Indian traders seek concessions to compete with foreign businesses

NEW DELIII, Nov 15: Indian industry is clamouring for government concessions amid doubts over its ability to measure up to the challenge posed by foreign businesses in a free market, reports AFP.

Will Indian brand names survive? Can Indian businesses compete? The questions are being asked for the first time since Prime Minister P V Narasimha Rao threw the doors open to multinationals in July 1991.

The apprehensions surfaced about two months ago when Ramesh Chauhan, the cola king of India, signed away 60 per cent of the Indian soft drink market to Coca-Cola in a deal reportedly worth 60 million US dollar.

Chauhan's parle exports,

makers of best-selling Soda Thums Up, settled for becoming coke's bottlers and marketing partners rather than compete with both Coca-Cola and Pepsi in the 350 million dollar fizz market.

When Chauhan was in Atlanta to clinch the deal in September, a group of pronninent industrialists met in Bombay to discuss the future of Indian business and raised a clamour for concessions.

Businessmen bereft of a protectionist shield that assured them a huge, captive market at home for 44 years alleged that liberalisation had ushered in reversed discrimination.

"I am afraid that many of us who were initially all for liberal isation did not understand what

Global Forum

it really meant," confessed Lalit Mohan Thapar, a tycoon who heads a highly diversified business group.

On Wednesday, the captains of industry met Finance Minister Manmohan Singh here and aired fears of being overrun by cash-rich multinationals who have either bought up or taken managerial control of scores of Indian businesses.

"What we are asking for is a level playing field to be able to compete," industrialist B K Modi, who has joint ventures with Xerox, Olivetti and Alcatel.

"Company and finance always are heavily weighted against us. They have to be changed. If it is a free market why should we be discriminated against?"

Industry is demanding, among other thins, tax breaks, lower interest and excise rates and the lifting of central bank restric fons on loans against shareholdings to fight off foreign predators, Modi said.

He argued that foreign companies have access to cheap funds abroad paying interest of six per cent while interest rates here are a prohibitive 16 per

Ten per cent lower capital gains tax is imposed on foreign investment. Import tariffs have been slashed without reductions in domestic duty rates, making foreign goods cheaper and fanning fears of dumping. business lobbies say.

Brazil's illegal money abroad totals \$ 60b

RIO DE JANEIRO, Nov 15: Brazilians have illegally transferred 60 billion dollar of stolen funds into foreign investments and bank accounts, the Rio daily 0 Globo reported Sunday, says AP.

The amount is equal to half the country's record foreign debt of 120 billion dollar.

The funds were stolen from tax revenues, secret company offshore accounts, narcotics money, illegal gambling operations and political campaign contributions, the newspaper reported after interviewing unnamed bankers and federal po-

The O Globo review began after recent reports of corruption involving national legislators. The scandal, which has

become known as 'BudgetGate', broke in mid-October.

Investigators are examining piles of bank documents to trace stolen government funds and where they were transferted, TV Globo reported Saturday.

"It's a real shame, While millions here go hungry, an elite class egoistically steals funds destined to alleviate misery and hides the loot abroad," said Andre Lazaro, a Rio de Janeiro Federal University head

The officials said Brazil loses at least four billion dollar annually from illegal foreign exchange operations, and most of the money ends up in foreign bank accounts, real estate and investment plans.

for some selected foreign currencies effective as on Nov 15.

Currency	Selling		Buying		
*	IT & OD	BC	TT Clean	OD SIGHT Ex. Bills.	OD Transfer
US Dollar	39.9250	39.9500	39.7200	39.6125	39.4950
Pound Sterling	59.6280	59.6633	58.5607	58.4022	58.2289
DM	23.8411	23.8561	23.4785	23.4149	23.3455
F Franc	6.8472	6.8515	6.7408	6.7225	6.7026
C. Dollar	30.5270	30.5461	30.0451	29.9638	29.8750
S Franc	26.9528	26,9697	26.5298	26.4579	26.3794
Jap Yen	0.3834	0.3836	0.3698	0.3688	0.3677
Indian Rupec (AMU)	1.2744	1.2773	1.2662	1.2537	16
Pak Rupee (AMU)	1.3271	1.3301	1.3185	1.3056	10
Iranian Riyal (AMU)	0.0240	0.0240	0.0238	0.0236	

39.2730 38.5103 38.1290 37.4663 38.8917 C) US Dollar sight export bill 3 months forward purchase: Tk. 39.3125 D) US Dollar 3 months forward sale: Tk. 40.4500

	Indicative Rates	
Currency	Selling	Buying
	T.T. & O.D.	O. D. Transfer
S Rival	10.6700	10.5500
UAE Dirham	10.9000	10.7800
Kuwaiti Dinnar	134.4300	132.9700
Singapore Dollar	25.0900	24.8200
D Guilders	21.1200	20.8800
S Kroner	4.8900	4.8300

RM/9 Bangiar Asha	Repair		DO	C R/	A 23/11
CUFJ Ronjay Choom	ie Urea	Mong	PSA	L 03/1	1 17/11
Vess	els due at	outer an	chorage)	
Name of Vessels	Date of	Last Port	Local	Cargo	Loading
	Arrival	Cal	Agent		Port
Petr Starostin 11/11	15/11	Sing	CT	Cont	Sing
Loyal Bird	15/11	Mong	Seacom	Repair	
Silver Kris	15/11	-	Scacom	Urea	
Pcgasus	15/11		MBL		
Norbulk Namtr	15/11	Sing	USTC	cement	
Amer Jyoti	16/11	Sing	USTC	Cement	
indian Glory	21/11	-	USTC	Cement	
Kota Buana 8/11	16/11	Sing	RSL	Cont	
Yamburenko 3/11	17/11	Sing	CT	Cont	Sing
Bintang Harapan	17/11	Vitak	Prog	GI	
Robert-E-Lee	19/11	2	Karna	GI (Lash)	
Vishva Parag	19/11		SSL	GL	Dundee
					Harb
Fong Shin-8/11	18/11	Sing	BDShip	Cnt	Sing
anka Mahapola 8/11	18/11	Mong	Baridhi	Cont	Col
River wear	19/11		MSL	Mach	1
				S Cotls	
Hua Quan	19/11	Sing	RRSA	R Phos	
Eponyma 9/11	19/11	Sing	TCS	Cont	Sing
Andrian Goncharov 13,	/11 19/11	Sing	CT	Cont	Sing
Tiger River 13/11	19/11	Sing	RSL	Cont	Cal
Ourania	20/11		Seabird	Cement	
Feng Chi	20/11		MBL	Cement	
Banglar Robi 11/11	20/11	Sing	BSC	Cont	Sing
Sea Tradition	20/11	Mong	AMI.	GL	W African
Jiang Cheng	21/11	S Hai	BDShip	G1	C Ports
Meng Lee 19/10	22/11	Sing	AML	Cont	Sing
Nour 27/9	22/11		LTL	E/L	Dundee
					Suez
Stellamare	22/11	Const	Smbh	Equip	
				&Mater	
ingenuity 13/11	24/11	Col	BTSA	Cont	COI
Shaplaeverett	24/11		EBPL	GI	
Saadi	30/11		SSL	GL	Abbas
	Vessels a	t Kutube	dia		
Name of vessels	Cargo	Last po	ort !	Local	Date of
			ali a	agent	arriva

RM/6 Sea Muse Al Mohammed Karabieverett Banglar Mont J/10 Optima MPB/2 Pearl of Fujairah

of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Sonali Bank's dealing rates to public

Currency	Selling		Buying		
	TT & OD	BC	TT Clean	OD SIGHT Ex. Bills.	OD Transfer
US Dollar	39.9250	39.9500	39.7200	39.6125	39.4950
Pound Sterling	59.6280	59.6633	58.5607	58.4022	58.2289
DM	23.8411	23.8561	23.4785	23.4149	23.3455
F Franc	6.8472	6.8515	6.7408	6.7225	6.7026
C. Dollar	30.5270	30.5461	30.0451	29.9638	29.8750
S Franc	26.9528	26,9697	26.5298	26.4579	26.3794
Jap Yen	0.3834	0.3836	0.3698	0.3688	0.3677
Indian Rupec (AMU)	1.2744	1.2773	1.2662	1.2537	
Pak Rupee (AMU)	1.3271	1.3301	1.3185	1.3056	
Iranian Riyal (AMU)	0.0240	0.0240	0.0238	0.0236	

Currency	Selling	Buying
	T.T. & O.D.	O. D. Transfer
S Riyal	10.6700	10.5500
UAE Dirham	10.9000	10.7800
Kuwaiti Dinnar	134.4300	132.9700
Singapore Dollar	25.0900	24.8200
D Gutlders	21.1200	20.8800
S Kroner	4.8900	4.8300

Shipping Intelligence

	C	hittag	ong po	rt		
	Berth position and	performa	ince of vess	els as on 15	5.11.93	
Berth No	Name of vessels	Cargo	Last port call	Local agent	Date of arrival	Lea- ving
J/1	AL Mohammed	Cement	Sing	MSA	11/11	16/11
J/2	Selaton	Sugar	Kape	Seacom	10/11	18/11
1/3	Vishva Karuna	R Seed	Chin	Litmond	30/08	20/11
J/6	Black Whale	GI	Hong	Prog	11/11	15/11
1/7	Banglar Shobha	GI/GL	Rusa	BSC	05/11	15/11
J/9	Karabieverett	GI/GL	Sing	EBPL	11/11	16/11
J/10	Banglar Moni	Cont	Sing	BSC	11/11	16/11
7711	Zara	Urea	Mong	CLA	10/11	17/11
1/12	Samudra Samrat	Fert	Kand	SSL	25/08	18/11
MPB/1	Fong Yun	Cont	Sing	BDShip	11/11	15/11
MPB/2	Optima	Cont	Sing	RSL	12/11	16/11
CCJ	Pearl of Fujiairah	C Clink	V Pat	Scacom	02/11	03/11
GSJ		Wheat(G)	-	BSL	11/11	15/11
TSP	Dolores	IDLE	-	Seacom	R/A	20/11
RM/3	Chloe-II	CPO	Sing	SW	04/11	15/11
RM/4	Sea Nymph	Cement	Ind	USTC	30/10	22/11
DOJ	Banglar Shourabh	Repair		BSC	R/A	19/11
DD	Banglar Doot	Repair		BSC	R/A	18/11
DDJ/2	Rafah	M Seed		Dynamic	18/10	17/11
RM/8	Safar	Cement	Sing	PSAL	04/11	18/11
RM/9	Banglar Asha	Repair		BSC	R/A	25/11
CUFJ	Ronjay Choomie	Urea	Mong	PSAL	03/11	17/11

RM/8	Safar	Cement	Sing	PSA	L 04/1	1 18/11
RM/9	Banglar Asha	Repair	-	BS	C R//	A 25/11
CUFJ	Ronjay Choomie	Urea	Mong	PSA	L 03/1	1 17/11
	Vessels	due at	outer an	chorage	,	
Name of	Vessels	Date of	Last Port	Local	Cargo	Loading
		Arrival	Cal	Agent	200	Port
etr Sta	rostin 11/11	15/11	Sing	CT	Cont	Sing
oyal Bi		15/11	Mong	Seacom	Repair	
Silver K		15/11		Scacom	Urea	74
cgasus	1	15/11	-	MBL		-
-	Namir	15/11	Sing	USTC	cement	
mer Jy	roti	16/11	Sing	USTC	Cement	
ndian (Glory	21/11		USTC	Cement	
ota Bu	ana 8/11	16/11	Sing	RSL	Cont	
Yambu	arenko 3/11	17/11	Sing	CT	Cont	Sing
intang	Harapan	17/11	Vitak	Prog	GI	
Robert-l	E-Lee	19/11	1 2	Karna	GI (Lash)	
ishva l	Parag	19/11		SSL	GL	Dundee Harb
ong Sh	nin-8/11	18/11	Sing	BDShip	Cnt	Sing
	Mahapola 8/11	18/11	Mong	Baridhi	Cont	Col
dver we	ear	19/11		MSL	Mach	-
					S Cotls	
lua Qu	an	19/11	Sing	RRSA	R Phos	
ponym	na 9/11	19/11	Sing	TCS	Cont	Sing
ndrian	Goncharov 13/11	19/11	Sing	CT	Cont	Sing
iger Ri	ver 13/11	19/11	Sing	RSL	Cont	Cal
Auranie	1	20/11		Seabird	Cement	
eng Ch	ni ·	20/11		MBL	Cement	
Banglar	Robi 11/11	20/11	Sing	BSC	Cont	Sing
ica Tra	dition	20/11	Mong	AMI.	GL	W African
tang C	heng	21/11	S Hai	BDShip	G1	C Ports.
Meng L	ec 19/10	22/11	Sing	AML	Cont	Sing
Vour 27	7/9	22/11	-	LTL	E/L	Dundee
					e:	Suez
Stellam	are	22/11	Const	Smbh	Equip &Mater	
ngenui	ty 13/11	24/11	Col	BTSA	Cont	COL
Shaplac	everett	24/11		EBPL	GI	
Saadi		30/11		SSL	GL	Abbas
	v	essels a	t Kutube	lia		7
Name o	f vessels	Cargo		**	Local	Date of
		ale et e			agent	arrival
_	Vesse	-	ter anch	torage		
			dy on			
NGS Ra		Cont		-	Ship	14/11
			not read			
Sea Mu		Wheat (G)	Str	ng Sea	acom	11/11
ndian '		Wheat (G)				/A(13/11)
Goldin	CONTRACTOR OF THE PARTY OF THE PARTY.	TSP(P)			WSL	15/11
	Movem	ent of v	essels fo	r 16/11/		
	outgiong	Inc	oming		Shif	ting
J/1	Al Mohammed	RM/6	Sea Ma	180		

Dhaka Stock Prices

value showed a gain of 19.860 per cent.

At the close of trading on November 15, 1993

Mixed trend

The trading on the floor of the Dhaka Stock Exchange (DSE) was mixed on Monday

The DSE All Share Price Index continued to rise. It reached 369.00066 from 367.12847, a gain of 1.872 points. The turnover in volume lost by 1.759 per cent while the turnover in

A total of 51021 shares changed hands at Taka 9695220.00 as against Sunday's 51935 shares valued at Taka 8088722.50. The number issues transacted fell to 41 from 45. Of these 27 issues

including one debenture gained, six lost and eight others traded at previous rates. UCBL dominated the losers' list with a loss of 18.33 per cent in its share price. On the other hand, no issues gained significantly. But the

traded shares of the Beximco Synthetic totalled 19380, the leading volume of the day. Note: The closing rates of the shares of Beximco Infusion, Beximco

Pharma and Beximco Synthetic were not placed properly on the DSE

*Since November 1. DSE has been calculating the index on the basis

Trading at a glance

of IFC All Share Price index formula and the base date is 01.01.91.

DSE Share Price Inde Market Capitalisation Turnover in Volume Turnover in Value Th	n Tk			173941	5102 5102
Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change	Number of shares tradeo
Issues gained (2	27)				
Rupali Bank	70.00	73.00	3.00	4.285	10
5th ICB M Fund	96.00	97.13	1.13	1.177	510
BGIC	186.38	187.00	0.62	0.332	22
Green Delta	209.00	210.71	1.71	0.818	14
Atlas BD	53.08	53.30	0.22	0.414	5
Thai Aluminium	85.50	86.00	0.50	0.584	4
Howlader PVC '	113.00	114.71	1.71	1.513	7
Renwick Jajneswar	85.25	85.50	0.25	0.293	6
Dhaka Vegetables	61.00	62.00	1.00	1.639	39
Froglege Export	2.00	2.20	0.20	10.000	5
Rupan Oil	4.00	4.20	0.20	5.000	50
Zeal Bangla	6.50	6.55	0.05	0.769	20
BD Oxygen .	115.82	119.33	3.51	3.030	30
Ashraf Textile	29.50	29.52	0.02	0.067	130
Padma Textile	175.00	175.03	0.03	0.017	60
Shatham Textile	87.25	88.40	1.15	1.318	
Tallu Spinning	104.72	105.84	1.120	1.069	141
Pharmaco	55.00	55.33	0.33	0.600	0.
Apex Footwear	226.07	234.73	8.66	3.830	60
Bata Shoe	67.37	70.39	3.020	4.482	586
Beximco .	26.63	27.40	1.100	4.130	450
Ctg Cement	215.00	215.16	0.16	0.074	136
Monno Ceramic	320.00	323.02	3.02	0.943	4
Bextmco Infusion	280.00	1.0	-		1
Beximco Pharma	585.00	-		-	506
Beximco Synthetic	127.03	10			1938
Bextmco Infusion (Deb)		1649.74	9.74	0.593	
Issues lost (06)	Sal Commence	279.2224.2924.24			
National Bank	110.21	109.80	0.410	0.372	
UCBL	120.00	98.00	22.00	18.333	
Singer BD	980.00	950.00	30,00		
Eagle Star	14.70	14.50	0.20		
Reckitt & Colman	80.00	75.00	5.00		
Ambee Pharma	11.32	11.30	0.02	0.176	20

11.32 11.30 Issued traded at previous rates (8)

100/10 187.00

100/10 210.71

100/5 198.00

10/50 53.30

100/5 250.00

100/5 265.00

10/50 20.00

100/5 68.00

100/5 29.00

100/5 200.00

100/5 500.00

10.60

100/10 61.00

100/5 950.00

100/5 200.00

10/50 50.00

100/5 30.00

100/5 720.00

100/5 60.00

100/5 143.00

100/5 500.00

100/5 118.00

100/5 800.00

10/50 100.00

100/10 70.00

100/5 62.00

100/51040.00

10/50 2.20

100/5 35.00

100/5 550.00

100/5 335.00

100/52 240.00

100/10 70.00

10/50 6.55

4.20

10/100

10/100

10/50

10/50

10/50

10/50

100/10 114.71

100/5 54.00

Peoples Insurance 100/10 300.00

United Insurance 100/10 201.00

Bangladesh Autocars 100/5 48.00

Bangladesh Lamps . 100/5 360.00

B. Thai Aluminium 100/10 86.00

Renwick Jagneswar 100/5 85.50

Company

BANKS (12)

A.B. Bank

City Bank

IDLC Ltd

I.F.I.C

U.C.B.L.

I.C.B

Eastern Bank

Islami Bank

Pubali Bank

Uttara Bank

INVESTMENT (08)

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th IEB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINEERING (19)

Aftab Automobiles

Atlas Bangladesh

Bengal Carbide

Eastern Cables

Howlader PVC

Karim Pipe

Metalex Corp

Monno Jutex

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bangas

BLTC.

N.T.C

Alpha Tobacco

Aman Sea Food

B.D. Plantation

Ctg. Vegetable

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

Tulip Dairy

Yousuf Flour

Gemini Sea Food

Modern Industries

Zeal Bangla Sugar

Northern Jute

E.L. Camelha

Dhaka Vegetables

Bengal Food

Monno Stafflers

Quasem Drycells

Singer Bangladesh

FOOD & ALLIED (23)

Bengal Steel

Aziz Pipes

ICB Unit Cert.

Sales Price

BGIC

Re-purchase

Green Delta

National Bank

Al Baraka Bank

IFIC (50), Aziz Pipes (5) (20), National Oxygen (50), Kohinoor Chemical (15), Apex Tannery (5000), GQ Ball Pen (105). *Figures within bracket above indicate number of shares

DSE SHARES AND DEBENTURES

		TO:		
******		Shamser Jute	100/5	100.00
FV/MIL	Closing	Spcialised Jute	10/50	NT
(Taka)	Rate	Shine Pukur Jute	100/5	r22.00
	(Taka)	Sonali Ansh	100/5	130.00
		TEXTILE (20)		
1000/1	850.00	Alhaj Textile	10/50	NT
100/5	170.00	Arbee Textile	100/10	112.00
100/5	290,00	Ashraf Textile	10/50	29.52
100/20	110.00	Chand Textile	10/50	NT
100/20	215.00	Chand Spining	10/50	NT
100/20	154.00	Desh Garments	100/10	50.00
	1390.00	Dulamia Cotton	100/10	82.12
100/5	109.80	Eagle Star Textile	10/50	14.50
100/5	100.00	GMG Ind. Corp.	10/50	10.00
100/10	73.00	Modern Dyeing	100/5	30.00
100/5	98.00	Padma Textile	100/20	175.30
100/5	100.00	Quasem Silk	10/100	2.90
100/5	100.00	Quasem Textile	10/50	3.40
		Rahim Textile	100/5	95.00
100/5	105.00	Saiham Textiles	100/10	88.40
	415.00	S.T.M. (ORD)	100/5	20.00
100/5	169.00	Stylecraft	100/5	150.00
100/5	146.00	Swan Textile	100/5	8.29
100/5	147.00	Tallu Spinning	100/10	105.84
100/10	97.13	Tamijuddin	100/10	145.00
100/10				
100/10	68.50	PHARMACEUTICA	LS &	
	114.00	CHEMICALS (20)		
027535	109.00	Ambee Pharma	10/50	
		Bangla Process	100/5	59.00
		DCII	100/10	285 00

Tamijuddin	100/10	145.00
PHARMACEUTICA	LS &	
CHEMICALS (20)		
Ambee Pharma	10/50	11.30
Bangla Process	100/5	59.00
BCIL	100/10	285.00
Beximco Infusion	100/00	_
Beximco Pharma	100/5	_
B. Synthetics	100/20	-
Glaxo	10/50	125.00
ACI	10/50	10.00
N Polymer	100/10	
Kohinoor Chemical	100/5	64.00
Petro Synthetic	10/50	10.00
Pfizer	100/5	450.00
Pharma Aids	100/5	174.00
Pharmaco	100/5	55.33
Progressive Plastic	100/5	22.00
Reckitt & Colman	10/50	75.00
Rahman Chemicals	100/10	35.00
Therapeutics	100/5	72.00
The Ibnsina	100/10	101.00
Wata Chemical	100/20	141.00

APER & PRINTIN	G (06)	
gle Box	10/50	21.00
onospool Paper	100/5	16.00
per Converting	100/5	67.00
per Processing	100/10	16.00
dma Printers	10/50	50.00
nali Paper	10/50	52.0
RVICE (02)		
	0.00 0.00 00	100 00

Paper Processing Padma Printers Sonali Paper	100/10 10/50 10/50	16.00 50.00 52.00	
SERVICE (02)			
Bangladesh Hotel	10/50	12.00	
Bd. Service	10/50	NT	

MISCELLANEOUS	18)	
Apex Footwear	100/20	234.73
Apex Tannery	-100/5	385.00
Aramit	10/50	30.00
Bata Shoe	10/100	70.39
Beximco	10/100	27:40
B.S.C	100/5	80.00
Chittagong Cement	100/5	215.16
G. Q. Ball Pen	10/50	90.00
ligh Speed	100/5	50.00
limadri Ltd.	10/100	6.00
Milon Tannery	100/5	10.00
Monno Ceramic	100/5	323.20
New Dhaka Refac	100/20	99.00
Phoenix Leather	100/5	115.00
Savar Refractories	100/5	70.25
The Engineers	100/5	100.00
Texpick Ind	100.10	100.00

G. Q. Ball Pen	10/50	90.00
High Speed	100/5	50.00
Himadri Ltd.	10/100	6.00
Milon Tannery	100/5	10,00
Monno Ceramic	100/5	323.20
New Dhaka Refac	100/20	99.00
Phoenix Leather	100/5	115.00
Savar Refractories	100/5	70.25
The Engineers	100/5	100.00
Texpick lpd	100.10	100.00
Usmania Glass	100/5	315.00
DEBENTURES (O	5)	
Beximco		1755.00
17% 1998 Beximeo Infusion	1999/1 1500/2	649.74
(17% 1998)		
Beximeo Pharma	1428/1	165.00

Note: $FV = F$	
(14% 2003)	
Beximeo Syntheti	c25
(17% 1994)	
Quasem Stlk	15
Bextmeo Pharma 117% 1998)	14
(17% 19 98)	
Beximeo Infusion	15

00/1.1300.00 500/2 2510.00 e Value ML= NT AL = Allotment Letter

FUEL & POWER (04) 10/50 119.33 BD Oxygen Eastern Lubricant 10/50 14.00 100/10 90.00 National Oxygen 10/50 45.00 Padma Of Co. JUTE (12) French fashion designer Pierre Cardin holds a Viet-100/10 Ahad Jute 10/50 Anowara Jute 8.50 10/50 Delta Jute N I 10/50 Gawsia Jute 86.00 100/5 Islam Jute The above were the Monday's shipping position and performace 100/5 Jute Spinner 100/5 105.00 Market Lot NT= Not Traded Mutual Jute

Job security worse in US

NEW YORK, Nov 15: Twothirds of Americans say job security is worse than when the economic recovery officially began two years ago, according to results of a Time Magazine-CNN poll released Sunday, reports

Fifty-four per cent of the 1,000 adults surveyed said it will be harder to find a job in the coming 12 months compared to the previous year, while only 29 per cent expect job hunting to get easier.

The poll, conducted for Times November 22 issues, also showed that 53 per cent of those who see job security as declining expect the situation to be a long-term problem.

Delhi trying to raise exports of agri-goods

NEW DELHI, Nov 15: The Indian government has decided to take imme te measures to increase exports .. as ...ltural products, reports Xinhua.

The steps included drawing up export action plan, removal of export restrictions and partial liberalisation of rice exports. The agriculture ministry also proposed to remove restrictions

The government is considering to remove the restrictions on storage and movement of foodgrain imposed under the essential commodities act

such as the minimum export

though a brief correction is KARACHI, Pakistan, Nov 15:

said, he would prefer that the US keeps an adequate presence in the region.

likely this month, they say. Pakistan's stock market is set to soar above its record high achieved two years ago, boosted by prospects of the first stable Bhutto was sworn in on October government for several years. 19 and soared 43.54 points, analysts said today, reports

The index will rise to 1,750 points in a few days and up to 2,000 by the end of December because no political instability is foreseen in the near future. lyst Musharraf Igbal said. analyst Yasin Lakhani said.

The Installation of Benazir Bhutto as Prime Minister last month set off a bull run that analysts expect to continue, al-

The Karachi Stock Exchange (KSE) 100 Share Price Index has risen 17.22 per cent since

Singapore Senior Minister Lee Kuan Yew (L), former US secretary of state Henry Kissinger (C)

and former French prime minister Raymond Barre are seen together during a discussion on

Global Economic and Political Issues at the Amex Bank Review Global Forum yesterday. Lee

breaking the 1,700 barrier to close at 1,700.33 yesterday. "A bullish tone has gripped the market and turnover has risen sharply following the return of political stability," ana-

Foreign buyers, previously wary of investing because of the rapid turnover of four governments this year, have returned to look for bargains in a market that is considered undervalued.

The KSE price/earnings ratio is at 15 times on average, exchange President Arif Habib

Local investors have jumped on the bandwagon hoping to reap quick profits, analysts

"A correction is overdue in mid-November because prices have risen sharply on speculative buying," analyst Javed Hasan of Credit Lyonnais Securities said.

উন্নয়ন কপোরেশন

১। দরপত্র নং ২। কাজের বিবরণ

ঃ ব্রক্ষন/হিমা (জালু) ৪৬/৯৩-৯৪/২৬৮ ঃ বিএডিসির ১০টি (কাশিমপুর, বঞ্চা, রংপুর, ব্রজ্ঞশাহী চাঁদপুর, ঠাকুরগাঁও, যশোহর, জামালপুর, কিশোরগঞ্জ ও ফরিদপুর) হিমাগার প্রান্ট ও মেশিনারী ওভারহলিং সার্ভিসিং মেরামত ও হিমাগার ভবনের আনুষ্ধীক মেরামত এবং

৩। দরপত্র প্রান্তির স্থান

ছোমার খামারের জেনারেটর মেরামত কাজ। ঃ ১। খাজাঞ্জি হিসাব বিভাগ, বিএডিসি, কষি **७**वन, ४৯-৫১, मिनकृता वार्शिकाक

এলাকা ঢাকা-১০০০।

২। উপ-পরিচালক (আলুবীন্ধ) বিএডিসি হিমাণার কাশিমপুর/ বগুড়া/ রংপুর/ রাজশাহী/ চাঁদপুর/ ঠাকুরগাঁও/যশোহর/ জামালপুর/ কিলোরগঞ্জ/ফরিদপুর।

৪। দরপত্র শিভিউলের মূল্য ৫। বায়নার পরিমাণ

৬। দরপত্র শিভিউল

প্ৰতি সেট ২৫০/ - (দুইশত পঞ্চাশ) টাকা মাত্ৰ। ঃ উদ্ধৃত দরের ২ 🎋 হারে দরপতের সাথে বায়নার টাকা যে কোন সিভিউল ব্যাৎকের ভাফট/পে-অর্ভার আকারে 'বিএডিসি' ঢাকা এর অনুকলে দাখিল করতে হবে। ঃ ২৫-১১-১৩ ইং তাব্লিখ অঞ্চিস চলাকালীন সময়

বিক্রয়ের শেষ তারিখ ঃ ২৭-১১-৯৩ ইং তারিখ বেলা ১২.০০ ঘটিকা ৭। দরপত্র প্রহণের তারিখ ও সময়

ঃ ১৷ ব্যবস্থাপক প্রকৌশলী (হিমাপার) ৮। দরপত্র গ্রহণের স্থান বিএডিসি, আপুরীজ বিভাগ, কৃষি ভবন ঢাকা-এর **অফিস কক্ষে**

উপ-পরিচালক (আল্বীজ) বিএডিসি রাজশাহী/ চাদপুর/ ঠাকুরপাঁও/ যশোহর/ জামালপুর/কিশোরগঞ্জ/ ফরিদপুর এর কার্য্যালয়

দরপত্র খোলার স্থান তারিখ ও সময়

ব্যবস্থাপক (টি,সি) বিএডিসি, কৃষি ভবন, ঢাকা-এর অফিস কক্ষে এবং উপরোক্ত প্রত্যেক হিমাগারের উপ-পরিচালক (আল্বীজ) এর কার্য্যালয়ে একযোগে ২৭-১১-৯৩ ইং তারিখ বেলা ১২.৩০ ঘটিকার সময়।

১০। দরপত্রদান্তার যোগ্যতা

ক। দরপত্রে উ**ল্লেখানুসারে** সরকারী/আধা-সরকারী/ বেসরকারী/ ব্যক্তিমালিকানাধীন হিমাগারের উপরোক্ত কাজের বাস্তব অভিজ্ঞতা থাকতে হবে : অভিজ্ঞতার সনদ-পত্র সরকারী/আধাসরকারী হিমাণারের সংশ্রিষ্ট বিভাগের/হিমাগারের কার্যাদেশ প্রদানকারী বা নির্বাহী প্রকৌশলী বা সমপর্যায়ের কর্মকর্তা কর্তৃক প্রদন্ত হতে হবে। প্রাইভেট কোন্ড **টোরেজে**র কাজের অভিজ্ঞতার সনদপত্র সংশ্রিষ্ট ম্যানেজিং ভাইব্ৰেষ্টৱ/ব্যবস্থাপক কৰ্তৃক প্ৰদণ্ড হতে হবে যা অবশ্যই বাংলাদেশ কোন্ড টোরেজ এসোসিয়েশনের সভাপতি কর্তৃক প্রতি-সাক্ষরিত হতে হবে। খ। দরশত্র ভফশীলে বর্ণিত শর্তাকণী অনুসারে

দরপত্রদাতার অন্যান্য যোগ্যতাও অবশ্যই থাকতে হবে। ১১। প্রাপ্ত দরপত্রসমূহ আর্থেশিক বা সম্পূর্ণরূপে গ্রহণ বা বাভিল করার ক্ষমতা

সংস্থার দরপত্র কমিটি সংরক্ষণ করেন ক্টক-২৩৮২ ভিত্রফপি(জি) ১৮৩২৬-৮/১১ **189-3266**

ব্যবস্থাপক প্রকৌশলী (হিমাপার) বিএডিসি, ঢাকা

Israel-PLO economic summit opens today JERUSALEM, Nov 15: If the baulked over Israel's plant to

Israel-Palestinian economic su- maintain troops on the Gaza mmit, which opens in Paris on Tuesday, is not successful the whole autonomy deal is in danger, Finance Minister Avraham Shohat said Sunday, re-

ports AFP. "I hope this will be the basis for economic life between us and the Palestinians which is essential in order for the peace agreement to be successful," Shohat told a press conference.

"This includes everything that is collateral to the daily problems of economic life agriculture, industry, taxation, imports and investment," said the minister who will lead a delegation in talks with a Palestinian team led by PLO Economic Department chief Ahmad Korei.

It is the first meeting of a joint committee set up under the September 13 autonomy agreement to implement the economic side of the accord in parallel with the military and political talks which began last

month in Egypt. "Without finishing these negotiations in Paris it will be very hard to finish the military and civilian negotiations in Taba," Shohat said.

strip, resumed in Cairo on Monday and are expected to extend to the Red Sea resort on Tuesday.

We are coming with suggestions which we believer good for the Palestinians and good for Israel and are good for the entire region of the Middle East.

"We hope we shall be able to sum it up very soon and I believe il we work continuously we shall be able to finish it in about two months.

More US budget cuts may spur recession

WASHINGTON, Nov 15: Treasury Secretary Lloyd Bentsen suggested Sunday that further cuts in the federal deficit could stifle modest but steady economic growth and slip the nation back into recession, reports AP.

Bentsen was responding to reports that President Clinton's economic advisers are urging that additional budget savings be used for healthcare and The Taba talks, which other priority programs.



namese traditional hat as he poses November 14 among Vietnamese models after his first ever fashion show in Ho Chi Minh city of Vietnam. The charity show has been warmly greeted by local people. The entry ticket costed between 8 and 15 US dollar, the money will be given to - AFP photo flood victims in central Vietnam.