

World Bank stresses cleaning up Asia's industry

WASHINGTON, Dec 6: Cleaning up Asia's industry, energy and water systems would not only be environmentally friendly, it would save money, the World Bank said today, reports AFP.

Countries were often reluctant to take serious steps to introduce more environmentally-conscious policies because of the "common perception ... that there is a direct trade off between environmental protection and economic growth," the bank in a study titled "toward and environmental strategy for Asia."

"There is, in fact, no trade off. Rational policies will cost less to implement than the resulting reduction in external

costs, leading to a net increase in economic efficiency and social return on investment," said the bank.

This argument chiefly applies to new installations and aid would have to be found to help convert existing polluters.

But the rapid economic growth of Asia is a plus factor, given that by the year 2010 an estimated 65 per cent of industrial plant in the newly industrialising economies (NIC) of Asia will be new, the study added.

It painted a bleak picture of the Asian environment at the moment, describing a region that is home to five of the world's seven most polluted cit-

ies — Beijing, Calcutta, Jakarta, New Delhi and Shenyang, China.

"Urban transport is the largest cause of air pollution in most tropical and subtropical Asian cities," with vehicle populations doubling every seven years and the region using some of the dirtiest fuels in the world, the study said.

Alternatives to private vehicles along with low-cost public transport are the answer, according to the World Bank.

Industry and energy production are other key sources of pollution, notably through the high use of coal in China and India which between them account for 75 per cent of Asian energy consumption.

Governments should end subsidies to fossil and other polluting fuels and encourage the use of cleaner technologies, which would not only increase efficiency but also save money, the study said.

Efficiency gains in Asia ... can realistically achieve a savings of 20 per cent of the amount of raw energy being converted to electricity, "and that would reduce the level of new capital investment by 90 billion by the year 2000.

"Not only are these savings very large, they are three times the cost of installing cleaner technologies on the facilities still to be constructed," the study added.

Asian stocks close higher

HONG KONG, Dec 6: Asian stock markets closed generally higher Monday, but share prices tumbled in Tokyo because of disappointment that the Japanese government has not taken action to boost the economy, reports AP.

Tokyo's 225-issue Nikkei Stock Average dropped 618.97 points, or 3.55 per cent — the second largest fall this year — and closed at 16,840.38.

The Nikkei had climbed 8.6 per cent in three trading days last week after government officials indicated an economic package might be ready as early as Tuesday.

On Monday, pessimism returned after Prime Minister Morihiro Hosokawa told Parliament that no new package

for the economy is planned right away.

The Tokyo Stock Price Index of all issues listed on the first section was down 46.25 points, or 3.17 per cent, to 1,413.86.

In Hong Kong, share prices surged in active trading.

The Hang Seng Index, the Hong Kong market's key indicator of blue chips, rose 315.34 points, or 3.4 per cent, closing at 9,609.69. On Friday, the index had gained 56 points.

Brokers attributed the surge to a buying spree by overseas and local investors despite the Sino-British row over Hong Kong's political future.

Dhaka Stock Prices

At the close of trading on December 6, 1993

Trading improves

The trading on the floor of the Dhaka Stock Exchange (DSE) showed signs of improvement on Monday.

Both the turnovers increased. The volume rose by 153.96 per cent and the value registered a gain of 87.30 per cent.

A total of 35731.75 shares changed hands at Taka 215873.87 as against Sunday's 14070 shares valued at Taka 1152439.00.

The number of the issues transacted fell to 35 from Sunday's 44. Of them, 16 lost, 13 gained and six others traded at previous rates.

The Islam Jute dominated the gainer list with a rise of 11.93 per cent in its share price while the Beximco Ltd became the top contributor to the total volume with 13900 shares.

The DSE All Share Price Index advanced to 371.27752 from 371.05566, a little gain of 0.22186 point.

Trading at a glance

DSE Share Price Index	371.27752
Market Capitalisation Tk	17823460390.65
Turnover in Volume	35731.75
Turnover in Value Tk	215873.87

Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)	Number of share traded
Issues gained (13)					
6th ICB M Fund	74.43	74.50	0.07	0.094	700
Atlas BD	46.50	46.52	0.02	0.043	520
Saimhan Textile	82.00	83.00	1.00	1.220	10
Tattu Spinning	96.94	97.00	0.06	0.062	470
BCIL	325.00	335.00	10.00	3.077	10
Beximco Infusion	300.00	302.09	2.09	0.70	110
Beximco Pharma	620.00	643.00	23.00	3.710	50
B. Synthetics	127.59	128.00	0.41	0.321	500
Apex Footwear	229.22	229.75	0.53	0.231	100
Beximco	25.54	26.85	1.31	5.130	13900
Cig Cement	205.13	206.35	1.22	0.595	310
Usmania Glass	292.00	292.69	0.69	0.236	400
Islam Jute	80.41	90.00	9.59	11.93	1241
Issues lost (16)					
National Bank	125.00	125.04	0.04	0.032	240
UCBL	100.00	91.00	-9.00	-9.00	05
BGIC	184.56	183.00	-1.56	-0.845	20
Abak Automobiles	189.00	171.00	-18.00	-9.524	50
B Thal Aluminium	84.00	83.50	-0.50	-0.595	10
Quawader PVC	115.00	109.64	-5.36	-4.661	110
Hosain Drycells	10.20	10.17	-0.03	-0.294	7000
Bengal Food	116.00	115.50	-0.50	-0.431	85
Green Delta	211.00	210.00	-1.00	-0.474	40
BLTC	800.00	751.25	-48.75	-6.09	05
BD Oxygen	129.17	128.58	-0.59	-0.457	5221
Ashraf Textile	24.97	24.60	-0.37	-1.482	950
Rahim Textile	94.00	92.60	-1.40	-1.490	25
Pharma Aids	172.00	168.43	-3.57	-2.07	70
GQ Ball Pen	92.00	91.20	-0.80	-0.870	445
BCIL (Deb)	2315.00	2300.00	-15.00	-0.648	56

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Issues traded at previous rates (19)					
Rupali Bank (140), Singer BD (30), Ambee Pharma (1850), Pfizer Lab (10), Rahman Chemicals (50), Shine Fukur Jute (998).					

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)	Shine Fukur Jute	Sonali Ansh	100/5	120/00
BANKS (12)						
Al-Baraka Bank	1000/1	875.00	100/5	100/5	10/50	NT
A.B. Bank	100/5	173.00	100/5	100/5	10/50	NT
City Bank	100/5	291.00	100/5	100/5	10/50	NT
Eastern Bank	100/20	110.00	100/5	100/5	100/10	50.50
IDLC Ltd	100/20	216.00	100/5	100/5	100/10	92.50
I.F.C.I.	100/5	1574.00	100/5	100/5	100/10	10.00
Islamic Bank	1000/1	1340.00	100/5	100/5	100/5	28.00
National Bank	100/5	125.04	100/5	100/5	100/20	170.00
Rahim Bank	100/5	100.00	100/5	100/5	100/10	2.40
Rupali Bank	100/10	90.00	100/5	100/5	100/5	3.40
U.C.B.L.	100/5	91.00	100/5	100/5	100/5	92.80
Utara Bank	100/5	103.00	100/5	100/5	100/10	83.00
INVESTMENT (08)						
LCB	100/5	110.00	100/5	100/5	100/5	425.13
1st ICB M. Fund	100/5	410.00	100/5	100/5	100/5	8.29
2nd ICB M. Fund	100/5	165.00	100/5	100/5	100/10	97.00
3rd ICB M. Fund	100/5	142.00	100/5	100/5	100/10	145.00
4th ICB M. Fund	100/10	144.00	100/5	100/5	100/5	10.00
5th ICB M. Fund	100/10	100.00	100/5	100/5	100/5	74.50
6th ICB M. Fund	100/10	74.50	100/5	100/5	100/5	114.00
ICB Unit Cert.		114.00	100/5	100/5	100/5	109.00
Sales Price		114.00				
Re-purchase		109.00				
INSURANCE (04)						
BGIC	100/10	183.00	100/10	100/10	100/10	210.00
Green Delta	100/10	302.00	100/10	100/10	100/10	302.00
Peoples Insurance	100/10	302.00	100/10	100/10	100/10	199.76
United Insurance	100/10	199.76	100/10	100/10	100/10	62.00
ENGINEERING (19)						
Aftab Automobiles	100/5	171.00	100/5	100/5	100/5	450.00
Atlas Bangladesh	100/5	46.52	100/5	100/5	100/5	168.43
Aziz Pipes	100/5	230.00	100/5	100/5	100/5	56.00
Bangladesh Autocars	100/5	44.89	100/5	100/5	100/5	22.00
Bangladesh Lamps	100/5	380.00	100/5	100/5	100/5	75.00
B. Thal Aluminium	100/10	83.50	100/5	100/5	100/10	32.00
Bengal Carbide	100/5	271.00	100/5	100/5	100/5	70.00
Bengal Steel	100/5	20.00	100/5	100/5	100/10	101.00
Eastern Cables	100/5	71.33	100/5	100/5	100/10	142.00
Howlader PVC	100/10	109.64	100/5	100/5	100/5	57.00
Karim Pipe	100/5	57.00	100/5	100/5	100/5	21.00
Metalex Corp.	100/5	26.00	100/5	100/5	100/5	16.00
Monno Stafflers	100/5	200.00	100/5	100/5	100/5	67.00
Monno Jute	100/5	503.00	100/10	100/10	100/10	15.00
National Tubes	100/10	58.50	100/5	100/5	100/5	50.00
Pather Steel	100/5	8.00	100/5	100/5	100/5	52.00
Quasem Drycells	100/5	10.17	100/5	100/5	100/5	83.00
Renwick Jageswar	100/5	83.00	100/5	100/5	100/5	1000.00
Singer Bangladesh	100/5	1000.00				
FOOD & ALLIED (28)						
A.B. Biscuit	100/5	200.00	100/5	100/5	100/5	12.00
Alpha Tobacco	100/5	55.00	100/5	100/5	100/5	NT
Anam Sea Food	100/5	65.00	100/5	100/5	100/5	392.00
Apex Food	100/5	930.00	100/5	100/5	100/5	229.75AL
Aroma Tea	100/5	60.00	100/5	100/5	100/5	30.00
Bangas	100/5	114.71	100/5	100/5	100/5	78.00
B.D. Plantation	100/5	500.00	100/5	100/5	100/5	26.85
Bengal Food	100/5	115.50	100/5	100/5	100/5	80.00
B.L.T.C.	100/5	751.25	100/5	100/5	100/5	206.35
B.T.C.	100/5	95.00	100/5	100/5	100/5	91.20
Chak Vegetable	100/5	64.00	100/5	100/5	100/5	50.00
Cheena Vegetables	100/5	62.00	100/5	100/5	100/5	6.00
E.L. Camella	100/5	1040.00	100/5	100/5	100/5	10.00
Frogleg Export	100/5	2.20	100/5	100/5	100/5	289.00
Gemini Sea Food	100/5	35.00	100/5	100/5	100/5	80.00
Hill Plantation	100/5	550.00	100/5	100/5	100/5	115.00
Modern Industries	100/5	335.00	100/5	100/5	100/5	65.00
N.T.C.	100/5	240.00	100/5	100/5	100/5	100.00
Rabeya Flour	100/10	NT	100/5	100/5	100/5	100.00
Rupan Oil	100/10	3.80	100/10	100/10	100/10	100.00
Tulip Dairy	100/10	70.00	100/5	100/5	100/5	292.69
Yousuf Flour	100/5	NT	100/5	100/5	100/5	2300.00
Zang Bala Sugar	100/5	6.47	2000/1	2300.00	1765.00	
FUEL & POWER (04)						
BD Oxygen	100/5	128.58	1999/1	1999/1	1999/1	1060.00
Eastern Lubricant	100/5	14.00	100/5	100/5	100/5	10.00
National Oxygen	100/10	76.00	100/5	100/5	100/5	1170.00
Padma Oil Co.	100/5	45.00	100/5	100/5	100/5	2500.00
JUTE (12)						
Ahad Jute	100/10	NT	100/5	100/5	100/5	1340.00
Anowara Jute	100/5	NT	100/5	100/5	100/5	2500.00
Della Jute	100/5	8.50	100/5	100/5	100/5	10.00
Gawasia Jute	100/5	NT	100/5	100/5	100/5	10.00
Islam Jute	100/5	90.00	100/5	100/5	100/5	2315.00
Jute Spinner	100/5	80.00	100/5	100/5	100/5	100.00
Mutual Jute	100/5	105.00	100/5	100/5	100/5	NT
Northern Jute	100/5	NT	100/5	100/		