just 47.9 million US dollars last year.

Members of a business delegation travelling with Ramos are to sign six agreements Wednesday in Ho Chi Minh City on trade worth 120 million dollars a year and the establishment of several joint ventures.

The two sides may also begin a swap next year of rice for fertiliser.

#### German economics minister to visit India

BONN. Mar 30: German Economics Minister Guenter Rexrodt will visit India April 5-8 and will sign a bilateral agreement on investment guarantees, his ministry announced here yesterday, reports AFP.

Rexrodt, to be accompanied by a delegation with a score of members, will chair the first session of the German-Indian economic commission, together with Indian Finance Minister Manmohan Singh.



Mujibul Huq (M) Chairman of Bangladesh Tobacco Company addressing a press conference at Hotel Sonargaon in the city vesterday. Seen from (L to R): RA Majumder, Corporate Affairs Director, Raymond Accorda, Managing Director, G Mainuddin, Leaf Director, K H Sattar, Marketing Manager and head of finance Alastair Young. - Star photo

# BTC shows upbeat trend

For the Bangladesh Tobacco Company (BTC), the depression of the 1991 seems to be over and the years of consolidation of business have come ushering in new investments and entrance into the international market.

All the indicators of the company's health show upbeat trends and the company directors and the chairman looked with new optimism at its post annual general meeting (AGM) press conference as the BTC is about to undergo a massive modernisation programme that would improve its production capacity.

The gross turnover of BTC reached a record Taka 8878 million in 1993 and after deBy Staff Correspondent

ducting Tk 6476 million excise, supplementary duty and VAT, the net turn over stands at Tk 2402 million. In 1991. the company suffered a loss before taxation of Tk 17 million but in 1993, BTC earned a profit of Tk 467 million before taxation and its profit figure after, taxation stands at Tk 299 million.

All these exciting figures boiled down to one underlying meaning for the shareholders that they would be getting more dividends. The amount of dividend also rose from a low of only Tk 30 million in 1990 to Tk 220 million in 1993. For individual shafe holders, this meant a Tk 5.50 dividend on each share with a face value of Tk 10 each, or a 55 per cent dividend.

The shareholders' funds in BTC increased from Tk 918 million in 1989 to Tk 1024 million in 1993 and the return on shareholders' funds also shot up from 18.14 per cent in 1992 to 29.20 per cent Return on net assets also perked up from 24.14 per cent in 1992 to 32.81 per cent in 1993. Despite this encouraging performance, BTC's sale witnessed a drop by eight per cent mostly in the lower and middle brands. However, the increased earning came from the international brands. The government should reduce excise on cigarettes.

### Russia won't be a 'rubbish dump' for inferior imports

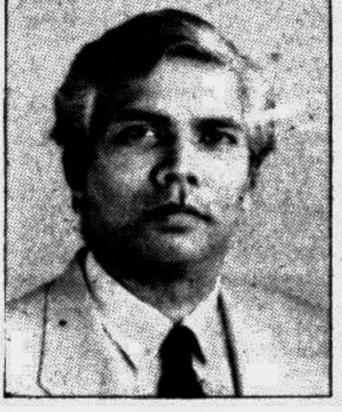
Russian government will revise certain recent import duty increases but will not permit Russia to become a "rubbish dump" for low-quality products, Prime Minister Victor Chernomyrdin said yesterday, reports AFP.

with US Commerce Secretary Ron Brown on the second day of Brown's official visit to Russia, Chernomyrdin said the revisions would primarily affect contracts agreed prior to the increase, according to the Itar-Tass news agency.

taxes on dairy products have gone up by 15 per cent, while takes on some cars have gone up as much as 46 per cent. Many local politicians and

Chernomyrdin said the government did not want to "harm relations between Russian companies and their foreign partners."

But Chernomyrdin expressed concern at the number of low-qual" products finding their way into the Russian market which daily cause incidents of poisoning.



## Salman F Rahman Shilpa Samity President

Meeting of the Bangladesh Aushadh Shilpa Samity was held at the office of the samity on Wednesday, says a press The following were unani-

mously elected to the

Salman F Rahman President, S H Chowdhury Vice President, Miah Abdulla Wazed Vice President, Dr Momenul Hug Secretary General, S M Shofiuzzaman Treasurer.

Members are: Mizanur Rahman Sinha, Aminul Islam Lasker, Abdur Rouf Khan, Shafi Ahmed Chowdhury, A G M Shamsul Kamal, Nazibuddin Ahmed, B H Chowdhury, M A

## Grameen Bank facing problem in running handloom project By Sohel Manzur

Dateline Sirajganj—part II

SIRAJGANJ, Mar 30: Despite its strong institutional base, the Grameen Bank has been facing severe problem in running its handloom project due to the lack of policy decision by the government to salvage the sector. The Grameen Bank, one of

the leading NGOs of the country, initiated the project in the area in 1992 with a view to utilising the potentials of the sector by providing technical and financial supports to the weavers.

The bank brought some 1876 handloom units under its control and provided the weavers with necessary inputs and expertise for producing quality products. It has also been marketing the products at home and abroad by purchasing those from the weavers.

The local garment industries are still using the imported fabrics for producing the ready-made garments in their factories although fabrics of similar quality are being produced in the handloom units under its project. At present the popularly

known 'Madras check' of India is being used in the local garment factories although the Grameen Bank has its 'Grameen check' of similar quality and almost similar price in the local market.

There are also allegations that entrepreneurs of some garment factories are importing more than their required fabrics from abroad and selling those in the local market illegally at a very low

Some officials of the Grameen Bank said the government should take immediate measures to check such unfair trade to salvage the handloom units.

The government should also allow duty-free import of yarn for the handloom units to bring down the production cost, they observed. The officials said the Indian fabric is low priced because the textile units of the country have the advantage of purchasing yarn at a very low price from the local cotton industries. The government can also encourage setting up of cotton mills here by introducing special credit programme to help reduce the production cost of the local textile industries and the handloom units, they added.

The officials informed that out of a total of 1867 handloom units brought under the Grameen Bank project, only 150 units are in operation at present.

These units are not capable

of utilising full strength for producing quality fabrics, on account of receiving specific orders from the buyers.

bank has at present 84 designs of fabrics, of which only 16 designs are being utilised. The local officials of the bank often have to face agita-

They informed that the

tion by the weavers for providing work and reactivating all the units being controlled by the bank. The government is so reluctant towards the sector that a

Services and Facilities Centre of the Handloom Board in Shernagar of the Sirajganj district has been lying idle for about three years.

The centre, which was set up in 1991 at a cost of Taka 5 crore, is supposed to provide financial, technical and marketing assistance to the handloom units of the densely

weaver-populated area. The main reason, for the delay in starting the operation of the centre as stated by one

of the total three staff, is the lack of fund. The other reasons mentioned by the official include delay in handing over the pro-

ject by the contractor and delay in setting up two more machines — the pressure dving machine and the drier.

# **Notice Inviting Tender**

Estimated cost

Name of work

Tender Notice No.

Emergency repair and maintenance of flood embankment at different location under Dhaka Integrated Flood Protection Project (FAP-8B) during the year 1993-94. Total Group-23. (a) Maximum Tk. 4,17.945/- (Taka four

fortyfive) only.

lacs seventeen thousand nine hundred

(b) Minimum Tk. 1,25,398/- (Taka one lac twenty five thousand three hundred ninetyeight) only.

Cost of tender dacument

Available of tender document at (up to 5-4-94 & 6-4-94

The tender documents with schedule, terms & conditions will be available at: a) Janata Bank, WAPDA Branch

Motifheel C/A. Dhaka. during banking b) Sonali Bank, WAPDA Branch hours)

Eligibility of contractor Earnest money

Receiving & opening date of tender Where tender document will be

received

Receiving on 5-4-94, 6-4-94 during office hours and up to 12-00 hours on 7-4-94. Opening on 7-4-94 at 12-30 hours. a) In the office of the Superintending

Motifheel C/A, Dhaka.

C' & 'D' Class contractors of BWDB.

a) Tk. 2 % (two and half per cent)

c) Sonali Bank, Ramna Branch (Sectt).

b) Tk. 1% (one per cent) fixed deposit

Engineer, Dhaka O&M Circle, WDB, 156/157, Motijheel C/A, Rupali Sadan, 3rd floor, Dhaka.

In the office of the undersigned. in the office of the Executive Engineer,

Dhaka O&M Division-I. BWDB, 54, Motijheel C/A, Elite House, 6th floor, Executive Engineer, Dhaka O&M Division-II

WDB, 156/157, Motijheel C/A, Rupali

Sadan, 3rd floor Dhaka. All information will be available in the office Other information of the advertiser.

PANI-540/93-94 DPF(G) 5653-23/3 G-522

Address of

advertiser

**Executive Engineer** Dhaka O&M Division-II WDB, Dhaka.

# ADB okays \$48b capital hike

formality.

MANILA, Mar 30: The Asian Development Bank (ADB) board approved today a 100 per cent general capital increase, to nearly 48 billion dollars, to meet the financial needs of a booming region containing most of the world's poor, reports AFP.

The ADB board of directors' approval of the capital hike, with a paid-up portion of two per cent, marked the end of a dispute between the United States and Japan over future operations of the Manila-based

lending institution. ADB President Mitsuo Sato said he was "pleased and encouraged" by the board's action, which came five weeks before the 54-member bank's governors gather for an annual meeting in the French resort

city of Nice in early May. The governors — finance minister and member country

### Oil workers suspend strike in Nigeria

LAGOS, Mar 30: Oil workers protesting government plans to privatize fuel depots called off a two-day strike on Wednesday, but they warned they could walk out again, reports AP.

A joint statement by the two unions representing senior and junior oils workers urged members to return to work immediately. The strike had worsened fuel shortages nationwide.

The unions shut down all of Nigeria's 18 fuel reserve depots Tuesday to block plans to privatize management of the depots. Their statement said workers would resist any move to lease the depots to private oil companies..

central bank chiefs - still have to discuss and approve the increase, but this is largely a

Sato said the increase would give the bank "adequate financial capacity to respond to the growing and varied needs of the Asian and Pacific re-

The ADB's membership now stretches from the South Pacific islands to Central Asian Republics which once belonged to the Soviet Union.

Led by powerhouse China developing members of the ADB posted a collective growth rate of about seven per cent in 1993 - more than four times the world figure - and are forecast to continue setting the pace for years to come.

But more than 800 million Asians are still submerged in poverty in the region, mostly in populous China and South

Japan and the United States. had clashed over the proposed capital hike at the last ADB annual meeting in Manila in may 1993, with Tokyo and borrowing members arguing strongly

for a 100 per cent increase. Washington, hampered by domestic budgetary problems and supported by European donors, had demanded an inquiry into how the bank's money had been spent in the

The two chief donors each

hold 13.3 per cent of voting

power in the ADB, with Japan traditionally given the bank presidency. The other key donors are Britain, Canada, France and Germany. in an apparent concession to US concern about wasted resources, the bank has hinched "spring cleaning" to

reorganize staff and weed out

bad projects, conceding it had

granted too many loans be-

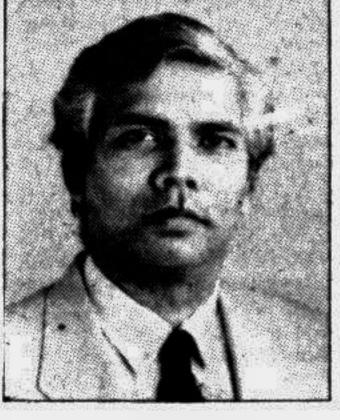
cause of an "approval culture."

# MOSCOW, Mar 30: The

Speaking after a meeting

Since March 15 import

businessmen in Russia had criticised the rises.



# re-elected Aushadh

The Annual General

Executive Committee for '94-95 period.

Karim, and Masud Malik.

## American consumer confidence in economy hits

four-year high NEW YORK, Mar 30: American consumer confidence in the economy hit a four-year high in March, a sign that the United States is headed for a "reasonably vigorous economic expansion," the Conference Board said Tuesday, reports

The business research group said consumers expressed more positive views about the present, but seven more upbeat expectations about coming months, in a widely followed monthly survey of consumer sentiment.

Economists noted the numbers had risen despite publicity about the Whitewater affair that has dogged the Clinton administration. The allegations of Clinton impropriety in prepresidential land dealings. which have unsettled financial markets, evidently aren't playing a role in how consumers are behaving.

But economists who follow the Conference Board data said rising interest rates and a fading stock market could blunt consumer confidence.

#### Malaysia should continue to enjoy US trade privilege: Senator KUALA LUMPUR, Mar 30: A

US Senator said on Tuesday that Malaysia should continue to enjoy Washington's trade privilege scheme, which is currently under review, reports Reuter. Republican Senator William

Cohen of Maine said 44 US Senators had signed a petition urging Washington not to drop Malaysia from the generalised system of preferences (GSP), which allows select nations to export a side range of products duty-free to the United States.

### গণপ্রজাতন্ত্রী বাংলাদেশ সরকার নির্বাহী প্রকৌশলীর দপ্তর ঢাকা গণপূর্ত বিভাগ নং-৪, ঢাকা

দরপত্র আহ্বানের বিজ্ঞপ্তি

नः-७१८/১৯৯৩-৯৪ ১। এতদ্বারা নিম্নে বর্ণিত কাজের জন্য গণপুর্ত অধিদপ্তরের তালিকাভুক্ত বিশেষ ১ম শ্রেণী ও ১ম শ্রেণীর ইমারত ঠিকাদার/ফার্ম এবং গণপুর্ত অধিদপ্তর, ঢাকা জোন, ঢাকার তালিকাভ্ত ২য় শ্রেণীর ইমারত ঠিকাদার/ফার্ম, ঢাকা গণপুর্ত সার্কেল-২, ঢাকা এর ৩য় শ্রেণী ইমারত ঠিকাদার/ফার্ম এবং অত্র বিভাগের ৪র্থ শ্রেণী ইমারত ঠিকাদার/ফার্ম এর নিকট হইতে ২৯১১ নং করমে সীলমোহরক্ত দরপত্র আহ্বান করা যাইতেছে যাহা নিম্নসাক্ষরকারী এবং নির্বাহী প্রকৌশলী, ঢাকা গণপুর্ত বিভাগ নং-৩, ইডেন ভবন, গণপুর্ত বিভাগ, মেডিক্যাল কলেজ গণপুর্ত বিভাগ, ঢাকা কর্তৃক ৬/৪/১৪ ইং তারিখের বেল ১২.০০ টা পর্যন্ত গৃহীত হইবে এবং ঐদিনই বেলা ১২.১৫ মিনিটে ঠিকাদারগণের উপস্থিতিতে যেদি কেহ উপস্থিত থাকেন নিমুস্বাক্ষরকারী ও সংশ্রিষ্ট নির্বাহী প্রকৌশলী কর্তৃক খোলা হইবে প্রত্যেক সীলমোহরকৃত টেভার কভারের উপর কাজের নাম লিখিতে হইবে। যে সমস্ত ঠিকাদার/ফার্মের ভ্যাট নিবন্ধন সার্টিফিকেট নাই

তাহাদের নিকট দরপত্র তফসিল বিক্রয় করা হইবে না। কাজের নাম ঃ ঢাকা খিলগাঁওস্থ মালীবাগ সমাজ কেন্দ্রের সীমানা প্রাচীর পুনঃ নির্মাণ কাজ। আর্থিক বৎসর ১৯৯৩-৯৪ইং।

৩। প্রাক্তিত ব্যয় ঃ টাকা ১.৮৯.৫৪৬/-

জামানতের টাকা ঃ টাকা ৩৭৯১/-কার্যাদেশ দেওয়ার তারিখ হইতে কাজ সম্পন্ন করার সময়সীমা ৬০ (ষাট) দিন

ক্রমিক নং-৪ এ বর্ণিত জামানতের টাকা নির্বাহী প্রকৌশলী, ঢাকা গণপুর্ত বিভাগ নং-৪, ঢাকা এর বরাবরে প্রতিরক্ষা সঞ্চয়পত্র/বোনাস সঞ্চয়পত্ৰ/পাঁচ বৎসর মেয়াদী বাংলাদেশ সঞ্চয়পত্ৰ/টেজারী চালান বাংলাদেশের যে কোন সিভিউল ব্যাংক হইতে ব্যাংক ডাফট আকারে দরপত্রের সহিত জমা দিতে হইবে। গণপূর্ত অধিদপ্তরের স্থায়ী জামানতকারী ঠিকাদার/ফার্মসমূহকে স্থায়ী জামানত সম্পর্কিত তথ্যাবলী টেন্ডার ফরম নং- ২৯১১ এর নির্ধারিত স্থানে অবশ্যই উল্লেখ করিতে হইবে যে বিভাগে স্থায়ী জামানত রহিয়াছে, সেই বিভাগের নির্বাহী প্রকৌশলী হইতে প্রাপ্ত স্থায়ী জামানতের সার্টিফিকেট জামানতের টাকা উল্লেখপূর্বক যোহা দরপত্র গ্রহণের তারিখ হইতে ১০ (নবাই) দিন পূর্বের মধ্যে ইস্যুক্ত হইতে হইবে। দরপত্রের সহিত দাখিল করিতে ইইবে।

কাজের আইটেমের তালিকা বিশদ বিবরণ শর্তাবলী ইত্যাদিসহ টেভার ফরম দেখিয়া নেওয়া যাইতে পারে এবং প্রচলিত মূল্য (অফেরংযোগ্য) প্রদান করিয়া ৫/৪/১৪ ইং তারিখ পর্যন্ত অফিস চলাকালীন সময়ে নিম্নসাক্ষরকারীর অফিস ও নির্বাহী প্রেটাশলী, ঢাকা গণপুর্ত বিভাগ নং-৩, ইছেন ভবন গণপুষ্ঠ •বিভাগ, মেডিক্যাল কলেজ গণপুৰ্ত বিভাগ, ঢাকা হইতে ক্রয় করা যাইবে। টেন্ডার খোলার নির্ধারিত তারিখে কোন টেভার ফরম বিক্রয় করা হইবে না। নিম্নসাক্ষরকারী কোন কারণ দর্শানো ব্যক্তিরেকে যে কোন টেন্ডার ব

সকল টেভার গ্রহণ বা বাতিল করার ক্ষমতা সংরক্ষণ করেন মোঃ তোজাম্বল হোসেন নিৰ্বাহী প্ৰকৌশলী

টাকা গণপূর্ত বিভাগ নং- ৪, ঢাকা

ছিএক্সপ (জি) ৫২০৫-১৬/৩