UN bans squeeze Iraqis hard

BAGHDAD, Mar 16: The two primly dressed, middle-class women looked uncomfortable iostling with thousands of Iragis in a crowded hall, all hoping to sell off their family possessions to buy food, reports AP.

But this was not the first trip to Baghdad's ornate Auction House for Umm Shaker and Umm Yasser, both struggling to survive after three and a half years of UN sanctions that are inexorably throttling Iraq.

"I'm ashamed that I must do this," said Umm Yasser, 55, as she hawked her washing machine and some kitchen ware on a recent Friday, the Muslim sabbath. "But we have no choice."

The UN Security Council was scheduled this week to hold its regular review of Iraqi sanctions, imposed when Iraq invaded Kuwait in August 1990.

But there seems little chance they will be lifted this year, even though Saddam Hussein has started complying with UN resolutions on dismantling his programme to build weapons of mass destruc-

He still has to recognize the UN-designated border with Kuwait and stop his persecution of political opponents. But he has balked at doing so even though that means more suffering for Iraq's 18 million

These days, even the upper strata of society have fallen on

Their despair is a measure of how the embargo is beggaring a country that sits on an estimated 100 billion barrels of oil — 11 per cent of the world's known reserves and

The embargo has crippled the economy and driven up food prices a hundredfold in a country that imported 70 per cent of its food before the war.

Umm Yasser has swallowed her pride three times and headed to the auction house. Her husband, a retired water department engineer, earns nearly 2,000 dinars a month peddling spare automobile parts, barely enough to feed their four children.

The collapsing dinar was trading on the black market at 280 to the dollar last Friday,

Umm Yasser has already sold the family TV set and her Persian runs and dreads the day when she'll have nothing left to sell.

and sometimes vegetables," she said. "We're hungry and

tired all the time now. Nobody in the family has any energy to

Umm Shaker, 45, was trying to sell her 10-year-old washing machine for 50 dol-

She has sold most of her kitchen appliances to augment her husband's monthly 500dinar pension as a retired civil servant.

That's about one-fifth of what Iraqis need to scrape by. The average monthly income is 700 dinars.

"My three children are starving." Umm Shaker lamented as her six-year-old son, Mahmoud, tugged at her skirt. "I've sold everything but my stove. I hope I won't have to sell that too. It will mean going back to cooking over firewood."

It was her fifth visit to the auction house, where fortunes were once made in Oriental objets d'art and Persian car-

The baroque, three-story building stands in the Mansour district, once one of the capital's most elegant quarters. These days, it mirrors the

SYDNEY, Australia: Australian Prime Minister Paul Keating (R) poses with Indonesian

Ambassador Sabam Siagian after the launch of the "Australia today Indonesia '94" business

forum yesterday. The forum is Canberra's biggest international promotion aimed at

expanding business links with Indonesia and countering misconceptions about Australia,

G-7 jobs confce

No consensus yet on unemployment

breakthrough agreement for

They did agree to study the

problem further and bring it

up to their bosses when they

meet in Naples, Italy, in July

for the annual G-7 economic

such questions as interest

rates and tax cuts was evident

in the "chairman's statement,"

Lloyd Bentsen read at the

close of the conference. It said

the seven participating coun-

tries agreed to pursue "in our

own ways" policies to stren-

gthen the operations of their

The American hosts said

from the beginning that no

written communique would

come out of the conference.

and it did not. But they had

held out the hope that signifi-

cant progress would be made

individual economies.

The degree of dissension on

Treasury Secretary

dealing with it.

summit meeting.

public parks unkempt.

fading gentility of its inhabitants who used to go shopping in Paris and London. The white stone villas look shabby, the fringe on its sovereignty.

Clinton plans to double assistance to S Africa

WASHINGTON, Mar 16: President Clinton plans to double US assistance to South Africa to 160 million dollars in hopes of ensuring a successful transition to non-racial democracy, officials said, reports AP.

The officials, asking not to be identified, on Friday said Clinton will seek that amount for each of the next two years and perhaps beyond. They emphasized that the 160 million dollars figure is not final and said a formal announcement of the programme is expected next month.

The increase is being proposed largely at the expense of other countries in sub-Saharan Africa which are slated for a combined cutback of 73 million dollars for fiscal year 1995, officials said.

The figure being sought for the entire region is 795 million dollar, excluding humanitarian assistance.

The aid increase is contingent of successful one-man. one-vote elections that South Africa is planning for April 26-

Administration officials believe collective action by the United States and other donor countries in support of the fragile transition in South

D) US Dollar 3 months forward sale:

Africa could enable the country to become the economic engine for all of southern

There is concern among some officials, however, that soaring expectations among the long-oppressed black majority will not be met, leading to disillusionment and political instability.

The election is expected to produce a government led by Nelson Mandela and his African National Congress. They will face the daunting task of reducing the country's estimated 45 per cent unemployment rate and extraordinarily high levels of infant and childhood mortality.

Much of the US aid will be aimed at encouraging investment in South Africa by the private sector and other donors. The administration will be looking to support rural electrification and other projects that promote development and create jobs.

Reacting swiftly to the administration aid plan, Randall Robinson, executive director of the anti-apartheid TransAfrica group called the programme "wholly inadequate."

Tk. 40.6105

BANKS

Al-Barak

A.B. Ban

City Ban

Eastern

IDLC Ltd

I.F.I.C

Dhaka Stock Prices

At the close of trading on March 16, 1994

Trading opens on weak note

Star Report

The trading on the floor of the Dhaka Stock Exchange (DSE) opened on a weak note on Wednesday after the threeday Eid vacation.

The turnovers on DSE declined. The volume incurred a loss of 56.769 per cent and the value fell by 71.470 per

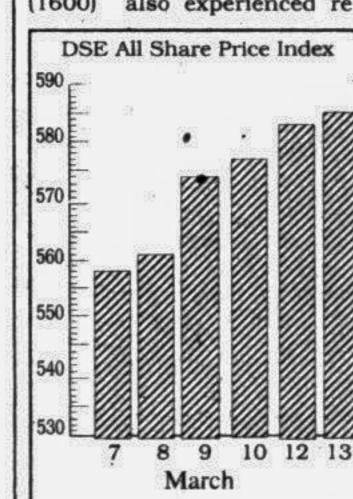
A total of 14303 shares valued at Taka 1000625.00 changed hands as against 33085 shares worth Taka 3507234.25 of the last trading day. The gainers heavily domi-

nated the floor. They outnumbered the losers by 25 to only three. The share prices of three out of 31 issues traded remained unchanged.

The Rupon Oil Industries Ltd topped the list of gainers in terms of volume.

5600 shares of the Rupon were traded at the rate of Taka 6.50 as against Taka 6.00, the previous closing rate.

The Zeal Bangla Sugar (1000), Ambee Pharma (1150)and the Beximco Ltd (1600) also experienced re-



markable gains.

The Eastern Cables (457), Bengal Food (100) and the Kohinoor Chemical (50) incurred losses.

> The DSE All Share Price Index gained. It rose to 585.71410 from 583.33598. an increase of 0.4077 per cent.

Trading at a glance

| DSE All Share Pr Index Market Capitali- sation Tk 266 Turnover in Volu Turnover in Value | 585. 458225 me | 14303 |
|---|------------------------------|-----------|
| | hange I share) of | |
| Gainers (25) | | X |
| National Bank | 2.00 | 200 |
| Al Baraka Bank | 2.50 | 6 |
| 2nd ICB M Fund | 13.08 | 32 |
| 3rd ICB M Fund | 5.00 | 20 |
| 4th ICB M Fund | 5.00 | 10 |
| 6th ICB M Fund | 2.52 | 410 |
| BD Autocars | 1.00 | 50 |
| B Thai Aluminium | 2.86 | 190 |
| Zeal Bangla Sugar | 0.29 | 1000 |
| Rupan Oil | 0.50 | 5600 |
| Ctg Vegetable | 5.70 | 120 |
| Ashraf Textile | 1.33 | 100 |
| Ambee Pharma | 0.52 | 1150 |
| Beximco Pharma | 0.45 | 15 |
| Pharma Aids | 1.16 | 10 |
| Wata Chemicals | 3.00 | 200 |
| Beximco Synthetic | 6.49 | 740 |
| BD Monospool | 5.00 | 50 |
| Bata Shoe | 5.42 | 100 |
| GQ Ball Pen | 5.00 | 50 |
| Modern Industries | 6.00 | 10 |
| Savar Refractories | 3.00 | 10 |
| Beximco Ltd | 0.82 | 1600 |
| Ctg Cement | 4.58 | 555 |
| United Insurance | 8.00 | 50 |
| Losers (3) | The same of the same of | |
| Eastern Cables | 7.08 | 475 |
| Bengal Food | 1.76 | 100 |
| Kohinoor Chemical | | 50 |
| | | - U-EVIII |
| Issues (3) unchar Froglegs Expor | Bloom of Bill Belgar was and | NTC |

| DS | SE Sha | ares a | nd Debentu | res | F.1 |
|----------|---------------------------------|---------------------------|---|------------------------------------|--------------|
| y | FV/ML (Taka) | Closing Rate (Taka) | Padma Textile Quasem Silk Quasem Textile Rahim Textile | 100/20 10/100 10/50 100/5 | 10 C 20 1 C |
| (12) | | (1) | Saiham Textile | 100/10 | 91 |
| sa Bank | 1000/1 | 810.00 | S.T.M. (ORD) | 100/5 | 20 |
| k | | 190.00 | Stylecraft | 100/5 | 550 |
| ık | V06183401503513 | 286.00 | Swan Textile | 100/5 | • |
| Bank | | 110.00 | Tallu Spinning | 100/10 | 120 |
| d | | 334.50 | Tamijuddin | 100/10 | 159 |
| • | | 155.33 | | | 201 |
| ank | 100 CONTRACTOR (100 CONTRACTOR) | 1500.00 | PHARMACEUTI | CALS & | |
| Bank | | 127.00 | CHEMICALS (20 |) | |
| ank | 100/5 | | Ambee Pharma | 10/50 | 19 |
| lank | | 95.00 | Bangla Process | 100/5 | 60 |
| | | 108.00 | BCIL | 100/10 | |
| lank | 100/5 | | Beximco Infusio | \$1000 HOTH 4051800 | W12001100140 |
| | | | Beximco Pharma | a 100/5 | 1400 |

| Islami Bank | 1000/1 | 1500.00 |
|-------------------|-------------------------------------|---------|
| | | |
| National Bank | | 127.00 |
| Pubali Bank | | 100.00 |
| Rupali Bank | | 95.00 |
| U.C.B.L | | 108.00 |
| Uttara Bank | 100/5 | 90.00 |
| INVESTMENT (8) | | 1777 |
| LC.B | 100/5 | 110.00 |
| 1st ICB M. Fund | 100/5 | 600.00 |
| 2nd ICB M Fund | 100/5 | 200.00 |
| 3rd ICB M. Fund | 100/5 | 190.00 |
| 4th ICB M. Fund | 100/10 | 195.00 |
| 5th ICB M. Fund | 100/10 | 149.36 |
| 6th ICB M. Fund | | 114.85 |
| ICB Unit Cert. | a stormer work | |
| Sales Price® | | 119.00 |
| Re-purchase | NONCONO. | 114.00 |
| INSURANCE (4) | SHARE | |
| BGIC | 100/10 | 356.62 |
| Green Delta | 100/10 | 311.29 |
| Peoples Insurance | | |
| United Insurance | 20 Sept. 154 - 10 Tel 12 Tel. 155 1 | 328.00 |

| United Insurance | 100/10 | 328.00 |
|---------------------------|---------|---------|
| ENGINEERING (19 |) | |
| Aftab Automobiles | 100/5 | 260.74 |
| Atlas Bangladesh | 10/50 | 68.64 |
| Aziz Pipes | 100/5 | 380.00 |
| Bangladesh Autocar | s 100/5 | 61.00 |
| Bangladesh Lamps | 100/5 | 630.00 |
| B. Thai Aluminium | 100/10 | 130.00 |
| Bengal Carbide | 100/5 | 425.00 |
| Bengal Steel | 10/50 | 20.00 |
| Eastern Cables | 100/5 | 101.68 |
| Howlader PVC | 100/10 | 100.00 |
| Karim Pipe | 100/5 | 105.92 |
| Metalex Corp. | 100/5 | 61.67 |
| Monno Stafflers | 100/5 | 308.33 |
| Monno Jutex | 100/5 | 1000.00 |
| National Tubes | 100/10 | 98.67 |
| Panther Steel | 10/50 | 8.00 |
| Quasem Drycells | 10/50 | 14.70 |
| Renwick Jajneswar | 100/5 | 92.87 |
| Singer Bangladesh | 100/5 | 1800.00 |
| POOD 6 ALLERD 400 | 4 | |

| Singer Bangladesh | | |
|-------------------|--------|--|
| FOOD & ALLIED (23 | 1) | |
| A.B Biscuit | 100/5 | 199.00 |
| Alpha Tobacco | 10/50 | The second of th |
| Amam Sea Food | 100/5 | The second section of the second |
| Apex Food | 100/5 | 910.00 |
| Aroma Tea | 100/5 | 45.13 |
| Bangas | 100/5 | 140.00 |
| B.D. Plantation | 100/5 | 500.00 |
| Bengal Food | 100/5 | 198.00 |
| BLT.C. | 100/5 | 800.00 |
| B.T.C. | 10/50 | 190.12 |
| Ctg. Vegetables | 100/10 | 110.17 |
| Dhaka Vegetables | 100/5 | 135.00 |
| E.L. Camellia | 100/5 | 1040.00 |
| Froglegs Export | 10/50 | 4.00 |
| Gemini Sea Food | 100/5 | 93.15 |
| Hill Plantation | 100/5 | |
| Modern Industries | 100/5 | 5170 FEB 150 SERVED F |
| N.T.C | 100/52 | |
| Rabeya Flour | 10/100 | NT |
| Rupan Oil | 10/100 | 6.50 |
| Tulip Dairy | 100/10 | |
| Yousuf Flour | 10/50 | NT |
| Zeal Bangla Sugar | 10/50 | 11.00 |

| FUEL & POWER (4) | <u> </u> | |
|--|-----------------------------------|---|
| BD Oxygen Eastern Lubricant National Oxygen Padma Oil Co. | 10/50 10/50 100/10 10/50 | 1 |
| TEXTILE (20) Alhaj Textile Arbee Textile | 10/50 100/10 | 1 |
| Ashraf Textile | 10/50 | |

Eagle Star Textile

GMG Ind. Corp.

Modern Dyeing

176.75 14.00 70.00 112.00 32.00

10/50 NT Chand Textile 10/50 NT Chand Spinning 100/10 70.00 Desh Garments 100/10 100.00 Dulamia Cotton

10/50

10/50

100/5 50.00

23.75

10.00

Froglegs Export (500), NTC (200), Petro Synthetic (700)

| , | | at cs at | na Depentar | | 28 |
|----|--------------------------|--|--|---|---------------------------------------|
| | FV/ML (Taka) | Closing Rate (Taka) | Padma Textile Quasem Silk Quasem Textile Rahim Textile | 100/20 10/100 10/50 100/5 | 5.0 |
| | 100/5 100/ 2 0 | 810.00 190.00 286.00 110.00 334.50 | Saiham Textile S.T.M. (ORD) Stylecraft Swan Textile Tallu Spinning Tamijuddin | 100/10 100/5 100/5 100/5 100/10 100/10 | 91.0 20.0 550.0 9.0 120.0 |
| | 100/5 1000/1 | 155.33 1500.00 127.00 | PHARMACEUTICA CHEMICALS (20) | us & | |
| 40 | 100/5 100/10 100/5 | 100.00 95.00 108.00 90.00 | Ambee Pharma Bangla Process BCIL Beximco Infusion Beximco Pharma | 10/50 100/5 100/10 100/00 100/5 | 60. 330. 710. |
| 3) | | 1771 | B Synthetics | 100/20 | |

| BCIL | 100/10 | 330.00 |
|---------------------|--|---------------------|
| Beximco Infusion | 100/00 | 710.00 |
| Beximco Pharma | 100/5 | 1400.00 |
| B. Synthetics | 100/20 | 259.84 |
| Glaxo | 10/50 | 125.00 |
| ACI | 10/50 | 100.00 |
| Kohinoor Chemical | 100/5 | 103.50 |
| N Polymer | 100/10 | 115.00 |
| Petro Synthetic | 10/50 | 11.50 |
| Pfizer | 100/5 | 645.00 |
| Pharma Aids | 100/5 | 190.00 |
| Pharmaco | 100/5 | |
| Progressive Plastic | 100/5 | |
| Rackitt & Colman | 10/50 | |
| Rahman Chemicals | 100/10 | |
| Therapeutics | 100/5 | |
| The Ibnsina | 100/10 | 103.86 |
| | The state of the s | CONTRACTOR SERVICES |

Wata Chemical 100/20 201.00 PAPER & PRINTING (6)

| Paper Processing | 100/10 | 45.30 |
|---------------------------------|--------|-------|
| Padma Printers | 10/50 | 50.00 |
| Sonali Paper | 10/50 | 30.00 |
| SERVICE (2) Bangladesh Hotel | 10/50 | 12.0 |

| angladesh Hotel | 10/50 |
|-----------------|--------|
| d. Service | 10/50 |
| ISCELLANEOUS | (18) |
| pex Footwear | 100.20 |

| ex Footwear | 100.20 | 500.00 |
|------------------|--------|--------|
| ex Tannery | 100/5 | 715.00 |
| amit | 10/50 | 30.00 |
| ta Shoe | 10/100 | 98.00 |
| ximco | 107100 | 79.16 |
| S.C | 100/5 | 80.00 |
| g. Cement | 100/5 | 398.49 |
| Q. Ball Pen | 10/50 | 145.00 |
| gh Speed | 100/5 | 50.00 |
| madri Ltd. | 10/100 | 6.00 |
| lon Tannery | 100/5 | 16.00 |
| onno Ceramic | 1 00/s | 503.51 |
| w Dhaka Refac | 100/20 | 89.17 |
| oenix Leather | 100/5 | 120.00 |
| var Refractories | 100/5 | 75.00 |
| e Engineers | 100/5 | 100.00 |
| xpick Ind | 100.10 | 90.00 |
| | 100/5 | 330.00 |
| TE (12) | | |
| ad Jute | 100/10 | N1 |
| owara Jute | 10/50 | |
| lta lute | 10/50 | 8.50 |

10/50 10/50 Gawsia Jute 100/5 98.00 Islam Jute 100/5 115.00 Jute Spinner 100/5 105.00 Mutual Jute 10/50 NT Northern Jute 100/5 100.00 10/50 NT Specialised Jute Shine Pukur Jute 100/5 240.00 100/5 130.00 Sonali Aansh

DEBENTURES (6) 2000/1 2650.00 1665/1 1802.50 Beximco (1796) Beximco Infusion 1500/2 1690.00 Beximco Pharma Beximco Synthetic 2500/2 2430.00 1500/1 1330.00 Quasem Stlk (17%)

Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

OECD wants to study effects of unemployment

PARIS, Mar 16: The Organisation for Economic Cooperation and Development (OECD) would like to be given a mandate by its 24 rich member countries to study the links between unemployment and, crime, drugs and other social problems, the head of the Paris-based think tank said on Tuesday, reports

In an i terriew with French daily Infomatin, timed to coincide with the Group of Seven meeting on unemploy ment in Detroit, OECD Secretary General Ejan-Claude Paye said: "Giving us a mandate to study this link would seem to me a good thing."

"There is a clear link between unemployment and the problems of society generally, not just drugs and crime, but also cutting people of, changes in society at the deepest level, with effects on the social fabric and families et cetera. he said.

Russian, Czech firms to get US loan support

WASHINGTON, Mar 16: The Export-Import Bank of the United States (Eximbank) says it will provide financial guaran tees to support the sale of US goods and services being incorporated into energy projects within Russia and the Czech Republic, reports USIS.

Eximbank announced March 10 that it will provide a loan guarantee of 245 million dollars for Permneft, an oil production association in the Perm region of Russia.

"With this transaction. Eximbank is clearly making a difference," Eximbank President and Chairman Kenneth Brody said. "The stronger the Russian economy becomes, the better it can carry out economic and political reforms. This financing will create jobs in the United States and help revitalize the Russian econo-

In a separate announcement, the Eximbank approved 317 million dollars in guarantees to help finance the sale of 334 million dollars in US goods and services to upgrade the safety and reliability of a Soviet-designed VVER-1000 nuclear power plant under construction near the town of Temelin in the Czech Repu-

Laos strengthens foreign investment law BANGKOK, Mar 16: Laos

has revised its foreign investment rules to reflect more the government's open-door policy, the official Laotian news agency KPL reported, says AP.

The National Assembly endorsed the amendments during a session that ended Monday, said the report, which was seen in Bangkok Wednesday. The report did not specify the changes.

It said the labour law also was amended, to close doophopes and better protect both employees and employ-

Laos, ruled by the Communist Party since 1975. adopted its foreign investment law in 1988 as part of Western-style reforms to strengthen its struggling economy.

people.

hard times.

second only to Saudi Arabia.

down from 275 in February.

"All we have to eat is bread

Keating said.

DETROIT, Mar 16: The in-

ability of top economic officials

from the world's leading in-

dustrial democracies to choose

a method for battling world-

wide unemployment demon-

strates the difficulty of finding

one policy that fits many na-

solution to a common problem

notwithstanding, domestic

agendas and internal politics

Group of Seven nations - Ja-

pan, Germany, Britain, Canada,

France, Italy and the United

States — concluded their first-

ever unemployment confer-

ence Tuesday with plenty of

words of concern about the

jobs crisis that has gripped

much of the industrial world

for a decade. What they did not

come up with was a

of each nation blocked a con-

sensus on a set of initiatives.

Promises to seek a common

The ministers from the

tions, reports AP.

The auction house was like a giant junkshop, filled with rows of leather couches, mattresses, carved wooden lamp-

stands and dining room cup-There were Taiwan-made vases and French porcelain birds, telephones and pirate copies of Western movies like "Return of the Pink Panther"

> a few dinars. -Outside, the bazaar spilled over into the streets as the muezzin called the Muslim faithful to prayer in nearby

- anything that might bring in

mosques. Thousands of men, women in black abaya robes and children crowded sidewalks stacked with endless rows of tea sets, cutlery, radios, video recorders, tablecloths, even children's toys, for sale. One woman was selling her nightdresses.

Food and medicine are exempt from the sanctions, but Iraq says it has run out of money to pay for them. Private merchants now dominate the market - and gouge their hapless compatriots.

Baghdad has rejected a UN proposal for a one-time sale of oil worth 1.6 billion dollars to pay for food and medical supplies, saying the conditions in-

— AFP photo

toward a consensus on how the

governments might best spur

US officials were deter-

mined to put the best face on

the outcome, and suggested

that those looking for a break-

through had been anticipating

that there would be some con-

sensus plan that all of us would

follow together is out of touch

with the situations, but I think

we can all learn from each

proposed the jobs conference

and delivered the keynote ad-

dress, prodded Japan and

Germany to do more to stimu-

late their economies through

such actions as deeper tax cuts

and faster reductions in inter-

est rates. Neither country

would make such a commit-

President Clinton, who

"I think having expectations

job growth.

too much.

other.

Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on Mar 16.

| TT & OD | BC | TT Clean | Buying OD Sight | OD |
|---------|--|---|--|---|
| | | | Ex. Bills. | Handici |
| 40.1805 | 40.2105 | 39.9805 | 39.8960 | 39.7710 |
| 59.9091 | 59.9539 | 59.1241 | -58.9992 | 58.8144 |
| 23.8098 | 23.8275 | 23.4417 | 23.3922 | 23.3189 |
| 7.0009 | 7.0062 | 6.8944 | 6.8798 | 6.8582 |
| 29.6159 | 29.6381 | 29.1540 | 29.0923 | 29.0012 |
| 27.9979 | 28.0188 | 27.5623 | 27.5040 | 27.4178 |
| 0.3833 | 0.3836 | 0.3736 | 0.3728 | 0.3716 |
| 1.2844 | 1.2883 | 1.2741 | 1.2583 | N. SECONDEZ SON |
| 1.3178 | 1.3218 | 1.3072 | 1.2910 | 392 |
| 0.0230 | 0.0230 | 0.0228 | 0.0225 | |
| | 59.9091 23.8098 7.0009 29.6159 27.9979 0.3833 0 1.2844 1.3178 0 0.0230 | 59.9091 59.9539 23.8098 23.8275 7.0009 7.0062 29.6159 29.6381 27.9979 28.0188 0.3833 0.3836 0.1.2844 1.2883 1.3178 1.3218 0.00230 0.00230 | 59.9091 59.9539 59.1241 23.8098 23.8275 23.4417 7.0009 7.0062 6.8944 29.6159 29.6381 29.1540 27.9979 28.0188 27.5623 0.3833 0.3836 0.3736 0.1.2844 1.2883 1.2741 1.3178 1.3218 1.3072 0.0230 0.0230 0.0228 | 59.9091 59.9539 59.1241 58.9992 23.8098 23.8275 23.4417 23.3922 7.0009 7.0062 6.8944 6.8798 29.6159 29.6381 29.1540 29.0923 27.9979 28.0188 27.5623 27.5040 0.3833 0.3836 0.3736 0.3728 0.1.2844 1.2883 1.2741 1.2583 1.3178 1.3218 1.3072 1.2910 |

| Currency | Selling | Buying |
|-------------------|-------------|----------------|
| 57.8° (#V) | T.T. & O.D. | O. D. Transfer |
| S Riyal | 10.7158 | 10,6050 |
| UAE Dirham | - 10.9425 | 10.8294 |
| Kuwaiti Dinnar | 134.7451 | 133.1470 |
| Singapore Dollar | 25.3828 | 25.1080 |
| D Guilders | 20.8278 | 20.6099 |
| S Kroner · | 5.0316 | 4.9771 |
| Malaysian Ringgit | 14.7887 | 14.6325 |

Shipping Intelligence

Chittagong port Berth position and performance of vessels as on 16.03.94. Local Date of Leaving Berth Name of vessels agent arrival Royal 12/03 22/03 Tuti Litmond lokasti 1/03 Sukarawan Naree 22/03 Salem Nine GL Mong 12/03 Banglar Baani 26/02 Tahallia 17/03 7/01 Ronjay Victory Cement 13/03 22/03 Victoria 12/03 MPB/2 Eponyma 26/02 Alexandar Perederty Gipsum 14/03 Dolores Tenshoo 20/02 Tanary Star Esso Melbourne 20/03 Banglar Shourabh 15/11 Repair Mong Seacom Loyal Bird 20/03 DDJ/1 Banglar Asha

| RM/9 Banglar Ur | rmi - | Repair | Col | BSC 5/03 | 3 31/03 |
|-----------------------------|-----------------|--|----------------|---------------|--------------|
| () | Vessels due | e at oute | r anchor | age | |
| Name of vessels | Date of arrival | Last port call | Local agent | Cargo | Loading port |
| Banglar Robi 5/3 | 16/03 | Mong | BSC | Cont | Sing |
| Ultima 5/3 | 17/03 | Col | BTSA | Cont | Mong |
| Feng Ming | 17/03 | 120 | OTL | Cement | A 3 |
| Tlan Zi Shan | 18/03 | | MSA | Cement | 23 |
| China Star | 16/03 | Sing | BBA | GI | ¥3 |
| Sea · Master · M | 17/03 | | PSAL | Cement | |
| Meng Lee 5/3 | 18/03 | Sing | AML | Cont | Cal |
| Kritika Naree | 18/03 | Vanc | Royal C | anola in Bulk | 23 |
| Amanecida | | F-12-5 | B. | | |
| (E/L) 10/3 | 19/03 | Mong | OWSL | | Latt llyc |
| Cattleya | 19/03 | Hong | Prog | · GI | (51) |
| Banglar Mont 7/3 | 18/03 | Sing | BBC | Cont | Sing |
| Vishva Bandhan | 25/03 | Mad | SSL | GI | 201401000 |
| Marichristina | 19/03 | Sing | JF | Scraping | |
| I.Yamburenko 7/3 | 18/03 | Sing | CT | Cont | Sing |
| Infinity 8/3 | 18/03 | Sing | RSL | Cont | Sing |
| Fong Shin 9/3 | 19/03 | Sing | BDship | Cont | Sing |
| Hua Quan | 19/03 | 00000000000000000000000000000000000000 | RRSA | R.Phos | |
| Green Island | 20/03 | 意: | Karna | GI (Lash) | = = |
| Karabieverett | 20/03 | Sing | EBPL | GI | Fe.St. |
| Pablina | 20/03 | MEDITATES | PSAL | Cement | |
| Jiang Cheng | 21/03 | 20 | BDship | GI | C.Ports. |
| Kota Buana 12/03 Andrian | 22/03 | 5 | RSL | Cont | Sing |
| Goncharov 7/3 | 22/03 | Sing | CT | Cont | Sing |
| Safina-e-Ismail-2 | 23/03 | | Prog | GI | Kara |
| | 1 | l'anker d | ue | | |
| Ilya Chavchavadze | 21/03 | 20 | C | T LOM | |
| | Vess | els at Ku | tubdia | | |
| Name of vessels | Car | go Las | t port | Local | Date of |

| have instituted smoking bans | | Tan | ker due | | |
|--|-------------------|-------------|-------------------|----------------|------------|
| to guard against secondhand | Ilya Chavchavadze | 21/03 | ¥ 91.89 | CT L | Oil |
| smoke. Maryland has proposed an even more extensive statewide ban that would af- fect all workplaces. | | Vessels | at Kutubdi | a | |
| | Name of vessels | Cargo | Last port Call | Local agent | Date o |
| | lvyeverett | GI | Stng | EBPL | 15/00 |
| The Washington rule will | lmke Wehr | Cont | Sing | APL (B) | 15/00 |
| take effect September 1. It | Arcadia-1 | C,Clink | Visa | CSL | 13/0 |
| doesn't cover industrial work- | | Vesselr | s not ready | | |
| sites or public gathering spots. | Myohyang-2 | Cement | Sing | PSAL | 03/0 |
| such as bars and restaurants. | Zang San | Cement | Tuti | Delmure | 09/0 |
| but those may be added this | Lamda | Mop (P) | Nilo | Cosmo | 13/0 |
| summer or fall, Brown said. | Tonggo Naeguk Ho | Cement | Sing | Litynond | 16/0 |
| District Of Man, Solvers Garde | | Vessels awa | iting instru | etion | 3 |
| The rule will be enforced by | Sea Nymph | 121 | - | PSAL | R/A (11/03 |
| the labour department as | Banglar Jyoti | 727 | | BBC | R/A (15/03 |

J/13 Ultima

CCJ Areadia

The above were the Wednesday's shipping position and performance of

vessels of Chittagong port as per berthing sheet of CPA supplied by

| the labour department as | Sea Nymph Banglar Jyoti | 727 | | (E.81) (E.81) (E.81) | R/A (15/03) |
|---|--|--|--|---------------------------------------|---|
| complaints are received. Brown said. Employers face penalties ranging from warnings for first offenders to thousands of dollars in fines. The new regulation restricts indoor smoking to | | Vessels | not entering | 1 | |
| | Sea Sprite Tina-V Akademik Semenov Amazonia Niso | Scraping Cement HSD(P) Scraping Scraping | Sing Lian Sing Puja P.Dick | JF Eastwest QCSL OTBL ARL | 27/02 05/03 27/12 09/03 15/03 |
| | Mo | evement of | vessels for 1' | 7/03/94 | |
| clearly marked rooms that | Outgoing | | Incoming | | Shifting |
| non-smoking employees have | J/9 Ronjay Victory | | J/2 Chin | a Star | semilarita |

RM/6 Esso Melbourne

HRC Group, Dhaka.

CCJ Alexander

TSP Tensm

US House approves Washington state export control bill WASHINGTON, Mar 16: A could eliminate unilateral con-

House of Representatives subcommittee has approved export-control legislation that varies substantially from the Clinton administration bill on unilateral controls in general and encrypted software in particular, says a USIS press

A House Foreign Affairs subcommittee approved the bill March 10 by voice vote and sent it to the full committee for consideration. It would extend and revise the Export Administration Act, which expires June 30.

Business representatives said they much preferred the subcommittee bill to the administration bill.

"Unless controls are multilateral, they typically do not achieve, nonproliferation obectives, but do disadvantage U.S exporters," said Representative Sam Gejdnson, subcommittee chairman.

The subcommittee bill would require that the United States impose export controls on advanced technology and other goods only multilaterally - that is, in connection with US allies in organisations such as the Coordinating Committee for Multilateral Export Controls (COCOM).

It would allow the president to impose unilateral controls for 180 days only. For an extension, the president would require a joint resolution from Congress, considered under an expedited procedure.

second (MTOPS), the level Under the administration now defined as a supercomproposal, the administration puter.

trols after annual reviews of their effectiveness, but would continue to have ultimate authority to retain them.

In contrast to administra tion policy, the subcommittee bill would eliminate controls on exports of computer software with encryption capabilities, except to terrorist countries such as Libya, Iran and Iraq

The Clinton administration, especially the National Security Agency, strongly opposes the encryption of software provision; proponents argue that mass-market software is uncontrollable, already widely available in stores around the world, easily transferred even by telephone with a modem.

The subcommittee bill does not go as far as some other proposals requiring automatic decontrol in cases of foreign availability. Instead, when a good was determined to be available from a foreign supplier not bound by multilateral controls, then the President would have two options: proposing decontrol by the multilateral regime or proposing multilateral sanctions against the offending supplier busi-

The subcommittee bill

exports of computers up to

those operating at 1,500 mil-

lion theoretical operations per

essentially decontrol

imposes ban on office smoking SEATTLE, Mar 16:

Washington state smokers will be prohibited from lighting up in public or private offices under the first statewide ban on office smoking in the United States, reports AP

Mark O Brown, Director of the State Department of Labour and Industries, signed the rule Tuesday. A tobacco industry spokesman said a legal challenge was under 'active consideration.'

A number of local governments around the country have instituted smoking bans to guard against secondhand smoke. Maryland has proposed an even more extensive statewide ban that would al feet all workplaces.

such as bars and restaurants but those may be added this summer or fall. Brown said. The rule will be enforced by the comp Brown penalt

stricte clearly non-smoking employees have no reason to visit. Such rooms must be fully ventilated to the outside and not allow smoke to migrate to other areas of the building.