Gulf Arab economies start '94 with difficult road ahead

DUBAI, Jan 9: Gulf Arab economies start 1994 with a difficult road looming ahead and governments struggling with low oil prices and budget deficits, reports Reuter.

Economists say the 1993 collapse of oil prices to five year lows of just above 13 per barrel sent shock waves through the oil rich region and put pressure on governments to spend less.

"This shock will not be a short-term issue and its continuation will lead to big economic pressure," said leading Kuwaiti economist Jassem Al-Saadoun. Saudi Arabia, the world's largest oil producer, and Oman have issued 1994 budgets with spending cuts. Officials in the United Arab Emirates and Kuwait say they plan to do the same.

Economists say Bahrain and Qatar are likely to follow.

Diplomats say the Gulf economies however remain strong.

"It is important to keep things in perspective, we are talking about extremely large figures in the Saudi budget and it is an extremely large market, so it is wrong to assume the good days are over," one diplomat said.

"They have been in a situation of low oil prices before and they have come through it," he added.

Some economists believe there could be lower growth and pressure on living standards. But the vast oil reserves will help cushion the pain.

Cuts in spending will also send a positive message to world markets that the governments are serious about dealing with their budget deficits, diplomats say.

Saudi Arabia issued a nearly balanced 1994 budget cutting spending by 20 per cent to 160 billion riyals from last year's budgeted 196.95 billion.

King Fahd ordered government departments not to forge any deals which would add costs to future budgets in the kingdom, which pumps about eight million barrels of oil a day.

Experts put Saudi's monthly oil revenue in December at around three billion, down from 3.5 billion in November. They estimate it has up to 10 billion non-oil revenue a year.

In Kuwait, where officials have said the 1994 budget would have spending cuts, economists estimate that if the oil prices keep falling the emirate could lose up to 200 million a month.

In the UAE, expected to issue its 1994 budget later this month, economists say that the non-oil sector stands at about 60 per cent of total Gross Domestic Product (GDP) and that economic growth — which increased 20 per cent in 1991-92 and in 1992-93 — will expand but at a lower rate.

The impact of spending cuts on Gulf economies depends largely on which sectors the cuts include and diplomats say it is difficult to second guess in the case of Saudi Arabia, whose budget did not give any detail.

The Washington Post, which in the summer said Saudi Arabia was bankrupt, reported that the Kingdom has asked to stretch out payments for some 30 billion in US weapons it has ordered.

Diplomats say the Kingdom still has to finance large infrastructure projects for its 17 million population.

India's financial scandal

Advani slams govt for removing SEBI chief

NEW DELHI, Jan 9: Opposition leader LK Advani slammed the Indian government yesterday for removing the top stock market watchdog after the filing of a Parliamentary report on the country's worst financial scandal, reports Reuter.

Advani told a news conference that instead of taking action against those blamed in the report, the government had removed the head of the Securities and Exchange Board of India (SEBI) G.V Ramakrishna, who had not been involved in the scandal.

"Shifting Ramakrishna, one of the few officials who has emerged from this murky episode with kudos, seems to be the government's only action," said Advani, leader of the Hindu nationalist Bharatiya Janata Party (BJP).

Ramakrishna, who tried to reform and regulate India's turbulent bourses, has been at loggerheads with the country's powerful broking community.

"It seems that what SEBI about goldstar has upset the government," Advani said, referring to a company involving Prime Minister P.V Narasimha Rao's son that received loans from a broker accused in the scandal.

India's parliament held a two-day session to discuss the report last month and Finance Minister Manmohan Singh offered to resign after the report lambasted his ministry for having failed to stop the scandal."

Rao turned down Singh's offer.

Dhaka Stock Prices

Bearish trend

A large number of issues, led by the Therapeutics (Bangladesh) Ltd, experienced losses in their share prices in a bearish mood of trading on the floor of the Dhaka Stock Exchange (DSE) Sunday.

The price of the TBL's each share lost by 22.943 per cent, leading the losers numbering 18 out of 38 issues traded while the Eagle Box, with a rise of 19.047 per cent in its share price, topped the list of eight gainers. The number of the issues traded at previous rates was 11.

The Beximco Synthetic, a loss making issue, became the top contributor to the total volume of the day with 4840 shares.

The turnovers on the DSE declined slightly. The volume incurred a loss of 10.383 per cent and the value dropped by 9.997 per cent. A total of 17598 shares changed hands at Taka 2169261.00 as against Saturday's 19637 shares valued at Taka 2410216.50.

The DSE All Share Price Index showed a little fall of 0.1451 per cent, decreasing to 409.07016 from 409.66473.

Trading at a glance

DSE Share Price Index	409.07016
Market Capitalisation Tk	18609780649.80
Turnover in Volume	17598
Turnover in Value Tk	2169261.00

Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)	Number of shares traded
Issues (8) gained					
AB Bank	169.32	170.00	0.68	0.401	22
BGIC	196.66	197.23	0.57	0.290	410
B Thai Aluminium	85.00	85.25	0.25	0.294	60
Modern Industries	355.00	362.50	7.50	2.112	20
Beximco Infusion	486.00	489.92	3.92	0.806	240
Pfizer Lab	630.00	650.00	20.00	3.174	15
Eagle Box	12.60	15.00	2.40	19.047	200
BCIL (Deb)	2249.85	2250.00	0.15	0.006	15
Issues (19) lost					
2nd ICB M Fund	170.00	169.00	1.00	0.588	20
4th ICB M Fund	146.00	144.20	1.80	1.232	400
6th ICB M Fund	74.08	74.00	0.08	0.107	770
United Insurance	208.00	207.50	0.50	0.240	20
Aftab Automobiles	219.47	218.00	1.47	0.669	5
Howlader PVC	90.00	86.00	4.00	4.444	50
National Tubes	58.33	58.25	0.08	0.137	10
Bengal Food	116.00	114.00	2.00	1.724	29
Froglegs Exports	2.00	1.80	0.20	10.000	100
Padma Textile	190.50	187.57	2.93	1.538	140
Ambee Pharma	9.98	9.64	0.34	3.406	450
Beximco Synthetic	144.60	143.08	1.52	1.051	4840
Rahman Chemicals	33.00	32.00	1.00	3.030	460
TBL	90.00	70.00	20.00	22.222	15
Apex Footwear	356.34	345.85	10.49	2.943	260
Beximco	44.60	41.43	3.17	7.107	2600
Ctg Cement	285.20	281.35	3.85	1.349	600
GQ Ball Pen	95.00	94.00	1.00	1.052	500
Monno Ceramic	341.67	335.05	6.62	1.937	635

Issues (11) traded at previous rates
Rupali Bank (10), 3rd ICB M Fund (100), Green Delta (10), Atlas Bangladesh (300), Dhaka Vegetables (300), Modern Dyeing (5), Pharma Aids (55), Wata Chemical (540), Bata Shoe (3340), Sonali Ansh (50), Beximco Synthetic Deb (2).

3 ASEAN states hope to form price cartel for hardwood goods

JAKARTA, Jan 9: Indonesia, Malaysia, and the Philippines hope to form a price cartel for hardwood products as global demand is exceeding supply, a press report said here Saturday, reports AFP.

"We should not underprice each other on the world market and we should cooperate to gain proper prices for our products," the Jakarta Post daily quoted Chairman of ASEAN Panel Products Federation (APPF) Bob Hasan as saying.

The Association of South East Asian Nations (ASEAN) comprises of Brunei, Indonesia, Malaysia, Philippines, Singapore, and Thailand.

The APPF was holding its 33rd meeting here attended by executives of Malaysian Plywood Manufacturers Association and the Philippine Wood Panel Association and the Indonesian Wood Panel Association.

Singapore and Thailand were not represented at the meeting.

Hasan said APPF members did not need to undercut prices because demand for hardwood products on the world market was rising.

He said annual demand for plywood was estimated at 15 million cubic metres, higher than the three countries could supply.

Taiwan to build world's tallest building

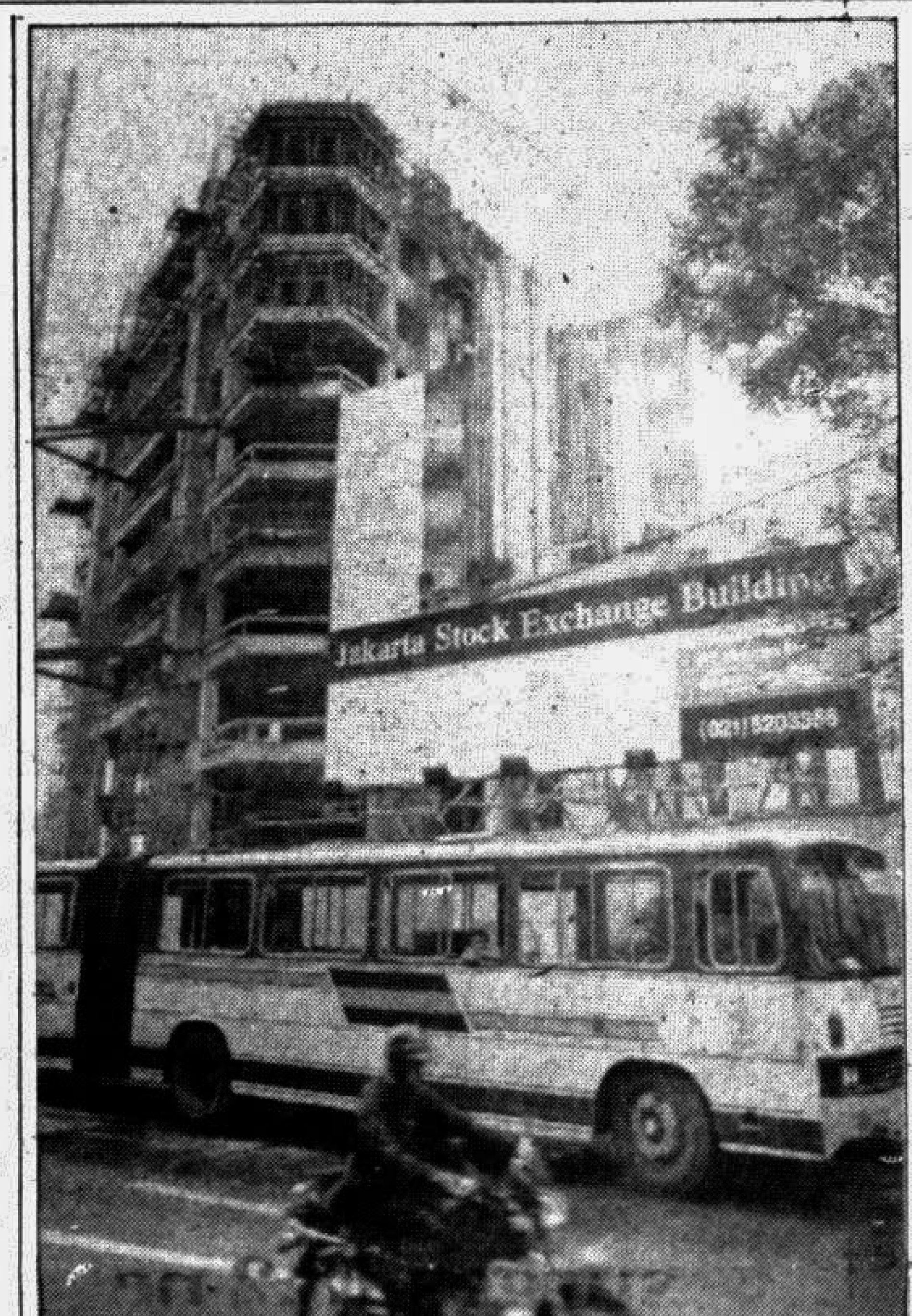
TAIPEI, Jan 9: Taiwan's Far Eastern Textile Group said on Friday it will build one of the world's tallest buildings, a skyscraper rising 103 floors, and 431 metres, (1,414 feet) in the southern industrial city of Kaohsiung, reports Reuter.

Construction, estimated to cost up to Taiwan 30 billion dollar (1.12 billion US dollar), would start in September and take five to 10 years, said Yuan Ding Construction Co, a subsidiary of the group.

The skyscraper will house a shopping mall and offices and have seven basement floors, total floor area will be 496,000 square metres (5.3 million square feet).

Yuan Ding's design manager, Chen Yen-Huang, said that if the building were completed now, it would be Asia's tallest and the world's second tallest. The Sears tower in Chicago is 110 storeys and 443 metres (1,453 feet) tall.

But the Taiwanese tower will be pushed into at least third place in the world rankings by a 450-metre (1,476-foot) office building due to be completed in the Malaysian capital of Kuala Lumpur in 1996.



The future 30-floor building of the Jakarta Stock Exchange (JSE) is under construction. The JSE management expects the new building to suitably handle the booming market which sees the index this week reach a 43-month record high. — AFP photo

Vietnam to open stock market by '95 end

HANOI, Vietnam, Jan 9: Vietnam has drafted its first decree on establishing a stock market and hopes to open the market in Ho Chi Minh City by the end of 1995, a central bank official said Saturday, reports AP.

The decree details how the proposed securities exchange would work, said Nguyen Doan Hung, director of the Capital Markets Development Board of the State Bank of Vietnam.

The plan is to establish by the second quarter of this year a Securities and Exchange Commission that would draft legislation for the exchange, Hung said in a telephone interview.

But Hung added that the opening of the market could be delayed. "The most difficult thing is to create a good legal environment," he said.

He mentioned, among other challenges, the development of international-standard accounting systems and independent auditing of the firms to be listed on the exchange.

Hung said the stock exchange would significantly boost Vietnam's economy because many companies badly need long-term capital to change production lines and equipment. Even commercial banks have little capital, he said.

The stock exchange also would allow Vietnam to expand its privatization plans, he said.

Establishing the exchange is part of Vietnam's programme of free-market reforms begun in late 1986. International financial institutions including the Asian Development Bank are helping establish the exchange and other capital markets.

Asked if there were enough good opportunities for foreign investors in the stock market, Hung said:

"We have good companies and also some bad companies. We think there are some companies which are attractive to people."

Kathleen Charlton, managing director of the American consulting firm AHTA International, said many foreign companies are looking at the Vietnamese companies targeted for privatization, which will be the first ones listed on the stock market.

W African leaders to hold summit on currency today

DAKAR, Jan 9: West African leaders will gather here tomorrow for a special summit to solidify their resistance to a possible devaluation of their common currency, the CFA franc, reliable sources said, reports AFP.

African heads of state, they added, will stress the need for compensatory measures to offset the effects on their troubled economies of a move that would end parity between the French franc and the CFA unit.

The International Monetary Fund has been pressing for a devaluation in the CFA and suggestions that it may be realised have triggered capital flight.

In the seven members of the West African Monetary Union alone, Benin, Burkina-Fasso, Ivory Coast, Mali, Niger, Senegal and Togo, capital flight in the first six months of 1993 amounted to one billion CFA, or about 3.5 million dollar.

As a result, central banks in the CFA franc zone have been forced to impose protectionist measures.

France has said it does not want to abandon its former colonies in West Africa but has nonetheless linked continuing aid to agreements that regional governments make with both the IMF and the World Bank.

Heads of state or government from Benin, Burkina-Fasso, Cameroon, the Central African Republic, the Comoros, Chad, Equitorial Guinea, Gabon, Ivory Coast, Mali, Mauritania, Niger and Senegal are expected to attend the Dakar summit.

Talks on the future of the CFA franc will be held around the edges of a meeting here on the re-capitalization of Air Afrique.

Indonesia will develop Madura as industrial centre

JAKARTA, Jan 9: Indonesia will develop Madura Island as an industrial centre to rival Batam, near Singapore, and link it by bridge with mainland Java, Research and Technology Minister Jusuf Habibie said in a Saturday report, says Reuter.

Habibie quoted by the official Antara news agency on Saturday, said Madura could become a larger industrial centre than Batam, whose duty free zone exports approached dollar 1.0 billion last year.

"Madura will enjoy giant development projects which will make it a bigger economic growth centre than Batam," he said.

Habibie said a five-km (three-mile) bridge would link Madura with Surabaya, Indonesia's second biggest city and main commercial port. He said 450 billion Rupiah had been set aside for the project.

"About 80 per cent of it is from a Japanese soft loan, while the rest is from Indonesia's central bank as well as Japanese and Indonesian private companies, "Habibie added. He did not say when the bridge would be completed.

Madura, a fairly heavily populated island 720 km (450 miles) east of Jakarta, is 180 km (110 miles) across and 60 km (40 miles wide) — about three times the size of Batam, which is 20 km (12.5 miles) south of Singapore.

Companies on Batam make products ranging from circuit boards and modulators to cars and television sets.

A dollar 350-million Batam industrial park project, developed by Indonesia and Singapore, opened officially in 1991 as part of a planned "growth triangle" combining cheap labour and resources from Indonesia, Singapore and Malaysia.

Despite his predictions, Habibie gave no firm plans for Madura's development.

Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on January 9.

(Figures in Taka)

Currency	Selling TT & OD	Selling BC	Buying TT Clean	Buying OD Sight Ex. Bills.	Buying OD Transfer
US Dollar	40.1350	40.1650	39.9175	39.8275	39.7050
Pound Sterling	59.9416	59.9864	59.1301	58.9967	58.8153
DM	23.3559	23.3734	22.9849	22.9331	22.8625
F Franc	6.8586	6.8637	6.7496	6.7344	6.7137
C Dollar	30.5875	30.6103	30.1076	30.0396	29.9473
S Franc	27.5235	27.5440	27.0835	27.0224	26.9393
Jap Yen	0.3626	0.3629	0.3531	0.3523	0.3513
Indian Rupee (AMU)	1.2825	1.2863	1.2722	1.2595	—
Pak Rupee (AMU)	1.3293	1.3334	1.3186	1.3055	—
Iranian Riyal (AMU)	0.0230	0.0231	0.0228	0.0226	—

A) T. T.(DOC) US Dollar Spot Buying Tk 39.8725

B) Usance Rates:

30 Days DA	60 Days DA	90 Days DA	120 Days DA	180 Days DA
39.5688	39.2860	39.0033	38.7205	38.1550

C) US Dollar sight export bill 3 months forward purchase: Tk. 39.7275

D) US Dollar 3 months forward sale: Tk. 40.5150

Indicative Rates

Currency	Selling T.T. & O.D.	Buying O. D. Transfer
S Riyal	10.7027	10.5878
UAE Dirham	10.9285	10.8127
Kuwaiti Dinar	134.4691	133.0174
Singapore Dollar	24.9642	24.6876
D Guilders	20.6477	20.4264
S Kroner	4.8203	4.7642

Note : AMU—Asian Monetary Union.

Shipping Intelligence

CHITTAGONG PORT

Berth Position and Performance of Vessels as on 9.1.94

Berth No	Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival	Leaving
J/1	Flag Leader	Wheat (P)	Sing	Seacom	27/12	13/1
J/8	Samudra Rani	Fert	—	SSL	R/A	12/1
J/10	Dolores	Idle	—	Seacom	R/A	15/1
J/11	Paxi	TSP (P)	Safi	EOSL	26/12	15/1
MPB/1	Infinity	Cont	Sing	RSL	8/1	11/1
MPB/2	Banglar Moni	Cont	Mong	BSC	9/1	11/1
CCJ	Pearl of Fujairah	C Clink	Vish	Seacom	30/12	11/1
RM/4	Iokasti	Cement	Tuti	Litmond	1/1	15/1
DOJ	Banglar Jyoti	Repair	—	BSC	R/A	13/1
DD	Banglar Sampad	Repair	Kara	BSC	14/12	15/1
RM/9	Banglar Asha	Repair	—	BSC	R/A	16/1
CUFJ	Al Swamruz	Urea	Mong	ASLL	4/1	11/1

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Fong Yun	9.1.94	Sing	BDShip	Cont	Sing
Karabieverett	9.1.94	Sing	EBPL	GI	Fe St
Vinta	11.1.94	Sing	OWSL	—	Rowanda
Dekhoda	10.1.94	Mong	SSL	GL	B Abbas
Banglar Robi	12.1.94	MGL	BSC	Cont	Sing
Banglar Maya	13.1.94	Male	BSC	GI	—
Marika Stravelakis	10.1.94	LASN	USTC	Cement	—
Ourania	11.1.04	—	Seabird	Ballast	—
Moon Bird	11.1.94	Sing	EBPL	P Mach	—
Kota Buana	11.1.94	Sing	RSL	Cont	Col
NGS Ranger	11.1.94	Sing	BDShip	Cont	Sing
American Heritage	11.1.94	—	BSL	Wheat (G)	—
Lanka Mahapola	12.1.94	Mong	Baridhi	Cont	Col
I Yamburenko	13.1.94	Sing	CT	Cont	Sing
Fong Shin	14.1.94	Sing	BDShip	Cont	Sing
Eponyma	14.1.94	Sing	CTS	Cont	Sing
Andrian Goncharov	15.1.94	Sing	CT	Cont	Sing
Hang Wan	15.1.94	S Hai	BDShip	Cement	GI
Sam Houston	15.1.94	—	Karna	GI	—
Gold Finch	16.1.94	—	MSA	MOP (P)	—
Ingenuity	19.1.94	Colm	BTSA	Cont	Col
San Pablo	20.1.94	Sing	JF	Vehicles	—
Jiang Cheng	22.1.94	S Hai	BDShip	GI	C Ports
Al Salma	22.1.94	—	ASLL	GI	—
Kamaleverett	25.1.94	—	EBPL	GI	Japa Fe
APJ Angad	4.2.94	—	OWSL	Wheat (G)	—

TANKER DUE

Traveller	11.1.94	Sing	MSPL	HSD/JP-1	(RM/6)
Ararat	11.1.94	Sing	TSL	C.P.O	(RM/3-4)

VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
VESSELS READY				
NIL				
VESSELS NOT READY				
Sea Nymph	GI	V Pat	PSAL	2/1
Pavlina-1	C Clink	Visa	Seabird	3/1
Ronjay Victory	Cement	Viza	USTC	7/1
VESSELS AWAITING INSTRUCTION				
Say Byol	—	—	Litmond	R/A
Vishva Madhuri	—	—	SSL	R/A
Banglar Shourabh	—	—	BSC	R/A
Loyal Bird	—	Mongla	Seacom	15/11
Al Tabith	—	VISA	BSL	1/1
VESSELS NOT ENTERING				
Shota	Scraping	Sing	Univarine	11/12
Buarque	Scraping	—	AML	R/A
Akademic Semenov	HSD(P)	Sing	QCSL	27/12

MOVEMENT OF VESSELS FOR 10/01/94

OUTGOING	INCOMING	SHIFTING
	J/13 Fong Yun (Cont)	J/8 Samudra Rani to J/12
	J/8 Karabieverett	

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by **HRC Group**, Dhaka.

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (12)		
Al-Baraka Bank	1000/1	805.00
A.B. Bank	100/5	170.00
City Bank	100/5	290.00
Eastern Bank	100/20	110.00
IDLC Ltd	100/20	230.00
I.F.I.C	100/5	150.00
Islami Bank	1000/1	1360.00
National Bank	100/5	125.00
Pubali Bank	100/5	100.00
Rupali Bank	100/10	75.00
U.C.B.L	100/5	108.00
Uttara Bank	100/5	91.00
INVESTMENT (8)		
I.C.B	100/5	113.00
1st ICB M. Fund	100/5	415.00
2nd ICB M Fund	100/5	169.00
3rd ICB M. Fund	100/5	145.00
4th ICB M. Fund	100/10	144.20
5th ICB M. Fund	100/10	100.00
6th ICB M. Fund	100/10	74.00
ICB Unit Cert.		
Sales Price		116.00
Re-purchase		111.00
INSURANCE (4)		
BGIC	100/10	197.23
Green Delta	100/10	213.00
Peoples Insurance	100/10	305.00
United Insurance	100/10	207.50
ENGINEERING (19)		
Aftab Automobiles	100/5	218.00
Atlas Bangladesh	10/50	49.00
Aziz Pipes	100/5	250.00
Bangladesh Autocars	100/5	35.00
Bangladesh Lamps	100/5	407.95
B. Thai Aluminium	100/10	85.00
Bengal Carbide	100/5	271.79
Bengal Steel	10/50	20.00
Eastern Cables	100/5	66.79
Howlader PVC	100/10	86.00
Karim Pipe	100/5	57.00
Metalex Corp.	100/5	25.00
Monno Stafllers	100/5	235.00
Monno Jutex	100/5	600.00
National Tubes	100/10	58.25
Panther Steel	10/50	8.00
Quasem Drycells	10/50	9.17
Renwick Jagneswar	100/5	64.87
Singer Bangladesh	100/5	1562.50
FOOD & ALLIED (23)		
A.B Biscuit	100/5	199.00
Alpha Tobacco	10/50	62.50
Amam Sea Food	100/5	100.00
Apex Food	100/5	930.00
Aroma Tea	100/5	45.13
Bangas	100/5	140.00
B.D. Plantation	100/5	500.00
Bengal Food	100/5	114.00
B.L.T.C.	100/5	800.00
B.T.C	10/50	100.83
Ctg. Vegetables	100/10	63.00
Dhaka Vegetables	100/5	58.25
E.L. Camellia	100/5	1040.00
Frogleg Export	10/50	1.80
Gemini Sea Food	100/5	35.00
Hill Plantation	100/5	550.00
Modern Industries	100/5	362.50
N.T.C	100/52	252.00
Rabeya Flour	10/100	NT
Rupan Oil	10/100	3.37
Tulip Dairy	100/10	70.00
Yousuf Flour	10/50	NT
Zeal Bangla Sugar	10/50	6.10
FUEL & POWER (4)		
BD Oxygen	10/00	126.00XD
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	70.00
Padma Oil Co.	10/50	48.50
JUTE (12)		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	90.00
Jute Spinner	100/5	80.00
Mutual Jute	100/5	105.00
Northern Jute	10/50	NT
Shamser Jute	100/5	100.00
Spcialised Jute	10/50	NT
Shine Pukur Jute	100/5	115.00
Sonali Aansh	100/5	120.00
TEXTILE (20)		
Alhaj Textile	10/50	NT
Arbee Textile	100/10	112.00
Ashraf Textile	10/50	24.60
Chand Textile	10/50	NT
Chand Spining	10/50	NT
Desh Garments	100/10	50.00
Dulamia Cotton	100/10	80.00
Eagle Star Textile	10/50	11.00
GMG Ind. Corp.	10/50	10.00
Modern Dyeing	100/5	24.00
Padma Textile	100/20	187.57
Quasem Silk	10/100	2.18
Quasem Textile	10/50	2.50
Rahim Textile	100/5	96.29
Saiham Textile	100/10	71.00
S.T.M. (ORD)	100/5	20.00
Stylecraft	100/5	550.00
Swan Textile	100/5	9.00
Tallu Spinning	100/10	90.00
Tamijuddin	100/10	145.00
PHARMACEUTICALS & CHEMICALS (20)		
Ambee Pharma	10/50	9.64
Bangla Process	100/5	64.19
BCIL	100/10	300.00
Beximco Infusion	100/00	489.92
Beximco Pharma	100/5	985.00
B. Synthetics	100/20	143.08AL
Glaxo	10/50	125.00
A C I	10/50	10.00
Kohinoor Chemical	100/5	58.93
N Polymer	100/10	110.00
Petro Synthetic	10/50	9.00
Pfizer	100/5	650.00
Pharma Aids	100/5	160.00
Pharmaco	100/5	56.00
Progressive Plastic	100/5	22.00
Reckitt & Colman	10/50	75.00
Rahman Chemicals	100/10	32.00
Therapeutics	100/5	70.00
The Ibnsina	100/10	101.50
Wata Chemical	100/20	145.00
PAPER & PRINTING (6)		
Eagle Box	10/50	15.00
Monospool Paper	100/5	20.57
Paper Converting	100/5	55.00
Paper Processing	100/10	15.00
Padma Printers	10/50	50.00
Sonali Paper	10/50	52.00
SERVICE (2)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
MISCELLANEOUS (18)		
Apex Footwear	100/20	345.85
Apex Tannery	100/5	526.36
Aramit	10/50	30.00
Bata Shoe	10/100	79.00
Beximco	10/100	41.43
B.S.C	100/5	80.00
Ctg. Cement	100/5	281.35
G. Q. Ball Pen	10/50	94.00
High Speed	100/5	50.00
Himadri Ltd.	10/100	6.00
Milon Tannery	100/5	10.00
Monno Ceramic	100/5	335.05
New Dhaka Refac	100/20	89.17
Phoenix Leather	100/5	115.00
Savar Refractories	100/5	54.00
The Engineers	100/5	100.00
Texpick Ind	100.10	90.00
Usmania Glass	100/5	295.00
DEBENTURES (6)		
BCIL (17%)	2000/1	2250
Beximco (17%)	1665/1	1775.00
Beximco Infusion (17%)	1500/2	1670.00
Beximco Pharma (17%)	999/1	1185.00
Beximco Synthetic (14%)	2500/2	2420.00
Quasem Silk (17%)	1500/1	1340.00

Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter