Delhi facing uphill task of making '94-'95 budget

NEW DELHI, Jan 17: Indian Finance Minister Manmohan Singh faces the taxing task of balancing fiscal prudence with the need to meet corporate hopes and not alienate the voter in his fourth budget, reports AFP.

The architect of sweeping economic reforms has a difficult act to follow — his own please-all, no-new-taxes budget of last year — when he unveils the 1994-95 package in Parliament a month from now.

The Press Trust of India likened Singh's job to a tightrope walk, describing it as an "acid test of his ability to blend some harsh measures with vote-catching steps" ahead of state assembly polls due late in the year.

The 61-year-old economist, who will be the first Finance Minister of India to present four budgets in a row, has to both slash a swelling deficit and take reforms further with promised cuts in corporate taxes and tariffs.

He had hoped to contain the fiscal deficit in the financial year to March 31 at 12.8 billion dollars, or 4.7 per cent of Gross Domestic Product, but the gap is expected to be three billion dollars more.

The deficit widened as the result of a fall in revenues stemming from Delhi tariff and duty cuts as well as increased expenditure on employment-generation programmes announced ahead of state assembly polls last year.

Singh has confessed that cutting government spending to check the deficit was tough, partly because of demands from the armed forces to boost the defence outlay, which has seen no substantial rise in real terms in the last two years.

"It is going to be a very tricky thing," said Jay Dubashi, economic mentor of the opposition Bharatiya Janata Party (BJP). "Within the existing parameters it will be difficult to contain the deficit.

Singh is committed to cutting the prohibitive corporate tax rate of 51.75 per cent and reducing excise duties further to stimulate consumer demand, spur corporate growth and pull industry out of a recession.

"It is a tough budget to make," said Ashok Gulati, Director of the National Council of Applied Economic Research, a New Delhi-based think-tank. "He has to contend with a number of pulls and pressures."

"The big problem is to reduce deficit financing. He has failed and he may fail again," Gulati added, citing political compulsions that may prompt populist give-away.

Economists expect Singh to cut hefty subsidies on food and fertiliser and perhaps widen the tax net to earn additional revenue — measures guaranteed not to increase his fan club.

Small industries, professionals such as doctors, farmers, self-employed people like taxi drivers and service sector institutions such as banks and brokerages now pay no taxes.

The budget is also expected to mark movement towards a value-added tax system.

No sops for individual taxpayers are on the anvil as the government looks for new avenues to rake in revenue, some of which could come from disposing of equity in the gigantic public sector.

Ironically, Sing's difficulties in balancing the budget come at a time when major sectors of the economy are performing strongly.

UAE move to boost crude, gas output capacity

ABU DHABI, Jan 17: The United Arab Emirates (UAE), a major OPEC oil exporter, is pressing ahead with projects to boost its crude and gas output capacity to meet growing demand by clients, official reports said on Sunday, reports AFP.

The Abu Dhabi Gas Liquefaction Company (Adgas) said a one-billion-dollar project to build a third train at its Das plant to double gas supplies to Japan would be completed on time this year.

"The building of the third train at the company's plant on Das Island was almost completed in December and trial operations have started," the company said in its monthly bulletin, Adgas News. "This project will enable the company to double its liquefied gas output in 1994."

The project was launched two years ago and it would double Adgas's production to nearly five million tonnes per year. The expansion was requested by the company's Japanese clients, who will import all the output.

Japan is the biggest importer of UAE oil and gas, with the value of such supplies exceeding seven billion dollars in 1992. It is also a major investor in the UAE, with assets of more than 500 million dollars, mostly in oil.

Adgas's plans also include the building of four tankers in Japan at a cost of 600 million dollars to face the increase in gas supplies.

Another major gas project has just been completed by the Abu Dhabi National Oil Company (Adnoc), which runs the UAE energy industry. It involved boosting the output capacity of gas treatment units at three main on shore fields.

The project raised the capacity at Bab field to 150 million cubic feet (4.5 million cubic metre) per day. This pushed up the total capacity of the three units to more than 800 million cubic feet (24 million cubic metre) per day.

Dhaka Stock Prices

At the close of trading on January 17, 1994

Sharp bullish trend

Star Report

A sharp bullish trend took over the floor of the Dhaka Stock Exchange (DSE) on Monday.

The DSE All Share Price Index showed a gain of 4.0436 per cent increasing to 442.08679 from 424.90550.

The turnovers on the DSE also rose sharply. The volume increased by 409.742 per cent and the value showed a gain of 94.600 per cent. A total of 123006 shares changed hands at Taka 10885013.00 as against Sunday's 24131 shares valued at Taka 5593514.00.

The number of the issues traded stood at 54, in which 36 issues, led by the Monno Jutex, gained, 11 remained unchanged while only seven incurred losses.

The Monno Jutex experienced a rise of Taka 190.00 per share. But only two shares of the company were traded.

The Singer Bangladesh, Beximco Pharma, Bangladesh Lamps and Monno Stafllers also enjoyed remarkable increases of Taka 82.92, 108.99, 70.00 and 30.00 per share respectively.

The Bata Shoe, with 92780 shares became the biggest contributor to the total volume of the day. Other volume leaders were : The Beximco (7900), Beximco Synthetic (2640), 6th ICB M Fund (2430), and the Rupan Oil (2300).

No issues suffered significant losses in share prices.

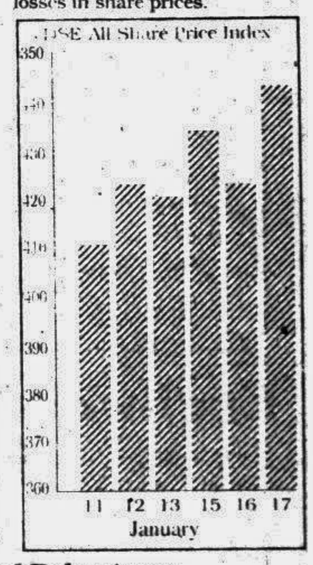
Trading at a glance

DSE All Share Price Index	442.08679
Market Capitalisation Tk	20111802549.80
Turnover in Value	123006 / 10885013

Company's name	Change (per share) Tk	Number of shares traded
Gainers (36)		
IFIC	2.00	10
IDLC	2.00	20
*1st ICB M. Fund	25.00	10
3rd ICB M. Fund	0.76	50
4th ICB M. Fund	2.50	20
6th ICB M. Fund	1.90	2430
Bengal Carbide	10.32	154
*BD Lamps	70.00	10
**Monno Jutex	190.00	2
*Monno J Stafllers	30.00	5
*Singer BD	82.92	10
BD Tobacco	13.74	533
Dhaka Vegetables	1.72	115
Zeal Bangla	0.24	1050
Rupon Oil	0.13	2300
Ctg.Vegetables	1.00	170
Shine Pukur Jute	2.00	77
Modern Dyeing	1.00	20
Padma Textile	3.84	120
*Beximco Pharma	108.99	833
Wata Chemical	2.50	40
Bexpico Infusion	3.90	60
B Synthetic	0.02	2840
Paper Processing	1.00	100
Apex Tannery	7.00	10
Bata Shoe	0.99	92780
Monno Ceramic	5.69	65
Usmania Glass	4.93	105
Beximco	0.07	7900
Ctg Cement	0.78	275
Apex Footwear	10.03	2040
IDLC	3.00	10
Green Delta	6.37	200
Beximco Pharma (Deb)	10.94	32
BCI (Deb)	0.36	14
Beximco (Deb)	5.00	4
Losers (7)		
Howlader PVC	0.86	70
National Tubes	0.50	100
Bengal Food	0.50	20
Sonali Aansh	5.00	645
Rahim Textile	2.89	60
Dulamia Cotton	3.00	10
Savar Refractories	0.75	45

Issues (11) unchanged

Islami Bank (3), Quasem Drycells (5650), Renwick Jajneswar (5), Gemini Sea Food (5), Saihan Textile (770), Eagle Star Textile (500), Progressive Plastic (9), Reckitt and Colman (100), Ibn Sina (30), Eagle Box (500), GQ Ball Pen (70).



India's inflation rate stands at 8.12 pc

NEW DELHI, Jan 17: The annual rate of inflation in India, has rebounded to 8.12 per cent for the week ending on January 1, 1994, reports Xinhua.

Prior to the start of the new year, the annual rate of inflation stood at 8.4 per cent on December 11 and 8.3 per cent on December 18 before it declined to 7.7 per cent for the closing week ending on December 25 last year.

The rise in the inflation rate was led by a 0.1 per cen increase in the officials wholesale price index for all commodities to 250.3 from 250.1 the week before.

The increase in the index was contribu d by a jump in indices of non-food articles, textiles, non-metallic mineral products, basic metals and metal products.

The non-food articles index rose sharply by 0.8 per cent to 258.7 from 256.7 in the previous week because of a steep ten per cent increase in prices of raw jute and six per cent rise of raw silk and sunflower seed prices and other raw materials.

Dr A T M Shamsul Huda, Managing Director of Bangladesh Krishi Bank (2nd-L) addressing the managers and field officials' conference of the Dhaka region of the bank on Sunday. S A Chowdhury, General Manager, Dhaka Division, Nurul Haque, DGM Divisional Audit office, Dhaka (3rd-L) and Kazi Aziz Arshad, Chief Regional Manager of Dhaka (4th-L) also seen in the picture.

Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on Jan 17.

(Figures in Taka)

Currency	Selling TT & OD	Selling BC	Buying TT Clean	Buying OD Sight Ex. Bills	Buying OD Transfer
US Dollar	40.1315	40.1615	39.9185	39.8335	39.7115
Pound Sterling	59.8240	59.8687	59.0403	58.9147	58.7343
DM	23.0403	23.0576	22.6835	22.6353	22.5659
F Franc	6.7882	6.7933	6.6833	6.6691	6.6487
C Dollar	30.4807	30.5036	29.9947	29.9308	29.8391
S Franc	27.3031	27.3235	26.8698	26.8126	26.7305
Jap Yen	0.3642	0.3644	0.3547	0.3540	0.3529
Indian Rupee (AMU)	1.2825	1.2863	1.2722	1.2564	—
Pak Rupee (AMU)	1.3276	1.3316	1.3168	1.3005	—
Iranian Riyal (AMU)	0.0230	0.0231	0.0228	0.0225	—

A) T. T.(DOC) US Dollar Spot Buying Tk 39.8760

B) Usance Rates:

30 Days DA	60 Days DA	90 Days DA	120 Days DA	180 Days DA
39.5698	39.2870	39.0043	38.7215	38.1560

C) US Dollar sight export bill 3 months forward purchase: Tk. 39.8335

D) US Dollar 3 months forward sale: Tk. 40.5615

Indicative Rates

Currency	Selling T.T. & O.D.	Buying O. D. Transfer
S Riyal	10.7035	10.5888
UAE Dirham	10.9279	10.8116
Kuwaiti Dinnar	134.6360	132.8538
Singapore Dollar	25.0812	24.8001
D Guilders	20.6488	20.4248
S Kroner	4.9145	4.8565

Note : AMU—Asian Monetary Union.

Japanese govt hopes to cut $54.3b income taxes

TOKYO, Jan 17: Japan's ruling coalition hopes to craft a compromise soon that will pave the way for income tax cuts worth six to seven trillion yen (54.3 billion US dollars), officials said today, reports Reuter.

The cuts would form part of an economic stimulus package expected later this month.

This leaves them just enough time to draft a budget for the next fiscal year, starting in April, before February's US-Japan summit meeting.

But the package will leave open the scale and timing of a controversial rise in the three per cent sales tax, which was introduced in 1989 to a public uproar, officials said.

The Socialists, the largest member of the coalition, have been a major stumbling block in discussions over a consumption tax hike, but now look ready for a compromise, they said.

"The Socialists are not completely against raising the consumption tax," Socialist official Ichiro Hino told Reuters. "Further discussion is necessary to examine the overall tax system. If after such a discussion, a rise in the consumption tax seems the only way possible to finance income tax cuts, then it would be inevitable," he said.

Most officials fear unveiling concrete plans to raise the spending tax would damage their political careers when upper house elections are held next year, coalition officials said.

Prime Minister Morihiro Hosokawa has struggled to come up with emergency measures to ride out the economic slump, about to enter its third year. Steps to activate the economy have been stalled by a delay in passing crucial political reform bills and internal bickering among the eight-member coalition.

But coalition officials said the political reform bills are likely to be passed by January 24, enabling Japan to draft the national budget for the fiscal 1994/95 year starting April 1 and adopt pump-priming measures before Hosokawa meets US President Bill Clinton in Washington on February 11.

The US has pressured Japan to expand its economy as a way of reducing its huge current account surplus.

"Hosokawa leaves on February 10 so that's a sort of deadline," Banri Kaieda, a lawmaker from the Japan New Party (JNP), told Reuters. "Since the political reform bills should be passed by the 24th, the package should come out that week."

Hosokawa is likely to announce a timetable for the package once political reforms bills are passed, he said.

Foreign exchange reserves are set to top 10 billion dollars, boosted by increasing foreign investment, low oil prices and a healthy 20 per cent jump in exports targeted to earn 22 billion dollars in the year to March 31.

Iraq, Jordan sign accord on oil, assistance

BAGHDAD, Jan 17: Iraq and Jordan signed cooperation agreements on oil and technical assistance here yesterday the official Iraq news agency INA reported, says AFP.

The accords were signed by Iraqi Oil Minister Safaa Hadi Jawad and Jordanian Energy Minister Walid Asfour, who has been in Baghdad since Tuesday.

They cover bilateral cooperation in all the sectors of the oil industry, including drilling and exploration, along with Iraq technical assistance for the Jordanian oil industry and training for Jordanian oil workers.

Despite the UN trade embargo imposed on Iraq after its invasion of Kuwait in August 1990, a special clause allows Baghdad to supply Jordan with 50,000 barrels of crude per day.

Foreign investment in Vietnam rises rapidly

HANOI, Jan 17: Vietnam had approved 83 foreign-funded projects with a total investment of 7.456 billion US dollars by the end of 1993, a local newspaper "The People's Army" reported yesterday, says Xinhua.

Dau Ngoc Xuan, Chairman of the State Committee for Cooperation and Investment, said Vietnam has seen a rapid increase and more rational structure in foreign investment in recent years.

He said foreign investment increased by 51.6 per cent annually from 1988 to 1992, and by 40 per cent in 1993.

The average amount of investment in each project had increased to 9.9 million US dollars in 1993 from 7.5 million in 1991 and 3.5 million in 1988, he added.

Government of the People's Republic of Bangladesh

Office of the Executive Engineer (RHD)

Ferry Division, Tufkhana, Sylhet

Tender Notice

1. Tender Notice No:- 129 (93-94) Dt. 3-1-94 Executive Engineer (RHD), Ferry Division, Sylhet.
2. Name of Work:- Supplying of the spare parts of 60 H.P Kalvin Engine under Ferry Division, Sylhet.
3. Estimated cost Tk.-96,000(Tk. ninety-six thousand) only.
4. Earnest Money Tk:- 1,920/-(Tk. one thousand nine hundred twenty) only.
5. Time allowed for work :- 10 (Ten) days from the date of issue of work order.
6. Tender form:- Bangladesh Form No-2908.
7. Nature of Contractor:-
   1. A to C General Category of RHD
   2. D General of Dhaka Ferry Circle.
   3. E General of Ferry Division, Sylhet.
8. Name of office where tender documents will be available:
   1. Executive Engineer (RHD), Ferry Division, Sylhet.
   2. Executive Engineer (RHD), Road Division, Sylhet.
   3. Sub-Divisional Engineer (RHD), Ferry Sub-Division, Sylhet.
9. Name of offices to receive Tender :-
   1. Superintending Engineer (RHD), Dhaka Ferry Circle, Dhaka.
   2. Executive Engineer (RHD), Ferry Division, Sylhet.
   3. Executive Engineer (RHD), Road Division, Sylhet.
10. Last date of selling of the tender documents:- 2-2-94 up to office hours.
11. Last date and time of receiving Tender :-3-2-94 up to 12-00 Noon.
12. Last date and time of opening Tender:- 3-2-94 up to 12-30 PM.

Mustafa Yousuf Uddin
Executive Engineer (Mech) RHD
Ferry Division, Sylhet

DFP(G) 733-11/1
G-103

TOKYO, Japan: A clerk displays a Matsushita Electric Industrial's Panasonic REAL 3 DO CD-ROM video game unit. Matsushita is to start domestic sales of the multimedia unit on March 20 with a price of 79,800 yen (700 US dollar).
— AFP photo

Shipping Intelligence

CHITTAGONG PORT

Berth Position and Performance of Vessels as on 17-01-94

Berth No.	Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival	Leaving
J/1	PAXI	TSP (P)	Safi	Eosl	26/12	18/01
J/2	*Dehkhoda	GL	Mong	SSL	11/01	17/01
J/3	Dubai Glory	GI	Sing	Prog	15/01	22/01
J/5	Banglar Maya	GI	Male	BSC	15/01	22/01
J/6	Sea Nymph	P.Iron	V.Pat	PSAL	02/01	22/01
J/10	Dolores	-	-	Seacom	26/12	30/01
J/11	* Andrian Goncharov	Cont	Sing	CT	15/01	17/01
J/12	* Vinta	GL	Col	OWSL	11/01	17/01
J/13	* Eponyma	Cont	Sing	CTS	15/01	17/01
MPB/1	Fong Shin	Cont	Sing	BDShip	14/01	18/01
MPB/2	Banglar Robi	Cont	Sing	BSC	12/01	18/01
CCJ.	Pavlina-1	C.Clink	Visa	Seabird	03/01	21/01
GSJ.	* Oriental Way	Wheat (G)	Mong	BSL	12/01	17/01
TSP.	Iokasti	Cement	Tuti	Litmond	01/01	25/01
RM/4	* Global Mercury	CPO	Butt	TSL	15/01	17/01
DOJ.	Banglar Shourabh	Repair	-	BSC	R/A	22/01
JDJ.	* Banglar Sampad	Repair	-	BSC	14/12	17/01
RM/9	Banglar Asha	Repair	-	BSC	R/A	20/01

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Yannis-II	17.1.94	Mong	RRSA	-	-
Banglar Kiron	18.1.94	Yang	BSC	Repair	Karachi
Smyrna	18.1.94	P.Land	Litmond	Wheat (P)	-
Sea Angel	18.1.94	Sing	LAMS	Wheat(G)	-
AL Reza	18.1.94	-	BSL	-	-
Gold Finch	23.1.94	Russ	MSA	Mop(P)	-
IMKE Wehr	19.1.94	Sing	APL(B)	Cont	Sing
Tiger Sun	19.1.94	Busa	Prog	GI	-
Ingenuity	19.1.94	Col	BTSA	Cont	Col
Vishva Madhuri	21.1.94	Mong	SSL	GL	UK. Dundee
Hang Wan	20.1.94	S.Hai	BDShip	Cement	GI
Petr Starostin	20.1.94	Sing	CT	Cont	Sing
Aghios Rafael	22.1.94	SFAX	SSST	Fert TSP(P)	-
Infinity	22.1.94	Sing	RSL	Cont	Sing
Dorianne	21.1.94	Hald	MBL	Wheat(P)	-
Andrian Goncharov	21.1.94	Sing	CT	Cont	Sing
San Pablo	24.1.94	Sing	JF	Vehicles	-
Litsa	22.1.94	Chin	USTC	Cement	-
AL Salma	22.1.94	Pena	ASLL	GI	-
Banglar Moni	22.1.94	Mong	BSC	Cont	Sing
Jiang Cheng	23.1.94	S.Hai	BDShip	GI	C.Ports
Fong Yun	23.1.94	Sing	BDShip	Cont	Sing
Dooyang Brave	23.1.94	Vanc	Royal	M.Seeds	-
Kamaleverett	25.1.94	Sing	EBPL	GI	Japa.Fe
NGS Ranger	25.1.94	Sing	BD Ship	Cont	Sing
Kota Buana	25.1.94	Sing	RSL	Cont	Sing
ABJ Angad	4.2.94	-	OWSL	Wheat (G)	-

TANKER DUE:

Esso Melbourne	18.1.94	Sing	MSPL	SKO/MS	(RM/6)
Global Ceres	19.1.94		TSL	CPO	(RM/3)
Antares	20.1.94	Bela	Royal	CPO	(RM/3)

VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival

VESSELS READY:

* Banglar Baani	Cement	RIJH	KSL	17/1
* Ourania	-	Mong	Seabird	9/1
* AL Tabith	Weath(G)	-	BSL	R/A

VESSLS NOT READY:

Ronjay Victory	Cement	Viza	USTC	7/1
Sea Destiny	Cement	Sing	AML	16/1

VESSELS AWAITING EMPLOYMENT /INSTRUCTION:

Banglar Jyoti	-		BSC	R/A
Loyal Bird	-	Mong	Seacom	15/11
Pearl of Fujairah			Seacom	R/A

VESSELS NOT ENTERING:

Buarque	Scraping	-	KSL	R/A
Voccan	Cement	Lans	USTC	14/1
American Heritage	Wheat(G)	K.Dia	BSL	15/1
Sam Houston	GI	Hal	Karna	17/1
Akademik Semenov	HSD(P)	Sing	QCSL	27/12

MOVEMENT OF VESSELS FOR 18/1/94

OUTGOING	INCOMING	SHIFTING
J/1 PAXI		
MPB-1 Fong Shin	NIL	NIL
MPB-2 Banglar Robi		
RM-4 Global Mercury		
RM-5 B. Sampad		

The above were the Monday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by **HRC Group**, Dhaka.

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (12)		
Al-Baraka Bank	1000/1	805.00
A.B. Bank	100/5	170.00
City Bank	100/5	290.00
Eastern Bank	100/20	110.00
IDLC Ltd	100/20	232.00
I.F.I.C	100/5	147.00
Islami Bank	1000/1	1380.00
National Bank	100/5	125.00
Pubali Bank	100/5	100.00
Rupali Bank	100/10	75.00
U.C.B.L	100/5	108.00
Uttara Bank	100/5	91.00
INVESTMENT (8)		
I.C.B	100/5	105.00
1st ICB M. Fund	100/5	450.00
2nd ICB M Fund	100/5	166.00
3rd ICB M. Fund	100/5	146.00
4th ICB M. Fund	100/10	147.00
5th ICB M. Fund	100/10	100.00
6th ICB M. Fund	100/10	75.90
ICB Unit Cert.		
Sales Price		116.00
Re-purchase		111.00
INSURANCE (4)		
DGIC	100/10	217.00
Green Delta	100/10	223.50
Peoples Insurance	100/10	315.00
United Insurance	100/10	216.18
ENGINEERING (19)		
Aftab Automobiles	100/5	201.00
Atlas Bangladesh	10/50	47.48
Aziz Pipes	100/5	250.00
Bangladesh Autocars	100/5	35.00
Bangladesh Lamps	100/5	590.00
B. Thai Aluminium	100/10	86.00
Bengal Carbide	100/5	270.32
Bengal Steel	10/50	20.00
Eastern Cables	100/5	68.00
Howlader PVC	100/10	79.14
Karim Pipe	100/5	57.00
Metalex Corp.	100/5	25.00
Monno Stafllers	100/5	300.00
Monno Jutex	100/5	700.00
National Tubes	100/10	57.00
Panther Steel	10/50	8.00
Quasem Drycells	10/50	9.00
Renwick Jajneswar	100/5	64.00
Singer Bangladesh	100/5	1555.00
FOOD & ALLIED (23)		
A.B Biscuit	100/5	199.00
Alpha Tobacco	10/50	62.50
Amani Sea Food	100/5	100.00
Apex Food	100/5	930.00
Aroma Tea	100/5	45.13
Bangas	100/5	140.00
B.D. Plantation	100/5	500.00
Bengal Food	100/5	113.50
B.L.T.C	100/5	800.00
B.T.C	10/50	128.71
Ctg. Vegetables	100/10	67.90
Dhaka Vegetables	100/5	62.00
E.L. Canellia	100/5	1040.00
Frogleg Export	10/50	2.00
Gemini Sea Food	100/5	35.00
Hill Plantation	100/5	550.00
Modern Industries	100/5	362.50
N.I.C	100/52	248.00
Rabeya Flour	10/100	N.T
Rupan Oil	10/100	3.50
Tulip Dairy	100/10	70.00
Yousuf Flour	10/50	N.T
Zeal Bangla Sugar	10/50	6.24
FUEL & POWER (4)		
BD Oxygen	10/00	34.50XD
Eastern Lubricant	10/50	113.00
National Oxygen	100/10	70.00
Padma Oil Co	10/50	48.00
TEXTILE (20)		
Alhaj Textile	10/50	N.T
Aziz [illegible]	[illegible]	[illegible]
Ashraf Textile	10/50	35.50
Chand Textile	10/50	N.T
Chand Spining	10/50	N.T
Desh Garments	100/10	50.00
Dulamia Cotton	100/10	70.00
Eagle Star Textile	10/50	11.00
GMC Ind Corp	10/50	10.00
Modern Dyeing	100/5	27.00
Padma Textile	100/20	194.17
Quasem Silk	10/100	2.00
Quasem Textile	10/50	2.50
Rahim Textile	100/5	97.00
Saiham Textile	100/10	70.00
S.T.M. (ORD)	100/5	20.00
Stylecraft	100/5	550.00
Swan Textile	100/5	9.00
Tallu Spinning	100/10	88.00
Tamijuddin	100/10	145.00
PHARMACEUTICALS & CHEMICALS (20)		
Ambee Pharma	10/50	10.00
Bangla Process	100/5	64.19
BCIL	100/10	300.00
Beximco Infusion	100/00	490.83
Beximco Pharma	100/5	1122.92
B. Synthetics	100/20	139.73
Glaxo	10/50	125.00
A C I	10/50	10.00
Kohinoor Chemical	100/5	60.00
N Polymer	100/10	110.00
Petro Synthetic	10/50	9.00
Pfizer	100/5	650.00
Pharma Aids	100/5	160.00
Pharmaco	100/5	57.00
Progressive Plastic	100/5	22.00
Reckitt & Colman	10/50	75.00
Rahman Chemicals	100/10	32.00
Therapeutics	100/5	72.00
The Ibnsina	100/10	101.10
Wata Chemical	100/20	150.50
PAPER & PRINTING (6)		
Eagle Box	10/50	20.00
Monospool Paper	100/5	20.57
Paper Converting	100/5	55.00
Paper Processing	100/10	15.00
Padma Printers	10/50	50.00
Sonali Paper	10/50	52.00
SERVICE (2)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
MISCELLANEOUS (18)		
Apex Footwear	100/20	354.64
Apex Tannery	100/5	525.00
Aramit	10/50	30.00
Bata Shoe	10/100	81.49
Beximco	10/100	42.60
B.S.C	100/5	80.00
Ctg. Cement	100/5	280.36
G. Q. Ball Pen	10/50	93.00
High Speed	100/5	50.00
Himadri Ltd.	10/100	6.00
Milon Tannery	100/5	6.10
Monno Ceramic	100/5	357.69
New Dhaka Refac	100/20	89.17
Phoenix Leather	100/5	115.00
Savar Refractories	100/5	52.00
The Engineers	100/5	100.00
Texpick Ind	100.10	90.00
Usmania Glass	100/5	273[illegible]
JUTE (12)		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	90.00
Jute Spinner	100/5	80.00
Mutual Jute	100/5	105.00
Northern Jute	10/50	NT
Shamser Jute	100/5	100.00
Specialised Jute	10/50	NT
Shine Pukur Jute	100/5	125.00
Sonali Aansh	100/5	115.00
DEBENTURES (6)		
BCIL (17%)	2000/1	2270.00
Beximco (17%)	1665/1	1785.00
Beximco Infusion (17%)	1500/2	1670.00
Beximco Pharma (17%)	999/1	940.00
Beximco Synthetic (14%)	2500/2	2420.00
Quasem Silk (17%)	1500/1	1340.00

Note FV = Face Value ML = Market Lot NT= Not Traded AL = Allotment Letter