

**Bangladesh elected  
FAO member**

Bangladesh alongwith China, Indonesia, Japan, South Korea and Thailand were elected members of the Food and Agriculture Organisation (FAO), a message from Rome said, reports BSS.

Shri Lanka, Malaysia and India also won the FAO elections for the region of Asia. The 16th plenary meeting of the 27th biennial conference of FAO, held in Rome yesterday with the Minister for Agriculture and Water Resources and Flood Control, Majid-ul-Haq, in the chair, dealt with the election of the members of the FAO council for the terms of November 1993 to December 31, 1996 and January 1, 1995 to November 1997 for the regions of Africa, Asia, Europe, Latin America, the Caribbean, the near East and the South West Pacific.

In 1991 also Bangladesh under the leadership of the BNP government, contested and won a highly contested seat by a large margin. The term of that seat expires December 31, 1994.

The present victory will enable Bangladesh to occupy the important council seat up to November 1997 and allow it to provide leadership in the field of agriculture not only in the region but globally as well.

**No joint monetary policy  
Each CIS member to have  
its own currency**

MOSCOW, Nov 23: Armenia introduces a new currency called the "drum" on Monday, becoming the fourth former Soviet republic this month to drop the rouble and take the plunge into full economic independence, reports AFP.

Moldova will do likewise a week from now when it switches to using the Romanian "lei".

Kazakhstan adopted the "tengge" and Uzbekistan the "som" on November 15 and Turkmenistan has been using the "manat" since the beginning

of the month. It is probable that before very long, the 15 members of the Commonwealth of Independent States, which has replaced the Soviet Union, will each have its own currency.

"It has become increasingly clear that these countries which have only just achieved their independence, would not agree on a joint monetary policy," said one Western expert last week.

In fact, since the breakup of the Soviet Union at the end of 1991, "the monetary policy of

each former republic has been aligned with that of the least successful economy (Russia)," he said.

Over the past two years, inflation imported from its neighbours, has severely handicapped the Russian economy.

Realising this, the reformers in Moscow finally gave the newly independent republics the choice of retaining the rouble and placing themselves in Russia's economic orbit or going their own way with their own currencies.



Waliur Rahman Bhuiyan, General Manager (welding) of Bangladesh Oxygen Limited (BOL) addressing the resellers' conference of the company at a local hotel recently.

**China-Cuba cooperation  
will grow: Zemin**

HAVANA, Nov 23: Chinese President Jiang Zemin ended a visit to Cuba on Monday with a message of support for President Fidel Castro, saying his brief stay would lead to increased cooperation between the two communist countries, reports Reuters.

Jiang, the first Chinese leader to travel to the Caribbean island, left for Brazil shortly after midday after a 20-hour visit which included to sessions of talks with Castro.

There has been no official comment on the content of their discussions. Jiang said in a statement on his arrival that issues would include bilateral relations and an account of China's reform process, as well as an exchange of views on economic reconstruction.

Cuba, committed to preserving the gains of the 1959 revolution which brought Castro to power but suffering a severe economic crisis, has recently begun a process of cautious economic reform.

But while it has cited China — whose market reforms are far advanced — as an example of change, Havana says it does not intend to copy and specific country's model. And so far, Castro has not indicated Cuba is setting down the same path as China.

In their only publicly spoken comments during the visit, Castro paid tribute on Sunday to the achievement of Chinese communism and Jiang replied with praise for Cuba's spirit of independence.

**Production cost  
of BJMC goods  
down by 20 pc**

Production cost of BJMC produced goods has been lowered by 20 per cent in the last three months from July-September, reports UNB.

Jute Minister A S M Hannan Shah disclosed this while speaking as chief guest at the conference of President and General secretaries of the 35 jute mills under Bangladesh Jute Mills Corporation (BJMC) here today at the BJMC Board room.

The production cost of per metric ton jute goods (item wise) excluding interest stood at carpet backing cloth (cbc) Tk 36401, sacking Tk 21785 and Hessian Tk 33255.

BJMC Chairman Moniruddin Ahmed and other directors of BJMC were present in the meeting.

**Dhaka Stock Prices**

At the close of trading on November 23, 1993

**Mixed trend**

The trading on the floor of the Dhaka Stock Exchange (DSE) showed a mixed trend on Tuesday. The turnover in volume term incurred a loss of 28 per cent while the turnover in value rose by 19.66 per cent. A total of 31061 shares changed hands at Taka 3182416.50 compared with Monday's 43326 shares valued at Taka 2659404.00. The number of the issues transacted was almost steady at a remarkable level. It reached 47 from 46, in which 19 gained, 18 lost and 10 others traded at previous rates.

Among the gainers, the share prices of the Stylecraft and the Pubali Bank increased significantly while the Bata Shoe and the Beximco Synthetic, the loss making issues of the day, were the biggest contributors to the total volume.

The DSE All Share Price Index fell to 361.33427 from 362.28092, a little decline of 0.94 point.

Since November 1, DSE has been calculating the Index on the basis of IFC All Share Price Index formula and the base date is 01.01.91.

**Trading at a glance**

| Company's name           | Previous price Tk | Closing price Tk | Change (absolute) Tk | Change (% over) price | Number of shares traded |
|--------------------------|-------------------|------------------|----------------------|-----------------------|-------------------------|
| DSE Share Price Index    |                   | 361.33427        |                      |                       |                         |
| Market Capitalisation Tk |                   | 1733909687.38    |                      |                       |                         |
| Turnover in Volume       |                   | 31061            |                      |                       |                         |
| Turnover in Value Tk     |                   | 3182416.50       |                      |                       |                         |

**Issues gained (19)**

| Company           | Previous price | Closing price | Change (absolute) | Change (% over) |
|-------------------|----------------|---------------|-------------------|-----------------|
| National Bank     | 120.00         | 122.90        | 2.90              | 2.41            |
| Pubali Bank       | 88.00          | 100.00        | 12.00             | 13.63           |
| 4th ICB M Fund    | 147.00         | 148.00        | 1.00              | 0.68            |
| 6th ICB M Fund    | 74.60          | 75.06         | 0.46              | 0.61            |
| Peoples Insurance | 300.00         | 302.00        | 2.00              | 0.66            |
| BD Lamps          | 372.50         | 400.00        | 27.00             | 7.00            |
| Apex Food         | 730.00         | 748.75        | 18.00             | 2.00            |
| Zeal Bangla Sugar | 6.60           | 6.80          | 0.20              | 3.00            |
| Saihan Textile    | 88.98          | 90.00         | 1.02              | 1.14            |
| * Stylecraft      | 150.00         | 205.00        | 55.00             | 36.66           |
| Tallu Spinning    | 100.00         | 100.50        | 0.50              | 0.50            |
| Beximco Infusion  | 300.50         | 302.22        | 1.63              | 0.54            |
| Beximco Pharma    | 587.00         | 593.19        | 6.19              | 1.05            |
| Kohinoor Chemical | 62.82          | 63.00         | 0.18              | 0.28            |
| Apex Tannery      | 388.00         | 390.00        | 2.00              | 0.51            |
| Beximco           | 26.03          | 26.70         | 0.67              | 2.57            |
| GQ Ball Pen       | 90.00          | 91.84         | 1.84              | 2.04            |
| BD Autocars       | 45.00          | 46.00         | 1.00              | 2.22            |
| Renwick Jajneswar | 84.25          | 84.50         | 0.25              | 0.29            |

**Issues lost (18)**

| Company            | Previous price | Closing price | Change (absolute) | Change (% over) |
|--------------------|----------------|---------------|-------------------|-----------------|
| IDLC               | 222.00         | 221.62        | -0.38             | -0.17           |
| Islami Bank        | 1385.00        | 1380.00       | -5.00             | -0.36           |
| UCBL               | 105.00         | 100.00        | -5.00             | -4.76           |
| Aftab Automobiles  | 194.32         | 192.00        | -2.32             | -1.19           |
| Atlas BD           | 53.80          | 53.02         | -0.78             | -1.45           |
| Aziz Pipes         | 245.50         | 239.25        | -6.25             | -2.54           |
| Benzal Food        | 119.73         | 119.06        | -0.67             | -0.56           |
| BD Oxygen          | 134.10         | 129.45        | -4.65             | -3.46           |
| Duranta Cotton     | 80.53          | 79.16         | -1.37             | -1.70           |
| Monno Dyeing       | 30.00          | 29.00         | -1.00             | -3.33           |
| Ambee Pharma       | 10.50          | 10.19         | -0.31             | -2.95           |
| BCIL               | 340.00         | 335.00        | -5.00             | -1.47           |
| *Beximco Synthetic | 126.46         | 126.25        | -0.21             | -0.16           |
| Petro Synthetic    | 10.00          | 9.50          | -0.50             | -5.00           |
| Apex Footwear      | 227.10         | 225.00        | -2.10             | -0.92           |
| *Bata Shoe         | 75.00          | 73.88         | -1.12             | -1.49           |
| Monno Ceramic      | 314.57         | 300.00        | -14.57            | -4.63           |
| Osmania Glass      | 295.31         | 295.00        | -0.31             | -0.10           |

**Issues traded at previous rates (10)**

- City Bank (5), Ist ICB M Fund (50), B Thai Aluminium (40), Bengali Carbide(20), Howlader PVC (30), Quasem Drycells (2000), Singbar BD (30), National Oxygen (500), Ashraf Textile (300), Ibragina (90).

**DSE Shares and Debentures**

| Company           | Price | Volume | Value  |
|-------------------|-------|--------|--------|
| Shamser Jute      | 100/5 | 100.00 | 100.00 |
| Specialised Jute  | 10/50 | NT     | NT     |
| Shine Pulver Jute | 100/5 | 122.45 | 122.45 |
| Sonali Amuk       | 100/5 | 130.00 | 130.00 |

**BANKS (12)**

| Company        | Price  | Volume  | Value   |
|----------------|--------|---------|---------|
| Al-Baraka Bank | 1000/1 | 885.00  | 885.00  |
| A.B. Bank      | 100/5  | 170.00  | 170.00  |
| City Bank      | 100/5  | 290.00  | 290.00  |
| Eastern Bank   | 100/20 | 110.00  | 220.00  |
| IDLC Ltd       | 100/20 | 221.62  | 4432.40 |
| L.F.I.C.       | 100/5  | 154.00  | 154.00  |
| Islami Bank    | 1000/1 | 1380.00 | 1380.00 |
| National Bank  | 100/5  | 122.90  | 122.90  |
| Pubali Bank    | 100/5  | 100.00  | 100.00  |
| Rupali Bank    | 100/10 | 80.00   | 80.00   |
| U.C.B.L.       | 100/5  | 100.00  | 500.00  |
| Utara Bank     | 100/5  | 100.00  | 500.00  |

**TEXTILE (20)**

| Company            | Price  | Volume | Value  |
|--------------------|--------|--------|--------|
| Alhaj Textile      | 100/10 | NT     | NT     |
| Arbee Textile      | 100/10 | 112.00 | 112.00 |
| Ashraf Textile     | 10/50  | 29.10  | 29.10  |
| Chand Textile      | 10/50  | NT     | NT     |
| Chand Spinning     | 10/50  | NT     | NT     |
| Desh Garments      | 100/10 | 50.00  | 50.00  |
| Duranta Cotton     | 100/10 | 79.16  | 79.16  |
| Eagle Star Textile | 10/50  | 14.50  | 14.50  |
| GMG Ind. Corp.     | 10/50  | 10.00  | 10.00  |
| Modern Dyeing      | 100/5  | 29.00  | 29.00  |
| Padma Textile      | 100/20 | 175.00 | 350.00 |
| Quasem Silk        | 10/100 | 3.00   | 3.00   |
| Quasem Textile     | 10/50  | 3.40   | 3.40   |
| Rahim Textile      | 100/5  | 91.00  | 91.00  |
| Saihan Textiles    | 100/10 | 90.00  | 90.00  |
| S.T.M. (ORD)       | 100/5  | 20.00  | 20.00  |
| Stylecraft         | 100/5  | 205.00 | 205.00 |
| Swan Textile       | 100/5  | 8.29   | 8.29   |
| Tallu Spinning     | 100/10 | 100.50 | 100.50 |
| Tamijuddin         | 100/10 | 145.00 | 145.00 |

**PHARMACEUTICALS & CHEMICALS (20)**

| Company             | Price  | Volume | Value   |
|---------------------|--------|--------|---------|
| Amber Pharma        | 10/50  | 10.19  | 10.19   |
| Bangla Process      | 100/5  | 59.00  | 59.00   |
| BCIL                | 100/10 | 335.00 | 335.00  |
| Beximco Infusion    | 100/00 | 302.22 | 302.22  |
| Beximco Pharma      | 100/5  | 593.19 | 593.19  |
| B.Synthetics        | 100/20 | 126.25 | 2525.00 |
| Glaxo               | 10/50  | 125.00 | 125.00  |
| A.C.I.              | 10/50  | 10.00  | 10.00   |
| Kohinoor Chemical   | 100/5  | 63.00  | 63.00   |
| N.Polymer           | 100/10 | 20.00  | 20.00   |
| Petro Synthetic     | 10/50  | 9.50   | 9.50    |
| Pharmaco            | 100/5  | 180.00 | 180.00  |
| Pharmaco Aids       | 100/5  | 56.75  | 56.75   |
| Progressive Plastic | 100/5  | 22.00  | 22.00   |
| Reckitt & Colman    | 10/50  | 75.00  | 75.00   |
| Rahman Chemicals    | 100/10 | 35.00  | 35.00   |
| Therapeutics        | 100/5  | 72.00  | 72.00   |
| The Ibragina        | 100/10 | 101.00 | 101.00  |
| Wata Chemical       | 100/20 | 143.75 | 143.75  |

**PAPER & PRINTING (06)**

| Company          | Price  | Volume | Value |
|------------------|--------|--------|-------|
| Eagle Box        | 100/5  | 21.00  | 21.00 |
| Monospool Paper  | 100/5  | 16.00  | 16.00 |
| Paper Converting | 100/5  | 67.00  | 67.00 |
| Paper Processing | 100/10 | 16.25  | 16.25 |
| Padma Printers   | 10/50  | 50.00  | 50.00 |
| Sonali Paper     | 10/50  | 52.00  | 52.00 |

**FOOD & ALLIED (28)**

| Company           | Price  | Volume  | Value    |
|-------------------|--------|---------|----------|
| A.B. Biscuit      | 100/5  | 200.00  | 200.00   |
| Alpha Tobacco     | 10/50  | 50.00   | 50.00    |
| Amiann Sea Food   | 100/5  | 60.00   | 60.00    |
| Apex Food         | 100/5  | 748.75  | 748.75   |
| Arona Tea         | 100/5  | 60.00   | 60.00    |
| Bangas            | 100/5  | 143.00  | 143.00   |
| B.D. Plantation   | 100/5  | 500.00  | 500.00   |
| Bengal Food       | 100/5  | 119.06  | 119.06   |
| B.L.T.C.          | 100/5  | 800.00  | 800.00   |
| B.T.C.            | 10/50  | 86.00   | 86.00    |
| Ctg. Vegetable    | 100/10 | 70.00   | 70.00    |
| Dhaka Vegetables  | 100/5  | 64.00   | 64.00    |
| E.L. Camella      | 100/5  | 1040.00 | 1040.00  |
| Frogleg Export    | 10/50  | 2.50    | 2.50     |
| Gemini Sea Food   | 100/5  | 35.00   | 35.00    |
| Hill Plantation   | 100/5  | 550.00  | 550.00   |
| Modern Industries | 100/5  | 335.00  | 335.00   |
| N.T.C.            | 100/52 | 240.00  | 12480.00 |
| Rabeya Flour      | 10/100 | NT      | NT       |
| Rupani Oil        | 100/10 | 4.00    | 4.00     |
| Tulip Dairy       | 100/10 | 70.00   | 70.00    |
| Yousof Flour      | 10/50  | NT      | NT       |
| Zeal Bangla Sugar | 10/50  | 6.80    | 6.80     |

**FUEL & POWER (04)**

| Company           | Price  | Volume | Value  |
|-------------------|--------|--------|--------|
| BD Oxygen         | 10/50  | 129.45 | 129.45 |
| Eastern Lubricant | 10/50  | 14.00  | 14.00  |
| National Oxygen   | 100/10 | 94.00  | 94.00  |
| Padma Oil Co.     | 10/50  | 45.00  | 45.00  |

**JUTE (12)**

| Company       | Price  | Volume | Value  |
|---------------|--------|--------|--------|
| Ahad Jute     | 100/10 | NT     | NT     |
| Anowara Jute  | 10/50  | NT     | NT     |
| Delta Jute    | 10/50  | 8.50   | 8.50   |
| Gawasia Jute  | 10/50  | NT     | NT     |
| Islami Jute   | 100/5  | 87.00  | 87.00  |
| Jute Spinner  | 100/5  | 80.00  | 80.00  |
| Mutual Jute   | 100/5  | 105.00 | 105.00 |
| Northern Jute | 10/50  | NT     | NT     |

Note: FV = Face Value ML = Market Lot NT = Not Traded AL = Allotment Letter

**Star Special**

**BCS Computer Show '93**

by Zakaria Swapan

THE month of November is quite interesting for the computer lovers. So far, two grand exhibitions were held. One in Chittagong at Hotel Agrabad and the other, at Hotel Sheraton, Dhaka.

The biggest ever computer show in the country is also going to take place this month. The Bangladesh Computer Samity (BCS) is going to organise the biggest computer exhibition ever at the Hotel Sonargaon on November 26-27, 1993. The BCS is the only authorised association among the computer community in Bangladesh. It was founded in 1987 with a motto to organise, to remove anomalies, to promote mass communication, to motivate the public and raise general awareness. The Samity was registered in 1992.

Out of 26 BCS members, 18 are participating in the exhibition. According to the President of the Samity, **Sajjad Hossain**, the aim is to display the state of the art of technology in com-

puter industry today through this exhibition. We take pride in the fact that not only most of the leading computer companies are represented in BCS but also they will exhibit their latest products during these two days.

He further says, "Globally computer industry is the fastest growing industry of the 90s, and you will be happy to know that Bangladesh is not far behind, at least in terms of usage and some skills."

**Moin Khan**, General Secretary of the samity says, "I hope this show will create the awareness in the minds that the computer is a medium, not just a tool."

He adds, "probably some of the systems on display will roll the eyeballs; but let us not get carried away as we still have a long, long way to go. I hope the BCS Computer Show '93 will generate the enthusiasm in this industry which needs to be

identified as a thrust sector for Bangladesh. You will all be able to see for yourself where the industry is today."

**Abdullah H Kafi**, the Convener of the Exhibition Committee and Treasurer of BCS, explained the reason why eight of the 26 members did not participate in the show.

In a recent interview to the Daily Star he says, "some of the members are not ready to participate in the show right now and some had already attended other shows earlier this month."

He also says, this is the first time that the Samity is organising such a big exhibition. As such they are facing various types of problems like the financial, managerial and organisational. He hopes that the experience for this exhibition will help all BCS members in improving their business.

Kafi points out that absence of a regular exhibition venue is a major problem for the organisers. There is no permanent place for regular shows. The hotels are very expensive for them. He suggests, there should be an exhibition centre in the country. And some professional body should come up to organise and conduct the whole thing. He is hopeful about the show and is expecting more than 10,000 visitors in the two-day show.

For a better participation, the Exhibition Committee has already published a flyer. They are also going to publish a colourful souvenir on the occasion. The Samity will hold a press conference to inform the public about the exhibition.

The exhibition will remain open from 11.00 am to 8.00 pm on Nov 26th and from 10.00 am to 8.00 pm on Nov 27th. You will get a "Visitors Registration Form" at the entrance which you will have to fill up.

For our readers, we give below all the names of the exhibitors and their products.

**Computer Exhibitors & Their Products**

- Abacus & Automation Ltd.** Tel: 816917 Fax: 813017  
Products: AST desktop & Notebook computer, AST server & Multi Processor Computer.
- The Access Pvt. Ltd.** Tel: 812542 Fax: 813014  
Products: Accesses PCs, UPS, Stabilizer & Bangla Software, Networking products.
- Ananda Computers** Tel: 283866, 253214, 246873 Fax: 866332  
Products: Full range of Apple products, AUVA PC's, SONICA Monitors & BLOJY Bangla Software
- Automation Engineers** Tel: 323127 Fax: 813014  
Products: Megaplus PC's & ABAHA Bangla Software
- BEXIMCO Computers Ltd.** Tel: 861891-5 Fax: 863470  
Products: IBM Computers and Banking Software
- CITech Company Ltd.** Tel: 405751 Fax: 833648  
Products: APPLE and DIGITAL Computers, SEIKOSHA Printers & BASUNDHARA Bang Software
- Computer Solutions Ltd.** Tel: 328858 Fax: 813186  
Products: IBM RISC 6000, MITAC PC, CANON & NEC Printer, CALCOMP Digitizers, LAN, Business & Accounting Softwares.
- Computer Services Tel:** 816215 Fax: 813014  
Products: MCA PC, NEC Printer, Business & Accounting Software, Networking products.
- DATEC Ltd.** Tel: 244267, 244179 Fax: 863508  
Products: PC's, Printer, UPS, OMR, OCR & Computer Forms.
- FLORA Ltd.** Tel: 861416, 230491 Fax: 863461  
Products: COMPAQ, EPSON, & HP PC and Printers. Powertronics UPS, Verbatim