DHAKA MONDAY, DECEMBER 27, 1993

The Daily Star

Best with the views

#### Yeltsin signs decrees on grain, privatisation

MOSCOW, Dec 26: President Boris Yeltsin, deepening Russta's market reforms, on Saturday issued decrees on the country's grain market, privatisation of state and municipal enterprises and condominium form of ownership, his press service said, reports AP.

The grain market decree said Russia's regions will satisfy their grain needs separately. without depending on Moscowrun centralised deliveries.

The regions that hamper free movement and trade in grain will be punished, with the government withdrawing support from their agricultural companies and farms, the decree said.

It ordered the government to establish the Federal Grain Fund that will include federal and emergency reserves and grain to supply the military. But it said the government will not force grain supply quotas on the regions and will buy grain at market prices.

RIO DE JANEIRO, Brazil,

Dec 26: Corruption may have a

thousand faces, but for many

Brazilians it has one; round,

with a walrus mustache and

wire-rimmed glasses, reports

Paulo Cesar Farias, a bust

nessman whose backroom

ment and resignation a year ago

of President Fernando Collor de

with 18 counts of corruption.

fraud, graft, embezzlement, ex-

tortion and tax evasion. His face

has appeared on everything

from piggy banks to carnival

masks, and his first two initials,

PC, are a popular synonym for

crook. A newspaper columnist

described Farias as the

The object of such vilification

"national symbol of thievery."

is a 48-year-old former semi-

nary student and used-car

salesman from Collor's poor

home state. Alagoas in Brazil's

caught the attention of Collor.

the heir of a powerful local clan.

As Collor climbed the ladder to

ernor, Farias raised money for

mayor, congressman and gov-

মালামালের বিবরণঃ

মৃসুর ভাল সরবরাহ।

৪) মালমাল পরিবহণ।

DFP (G) 21248-20/12

G-1773

২) ছোলা ডাল সরবরাহ

৩) জ্বালানী লাকড়ী সরবরাহ

His knack for making money fused.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

পুলিশ সুপারের কার্যালয়

টেভার বিজ্ঞপ্তি

মালামাল সরবরাহের জন্য সীলমোহরকৃত দরপত্র আহ্বান করা যাইতেছে।

দরপত্রসমূহ আগামী ০২-০১-১৯৯৪ইং তারিখ বেলা ১০.০০ ঘটিকা হইতে

১২.০০ ঘটিকা পর্যন্ত নিম্নসাক্ষরকারীর কার্যালয়ে গৃহীত হইবে এবং ঐদিনই

বেলা ১৩.০০ ঘটিকায় উপস্থিত দরপত্রদাতাদের সমুখে যেদি কেহ উপস্থিত

থাকেন) খোলা হইবে। দরপত্রের সিডিউল যে কোন কার্যদিবসে প্রধান সহকারী,

পুলিশ অফিস, মুন্দীগঞ্জ-এর নিকট হইতে প্রতিটি ৪০০/- (চারশত) টাকা

(অফেরতযোগ্য) মূল্যে পাওয়া যাইবে। উক্ত দরপত্রের কার্যকাল জানুয়ারী/১৪

হইতে মার্চ/১৪ পর্যন্ত বলকং থাকিবে। কোন কারণ দর্শানো ব্যতিরেকে যে

কোন দরপত্র গ্রহণ কিংবা প্রত্যাখ্যান করার ক্ষমতা নিম্নস্থাক্ষরকারী সংরক্ষণ

এতছারা ব্যবসায়ী প্রতিষ্ঠান/সরবরাহকারীগণের নিকট হইতে নিম্ন্বর্ণিত

northeastern sugar-cane belt.

Farias has been charged

dealings led to the impeach-

Their symbol of corruption is

NICOSIA. Dec 26: Iran's oil

minister Gholam Reza Agazadeh was reported vesterday as saying all oil producing states should cut output by four to five per cent to boost weak world prices, reports Reuter. The official Iranian News

Agency (IRNA) reported Aqazadeh as saying such a cut would be effective in improving prices, but needed to be carried out both by members of the Organsiation of Petroleum Exporting Countries (OPEC) and independent producers.

IRNA said the minister was speaking in an interview with the Hamshahri newspaper.

Oil prices have fallen around 30 per cent this year, and a senior Iranian Parliamentary deputy said on Wednesday that Iran, a member of OPEC, now expected its oil export earnings to March 20, 1994 to be 12 billion US dollar five billion US dollar short of target.

Iran has said it takes a positive view of an offer last week by six Gulf Arab oil states, includ

In 1989, he was campaign

treasurer when Collog promis-

ing clean government, won the

first free presidential election

held after two decades of mili-

from businessmen desperate to

stop socialist candidate Luiz

later blew the whistle, said

Farias would charge business-

men for campaign expenses.

post, Farias was everywhere

Pedro Collor testified that

Farias demanded kickbacks on

government contracts from

businessmen, implying that 70

per cent was for the president

Petrobras, Brazil's state oil

monopoly, said he was asked by

Farias for an interest-free cash

loan of 40 million dollar to help

a friend buy an airline, and was

forced to resign when he re-

At a congressional inquiry,

lawmakers asked Farias how he

could afford mansions, a vacht

and a private jet, called Black

Bat, on a declared income of

পুলিশ সুপার

about 20,000 dollar a year.

The former president of

and the rest for himself.

Although he had no official

then bill the campaign too.

Inacio Lula da Silva.

Millions of dollar poured in

Collor's brother Pedro, who

Symbol of corruption!

tary rule.

ing OPEC linchpin Saudi Arabia, to cut their output if other producers do the same.

Independent oil producer Oman, which has been mediating between OPEC and non-OPEC producers, has already said it will cut its output by five per cent from January and canvass other independents to follow suit or at least not to raise their production.

IRNA said Agazadeh criticised "irresponsible" non-OPEC producers for weakening prices through excessive crude output.

OPEC members have declined to cut output since agreeing a six-month production ceil ing last September, saying it is now up to non-members like Britain and Norway to curb production.

Another report adds: Kuwaiti authorities are undecided about whether to allow foreign holdings in the sate-owned oil sector, an economic consultancy said vesterday.

There is an ongoing debate in Kuwait about the possibilities

ABU DHABI, Dec 26: Trial of

13 former executives of the dis-

graced Bank of Credit and

Commerce International (BCCI)

reopened here briefly yesterday,

but was then adjourned until

January 22, the official Gulf

news agency WAM reported,

on the adjournment to give de-

fence lawyers more time to

study the criminal charges

against the defendants and a

civil law suit filed against them

on Monday by United Arab Emi-

rates (UAE) President Sheikh

Zayed Bin Sultan Al-Nahayan

and other owners of the col-

The majority shareholders —

the Abu Dhabi ruling family

and the Abu Dhabi investment

authority - demanded nine bil-

i) Deposits (General)

ii) Deposits from banks

Ilnancial institutions

i) Deposits (General)

ii) Deposits from banks

iv) Other time liabilities

i) Against usance bills

iv) Other borrowings

i) Bangladesh notes

ii) Bangladesh Taka coins

ii) Other offices & branches

Investments (at book value)

ii) Advances to other banks

discounted in Bangladesh

discounted in Bangladesh

included in (iv) above

Source: Bangladesh Bank

iii) Inland bills purchased and

iv) Foreign bills purchased and

v) Inland bills sold to or rediscounted

with the Bangladesh Bank not yet .

matured and not included in (iii) above

\* Figure shown in column No 9 (i) above includes

Foreign currency loans of Tk 191,05,61,000

vi) Foreign bills sold to or rediscounted with

the Bangladesh Bank not yet matured & not

Credit provided in Bangladesh

account in Bangladesh

4. Cash in Bangladesh

i) Principal office

iii) Borrowings from banks

v) Other demand liabilities

iii) Borrowings from banks

ii) Against promissory notes

iii) Against approved securities

iii) Bangladesh subsidiary coins

Balances with the Bangladesh Bank

Balances with other banks in current

Money at call & short notice in Bangladesh731,22,19,000

\*i) Advances except those to other banks 25771,35,44,000

1. Demand Liabilities in Bangladesh

iv) Borrowings from non-banking

Time liabilities in Bangladesh

**Borrowings from Bangladesh Bank** 

The criminal court decided

says AFP.

lapsed bank.

of foreign partnership in oil sector exploration and reservoir development operations and the possibility of joint processing," a weekly commentary by Al-Shall Economic Consultancy said.

"It seems that some are taking positions in both directions, for or against the (foreign) part nership, on the basis of reflex decisions, and in our belief there is no room for both opinions in the matter," it said. Kuwait is contemplating

opening its oil sector to limited foreign participation - a move that would reverse almost 20 years of state control. Analysts say Kuwait is

studying allowing foreigners a share of marginal, unproven fields as part of a wider liberalisation of the stagnant economy. The government this month

approved opening local bank ownership to Gulf Arab citizens. British Petroleum already has a service agreement with the Kuwait oil company on reservoir maintenance, support and re-

lion dollar in damages from

to keep the defendants in de-

October 9, has now been ad-

WAM said the court decided

Their trial, which started on

The BCCI executives, al

Pakistanis, stand accused of

forgery, using funds of share-

holders and depositors to settle

fictitious loans, breach of trust

Hassan Abedi, and another de-

fendant, Ziauddin Ali Akbar, are

Pakistan, confined to a

six years in prison in Britain on

The bank's founder, Agha

Abedi is retired in Lahore,

Ali Akbar was sentenced to

Taka in unit

5273.49.77.000

182,89,41,000

124,00,00,000

1309,16,81,000

22341,34,14,000

345,91,97,000

1394,06,72,000

195,00,00,000

2537,20,12,000

413,74,57,000

3458,11,78,000

96,12,10,000

131,09,86,000

5473,37,09,000

124,60,17,000

671,72,53,000

8,06,11,000

60,000

former BCCI executives.

tention in Abu Dhabi.

journed three times.

and other offences.

being tried in absentia.

wheelchairs.

September 28.

Scheduled Banks' Position

Statement of Position of Scheduled Banks as

at the close of Business on December 9.

Trial of 13 BCCI executives

adjourned till Jan 22

The government took over the oil sector in 1975. In the 1980s it became the first OPEC member to create an integrated state-owned oil industry that owned and controlled every step in the chain from underground reservoir to petrol pump.

The consultancy, run by Jas Em Al-Saadoun, an adviser to parliament on economic affairs, made no recommendation on whether Kuwait should involve foreigners or not in equity

But it said that if the government chose to allow foreign participation "with all its defects" it had to set objectives with care and gather the support of all authorities.

The commentary said that if foreigners were allowed in it would be necessary to avoid the involvement of deal - making middlemen who might demand unacceptable commissions.

"In many case the deals adopted by influential mediators are not in the interests of the country," the commentary said without elaborating.

more output

cutbacks

# Mazda plans

TOKYO, Dec 26: Mazda Motor Corp said Saturday it planned further production cutbacks in January in an effort to cope with weak demand and the protracted recession, reports AP.

If the plan is accepted by its labour union. Mazda will give all 1,600 employees at one of its two factories in Hofu in western Japan a total of four extra days off in January, said Tetsuo Nagase, a company spokesman.

The measure will result in a production decrease of 3,000 passenger cars at the No. Hofu plant, Nagase said.

In November, Mazda had all of is 25,000 blue-colour employees take two extra days off at its plants in Hiroshima and Hofu to cut by about 7,500 autos from the planned production of 1.2 million vehicles for 1993.

### ROK firms plan to hire 20,000 workers from

Southeast Asia SEOUL, Dec 26: South Korea's small and mid-sized industrial firms plan to hire 20,000 foreign workers from Southeast Asia and China annually starting next year in an effort to ease manpower shortages, it was announced yesterday, reports AFP.

Park Sang-Kyu, Chairman of the Korea Federation of Small Businesses (KFSB), said it was negotiating with China, Indonesia, Myanmar, Vietnam and the Philippines to hire workers from their countries.

"We plan to bring in more than 20,000 foreigners a year to help ease the labour shortage," Park said.

#### Two tickets for \$ 90m lottery

DES MOINES, Iowa Dec 26: Somewhere out there are two tickets good f \_ share of a 90 million dollar lottery jackpot that had people in at least 14 states rushing to get in on the action, reports AP.

The two tickets with all six numbers picked in Wednesday night's Powerball drawing were bought in the District of Columbia, lottery officials said Thursday after a computer search of the estimated 50 million tickets sold.

Now it's up to the ticket holders to step forward and claim their prize.

## Iran seeks oil output cut by 4 pc DPHE to sink 52,685 tubewells

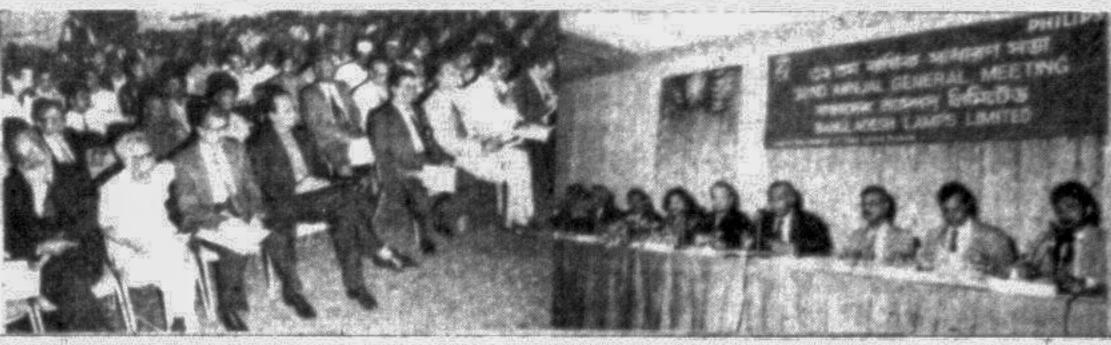
The Department of Public Health Engineering (DPHE) has undertaken a scheme of sinking 52,685 tubewells of different types in the country at a cost of Tk 104 crore this year, reports

In addition to this, DPHE has been implementing water supply and sanitation projects in 37 towns at a cost of Tk 85 crore, according to a press re-

This was disclosed at the 20th meeting of the Parliamentary Standing Committee on LGRD and Cooperatives Ministry held at the Sangsad Bhaban here today with Deputy Minister for LGRD and Cooperatives Abdul Hye in the chair.

The meeting was informed

that there were 9.5 lakh tubewells in the country and one tubewell was sanctioned against 115 persons. Besides this, a plan has been undertaken to add 35 to 40 thousand tubewells to the existing number every year and it is hoped that one tubewell would be available against 75 persons by the year



Bangladesh Lamps Limited, licenced manufacturers of Philips electric bulbs, declared a dividend at the rate of Tk 25 per share at the 32nd Annual General Meeting of the company held on December 23 at Dhaka Sheraton Hotel. Abu Sayed Mahmud, Chairman of the Board, presided over the meeting. The Board of Directors of the Company comprises A S Mahmud, Latifur Rahman, Brig Zahed Latif psc, Saifur Rahman, Atiqur Rahman, Shahnaz Rahman and Shamsur Rahman.

### Indian traders advised to tap opportunities in Gaza

NEW DELHI, Dec 26: Indian businessmen have been advised to tap opportunities in Gaza Strip which will undergo vast developmental activities in the near future in view of the historic agreement between the PLO and Israeli government recently, reports PTI.

In an 'approach paper' prepared by the Exim Bank, exporters from India have been told to look towards the region due to the available infrastructure, the economy and initial opportunities.

The approach paper based on a World Bank study seeks to present opportunities that are likely to rise in short and medium term for Indian exporters.

Sectors identified include rehabilitation of public infrastructure, water supply, sewerage, power distribution, road, health, education and trade opportunities for some of the basic

Indian businessmen would do well to avail of opportunities for exports, especially under the World Bank initiatives, it says adding that the bank had already set up two trust funds for financing various construction activities and to provide technical assistance.

Another report says: The outgoing year for the textile industry is an outstandingly excellent one as textile exports, accounting for about 28 per

cent of India's aggregate exports, have emerged as a star performer both in terms of higher volume of exports and enhanced unit value realisation.

Recapitulating developments that marked most of 1993, the Minister of State for Textiles G Venkat Swamy exuded optimism, stating that the 1993-94 textile export targets of 7400 million dollar could be easily accomplished.

He said this is due to the observed trend in the country's exports which during the first seven months of 1993-94 (April-October) fetched 4133.16 million dollar, as compared with 3521.79 million dollar in the corresponding period of 1992-



Managing Director of Sadharan Bima Corporation M M Murshid presided over the meeting of re-insurance sub-committee of Bangladesh Insurance Association at the Board room of Sadharan Bima Corporation recently.

### Better deal for foreign workers demanded in Japan

TOKYO, Dec 26: About 100 Japanese rallied in downtown Tokyo Sunday, demanding that the government allow foreigners to take unskilled jobs in Japan, reports AP.

The demonstrators passed out leaflets accusing Japan of selfishness for using low-paid foreign workers to meet a labour shortage in boom times but expelling them as illegal when the economy slumps.

Japan does not allow foreigners to enter the country to work at unskilled jobs. But many have entered on tourist or student visas and overstayed to take jobs that many Japanese rejected as too dirty or danger-

The demonstration was sponsored by a citizens group that works to protect the rights and livelihood of foreign workers in Japan. Those who are in Japan illegally generally are afraid to go to authorities when they feel employers are cheating them on pay or working condi-

Meanwhile, the Justice Ministry said Sunday that after raid in Tokyo and two other major cities in September and October, immigration authorities deported 2,697 foreigners, including 999 women, for illegally working in Japan.

It said those deported included 632 Thais, 571 South Koreans, 453 Malaysians, 272 Iranians, 239 Filipinos, 182 Chinese, 89 Peruvians, 56 Pakistanis, 52 Indonesians, 22 Shri Lankans.

#### Government of the People's Republic of Bangladesh Office of the Divisional Forest Officer Chittagong Forest Division, Chittagong

### Tender Notice

Tender Memorandum No. 14 Dated: 12.12.93 1. Tenders are hereby invited from importers/agents/ dealers/suppliers in sealed envelope for purchasing:

One 4-Wheel Jeep Under Forest Resources Management Project as per schedule of requirement and specifications.

2. Tenders will be received in the name of undersigned on 5.1.94 till 12:00 Noon at the office of the Divisional Forest Officer, Chittagong Forest Division and at the same day the tender will be opened in the presence of tenderer (if any one remain present) at

3. Name of work, tender memorandum number and date have to be mentioned on the envelope while submitting the tender.

4. Details about the tender document including schedule of requirements, specifications, instruction and general conditions etc. can be purchased from the office of the undersigned from 13.12.93 to 15.1.94, during the office hours for a non-refundable fee of Taka 400/- (Taka four hundred) only for each set except Friday and other Govt. holidays.

5. Tender including earnest money will have to be submitted as per condition No. 8 of the tender document.

DFP (G) 21015-18/12 G-1772

J. K. Choudhury Divisional Forest Officer Chittagong Forest Division, Chittagong.

ROME: After an initial slump in 1992, consumption of shrimp in Japan increased substantially in the first quarter of

Last year, shrimp also became the major seafood item on American tables.

Indeed, Japan and the United States are the biggest markets for Asian shrimps. Imports have grown in both countries last year,' reports the Rome-based UN Food and Agriculture Organisation (FAO).

So much so that many Asian countries are putting more investment on shrimp aquaculture.

in Japan, the opening months of 1993 showed shrimp imports reaching 70,000 metric tonnes, some 11,000 metric tonnes above the same period for 1992 and almost back to the 1990 record of 70,200 metric tonnes.

All major suppliers of shrimp to Japan increased shipments except the Philippines which

exported only 4,500 metric tonnes in the first quarter of 1993, some 600 metric tonnes below the 1992 imports.

Indonesia continued to be the leading supplier to the Japanese shrimp market with 14,500 metric tonnes, 18 per cent more than in 1992. Thailand increased its sales by 27 per cent (from 9,500 metric tonnes in 1992 to 12,100 metric tonnes in 1993), while Indian shrimp sales were up 22 per cent (8,100 metric tonnes in 1992 against 9.900 metric ports. tonnes in 1993).

Vietnam also increased its shrimp sales. The country im-

ported 6,200 metric tonnes of shrimp to Japan in the first quarter of 1993, up by 400 metric tonnes of its 1992 "The strong yen helped the growth of Japanese imports,"

FAO reports. In addition, the

have recovered more quickly

than other economies from the

recession. Because of this. FAO notes, 'spending on luxury food items grew quickly'.

It says the reason shrimp replaced tuna as the main single seafood item among American tables was 'because of the declining tuna supply to the US market.'

Canned tuna imports into the US market were only 32,300 tonnes in the first three months of 1993, 36 per cent less than the corresponding 1992 im-

But in the first three months of 1993, US shrimp imports were 63,700 metric tonnes or 10 per cent ahead of the corresponding 1992 level of 57,800 metric tonnes. The main supplier of shrimp to the US market was Thailand, closely trailed by Ecuador. Both countries were able to expand their export by more than 12 per cent in the opening months of the year.

Japanese economy seemed to China was a distant second supplier of shrimp to the US

market. Exports in the first quarter of the year were slightly ahead, of the corresponding price for some grades. 1992 figure, but still only half that exported in January-March

US, Japan are the biggest markets for Asian shrimps

Other Asian countries which imported shrimp to the US market were India (4,800 metric tonnes) and Bangladesh (800 metric tonnes). Also importing shrimp to the US market were Mexico (3,300 metric tonnes) and Panama (900 metric tonnes).

While the Japanese and US markets were strong for shrimp. only slight improvements were recorded in the European market. 'After the period of very disappointing sales in the first quarter,' the FAO says, 'the demand and consumption of shrimp in Europe started to pick up in the second quarter. The good shrimp catching

season in Argentina kept the Italian and the Spanish markets well supplied with pink shrimp

, at a relatively low price: about 40 per cent below the 1992

In a related development, the Waterbase Limited of India has started operation of its fully integrated aquaculture project at Nellore. The 13.6 million US dollar project includes a shrimp farm, hatchery, feed plant and a processing plant.

According to Waterbase officials, the project hopes to achieve processed shrimp exports of 1,400 metric tonnes in 1994 and 2,500 metric tonnes in 1995.

Meanwhile, cultured shrimp exporter Charoen Pokphand Group of Thailand has invested at least 28 million US dollar in Malysia's aquaculture industry for the next three years. The investment is to be undertaken by its Malaysian subsidiary C P Aquaculture. It will include the setting up of a 17.5 million US dollar aqua feedmill and a 24 million Malaysian dollar processing plant.

Also embarking on a shrimp feed project is the Somkan Marine Foods Limited of India: The project will spend about 8 million US dollar for the construction of a plant which will have an annual capacity of 14,000 metric tonnes. Collaborating with the setting up of the plant is the Hanaqua International Corporation of Taiwan.

Shrimps and prawns are found in fresh and salt waters virtually all over the world and many of the larger species are highly valued as human food. Up to thirteen species of the 'Penaeid' shrimps can be cultured, but only seven species are eaten, including the banana prawn, the Indian prawn, the giant tiger prawn, the green liger prawn and the yellow prawn.

In Asia, shrimps are cultured in Malaysia, Singapore, India. Indonesia, the Philippines. Taiwan, Japan and South Korea. - Depthnews Asia