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DHAKA MONDAY, FEBRUARY 21, 1994

## Tea export may earn Tk 200cr

Bangladesh expects to augment the volume of its tea export by about two million kilograms worth over Tk 40 crore in the current fiscal year, reports UNB.

According to Bangladesh Tea Board sources, the country is going to earn Tk 200 crore this year by exporting about 35 million kg tea.

Last year's (1992-93) export was 33.08 million kg tea worth about Tk 159.76 crore. This year, BTB has already exported 17.47 million kg worth about Tk 97.50 crore during the July-December shipping period, the sources said.

The increase in foreign ex-

change earning from this sector is expected due to higher price of tea in international market. The rate of increase in foreign exchange earning in this sector exceeded the overall growth of tea production. The price rise of tea in the international market is Tk 7.53 per kg this year.

In 1991-92, Bangladesh exported 23.64 million kg tea and earned Tk 123.64 crore from different countries, including Poland, Pakistan, Iran, Russia, Egypt, China and Germany.

Last year (1993), BTB enlisted some new exporting

countries like Australia, New Zealand, Sudan, Belgium and India.

During the current fiscal year, four more countries — Cyprus, Greece, Jordan and Saudi Arabia — have been added to the list of tea importing countries.

Tea production has been on the increase in the country over the past few years due to the projects initiated by the government with British and EC grants since 1981.

Since 1990, annual production has crossed 45 million kg and is expected to cross 50 million mark this year. Only in the year 1989, the production

was less than 40 million kg for water crisis. That was a drought season.

The production in 1993 was estimated at 50.82 million kg. But the actual output may be more than the estimation, the source added.

Under the aided projects, irrigation facilities were developed by installing more deep and shallow tubewells. Besides, workers were provided with additional benefits, including financial assistance for housing.

Moreover, the area for tea cultivation was expanded by clearing bushes and weeds.

## Turkish firm claims \$166m compensation from Pindi

ISLAMABAD, Feb 20: Turkish construction company Bayinder has claimed more than 166 million dollars from the Pakistan government in compensation for the cancellation of a contract, a local newspaper reported Saturday, reports AFP.

The claim is related to a contract for a 16 billion rupees (more than 500 million dollars) motorway project which the National Highway Authority (NHA) had signed with Bayinder.

The firm has formally presented its case for compensation to the government and ar-

bitration may be needed to decide the issue. The Muslim daily said.

A NHA spokesman said the Turkish firm was asking "Too much" and that "we will resist the demand."

The project was allotted to Bayinder by the previous government of prime minister Nawaz Sharif, who resigned in July amid a political crisis midway through his five-year term.

A caretaker government that followed him decided not to go ahead with the costly project because of financial constraints and cancelled the contract with Bayinder.

## Dhaka Stock Prices

At the close of trading on February 20, 1994

### Trading declines

Star Report

The trading on the floor of the Dhaka Stock Exchange (DSE) declined on Sunday.

Both the turnovers on the DSE fell. The volume decreased by 0.43 per cent and the value incurred a loss of 36.31 per cent.

A total of 30483 shares changed hands at Tk 4442194.50 as against Saturday's 53747 shares valued at Tk 6975298.00.

The DSE All Share Price Index also dropped by 3.52 points. It declined to 538.39672 from 538.39672.

In terms of volume, the Beximco Synthetic Ltd with 5260 shares topped the list of 21 gainers out of 37 issues participating in the trading on the floor.

The Quasem Drycells dominated the losers numbering 12 with 6000 shares traded. The share prices of four issues remained unchanged.

The Quasem Silk (1300), Amber Pharma (1010) and the Monno Ceramic (1095) also gained significantly while the

6th ICB M Fund (1330) and BTC (4505) suffered remarkable losses.

### Trading at a glance

DSE All Share Price Index	534.87578
Market capitalisation Tk	24333040998.75
Turnover in Volume Tk	30483
Turnover in Value	4442194.50
Company's name	Change (per share) of shares traded

Gainers (21)	
City Bank	2.00
IFC	2.46
IDLC	5.00
Eastern Cables	0.81
BD Autocars	5.87
Bengal Food	5.55
Dhaka Vegetable	1.00
Shine Pukur Jute	1.07
Quasem Silk	0.08
Dulamia Cotton	0.25
Padma Textile	0.42
Amber Pharma	0.23
Kohinoor Chemical	0.38
Beximco Synthetic	0.77
BD Monopod	1.00
Apex Tannery	3.33
Monno Ceramic	0.02
Usmanic Glass	6.88
Cg Cement	5.66
United Insurance	8.50

Losers (12)	
4th ICB M Fund	0.07
6th ICB M Fund	0.50
Monno Jute	6.00
Stafers	6.67
Singer BD	0.18
Quasem Drycells	6000
BTC	5.00
Modern Dyeing	2.00
GQ Ball Pen	1.81
Beximco Infusion	0.63
Beximco Ltd	2.12
Apex Footwear	1.60
Beximco Infusion (Deb)	4.25

Issues (4) unchanged	
Rupali Bank (20), Renwick Jajneswar (5), Bata Shoe (30), Beximco Pharma (18)	

500	510	520	530	540	550	560
14	15	16	17	18	19	20
February						

## Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on February 23 and 24.

(Figures in Taka)

Currency	Selling		Buying		
	TT & OD	EC	TT	OD	CD
US Dollar	40.1220	40.1520	39.9205	39.8365	39.7125
Pound Sterling	59.5468	59.5093	58.7145	58.5909	58.4086
DM	23.5323	23.5499	23.1676	23.1189	23.0469
F Franc	6.9224	6.9277	6.8189	6.8046	6.7834
C Dollar	30.1162	30.1387	29.6558	29.5933	29.5013
S Franc	27.9146	27.9355	27.4828	27.4250	27.3396
Yen	0.3874	0.3877	0.3776	0.3768	0.3756
Indian Rupee (AMU)	1.2825	1.2863	1.2722	1.2564	—
Pak Rupee (AMU)	1.3193	1.3233	1.3086	1.2925	—
Iranian Rial (AMU)	0.0230	0.0230	0.0228	0.0225	—

AI T. T. (DOC) US Dollar Spot Buying Tk 39.8785

BI Lissance Rates:

30 Days DA 30 Days DA 90 Days DA 120 Days DA 180 Days DA

39.5718 39.2890 39.0062 38.7234 38.1579

C) US Dollar sight export bill 3 months forward purchase: Tk 39.8365

DI) US Dollar 3 months forward sale: Tk 40.5520

Note: AMU—Asian Monetary Union.

## Shipping Intelligence

### Chittagong Port

Berth position and performance of vessels as on 20.2.94.

Berth No.	Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Leaving	Call	Arrival
J/1	Morning Star	M Seed (P)	Vank	CCNL	13/02	21/02	
J/2	Salem Nine	SSP	Andal	MSA	13/02	25/02	
J/3	Tiger Hope	GI	BUSA	Prog	18/02	24/02	
J/4	Golden Lake	GI	BUSA	Prog	17/02	24/02	
J/5	Blue Ocean	GI	Cal	Cross	18/02	21/02	
J/6	Gold Finch	MOP (P)	UKRA	MSA	04/02	25/02	
J/7	Hang Cheong	Cement	PSAL	PSAL	06/02	24/02	
J/8	Iokasti	Cement	TUTI	Litmond	01/01	25/02	
J/9	Han Wan	Idle	S Hai	BDShip	31/01	25/02	
J/10	Dolores	Idle	Sing	Seacom	R/A	28/02	
J/11	Imke Wehr	Cont	APL (B)	17/02	21/02		
J/12	Our Chang	Cement	Sing	Litmond	03/02	23/02	
J/13	Infinity	Cont	Sing	RSL	19/02	22/02	
MPB/2	Banglar Moni	Cont	Sing	BSC	18/02	21/02	
COJ	Arcadia	C Link	S Vin	PSL	10/02	23/02	
QJ	Al Reza	Wheat (G)	K Dia	BSL	15/02	20/02	
TSP	Georgios-M	R Phos	Agaba	SSST	15/02	25/0	