372.12489

17840947291.86

in waste

SEATTLE, Nov 20: The environmental organisation Greenpeace called on the United States to ban international trade in waste yesterday, saying developing countries are unable to safely handle rising shipments of hazardous material, reports Reuter.

In a report prepared for the meeting of the APEC forum meeting here. Greenpeace said "Asia is in anger of becoming a dumping ground for vast quantities of dangerous hazardous material.

Nick Morgan of Greenpeace said trade in waster posed a threat to the "social, economic and environmental well-being of developing nations."

"We are outraged by this practice and demand an end to the waste trade," Morgan told a news conference. "We urge people to recognise that the trade in toxic waster is not fair trade."

In the first eight months of more than 80 million pounds of waste ranging from scrap metal and plastic to used lead-acid automotive batteries were exported from the port of Seattle and Tacoma alone, the equivalent of three shipments a day, Greenpeace said in its re-

Morgan said up to 95 per cent of plastic recycle by US households is shipped overseas. where up to 40 per cent of its is simply dumped.

The exports are rising, particularly to South East Asia, Greenpeace said. According to the report, exports of scrap plastic to Pakistan in the first half of this year were up 125 per cent over the year-earlier period, while exports to India were up 97 per cent.

## Taiwan wants to sign free trade accord with US

TAIPEI, Nov 20: Taiwan wants to sign a free trade agreement with the United States following passage of the North American Free Trade Agreement (NAFTA). Economics Minister Chiang Pin-Kung was quoted as saying today, reports Reuter.

Such a pact would help protect Taiwanese exports to North America, Taiwanese media quoted Chiang as saying in Seattle. where he was attending the Asia-Pacific Economic Cooperation (APEC) meeting.

Chiang said NAFTA, approved by the US House of Representatives this week, would bring major benefits to the world economy by linking markets in the United States Canada and Mexico.

But he said Taiwan was worried it might lose market share in the United States under NAFTA as competition from Mexico would increase consid erably

Chiang did not give details of his proposed trade pact but said he had raised the idea with US officials, who had agreed to consider it.

## Thailand will provide aid to Myanmar

BANGKOK, Nov 20: The gov ernment will provide two million dollar in technical aid to Myan mar next year for health, educ ation and agriculture projects Radio Thailand reported Satur day, says AP

Half will go toward developmg provincial hospitals and health stations and to control cholera, malaria and AIDS along the border between the two countries, the report said.

Many Western governments have shunned Myanmar's military government for its bloody suppression of 1988 prodemocracy demonstrations and continuing human rights violations

But Thai authorities main tain a policy of "constructive engagement" with the Myanmar junta Thai logging, fishing and other companies are active in the country.

## \$ 610m WB loan for Russia

WASHINGTON, Nov 20: The World Bank yesterday declared effective its 610 million dollar oil rehabilitation loan to the Russian federation, reports Xinhua.

The loan, which is the largest project loan in World Bank history, will finance of production in three producer associations in Western Siberia. The bank's loan is part of a

one billion dollar project. come from the European bank for reconstruction and devel-

Additional financing will opment, the Dutch government and from the producer associations themselves.

The project will help to slow the decline in Russia's oil pro-

duction.

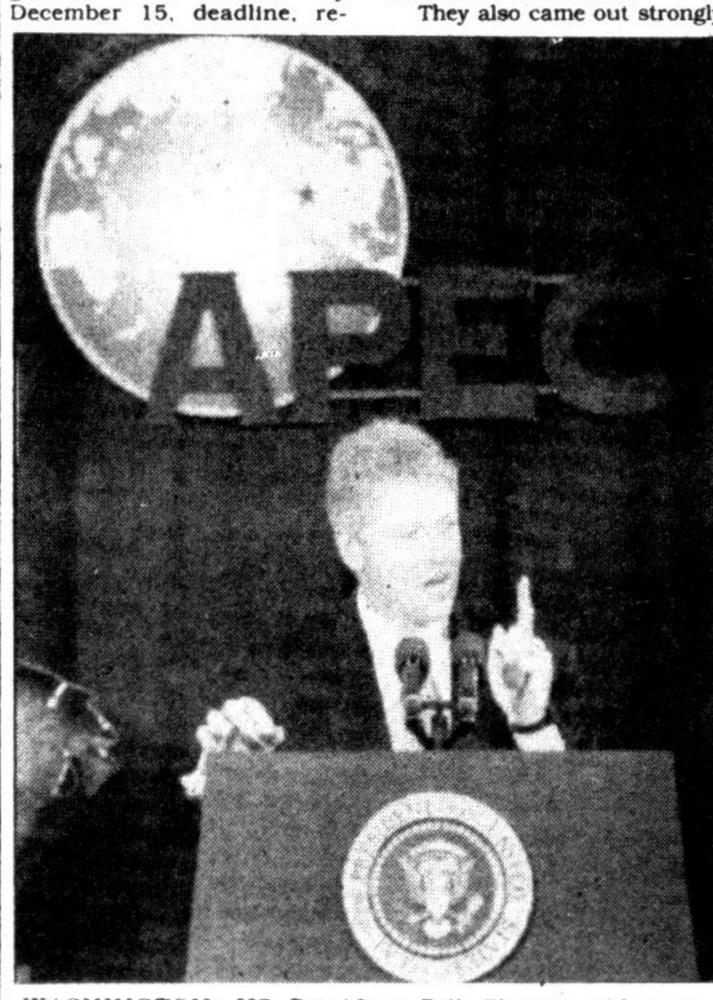
## APEC makes new concessions on reducing tariffs

# EC asked to match efforts for GATT deal

SEATTLE, Washington, Nov. 20: The Asia-Pacific Economic Cooperation (APEC) forum issued a strong call Friday to the European Community to match this region's efforts to complete the Uruguay Round of global trade talks, by

After two days of talks. APEC countries within the General Agreement on Tariffs and Trade made new concessions on reducing tariffs in seven sectors ranging from

electronics to oilseeds. They also came out strongly



WASHINGTON: US President Bill Clinton addresses members of the Asian-Pacific Economic Cooperation (APEC) Host Committee Friday in Seattle outlining the importance of APEC regarding global economics. - AFP photo

US-EC preparatory parley

on GATT talks begins

GENEVA, Nov 20: Officials

from the United States and

European Community (EC) be-

gan talks on their disagree-

ments in GATT negotiations

here on Friday, the chief nego-

Paemen said, reports AFP.

Kantor, he said.

to US officials.

clined to say where.

tiator for the EC here Hugo

The talks were to prepare for

a meeting in Washington next

week between EC Trade

Commissioner Leon Brittan and

his US counterpart Mickey

very moment," he said, but de-

"This is happening at this

Earlier Paemen had said that

the Commission of the

European Community (EC) had

made some proposals concern-

ing the Blair House agreement

promises but neither had he re-

France, has pressed the United

States to clarify and interpret

the agreement which is closely

and which restricts subsidies

for, and production of, cereals

linked to the GATT negotiations

Kantor had not made any

The EC on the insistence of

in the community.

(GATT).

agreement.

fused to consider them. Paemen country can create jobs and

leaders in recognition of the reforms instituted by De Klerk.

The GATT negotiators face a

deadline of December 15 to

duce massively barriers to

world trade under the General

Agreement on Tariffs and Trade

Clinton vows to fight

for good GATT accord

adds: President Clinton vowed

Friday that "America will lead

the charge against global re-

cession" by seeking expanded

trade and said the US would

He estimated that a good

"No one has made any con-

vincing case that any wealthy

raise incomes by closing up its

borders." Clinton said in a

speech to the host committee of

the Asia Pacific Economic

to fight hard for NAFTA, APEC

and a good GATT agreement.

Clinton said he was prepared

Cooperation conference.

world trade agreement would

create 1.4 million jobs over 10

not accept a flawed GATT

Another report from Seattle

complete an agreement to re-

in support for the Blair House agreement on agricultural subsidy reduction between the United States and the European Community.

"APEC challenges the other Uruguay Round participants to enhance their own contributions to the round's successful conclusion," the 17-member group said in a joint statement at the end of their annual

meeting here. "The time for pledges and commitments is long past. Concerete steps are required to assure a substantial result in market access in industrial and agricultural goods and in services and a strengthened system of rules and disciplines", the ministers said.

"Agriculture remains an essential element of a global and balanced result."

"The Blair House agreement already dilutes the draft 'final act' agriculture text and any further efforts to weaken that outcome would jeopardise the ability to secure an overall acceptable result on agriculture."

"A successful result will also require the strongest possible package of agricultural trade liberalization.

In a separate statement, the 13 members of APEC which are also members of the General Agreement on Tariffs and Trade (GATT) offered new concessions.

GATT members The matched a tariff package announced by the United States; Canada, Japan and the European Community in Tokyo in July covering areas such as pharmaceuticals and beer.

US trade representative Mickey Kantor told a joint news conference that APEC had provided a major jump start to the stalled Uruguay

Yemeni tribe

prevents US oil

company from

prospecting

tribe has for two weeks pre-

vented a US oil company from

prospecting, in order to pres-

sure the government into pay-

ing it royalties, reliable Yemeni

sources said here, reports AFP.

Armed men from the Obeida

tribe have seized two drillers

from the Hunt Oil Company and

prevented it from pursuing its

operations in the Duridan field,

in the Maarib region 200 kilo-

meters (124 miles) east of

Sanaa, saying the government

has not honored its commit-

The tribe wants the govern-

ment to pay its a fixed levy from

the oil revenues of the Maarib

field, which was promised at the

start of production in 1986, the

The Maarib region provides a

The government had also

large portion of Yemen's oil.

currently estimated at 320,000

pledged to hire several tribes-

men in the oil fields, but failed

ments to the tribe.

sources said.

barrels a day.

to do so.

SANAA, Nov 20: A Yemeni

Round whose deadline for a successful conclusion falls on December 15.

"The message is clear - a substantial result in market access for manufactures, agriculture and services, combined with a strong set of rules and disciplines, should produce a result that we all can celebrate," he said.

#### Clinton won't isolate China

AP says: President Clinton said Friday he would not seek to isolate China, but he failed to gain any specific assurances from President Jiang Zemin on human rights, trade or weapons proliferation.

At best, Clinton succeeded in engaging the Chinese leader in a 90-minute dialogue on the policies pursued by the world's most populous nation.

China's foreign minister. Qian Qichen, said latter, "The position of China is that we do not approve of the practice of linking things which have nothing to do with trade with trade issues."

Yet, he called the meeting

"positive and constructive." Secretary of State Warren Christopher was cheered that Jiang had not 'stonewalled' Clinton, but he told reporters: There were no specific commitments coming out of the meeting" on human rights, Chinese trade barriers, its technology sales or its treatment of Tibet.

#### Hope for open markets in Japan

Another report adds: Japan's progress in political reform should enable it to move ahead with opening its markets, President Clinton said Friday after meeting with Prime Minister Morihiro Hosokawa.

Clinton said he was "very impressed" with the reform package Hosokawa's new government was putting into place in Japan, and that he expected it would be completed soon so that Japan could concentrate on economic reform.

The anti-corruption measure passed the lower house of Japan's parliament on Thursday. Hosokawa has made passage of political reform his biggest promise to a Japanese public that is fed up with repeated scandals over the past four decades.

The meeting between Clinton and Hosokawa took place during two days of meetings of heads of state of most member countries of the Asia-Pacific Economic Cooperation forum.

#### No regrets over boycotting summit

AP from Kuala Lumpur reports: Prime Minister Mahathir Mohamad said Saturday he does not regret boycotting the Asia-Pacific Economic Cooperation summit in Seattle.

He told the national news agency Bernama that APEC was moving away off the original purpose of being a loose consultative forum working to liberalise regional trade among the 15 member countries.

He said he might have attended the summit if the United States had changed its attitude toward the East Asia Economic Caucus proposed by

Malaysia was represented at the APEC meeting by Minister of International Trade and Industry Rafidah Aziz.

120 Days DA

180 Days DA

37.4567

Tk. 40.4500

## Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on Nov 20. (Figures in Taka)

Currency	Selling		Buying		
	TT & OD	BC	TT Clean	OD SIGHT Ex. Bills.	OD Transfer
US Dollar	39.9250	39.9500	39.7100	39.6125	39.4950
Pound Sterling	58.8494	58.8863	57.7616	57.6198	57.4489
DM	23.4127	23.4273	23.0414	22.9849	22.9167
F Franc	6.7550	6.7592	6.6448	6.6321	6.6124
C. Dollar	30.2416	30.2605	29.7683	29.6952	29.6071
S Franc	26.6697	26.6865	26.2500	26.1855	26.1078
Jap Yen	0.3736	0.3738	0.3604	0.3595	0.3584
Indian Rupee (AMU	1.2744	1.2773	1.2662	1.2537	53
Pak Rupee (AMU)	1.3271	1.3301	1.3185	1.3054	50
Iranian Riyal (AMU	0.0234	0.0234	0.0232	0.0230	

	Indicative Rates	
Currency	Selling T.T. & O.D.	O. D. Transfer
S Riyal	10.6700	10.5500
UAE Dirham	10.9000 -	10.7800
Kuwaiti Dinnar	134.4300	132.9700
Singapore Dollar	25.0900	24.8200
D Guilders	21.1200	20.8800
S Kroner	4.8900	4.8300

38.5005

C) US Dollar sight export bill 3 months forward purchase: Tk. 39.3125

60 Days DA 90 Days DA

38.8818

D) US Dollar 3 months forward sale:

30 Days DA

39.2631

CUFJ

Stiver Kris

Note: AMU—Asian Monetary Union.

## Shipping Intelligence

#### Berth position and performance of vessels as on 20.11.93 Cargo L Port Local Date of Leaving

CHITTAGONG PORT

Arrival Agent Seacom 10/11 21/11 Selaton J/2 30/08 25/11 J/3 Vishva Karuna R Seed 19/11 22/11 Setya Pratama Prog 17/11 20/11 **Bintang Harapan** Baridhi 19/11 21/11 Lanka Mahapola SSL 25/08 21/11 Fert Kand Samudra Samrat CT 17/11 20/11 1 Yamburenko Cont 16/11 20/11 Kota Buana Cont 19/11 Fong Shin Cont 11/11 20/11 Al Mohammed Repair 19/11 R Phos Hua Quan RM/ R/A 20/11 Dolores 30/10 28/11 Sea Nymph Cement R/A 25/11 DOJ Banglar Shourabh Repair R/A 20/11 Banglar Doot Repair 05/11 22/11 Banglar Shobha DDJ/ Repair 18/10 21/11 DDJ/2 R/A 25/11 Repair Banglar Asha

## Vessels Due at outer Anchorage

Urea

P Cla Seacom 15/11 25/11

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading
Sea Tradition	26.11.93	Mong	AML.	GL	W African
Sidi Krier	20.11.93		MMI	-	-
Ocean Trader	28.11.93	llyc	Litmond	1	_
Vishva Parag	24.11.93	Cal	SSL	GI/GL D	undee Hart
Indian Glory	21.11.93	_	USTC	Cement	-
Jiang Cheng	21.11.93	S Hat	<b>BDShip</b>	GI	C Ports
Ourania	22.11.93	_	Seabtrd	Cement	_
River Wear	24.11.93	Cal	MSL	Mach &	Sheed Colls
Nour	22.11.93	-	LTL	E/L D	undee Suez

**Tanker Due** 

Singa Wilriver	24.11.93	_	H & H	HSD/SKO	(RM/6)
	Vess	els at Kı	tubdia	0	
Name of Vessels	Cargo	Last Call	Port	Local Agent	Date of Arrival
	v	essels R	eady		

		READY O	NN .		
Zara		_	_	CLA	R/
• Tiger River		Cont	Sing	RSL	19/1
* Eponyma	20/11	Cont	Sing	CTS	19/1
Banglar Robi		Cont	Sing	BSC	20/1

## Dhaka Stock Exchange

At the close of trading on November 20, 1993

### Record increase in turnovers

The turnovers on the Dhaka Stock Exchange (DSE) showed record increases on Saturday, the opening day of the week.

A total of 214955 shares changed hands at Taka 15644600.65 as against Thursday's 16293 shares valued at Taka 1285192.50 . These figures meant leaps of 1219.308 per cent and 1117.296 per cent in the total volume and value respectively.

The number of traded issues also increased to 46 from 30, in which 20 gained, 14 lost and 12 traded at previous rates.

The traded shares of the Bata Shoe totalled 170140, around half of the total volume of the day. But no issues experienced significant gains or losses in share prices.

The DSE All Share Price Index also rose by 1.937 points. increasing to 372.12489 from Thursday's 370.18732.

Since November 1, DSE has been calculating the Index on the basis of IFC All Share Price Index formula and the base date is 01.01.91.

### Trading at a glance

DSE Share Price Index

Market Capitalisation Tk

Turnover in Value		Closing	Change		44600.65
Company's Name	Previous Price	Closing	Change (absolute)	(% over)	Number of Shares
	Tk	Tk	Tk	Price	traded
lames sained		1 K	110	rinc	uaucu
Issues gained		11407	1 40	1 204	216
National Bank	113.49	114.97	1.48	1.304	715
5th ICB M Fund	97.50	98.52	1.02	1.046	210
6th ICB M Fund	69.00	70.00	1.00	1.449	910
BGIC	188.00	189.50	1.50	0.797	180
United Insurance	202.00	203.00	1.00	0.495 3.472	
BD Lamps	360.00	372.50	12.50		10
Bengal Carbide	268.17	275.00	6.83	2.546	235 50
Howlader PVC	114.67	116.00	1.330	1.159	2.00
Monno Jutex	485.00	500.00	15.00	3.092	05
Amam Sea Food	55.00	60.00	5.00	9.09	10
Dhaka Veg	62.50	63.00	0.50	0.80	20
Padma Textiles	175.03	176.00	0.97	0.554	520
Beximeo Infusion	290.50	294.00	3.50	1.204	40
Wata Chemical	141.00	142.00	1.00	0.709	60
Al Baraka Bank	860.00	885.00	25.00	2.906	01
Apex Tannery	386.00	388.00	2.00	0.518	170140
* Bata Shoe	70.05	72.83	2.78	3.968	170140
Beximco	26.27	26.33	0.06	0.228	12700 77
Shine Pukur	122.00	122.45	0.45	0.368	11598
BD Oxygen	124.82	128.94	4.12	3.30	11396
Issues lost (14			00.00	4.010	
lst ICB M Fund	415.00	395.00	20.00	4.819	
Atlas BD	53.60	53.50	0.10	0.186	
Aziz Pipes	250.00	248.00	2.00	0.80	05
Metalex Corp	28.00	26.00	2.00	7.142	
Singer BD	965.00	950.00	15.00	1.554	
Ctg Veg	70.00	69.00	1.00	1.428	
Tallu Spinning	103.25	102.00	1.25	1.210	
Ambee Pharma	11.00	10.50	0.50	4.545	
Beximco Pharma	587.05	587.00	0.05	0.008	
B Synthetics	130.00	128.16	1.84	1.415	the same of the same of
Pharma Aids	171.00	170.00	1.00	0.584	
Apex Footwear	231.69	229.50	2.19	0.945	7.2
Ctg Cement	211.33	210.83	0.50	0.236	
Usmania Glass	302.50	298.21	4.29	1.418	215

IFIC (53), 2nd ICB M Fund (05), BD Autocars (205), Monno Stafflers (05),

Company

**BANKS** (12)

A.B. Bank

City Bank

IDLC Ltd

I.F.I.C

Al-Baraka Bank

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

INVESTMENT (08)

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINEERING (19)

Aftab Automobiles

Bangladesh Lamps

Bengal Carbide

Eastern Cables

Howlader PVC

Karim Pipe

Metalex Corp

Monno Jutex

National Tubes

Quasem Drycells

Singer Bangladesh

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

B.D. Plantation

Ctg. Vegetable

Frogleg Export

Rabeva Flour

Rupan Oil

**Tulip Dairy** 

Yousuf Flour

BD Oxygen

Zeal Bangla Sugar

FUEL & POWER (04)

Eastern Lubricant

National Oxygen

Padma Oil Co.

Anowara Jute

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Islam Jute

Jute Spinner

Mutual Jute

Northern Jute

Dhaka Vegetables

Gemini Sea Food

Modern Industries 100/5 335.00

Bengal Food

B.L.T.C.

Alpha Tobacco

Amam Sea Food

Monno Staffliers

Bengal Steel

Atlas Bangladesh

ICB Unit Cert.

Sales Price

Re-purchase

Green Delta

BGIC

U.C.B.L

National Bank

Renwick Jajneswar (75), Bengal Food (242), Ashraf Textile (100), Dulamia Cotton (20), Rahim Textile (15), Saiham Textile (20), Kohinoor Chemical (15), GQ Ball Pen (3800).

## **DSE Shares and Debentures**

100/10 189.50

100/10 210.00

100/5 198.00

10/50 53.50

100/5 248.00

100/5 372.50

100/10 116.00

100/5 26.00

100/5 200.00

100/5 500.00

100/5 950.00

100/5 200.00

100/5 720.00

100/5 143.00

100/5 500.00

100/5 800.00

10/50 100.00

100/51040.00

100/5 35.00

100/5 550.00

100/52 240.00

10/50 128.94

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8.50

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80.00

70.00

68.00

11.00

50.00

60.00

60.00

100/5

100/10

10/50

100/5

Peoples Insurance 100/10 300.00

United Insurance 100/10 203.00

Bangladesh Autocars 100/5 45.00

B. Thai Aluminium 100/10

Renwick Jagneswar 100/5

(Taka)	Closing Rate (Taka)	Shamser Jute Sprialised Jute Shine Pukur Jute Sonali Ansh	100/5 10/50 100/5 100/5	100.00 NT 122.45 130.00
		TEXTILE (20)		
		Alhaj Textile	10/50	NT
00/1	885.00	Arbee Textile	100/10	112.00
0/5	170.00	Ashraf Textile	10/50	29.50
0/5	290.00	Chand Textile	10/50	NT
/20	110.00	Chand Spining	10/50	NT
20	220.00	Desh Garments	100/10	50.00
/5	154.00	Dulamia Cotton	100/10	83.00
/1	1385.00	Eagle Star Textile	10/50	14.50
5	114.97	GMG Ind. Corp.	10/50	10.00
5	100.00	Modern Dyeing	100/5	30.00
0	74.00	Padma Textile	100/20	176.00
)/5	105.00	Quasem Silk	10/100	3.00
/5	100.00	Quasem Textile	10/50	3.40
_		Rahim Textile	100/5	90:00
		Saiham Textiles	100/10	88.50
5	105.00	S.T.M. (ORD)	100/5	20.00
/5	395.00	Stylecraft	100/5	150.00
)/5	170.00	Swan Textile	100/5	8.29
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#### CHEMICALS (20) 10/50 10.50 Ambee Pharma 100/5 59.00 Bangla Process 100/10 285.00 100/00 294.00 Beximco Infusion 100/5 587.00 B. Synthetics 100/20128.16AI 10/50 125.00 10/50 10.00 100/10 N Polymer Kohinoor Chemic

100/5 63.00 10/50 10.00 100/5 450.00 100/5 170.00 Pharma Aids Reckitt & Colman Rahman Chemicals 100/5 72.00 Therapeutics 100/10 101.00 The Ibnsina 100/20 142.00 Wata Chemical

#### PAPER & PRINTING (06) 10/50 21.00 100/5 16.00 Monospool Paper

r Processing na Printers li Paper	100/10 10/50 10/50	50 52
/ICE (02)	1	
ladesh Hotel	10/50	12
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ISCELLANEOU	8 (18)	
pex Footwear	100/20	229.
pex Tannery	100/5	388.
ramit	10/50	30.
ata Shoe	10/100	72.
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ex Tannery	100/5	388.
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ata Shoe	10/100	72.
eximeo	10/100	26.
S.C	100/5	80.
nittagong Cement	100/5	210.
Q. Ball Pen	10/50	90.
gh Speed	100/5	50.
madri Ltd.	10/100	6.
ilon Tannery	100/5	10.
onno Ceramic	100/5	320.
w Dhaka Refac	100/20	99.
oenix Leather	100/5	115.
var Refractories	100/5	70.
e Engineers	100/5	100.
xpick Ind	100.10	100.
mania Glass	100/5	298.
NAME AND ADDRESS OF THE OWNER, WHEN PERSON ADDRESS OF THE OWNER, WHEN PERSON AND ADDRESS OF THE OWNER, WHEN	NAME AND ADDRESS OF THE OWNER, WHEN	Witness Treatment

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% 1998 ximeo Infusion	1999/1	1649.74
% 1998)	1000,0	
dmco Pharma % 1998)	1428/1	1165.00
asem Silk % 1994)	1500/1	1325.00
70 I 3 3 - k)		

DEBENTURES (05)

1325.00 Beximco Synthetic2500/2 2510.00

1760.00 a

Note: FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

## Russian budget adopted with increased taxes "We are not going to make leader is expected to sign the

South African President, F W De Klerk (L), receives a gift from African Business Round Table

Chairman, James Onobiono, in Cape Town Friday. The gift was on behalf of African business

MOSCOW. Nov 20: The vesterday a budget for the last quarter of 1993 that provides for drastic spending cuts and increased taxes in a bid to push the country away from runaway inflation, reports AFP.

The budget proposal approved by the government calls for maintaining the budget deficit at 5.5 trillion rouble (4.6 billion dollar) despite projections in spending that would have sent the deficit soaring to 11 trillion roubles by the end of

1993. The government also decided to boost its revenues by 1.7 trillion roubles through tax in creases and "other measures," a statement released by the cabinet said.

Russian government adopted people happy with it." Finance document next week. Minister Bories Fyodorov told a news conference after the government decided to tighten its belt for the remainder of the year.

Fyodorov warned last week that the economy would be on the brink of hyperinflation if the government did not cut spend-

in a statement, the government said it would restrict credit emission from the central bank to four trillion roubles and called for halting central bank intervention on the currency market to support the rouble.

The budget outline for the

last quarter is to be presented

to President Boris Yeltsin for his

approval and the Russian

Deputy Prime Minister Anatoly Chubais criticised the move stating that the government went a little too far in its

- AFP photo

commitment to maintain the deficit at its anticipated level Interfax reported. Chubais said the government had contributed to the trillions of roubles of debts accumulated by enterprises because it failed to meet payments

Central Bank Chairman Viktor Geraschenko, a strong advocate of state support to industry, described the financial situation as "difficult", Itar-Tass reported.

to them.