397.97884

WASHINGTON, Jan 2: India is hailed as the next economic tiger of the world - like the economic tigers of the Far East and China - thanks to her economic reforms, according to the Toronto Globe and Mail. reports PTI.

The US Economic Research Company WEFA group predicts India's growth rate by the middle of the decade will hit eight per cent - the level the government says is needed to break an age old cycle of poverty, the newspaper writes.

"If the market is handled right," David Goldberg, a senior World Bank official, told the paper, "the sky is the limit.

Compared with Russia's shock therapy and China's gogo inflationary model, said the paper, the Indian approach "suddenly looks promising."

Finance Minister Manmohan Singh told the paper in an interview. "We have today the smoothest-going adjustment programme in the world."

However, Singh brushed aside suggestions of foreign dominance and said that with 7.000 domestic companies listed on the Bombay Stock Exchange, with the world's third largest railway network and 110 management schools - all operating in English -"India does not need to import development."

China may go for steps to join GATT

TOKYO, Jan 2: China intends to accept a special safeguard against its exports as a precondition to joining the General Agreement on Tariffs and Trade (GATT), a Tokyo economic newspaper reported yesterday, reports AFP.

The move will make it almost certain that China will join the global trade for m by the end of this year, the winc.. Leizai newspaper said in an unattributed story.

Under a special safeguard clause proposed by the United States, GATT members would be entitled to restrict Chinese exports, that threaten domestic industries because of excessive volumes, the newspaper said.

Japan and the European Community (EC) have agreed to the proposed clause, which the United States said was a temporary measure, applicable during China's shift to a market economy, Nihon Keizai said.

Beijing had been opposed to the proposal as "discriminatory" but it recently told Washington that it was ready to accept the clause "conditionally", the newspaper said.

Record haul in French lottery

PARIS, Jan 2: A lucky lottery player is having a happy 1994 so far, winning a record New Year's jackpot of 59,726,340 franc (10.123,108 dollar) in France's national drawing, reports AP

The TF-1 television network Sunday identified the winner as "a grandmother of modest means" from Aigues-Mortes, a medieval town of 5,000 people 750 kilometers (465 miles) southwest of Paris.

The winner, whom lottery of ficials said wishes to conserve anonymity, bought a ticket in a cafe and correctly guessed all six numbers drawn Saturday in a televised broadcast.

TAT signs ad deal with STAR TV

HONG KONG, Jan 2: The **Tourism Authority of Thailand** (TAT) is making use of the full potential of STAR TV for its 1994 marketing campaign. says a press release.

It has signed a 12-month advertising deal with the pan-Asian satellite broadcaster. making it one of the biggest single advertiser on the Pan-Asian satellite network.

STAR TV's Senior Sales Executive Kiki McCarthy said the campaign has started to run on four of the network's

five 24-hour channels. It promotes the kingdom as an exotic tourism destination

and a gateway to Indochina. Myanmar and Southern China. The campaign, with Thailand (Prathet Thai) written in Thai across the advertisement.

has gained worldwide recognition. It is TAT's 300 million baht (about 11.7 million US dollar)

exercise to promote the "Land of Smiles" in and outside Thailand. Thailand" part has been allo-

The domestic "Thai-Tourcated about 44 million baht: 30 million baht for television, four million baht for print and 10 million baht for outdoor advertisements.

But the bulk of the budget is allocated for international advertising, with a substantial increase for satellite television.

Shaky real estate venture in Arkansas

Clinton may face criminal charges, Republican says

WASHINGTON, Jan 2: The mately face criminal charges for his role in a shaky real estate venture and failed savings and loan in Arkansas, reports Reuter.

"inappropriate" to discuss posthat any wrongdoing be purpublic at the ballot box ..." he

"in terms of the worst, I think that the president faces some civil remedies that could be quite serious," he said in an interview on the CNN programme "evans and novak." adding "he could potentially face criminal charges. My own personal belief is that it would

BROWNSVILLE, Texas, Jan

2: Francisco Gamez wasn't cel-

ebrating Mexico's launch into a

new era of free trade with its

northern neighbours Saturday

as he waited to get his three

crates of tomatoes across the

etable producers and trucking

outfits to push small vendors

like himself out of business as

the North American Free

Trade Agreement erases eco-

nomic barriers between

Mexico, Canada and the United

take the whole market," he

said on the day NAFTA took ef-

"I think they are going to

In the heated rhetoric of

the free trade debate, NAFTA

foe Ross Perot warned of a

Gamez expects big veg-

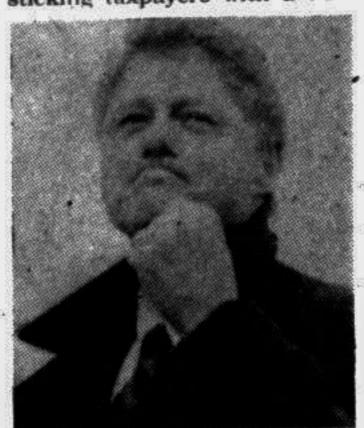
border, reports AP.

States.

fect.

be an effort to go that far. White House press officers could not immediately be

At issue is whether Clinton. ings and loan institution afloat,



variously reported as 47 million dollar to 60-plus million dollar through federal deposit insur-

The Madison Guaranty S and L was owned by James McDougal while the McDougal and Clinton families were partners in whitewater development corp, whose finances were intermingled with those of its

principals. Leach has spearheaded a Republican drive for appointment of a special counsel to investigate. Attorney General Janet Reno has rejected the call, saying the White House has done nothing to impede a probe by career Justice Department Lawyers.

Leach, interviewed from 'cedar rapids, lowa, said the White House appeared to be using the Justice Department as a "shield" to prevent Congressional and public scrutiny of the whitewater matter.

NAFTA begins amid concerns Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on January

'94 budget by 20 pc

enue.

he added.

has affected our country's rev-

world is passing through many

changes and we must be keen

on absorbing them and work

through them to defend the

strength of our economy and its

continued growth, god willing,"

pumps about eight million bar-

rels of oil a day, said "we expect

this situation (weak oil prices)

to change not at a very far date.

god willing, if all oil producing

states cooperate. We aspire to

several independent exporters

to rally support for an offer by

oil-rich Gulf Arab states for

"balanced" cuts by all oil pro-

ducers to help push prices

the budget was 20 per cent

lower than last year. "The min-

istry believes that setting ex-

penditure at this level will ab-

sorb the drop in oil prices."

(Figures in Taka)

The Finance Ministry said

Oman is currently contacting

The King, whose country

"We are living in a time the

DUBAI, Jan 2: Saudi Arabia

has cut its 1994 budget by 20

per cent as the world's largest

oil exporter, hit by falling oil

prices, learns to live on less, re-

42.7 billion dollar and forecast

a deficit of only 1.2 billion dol-

lar, down from 7.4 billion dollar

Minister, issued a series of de-

crees on Saturday night follow-

ing a special cabinet session

which discussed and approved

hit a five-year low in recent

weeks, have forced the kingdom-

to scale down its spending and

the king, with a few exceptions,

ordered government depart-

ments not to forge any deals

which would add costs to future

dress carried by the Saudi Press

Agency (SPA): "The world's eco-

nomic situation and the excess

of oil supplied on the market ..

King Fahd said in an ad-

Sinking oil prices which have

It announced a budget of

King Fahd, who is also Prime

ports Reuter.

in the previous year.

the 1994 budget.

budgets.

Currency	S	elling	riguico	Buying	
Currency	TT & OD	The same of the sa	TT Clean	A STATE STATE OF THE STATE OF T	OD Transfer
US Dollar	40.1200	40.1500	39.9000	39.8000	39.6500
Pound Sterling	59.2773	59.3216	58.4705	58.3240	58.1041
DM	23.2034	23.2208	22.8334	22.7762	22.6904
F Franc	6.8144	6.8195	6.7050	6.6882	6.6630
C Dollar	30.5112	30.5340	30.0306	29.9554	29.8425
S Franc	27.1063	27.1265	26.6715	26.6046	26.5044
Jap Yen	0.3624	0.3627	0.3532	0.3523	0.3509
Indian Rupee (AML) 1.2744	1.2773	1.2662	1.2537	100
Pak Rupee (AMU)	1.3241	1.3270	1.3154	1.3024	9 9
Iranian Riyal (AMU	J) 0.0228	0.0228	0.0226	0.0224	1
A) T. T.(DOC) US I B) <u>Usance Rates:</u>	Oollar Spo			D4 10	0 D D4
30 Days DA 60 D	ays DA	90 Days DA	120 Da	and the state of the state of	O Days DA
	1188	38.7862	38.4		37.8383
C) US Dollar sight	export bill	3 months.	forward p	urchase: <u>Tk</u>	39.6500
D) US Dollar 3 mo	G-8 (54)			Tk	

-0-2007//	Indicative l	Rates	1000	
Currency	Selling T.T. & O.D.		О.	Buying D. Transfer
S Riyal	▶10.6402			10:5210
UAE Dirham	10.8720	13 8 33		10.7516
Kuwaiti Dinnar	133.9310		3993	132.4207
Singapore Dollar	24.9594			24.6708
D Guilders	20.9023	· 超	*	20.6681
S Kroner	4.8539	N WATERSONSON		4.7950

Note: AMU-Asian Monetary Union.

Shipping Intelligence

CHITTAGONG PORT

Berth No	Name of Vessels	Cargo	Last Port Call	Local Agent	Date of	Leaving	Import Disch
J/1	Flag Leader	Wheat (P)	Sing	Seacom	27/12	10/1	1985
J/2	*Continent-1	GI	Pena	CLA	28/12	2/1	228
J/4	Silver Lake	GI	Hong	Prog	31/12	5/1	911
J/5	*Pearl One	GI	Yang	Cross	29/12	3/1	487
J/6	lvyeverett	GI	Sing	EBPL	30/12	5/1	759
J/7 ·	*Banglar Doot	GL	Mong	BSC	28/12	2/1	*******************************
J/8	Chong Gen	R Seed	Sing	USTC	30/12	3/1	2808
J/9	Eponyma	Cont	Sing	CTS	1/1	4/1	151/220
J/10	Dolores	Idle	12	Seacom	R/A	15/1	ā
J/11	Paxi	TSP (P)	Safi	EOSL	26/12	10/1	8
J/12	Baltimar Zephyr	H Cargo	Sing	EBPL	31/12	5/1	3
J/13	*1 Yamburenko	Cont	Sing	CT	30/12	2/1	3
MPB/1	*Banglar Robi	Cont	Sing	BSC	31/12	2/1	estre contrata de la contrata del contrata de la contrata del contrata de la contrata del contrata de la contrata de la contrata de la contrata del contrata de la contrata del contrata de la contrata de la contrata del contrata de la contrata de la contrata de la contrata del contrata del contrata del contrata de la contrata de la contrata del contrata del contrat
MPB/2	Fong Shin	Cont	Sing	BDShip	31/12	3/1	268/102
och .	Pearl of		506347				
	Fujairah	C Clink	Vish	Seacom	30/12	7/1	727
osj.	Pan Trader	Wheat (G)	Sanf	Lams	30/12	3/1	6077
TSP	*Banglar Gourab	Repair	Male	BSC	24/12	6/1	
RM/4	*David			No. 10			William Common C
A POST A POST A	Guramtshvili	CDSO	Rurb	Seacom	31/12	5/1	2354
RM/5	Esso Melbourne	HSD/MS	Sing	MSPL	30/12	4/1	4338
RM/6	Tanary Star	Cement	V Pat	PSAL	24/12	7/1	616
DOJ	Banglar Jyoti	Repair	_ NAMAA	B9C	R/A	10/1	
DO	Banglar Sampad	Repair	Kara	BSC	14/12	10/1	
DDJ/1	*Bangiar Asha	Repair	£	B9C	R/A	2/1	
CUFJ	Zara	wegamenta S		CLA		5/1	3

DDJ/1 *Bangiar A CUFJ Zara	sha Repa	ur -	BSC CLA	557	/1
v	ESSELS DU	JE AT OUT	ER ANCH	ORAGE	
Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Part
*Regine	2.1.94	Col	Prog	P Equip	19.
Pavlina-1	2.1.94	Vizak	Scabird	C Clinker	
Kabirdas	4.1.94	Cal	SSL *	GI/GL	Uk Dundee
htr Starostin	3.1.94	Sing	CT	Cont	Sing
Al Swamruz	4.1.94	Mong	ASLL	35E	93
Ronjay Victory	5.1.94		USTC	Cement	
Ingenuity	5.1.94	Col	BTSA	Cent	Col
Banglar Mont	6.1.94	Sing	BBC	Cont	Sing
lmke Wehr	6.1.94	Sing	APL (B)	Cont .	Sing
Dehkhoda	8.1.94	, Mong	SSL	CIL.	B Abbas
Karabieverett	8.1.94	Sing	EBPL	GI	Fe St
Infinity	8 1 94	Sing	RSL	Cont	Sing
Fong Yun	10.1.94	Sing	BDShip	Cont	Sing
Kota Buana	10.1.94	Samones	RSL	Cont	Col
Hang Wan	15.1.94	S Hai	BDShip	Cement	GI
San Pablo	20.1.94	Sing	JF .	Vehicles	
S Raj	01.1.94	Yang	SSC	E 6965	
		TANKER	DUE		

	TANK	ER DUE	PATRICKS OF THE PARTY OF THE PA	
		Nil		
E 16	· VESSELS A	T KUTUBDIA	MAIRONE HOLES	
Name of Vessels	March 1975 (1975)	Last port Call	Local Agent	Dute of Arrival
	VESSEI	S READY		
*lokasti ·	Cement	Tutt	Litmond	1/1
*Jiu Yi Shan	Cement	Yam	MSA	29/12
*A Tolstoy	S Ash/Ceme	nt Qin	MSA	2/1
VI	SSELS AWAIT	ING INSTRUC	TION	The state of the s
Sac ityol			Litmond	R/A
Samudra Rant	£2	66	SSL.	R/A
Vishva Madhuri	a	iii	SSL	R/A
Al Tabith	- 10 	Visa	BSL	1/1
Banglar Shourabh		- 19	H9C	R/A
	VESSELS N	OT ENTERING		
Shota	Scraping	Sing	Unimarine	11/12 R/A

political stability." said Aptrick 1/1 USTC Sing Cement Golden Kris Lim' President of the Malay-Gl (Lash) Stonewall Jackson MOVEMENT OF VESSELS FOR 3/1/94 SHIFTING INCOMING "With a lot of money from OUTGOING J/13 Petr Starostin (Cont)RM 4 David Guramishvill higher salaries, year-end bonu-Pearl One ses, a flushed financial system Chong Gen J/3 Qing of Heart to BB MPB/2 Fongshin (Cont)

sheet of CPA supplied by HRC Group. Dhaka.

The above were the Sunday's shipping position and

performance of vessels of Chittagong Port as per berthing

Buarque

Pan Trader

Saudi Arabia cuts its Dhaka Stock Prices

At the close of trading on January 2, 1994

Losers dominate floor

The losers, led by the Aroma Tea, dominated the floor of the Dhaka Stock Exchange (DSE) on Sunday.

The number of the issues traded dropped from 44 to 42, in which, 19 lost, 15 gained and eight others remained unchanged.

The share prices of the Aroma Tea lost by 9.740 per cent while the Beximco Ltd, a loss making issue of the day, became the top contributor to the total volume with 10700 shares. Other volume leaders were the Apex Footwear (6860 shares), the Beximco Synthetic (6780 shares). the Quasem Drycells (4150 shares) and the Bangladesh Oxygen (2760 shares).

The DSE All Share Price Index rose to 397.97884 from 397.83651, a little increase of 0.142 point.

A total of 43552 shares changed hands at Taka 5152934.70 as against 29826 shares valued at Taka 3220955.00. The changes meant gains of 46.020 per cent and 59.981 per

Trading at a glance

cent in the total volume and the value respectively.

DSE Share Price Index

Turnover Value T	C		rechibing West	5152	293/4.70
Company's Name	Previous price	Closing	Changes (absolute Tk	Change (% over price)	Number of share traded
Issues(15) ga	Tk	Tk	- 14	DIRCE	наиси
7.30 48.67 ± 3	230.00	230.31	0.310	0.134	80
IDLC		99.90	0.400	0.402	50
5th ICB M Fund	99.50 74.50	75.00	0.500	0.671	800
6th ICB M Fund	195.55	208.17	12.620	6.453	270
Aftab Automobiles	43.00	45.14	2.140	4.976	360
Atlas Bangladesh	235.00	240.33	5.330	2.268	60
Aziz Pipes B Thai Aluminium	83.43	83.83	0.400	0.479	30
National Tubes	57.00	58.00	1.000	1.754	50
-5.45 COM 645 COM #	231.00	233.00	2.000	0.865	20
NIC Dhaka Vesetables	57.54	59.95	2.410	4.188	465
Dhaka Vegetables Zeal Bangla	6.10	6.14	0.040	0.655	1750
BD Oxygen	120.00	121.00	1.000	0.833	2760
Apex Footwear	328.10	336.88	8.780	2.676	6860
Apex Tannery	519.93	. 525.60	5.670	1.090	50
Monno Ceramic	312.00	315.21	3.210	1.02.8	95
Issues (19) le			Er.		E 11 E 16
Al-Baraka Bank	850.00	830.14	19.860	2.336	7
Rupali Bank	81.00	80.00	1.000	1.234	- 20
BGIC	198.00	193.67	4.330	2.186	390
Green Delta	214.83	213.00	1.830	0.851	40
Howlader PVC	100.00	95.56	4.440	4.440	210
Quasem Drycells	9.50	9.36	0.140	1.473	4150
Singer BD	1650.00	1634.20	15.800	0.957	25
*Aroma Tea	50.00	45.13	4.870	9.740	
Bengal Food	116.00	115.67	0.330	0.284	225
Rupan Oil	3.50	3.46	0.040	1.142	1900
Ashraf Textile	24.50	24.41	0.090	0.367	
Beximco Infusion	475.00	470.00	5.000	1.052	250
B Synthetic	138.24	136.16	2.080	1.504	이 디즈 전에 되었다.
*Beximco	40.06	40.01	0.050	0.124	
Bata Shoe	74.00	74.41	0.410	0.554	
Ctg Cement	292.14	287.00		1.759	
GQ Ball Pen	95.50	95.20	0.300	0.397	
Usmania Glass	302.04	295.00	7,040	2.330	
B Synthetic (Deb)	2401.54	2400.00	1.540	0.064	' 6

4th ICB M Fund (40). Peoples Insurance (20), Eastern Cables (220). Karim Pipe (58), Ctg Vegetables (50), Eagle Star Textile (1250), Rahim Textile (60), Beximco Infusion (58).

DSE Shares and Debentures

Company

BANKS (12)

A.B. Bank

City Bank

IDLC Ltd

I.F.I.C

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (8

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

ICB Unit Cert.

Re-purchase /

INSURANCE (4)

ENGINEERING (19)

Aftab Automobiles

Bangladesh Lamps

Bengal Carbide

Eastern Cables

Howlader PVC

Karim Pipe

Metalex Corp

Monno Jutex

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bangas

BLTC

NTC

Alpha Tobacco

B.D. Plantation

Ctg. Vegetables

E.L. Camellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Cu

Tulip Dairy

Yousuf Flour

Dhaka Vegetables

Gemini Sea Food

Modern Industries

Zeal Bangla Sugar

Bengal Food

Amam Sea Food

Quasem Drycells

FOOD & ALLIED (28)

Monno Stafflers

Bengal Steel

Atlas Bangladesh

Aziz Pipes

Peoples Insurance 100/10 305.00

United Insurance 100/10 205.00

Bangladesh Autocars 100/5 31:00

B. That Aluminium 100/10 83.83

Renwick Jagneswar 100/5 70.00

Singer Bangladesh 100/51634.20

100/5 208 17

10/50 45.14

100/5 240.33

100/5 400.00

100/5 271.00

10/50 20.00

100/5 66.00

100/10 95.56

100/5 57.00

100/5 25.00

100/5 600.00

100/\$ 199.00

10/50 62.50

100/5 100 00

100/5 930.00

100/5 45.13

100/5 140.00

100/5 500.00

100/5 115.67

100/5 800.00

10/50 95.00

100/10 64.00

100/5 59.95

100/51040 00

100/5 35 00

100/5 550 00

100/5 335 00

100/52 233 00

10/100 NT

10/100 3.46

100/10 70 00

10/50 6.14

10/50

2.00

NI

10/50

9.36

100/10 58.00

10/50

10/50

100/5 211.25

Sales Price

Green Delta

BGIC

U.C.B.L

LC.B

National Bank

Al-Baraka Bank

FV/ML (Taka)	Closing Rate	Shine Pukur Jute Sonali Aansh	100/5	135.00 115.00
903	(Taka)	TEXTILE (20)	प्रसार अंग क	will the
re	- HOSIMES WITH I	Alhaj Textile	10/50	NT
00071	920 14	Arbee Textile	100/10	112.00
1,000/1	830.14	Ashraf Textile	10/50	24.41
100/5	167.00	Chand Textile	10/50	NT
100/5	290.00	Chand Spining	10/50	NT
100/20	110.00	Desh Garments	100/10	50.25
100/20	230.31	Dulamia Cotton	100/10	90.00
100/5	147.00	Eagle Star Textile	10/50	10.80
	1360.00	GMG Ind. Corp.	10/50	10.00
100/5	125.00	Modern Dyeing	100/5	22.00
100/5	100.00	Padma Textile	100/20	175.00
100/10	80.00	Quasem Silk	10/100	2.18
100/5	108.00	Quasem Textile	10/50	2.50
100/5	91.00	Rahim Textile	100/5	96.00
resciones (in		Saiham Textile	100/10	
SERVER SANCTON	THE RESIDENCE (1983)	S.T.M. (ORD)	100/5	20.00
100/5		Stylecraft	100/5	550.00
100/5	415.00	Swan Textile	100/5	8.29
100/5	167.00	Tallu Spinning	100/10	90.00
100/5	144.00	Tamijuddin	100/10	
100/10	146.00	тапприссии	100/10	1 10.00
100/10	99.90	PHARMACEUTICA	MSA	17
100/10		CHEMICALS (20)		125322
	116.00	Ambee Pharma	10/50	9.00
	111.00	Bangla Process		62.00
######################################	111.007	BCIL		300.00
	5.60 <u>0.000000000000000000000000000000000</u>	Beximco Infusion	10 20 10 10 10 10 10 10 10 10 10 10 10 10 10	470.00
	193.67	Beximco Pharma	100/5	903.53
100/10	213.00	B Synthetics	100/20	136. IHAL

10/50

10/50 125.00 10/50 10.00 100/5 58.00 Kohinoor Chemical 100/10 110.00 10/50 9.00 Petro Synthetic 100/5 450.00 Pfizer 100/5 170.00 Pharma Aids 100/5 56.00 Pharmaco 100/5 22.00 Progressive Plastic Reckitt & Colman 10/50 75.00 Rahman Chemicals 100/10 35.00 100/5 90.00 Therapeutics 100/10 101.00 The Ibnsina 100/20 148.00 Wata Chemical

PER & PRINTIN	G (6)	
gle Box	10/50	23.00
onospool Paper	100/5	20.00
per Converting	100/5	67.00
per Processing	100/10	15.00
dma Printers	10/50	50.00
nali Paper	10/50	52.00
CRVICE (2)		
ingladesh Hotel	10/50	12.00
1 Service	10/50	NI
		N. YOU THE STREET

Charles and the control of the contr	
SERVICE (2) *	731000000
Bangladesh Hotel	10/50
3d Service	10/50
MISCELLANEOUS (1	8)
	100/20

IISCELLANEOU	S (18)	vita di managara di managar
pex Footwear	100/20	336.88
pex Tannery	100/5	525.60
ramit	10/50	30.00
Bata Shoe	10/100	74.41
Beximeo	10/100	41.01
3.S.C	100/5	80.00
etg. Cement	100/5	287.00
G. Q. Ball Pen	10/50	95.20
ligh Speed	100/5	50.00
limadri Ltd	10/100	6.00

AND IN THE PARTY OF THE PARTY O	P. P. C.	AT 10000000000
High Speed	100/5	50.00
Himadri Ltd.	10/100	6.00
Milon Tannery	100/5	10.00
Monno Ceramic	1 00/5	315.21
New Dhaka Refac	100/20	89.17
Phoenix Leather	100/5	115.00
Savar Refractories	100/5	56.00
The Engineers	100/5	100.00
Lexpick Ind	100.10	90.00
t smanta Glass		295.00
DEBENTURES (6)	
LK.II	2000/1	2280.00
(17%)		
theximen	1665/1	1775.00
(17%)		
Beximeo Infusion	1500/2	1665 00

BD Oxygen	10/0012	(1X00.13
astern Lubricant	10/50	14 00
lational Oxygen	100/10	70 00
adma Oil Co	10/50	48.50
UTE (12)		
unad Jute	100/10	NT
Inowara Jute	. 10/50	NI
Delta Jore	10750	8 50
Cawan Jule	10/50	NT
	4 44 4 4 4	100

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Gawsta Jute	10/50	
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	CONT. C.	11-127-2712-144

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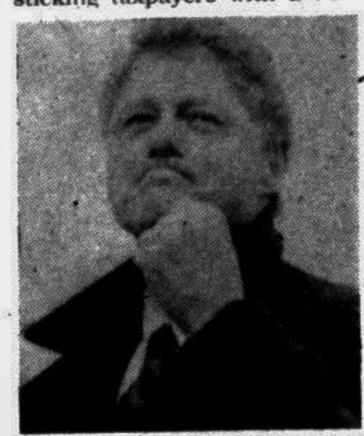
Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

House Banking Committee's top Republican said Saturday that President Clinton could ulti-

But representative James Leach, an Iowa Republican, said in response to a question it was sible impeachment and urged sued as a civil matter. "The ultimate jury here should be the

reached for comment.

as Arkansas Governor, used his influence to keep an ailing savsticking taxpayers with a tab



Bill Clinton

"giant sucking sound" of US

jobs going to Mexico. NAFTA

supporters countered with

predictions of a giant trucking

sound, the roar of US products

being transported into

lence at the US customs park-

ing lot in Brownsville on New

Year's Day, a national holiday in

mediate end to tariffs on about

half of American exports to

Mexico. Half of Mexican im-

ports already entered the

United States duty-free before

NAFTA, and the treaty-steadily

wipes out nearly all tariffs over

Gortari's policy of opening

Mexico's long-protected econ-

President Carlos Salinas de

But the day marked an im-

In reality, there was only si-

Mexico's growing market.

all three countries.

the next 15 years.

along US-Mexico border omy already has fueled rapid growth in commerce across the Rio Grande.

"We have seen a 10 to 15 per cent increase over the last five years, and I anticipate it will continue at about that pace under NAFTA," said Ernest Tijerina, chief inspector for the US+Customs Service at Gateway International Bridge, which links Brownsville to Matamoros, Mexico.

Business leaders don't anticipate a sudden jump in cross-border activity in the first weeks of the treaty.

"I think it will start picking up toward the end of 1994 and 1995," said Frank Parker. president of Parker and Co. Customs Brokers in Brownsville. "There is no crystal ball to see what's going to happen. You have to just be watching and make sure you are in the action."

Gamez, who carries produce by van to small Brownsville markets a few times a week, hauled one of only a handful of commercial loads to cross the border Saturday between Brownsville and Matamoros.

His load of tomatillos small green tomatoes used for salsa - was taxed at 3.3 cents per kilo, or 2.2 pounds, because US tomato producers managed to win 10 years of protection during the treaty's phase-in period.

Gamez, who lives in Matamoros, said his suppliers - family farms and cooperatives from the central Mexican state of San Luis Potosi - also are worried about increased competition with NAFTA.

"There are already bigger producers and they can operate more cheaply." he said in Spanish.

years which had normally seen

prices undergoing year-end

Investors said the market

consolidations," a local stock

climb had also defied predic

tions by stock market analysts

and chartists, some of whom

had in the course of the year

predicted that the composite

index would only hit 1.000 by

ing we are going to flirt with

2 000 very soon given Malay-

sian Investors Association.

sia's rosy economic growth and

and continued foreign-inter

est, the market is going to

remain robust especially in the

first quarter of the year." Lim

"At the rate the index is go-

analyst said.

year end.

New year rings in three important changes for EC at halting Serb aggression. in BRUSSELS, Jan 2: The new

year rings in three important changes for the European Community. Greece becomes its president, the world's biggest single market is born. and the EC takes another step towards monetary union, reports AFP.

Greece, the poorest country of the 12-nation Community. took over the Community's revolving six-month presidency from Belgium on January 1 and will hold the post until July when it will be replaced by Germany.

Diplomats are unsure how Greece's support for Serbia will affect negotiations to end the conflict in Bosnia-Herzegovina, and international sanctions against Serbia aimed

The 17-nation EEA is the world's largest single market with a combined population of 371 million people and a gross domestic product (GDP) to-

Greece is alone in the EC not only in its pro-Serb sympathies, but also in opposing recognition of the former Yugoslav Republic of Macedonia. Athens fears that Macedonia wants to annex the Greek province of the same

Saturday also marks the birth of the European Economic Area (EEA), which extends the EC's single market to Sweden, Norway, Finland. Australia and Iceland.

talling 6.752 billion dollar.

The annual sales conference of Beximco Pharmaceuticals Ltd. was held at Sonargaon Hotel in

the city yesterday. Sitting from left to right are: Dr Farida Huq, Medical Officer, D H Khan,

Malaysia's share market

ends year at all-time high

3.5 billion ringgit from 705.2

million shares valued at 3.8

billion ringgit in the previous

breather on the eve of the New

of institutional investors, made

on Malaysia's booming ex-

change for the whole of 1993

had exceeded the total number

of shares traded on the local

wed that total turnover for

1993 totalled 108.18 billion

units worth 284 billion ringgit

compared with 82 l billion

units valued at 196.8 billion

ringert (78.72 billion US dol-

lar) between 1973 and 1992.

astounding. This year it even

reversed trends of the past

The local market's rise is

A preliminary estimate sho-

bourse for the past 20 years.

The market took a half-day

Most blue chips, favourites

Officials said trading volume

five-day trading week.

handsome gains.

Executive Director and Abdul Muktadir, Marketing Manager.

KUALA LUMPUR. Jan 2:

Malaysia's vibrant share mar

ket ended 1993 at a new all-

time high, capping seven

straight record-smashing runs

spurfed by strong buying, with

investors highly optimistic of

an equally good year ahead, re-

Exchange Composite Index.

which tracks 85 blue chips.

leapt a remarkable 96.86 pot-

nts, or 8.2 per cent, to end 1993

at 1,275.32 from 1.178.46 a

The index, the local bour-

se's key barometer, which has

been scaling new heights over

the last seven trading days, has

risen a hefty 98.04 percent

from 1992's year-end finish of

Average daily turnover dur-

ing the four-and-a-half day tra-

ding week was slightly lower at

640.81 million shares valued at

week earlier

643.96

The Kuala Lumpur Stock