

Yeltsin signs decrees on grain, privatisation

MOSCOW, Dec 26: President Boris Yeltsin, deepening Russia's market reforms, on Saturday issued decrees on the country's grain market, privatisation of state and municipal enterprises and condominium form of ownership, his press service said, reports AP.

Iran seeks oil output cut by 4 pc

NICOSIA, Dec 26: Iran's oil minister Gholam Reza Aqazadeh was reported yesterday as saying all oil producing states should cut output by four to five per cent to boost weak world prices, reports Reuters.

ing OPEC linchpin Saudi Arabia, to cut their output if other producers do the same. Independent oil producer Oman, which has been mediating between OPEC and non-OPEC producers, has already said it will cut its output by five per cent from January and envisage other independents to follow suit or at least not to raise their production.

of foreign partnership in oil sector exploration and reservoir development operations and the possibility of joint processing, a weekly commentary by Al-Shall Economic Consultancy said.

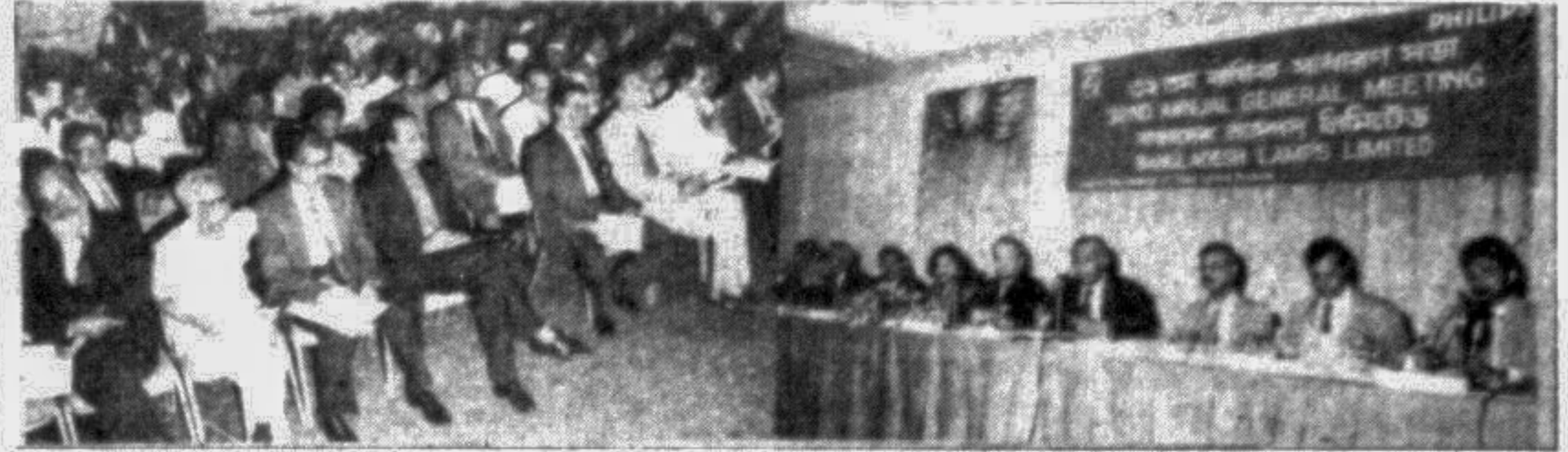
The government took over the oil sector in 1975. In the 1980s it became the first OPEC member to create an integrated state-owned oil industry that owned and controlled every step in the chain from underground reservoir to petrol pump.

DPHE to sink 52,685 tubewells

The Department of Public Health Engineering (DPHE) has undertaken a scheme of sinking 52,685 tubewells of different types in the country at a cost of Tk 104 crore this year, reports BSS.

crore, according to a press release. This was disclosed at the 20th meeting of the Parliamentary Standing Committee on LGRD and Cooperatives Ministry held at the Sangsad Bhaban here today with Deputy Minister for LGRD and Cooperatives Abdul Hye in the chair.

that there were 9.5 lakh tubewells in the country and one tubewell was sanctioned against 115 persons. Besides this, a plan has been undertaken to add 35 to 40 thousand tubewells to the existing number every year and it is hoped that one tubewell would be available against 75 persons by the year 2000.



Barigladesh Lamps Limited, licenced manufacturers of Philips electric bulbs, declared a dividend at the rate of Tk 25 per share at the 32nd Annual General Meeting of the company held on December 23 at Dhaka Sheraton Hotel. Abu Sayed Mahmud, Chairman of the Board, presided over the meeting. The Board of Directors of the Company comprises A S Mahmud, Latifur Rahman, Brig Zahed Latif psc, Saifur Rahman, Atiqur Rahman, Shahnaz Rahman and Shamsur Rahman.

Symbol of corruption!

RIO DE JANEIRO, Brazil, Dec 26: Corruption may have a thousand faces, but for many Brazilians it has one; round, with a walrus moustache and wire-rimmed glasses, reports AP.

In 1989, he was campaign treasurer when Collor, promising clean government, won the first free presidential election held after two decades of military rule.

Trial of 13 BCCI executives adjourned till Jan 22

ABU DHABI, Dec 26: Trial of 13 former executives of the disgraced Bank of Credit and Commerce International (BCCI) reopened here briefly yesterday, but was then adjourned until January 22, the official Gulf news agency WAM reported, says AFP.

lion dollar in damages from former BCCI executives. WAM said the court decided to keep the defendants in detention in Abu Dhabi.

Mazda plans more output cutbacks

TOKYO, Dec 26: Mazda Motor Corp said Saturday it planned further production cutbacks in January in an effort to cope with weak demand and the protracted recession, reports AP.

Indian traders advised to tap opportunities in Gaza

NEW DELHI, Dec 26: Indian businessmen have been advised to tap opportunities in Gaza Strip which will undergo vast developmental activities in the near future in view of the historic agreement between the PLO and Israeli government recently, reports PTI.

Sectors identified include rehabilitation of public infrastructure, water supply, sewerage, power distribution, road, health, education and trade opportunities for some of the basic items.

cent of India's aggregate exports, have emerged as a star performer both in terms of higher volume of exports and enhanced unit value realisation.

Scheduled Banks' Position

Statement of Position of Scheduled Banks as at the close of Business on December 9. Table with 2 columns: Item, Taka in unit. Includes Demand Liabilities in Bangladesh, Time liabilities in Bangladesh, Borrowings from Bangladesh Bank, Cash in Bangladesh, Balances with the Bangladesh Bank, Money at call & short notice in Bangladesh, Investments (at book value), Credit provided in Bangladesh.

ROK firms plan to hire 20,000 workers from Southeast Asia

SEOUL, Dec 26: South Korea's small and mid-sized industrial firms plan to hire 20,000 foreign workers from Southeast Asia and China annually starting next year in an effort to ease manpower shortages, it was announced yesterday, reports AFP.



Managing Director of Sadharan Bima Corporation M M Murshid presided over the meeting of re-insurance sub-committee of Bangladesh Insurance Association at the Board room of Sadharan Bima Corporation recently.

Two tickets for \$90m lottery

DES MOINES, Iowa Dec 26: Somewhere out there are two tickets good for a share of a 90 million dollar lottery jackpot that had people in at least 14 states rushing to get in on the action, reports AP.

Better deal for foreign workers demanded in Japan

TOKYO, Dec 26: About 100 Japanese rallied in downtown Tokyo Sunday, demanding that the government allow foreigners to take unskilled jobs in Japan, reports AP.

work at unskilled jobs. But many have entered on tourist or student visas and overstayed to take jobs that many Japanese rejected as too dirty or dangerous.

Meanwhile, the Justice Ministry said Sunday that after raid in Tokyo and two other major cities in September and October, immigration authorities deported 2,697 foreigners, including 999 women, for illegally working in Japan.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার পুলিশ সুপারের কার্যালয় মুন্সীগঞ্জ টেন্ডার বিজ্ঞপ্তি

Government of the People's Republic of Bangladesh Office of the Divisional Forest Officer Chittagong Forest Division, Chittagong Tender Notice

US, Japan are the biggest markets for Asian shrimps

ROME: After an initial slump in 1992, consumption of shrimp in Japan increased substantially in the first quarter of 1993.

exported only 4,500 metric tonnes in the first quarter of 1993, some 600 metric tonnes below the 1992 imports.

recession. Because of this, FAO notes, spending on luxury food items grew quickly.

market. Exports in the first quarter of the year were slightly ahead of the corresponding 1992 figure, but still only half that exported in January-March 1990.

at a relatively low price; about 40 per cent below the 1992 price for some grades.

Also embarking on a shrimp feed project is the Somkan Marine Foods Limited of India: The project will spend about 8 million US dollar for the construction of a plant which will have an annual capacity of 14,000 metric tonnes.