Taka

950.00

200.00

355.00

110.00

242.00

198.00

1750.00

125.00

100.00

84.00

120.00

103.00

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415.00

186.00

162.00

160.00

102.00

75.50

230.00

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237.00

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78.00

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152.00 172.00

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28.00 157.00

3.00 65.50 62.00

10.20 59.00

220.00

62.50

450.00 152.00

150.00

210.00

1300.00

Dhaka Stock Prices

Weekly comparison: At the close of tradings

on November 18 and November 25, 1993

Taka

850.00

170.00

290.00

110.00

220.00

154.00

385.00

113.49

100.00

74.00

105.00

100.00

105.00

415.00

169.00

145.35

147,00

97.50

69.00

114.00

109.00

186.35

210.00

300.00

202.00

198.00

53.61

250.00

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360.00

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720.00

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2.20

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14.00 10.00

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175.00 3.50

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NT

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221.00

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NT

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125.00

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126.29AL

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101.00

1040.00

236.50

FV/ML\*

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100/5

100/20

100/20

100/5

1000/1

100/5

100/5

100/10

100/5

100/5

100/5

100/5

100/5

100/10

100/10

100/10

113.00

108.00

100/10

100/10

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100/20

PHARMACEUTICALS & CHEM (20)

Bangladesh Chemicals 100/10

Bextmco Infusion 100/5

Beximco Pharma '10/50

Kohinoor Chemical 100/5

National Polymer 100/20

Progressive Plastic 100/5

Rahman Chemicals 100/10

PAPER & PRINTING (06)

Bangladesh Hotel 10/50 Bd. Service 10/50

MISCELLANEOUS (18)

Milon Tannery 100/5 Monno Ceramic 100/5 New Dhaka Refrac100/20 Pheonix Leather 100/5 Savar Refractories 100/5

The Engineers 100/5 Texpick Industries 100/10 Usmania Glass 100/5

1500/1 1325.00

Letter XB= Ex.Bonus/ XD= Ex. Dividend

\* \* FV = Face Value ML= Market Lot NT= Not Traded, AL=Aliotment

DEBENTURES (05)

100/10 100/5

100/10

100/5

# OPEC flinches from being true cartel

VIENNA, Nov 26: An OPEC decision not to cut quotas this week threw doubt on its role as arbiter of the world price of oil. reports Reuter.

So far as the story could be pieced together from conference sources, ministers flinched in their Vienna talks on Wednesday from acting like a true car-

An output cut of 500,000 barrels per day (BPD), the sources said, was rejected because it wasn't thought big enough to deter new speculative raids on the oil price.

Then, however, the ideas of a cut of up to 1.5 million was aired. But, said one highlyplaced source, the ministers "had difficulty contemplating a reduction of such magnitude."

They then opted not to change their October 1-March 31 quota pact at all, despite

downward revisions of demand. and signed a communique to that effect.

The communique further strengthened an impression that OPEC was abdicating its pricing role. It contained the sentence, " the conference does not consider that OPEC alone should continue to bear the burden of balancing supply and demand and believes that all producers should join in this

OPEC subsequently made clear that its ire was directed at Britain and Norway. " There is something fishy going on in the North Sea," Ali Ahmed Al-Baghli of Kuwait told reporters.

Baghli, however, with others, sounded ambivalent when pressed by lobby reporters on whether OPEC had decided that defending market share once again mattered more than

in his view the official reference price of 21 dollar was now "history". But when he was asked if OPEC was now going for market share or price, he replied, " it's both. But it's time that the others (non-OPEC) shoulder their responsibility."

One difference, analysts noted, between now and the 1986 pricing crash, was that OPEC at that time went flat out to rebuild market share. It had now not abandoned

quotas. It was simply taking the view that it had shut in enough of its own production and did not see why it needed to cede any more of the market.

OPEC also appeared to want to keep further cuts in reserve for the possibility that the United Nations might end the Gulf War embargo on Iraqi exports some time in mid-1994.

Beyond this, ministers took the view that the current OPEC accord would suffice to revive prices over its agreed term.

A full scale pricing collapse would - "it goes without saving" - result in emergency OPEC talks, Kuwait's Baghli said. But he went on, " why assume that worst? I am optimistic. Cold weather is coming. The market will adjust itself.

Venezuela's Alirio Parra said OPEC had factored in an initially bad market reaction to its decision to continue with the current quota accord until its intended expiry on March 31.

Parra said there had not been any real intention to make new quota cuts on top of what he still considers to be a sound accord. False expectations had been built in to the price ahead of the talks, he said.

## ROK opposition threatens campaign against opening rice market

SEOUL, Nov 26: The main opposition party vowed Friday to fight alleged government plans to open South Korea's rice market under proposals introduced in the Uruguay Round of international trade talks, reports AP.

A government official remarked on Thursday that South Korea would consider conditional liberalization of its rice market.

The comment sparked a furor among activists groups and farmers organizations, who demanded that the government renew a promise to protect the rice market. ·

Referring to a Dec. 15 deadline set for the conclusion of Uruguay Round trade talks.

Agriculture, Fishery and Forestry Minister Huh Shin haeng said Thursday that South Korea may be forced to reconsider its ban on rice imports.

Company

A.B Bank

City Bank

IDLC Ltd

LF.LC

**BANKS (12)** 

Al Baraka Bank

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (08)

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

Unit Certificate

**INSURANCE (04)** 

ENGINEERING (19)

Atlas Bangladesh

Bengal Carbide

Bengal Steel

Karim Pipe

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

**National Tubes** 

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Alpha Tobacco

Aman Sea Food

**B D Plantation** 

Ctg. Vegetable

E.L. Cemellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

**Tulip Dairy** 

BD Oxygeh

Eastern Lubricant

National Oxygen

Padma Oil Co.

Anowara Jute

**JUTE (12)** 

Ahad Jute

Delta Jute

Islam Jute

Gawsia Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

TEXTILE (20)

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

**Dulamia Cotton** 

Eagle Star GMG Ind. Corp.

Modern Dying

Padma Textile

Quasem Textile

Rahim Textile

Saiham Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning Tamijuddin

Ambee Pharma

Bangla Process

B. Synthetics

Petro Synthetic

Pharma Aids

Therapeutics

Wata Chemical

Paper Converting Paper Processing

Padma Printers

SERVICE (02)

Apex Footwear Apex Tannery Aramit Bata Shoe

R/A

Shifting

Sea Nymph

-CUFJ/J/2

Kafo Stellamanne

The Ibnsina

Pharmaco

Stylecraft

Quasem Silk

Spcialised Jute

Shine Pukur Jute

Gemini Sea Food \*100/5

Modern Industries 100/5

Zeal Bangla Sugar 10/50

FUEL & POWER (04)

Dhaka Vegetable

Bengal Food

B.L.T.C.

B.T.C.

N.T.C

Quasem Drycells

Renwick Jajneswar 100/5

Singer Bangladesh 100/5

FOOD & ALLIED (23)

Monno Stafflers

Aftab Automobiles 100/5

Bangladesh Autocars 100/5

Bangladesh Lamps 105/5

B.Thai Alluminium 100/10

Sales Price

BGIC

Peoples

United

Aziz Pipes

Re-purchase

Green Delta

2nd ICB Fund

U.C.B.L

National Bank

He later denied that this meant the government was changing its ban on rice imports. Opposition legislators accused him of lying.

Local newspapers, quoting government sources, said the Seoul government is reviewing the "Japan formula" for conditional opening of its rice mar-

Earlier reports from Tokyo said: Japan, under pressure from the United States, has agreed to open its rice market on a gradual basis.

The following are the Sonali Bank's dealing rates to public

	1- 2	(Figures in Taka)				
Currency	Selling			Buying	ring ·	
	TT & OD	EC	TT Clean	OD SIGHT Ex. Bills.	Transfer	
US Dollar	39.9250	39.9500	39.7100	39.6125	39.4950	
Pound Sterling	59.4004	59.4376	58.3107	58.1675	57.9950	
DM	23.5542	23.5689	23.1875	23.1306	23.0619	
F Franc	6.7939	6.7981	6.6866	6.6702	6.6505	
C Dollar	30.2485	30.2674	29.7638	29.6907	29.6026	
S Franc	26.8841	26.9010	26.4555	26.3907	26.3124	
Jap Yen	0.3743	0.3745	0.3610	0.3601	0.3590	
indian Rupee (AM	U) - 1.2744	1.2773	1.2662	1.2537	nn-searchine G	
Pak Rupee (AMU)	1.3271	1.3301	1.3185	1.3054	- 11 12 8	
Iranian Riyal (AM	U) 0.0232	0.0233	0.0230	0.0228		
A) T. T.(DOC) US B) Usance Rares:	Dollar Spot	Buying Ti	39.6612		12	
30 Days DA 60	Days DA 9	O Days DA	120 Da	vs DA 18	O Days DA	
39.2631 38	3.9318	38.6005	38.2	693	37.6567	
C) US Dollar sight	export bill	3 months	forward p	urchase: Th	c. 39.4625	
D) US Dollar 3 m	onths forwa	rd sale:		Tk	. 40.2000	

D) US Dollar 3 mon	ins forward sale:	1K. 40.2000
	Indicative Rates	
Currency	Selling	Buying
77-TARMONTON	T.T. & O.D.	O. D. Transfer
S Rtyal	10.6475	10.5300
UAE Dirham	10.8699	10.7519
Kuwaiti Dinnar	133.8866	132.0020
Singapore Dollar	25.0000	24.7153
D Guilders	20.9185	20.6877
S Kroner	4.7729	4.7158
Control of the contro		

Note: AMU-Asian Monetary Union.

Berth No	Name of vessels	Cargo	Last port call	Local agent	Date of	
J/3	Vishva Karuna	R Seed	Chin	Litmond	30/8	30/11
J/6	Vishva Parag	GI/GL	Cal	SSL	25/11	14
J/7	Jiang Cheng	GI	S Hai	BDship	21/11	26/11
J/10	Rafah	Idle	Jybo	Dynamic	18/10	22
J/12	Sea Muse	Wheat(P)	Sing	Seacoast	11/11	03/12
J/13	A Goncharov	Cont	Sing	CT	25/11	28/11
MPB/1	Imke Wehr	Cont	Stng	APL(B)	24/11	27/11
MPB/2	Ingenuity	Cont	Sol	BTSA	24/11	26/11
QSJ	Dolores	Idle		Seacom	R/A	30/11
TSP	Hua Quan	R Phos	Sing	RRSA	19/11	26/11
RM/5	Singa Willriver	HSD/SKO	Sing	H&H	23/11	1444-00000000
RM/6	Sea Nymph	Cement	Ind	USTC	30/10	30/11
DOJ	Banglar Jyoti	Repair		BSC	R/A	28/11
DD	Banglar Doot	Repair		BSC	. R/A	30/11
DDJ/1	Banglar Shobha	Repair	Rusa	BSC	05/11	28/11
RM/9	Banglar Asha	Repair		BSC	R/A	30/11
CUFJ	Silver Kris-	Urea	P-Cla	Seacom	15/11	26/11
Rafco	Stellamare	K Equip	Cul	SMBH	24/11	. 26/11

Name of vessels	Date of	Last port	Local	Cargo	STATE OF THE PROPERTY OF THE PARTY OF THE PA
	arrival	call	agent		port
Banglar Mont	27/11	Sing	BSC	Cont	Stng
Narica	27/11	Phil	H&Sons	185	10°
Pearl of Fujatrah	27/11	563	Seacom	C Clinker	9
Safar	28/11	348	ASLL	A DOM:	5
NGS Ranger	28/11	Sing	<b>BDShip</b>	- Cont	Sing
Deean Trader	28/11	Ilyc	Litmond	Bulk (P)	65
Banglar Kallol	28/11	Busa	BSC	GI	29
Artemis-SB	29/11	Vanc	Litmond	Wheat(P)	39
etr Starostin	28/11	Stng	Uldra	Cont	Sing
Sota Buana	30/11	Sing	RSL	Cont	Sing
Shaplaeverett	30/11	Sing	EBPL	GI	and a second
Baadt .	30/11	A CONTRACTOR	SSL	GL	B Abbas
Deean Grace	30/11	Mong	OTL	CH	50
deng Lee	30/11	Sing	AML	Cont	Sing
Durania	30/11		Seabird	Cement	
Yamburenko	02/12	Sing	CT	Cont	Strig
anka Mahapola	02/12		Baridhi	Cont	Col
ong Shin	03/12	Sing	BOShip	Cont	Stng
Eponyma	03/12	Sing	CTS	Cont	Sing
Derin Naree	30/11	Vanc	Royal	M Seed	
	T	anker du		Name a same a same	SOLINAL CATALOG
Esso Bayonne	27/11	Stng	MSPL	HSD/MF	(RM/5
Assimina	29/11	- 1970 - 1970	BSL	F	
Antares	26/11	Bcla	Royal	CPO	
	Vesse	is at Kutu	bdia	UID-NO-LII-ORII SAAWA	
Name of vessels	Cargo	Last p	19800	Local	Date
		c	all	agent	arrival
	Ve	ssels read	ly		
		Ready on			
Zara	*		(9)	CLA	R/A
Vessels not ready	990-1250 ATZERTORIA	999	000202	Library	10713
Norbulk Namtr	Cement	St	ng	USTC	16/11

The above were the Thursday's Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka

Banglar Shourabh

Jiang Cheng

Ingenuity

Hua Quan

lmke Wear

RM1 Singa Willriver

**CUFJ Silver Kris** 

# Exchange Rates

for some selected foreign currencies effective as on Nov 25,

Currency	Se	elling		The Park Thomas Control	
	TT & OD	BC	TT Clean	Buying OD SIGHT Ex. Bills.	, OD Transfer
US Dollar	39.9250	39.9500	39.7100	39.6125	39.4950
Pound Sterling	59.4004	59.4376	58.3107	58.1675	57.9950
DM	23.5542	23.5689	23.1875	23.1306	23.0619
F Franc	6.7939	6.7981	6.6866	6.6702	6.6505
C Dollar	30.2485	30.2674	29.7638	29.6907	29.6026
S Franc	26.8841	26.9010	26.4555	26.3907	26.3124
Jap Yen	0.3743	0.3745	0.3610	0.3601	0.3590
Indian Rupee	(AMU) - 1.2744	1.2773	1.2662	1.2537	32
Pak Rupee (Al	MU) 1.3271	1.3301	1.3185	1.3054	
Iranian Riyal	(AMU) 0.0232	0.0233	0.0230	0.0228	
B) Usance Rar 30 Days DA 39.2631 C) US Dollar s	William Committee on the Committee of th	0 Days DA 38.6005 3 months	120 Da 38.20	693 Surchase: Th	0 Days DA 37.6567 39.4625 40.2000

	Indicative Rates	
Currency	Selling	Buying
Orthopological approximation and approximation	T.T. & O.D.	O. D. Transfer
S Rtyal	10.6475	10.5300
UAE Dirham	10.8699	10.7519
Kuwaiti Dinnar	133.8866	132.0020
Singapore Dollar	25.0000	24.7153
D Guilders	20.9185	20.6877
S Kroner	4.7729	4.7158

# Shipping Intelligence

### Chittagong port

Berth No	Name of vessels	Cargo	Last port call	Local agent	Date of arrival	
J/3	Vishva Karuna	R Seed	Chin	Litmond	30/8	30/11
J/6	Vishva Parag	GI/GL	Cal	SSL	25/11	i.
J/7	Jiang Cheng	GI	S Hai	BDship	21/11	26/11
J/10	Rafah	Idle	Jybo	Dynamic	18/10	22
J/12	Sea Muse	Wheat(P)	Sing	Seacoast	11/11	03/12
J/13	A Goncharov	Cont	Sing	CT	25/11	28/11
MPB/1	Imke Wehr	Cont	Stng	APL(B)	24/11	27/11
MPB/2	Ingenuity	Cont	Sol	BTSA	24/11	26/11
QSJ	Dolores	Idle		Seacom	R/A	30/11
TSP	Hua Quan	R Phos	Sing	RRSA	19/11	26/11
RM/5	Singa Willriver	HSD/SKO	Sing	H&H	23/11	34
RM/6	Sea Nymph	Cement	Ind	USTC	30/10	30/11
DOJ	Banglar Jyoti	Repair		BSC	R/A	28/11
DD	Banglar Doot	Repair	:::	BSC	R/A	30/11
DDJ/1	Banglar Shobha	Repair	Rusa	BSC	05/11	28/11
RM/9	Banglar Asha	Repair	100	BSC	R/A	30/11
CUFJ	Silver Kris-	Urea	P-Cla	Seacom	15/11	26/11
Rafco	Stellamare	K Equip	Cul	SMBH	24/11	. 26/11

lame of vessels	Date of	Last port	Local	Cargo	Loading
	arrival	call	agent		por
langlar Mont	27/11	Sing	BSC	Cont'	Stng
larica	27/11	Phil	H&Sons	L. REE	100 St
earl of Fujatrah	27/11	560	Seacom	C Clinker	9
afar	28/11	3/48	ASLL	( Sec. )	
IGS Ranger	28/11	Sing	BDShip	- Cont	Sing
Ocean Trader	28/11	llyc	Litmond	Bulk (P)	65
langlar Kallol	28/11	Busa	BSC	GI	23
rtemis-SB	29/11	Vanc	Litmond	Wheat(P)	39
etr Starostin	28/11	Stng	Ukha	Cont	Sing
lota Buana	30/11	Sing	RSL	Cont	Sing
haplaeverett	30/11	Sing	EBPL	GI	ORICHIOGEN S
aadi .	30/11	A-200	SSL	GL	B Abbas
Deean Grace	30/11	Mong	OTL	GI	Service and the Service Servic
deng Lee	30/11	Sing	AML	Cont	Sing
)urania -	30/11		Seabird	Cement	
Yamburenko	02/12	Sing	CT	Cont	Sing
anka Mahapola	02/12		Baridhi	Cont	Col
ong Shin	03/12	Sing	BDShip	Cont	Sing
ponyma	03/12	Sing	CTS	Cont	Sing
Derin Naree	30/11	Vanc	Royal	M Seed	
	1	anker du	0	(harry areas en ar	DOLLANDA CARROLAGO
Caso Bayonne	27/11	Sing	MSPL	HSD/MF	(RM/5
\asimina	29/11		BSL	E	(1)
Intares	26/11	Bcla	Royal	CPO	
	Vesse	is at Kutu	bdia		
lame of vessels	Cargo	Last p	- 59600	Local	Date
			all	agent	arrival
and the same of the same of	Ve	ssels read	ly		
		Ready on			
ara /esseis not ready	8		(9) N	CLA	R/A
forbulk Namtr	Cement	St	ng	USTC	16/11
figenta	ours Paros		ng	PSAL	22/11
	Vessels av	vaiting in	struction	n	
oyal Bird				eacom	15/11

Banglar Mont J/11

Movement of vessels for 26/11/93 & 27/11/93

MP/2

J/2

J/1

- CUFJ

Rafah

RM/6

## Hundreds of imported cars, lying under the open sky at the Chittagong Port, await customs clearance. ADB okewe \$140m

loan to China MANILA, Nov 26; The Asian Development Bank (ADB) Thursday approved a 140 million-dollar loan to China to help curb air pollution in the major cities of Tangshan and Chengde, reports AFP.

The Manila-based institution said air pollution was a leading cause of death in those cities.

The plan involves several sub-projects, mostly in Mangshan, one of the country's' 13 largest industrial cities which relies heavily on

It will aim to encourage a shift to coal-based energy alternatives, a bank statement

The ADB will cover the foreign exchange cost of the 237 million dollar project, the loan is payable over 25 years including a five-year grace, with interest to be determined according to the bank's poolbased variable lending rate system for US dollar loans.

The project will apply the polluter pays principle, with major polluters required to pay levies based on levels of discharge into the environment. it added.

# WGC launches campaign to boost gold trade in Gulf

ABU DHABI, Nov 26: The World Gold Council (WGC) has launched a campaign to boost trade of the yellow metal in the Gulf and local women are its main target, given their lavish spending on jewellery, réports

The campaign includes publication of a design book covering studies of local motifs, social systems, traditions, architecture and culture in the wealthy region, the WGC said in

a statement sent to AFP. The book, due for completion in March, suggests themes to inspire jewellery designers and create ornaments that will appeal to the Arab women as a familiar idea with an intriguing new twist.

"Design is becoming increasingly important to consumers in this part of the world." WGC Regional Chairman, Pedro Bertran, said in the statement from his headquarters in the United Arab Emirates (UAE)

port of Dubai. "And as local women are

moving away from traditional ideas, an important share of the jewellery is being imported only for its modern design. The WGC design trend book is seen as the first step in the organisation's efforts to encourage local designers to produce innovative

The Gulf has become one of the world's biggest gold markets due to its large re-exports and high purchases by locals, notably women.

Dubai has emerged as the region's main market, with a local consumption of 37 tonnes in

But the actual market is far

following India's decision last gold exports.

jewellery design," said Bertran, whose council is a non-profit

1992 despite a small population bigger when re-exports are included. Dubai's imports of gold bullion surged by more than

4,000 times over the last seven years to a record 284.4 tonnes in 1992, according to the WGC. They stood at 171.4 tonnes

in the first nine months of 1993 and are projected to reach the same level of 1992, it said.

year to ease gold imports. They noted that India has remained the biggest market for Dubai's "Future growth for the gold industry will also depend on the application of imagination to

Dealers expect the trade to

steadily rise in the coming years

- Star photo

body created by mining companies from around the world with the aim of promoting the use of gold in major markets. "There is a large potential to further develop consumption in the Arab countries but it will

very much depend on whether the industry can satisfy the demand for innovative designs." Bertran's office in Dubai

covers all Arab states. Iran. India and Turkey. It has selected Dubai as a major gold market and a main commercial centre in the region. Handling 20 per cent of the Gulf's non-oil

DFP (BA) 10533-20/11

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## **Dhaka Electric Supply Authority Tender Notice**

Sealed tenders in Dhaka Electric Supply Authority Form No T-1 are invited from electrical contractor firms having pre-qualification of Dhaka Electric Supply Project, Phase-3 for extension & alteration of 11/0.4KV electric supply system in different parts of Dhaka Metropolitan area under Postagola 33/11KV-sub-station, estimated cost of which is Tk 18,45,162.50 (Taka eighteen lakh forty five thousand one hundred sixty-two and fifty paisa) only. Detailed description of tender can be purchased at non-refundable Taka 1,000:00 (one thousand) only through Bank Draft in favour of Additional Director, Zonal Accounts Office, DESA from (1) Additional Chief Engineer (P&D), Dhaka Electric Supply Authority, Road 135, House 47, Gulshan, (2) Superintending Engineer (M&C), GDESP, DESA, Road 135, House 47, Gulshan and from Manager, Pubali Bank Ltd, Gulshan Møde Town branch, Dhaka-1212 on cash payment up to 20 December, 1993 banking hours. Tenders will be received in the tender box kept at the offices stated at SI No (1) & (2) above and office of the Director, Planning, Dhaka Electric Supply Authority, Biddut Bhaban, Dhaka & Executive Engineer, Distribution Lines Division, Dhaka Electric Supply Authority, Road 135, House 47, Gulshan, Dhaka-1212 up to 12.00 Noon on 21 December, 1993 and opened on the same day at 12-30 PM before the tenderers (if any) present. The tender authority reserves the right to accept or reject all or any tender without assigning any reason.

> **Project Manager** Ubank Pris Ltd Gulshan, Dhaka

# Bad loans make fall in Japanese banks' profits

TOKYO, Nov 26: Most major Japanese banks reported sharp declines in profits Thursday for the first half of fiscal 1993 as bad loans ballooned because of the nation's business slump. reports AP.

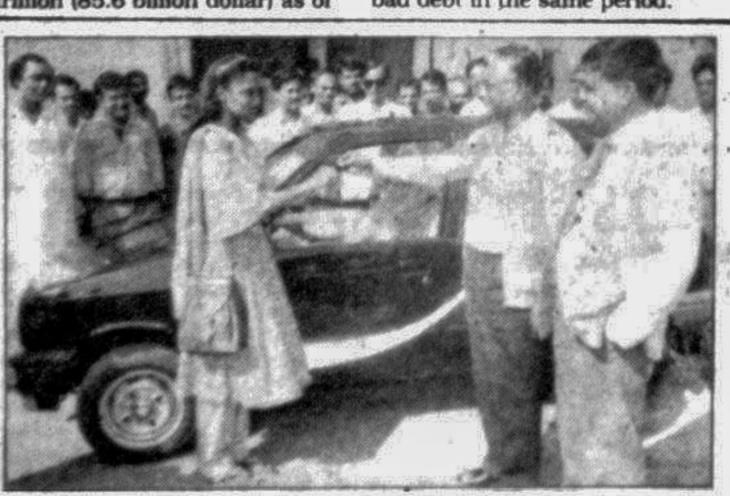
The reports represented another dose of bad news for Japan's economy in a week when the stock exchange has plummeted four per cent. And they signal that the baking industry, once thought to have passed the worst of a bad-loan crisis, may be heading back into

Bad loans by 11 major retail banks - loans to bankrupt debtors or those on which interest has not been paid for at least six months — totalled 9.25 trillion (85.6 billion dollar) as of

September 30, according to bank officials. That was up 813 billion yen (7.53 billion dollar) from six months earlier.

The 11 banks' pretax profits declined by 22.2 per cent from a year earlier to 393 billion yen (3.64 billion dollar) in the April-September period, the first half of Japan's fiscal year. Profits from core banking businesses fell by 10.6 per cent, with eight of the 11 showing drops in this category

The increases in bad debt were pretty horrific," said Alicia Ogawa, a banking analyst at Salomon Brothers Asia Ltd. The total of bad loans rose during the six months even though the 11 banks wrote off nearly one trillion yen (9.2 billion dollar) in bad debt in the same period.



Razia Sultana(Binu), student of Dhaka University, has won one of the six car prizes of Tabani Beverage sponsored Coca-Cola UTC programme. She is seen yesterday receiving the key of the car from the Registrar of the Dhaka University, guest on the occasion of the handover-ceremony. The Managing Director of the Bangladesh Freedom Fighter's Welfare Trust also present