1993-94

Taka

800.00

160.00

290.00

105.00

200.00

140.00

85.00

85.00

65:00

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100.00

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86.00

57.00

177.00

178.00

285.00

186.00

167.00

225.00

240.00

41.00

28.00

77.00

250.00

65.00

72.00

54.00

25.00

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270.00

62.00

795.00

199.00

675.00

500.00

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34.00

185.00

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41.00

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10.00

21.00

2.00

2.50

150.00

8.00

9.00

59.00

280.00

212.00

425.00

116.00

70.00

57.00

110.00

450.00

160.00

50.00

22.00

75.00

31.50

67.00

95.00

13.00

16.00

55.00

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32.00

171.00

330.00

30.00

35.00

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167.50

75.00

50.00

270.00

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52.00

90.00

45.00

71.00

105.00

900.00

246.00

116.00

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1300.00

Taka

908.00

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1705.00

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150.00

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358.00

315.00

408.00

330.00

290.00

69.00

380.00

68.00

720.00

130.00

510.00

112.00

116.00

112.00

63.00

340.00

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100.00

15.00

94.00

1870.00

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930.00

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4.25

6.50

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12.00

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95.00

70:00

70.00

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24.00

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290.00

5.00

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550.00

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121.00

165.00

26.00

64.50

350.00

810.00

1400.00

260.00

100.00

100.00

115.00

11.50

650.00

191.00

100.00

32.00

100.00

90.00

90.00

105.00

23.00

55.00

67.00

50.00

52.00

NT

530.00

770.00

30.00

98.00

86.00

80.00

445.00

145.00

60.00

16.00

535.00

99.00

120.00

84.00

90.00

349.41

100.00

120.00

110.00

1270.00

136.00

2755.00 1670.00

1960.00 1700.00

1770.00 1640.00

2510.00 2360.00

1340.00 1155.00

210.00

Dhaka Stock Prices

Weekly comparison: At the close of tradings

on March 10 and March 17, 1994

Taka

807.50

190.00

286.00

110.00

334.50

155.00

125.00

100.00

95.00

108.00

90.00

110.00

600.00

186.92

185.00

190.00

149.36

111.79

119.00

114.00

350.00

311.29

408.00

313.00

245.00

64.75

380.00

60.00

119.07

425.00

20.00

99.33

100.00

101.00

51.54

308.00

1000.00

90.00

12.94

80.00

1800.00

199.00

53.00

500.00

910.00

45.13

140.00

500.00

195.00

800.00

190.12

104.47

137.00

1040.00

4.00

93.15

550.00 419.00

350.00

5.71

68.00

9.53

176.75

14.00

75.00

65.00

112.00

28.00

70.00

100.00

23.75

290.00

4.22

100.00

90.57

550.00

118.00

159.20

17.60

60.00

330.00

719.13

1300.05

238.81

100.00

115.00

11.00

645.00

186.26

100.00

22.00

100.00

72.00

85.00

103.86

198.00

18.50

33.64

55.00

44.20

50.00

30.00

12.00

500.00

715.00

30.00

92.00

76.24

80.00

391.92

140.00

50.00

503.51

89.17

72.00

.90.00

8.50

NT

98.00

101.00

105.00

100.00

235.00

130.00

1802.50

1690.00

975.00

2430.00

1330.00

** FV = Face Value ML= Market Lot NT= Not Traded, AL=Allotment

2000/1 2650.00

NT

NT

120.00

100.00

330.00

6.00

5.00

NT

97.20

9.00

8.00

11500.00

FV/ML*

1000/1

100/5

100/5

100/20

100/20

1000/1

100/5

100/5

100/5

100/5

100/5

100/5

100/5

100/5

100/5

100/10

100/10

100/10

113.00

108.00

100/10

100/10

100/10

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100/5

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100/5

100/5

100/5

10/50

100/5

10/50

100/5

2166/1

2500/2

1500/1

Letter XB= Ex.Bonus/ XD= Ex. Dividend

PHARMACEUTICALS & CHEM (20)

Bangladesh Chemicals 100/10

Beximco Infusion 100/5

Bextmco Pharma 10/50

Kohinoor Chemical 100/5

National Polymer 100/20

Progressive Plastic 100/5

Reckitt & Colman 10/50

Rahman Chemicals 100/10

PAPER & PRINTING (6)

Paper Converting 100/5

Paper Processing 100/10

Bangladesh Hotel 10/50

MISCELLANEOUS (18)

100/10

100/10

112.00

des 100/5

100/10

100/10

100/10

Taka

810.00

190.00

286.00

110.00

347.86

163.12

1500.00

127.00

100.00

95.00

108.00

90.00

110.00

600.00

200.00

190.00

200.00

149.36

119.17

119.00

114.00

369.67

315.00

408.00

346.78

277.00

73.31

399.00

69.82

135.00

425.00

20.00

104.06

100.00

110.00

61.67

308.33

1000.00

98.67

16,34

92.87

805.00

199.00

53.00

500.00

910.00

140.00

500.00

207.14

800.00

190.12

117.67

135.54

040.00

4.00

93.15

550.00 425.00

330.00

7.05

68.00

11.60

176.75

14.00

85.00

70:00

112.00

32.00

70.00

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24.00

10.00

290.50

105.67

550.00

120.00

159.20

19.00

69.55

330.00

717.14

1462.50

275.15

125.00

100.00

113.76

115.00

645.00

200.00

100.00

46.67

96.67

72.00

90.00

103.86

215.00

19.00

55.00

55.00

45.30

50.00

30.00

12.00

500.00

715.00

30.00

11.67

80.04

80.00

421.78

155.55

50.00

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550.00

90.00

120.00

82.86

100.00

100.00

340.00

NT

115.00

105.00

100.00

240.00

250.00

140.00

2650.00

1690.00

975.00

2430.00

1330.00

NT

6.00

NT

12.00

6.00

8.00

430m dollar swindle

AG detains

ex-state bank

President in

Jakarta

Attorney General has detained

a former state bank President

for his alleged involvement in a

430-million dollar swindle, a

report said here today, reports

reported a spokesman for

Attorney General said that

former bank Pembangynan

Indonesia (Bapindo) President

Thursday evening.

dent director.

Towil Heryoto was arrested

The arrest came one day

after Finance Minister Mar'ie

Muhammad suspended

Heroyoto as Bapindo's presi-

investigating a credit scandal

at Bapindo involving the P T

Bapindo's Director for Credit

Affairs when the bank issued a

credit for 430 million dollars

Losses in interest and other

charges have brought the total

The swindle involved a con-

version of an irrevocable letter

of credit, which is payable

when the goods have been

provided, into a red clause let-

Hillary Clinton

made big profit

in commodities

market

18: Hillary Rodham Clinton

made nearly 100,000 US dol-

lars in the commodities mar-

ket 16 years ago with the

help of a friend who was the

top lawyer for Tyson Foods

Inc. the lawyer said Thursday

Mrs Clinton advice on how to

play the market and used his

investing skills to help guide

her through a series of trades

in cattle futures, which can

"I would advise her whe-

ther to go long or stay out of

the market." Blair told The

of money ... but it grew and

she probably made about

30,000 US dollars in 1978.

maybe twice that in 1979,

which first reported on Mrs.

Clinton's investments in

Friday's editions, did not ac

cuse Mrs Clinton of any im-

However, the Times said

the relationship put the

Clintons in a position of rely-

ing on the help of Blair.

whom it described as one of

the state's premier power

governor, Tyson — the na-

tion's biggest poultry com-

pany and one of the largest

employers in Arkansas

benefited from a variety of

state actions, including nine

million US dollars in gov-

ernment loans and favourable

decisions on environmental

During Clinton's tenure as

The New York Times

"It was a modest amount

be very risky investments.

Associated Press.

he said.

propriety.

brokers.

James B Blair said he gave

night, reports AP.

LITTLE ROCK, Ark. Mar

loss to 613 million dollars.

Golden Key Group (GKG).

to GKG two years ago.

ter of credit.

The Attorney General was

Towil Hervoto was

The leading Kompas daily

JAKARTA, Mar 18: The

Russia vows to maintain tight govt spending policy

MOSCOW, Mar 18: Premier Viktor Chernomyrdin said on Thursday that Russia could not spend its way out of its current economic crisis and promised to keep government spending policy tight, reports Reuter.

Chernomyrdin, speaking one day before crucial talks with the head of the International Monetary Fund (IMF), said there was no easy solution to Russia's problems.

"Many people want to be kind now," he told the upper chamber of the Russian parliament." But we will never get out of this swamp if we are too kind."

In a speech which at times echoed the monetarist lines of reformist former ministers Yegor Gaidar and Boris Fyodorov. Chernomyrdin warned indebted agriculturalists and industrialists that they could no longer rely on cheap government handouts.

"Pumping in money may improve the situation for a couple of months, but collapse is then inevitable," he said Russia is facing a structural crisis now and there are no fast and populist solutions."

Many Western economists had expected Chernomyrdin, a former gas industry boss, to back the free-spending industrial lobby after the reformist ministers quit in January Industrialists demand big subsidies for ailing firms.

But the premier, summoned by parliament to explain how he planned to resolve a mounting crisis of indebtedness at every level of the Russian economy, took a more pro-market line.

"Currently there is no mechanism of bankruptcy if an enterprise fails to pay. This should be corrected as quickly as possible. Debts should be paid," he said.

Mounting corporate indebtedness is one of the main problems facing Russia, a quarter of the way through its third year of free market economic reforms.

Many factories — waiting in vain for customers to pay their bills - have closed because they cannot afford the fuel or materials they need to keep production lines running. Workers have gone on strike because they have not been paid for months.

Chernomyrdin said companies had debts of about 32 trillion roubles (18.6 billion US dollars) although they were also woed some 24 trillion roubles (14.5 billion dollars).

Opposition claims that tight

monetary policies were to blame for the rising levels of indebtedness were "not quite true," he said.

Chernomyrdin said the main factors were recalcitrant payers in other former Soviet republics, a lack of financial controls within Russia and inefficient factory managers at *home. "Nobody is paying, and debts are just building up."

Many managers found hard to adjust their enter prises to the demands of the market, he said.

Chernomyrdin said the government had approved a "tight but realistic" 1994 budget. which aimed to keep the deficit to nine per cent of gross domestic product.

But the conservative dominated parliament has yet to set a date to debate 1994 spending and deputies are expected to challenge many of the government's plans.

The budget - and the government's ability to fulfill it will be a key factor in talks when Chernomyrdin meets IMF Managing Director Michel Camdessus on Friday.

The IMF, which has already given Moscow 2.5 billion US dollars, is debating whether to grant 1.5 billion dollars of new

Hanoi to reduce control

HANOI, Mar 18: Vietnam plans to reduce direct state control of key economic sectors in an effort to boost efficiency and foster corporate self-management, reports AP.

The strategy, backed by Prime Minister Vo Van Kiet. calls for the formation of business groups each comprising at least seven major companies, the state-run Vietnam News reported Friday.

The groups will manage their own operations rather than rely on the direction of government ministries. The prime minister, a major sponsor of free market economic reforms, will appoint the managers of each group, the paper

The plan, to begin on a trial basis this June, aims to boost economic efficiency and end conflict between national and local authorities over responsibility for individual firms.

The first company groupings will take place in Ho Chi Minh City and with certain firms now controlled by ministries in economic and technology fields, the paper reported

Vietnam began to liberalize its moribund socialist economy in the late 1980s. The Hanoi government has closed loss-making state-owned enterprises, reduced inflation to 5.2 per cent, and raised eco-

nomic growth to an annual average of 7.1 per cent over

The Communist Party of Vietnam renewed its commitment to reforms in a midterm Congress last January.

Company

A.B Bank

City Bank

IDLC Ltd

I.F.I.C

BANKS (12)

Al Baraka Bank

Eastern Bank

Islamt Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (8)

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

Unit Certificate

INSURANCE (4)

ENGINEERING (19)

Aftab Automobiles 100/5

Atlas Bangladesh 10/50

Bangladesh Lamps 105/5

B.Thai Alluminium 100/10

Quasem Drycells 10/50

Singer Bangladesh 100/5

FOOD & ALLIED (23)

Renwick Jajneswar 100/5

Bangladesh Autocars 100/5

Sales Price

BGIC

Peoples

United

Aziz Pipes

Bengal Carbide

Eastern Cables

Howlader PVC

Bengal Steel

Karim Pipe

Metalex Corp.

Monno Jutex

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Alpha Tobacco

Aman Sea Food

B D Plantation

Ctg. Vegetable

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

Tulip Dairy

BD Oxygen

Eastern Lubricant

Padma Otl Co.

TEXTILE (20)

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind Corp Modern Dying

Padma Textile

Quasem Textile

Rahim Textile

Saiham Textile

S.T.M. (ORD)

Swan Textile

Tamijuddin

Tallu Spinning

Ambee Pharma

Bangla Process

B. Synthetics

Petro Synthetic

Pharma Aids

Therapeutics

Wata Chemical

Padma Printers

Sonali Paper

SERVICE (2)

Bd. Service

Apex Footwear

Apex Tannery

Aramit

B.S.C

Bata Shoe

Ctg Cement

G. Q. Ball Pen

High Speed

Himadri Ltd.

Milon Tannery

Monno Ceramic

The Engineers

Usmania Glass

Anowara Jute

JUTE (12)

Ahad Jute

Delta Jute

Islam Jute

Gawsia Jute

Jute Spinner Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

17%/1

Beximco

(17% 1997)

B. Synthetic

Quasem Silk

17% 1994

14% 2003

Spcialised Jute

DEBENTURES (6)

Shine Pukur Jute 100/5

Beximco Infusion 1500/2

Beximco Pharma 1285/1

New Dhaka Refrac 100/20

Pheonix Leather 100/5

Savar Refractories 100/5

Texpick Industries 100/10

Beximco

The Ibnsina

Eagle Box

Monospool

Pharmaco

ICI

Pfizer

Stylecraft

Quasem Silk

Eagle Star

National Oxygen

Yousuf Flour

Zeal Bangla Sugar 10/50

FUEL & POWER (4)

Modern Industr

Gemini Sea Food

E.L. Cemellia

Dhaka Vegetable

Bengal Food

Monno Stafflers

Re-purchase

Green Delta.

2nd ICB Fund

U.C.B.L

LC.B

National Bank

paper said.

setting daily exchange rates.

Other non-bank companies, such as trading firms, now participate in the market.

Exchange Rates

for some selected foreign currencies effective as on Mar 17 and 18.

TT Clean	Buying OD Sight Ex. Bills. 39.8960	Transfer
Olean .9805	Sight Ex. Bills.	Transfer
25. The State of Stat	39.8960	00 00.0
		39.7710
2353	59.1100	58.9248
5946	23/5448	23.4711
9352	6.9206	6.8989
1540	29.0923	29.0012
.7895	27.7307	27.6438
3743	0.3735	0.3723
2741	1.2583	
3072	1.2910	-
.0228	0.0226	
	9352 1540 7895 3743 2741 3072	9352 6.9206 1540 29.0923 7895 27.7307 3743 0.3735 2741 1.2583 3072 1.2910 0228 0.0226

D) US Dollar 3 month		100	Tk. 40.6105				
Indicative Rates							
Currency	Selling T.T. & O.D.		O. D. Transfer				
S Rival	10.7151	10	10.6050				
UAE Dirham	10.9424		10.8294				
Kuwaiti Dinnar	134.9788		133.5583				
Singapore Dollar	25.3897	3.58	25.0557				
D Guilders	21.0744		20.8574				
S Kroner	5 0920		5.0869				
Malaysian Ringgit	14 7543		14.5986				

Shipping Intelligence

Chittagong port

Berth No	Name of vessels	Cargo	Last po	rt Local agent	Date of arrival	Leaving
J/1	Sils	C Peas	Sing	Royal	12/03	22/03
J/2	lokasti	Cement	Tuti	Litmond	1/01	10/03
J/4	Sukarawan NarecD	Peas	Sing	Litmond	1/03	20/03
J/5	Salem Nine	SSP	5-33/4200	MSA	R/A	23/03
J/6	Banglar Baani	GL	Mong	BSC	12/03	20/03
J/7	Tahallia	GI	Const	OTL	26/02	18/03
J/8	Ivyenverett	Gl	Sing	EBPL	15/03	18/03
J/9	Honjay Victory	Cement	Visa	USTC	7/01	17/03
J/10	Victoria	C Peas	Sing	MSA	13/03	23/03
MB/I	Banglar Robi	Cont	Mong	BSC	16/03	18/03
MPB/2	Imke wehr	Cont	Sing	SPL(B)	15/03	19/03
CCJ	Alexander Perederiy	Secretary and the second second	Viza	Seacom	26/02	17/03
TSP	Dolores	Idle	(F)	Seacom	R/A	30/03
		argiMad	Seacon		17/03	2002 00000
RM/4	Tanary Star	Cement	Tuti	USTC	20/02	21/03
RM/6	Esso Melbourne	HSD	Sing	MSPK	14/03	17/03
DOJ	Banglar Shourabh	Repair		HSC	R/A	20/03
DD	Loyal Bird	Repair	Mong	Seacom	15/11	20/03
DDJ/1	Bangla Asha	Repair		BSC	R/A	20/03
RM/9	Banglar Urmi	Repair	Col	BSC	5/03	31/03

V	Vessels due at outer anchorage								
Name of vessels	Date of arrival	Last port call	Local agent	Cargo	Loading port				
Feng Ming	17/03	Quande	OTL	Cement	Personal S				
Sea Master-M	18/03	. Sing	ESAL	Cement					
Tian Zi Shan	18/03	Yangmb	MSA	Cement					
Meng Lee	18/04	Sing	AML	Cont	Cal				
Kritika Maree	19/03	Vanc	Royal Ca	anola in Bulk					
l Yamburenko	18/03	Sing	CT	Cont	Sing				
Infinity	19/03	Sing	RSL	Cont	Sing				
Anangel Hope	18/03	Sing	Allscas	Cement	N/Entr				
Banglar Shobha	18/03	Peng	BSC	GI	W 5				
Amanecida (E/L)	20/03	Mong	OWSL	(W/LD)E/L	llyt				
Cattleva	19/03	Hong	Prog	GI					
Marichristina	19/03	Sing	JF	Scraping					
Fong Shin	20/03	Sing	BDship	Cont	Sing				
Hua Quan	19/03	IAQ	RRSA	R Phos					
Green Island	20/03	- Parent	Karna	GI (Lash)	Ä				
Karabieverett	20/03	Sing	EBPL	GI					
Puvlina	20/03	2 20	PSAL	Cement					
Jiang Cheng	21/03		BDship	GI	¥ 2				
Kota Buana	22/03	÷	RSL	Cont	Sing				
Andrian Goncharov	22/03	Sing	CT	Cont	Sing				
		Tanker D	ue	3					
Sinbad	19/03	Sing	MSPL	HSD/JP	Sko				
emini .	20/03	Sing	MSPL	HSD	11.5				

B-Root J/7-B-Shobha J/4/5/3 Kritika Naree S Naree Salem Nine MPB-2-Infinity J/2 Cattleya Imke Wehr RM-4 Tanary Star TSP-Hua Quan RM-6-Sinbad

Group, Dhaka

China may allow free circulation of HK dollar in Shenzhen

HONG KONG, Mar 18: China may allow Hong Kong's currency to circulate freely in the mainland's booming Shenzhen special economic zone, which borders on the British colony, it was reported Friday, reports

Senior of --of the People's Bank of China were cited by the Beijing-run Ta Kung Pao newspaper as saying they would be flexible in considering whether to allow the Hong Kong dollar to circulate freely in Shenzhen.

The officials added that the special economic zone has close economic ties to the British colony which is to revert to Chinese rule in 1997.

Zhou Zhengqing, Deputy Governor of the Chinese central bank, said "We will consider the matter from an aspect that would benefit the development of economic ties between Shenzhen and Hong Kong.

Honda to limit terms for managers

TOKYO, Mar 18: Honda Motor Co said Friday it will introduce a new personnel programme in June under which managers who do not get promoted after a certain amount

sponsibilities while cutting the

profitability.

lifetime employment system is gradually falling apart because of the recession, this could represent the latest strategy for dealing with aging, overpaid workers.

Republicans offer tax cuts in US budget WASHINGTON, Mar 18: Republicans were offering a

Senate Budget Committee Republicans are touting a spending plan for 1995 that offers tax cuts to millions of Americans, but they face nearcertain defeat by the panel's majority Democrats, reports

The committee was ex pected to reject the GOP proposal today and instead approve a 1.51 trillion dollars Democratic package that is a virtual photocopy of President Clinton's fiscal blueprint. It trims defence spending and dozens of domestic programmes, boosts spending for road building and other initiatives, and holds next year's deficit to 175.1 billion dollars, the smallest since 1989.

"I'm not here telling my colleagues that we've broken the back of the deficit problem, because we surely haven't, but we administered a sharp crack to its vertebrae." panel Chairman Jim Sasser, a Democrat from Tennessee, said Wednesday.

plan with hundreds of billions more in spending cuts and 500 dollars tax credits for children. Sen Pete Domenici of New Mexico, the panel's ranking Republican, said the package would bring the 1999 deficit down to dlrs 99 billion. Under Clinton's plan, the red ink that year would be more than 200 billion dollars.

As senators debated plans for the fiscal year that starts October 1, the House was embroiled in a largely symbolic debate over a constitutional amendment that would require balanced budgets.

Even supporters conceded that they were likely to fall short of the two-thirds majority needed to alter the Constitution. The Senate rejected the amendment last month, making the House debate all

The amendment would allow deficits only if three-fifths of lawmakers voted for them, a stiff requirement supporters said would discourage spend-

Beijing outlines plans for increasing revenue

BEIJING, Mar 18: The government on Friday urged Chinese citizens to snap up new treasury bonds and said rich regions will have to hand over more money to Beijing to help fight soaring inflation, reports AP.

Beijing desperately needs the additional revenue so it can cut back on printing money to pay government expenses, a practice fueling inflation that already is running at more than 20 per cent in major cities.

Persistently high inflation worries the Communist Chi nese leadership because the massive 1989 pro-democracy movement was fueled in part by anger over spiraling prices.

Premier Li Peng last week conceded that "the government is in financial straits. with a national budget deficit expected to reach 7.7 billion dollars this year, three times higher than last year.

The government announced Friday it will issue two and a total of 100 billion yuan (11.5 billion dollars) worth of bonds this year, more than three times as much as last year

The two and thee-year bonds carry interest rates slightly above bank deposit rates of the same terms but far below the urban inflation rate. China's most influential news paper, the People's Daily, carried a front page commentary urging citizens to "enthusiastically" buy the bonds.

To avoid the inflationary practice of issuing currency to cover deficits, the central government will no longer rely on bank overdrafts to cover its shortfalls, the commentary

"So purchasing bonds is an excellent act that helps the nation and helps the people," if

Beijing also is relying on a new tax system to boost the amount of revenue remitted to the central government by rich provinces, which have been loathed to part with the money

Borland returns to China

one of the world's leading soft ware companies, announced its return to China on Friday despite concerns about wid espread piracy, reports AP.

The California-based company told a standing-room-only audience of more than 500 Chinese computer users at a local hotel that it will be distributing six locally made products in China, including dBase IV Version 2.0.

The products are being manufactured by subcontractors in Chinese to make them more attractive to Chinese users and to lower costs, said Patrick Hui. Borland's Hong Kong-based general manager for Greater China.

Paul Yan, Managing Director for Asia, said the company may open a Beijing office later this All this comes just four

years after Borland retreated from China because rampant software piracy left little market for the real thing.

BEIJING, Mar 18: Borland

of key economic sectors

the last three years.

The government's State Planning Committee also has backed the creation of an economic development zone linking Hanoi with the port · cities of Haiphong and Hong Gai in northern Vietnam, the Vietnam News reported.

The zone would contain large coal deposits and 60 per cent of the country's hydroelectricity generating capacity. The committee's plan calls for great industrialization and foreign investment in the area during the first ten years of the next century, the

By the end of last year, foreigners had invested 1.6 billion dollars in 162 projects in the planned zone, it said:

The State Bank of Vietnam. meanwhile, has announced a plan to modernize its foreign exchange management system, the paper reported. The State Bank wants to centralize its control over the interbank foreign exchange market, with exclusive rights to

The following are the Sonah Bank's dealing rates to public

Currency	Se	lling	w =	Buying	
	TT & OD	· BC	Clean	OD	OD Transfer
US Dollar	40.1805	40.2105	39.9805	39.8960	39.7710
Pound Sterling	60.0096	60.0544	59.2353	59.1100	58.9248
DM .	23.9581	23.9760	23.5946	23/5448	23.4711
F Franc	7.0436	7.0490	6.9352	6.9206	6.8989
C Dollar	29.6159	29.6381	29.1540	29.0923	29.0012
S Franc	28.2288	28.2499	27.7895	27.7307	27.6438
Jap Yen	.0.3841	0.3844	0.3743	0.3735	0.3723
Indian Rupee (AMU	1) 1.2844	1.2883	1.2741	1.2583	\$ <u>\$</u>
Pak Rupee (AMU)	1.3178	1.3218	1.3072	1.2910	
Iranian Riyal (AMU	0.0230	0.0231	0.0228	0.0226	,,,,, E

Indicative Rates							
Currency	Selling T.T. & O.D.		O. D. Transfer				
S Rival	10.7151	STATE OF STREET	10.6050				
UAE Dirham	10.9424		10.8294				
Kuwaiti Dinnar	134.9788	69	133.5583				
Singapore Dollar	25.3897	3.08	25.0557				
D Guilders	21.0744		20.8574				
S Kroner	5 0920		5.0869				
Malaysian Ringgit	14 7543		14,5986				

Note: AVI Asian Monetary Union

Berth No	Name of vessels	Cargo	last po	rt Local	Date of arrival	Leaving
J/1	Sils	C Peas	Sing	Royal	12/03	22/03
J/2	lokasti	Cement	Tuti	Litmond	1/01	10/03
J/4	Sukarawan NarecD	Peas	Sing	Litmond	1/03	20/03
J/5	Salem Nine	SSP	5-33/4200	MSA	R/A	23/03
J/6	Banglar Baani	GL	Mong	BSC	12/03	20/03
J/7	Tahallia	GI	Const	OTL	26/02	18/03
J/8	lyvenverett	Gl	Sing	EBPL	15/03	18/03
J/9	Honjay Victory	Cement	Visa	USTC	7/01	17/03
J/10	Victoria	C Peas	Sing	MSA	13/03	23/03
MB/I	Banglar Robi	Cont	Mong	BSC	16/03	18/03
MPB/2	Imke wehr	Cont	Sing	SPL(B)	15/03	19/03
CCJ	Alexander Perederiy	Gipsum	Viza	Seacom	26/02	17/03
TSP	Dolores	Idle	85	Seacom	R/A	30/03
	Tenshoo TS C	argiMad	Seacon	13/03	17/03	
RM/4	Tanary Star	Cement	Tuti	USTC	20/02	21/03
RM/6	Esso Melbourne	HSD	Sing	MSPK	14/03	17/03
DOJ ·	Banglar Shourabh	Repair	H (M)	HSC	R/A	20/03
DD	Loyal Bird	Repair	Mong	Seacom	15/11	20/03
DDJ/1	Bangla Asha	Repair	Market Carrier	BSC	R/A	20/03
RM/9	Banglar Urmi	Repair	Col	BSC	5/03	31/03

v	essels d	ue at oute	r anchora	ge	(Stock)
Name of vessels	Date of arrival	Last port call	Local agent	Cargo	Loading
Feng Ming	17/03	Quande	OTL	Cement	DESCRIPTION OF
Sea Master M	18/03	. Sing	ESAL	Cement	
Tian Zi Shan	18/03	Yangmb	MSA	Cement	160
Meng Lee	18/04	Sing	AML	Cont	Cal
Kritika Maree	19/03	Vanc	Royal Ca	nola in Bulk	
l Yamburenko	18/03	Sing	CT	Cont	Sing
Infinity	19/03	Sing	RSL	Cont	Sing
Anangel Hope	18/03	Sing	Allscas	Cement	N/Ent
Banglar Shobha	18/03	Peng	BSC	GI	00
Amanecida (E/L)	20/03	Mong	OWSL	(W/LD)E/L	lly
Cattleya	19/03	Hong	Prog	GI	
Marichristina	19/03	Sing	JF	Scraping	
Fong Shin	20/03	Sing	BDship	Cont	Sing
Hua Quan	19/03	132	RRSA	R Phos	
Green Island	20/03		Karna	GI (Lash)	
Karabieverett	20/03	Sing	EBPL	GI	
Puvlina	20/03	2 10	PSAL	Cement	
Jiang Cheng	21/03		BDship	GI	1
Kota Buana	22/03	<u></u>	RSL	Cont	Sing
Andrian Goncharov		Sing	CI	Cont	Sing
		Tanker D	ue		S.
Sinbad	19/03	Sing	MSPL	HSD/JP	Sko

Puvlina	20/03	J	PSAL	C	ement	
Jiang Cheng	21/03		BDship		GI	§ 2
Kota Buana	22/03	20 N	RSL	-	Cont	Sing
Andrian Gon	charov 22/03	Sing	CI		Cont	Sing
		Tanker D	ue	S		
Sinbad	19/03	Sing	MSPL	HS	D/JP	Sko
Gemini	. 20/03		MSPL	68	HSD	353
Ocean Meg	20/03		Seacom	Ø	CPO	0.50
Ilya Chavchav	vadze 21/03		СТ		LON	- 3
	Ves	sels at Ku	tubdia	550		
Name of vesse	els Cargo	Last p	port	Local		Date of
			call	agent		arrival
8	Vessels	at outer	anchorage	•		
		Ready or	n			
Arcadia-1	Ĉ Clin	k \	/isa	CSL		13/03
China Star	GI		ing	BBA		16/03
Ultima	Cont		Col	BTSA	er meets	17/03
	Vessels	awaiting	instructio	n		
Sea Nymph	Ceme	nt	in the same of the	PSAL*		A(11/3)
Banglar Jyoti	400			BSC		
Sea sprits	7 - 1		sing	JF		27/02
	Movemen	nt of vesse	ls for 18/0	3/94		
Outgoing	38	Incom	ring		_	Shifting
	na Star	J/B Meng				Victory
4 THE REAL STREET	llia-BS	J/9 I Yam		鉄	TSP	Docores
	verett	MPB-1-B-1				
J/13 Ultin		J/8 Tian				
MPR I B-Re	obt	J/11 Lame	CHALL			

The above were the Thursday's shipping position and performance of vessels of Chittagong port as per berthing sheet of CPA supplied by HRC

not promoted

of time will be asked to resign, reports AP A company spokesman said the programme is intended to boost managerial productivity by giving younger employees more opportunities and re-

number of older managers. The spokesman, who requested anonymity, denied media reports that the move was aimed at trimming Honda's payroll, saying it was intended to contribute to the company's productivity and

As the nation's tradition of

Asian stock markets close lower HONG KONG, Mar 18: Asian stock markets closed mostly Jower Friday, with share prices plunging in Hong Kong for the

fourth straight day, reports AP. The Hang Seng Index, the Hong Kong market's key indicator of blue chips, fell 380.82 points, or 4.0 per cent, closing at 9.132.31. On Thursday, the index had tumbled 207 points.

Brokers attributed the tumble to continued seiling of blue chip stocks by overseas inves-

They said there was gloom in the market about possible interest rate increases and whether the United States would renew China's most favoured trading status this

In Tokyo, share prices closed lower for the second consecutive session.

The 225-issue Nikkei Stock Average fell 122.71 points, or 0.60 per cent, closing the week at 20,469.45. On Thursday, the index fell 85.61 points, or 0.41 per cent. closing at 20,592.16.

The Tokyo Stock Price

Index of all issues listed on the first section was down 1.29 points, or 0.8 per cent, to 1.647.24. Share prices were mixed at

the end of the morning session on buying of foreign investors, but turned lower as Japanese corporate investors continued to sell as part of their accounting settlement ahead of the March 31 closing of the

SINGAPORE: Share prices closed lower in thin trading in reaction to the fall in Hong Kong. The 30-share Straits Times Industrials (STI) Index fell 49.63 points to 2,104.02. KUALA LUMPUR: Malaysian

share prices closed lower in light trading, hit by sustained selling in blue chips. The Composite Index fell 20.14 points to 1,007.06 points.

WELLINGTON: New Zealand share prices closed slightly higher with activity centred around several leading stocks. with the broader market remaining quiet. The NZSE-40 capital index rose 7.39 points to 2,293.16.

TAEPEI: Share prices

closed lower lower on profittaking. The market's Weighted Index fell 122.25 points to 5.274.81 after Thursday's 65.72 gain.

MANILA: Share prices closed lower because of profittaking following Thursday's sharp rally. The Manila composite index of 31 selected issues fell 55.33 points to 2.657.98 after Thursday's 70-SYDNEY: Australian share

prices closed little changed in

quiet trading. The All-Ordinar-

ies Index of share prices

closed at 2,163.5, down 0.9 SEOUL: Share prices closed slightly lower in active trading. The Korea Composite Stock Price Index fell 5.49 points to 893.07.

BANGKOK; That share prices closed lower in line with the decline in major Asian markets. The Stock Exchange of Thailand (SET) Index fell 19.80 points to 1.246.84.

hange's Composite Index fell 0.972 points, closing at 508.876.

JAKARTA: The Stock exc-