# US, EC make progress in global free trade pact

WASHINGTON, Nov 24: The United States and the 12-nation European Community reported progress Tuesday as they struggled to resolve sharp differences blocking a global free trade agreement, reports

Both US Trade Representative Mickey Kantor and Sir Leon Brittan, his European counterpart, expressed optimism that the talks would resolve a number of outstanding issues in the Uruguay Round of the talks.

Those discussions, held under the General Agreement on Tariffs and Trade, involve 115 nations. They have dragged on for seven years, but negotiators now face what all sides insist will be final deadline of December 15.

With 22 days to go, the United States and the EC were searching for ways to resolve differences over ticklish issues

American Airlines

flight attendants'.

strike ends

strike by American Airlines

flight attendants is over, but

there could be further snarls

ahead for Thanksgiving-week

flyers as the union representing

reports AP.

month.

rules.

slower.

CHICAGO, Nov 24: The

like farm subsidies so that the overall agreement could be wrapped up in Geneva with all participating countries.

Kantor and Brittan met six hours Monday night, twice the scheduled time, including dinner at a fancy French restaurant.

Both men expressed optimism but refused to provide specifics during a photo session before the start of Tuesday's discussion. The United States has in-

sisted it will never accept a French demand to renegotiate the Blair House agreement on reduction on farm subsidies. And the Europeans were

complaining about America's refusal to cut deeper into high US tariffs on Third World textile products.

Economists say the GATT talks, by knocking down trade barriers around the world holds the promise of boosting the global economy by 270 billion dollar over the next decade. But all countries have found the necessary compromises extremely difficult.

Rich countries were supposed to open their markets to textiles and agricultural products from the Third World. In return, poor countries were supposed to provide greater copyright protections while dismantling barriers to hightech manufactured goods and services such as banking offered by rich nations.

However, the global economic recession made every country more hesitant to lower trade barriers and risk throwing more people out of work.

The administration is hoping that President Clinton's come-from-behind victory in Congress on the North American Free Trade Agreement and his showing at last week's Asian-Pacific summit

meeting would provide momentum for the GATT talks. But deals the administration made to pass the free-trade agreement with Mexico and

Canada will make it harder to

complete the Uruguay Round. To win the votes of textilestate lawmakers, the administration agreed, on a longer phase-out of high American tariffs against Third World products and put some textile and apparel areas off-limits to significant tariff cuts. US tariffs in this area can be 30 per cent

This deal upset countries like India and prompted the EC to accuse the United States of being quick to attack protectionist barriers erected by others but unwilling to lower barriers for its most protected industries.

The administration also cut deals to protect citrus, sugar and peanuts.

#### About 30,000 Euro firms die each year

**Exchange Rates** 

The following are the Sonali Bank's dealing rates to public

39.9250 39.9500 39.7100 39.6125

59.5202 59.5575 58.4400 58.2966

23.5722 23.5869 23.1983 23.1414

26.8932 26.9100 26.4644 26.3994

1.2773

38.6005

C) US Dollar sight export bill 3 months forward purchase: Tk. 39.4625

**Indicative Rates** 

Selling

10.6700

10.9000

134.4300

25.0900

21.1200

4.8900

Note: AMU-Asian Monetary Union.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 24/11/93

P Cla

VESSELS DUE AT OUTER ANCHORAGE

SSL

CT

TSLL

MSL

BSC

Seabird

**BDShip** 

H & Sons

Seacon

**BDShip** 

Litmond

Litmond

ASLL

BSC

RSL

OTL

**BDShip** 

Baridhi

Local

Mong

CTS

Date of Last Port Local

Cal

Anna

Sing

Sing

Sing

Busa

Sing

Sing

Strig

Sing

Sing

Sing

Sing

TANKER DUE

VESSELS AT KUTUBDIA

VESSELS READY

**READY ON** 

VESSELS AWAITING INSTRUCTION

VESSELS NOT ENTERING

Bank

Sing

Mong

Last Port

Wheat (P) Sing

Cont

R Phos

K Equip

Cement

Repair

Repair

Repair

Repair

Urea

Arrival

24/11

25/11

26/1

30/1

26/11

26/11

27/11

28/11

29/11

29/11

30/11

30/11

30/11

30/11

30/11

02/12

03/12

03/12

02/12

02/11

29/11

Scraping

Cement

Cement

27/11

Cargo Last Port Local Date of Leaving

Litmond

BDShip

APL(H)

Seacom

RRSA

SMBL

USTC

BSC

Seacom

Agent Arrival

Dynamic 18/10

Seacoast 11/11

21/11

24/11

19/11

24/11

30/10

R/A

05/1

R/A

Cargo

GI/GL

Cont

Coils

Cont

Cont

Cont

Cont

Cont

Gł

CIL.

Cont

Cont

Cont

Cont

Cont

Seacom

BSC.

USTC

USTC

Seacom

Mop in Bulk

Wheat (P)

R Phos

Cement

15/11

R/A

T.T. & O.D.

for some selected foreign currencies effective as on Nov 24.

Selling

TT & OD

Pak Rupee (AMU) 1.3271 1.3301 1.3185

Iranian Riyal (AMU) 0.0231 0.0232 0.0230

A) T. T.(DOC) US Dollar Spot Buying Tk 39.6612

38.9318

D) US Dollar 3 months forward sale:

60 Days DA 90 Days DA

BRUESSELS, Nov 24: About 30,000 European companies die each year because the people who inherit them cannot pay the inheritance taxes, a senior European Community official said on Tuesday, reports Reuter.

"To hand down a company either to your heirs, management staff ... remains, effectively, a tricky operation in Europe, Enterprise Policy Commissioner Raniero Vanni d'Archirafi said.

Inheritance taxes were four times higher in France than in Germany, he told a Brussels meeting of the enterprises and Europe association, a Paris based group.

This represented upto 71 per cent of a company's profits during eight years in France, 46 per cent in Belgium, 33 per cent in Italy, 30 per cent in Britain and 21 per cent in Germany.

There was little the EC's Executive European Commission

Currency

US Dollar

F Franc

C Dollar

S Franc

Pound Sterling

B) Usance Rares

30 Days DA

39.2631

Currency

UAE Dirham

D Guilders

S Kroner

J/7

J/10

J/12

TSP

DDJ/1

Kuwaiti Dinnar

Singapore Dollar

Name of

Jiang Cheng

Sea Muse

Dolores

Banglar

Shobha

Name of Vessels

Vishva Parag

Andrian Gon-

charov

Pavlina

Ourania

Optima

Narica

River Wear

Fong Yun

Banglar Moni

NGS Ranger

Ocean Trader

Banglar Kallol

Petr Starostin

Shaplaeverett

Ocean Grade

I Yamburenko

Lanka Mahapola

Name of Vessels Cargo

Esso Bayonne

Meng Lee

Fong Shin

Eponyma

Assimina

Loyal Bird

Pegasus

Selation

Amer Jyoti

Sea Tradition

Indian Glory

Banglar Shourabh

Artemis-SB

Kota Buana

Pearl of Fujairah

Hua Quan

Stellamare

Sea Nymph

Banglar Jyoti

Banglar Doot

Banglar Asha

Silver Kris

Imke Wehr

Vishva Karuna R Seed

S Riyal

Indian Rupee (AMU) 1.2744

could do to change the situation because EC states opposed harmonisation on such sensitive issues as taxation, a commission official told Reuters.

Vanni d'Archirafi said the problem was all the more urgent because the generation of European businessmen that have been in the saddle since the 1950s was progressively handing over to younger gener-

Provisions that forced a company to go through liquidation procedures if it wanted to move to another EC country were also absurd considering the EC's single market, he said according to a commission statement

'A commission proposal to create a legal framework that would allow firms to set up as European companies has been deadlocked for more than 20 years due to the fear that companies might move to less rigid social environments.

(Figures in Taka)

6.6776 6.6612

29.8132 29.7399

120 Days DA

38.2693

Buying

SIGHT

Ex. Bills.

1.2537

1.3054

0.0227

Transfer

39.4950

58.1236

23.0727

6.6414

29.6518

26.3211

180 Days DA

37.6567

Tk. 40.2000

O. D. Transfer

Buying

10.5500

10.7800

132.9700

24.8200

20.8800

4.8300

26/11

25/11

03/12

27/11

30/11

26/11

26/11

20/11

28/11

26/11

26/11

30/11

26/11

Loading

Dundee Har

Port

Sing

Sing

Sing

Sing

Date of

Arrival

15/11

15/11

16/11

24/11

21/11

B Abbas

BGIC

0.3590

# Dhaka Stock Prices

At the close of trading on November 24, 1993

#### Record number of issues traded

A record number of issues was traded on the floor of the Dhaka Stock Exchange (DSE) on Wednesday The number of the issues reached 56 from Tuesday's 47, in which 13

gained, 31 lost and 12 others traded at previous rates. No issues gained significantly. But among the losers, the share prices of Eagle Star Textile and Quasem Silk declined by 27.58 per cent and 16.66 per cent respectively, the biggest falls of the day, while Bangladesh Oxygen became the largest contributor to the total volume with 10556

A total of 46439 shares changed hands at Taka 3191731.00 as against Tuesday's, 31061 shares valued at Taka 3182416.50.

The changes meant increases of 49.30 per cent and 0.29 per cent in the turnovers in total volume and value.

The DSE All Share Price Index showed a remarkable loss of 3.07. points, declining to 358.25487 from 361.33427

Since November 1, DSE has been calculating the Index on the basis of IFC All Share Price Index formula and the base date is 01.01.91

Trading at a glance

Turnover in Value Tk 3191731.0								
Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	(% over)	Number f shares traded			
Issues gained (13)			18	price	uaucu			
National Bank		109 11	0.01	0.17	~~			
	122.90 80.00	123.11	0.21	0.17	900			
Rupali Bank ICB		84.00	4.00	5.00	230			
st ICB M Fund	101.00	110.00	9.00	8.91	06			
	400.00	405.00	5.00	1.25	20			
3rd ICB M Fund	146.00	146.10	0.10	0.06	25			
6th ICB M Fund	75.06			0.22	112			
Eastern Cables	67.00	69.00		2.98	110			
Zeal Bangla	6.80	6.87	0.07	1.02	600			
Ambee Pharma	10.19	10.20		0.09	550			
B Synthetic	126.25	126,67	0.42	0.33	380			
Kohinoor Chemical	63.00	64.00		1.58	100			
Shine Pukur Jute	122.45	125.00	2.55	2.08	3			
Quasem Stlk (Deb)	1325.00	1340.00	15.00	1.13	1:			
Issues lost (31)								
IDLC +	221.62	221.00	0.62	0.27	6			
5th ICB M Fund	101.72	101.17		0.54	36			
BGIC	189.06	189.00		0.03	11			
Green Delta	210.3	210.00		0.15	2			
United Insurance	203.00	203.00		0.49	10			
Aftab Automobiles	192.00	190.00		1.04	33			
Atlas BD	53.02	50.00		5.69	5			
Ashraf Textile	29.10	28.00		3.78	120			
Aziz Pipes	239.25	236.50		1.14	2			
BD Autocars	46.00	45.00		2.17	10			
Bengal Carbide	270.00	263.00		2.59	85			
Howlader PVC	116.00	115.00	16 SSSTEET 111	0.86	6			
National Tubes	59.00			0.84	10			
	11.20			1.25	525			
Quasem Drycells		00.000000000000000000000000000000000000		1.42	3			
Ctg Vegetables	70.00	118.11		8.75	1055			
BD Oxygen	129.45 180.00	)		2.77	2			
Pharma Aids					100			
Eagle Star Textile	14.50			27.58	10			
Quasem Silk	3.00	2.50		16.66				
Saiham Textile	90.00			3.33	10			
Tallu Spinning	100.50			0.58	107			
BCIL	335.00			1.49	1			
Beximco Infusion	302.22	300.00		0.73	12			
Wata Chemical	143.75			0.17				
Apex Footwear	225.00			0.87	68			
Bata Shoe	73.88			0.06	228			
Beximeo	26.70			2.84	260			
GQ Ball Pen	91.84			0.02	15			
Savar Refractories	70.00			5.30	38			
Usmania Glass	295.00			0.33	1			
B Synthetic (Deb)	2510.00	2500.00	10.00	0.39				

Issues traded at previous rates (12)

ICB Unit Cert. Sales Price 114.00 Re-purchase 109.00 INSURANCE (04) 100/10 189.00 Green Delta 100/10 210.00 Peoples Insurance 100/10 302.00 United Insurance

100/10 202.00 ENGINEERING (19) 100/5 190.00 Aftab Automobiles 10/50 50.00 Atlas Bangladesh 100/5 236.50 Aziz Pipes Bangladesh Autocars 100/5 45.00 100/5 400.00 Bangladesh Lamps B. Thai Aluminium 100/10 88.00 Progressive Plastic Bengal Carbide 100/5 263.00 10/50 20.00 Bengal Steel 100/5 67.00 Eastern Cables Howlader PVC 100/10 115.00 100/5 59.00 Karim Pipe 100/5 26.00 Metalex Corp. 100/5 200.00 Monno Staffliers 100/5 503.00 Monno Jutex National Tubes 100/10 10/50 Panther Steel

Quasem Drycells 10/50 Renwick Jagneswar 100/5 84.50 Singer Bangladesh 100/5 960.00 FOOD & ALLIED (23) A.B Biscutt 100/5 200.00 10/50 50.00 Alpha Tobacco 100/5 60.00 Amam Sea Food 100/5 748.75 Apex Food 100/5 60.00 Aroma Tea 100/5 143.00 100/5 500.00 100/5 119.06 100/5 800.00 10/50 86.00 100/10 69.00

B.D. Plantation Bengal Food B.L.T.C. B.T.C. Ctg. Vegetable Dhaka Vegetables 100/5 100/51040.00 10/50 Frogleg Export Gemini Sea Food 100/5 35.00 Hill Plantation 100/5 550.00 Modern Industries 100/5 335.00 100/52 240.00 10/100 NT Rabeya Flour 10/100 Rupan Otl

FUEL & POWER (04) BD Oxygen

**Tulip Dairy** 

Northern Jute

Eastern Lubricant National Oxygen

100/10 10/50 10/50 100/5 100/5 Jute Spinner 100/5 105.00 Mutual Jute

2.20

Yousuf Flour NT 10/50 10/50 Zeal Bangla Sugar 10/50 118.11 10/50 14.00 100/10 94.00

100/10

10/50

70.00

Islam Jute 80.00

**DSE Share Price Index** 358.25487 Market Capitalisation Tk 17194454976.38

City Bank (10), Islami Bank (02), Peoples Insurance (20), B Thai Aluminium (110), Singer BD (80), Dhaka Vegetables (50), Rupan Oil (1000). Tamijuddin Textile (10), Apex Tannery (30), UCBL (05), Beximco Deb (01), Beximco Pharma Deb (06).

#### **DSE Shares and Debentures**

Company	FV/ML (Taka)	Closing Rate (Taka)	Shamser Jute Speialised Jute Shine Pukur Jute Sonali Ansh	100/5 10/50 100/5 100/5	100.00 NT 125.00 130.00
BANKS (12)			TEXTILE (20)		
Al-Baraka Barrk	1000/1	885.00	Alhaj Textile	10/50	NT
A.B. Bank	100/5	170.00	Arbee Textile	100/10	112.00
City Bank	100/5	290.00	Ashraf Textile	10/50	28.00
Eastern Bank	100/20	110.00	Chand Textile	10/50	NT
IDLC Ltd	100/20	221.00	Chand Spining	10/50	NT
LF.I.C	100/5	154.00	Desh Garments	100/10	50.00
Islami Bank	1000/1	1380.00	Dulamia Cotton	100/10	79.16
National Bank	100/5	123.11	Eagle Star Textile	10/50	10.50
Pubali Bank	100/5	100.00	GMG Ind. Corp.	10/50	10.00
Rupali Bank	100/10	84.00	Modern Dyeing	100/5	29.00
U.C.B.L	100/5	100.00	Padma Textile	100/20	175.00
Uttara Bank	100/5	100.00	Quasem Silk	10/100	2.50
			Quasem Textile	10/50	3.40
INVESTMENT (08)			Rahim Textile	100/5	91.00
LC.B	100/5	110.00	Saiham Textiles	100/10	87.00
1st ICB M. Fund	100/5	405.00	S.T.M. (ORD)	100/5	20.00
2nd ICB M Fund	100/5	174.00	Stylecraft	100/5	205.00
3rd ICB M. Fund	100/5	146.40	Swan Textile	100/5	8.29
4th ICB M. Fund	100/10	148.00	Tallu Spinning	100/10	99.91
5th ICB M. Fund	100/10	101.17	Tamijuddin	100/10	145.00
6th ICB M. Fund	100/10	75.23			-

PHARMACEUTICALS & CHEMICALS (20) 10/50 Ambee Pharma 100/5 59.00 Bangla Process 100/10 330.00 100/00 300.00 Beximeo Infusion 100/5 593.19 Beximco Pharma 100/20 126.67AL B. Synthetics 10/50 125.00 10.00 ACI 10/50 100/5 64.00 Kohinoor Chemical 100/10 Polymer 10/50 9.50 Petro Synthetic 100/5 450.00 Pfizer 100/5 175.00 Pharma Aids 100/5 56.75

Reckitt & Colman

35.00 Rahman Chemicals 100/10 100/5 72.00 Therapeutics 100/10 101.00 The Ibnsina 100/20 143.50 Wata Chemical PAPER & PRINTING (06) 10/50 21.00 Eagle Box 16.00 Monospool Paper 100/5 67.00 Paper Converting 100/10 16.25 Paper Processing 10/50 50.00 Padma Printers 10/50 52.00 Sonali Paper

22.00

10/50 75.00

100/5

SERVICE (02) 10/50 12.00 Bangladesh Hotel Bd. Service 10/50

MISCELLANEOUS (18) 100/20 223.04 Apex Footwear 100/5 390.00 Apex Tannery 10/50 Aramit 73.83 Bata Shoe 10/100 25.94 10/100 100/5 80.00 100/5 208.67 91.86 10/50

Beximco Ctg. Cement G. Q. Ball Pen 100/5 10/100 100/5 10.00 Milon Tannery 100/5 300.00 Monno Ceramic 100/20 99.00 New Dhaka Refac 100/5 115.00 Phoenix Leather 100/5 66.29 Savar Refractories 100/5 100.00 The Engineers 100.10 100.00 Texpick Ind 100/5 294.00 Usmania Glass DEBENTURES (05) 1760.00

Note : FV = Face Value ML=

Market Lot NT= Not Traded

AL = Allotment Letter

Beximco 17% 1998 Beximco Infusion 1500/2 1649.74 (17% 1998) Beximco Pharma 1428/1 1165.00 (17% 1998) 1500/1 1340.00 Quasem Silk (17% 1994) Beximco Synthetic2500/2 2500.00 NT (14% 2003)

10/50 45.00 Padma Oil Co. JUTE (12) Ahad Jute Anowara Jute Delta Jute Gawsia Jute 87.00

Korea to join an East Asia trade group now that the United States has dropped its objections, reports Reuter. Mahathir boycotted a Pacific rim summit hosted by President

cool response to his own brainchild, the East Asia Economic Caucus (EAEC).

Seattle during the Asia Pacific Economic Cooperation (APEC) summit: "I'm not against the EAEC. "First of all, I'm in favour of

vances the economic interests of the people, as long as it portunities for others," Clinton

The EAEC - which now China and South Korea, all of

APEC members like the United States, Australia and Canada, a grouping one commentator described as a caucus without the

home-lending sector said they would wait for the budget to decided how far to cut their rates. Officials ruled out any further rate cut next week saving

Clarke was trying to send a "clear message" to markets not In a move seen by ecoto expect further changes in monetary policy in the budget Economists interpreted that as signalling a tight budget with

hefty tax increases to cap a forecast 50 billion pound (74 billion dollar) 1994-95 budget deficit. "This cut in rates in consis-

tent with our view that the budget will usher in tax rises worth a net two billion pound (2.95 billion dollar)," said Kevin Gardner at Warburg securities.

Markets reacted positively but with enthusiasm tempered by the warning about a firm budget and no further cuts.

London stock slept higher but retreated a little by midday. The Financial Times stock exchange index of 100 leading stocks was 10.4 points or 0.34 per cent higher at 3.081.0 points.

### Japan, S Korea free to join EAEC: Mahathir

KUALA LUMPUR, Nov 24: Malaysia's Prime Minister Ma hathir Mohamad says the way is clear for Japan and South

Clinton in Seattle last weekend in part because of Washington's

Clinton told reporters in

anything that increases regional economic cooperation and addoesn't close off economic opadded.

consists primarily of South East Asian nations-aims to pull in the dynamic countries of Northeast Asia, including Japan, whom are APEC members.

plants.

Tuesday. "Before, we were of the opin

### Thai workers

Ahmed Ali Mohammad Har-

ness. Libyan Ambassador to Malaysia, told Thai authorities Tuesday that earlier reports of an expulsion plan were the result of a misunderstanding, the Thai official said.

ber 8. Libyan leader Moammar Gadhafi attacked Thailand for what he said was its support of US allegations that Libya was building chemical weapons

#### SHIFTING OUTGOING INCOMING MPB-2 J/10 Rafah Ingenuity A Goncharov J/13 Singa Wilriver RM-5

MOVEMENT OF VESSELS FOR 25.11.93

Vishva Parag J/6 The above were the Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group. Dhaka.

#### United Airlines' ground crews ordered a de facto slowdown, The union urged members to follow all safety rules and other regulations to the letter. The move came in retaliation for United's rejection of an employee buyout offer earlier this United's 28,000 ground-crew workers, represented by the Machinists, were told in a recorded, phone-in message Monday to au ere strictly to their contract, an repur and service manuals and other Striking American Airlines flight attendants cheer at O'Hare International Airport in Chicago United spokesman John Monday after the announcement of the end to their 5-day-old strike with American Airlines. Kiker said if the machinists do everything exactly by the book, American had previously expected only 12 per cent of their scheduled flights to depart out of operations could go a little — AFP photo Chicago in the next few days. Bid to recover economy, offset tax hike UK cuts interest rate to 16-yr low and taking full account of the Kenneth Clarke said the half ing rates but most in the crucial measures I will announce in the percentage point cut to 5.5 per cent reflected strong signals of budget on 30 November, I have recovery from recession and the decided that a half per cent cut measures he planned in his in interest rates in warranted". November 30 budget. said Clarke, appointed in May "Weighing up these factors, with a mandate from Prime Minister John Major to get the economy moving.

nomists as signalling greater

independence for the Bank of

England, Clarke said in a

statement that in future "the

precise timing of interest rate

changes will be a matter for the

Chancellor would still decide

whether to change interest rates

and by how much, but the bank

had been given authority to pick

the lowest in the European

Community. They were last at

5.5 per cent in November 1977

and are barely half the level

they were when Britain was

forced out of the European

Community currency grid 14

suit by cutting their base lend-

Commercial banks followed

British interest rates are now

The Treasury said the

bank to decide."

the precise moment.

months ago.

# low on Tuesday in a bid to ac-

celerate economic recovery and offset expected tax rises in next week's budget, reports Reuter. Chancellor of the Exchequer

LONDON. Nov 24: Britain cut interest rates to a 16-year

# Tender Notice

Tender notice number Name of work

Estimated cost

Earnest money

Date & time of receiving and opening of the tender

Nature of contractor

Name and address of the office where tender documents and all other information will be available

Name and address of the advertiser

PANI---209/93-94

DFP (G) 19285-21/11

G-1621

#### 12/1993-94 Construction/Re-sectioning of embakt. in Dumki-Lawkati Sub-Project under SSSFCDI (IDA)

Credit No. 1870-BD during 1993-94 under Thana and Dist Patuakhali. Total Nos. of reaches are 27 (twenty-seven) only. The approximate cost of each Reach will be within Tk

7,22,356/- to Tk. 1,94,757/ only. 2 % (two and half per cent) of the estimated cost of the tender or Group/Reach as normal earnest money and 1% (one per cent) of the estimated cost as token earnest money to be submitted by the FD holder with the tender with each Reach etc

as mentioned in the tender

be present.

khali.

Tender will be received by the undersigned as well as by the Executive Engineer, O&M Division-II, WDB, Dhaka/Barguna and Barisal from 6.12.93 to 8.12.93 up to 12:00 Noon and the same will be opened by the respective officers on 8.12.93 at 12:30 pm in presence of the intending tenderers who wish to

"B. C and D" Class contractors of BWDB with valid enlisted documents of 1992-93/1993-94. The office of the undersigned as well as from the office of the Executive Engineer, O&M Divn-II, WDB , Dhaka/Barisal and Barguna, Manager, Rupali Bank, Patuakhali, Manager, Sonali Bank, WAPDA Branch, Motijheel

C/Area, Dhaka up to 7.12.93.

Md. Nurul Huda Chowdhury,

Executive Engineer, Patuakhali O&M Division, WDB, Patua-But it pointedly excludes

"It is up to Japan and South Korea to decide," Mahathir told reporters in parliament late on

ion that Japan and South Korea did not want to join the EAEC because they were rather uncomfortable with the US opposition to the EAEC. This excuse is no longer applicable."

### Libya won't expel

BANGKOK, Nov 24: A Libyan diplomat has denied his government is expelling 10,000 Thai workers, a Thai Foreign Ministry official said Wednesday, reports AP.

In a televised speech Novem-

Gadhafi said his country could do without 10,000 Thai workers."