

Dhaka for establishing SAARC fisheries socio-economic centre

Minister for Fisheries and Livestock Abdullah Al-Noman yesterday stressed the need for establishing a fisheries socio-economic study centre in the SAARC countries and assured of all possible secretarial services from the Bangladesh side, reports BSS.

He also called for adopting new technological innovation and appropriate development strategies for future planning of fisheries so that a fish revolution could be launched side by side the Green Revolution to ensure protein intake for the increasing number of people in the region.

The minister was inaugurating a two-day SAARC workshop on fisheries socio-economics and marketing at the auditorium of Bangladesh Agriculture Research Council (BARC) in the capital. The BARC Chairman Dr M S U Chowdhury presided.

Scientist emeritus Dr K M Badruddoza of National Agricultural Research System (NARS), Director of Fisheries Research Institute of Mysore, Member-Director (Fisheries) of BARC Dr A K M Nuruzzaman also spoke at the inaugural session.

Abdullah Al-Noman said an integrated action plan with active cooperation at different levels of experts was necessary along with development assistance, financial investment, use of modern techniques, infrastructure facilities and training of personnel.

This also calls for suitable measures to solve economic, social and legal issues, and consideration of hopes, needs and aspirations of fishermen and their community," he said.

Noman termed the reshaping

of the global system embodied in the United Nations convention on law of the sea as 'undoubtedly the most important event of the recent years' in the world of fisheries.

Noman said besides Nepal and Bhutan, others under the SAARC umbrella would have to strive for rational and optimum exploitation of fishery resources within their jurisdiction and also ensure adequate measures to conserve it.

He said the declining growth rate in marine fish landings coupled with population rise was widening the gap between supply and demand of fish which continued to be the most important source of animal protein for all countries.

Quoting an estimate, he said the gap would be half a million tonnes in Bangladesh by the turn of the century which would be a challenge in all aspects.

The population of Bangladesh will be about 150 million by 2000 and it is all the more necessary to increase the growth rate of fishery consumption and development by 2-3 per cent during the coming years," he said.

Abdullah Al-Noman said Bangladesh government had attached importance to the fisheries sector for its contribution to the national economy and he called upon the social and biological scientists to work together to achieve the development goals in the sector.

During the six technical sessions of the two-day workshop, experts of the SAARC countries are expected to devise ways and means for improvement of marketing system, socio-economic issues, prospects of fisheries development and its diversification.



Jute Minister A S M Hannan Shah visiting the display centre of BJMC at Adamjee Court to see for himself newly manufactured blanket from jute.

BJMC asked to maintain standard of products

Jute Minister A S M Hannan Shah has directed the BJMC authority to maintain the standard of their products to attract the buyers, reports UNB.

He said this while visiting the Bangladesh Jute Mills Corporation's (BJMC) display and sales centre at Motijheel yesterday.

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He said this while visiting the Bangladesh Jute Mills Corporation's (BJMC) display and sales centre at Motijheel yesterday.

The Jute Minister asked the BJMC officials to supply jute goods at the comparative market price both at home and abroad.

The demand of natural fibre jute and jute goods increasing day by day following the growing awareness regarding environment and its pollution, he said.

The increased demand of jute shopping bags will accelerate expansion of jute based cottage and small industries and generate employment of rural female workers in the country.

The government has imposed ban on producing synthetic shopping bags from February, 1994. The BJMC is now ready to meet the increased demand of the jute made shopping bags, said a PID source.

Diversified jute products along with traditional jute carpets, Sacking and Carpet Backing Cloth (CBC) have been put on display for sale.

The jute goods include shopping bags, hand bags, school bags, blankets, briefcase, jute wears, wall covering, fine jute fabrics, jute yarn, roofing, floor covering apparel and garbage disposal bags.

Toyota may buy GM cars for sale in Japan

TOKYO, Nov 16: An agreement is expected soon on a plan for Toyota Motor Corp. to purchase about 20,000 General Motors Corp. cars a year for sale under the Toyota brand name in Japan, company officials said Tuesday, reports AP.

The arrangement, if finalized would give U.S.-made cars an unprecedented entry to the Japanese market. Cars and auto parts account for about three-quarters of the two nations' 50 billion dollar annual trade imbalance.

The two companies have been negotiating for over a year on a plan in which Toyota would buy about 20,000 GM cars a year and sell them through Toyota dealers in Japan, the officials said. The cars would have Toyota nameplates and steering wheels on the right-hand side, as is typical in Japan because traffic moves on the left.

At an average wholesale price of 10,000 dollar, the agreement could be worth about 200 million dollar a year to GM.

Clinton presses to pick up needed NAFTA votes

WASHINGTON, Nov 16: Struggling for votes with time running out, President Clinton leaned on Democrats opposing a trade agreement with Mexico and tried to hold Republican supporters. The White House attempted to pick up farm-state votes with a weak deal, reports AP.

Two days before the showdown, the outcome rested Monday with 38 House members who said they were still undecided - 20 Republicans and 18 Democrats. Both sides contended they would have the votes to win.

Clinton argued there was nothing to lose by giving the agreement a chance. "If all the nay sayers turn out to be (correct), the treaty gives us a right to withdraw in six months," he said.

"Why don't we just wait and see whether we're right or they're right?" Clinton said in a speech to owners of small businesses. "Ring the phones up," he implored, seeking to increase

pressure on fence-sitting lawmakers.

The trade agreement would phase out tariffs and other barriers over 15 years. Supporters say it will create a huge market for American exports, resulting in new jobs. Opponents say American workers will lose their paychecks as their companies close up and rush to Mexico for cheaper labour and less stringent environmental rules.

The White House claimed to have picked up 15 votes over the weekend.

An Associated Press count found 203 lawmakers saying they would vote against the agreement or were likely to do so. On the other side, 193 lawmakers said they would vote for it; 38 said they were undecided. Clinton needs 218 votes to win. Vote announcements Monday were heavily in Clinton's favour.

The party breakdown: 109 Republicans and 84 Democrats are for it. Of those opposed, 156 are Democrats, 46 are Republicans and one is an independent.

Congressional sources said the administration struck a deal with several congressmen from Oklahoma and Texas to take action against Canadian wheat imports in exchange for their votes.

The administration agreed to impose quotas on durum wheat if Canada does not change its pricing policies within 60 days, the sources said.

'NAFTA defeat would be catastrophic'

Another report says: Lawmakers who back the NAFTA trade accord are worrying about a threat to the entire Clinton presidency if they fail to come up with a victory in Wednesday's vote on the agreement.

President Clinton, who admits that rejection of the North Atlantic Free Trade Agreement could hamper him in other trade disputes, was meeting small business leaders Monday as part of an late drive to stave off defeat.

Rangs launches Eicher Mitsubishi products

Rangs Limited has formally launched its marketing of Eicher Mitsubishi Canter minibuses and trucks in the country.

Addressing its opening function at a local hotel yesterday, Abdur Rouf Chowdhury, Managing Director of Rangs Ltd, said the Eicher vehicles would be imported from India as completely built up units. He said Rangs would provide after-sale service and ensure availability of spare parts through its workshops and dealers.

Eicher was originally a German company. It started producing tractors under joint collaboration with the Indian company in 1960. The company was named Eicher Goodearth India Ltd. In 1982, it entered into a contract with Mitsubishi and began producing Canter vehicles since 1986. The Eicher plant is in Indore.

"I myself visited the Eicher plant in Indore and was impressed by its high quality control measures and works," Rouf Chowdhury said.

He added that Eicher had promised to train mechanics of the Eicher dealers.

Speaking as chief guest, Alok Dutta, Chief Executive of Eicher Goodearth India Ltd, said Eicher vehicles would later be assembled in Bangladesh.

"I am proud that Rangs which has already earned a name in automobile business will market our products," he added.

Every year, the Mitsubishi Company inspects all factories outside Japan which make products under joint collaboration. Dutta mentioned that the Eicher Goodearth India Ltd has been holding the first position in terms of quality as judged by Mitsubishi. "Our vehicles are as good as Japanese ones," Dutta claimed.

He said the Eicher Company in India exports some vital components of the Eicher vehicles to Japan and added that the Harley Davidson Motorcycle Company of the USA also imports spares from Eicher Goodearth.

Dutta also disclosed that the Mitsubishi Company provides training regularly to the mechanics and other workers of Eicher Goodearth India Ltd. One hundred and twenty mechanics have so far been imparted six months' training by Mitsubishi for maintaining quality of products.

After formal opening, Alok Dutta handed over keys of Eicher vehicles to some dealers.

The function was attended among others by Amanullah Chowdhury, Director, Rangs, and Enayet Rabbi, Director, Rangs.

Shipping Intelligence

Chittagong port
Berth position and performance of vessels as on 16.11.93

Berth No.	Name of vessels	Cargo	Last port	Local agent	Date of arrival	Date of leaving
J/1	Al Mohammed	Cement	Sing	MSA	11/11	16/11
J/2	Sclation	Sugar	Kape	Seacom	10/11	16/11
J/3	Vishva Karuna	R.Seed	Chin	Litmond	30/08	20/11
J/9	Karabievrett	GI/GL	Sing	EBPL	11/11	-
J/10	Banglar Moni	Cont	Sing	BSC	11/11	17/11
J/11	Zara	Urea	Mong	CLA	10/11	19/11
J/12	Samudra Samrat	Pert	Kand	SSL	25/08	20/11
J/13	Petr Starostin	Cont	Sing	CT	15/11	17/11
MPB/1	NGS Ranger	Cont	Sing	BDSHIP	14/11	17/11
MPB/2	Optima	Cont	Sing	RSL	12/11	16/11
CCJ	Pearl of Fujairah	C.Clink	V.Pat	Seacom	02/11	16/11
RM/1	Sea Nymph	Cement	Ind	USTC	30/10	22/11
RM/1	Dolores	Idle	—	Seacom	R/A	20/11
DDJ	Banglar Shourabh	Repair	—	BSC	R/A	17/11
DD	Banglar Doot	Repair	—	BSC	R/A	20/11
DD/1	Banglar Shobha	Repair	Rusa	BSC	05/11	20/11
DD/2	Rafiah	M.Seed	—	Dynamic	18/10	20/11
RM/8	Safar	Cement	Sing	PSAL	04/11	18/11
RM/9	Banglar Aaha	Repair	—	BSC	R/A	25/11
CLFJ	Ronjav Choomie	Urea	Mong	PSAL	03/11	18/11

Vessels due at outer anchorage

Name of vessels	Date of last port arrival	Local agent	Cargo	Loading port
Amer Jyoti	16/11	Sing	USTC	Cement
I. Yamurenko	17/11	Sing	CT	Cont
Bintarng Harapan	17/11	V.Pat	Prog	GI
Fong Shin 8/11	18/11	Sing	BDSHIP	Cont
Lanka Mahopala 8/11	18/11	Mong	Bardthi	Cont
Robert-e-Lee	19/11	—	Karna	GI/Lash
Vishva Parag	19/11	—	SSL	GI/GL Dundee Harb
Rever Wear	19/11	—	MSLMach	Sheed Oil
Hua Quan	19/11	Sing	RUSA	R.Phos
Eponyma 9/11	19/11	Sing	CTS	Cont
Andrian Goncharov	19/11	Sing	CT	Cont
Tiger River	19/11	Sing	RSL	Cont
Quranita	20/11	—	Seabird	Cement
Feng Ghi	19/11	—	MBL	Cement
Banglar Robi 11/1	120/11	Sing	BSC	Cont
Sea Tradition	20/11	Mong	AML	GL African
Indian Glory	21/11	—	USTC	Cement
Jiang Cheng	21/11	S.Hai	BDSHIP	GI C Portis
Meng Lee 19/10	22/11	Sing	AML	Cont
Nour 27/9	22/11	—	LTL	E/L Dundee Suez
Sicillamare	23/11	Const	SMH/Kafco	Equip&Mat
Imke Wehr 15/11	24/11	Sing	APLHJ	Cont
Ingenuity 13/11	24/11	Col	BTSA	Cont
Shaplevrett	24/11	—	EBPL	GI
Saadi	30/11	—	SSL	GL Abbas

Vessels at Kutubdia

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Silver Kris	Urea	P.Cla	Seacom	15/11
Sea Muse	Wheat/Pl	Sing	Seacoast	11/11

Vessels at outer anchorage

Ready on

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Golden Chase	TSP (P)	Darb	OWSL	15/11
Kota Buana	Cont	Sing	RSL	16/11
Norbulk Namir	Cement	Mong	USTC	16/11

Vessels awaiting instruction

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Polyxent	Bunker	Mong	RUSA	05/11
Banglar Jyoti	—	—	BSC	R/A (14/11)
Loyal Bird	—	Mong	Seacom	15/11

Vessels not entering

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Andavia	—	—	Seacom	R/A (11/11)
Sea Venture	Cement	Sing	AML	11/11
Fratini	Cement	Sing	USTC	11/11
Pegasus	Sacking	Bank	MBL	15/11
Indian Valour	Wheat (G)	—	BBL	R/A (13/11)

Movement of vessels for 17.11.1993

Outgoing	Incoming	Shifting
J/9 Karabievrett	MPB/1 Kota Buana	
J/11 Zara	J/13 I.Yamurenko	
J/13 P. Starostin	J/8 Bintarng Harapan	
MPB/1 NGS Ranger	RM/8 Sea Muse	
DOJ B. Shourabh		
J/10 Banglar Moni		

The above were the Tuesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

DCCI WORKSHOP ON TRAINING NEED ASSESSMENT
ORGANISED BY THE DHAKA CHAMBER OF COMMERCE & INDUSTRY UNDER ZOH/TA PARTNERSHIP PROJECT
NOVEMBER 16, 1993

Commerce Minister M Shamsul Islam addressing a day-long workshop on 'Training need assessment' organised by DCCI at its auditorium yesterday.

— Star photo

IUBAT INTERNATIONAL UNIVERSITY OF BUSINESS AGRICULTURE & TECHNOLOGY (IUBAT)
(ESTABLISHED IN 1991, & APPROVED BY THE GOVERNMENT OF BANGLADESH)

ADMISSION ANNOUNCEMENT

A. UNDERGRADUATE PROGRAMS:

- BACHELOR OF SCIENCE IN ELECTRICAL ENGINEERING (BSEE)
- BACHELOR OF SCIENCE IN MECHANICAL ENGINEERING (BSME)
- BACHELOR OF SCIENCE IN ENGINEERING (BSE)

These are Purdue University, USA degrees offered under Agreement. Initial 2 years at IUBAT and next 2 years at Indiana-Purdue University Fort Wayne, USA.

- BACHELOR OF COMPUTER SCIENCE (BCS)
- BACHELOR OF BUSINESS ADMINISTRATION (BBA)

Programs are 4 years duration jointly with the Assumption University, Thailand, taught at IUBAT.

Candidates with HSC having minimum of two 2nd divisions or 6 subjects in 'O' level may apply for undergraduate programs.

B. GRADUATE PROGRAM:

- MASTER OF BUSINESS ADMINISTRATION (MBA) degree program jointly with the Assumption University taught at IUBAT. Candidates with 4 years Bachelor or Master degree in any subject may apply. Candidates with 2/3 years degree can also apply, but they will have to take Pre-MBA courses for 16 months. MBA degree is of 2 years but part time study allowed.

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- DIPLOMA IN COMPUTER SCIENCE

Bachelors degree holders in any subject or HSC/O level passed candidates may apply. Duration 16 months, but part time study allowed.

D. CERTIFICATE PROGRAMS:

- EXECUTIVE DEVELOPMENT PROGRAMS on management, marketing, industrial feasibility, disaster management and environment.
- COMPUTER SHORT COURSES on application packages, languages & specialized areas.
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Limited seats with small class size. English medium. Courses taught by qualified & experienced faculty from home and abroad.

Degree bulletins and application forms cost Tk. = 150/- in person & Tk. = 175/- (US \$ 10/- for nonresidents) by mail. Diploma bulletins & application forms cost Tk. 100/- in person & Tk. 125/- by mail.

IUBAT can be contacted for further information.

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IVDC workshop concludes

A five-day long workshop on 'Economic Self-Reliance' organised by Integrated Village Development Centre (IVDC) concluded on Sunday, reports UNB.

Sponsored by PACT-Bangladesh, the workshop was held at the auditorium of Academy for Planning and Development from November 10 to 14.

About 25 participants from different NGOs, voluntary and social welfare organisations including BIRDEM and Sandhani participated in the workshop.

The workshop focused on fun raising and generation to attain self-reliance of the organisations.

Russian oil output down to 6.8m BPD

NICOSIA, Nov 16: Russian oil production went down to 6.8 million Barrels Per Day (BPD) in the third quarter of 1993, 11 per cent less than the same period in 1992, the Middle East Economic Survey (MEES) said Monday, reports AFP.

Dhaka Stock Prices

At the close of trading on November 16, 1993 Mixed trend continues

The trading on the floor of Dhaka Stock Exchange (DSE) continued mixed trend on Tuesday.

The DSE All Share Price Index gained further slightly. It rose to 369.96897 from 369.00066, an increase of 0.96831 points.

A total of 42985 shares changed hands at Taka 9695220.00 as against Monday's 51021 shares valued at Taka 9695220.00. The changes in the total volume and value showed declines of 15.75 per cent and 57.29 per cent respectively.

The number of traded issues increased to 46 from Monday's 41, in which 23 issues including two debentures gained, 15 lost and eight others traded at previous rates.

No issues experienced significant gains or losses in share prices.

Since November 1, DSE has been calculating the index on the basis of IFC All Share Price Index formula and the base date is 01.01.91.

Trading at a glance

DSE Share Price Index	369.96897
Market Capitalisation Tk	17420876147.86
Turnover in Volume	42985
Turnover in Value Tk	4140750.00

Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)	Number of shares traded
Issues gained (23)					
IDIC	215.00	220.00	5.00	2.325	20
National Bank	109.80	113.49	3.69	3.36	3159
Rupali Bank	73.00	74.00	1.00	1.369	40
6th ICB M Fund	66.50	69.00	2.50	3.76	350
Atlas Bangladesh	53.30	53.61	0.31	0.581	1210
B that Aluminium	86.00	87.00	1.00	1.162	350
Bengal Carbide	265.00	268.17	3.17	1.196	230
Howlader PVC	114.71	115.45	0.74	0.645	110
Quasem Drycells	10.60	11.00	0.40	3.773	900
Stinger BD	950.00	960.00	10.00	1.052	15
Zeal Bangla Sugar	6.50	6.90	0.40	6.153	796
BD Oxygen	119.33	120.51	1.18	0.988	3510
National Oxygen	90.00	92.00	2.00	2.222	210
Dulamina Cotton	82.12	83.00	0.88	1.071	50
Satham Textile	68.40	68.96	0.56	0.819	870
Beximco Infusion	285.00	288.33	3.33	1.186	30
Beximco Pharma	586.01	587.05	1.04	0.177	410
Pharmaco	55.33	56.00	0.67	1.210	05
Apex Footwear	234.73	236.27	1.54	0.656	1120
Apex Tannery	385.00	386.00	1.00	0.259	30
Bata Shoe	70.39	70.42	0.03	0.042	1540
Beximco (Deb)	1755.00	1760.00	5.00	0.284	01
Quasem Silk (Deb)	1300.00	1325.00	25.00	1.923	01
Issues lost (15)					
Islam Bank	1390.00	1385.00	-5.00	-0.359	01
3rd ICB M Fund	146.00	145.35	-0.65	-0.445	65
Green Delta	210.71	210.00	-0.71	-0.336	60
BD Autocons	48.00	47.00	-1.00	-2.083	65
Metalex Corp	29.00	28.00	-1.00	-3.448	25
Monno Jute	500.00	485.00	-15.00	-3.00	150
National Tubes	61.00	59.00	-2.00	-3.278	100
Talhi Spinning	105.84	105.00	-0.84	-0.793	620
Ambee Pharma	11.30	11.00	-0.30	-2.654	1150
B Synthetics	140.31	137.82	-2.49	-1.774	11200
Kohinoor Chemical	64.00	63.00	-1.00	-1.562	170
Clg Cement	215.16	210.16	-5.00	-2.323	960
Monno Ceramic	323.02	321.43	-1.59	-0.492	280
Umarata Glass	315.00	302.50	-12.50	-3.968	20
Beximco	215.16	210.16	-5.00	-2.323	11420

Issues traded at previous rates (08)

4th ICB M Fund (10), BGIC (20), Bengal Food (145), Clg Vegetables (100), Dhaka Vegetables (870), Modern Dyeing (20), Wata Chemical (200), G Q Hall Pen (950).

* Figures within bracket above indicate number of shares traded.

DSE SHARES AND DEBENTURES

Company	FV/ML (Taka)	Closing Rate (Taka)	Specialised Share	10/50	NT
Shiva Bakir Jute	100/5	122.00			
Sonali Anah	100/5	130.00			
TEXTILE (20)					
Alhaj Textile	100/50	NT			
Arbee Textile	100/10	112.00			
Ashraf Textile	100/50	29.52			
Chand Textile	100/50	NT			
Chand Spinning	100/50	NT			
Deak Garments	100/10	50.00			
Dulamina Cotton	100/10	83.00			
Eagle Star Textile	100/50	14.50			
GMG Ind. Corp.	100/50	10.00			
Modern Dyeing	100/75	30.00			
Padma Textile	100/20	175.30			
Quasem Silk	100/100	2.90			
Quasem Textile	100/50	3.40			
Rahim Textile	1				