US accuses Japan of violating treaty on semiconductor

WASHINGTON, Dec 28: The United States is accusing Japan of reneging on its obligations under a 1991 treaty designed to increase Tokyo's use of imported computer chips, reports

US Trade Representative Mickey Kantor said Monday that the market share of foreign computer chips in Japan declined for a third consecutive quarter and "raises serious concerns regarding Japan's commitment" to the treaty signed two years ago.

The trade dispute comes amid promises by Japanese leaders to provide more access to Japanese markets for a variety of US products from rice and satellite technology to fin-

Kantor certifies

Seven nations

improving labour

rights to secure US

trade preferences

trade representative Mickey Kantor yesterday certified that progress was being made to improve worker rights in seven developing nations, averting a threat of duties on some of their

WASHINGTON, Dec 28: US

Semiconductors, or chips. are the silicon-based electronic devices that store information and instructions in a computer. They are key to the manufacturer of a variety of electronic products from computers to televisions and toys.

Foreign access to Japanese markets for semiconductors is one of the most contentious is-

Kantor said the United States has asked for an emergency meeting with the Japanese, as provided under the treaty, to develop a plan that will increase the Japanese

The Japanese must "improve

access to the Japanese semiconductor market," said the Office of US Trade Representative in a statement, repeating earlier warnings by the Clinton and

of the Japanese semiconductor market dropped to 18.1 per cent in the third quarter, continuing a downward trend this

even lower share in the third quarter. Figures for the last quarter of 1993 won't be avail-

serious," said Andrew Procassini, president of the Semi conductor Industry Association He said the American chip manufacturers have counted on an expanding Japanese market and that even a 20 per cent share is "far short of the level that market forces would have resulted" without Japanese government intervention.

Last year Japan accepted the goal of having 20 per cent of its market served by foreign chip manufacturers by the beginning

Retail sales

decline in

Japan

consumers, worried about job

and pay prospects in the cur-

rent recession. spent 6.9 per

cent less at department stores

and supermarkets in November

than they did a year earlier, the

government said Monday, re-

lt was the 18th consecutive

month of decline in retail sales

Department store sales to-

figures from year earlier levels.

talled 898.9 billion yen (8.1 bil

lion dollar) in November, down 8.0 per cent from a year earlier.

and supermarket sales were

804.6 billion yen (7.2 billion

dollar), down 5.5 per cent, the

Ministry of International Trade

briefed reporters said the basic

retail sales trend remains poor.

with consumers favouring

A ministry official who

and Industry said.

cheaper goods recently.

TOKYO, Dec 28: Japanese

HK & Shanghai Bank fires Filipino employees

MANILA, Dec 28: The Hong Kong and Shanghai Bank said Tuesday it was firing nearly 80 per cent of its Filipino employees after they refused to return to work following what the bank described as an illegal strike. reports AP.

Bank officials said about 150 of 190 Filipino employees would be terminated. But the bank said it had no plans to cut back cooperations in the Philippines.

"We have regretfully decided to terminate the services of all those staff who remained on strike as of December 27, 1993, and refused to return to work," the bank said in a statement.

The Hong Kong-based bank has been plagued by labour problems for 11 months because of union opposition to an employee evaluation programme that employees claim would effectively reduce their pay.

Last Wednesday, unionized employees went on strike and set up picket lines at the bank's two branches.

About 60 bank officials and non-strikers wound up spending two days and two nights in the bank's Makati headquarters because they did not want to cross the picket lines to leave.

On Christmas Eve, they were evacuated by helicopter from the roof of the bank. Bank officers camped out in their offices Sunday so they could open for business on Monday.

In Hong Kong, bank spokesman Robert Sherbin said Hongkong and Shanghai expected to maintain full services at its Manila bank despite the labour problems.

He said bank officers were discussing with the Department of Labour how to return their operations to normal.

			(Figures i	n rakaj	
Currency		elling		Buying	
	TT & OD	. вс т	Clean	SIGHT. Ex. Bills.	Transfer
US Dollar	39.9275	39.9550	39.7150	39.6105	39.4905
Pound Sterling	59.9871	60.0284	59.1927	59.0370	58.8581
DM	23.5792	23.5955	23.2109	23,1498	23.0796
F Franc	6.9340	6.9380	6.8226	6.8046	6.7840
C Dollar	30.2504	30.2712	29.7227	29.6445	29.5548
S Franc	27.7985	27.8177	27.3564	27.2845	27.0218
Jap Yen	0.3617	0.3619	0.3524	0.3515	0.3505
Indian Rupee (AMU	1.2744	1.2773	1.2662	1:2537	200000000000000000000000000000000000000
Pak Rupee (AMU)	1.3241	1.3270	1.3154	1.3024	17%
Iranian Riyal (AMU	0.0228	0.0229	0.0227	.0.0224	
A) T. T.(DOC) US D B) Usance Rates:	ollar Spo	t Buying Ti	k 39.6627		*
30 Days DA 60 Da	ays DA	00 Days DA	120 Da	vs DA 180	Days DA
39.2680 38.5	9367	38.6054	38.2	741 3	7.6615
C) US Dollar sight e	xport bill	3 months	forward pu	irchase: Tk	39.4605

Indicative Rates						
Currency	Selling T.T. & O.D.	O. D. Transfer				
S Riyal ·	10.6422	10.5235				
JAE Dirham	10.8720	10.7521				
Kuwaiti Dinnar	133.8950	131.9936				
Singapore Dollar	25.0681	24.7804				
O Guilders	20.8990	20.6637				
Kroner , 4.7922		4.7357				

Berth No	Name of vessels	Cargo	Last port	Local agent	Date of arrival	Leaving
J/1	Alkyonis	TSP(P)	Sfax	SSST	20/12	30/12
J/4	Al Swamruz	GI	Pena	ASLL	27/12	01/01
J/5	Samudra Rani	Repair	Kara	SSL	16/12	30/12
J/8	Buarque	Sugar (P)	Col	Royal	16/12	29/12
1/9	Qing He Cheng	GI	S.Hai	BDShip	21/12	29/12
J/10	Knud Jespersen	Cont	Sing	CT	26/12	29/12
J/11	Petrel	M Seed	Vanc	Royal	21/12	30/12
J/12	Fong Yun	Cont	Sing	BDShip	26/12	29/12
J/13	*Optima	Cont	Sing	RSL .	24/12	24/12
MPB/1	*Banglar Moni	Cont	Sing	BSC	24/12	23/12
MPB/2	Andrian Gonchar	ov Cont	Sing	CT	27/12	29/12
CCJ.	Vishva Madhuri	Idle	Viza	SSL	R/A	29/12
GSJ.	Dolores	ldle	(100)(Seacom	R/A	31/12
TSP.	Banglar Gourab	Repair	Male	BSC	24/12	07/01
RM/5	Ocean Trader	SKO	Raha	ECSL	27/12	29/12
DOJ:	Banglar Shourabl	h Repair		BSC	R/A	30/12
DD:	Banglar Sampad	Repair	Kara	BSC	14/12	27/12
RM/9	Banglar Asha	Repair	A SHARWAY AND	BSC	R/A	30/12
CUFJ:	Vishva Bikram	Urea	Cal	SSL	10/12	31/12

V	essels due	at outer	anchora	age	
Name of vessels	Date of arrival	Last port	Local agent	Cargo	Loading port
*Banglar Doot	28/12	Mong	BSC	GL	Latakia
Continent-1	28/12	Pena	CLA	GI	100
Zara	29/12	Rang	CLA	· CT	11 500
Pearl Qne	29/12	Yang	Cross	GI	1100
Sea Nymph	30/12	-	PSAL	GI	
Lanka Mahapola	29/12	Mong	Baridhi	Cont	Col.
Stonewall Jackson	30/12	1	Karana	GI (Lash)	-
l. Yamburenko	30/12	Sing	CT	Cont	Sing
Pan Trader	30/12	Sacr	Lams	Wheat (G)	9.0
lvyenerett	30/12	Sing	EBPL	GI	Japan
Banglar Robi	30/12	Sing	BSC	Cont	Sing
Jiu Yi Shan	29/12	5 	MSA	Cement	• =
Baltimar Zephyr	31/12	7	EBPL	Hacardous	E
Fong Shin	31/12	Sing	BDShip	Cont	Sing
Eponyma	31/12	Sing	CTS	Cont	Sing
Chong Gen	30/12	Chin	USTC	R.Seeds	700
Sanko Spruce	01/01/94	Linc	Ancient	Wheat (G)	25
Silver Lake	01/01/94	Hong	Prog	Gl	V 322
Regine	02/01/94	000	Prog	P.Equip	Name of the last o
Dehkhoda	04/01/94		SSL	(GL	B.Abbas

DeVid Guramishvili Esso Melbourne	29/12 30/12	Sing	Seacom MBPL-	CDSO(RM/) (RM/)	AB Biscuit
	Vessels	at Kutubd	ia ·		Alpha Tobacco Amam Sea Food
Name of vessels	Cargo	Last port	Local agent	Date of arrival	Apex Food Aroma Tea Bangas
	Vessels	at Kutubi	a		B.D. Plantation Bengal Food
	, N	NIL			B.L.T.C.
	Vess	els ready		9	B.T.C. Ctg. Vegetables
	, R	leady on	See.		Dhaka Vegetables E.L. Camelita
*Yun Bua	Cement	Sing	MSA	27/12	Frogleg Export
"Tilans Auto	GI	Yang	BBA	27/12	Gemini Sea Food
*Tanary Star	Cement	V.Pat	PSAL	24/12	Hill Plantation
*Kota Buana	Cont	Sing	RSL	28/12	Modern Industries
	Vessels awa	iting instr	uction	•	N.T.C Rabeya Flour
Loyal Bird	=	Mong	Seacom	15/11	Rupan Oil Tulip Dairy
Banglar Jyoti	_	1	BSC	R/A	Yousuf Flour
Sar Byol	Acres -		Litmond	R/A	Zeal Bangla Sugar
Mo	ovement of	vessels for	29/12/93	www.me	FUEL & POWER (04

J/10 K. Jespersen J/12 Fong Yun

RM-5 Ocean Traden J/5 S. Rani

MPB-2 A. Goncaparov

CCJ Visha Madhury

Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on Dec 28. (Figures in Taka)

Currency		Selling	1053 23400	Buying	.
Andreas	TT & OD	D. BC	Clean	OD SIGHT Ex. Bills.	OD Transfer
US Dollar	39.9275	39.9550	39.7150	39,6105	39.4905
Pound Sterling	59.9871	60.0284	59.1927	59.0370	58.8581
DM	23.5792	23.5955	23.2109	23,1498	23.0796
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C Dollar	30.2504	30.2712	29.7227	29.6445	29.5548
S Franc	27.7985	27.8177	27.3564	27.2845	27.0218
Jap Yen	0.3617	o.3619	0.3524	0.3515	0.3505
Indian Rupee (A	MU) 1.2744	1.2773	1.2662	1:2537	Philippolitically
Pak Rupee (AMU	1.3241	1.3270	1.3154	1.3024	200
Iranian Riyal (A	MU) 0.0228	0.0229	0.0227	•0.0224	
A) T. T.(DOC) US B) Usance Rates:	S Dollar Spe	ot Buying Th	39.6627		***
30 Days DA 60	Days DA	90 Days DA	120 Da	vs DA 18	30 Days DA
39.2680	38.9367	38.6054	38.2	741	37.6615
C) US Dollar sigt	nt export bil	3 months	forward pu	ırchase: 🎞	s. 39.4605
D) US Dollar 3 r		FREE OF STREET, STREET, STREET, ST		MARKET STATES OF THE PROPERTY OF THE PARTY O	40.2050
	In	dicative F	lates	8	w 8
Currency		Selling		7-000000000000000000000000000000000000	Buying
B 11 0	T.T.	& O.D.	8	O. D	. Transfer
S Riyal		10.6422			10.5235
UAE Dirham		10.8720			10.7521
Kuwaiti Dinnar	8	133.8950			131.9936

Note: AMU-Asian Monetary Union.

Shipping Intelligence

Chittagong port

Berth N	o Name of vessels	Cargo	Last port call	Local agent	Date of arrival	Leaving
J/1	Alkyonis	TSP(P)	Sfax	SSST	20/12	30/12
J/4	Al Swamruz	GI	Pena	ASLL	27/12	01/01
J/5	Samudra Rani	Repair	Kara	SSL	16/12	30/12
J/8	Buarque	Sugar (P)	Col	Royal	16/12	29/12
1/9	Qing He Cheng	GI	S.Hai	BDShip	21/12	29/12
J/10	Knud Jespersen	Cont	Sing	CT	26/12	29/12
J/11	Petrel	M Seed	Vanc	Royal	21/12	30/12
J/12	Fong Yun	Cont	Sing	BDShip	26/12	29/12
J/13	*Optima	Cont	Sing	RSL .	24/12	24/12
MPB/1	*Banglar Mont	Cont	Sing	BSC	24/12	23/12
MPB/2	Andrian Gonchar	ov Cont	Sing	CT	27/12	29/12
CCJ.	Vishva Madhuri	Idle	Viza	SSL	R/A	29/12
GSJ.	Dolores	Idle		Seacom	R/A	31/12
TSP.	Banglar Gourab	Repair	Male	BSC	24/12	07/01
RM/5	Ocean Trader	SKO	Raha	ECSL	27/12	29/12
DOJ:	Banglar Shourabl	Repair		BSC	R/A	30/12
DD:	Banglar Sampad	Repair	Kara	BSC	14/12	27/12
RM/9	Banglar Asha	Repair	A26649/80	BSC	R/A	30/12
CUFJ:	Vishva Bikram	Urea	Cal	SSL	10/12	31/12

Vessels due at outer anchorage								
Name of vessels	Date of arrival	Last port cal	Local agent	Cargo	Loading port			
*Banglar Doot	28/12	Mong	BSC	GL	Latakia			
Continent-1	28/12	Pena	CLA	GI	-			
Zara	29/12	Rang	CLA	, CT	1 65			
Pearl Que	29/12	Yang	Cross	GI	1100			
Sea Nymph	30/12	10 1111 1	PSAL	GI				
Lanka Mahapola	29/12	Mong	Baridhi	Cont	Col.			
Stonewall Jackson	30/12	2 (2 (2 (2 (2 (2 (2 (2 (2 (2 (2 (2 (2 (2	Karana	GI (Lash)	-			
I. Yamburenko	30/12	Sing	CT	Cont	Sing			
Pan Trader	30/12	Sacr	Lams	Wheat (G)	Q.0f			
lvyenerett	30/12	Sing	EBPL	GI	Japan			
Banglar Robi	30/12	Sing	BSC	Cont	Sing			
Jiu Yi Shan	29/12	S	MSA	Cement	• -			
Baltimar Zephyr	31/12	2	EBPL	Hacardous				
Fong Shin	31/12	Sing	BDShip	Cont	Sing			
Eponyma	31/12	Sing	CTS	Cont	Sing			
Chong Gen	30/12	Chin	USTC	R.Seeds	750			
Sanko Spruce	01/01/94	Linc	Ancient	Wheat (G)	-			
Silver Lake	01/01/94	Hong	Prog	GI	9 22			
Regine	02/01/94	0000	Prog	P.Equip	Na Production of the			
Dehkhoda	04/01/94	-	SSL	(GL	B.Abbas			

Dehkhoda	04/01/94		SSL /	GL B.Abbas
	Tai	nker due	•	
Devid Guramishvili	29/12	Anna spineran	Seacom	CDSO(RM/)
Esso Melbourne	30/12	Sing	MBPL-	(RM/)
	Vessels	at Kutubd	ia ·	
Name of vessels	Cargo	Last port	Local	Date of
THE PERSON AND THE PE	. We would have the	call	agent	arrival
	Vessel	s at Kutubi	a	
	- N	NIL		
	Ves	sels ready		9
	4	Ready on	54	
'Yun Bua	Cement	Sing	MSA	27/12
*Tilans Auto	GI	Yang	BBA	27/12
*Tanary Star	Cement	V.Pat	PSAL	24/12
*Kota Buana	Cont	Sing	RSL	28/12
*	Vessels awa	aiting instr	uction	•
Loyal Bird		Mong	Seacom	15/11
Banglar Jyoti	=	11-0-12	BSC	R/A
Sac Byol	March -		Litmond	R/A
M	ovement of	vessels for	29/12/93	
Outgoing	Incoming		i	Shifting
J/2 Trans Auto J/8 Buarque J/9 Q.H Cheng	MPB-1 NGS Ranger J/8/2 Continent-1		\$1 may 14.27 (12.26) (\$2.27);	olores to TSP ha to DDJ/1

The above were the Tuesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

1 To			rigures	n rakaj	
Currency	TT & OD	elling BC /	TT Clean	Buying OD SIGHT	OD Transfer
US Dollar	39.9275	39.9550	39.7150	39,6105	39.4905
Pound Sterling	59.9871	60.0284	59.1927	59.0370	58.8581
OM	23.5792	23.5955	23.2109	23.1498	23.0796
Franc	6.9340	6.9380	6.8226	6.8046	6.7840
C Dollar	30.2504	30.2712	29.7227	29.6445	29.5548
S Franc	27.7985	27.8177	27.3564	27.2845	27.0218
Jap Yen	0.3617	0.3619	0.3524	0.3515	0.3505
ndian Rupee (AM	U) 1.2744	1.2773	1.2662	1:2537	
Pak Rupee (AMU)	1.3241	1.3270	1.3154	1.3024	100
ranian Riyal (AM	U) 0.0228	0.0229	0.0227	-0.0224	
A) T. T.(DOC) US B) <u>Usance Rates:</u>			MERONOMENT AT	estantestas tenes	
30 Days DA 60	Days DA 9	O Days DA	120 Da	vs DA 18	0 Days DA
39.2680 38	8.9367	38.6054	38.2	741 3	37.6615
C) US Dollar sight	export bill	3 months	forward pu	ırchase: Tk	39.4605
D) US Dollar 3 m	onths forwa	rd sale:	5)	Tk.	40.2050

Indicative Rates						
Currency	Selling T.T. & O.D.	O. D. Transfer				
Riyal ·	10.6422	10.5235				
JAE Dirham	10.8720	10.7521				
Kuwaiti Dinnar	133.8950	131.9936				
Singapore Dollar	25.0681	24.7804				
) Gutlders	20.8990	20.6637				
S Kroner	, 4.7922	4.7357				

Berth No	Name of vessels	Cargo	Last port call	Local agent	Date of arrival	Leaving
J/1	Alkyonts	TSP(P)	Sfax	SSST	20/12	30/12
J/4	Al Swamruz	GI	Pena	ASLL	27/12	01/01
J/5	Samudra Rani	Repair	Kara	SSL	16/12	30/12
J/8	Buarque 5	Sugar (P)	Col	Royal	16/12	29/12
1/9	Qing He Cheng	GI	S.Hai	BDShip	21/12	29/12
J/10	Knud Jespersen	Cont	Sing	CT	26/12	29/12
J/11	Petrel	M Seed	Vanc	Royal	21/12	30/12
J/12	Fong Yun	Cont	Sing	BDShip	26/12	29/12
J/13	*Optima	Cont	Sing	RSL .	24/12	24/12
MPB/1	*Banglar Moni	Cont	Sing	BSC	24/12	23/12
MPB/2	Andrian Goncharo	w Cont	Sing	CT	27/12	29/12
CCJ.	Vishva Madhuri	Idle	Viza	SSL	R/A	29/12
GSJ.	Dolores	ldle	100 16	Seacom	R/A	31/12
TSP.	Banglar Gourab	Repair	Male	BSC	24/12	07/01
RM/5	Ocean Trader	SKO	Raha	ECSL	27/12	29/12
DOJ:	Banglar Shourabh	Repair		BSC	R/A	30/12
DD:	Banglar Sampad	Repair	Kara	BSC	14/12	27/12
RM/9	Banglar Asha	Repair	A SHARY WILL	BSC	R/A	30/12
CUFJ:	Vishva Bikram	Urea	Cal	SSL	10/12	31/12

Name of vessels	Date of arrival	Last port cal	Local agent	Cargo	Loading port
*Banglar Doot	28/12	Mong	BSC	GL	Latakia
Continent-1	28/12	Pena	CLA	GI	===
Zara	29/12	Rang	CLA	, CT	1100
Pearl Qne	29/12	Yang	Cross	GI	2450
Sea Nymph	30/12	100000	PSAL	GI	
Lanka Mahapola	29/12	Mong	Baridhi	Cont	Col.
Stonewall Jackson	30/12	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Karana	GI (Lash)	-
l. Yamburenko	30/12	Sing	CT	Cont	Sing
Pan Trader	30/12	Sacr	Lams	Wheat (G)	Q.01
lvyenerett	30/12	Sing	EBPL	GI	Japan
Banglar Robi	30/12	Sing	BSC	Cont	Sing
Jiu Yi Shan	29/12	8 	MSA	Cement	• -
Baltimar Zephyr	31/12	2	EBPL	Hacardous	
Fong Shin	31/12	Sing	BDShip	Cont	Sing
Eponyma	31/12	Sing	CTS	Cont	Sing
Chong Gen	30/12	Chin	USTC	R.Seeds	55 7
Sanko Spruce	01/01/94	Linc	Ancient	Wheat (G)	17
Silver Lake	01/01/94	Hong	Prog	Gi	V 200
Regine	02/01/94	0 000	Prog	P.Equip	BARRAGE BARRAGE
Dehkhoda	04/01/94		SSL	/ GL	B.Abbas

Padma Oil Co. 10/50 48.50 JUTE (12) 100/10 Ahad Jute 10/50 Anowara Jute 8.50 10/50 Delta Jute 10/50 Gawsia Jute 90.00 100/5 Islam Jute 80.00 100/5 Jute Spinner 100/5 105.00 Mutual Jute 10/50 Northern Jute 100/5 100.00 Shamser Jute

Dhaka Stock Prices At the close of trading on December 28, 1993

Momentous gains

Momentous gains in the trading on the floor of the Dhaka Stock Exchange (DSE) have been noted on Tuesday.

Both the turnovers surged. The volume registered a gain of 1105.907 per cent and the value increased by 356.187 per cent. A total of 74103 shares changed hands at Tk 6406257.50 as

The number of the issues traded totalled 34 from 29. Of them, 17 gained, 13 traded at previous rates while only four

against Monday's 6145 shares valued at Tk 1404303.00.

No issues experienced remarkable gains or losses in share prices. But the Bata Shoe became top contributor to the total volume of the day with 56200 shares.

The DSE All Share Price Index also rose by 2.247 points advancing to 386.70286 from 384.45570.

	Trading	gat	a	glance	59 1)); 021 022 023 024
DSE Share Price	Index	Wester	35=11	9-1-50-00-00-00-00-00-00-00-00-00-00-00-00-	H10500000

Furnover in Volume				74103 6406257.50		
Company's name	Previous price Tk	Closing price	Change (absolute)	Change (% over	Number of share traded	
Issues (17) gaine	d		7. No. 102		E 8 80	
2nd ICB M Fund	161.00	164.60	3.600	2.236	50	
3rd ICB M Fund	142.00	143.00	1.000	0.704	20	
BGIC	184.60	187.01	2.410	1.305	300	
United Insurance	200.86	204.09	3.230	1.608	. 110	
Aftab Automobiles	174.00	175.00	1.000	0.574	170	
Singer BD	1450.00	1525.00	75.000	5.172	13	
Bengal Food	115.00	115.14	0.140	0.121	620	
Beximco Infusion	400.00	408.00	8.000	2.000	80	
Beximco Pharma	814.53	818.91	4.380	0.537	481	
B Synthetic	141.28	142.67	1.390	0.983	3870	
Pharma Aids	168.43	170.00	1.570	0.932	35	
Apex Footwear	311.00	312.84	1.840	0.591	580	
Bata Shoe	68.44	70.00	1.560	2.279	56200	
Bextmco	34.00	35.02	1.020	3.000	4200	
Ctg Cement	258.00	268.35	10.350	4.011	795	
GQ Ball Pen	91.98	94.00	- 2.020	2.196	1250	
Monno Ceramic	307.00	308.00	1.000	0.325	50	
Issues (04) lost 6th ICB M Fund	73.83	73.50	0.330	0.446	. 160	
Dhaka Vegetables	58.11	58.00	0.110	0.189	360	
Apex Tannery Tallu Spinning	501.04 96.11	497.00 91.00	5.110	0.806 5.316	120	

100/10

Peoples Insurance 100/10 304.00

United Insurance 100/10 204.09

Bangladesh Autocars 100/5 32.50

B. Thai Aluminium 100/10 83.25

Renwick Jagneswar 100/5 70.00

Singer Bangladesh 100/51525.00

100/10 73.50

100/10 187.01 100/10, 205.00

100/5 175.00

10/50 42.50XD

100/5 235.00

100/5 350.00

100/5 271.00

10/50 20.00

100/5 65.00

100/5 57.00

100/5 25.00

100/5 200.00

100/5 600.00

100/5 199.00

10/50 55.00

100/5 100.00

100/5 930.00

100/5 60.00

100/5 143.00

100/5 500.00

100/5 115.14

100/5 800.00

10/50 90.00

100/10 61 50

100/5 58.00

100/51040.00

10/50 2.00

100/5 34.00

100/5 550.00

100/5 335.00

100/52 231.00

10/00 123.00

100/10 70.00

NT

4.00

NT

6.20

14.00

NT

NT

70.00

10/100

10/100

100/10

10/50

10/50

10/50

56.00

9.10

100/10

10/50

10/50

100/10 103.00

116.00

111.00

Company

BANKS (12)

A.B. Bank

City Bank

IDLC Ltd

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

LC.B

INVESTMENT (08)

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINEERING (19)

Aftab Automobiles

Bangladesh Lamps

Bengal Carbide

Eastern Cables

Howlader PVC

Karim Pipe

Metalex Corp.

Monno Jutex

National Tubes

Quasem Drycells

Panther Steel

Eastern Lubricant

National Oxygen

BD Oxygen

Monno Staffliers

Bengal Steel

Atlas Bangladesh

Aziz Pipes

ICB Unit Cert.

Sales Price

Green Delta

BGIC

Re-purchase

National Bank

Al-Baraka Bank

IFIC (93), National Bank (923), 4th ICB M Fund (20), 5th ICB M Fund (50), Atlas BD (400), Eastern Cables (240), Amam Sea Food (15), BTC (2656), Wata Chemical (20), Monospool Paper (55). Usmania Glass (125), Beximco Infusion Deb (12), Beximco Synthetic (15).

DSE Shares and Debentures

FV/MIL (Taka)	Closing Rate	Sprialised Jute Shine Pultur Jute Sonali Aansh	10/50 100/5 100/5	NT 135.00 115.00
	(Taka)	TEXTILE (20)	HDAL-HOMOALLOO	entra especientes
0.5		Alhaj Textile	10/50	NT
1000/1	950.00	Arbee Textile	100/10	112.00
1000/1	850.00	Ashraf Textile	10/50	23.00
100/5	163.00	Chand Textile	10/50	NT
100/5	290 00	Chand Spining	10/50	NT
100/20	110.00	Desh Garments	100/10	50.00
100/20	230.00	Dulamia Cotton	100/10	90.00
100/5	145.00	Eagle Star Textile	10/50	10.00
1000/1	1360.00	GMG Ind. Corp.	10/50	10.00
100/5	125.00	등 등이 있는 1 전에 있는 1 전에 가장하는 1 전에 가장하는 1 전에 있는 1 전에 있다.	100/5	21.00
100/5	100.00	Modern Dyeing		
100/10	84.00	Padma Textile	100/20	172.00
100/5	108.00	Quasem Silk	10/100	2.30
100/5	91.00	Quasem Textile	10/50	3.00
,		Rahim Textile	100/5	98.00
		Saiham Textile	100/10	70.25
100/5	113.00	S.T.M. (ORD)	100/5	20.00
150 HOLES STEEL STEEL		Stylecraft	100/5	550.00
100/5	415.00	Swan Textile	100/5	8.29
100/5	164.60	Tallu Spinning	100/10	91.00
100/5	143.00	Tamijuddin	100/10	145.00
100/10	145.00	- Junijudani	,	

PHARMACEUTICALS & CHEMICALS (20)

Ambee Pharma	10/50	9.0
Bangla Process	100/5	62.0
BCIL	100/10	300.0
Beximco Infusion	100/00	408.0
Beximco Pharma	100/5	818.9
B. Synthetics	100/20	142.674
Glaxo	10/50	125.0
ACI	10/50	10.0
Kohinoor Chemical	100/5	59.0
N Polymer	100/10	110.0
Petro Synthetic	10/50	9.0
Pfizer	100/5	450.0
Pharma Aids	100/5	170.0
Pharmaco	100/5	56.0
Progressive Plastic	100/5	22.0
Reckitt & Colman	10/50	75.0
Rahman Chemicals	100/10	35.0
Therapeutics	100/5	90.0
The Ibnsina	100/10	101.0
Water Observations	100/20	140 0

Wata Chemical 100/20 148.00 PAPER & PRINTING (06)

Eagle Box	10/50	23.00
Monospool Paper	100/5	20.00
Paper Converting	100/5	67.00
Paper Processing	100/10	15.00
Padma Printers	10/50	50.00
Sonalt Paper	10/50	52.00
SERVICE (02)		

10/50

Bangladesh Hotel

Bd. Service	10/50	N.
MISCELLANEOU	S (18)	ENHAL TOP
Apex Footwear	100/20	312.8
Apex Tannery	100/5	497.00
Aramit	10/50	30.00
Bata Shoe	10/100	70.00
Beximco	10/100	35.02
B.S.C	100/5	80.00
Ctg. Cement	100/5	268.35
G. Q. Ball Pen	10/50	94.00
High Speed	100/5	50.00
Himadri Ltd	10/100	6.00

B.S.C	100/5	80.00
Ctg. Cement	100/5	268.35
G. Q. Ball Pen	10/50	94.00
High Speed	100/5	50.00
Himadri Ltd.	10/100	6.00
Milon Tannery	100/5	10.00
Monno Ceramic	1 00/5	308.00XD
New Dhaka Refac "	100/20	. 89.17
Phoenix Leather	100/5	115.00
Savar Refractories	100/5	56.00
The Engineers	100/5	100.00
Texpick Ind	100.10	99.00
Usmania Glass	100/5	294.00
DEBENTURES (06)	0.05-10	
BCIL	2000/1	2280.00
17%)	2 7	•
Beximco	1665/1	1775.00
(17%)	NO DESCRIPTION OF THE PERSON O	W. W. W. W.
A CONTRACT C	1 F C C C	T 40 40 40 40 40 40 40 40 40 40 40 40 40

Beximeo Infusion 1500/2 1665.00 Beximco Pharma Beximeo Synthetic 2500/2 2400.00 1500/1 1340.00 Quasem Silk (17%) Note: FV = Face Value ML=

Market Lot NT= Not Traded AL = Allotment Letter

exports to the United States. reports Reuter. The benefits come under the Generalized System of Preferences (GSP) which give tariff concessions to developing nations to help expand exports. provided they observe international worker rights and foreign property standards. Kantor said in a statement

he was ending investigations of abuses in Costa Rica and Paraguay ahead of schedule because of their progress in strengthening worker rights protec-

He also anne. 1 decisions in five worker rights reviews with a December deadline, ending a probe in Malawi because of its progress and extending probes in Al Salvador, Guatemala, Oman and Thailand because some progress was be-

ing made there. Kantor also said he was pleased Honduras enacted a foreign intellectual properties protection law, but an fivesti gatten would continue while the law's provisions were clarified.

Japan's jobless rate rises to six-year high

TOKYO, Dec 28: Japan's unemployment rate in November rose to its highest level in more than six years, reflecting a deepening economic slump, the statistics bureau of the Prime Minister's Office said Tuesday. reports AP.

The nation's jobless rate rose to 2.8 per cent after seasonal adjustment, up 0.1 percentage point from October, the statistics bureau said.

The jobless rate remained below its postwar high of 3.1 per cent, registered in May 1987. It was, however, the third increase in a row. Japan's unemployment rate

would be higher if calculated by US or European methods. In Japan, members of the armed forces and people working more than one hour in the last week of the month are considered employed

In a separate report, the Labour Ministry said the ratio of job offers to job seekers, an indicator of labour demand, fell to 0.65 in November from 0.67 the previous month. It was the 31st decline in the past 32 months.

New tax-hike plan in Brazil

SAO PAOLO, Dec 28: Bucking opposition from unions, political parties and business leaders. Finance Minister Fernando Hernique Cardoso said yesterday that Brazil would go forward with broad, new taxhike plans, reports AFP.

President Itamar Franco's government proposed a series of economic stabilization measures in November, including plans to raise all federal taxes by five per cent and reduce government spending Congress is to take up the measures next month.

And starting January 1, all financial transactions will be slapped with a 0.25 per cent tax, from check issuing to asset-shifting.

Cardoso said yesterday that "while nobody likes to have to raise taxes," Franco's government was moving ahead with its tax plans which also include a new economic emergency

"The economic emergency tax, which will come into effect whenever the national economy is in a situation of that kind, will be valid for a maximum two-year period." Cardoso said.

sues in US-Japanese relations.

use of imported chips.

dramatically foreign share and

Bush administrations.

steady improvement in foreign

USTR said the foreign share The 1991 treaty calls for a

semiconductor market share in Japan. But after! 20.2 per cent level was achieved in the last quarter of 1992, the foreign share dropped to 19.6 per cent in the first quarter of this year and to 19.2 per cent in the second quarter, followed by the able until March.

"The situation is extremely

Dealers celebrate the year end closure of South Korea's stock market by hurling order slips high into the air on Tuesday at the Korea Stock Exchange. The index gained 27.7 per cent in value - AFP photo during the year to close at 866.18 points at day's end.

Stocks, US dollar finish higher in Tokyo

TOKYO, Dec 28: Share prices on the Tokyo Stock Exchange rebounded Tuesday on buying by newly formed investment trust funds amid thin trading. The US dollar finished higher against the yen, reports

The 225-issue Nikkei Stock Average gained 311.33 points, or 1.85 per cent, closing at 17,131.21. On Monday, the average lost 321.23 points, or 1.87 per cent. Dealers and recently formed

trust funds picked up issues that have fallen during the Nikkei's substantial losses since Friday. But traders said sentiment remained weak because of the continuing political and eco-

nomic uncertainties, in Japan

Many traders avoided signifi-

cant move ahead of the holi-

The market has focused on the timing and the scale of the government's expected pumppriming measures, but none were specified when Prime Minister Morihire Hosokawa outlined tax reform and deregula tion plans last Friday.

of all issues listed on the first section rose 19.81 points, or TOPIX fell 21.32 points, or 1.49

shares changed hands on the first section, up from Monday's

1.41 per cent, to 1.427.19. The per cent, to 1,407.38, the day An estimated 200 million

The Tokyo Stock Price Index

Japan's stock market closes the year after a half-day session on Thursday, reopens with another half-day Jan 4. then re-

194 million shares. sumes a normal schedule.

Bhutanese Ambassador in Bangladesh Dr Tashi Tobgel (L) holding discussion with A T M Waziullah (M), President of the Dhaka Chamber of Commerce and Industry (DCCI) on Monday at the chamber office. Syed Jamaluddin Haider (R), Senior Vice-President of the

DCCI also seen in the picture. Trade embargo against Libya, Cuba

US admits escaping ban by corporations

WASHINGTON, Dec 28: The United States Monday acknowl edged that foreign subsidiaries of US companies may escaped sanctions aimed at curbing business with Libya, reports

Reuter.

State Department spokesman David Johnson said that as a result, the administration has recently pressed US allies to ensure enforcement in their countries of United Nations Security Council sanctions aimed at freezing certain Libyan assets and ban the sale of certain equipment to Libya.

Johnson was responding to a report in Monday's New York Times that said American corporations have used foreign subsidiaries to conduct busi-

ness openly with Cuba and Libya. He did not confirm the story directly but told reporters: "With certain exceptions such as Cuba, US economic

sanctions programmes as a rule do not seek to regulate activities by foreign subsidiaries of US

companies." He said this loophole was allowed "in order to avoid potentially serious conflicts of jurisdiction with our major trading partners."

Johnson, asked if the United States was concerned that deals were taking place despite embargo efforts, said. "Because of that concern we're working with our allies and other countries to ensure full enforcement of UN Security Council resolution 883 which imposes certain asset freezes on the government of Libya and Libyan owned companies and imposes restrictions on certain equipment sales to Libya."

The United States had made the case for tight enforcement previously with its allies.

| UAE to pay monthly allocations till '94 budget approval

ABU DHABI, Dec 28: The United Arab Emirates (UAE) will pay monthly allocations until its 1994 budget is approved so ministries can pay their costs, reports Reuter.

The emirates news agency

said UAE President Sheikh Zaid

Bin Sultan Al-Nahayan issued a

decree yesterday approving

monthly allocations equivalent to one-twelfth of the 1994 budget starting in January. The UAE, whose seven Emirates are supposed to help finance the budget with half their income, has operated under similar measures in the past

Minister of State for Finance

and Industrial Affairs Ahmed

Humaid Al-Tayer has said he expected the 1994 budget to match 1993 when spending of 17.6 billion dirham outstripped revenues of 15.9 billion dirham. The UAE budget is expected to be approved in the first quar-

few years.

ter of 1994.