

CEPZ plans to embark on 3rd phase expansion programme

CHITTAGONG, Nov 23: The authorities wooing more foreign investments plan to embark on the third phase expansion programme at the country's first operational export processing zone based in Chittagong.

The plan of the project was shelved for over 4 years due to slow-go process in the high level of administration, sources said. With the implementation of third phase programme at Chittagong Export Processing Zone located near the country's major port here, 68 more plots will be prepared by developing 38 acres of land, official sources said.

separately between 1980 to 1990. Officials said already over 80 per cent of those plots were sanctioned and occupied by the investors. Chittagong Export Processing Zone which came under operation in 1983, so far drew investments of around 100 million US dollar, official sources informed.

Rapid growth in exports from CEPZ and more response from foreign investors prompted the authorities to undertake a plan for starting the third phase expansion programmes here with added facilities of electricity, water, and gas.

ADB okays \$ 72m concessional loan to Dhaka

MANILA, Nov 23: The Asian Development Bank (ADB) today approved a 72 million-dollar concessional loan to Bangladesh along with a 490,000 dollar technical assistance grant for a secondary education project, the Manila-based bank said, reports AP.

Khaleda urges Nepali businessmen Explore trade prospects in Bangladesh

KATHMANDU, Nov 23: Prime Minister Begum Khaleda Zia today called upon the Nepalese entrepreneurs and businessmen to come to Bangladesh and explore the situation, and see how best they could take advantage of the friendly bilateral relations and domestic policies, reports BSS.

Dwelling on the specific sectors for economic cooperation, the Prime Minister said, "We have agreed to explore the possibilities of establishing road traffic arrangements between Bangladesh and Nepal for the faster flow of traffic".

the transportation of Nepalese goods. She said the short distance within Bangladesh for necessary links with Nepalese road system was under construction.

Biman's Dhaka-NY flight from Dec 17

Biman Bangladesh Airlines will open its flight to New York from Dhaka on December 17, State Minister for Civil Aviation Abdul Mannan told parliament yesterday, reports UNB.

Mexican Senate approves NAFTA

MEXICO CITY, Nov 23: Mexican lawmakers gave final approval Monday to the North American Free Trade Agreement despite last-minute pleas from opposition leaders to reject the pact as unfair, reports AP.

The governing Institutional Revolutionary Party, or PRI, controls 61 of the 64 Senate seats, though eight PRI Senators were absent for Monday's vote. Under Mexican law, a vote of the lower House of Deputies was not required to approve the treaty legislation.

NAFTA will create jobs in Mexico and help raise the standard of living. 'NAFTA should include Asian countries' Reuter from Singapore adds: The NAFTA should eventually include Asian countries to form a greater free trade zone in the Pacific rim, Singapore Prime Minister Goh Chok Tong said.



A.T.M Alamgir, MP & Chairman of the Board of Directors, Bangladesh Shipha Bank, presiding over the seventh annual general meeting of BSB shareholders on Monday at the bank's head office in the city.

Begum Zia said Bangladesh and Nepal were also committed to enhance the economic linkage within the framework of South-South cooperation and both the nations were keen to see that economic progress was not at the cost of environment.

Advertisement for Bangladesh Bank (বাংলাদেশ ব্যাংক) regarding interest rates and services. Includes text like 'পুনঃ দরপত্র বিজ্ঞপ্তি' and 'ফরমের বিবরণ'.

Advertisement for a seminar on 'financial sector reforms' titled 'Change in banks' accounting system a must'. Includes text about speakers and the importance of accounting changes.

Advertisement for Exchange Rates and Redwan elected Exporters Assoc President. Includes a table of exchange rates and a photo of Redwan Ahmed MP.

Large advertisement for (সওজ), মৌলভীবাজার এর দরপত্র আহবানের বিজ্ঞপ্তি. Includes details about tendering for various goods and services.

Advertisement for Bangladesh Railway Tender Notice No: 38/93. Includes details about the Chief Controller of Stores, Bangladesh Railway, and a list of tender items.