ports BSS.

lion dollar.

vate sector.)

1993 from 50 million dollar in

1992, while government-guar-

anteed loans remained at the

1992 level of just over five bil-

activities, the bank made nine

direct equity investments to-

talling 23 billion dollars com-

for four investments in 1992.

pared with 10.6 million dollars

bank lending had reached 47.7

billion dollars (47 billion dol-

lars in the public sector and

707 million dollars in the pri-

ordinary capital resources

amounted to four billion dellar

compared with 3.9 billion dol-

lar in 1992. Loans from the

During 1993, loans from

At end-1993, cumulative

In support of private sector

\$ 360,000 WB loan for wildlife conservation

in China HARBIN. Feb 19: The World Bank has given a loan of 360,000 US dollars to build a training center for wildlife conservation and management in Harbin, capital of northeast China's Heilongjiang province, reports Xinhua.

The construction of the centre, a multi functional building with a floor space of 10.000 square meters for teaching, experimentation and international exchange for wildlife protection will start here soon this year in the China Wildlife Conservation College.

The college, founded by the northeast China Forestry University in January 1993. was the first of its sort in China. It has ten teaching and research sections, with more than 100 staff members and

360 students. Over 30 professors have taught courses on wildlife ecology and management breeding, prevention and treatment of wild animal diseases, and resource manage-

ment of natural reserves. There are ten laboratories for dissecting, genetic engineering and bio-chemistry. two sampling offices and a number of wildlife experimen tation sites and observatories.

The 'fur world' here, so called by many foreign experts, has preserved furs of about 20 kinds of the most precious wild animals, such as purple martens, golden monkeys and northeastern tigers.

The college has since its founding trained about 4,000 graduates and 45 postgraduates who work in natural reserves throughout the country. li is also the only doctoral training centre in the wildlife field.

It has academic exchanges and ties with countries around the world, including the United States, Canada, Japan, India, Germany, Russia and Australia, a de michetoral students have been ad.

ME economic talks to resume in Paris soon

PARIS, Feb 19: Negotiations between Israel and the PLO on economic aspects of Palestinian self-rule, on the back burner awaiting a political breakthrough, will resume in Pairs next week, the Israeli Embassy said on Friday, reports Reuter.

The Israeli delegation will arrive on Monday and Israeli Finance Minister Averaham Shohat and his Palestinian counterpart Abu Ala (Ahmed Qurei) will join the talks on Wednesday.

Officials said the talks have made progress on several key issues including market access and revenue sharing but areas of disagreement semained on banking and the Palestinians' demand for their own currency, which Israel has rejected.

Sources familiar with the talks said the negotiators would probably be able to draft an overall economic agreement within two weeks but the key to acceptance lay with Palestine Liberation Organisation Chairman Yasser Arafat

The economic talks are a sideshow to more controver sial political negotiations on Palestinian self-government in the Gaza Strip and Jericho area, but the sticking points are the same - the Palestinians' guest for the trappings

of statehood. Israeli and PLO negotiators wrapped up talks in Egypt on Thursday on Palestinian police to patrol self-rule areas of Gaza and Jericho but left issues on the strength of the force unresolved.

The talks, which both sides were due to continue next week in Cairo, are meant to fill in the gaps left when Arafat and Israeli Foreign Minister Shimon Peres singed a partial agreement last week.

JERUSALEM, Feb 19: Inves-

tigations, scandals and trials

ADB lending, investments rise to \$5.3b in '93

The Asian Development concessional Asian Develop-Bank approved a record 5.3 ment Fund (ADF) totalled 1.3 billion US dollar in new loans billion dollar, compared to 1.1 and investments in 1993 billion dollar in 1992. The rise which was 3.2 per cent more 'in ADF lending is largely than the previous year, accordattributable to the resumption ing to the latest issue of the of lending to Vietnam and to the Bank's increased emphasis bank's quarterly review, reon lending for social infras-Private sector loans without tructure (water supply and sanitation, education, urban government guarantee rose to development and housing, and 241 million US dollar during

> health and population). In 1993, the average size of loans to the public sector was 76 million dollar slightly lower than 77 million dollar in 1992. Indonesia, with 1.3 billion dollars was the top borrower, followed by China, with one billion dollar. India received the year's biggest single loan of 300 million dollar for a gas

flaring reduction project. Lending to the energy sector accounted for 1.9 billion dollar which is 36 per cent of total lending. This was followed by transport and communications, 1.5 billion dollar (29 per cent), social infrastructure, 781 million dollars (15 per cent), agriculture and agro-industry, 361 million US

dollar (seven per cent), industry and non-fuel minerals, 333 million dollars (six per cent) the financial sector, 310 million dollar (six per cent), and multisector loans accounted for 27 million US dollar (0.5 per cent). In 1993, co-financing arrangements were made for 24 projects amounting to 3.5 billion dollar which is 11 per cent more than that of 1992 figure. Of the total, 1.4 billion dollar came from official sources (other than officiallysupported export credits). down by 33 per cent, while export credits contributed 1.6 billion dollar an increase of 117 per cent. Commercial sources accounted for 441

million dollars up 62 per cent. Grant-financed technical assistance approvals, including those for regional activities, reached dollar 122.2 million dollars for 269 projects, compared with 106 million dollar for 263 projects in 1992. In 1993, 66 technical assistance approvals were for project preparation, 155 for advisory and operational purposes and 48 for regional activities.

India to enhance retrenchment benefit by 100 pc

NEW DELHI, Feb 19: The Indian government has decided to enhance the retrenchment benefit by 100 per cent as the first step to implement its long-awaited exit policy (closing inefficient industrial unit), reports Xinhua.

According to official sources here today, necessary papers for increasing the retrenchment benefit from the present level of 15 days salary for each year of service completed to one month, lessening the impact of the exit policy and making it more acceptable to

the workforce as comparing to the retirement fee for the retired workers.

Indian industrial employees who are normally retired are offered 45 days' salary for each year of service completed.

Indian leading public as well as private sector corporations are facing a severe shortage of skilled manpower as they are not able to make fresh recruitment following the delay in the announcement of what they describe as 'a suitable employment policy by the government.

Corporate sources point out

that the existing labour laws in the country prevent the management of the companies to retrench a part of the workforce that is not gainfully employed.

Sources said that industry wants a gainful employment so as to increase productivity and not disguised employment as production is suffering because of untrained workforce.

According to one estimate, if the employers in the private sector have recourse to the exit policy, about 20 per cent of the present workforce will be rendered jobless.

Trade tussle with Japan

Mondale defends US approach

TOKYO, Feb 19: US Ambassador Walter Mondale defended his country's approach to trade problems with Japan Friday amid growing concern among other countries that sanctions will undermine the global trading system, reports AFP.

The former Vice President also criticised as inadequate the Japanese government's record 140-billion dollar economic stimulus package last week, predicting renewed growth in the country's current account surplus.

Asked to comment on a General Agreement on Tariffs and Trade (GATT) report, released Thursday, that Washington's approach could damage the multilateral trading system, Mondale said the United States remained committed to the GATT.

But he said the world trade body was unable to deal with specific Japanese issues such as Keiretsu, the web of interlocking shareholdings between companies which are often a barrier to foreigners trying to do business here.

"GATT rules do not reach the problem, he told a news conference after failed summit talks between US President Bill Clinton and Prime Minister Morihiro Hosokawa in Washington last week

The GATT rules do not deal with Keiretsu. GATT rules do not provide a ready to open up the market," he said.

There's no question to our commitment to GATT," he added.

"But we are still left with this problem here— the Japanese government's refusal to open up the Japanese mar ket— and we're not going to stand for it.

Mondale also said that last week's package would have a minimal impact of no more

than four billion dollars on Japan's current account surplus, which expanded 12 per cent last year to a record 131 billion dollars.

" in the medium term in all likelihood, the current account balance will become worse," he said. "Their policies will probably bring about an increase in the current account imbalance.

Mickey Kantor accused Japan this week of breaking a 1989 cellular telephone agreement, and vowed to come up with a list of proposed trade sanctions within 30 days.

cials have since threatened to appeal to the GATT if sanctions are imposed.

The GATT report said many members objected to Washington's policies.

President Jimmy Carter says Japan and the United States can cool their simmering trade dispute by getting a panel of exports to sit down and talk about problems privately; reports Reuter.

Carter wrote in an opinion piece published in Friday's New York Times that differences in national policies and priorities have threatened to degenerate into a counterproductive trade war.

"They point to what they consider contradictions inherent in laws aimed at opening markets based on threats to close markets, the report said. "There is growing number

of complaints from trading partners concerning the increased resort of these laws" the report added. "Pressure to take bilateral

action against these partners threatens both the openness of the US trade regime and the multilateral system.

European Trade Commissioner Leon Brittan said the same day that Brussels did to support Washington's approach as it contained "an element of managed trade" which could benefit US companies at the expense of their European

Brittan instead called for a trilateral approach "between Brussels, Washington and Tokyo to solve problems of access to Japanese markets.

Jean-Pierre Leng, the European Economic Community (EC) Ambassador to Japan, echoed Britain's remarks. saying that countries in the Asia-Pacific region shared similar views.

negative, he said, "if a country feels it's a victim of unfair trade policy, the solution should be international settlement."

Malaysian International Trade and Industry Minister Rafidah Aziz told a news conference here Thursday that Kuala Lumpur was opposed to managed trade and was 'watching very closely" the Japan-US conflict.

Metalworkers in Germany ready to face employers

BONN, Feb 19: Workers in Germany's key metalworking and electrical industries are getting ready to face their employers and the government with an all-out strike to defend their pay-packets, reports AFP.

By Friday afternoon, all 14 regions of the powerful IG metal Trade Union had declared the failure of negotiations, clearing the way for a strike ballot which union leaders are expected to decide when they meet in Frankfurt Monday. Under this procedure, and

failing any unexpected lastminute breakthrough, an allout strike in a chosen region could begin the first week of March, union sources said. A vote of 75 per cent in favour is needed. Union officials in the heav-

Westphalia, who said they are unanimous, asked that their region be called on to settle the issue "in particular because of the extremist attitude" of the local employers.

ily-populated industrial heart-

land of North Rhine-

The Employers' Federation Gesamtmetall has rejected the

union's demands for a pay increase, insisting that the difficult situation of its member firms means they have to cut labour costs to stay in business. It has sought to cut holiday bonuses and wants the possi bility of extending the working

IG Metall, which with 3.2 million members is Europe's largest trade union, has offered greater flexibility in working hours in exchange for job security guarantees, but has rejected any attempt to impose pay cuts. It has however proposed shorter hours with some loss of pay.

The dispute has already been festering for weeks, with government and business spokesman from Chancellor Helmut Kohl downwards repeatedly urging compromise in a sector which employs 3.6 million workers and constitutes and pillar of the German economy.

Since a required notice period ran out January 28, more than 1.2 million workers have taken place in short "warning" strikes in Western Germany.

Tk. 40.5525

Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on Febru-

ary 19.			Figures :	in Taka)	
Currency	Selling			Buying	
	TT & OD	BC	TT Clean	OD Sight Ex. Bills.	OD Transfer
US Dollar	40.1225	40.1525	39.9200	39.8360	39.7125
Pound Sterling	59.4656	59.5100	58.7137	58.5903	58.4086
DM	23.5326	23.5502	23.1674	23.1186	23.0469
F Franc	6.9225	6.9278	6.8188	6.8045	6.7834
C Dollar	30.1166	30.1391	29.6554	29.5930	29.5013
S Franc	27.9149	27.9358	27.4825	27.4246	27.3396
Jap Yen	0.3874	0.3877	0.3776	0.3768	0.3756
Indian Rupee (AM	U) 1.2825	1.2863	1.2722	1.2564	-
Pak Rupee (AMU)	1.3193	1.3233	1.3086	1.2025	_
Iranian Riyal (AM	U) 0.0230	0.0230	-		_
A) T. T.(DOC) US B) Usance Rates:	2 - 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			DA 19	Down DA
Charles and the second	Days DA 9	0 Days DA 39 0057	120 Da	The second second	Days DA

Indicative Rates		
Currency	Selling	Buying
	T.T. & O.D.	O. D. Transfer
S Riyal	10.6993	10.5892
UAE Dirham	10.9257	10.8111
Kuwaiti Dinnar	135.6727	134.2409
Singapore Dollar	25.3811	25.1059
D Guilders	20.6710	20.4545
S Kroner	5.0201	4.9657

C) US Dollar sight export bill 3 months forward purchase: Tk. 39.8360

D) US Dollar 3 months forward sale:

Note: AMU-Asian Monetary Union.

Shipping Intelligence

Chittagong Port

Berth No Name of Vessels		Cargo L	ast Port	Local		Leaving
			Call		Arrival	-
J/1	Merning Star	M Seed (P)	Vank	CCNL	13/02	21/02
J/2	Salem Nine	SSP	Aldab	MSA	13/02	23/02
J/4	Golden Lake	GI	Busa	Prog	17/02	22/02
J/5	Blue Ocean	GI	Cal	Cross	18/02	21/02
J/6	Gold Finch	Mop (P)	Ukra	MSA	04/02	22/02
J/7	Hang Cheong	Cement	Sing	PSAL	06/02	23/02
J/9	Hang Wan	Cement	S Hai	BDShtp	31/02	25/02
J/10	Dolores	Idle	_	Seacom	R/A	28/02
J/11	Imke Wehr	Cont	Sing	APL (B)	17/02	20/02
J/12	Oun Chong Nydi	n HoCement	Sing	Litmond	03/02	23/02
J/13	lokasti	Cement	Tuti	Litmond	01/01	22/02
MPB/1	Fong Shin	Cont	Stng	BDShip	16/02	19/02
MPB/2	Banglar Moni	Cont	Sing	BSC	18/02	22/02
CCJ	Arcadia	C Clink	Viza	·CSL	10/02	21/02
GSJ	Al Reza	Wheat (G)	K Dia	BSL	15/02	20/02
TSP	Georgios-M	R Phos	Agaba	S1470 C 100 C 100 C	15/02	25/02
RM/4	Ronjay Victory	Cement	Viza		07/01	25/02
RM/6	Team Storeviker		Sing	MSPL	18/02	20/02

Vessels due at outer anchorage					
Name of Vessels	Date of I	Last Port Call	Local Agent	Cargo	Loading Port
Mand Kint 12/2	20/02	Cal	AMIL	Cont	Sing
Meng Kiat 13/2 Infinity 8/2	19/02	Sing	RSL	* ####################################	Sing
Ivan Vazov	22/02	Const	OTL	GI	P Land
Tanary Star	19/02	Tuti	USTC	Cement	A. SAMALINA
Sea Nymph	19/02	Vizak	PSAL	Cement	
Robert-e-Lee	20/02	Pand	Karna		29
Lord Caribico	20/02	DAB	UMAL	Scraping	Ce Ce
Qing He Cheng	21/02	S Hai	BDShip	GI	C Ports
San Mateo (Roro)2/2	21/02	Sing	JF	Vehicles	65
Fong Yun 10/02	22/02	Sing	BDShip	Cont	Stng
Kota Buana 12/02	21/02	Sing	RSL	Cont	Sing
Meng Lee 13/02	24/02	Sing	AML	Cont	- 1
Lanka Mahapola 12/02	24/02	Mong	Baridhi	Cont	Mong
Dortanne	22/02	Hald	MBL	Wheat (P)	19
NGS Ranger 14/02	23/02	Sing	BDShip	Cont	Sing
Vishva Partiat	24/02		SSL	GL	UK Co
Pine Trust	24/02	2003	Prog	Wheat (G)	90/00/00/2000 0.00
Bangla Robi 15/2	24/02	Sing	BBC	Cont	Sing
Eponyma 14/02	24/02	Sing	CTS	Cont	Sing
Da Ye	25/02	XXXIII SA	CTL	Cement	
Andrian Goncharov 17/2		Sing	CT	Cont	Sing
Ingenuity 17/2	01/03	Col	BISA	Cont	Mong
	A CONTRACTOR OF THE PARTY OF TH	ker Due	,		

	Tanl	ker Due		
Gemini	20/02	Sing M	SPL H	SD
	Vessels a	at Kutubdia	C_	
Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
	Vessels at o	uter anchor	rage	
Dooyang Brave Tiger Hope	Clinker Gl	Vish Busa	DCNL Prog	'
	Vessels	not ready	•	
Hangy Loy	Cement	Sing	Nishat	09/02
Kornat	Wheat(G)	Sing	SSST	17/02
Banglar Asha Cherry	Wheat(G) Wheat(G)	Aust	SSST	R/A (17/02) 18/02
Banglar Baant United Spirit	Wheat(G) Cement	Sing	BSC PSAL	R/A (18/2) 18/02
Luna-II	Wheat(G)	Sing	Prog	19/02
Al Tabith Al Tafsir	Wheat(G) Wheat(G)		BSL BSL	R/A (17/2) R/A (18/02)
	Vessels awai	ting instruc	7971	

Dhaka Stock Prices

At the close of trading on February 19, 1994

Gainers dominate floor

Star Report The gainers, led by the 3986577.50 of the last trad-

Beximco Ltd in terms of voling day. ume; heavily dominated the The DSE All share Price Index also went up. It reached 538.39672 from Thursday's

points.

floor of the Dhaka Stock Exchange (DSE) on Saturday. the opening day of the week. The Beximco's 12300 shares were traded at the rate

66.38 of the previous day. The 6th ICB M Fund 5620), Atlas Bangladesh (2710), Eagle Star Textile (1180), Beximco Synthetic (9540). Monno Ceramic (2505) and the Ctg Cement (2005) also experienced significant gains in terms of volume.

of Taka 66.94 as against Taka

The Apex Foods Ltd, with a rise of Taka 100.00 per share, dominated the gainers list in terms of value.

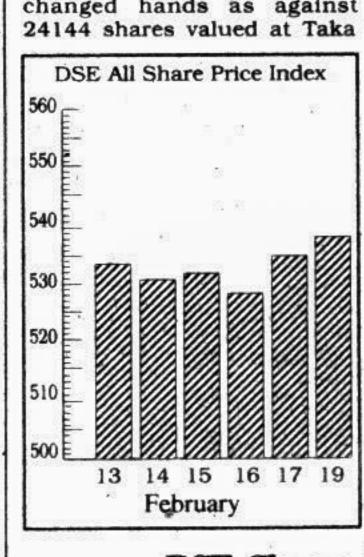
The share prices of 28 issues gained and only two remained unchanged.

Among the losers, The Rupon Oil (1800), Ctg Vegetable (1150) and the Bata Shoe (1360) incurred losses significantly in terms of vol-

Both the turnovers on the DSE rose.

The turnover in volume increased by 1.22 per cent and the turnover in value showed a gain of 74.96 per cent. A total of 53747 shares

worth Taka 6975298.00 changed hands as against



Company

BAN

Al-B

A.B.

City

Easte

IDLC

1.F.1.0

Islan

Natio

Puba

Rupa

U.C.I

Uttar

INVE

1st

2nd

3rd

4th I

5th I

6th I

ICB

Sales

Re-p

INSU

BGIC

Green

Peop

Unit

ENG

Aftat

Aziz

Bang

Bangladesh L

B. Thai Alumi

Bengal Carbio

Bengal Steel

Eastern Cable

Howlader PV

Metalez, Corp.

Monno Stafile

Monno Jutex

National Tube

Panther Steel

Quasem Dryc

Renwick Jajn

Singer Bangla

Karim Pipe

24493218547.40 Market capitalisation Tk Turnover in Volume Tk 53747 Turnover in Value 6975298.00 Change Number Company's (per share)of shares name Gainers (28) 0.87 Al Baraka Bank 10.00 3rd ICB M Fund 1.00 4th ICB M Fund 70 1.57 5th ICB M Fund 1.03 110 6th ICB M Fund 5620 2.71 Singer BD . 61.67 Atlas BD 1.96 2710 B Thai Aluminium 1.00 170 Apex Foods 100.00 Bengal Food 11.00 Dhaka Vegetables 1.04 300 BD Oxygen Shine Pukur Jute 1.00 2.52 Eagle Star Textile 0.52 1180 Tallu Spinning 1.23 Padma Textile Pharmaco 2.00 Wata Chemical 1.94 Bextmco Infusions 56.58 160

Beximco synthetics 6.19

GQ Ball Pen

Beximeo Ltd

Ctg Cement

Green Delta

Losers (13)

Rupon Oil

Monno Ceramic

United Insurance

Aftab Automobiles

Eastern Cables

Metalex Corp

Ctg Vegetable

Rahim Textile

Ambee Pharma

Apex Tannery

Apex Footwear

Padma Textile

Bata Shoe

Beximco Pharma

Rahman Chemical

Issues (2) unchanged

BTC (100), BGIC (110).

Kohinoor Chemical 2.380

Beximco Pharma

9540

2505

2005

12300

4.64

7.61

0.56

3.29

3.00

6.50

1.21

0.06

1.00

0.75

5.00

0.35

3.78

0.26

0.19

100/20 264.58

0.500

535.03076, an increase of 3.36

Trading at a glance

DSE All Share Price Index 538.39672

DSE Shares and Debentures

FV/ML Closing

	NE 0000000	(Taka)	Rahim Textile	100/5	
PR (19)		- 10	Saiham Textile S.T.M. (ORD)	100/10	74.50
KS (12)	1000			100/5	DELETE STATE OF THE STATE OF TH
araka Bank	1000/1	810.00	Degreeate	100/5	
Bank	100/5	175.00	Swan Textile	100/5	9.00
Bank	100/5	290.00	Tallu Spinning	100/10	
ern Bank	100/20	110.00	Tamijuddin	100/10	136.00
Ltd	100/20		DUADMACETERCA		Z.
C	100/5		PHARMACEUTICA	LD &	
ni Bank		1407.00	CHEMICALS (20)		
onal Bank	100/5	120.00	Ambee Pharma	10/50	14.07
di Bank	100/5	100.00	Bangla Process	100/5	
ali Bank	100/10	80.00	BCIL	100/10	
B.L	100/5	108.00	Beximco Infusion	100/00	
ra Bank	100/5	90.00	Beximeo Pharma		1225.00
			B. Synthetics	100/3	
ESTMENT (8)			Glaxo		125.00
Ann property to the	100/5	110.00	ACI		
CB M. Fund	100/5	700.00	역하시아보다 (8)	10/50	
ICB M Fund	100/5	190.00	Kohinoor Chemical	100/5	
ICB M. Fund	100/5	160.00	N Polymer	100/10	
CB M. Fund	100/10	161.57	Petro Synthetic	10/50	7.00
CB M. Fund	100/10	134.95	Pfizer	100/5	
CB M. Fund	100/10		Pharma Aids		181.76
Unit Cert.		151555555	Pharmaco	100/5	
s Price		118.00	Progressive Plastic	100/5	
urchase		113.00	Rackitt & Colman	10/50	
JRANCE (4)	-	110.00	Rahman Chemicals	100/10	45.67
DEMINOR (4)	100/10		Therapeutics	100/5	72.00
	100/10	305.00	The Ibnsina	100/10	104.00
n Delta		278.00	Wata Chemical	100/20	192.94
les Insurance		405.00			Marie State
ed Insurance	100/10	271.50	PAPER & PRINTING	G (6)	
TAMERICA (14		- 30	Eagle Box	10/50	16.00
INEERING (19	STATES STATES		Monospool Paper	100/5	24.00
Automobiles	100/5	215.00	Paper Converting	100/5	55.00
Bangladesh	10/50	51.96	Paper Processing	100/10	15.25
Pipes		291.00	Padma Printers	10/50	50.00
gladesh Autoca	rs 100/5	30.00	Sonali Paper	10/50	
dedach I amoun	100/5	E00 00	35/12/15/15/20/15/15/15/15/15/15/15/15/15/15/15/15/15/	200 St. (80)	10145-0065-0

VG (19)		N
biles	100/5	215.00	F
esh	10/50	51.96	F
	100/5	291.00	F
utocar	s 100/5	30.00	5
amps	100/5	500.00	200
nium	100/10	87.00	8
le	100/5	502.56	E
	10/50	20.00	Ē
25	100/5	80.94	-
0	100/10	74.00	N
	100/5	80.66	A
8	100/5	38.00	Ā
rs	100/5	340.00	A
	100/5	1000.00	E
28	100/10	57.00	E
l	10/50	8.00	E
cils	10/50	11.50	C
eswar	100/5	70.00	C
idesh	100/5	1716.67	F
ED (23)		ŀ
	100/5	199.00	N N

FOOD & ALLIED (23	0	
A.B Biscuit	100/5	199.00
Alpha Tobacco	10/50	50.00
Amam Sea Food	100/5	
Apex Food	100/5	900.00
Aroma Tea	100/5	45.13
Bangas	100/5	140.00
B.D. Plantation	100/5	500.00
Bengal Food	100/5	179.45
BLTC	100/5	800.00
BTC	10/50	180.00
Ctg Vegetables	100/10	93.00
Dhaka Vegetables	100/5	89.00
E.L. Camellia	100/5	1040.00
Frogleg Export	10/50	2.00
Gemini Sea Food	100/5	36.00
Hill Plantation	100/5	550.00
Modern Industries	100/5	400.00
NTC	100/52	275 00
Rabeya Flour	10/100	NT
Rupan Otl	10/100	3.30
Tulip Dairy	100/10	68.00
Yousuf Flour	10/50	NT
Zeal Bangla Sugar	10/50	6.50

FUEL & POWER (4)		
BD Oxygen	10/00	167
Eastern Lubricant	10/50	14
National Oxygen	100/10	74
Padma Oil Co	10/50	48.0
TEXTILE (20)	South Marie	
Alhaj Textile	10/50	N
Arbee Textile	100710	112 (

100/10 112.00 10/50 27 60 Ashraf Textile Chand Textile 10/50 10/50 Chand Spinning 50 00 100/10 Desh Garments 100710 77.00 Dulamia Cotton Eagle Star Textile 10/50

10/50

15/11

R/A (9/2)

R/A (3/2)

HH

HE

Quasem Silk 10/100 2.40 Quasem Textile 10/50

Ambee Pharma	10/50	14.07
Bangla Process	100/5	60,00
BCIL	100/10	308.00
Beximco Infusion	100/00	670.63
Beximco Pharma	100/5	1225.00
B. Synthetics	100/20	217.20
Glaxo	10/50	125.00
ACI	10/50	10.00
Kohinoor Chemical	100/5	70.62
N Polymer	100/10	110.00
Petro Synthetic	10/50	7.00
Pfizer	100/5	650.00
Pharma Aids	100/5	181.76
Pharmaco	100/5	67.00
Progressive Plastic	100/5	22.00
Rackitt & Colman	10/50	90.00
Rahman Chemicals	100/10	45.67
Therapeutics	100/5	
The Ibnsina	100/10	104.00
Wata Chemical	100/20	

SERVICE (2) 12.00

Bangladesh Hotel 10/50 Bd. Service 10/50 MISCELLANEOUS (18) Apex Footwear 100/20 494.00

100/5 690.00 Apex Tannery 10/50 30.00 Aramit Bata Shoe 10/100 88.00 10/100 66.94 Beximco 3.S.C 100/5 80.00 Ctg. Cement 100/5 397.04 G. Q. Ball Pen 10/50 114.81 ligh Speed 100/5 50.00 Himadri Ltd * 10/100 Milon Tannery 100/5 Monno Ceramic 1 00/5 499.98 New Dhaka Refac * 100/20 89.17

Phoenix Leather 100/5 115.00 100/5 60.00 Savar Refractories The Engineers 100/5 100 00 100.10 90.00 Texpick Ind Usmanta Glass 100/5 290.00 JUTE (12) Ahad Jute 100/10 NT 10/50 NT Anowara Jute Delta Jute 10/50 Gawsia Jute 10/50 NT Islam Jute 100/5 85.00 80.00 Jute Spinner 100/5 Mutual Jute 100/5 105.00 10/50 Northern Jute

100/5 100.00 Shamser Jute 10/50 Specialised Jute Shine Pukur Jute 100/5 202.52 100/5 120 00 Sonali Aansh DEBENTURES (6) 2000/1 2732 00 1665/1 1650 00

BCIL 117961 Beximco (17%) Beximeo Infusion 1500/2 1645.00 999/1 940 00 Beximco Pharma Beximco Synthetic 2500/2 2430 00 1500/1 1340 00 Quasem Silk

Note FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

The daily Haaretz comvestors and pensions funds BSC R/A [16/2] trolled by private interests. Economic experts under Banglar Jyoti made a nervous market even line the positive aspects of the Leumi is controlled by the The above were the Saturday's shipping position and performance of more nervous. crisis, which will make it pos-Jewish agency Hapoalim by vessels of Chittagong Port as per berthing sheet of CPA supplied by The same day, former execsible to force sounder practhe Histadrut Labour Confe GMG ind Corp HRC Group, Dhaka utives of the country's four deration, and Hamizrahi by the tices on the market Modern Dyeing

banks.

involving securities dealers and the country's biggest ba nks have shaken Israel's financial markets as they've never been shaken before, reports AFP. The Tel Aviv stock market

has plummeted 10.6 per cent since the start of the month. back to its September level. It plunged a spectacular 5.39 per cent on Thursday alone this pulling down Israeli shares listed in New York by five per cent. "Stock market crisis" was

one headline in mass-circulation Israeli daily Yediot Aharonot yesterday as it pointed to the possibility of a temporary closure of the bourse.

mented that "the crisis suf fered by financial institutions is unprecedented, as it is explained solely by investors loss dominant institutions and has no economic basis. There have been two scandals lately: First, the arrests of

of confidence in the market's

Israel's financial market

Vladimir Saar and Arie Shafir two immigrants from the former Soviet Union known as the "Russian gang" and sus pected of underhand pur chases of their own securities which is illegal.

And on Wednesday, the stock market took it on the chin again with the news that one of Tel Aviv's leading securities dealers. Amos Weiss, had been arrested, and a senior executive of major financial group ITV. Yoav Kaplan, had been questioned by police.

Rumours that the investigation implicated some big inUS Trade Representative

Japanese government offi-

US, Japan can cool•trade dispute: Carter

NEW YORK, Feb 19: Former

"The current standoff is the most threatening in recent years and could have serious consequences" if an alternative to counterproductive sanctions, public condemnations and arguments are not found. he wrote in the newspaper.

biggest banks were found

guilty in a Jerusalem court of

"fraudulent management" that

led to a disastrous collapse in

bank shares and then to the

cially boosted their own stock

prices by buying their shares

under the table, with the trea-

billion dollars in stock values

and the treasury had to pick

up the tab by buying up the

bank shares to avoid national

government's main creditors

and they buy indexed govern-

among the "big four" is con-

The Israeli banks are the

Only the discount bank

The four banks had artifi-

The crash wiped out seven

October 1983 crash.

sury's tacit approval.

ment bonds en bloc.

bankruptcy.

Any unilateral measure is

A spokesman for Australia's Foreign Affairs and Trade Department aired similar concerns earlier this week. We believe unilateral actions not in the best interest of international trade," he said.

National Religious Party

tax can hit 50 per cent

"national disaster.

The Tel Aviv stock market

sporting average daily volume

on the order of 130 million

dollars, has rocketed upward

by 800 per cent since 1989.

thanks particularly to the fact

that bourse profits are not

taxed in Israel — while income

Israel Director Jacob Frenkel

called for legislation to regu-

late the financial markets, re-

minding the country that the

1983 crash had been a

Shohat said the bankers' con-

viction would speed up appli-

cation of such legislation as

well as privatization of the

Loyal Bird

Samudra Samrat

Banglar Shourabh

Finance Minister Avraham

Late in the week, Bank of