

APEC summit to give divergent views about economic liberalisation

TOKYO, Nov 14: Asia-Pacific leaders hold their first ever summit this week with storm clouds gathering on the world trade horizon amid divergent views about the pace of economic liberalisation in the region, reports AFP.

member Association of South East Asian Nations (ASEAN), the United States, Canada, Australia and New Zealand. ASEAN groups Brunei, Indonesia, Malaysia, the Philippines, Singapore and Thailand. APEC currently has a small secretariat in Singapore and operates several working groups aimed at promoting regional trade and investment, although some members would like to strengthen the group's role faster than others.

Japan's Prime Minister Morihiro Hosokawa said last week the European community was the "biggest obstacle" to concluded the Uruguay Round. Singapore's elder statesman Lee Kuan Yew went further in a speech in Tokyo last month, blaming "unfortunate remarks" by German Chancellor Helmut Kohl and "irrational fears" of Asia supported by French Prime Minister Edouard Balladur.

But APEC members are themselves divided on the Uruguay Round seven are also members of the Cairns group of agricultural exporters, vocally opposed to Europe's subsidised farm exports, as well as US subsidies. They are also at odds with Japan and South Korea, which are still refusing to open their rice markets, although Japan seems to be softening its stance.

UN Sanctions against Libya may not affect oil exports

LONDON, Nov 14: Traders say UN sanctions against Libya are unlikely to have an immediate impact on its oil exports, but a combination of weak petroleum prices and a ban on oil equipment might eventually bite, reports Reuter.

thought to have stockpiled equipment in advance and he did not think exports would be hit. Libya has in recent months adopted measures to maximise oil revenue and moved its funds out of Europe and into North African banks in anticipation of the UN freeze on its overseas assets.

Dhaka Stock Prices

At the close of trading on November 14, 1993 Index up by 15 points The Dhaka Stock Exchange (DSE) All Share Price Index leapt up on Sunday and the turnover in value term showed significant rise.

DAY'S TRADING AT A GLANCE

Table with columns: Company's name, Previous price, Closing price, Change, Change (% over share price), Number of shares traded. Includes sections for Issues gained (23), Issues lost (13), and Issues traded at previous rates (8).

Asia plays leading role in global financial markets: Kohl

Chancellor Helmut Kohl said that being home to 59 per cent of the world population, accounting for 25 per cent of world trade as well as 27 per cent of global GNP, Asia plays a leading role on the world's financial markets, with more than a third of the world's foreign exchange reserves held by Asian-country central banks.

German policy on Asia Kohl said Asia included three countries of global importance, i.e., China, Japan and India. Former NICA has long since become full-fledged industrial countries. For a growing number of countries in the Asia-Pacific region the "world" category is becoming more and more inappropriate.

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Exchange Rates

Table showing exchange rates for various currencies (US Dollar, Pound Sterling, DM, etc.) with columns for Selling and Buying rates.

Shipping Intelligence

Table titled 'Chittagong port' showing berth position and performance of vessels as of 14.11.93. Columns include Berth No., Name of vessels, Cargo, Last port, Local agent, Date of arrival, and Leaving.

DSE SHARES AND DEBENTURES

Table listing various stocks and debentures with columns for Company, FV/ML, Closing, and Rate.

Air crash, hijackings may hit China's aviation industry

BEIJING, Nov 14: China's latest air crash and a recent spate of hijackings are likely to create still more nervous fliers in a country whose booming aviation industry appears to put profit well ahead of safety, reports AFP.

with some 12 passengers feared dead. In October, a plane crash in Southern Fujian province killed two, while 59 died in July in an accident in northwestern Ningxia province.

Most foreign residents here have their own horror story and many admit to becoming nervous fliers since moving to China.

Vietnam's inflation rate 4 pc in '93

BANGKOK, Nov 14: Vietnam's inflation rate has been only four per cent during the first 10 months of this year, the official Vietnam News Agency reported Saturday, says AP.

China's sugar output shifting southward, inland

BEIJING, Nov 14: China's soaring sugar production is shifting southward and inland as coastal growers take up more profitable enterprises, the official Xinhua news agency said on Saturday, reports Reuter.

British trade team visits Bombay today

BOMBAY, Nov 14: The trappings of British colonial rule will be on show in India's commercial capital, Bombay, on Monday for a major trade visit by British Foreign Secretary Douglas Hurd and nearly 300 British businessmen, reports Reuter.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার. সরকারী কর্মচারী কল্যাণ পরিদপ্তর. সঞ্চালন মহলায়. ১ম ১২ তলা সরকারী অফিস ভবন. সেতুনবাগিচা, ঢাকা.

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