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The Daily Star BUSINESS

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DHAKA FRIDAY, NOVEMBER 12, 1993

BRIEFS

US conditions to lift ban on China

WASHINGTON, Nov 11: The United States has offered to cancel trade sanctions it recently imposed on China if Beijing promises not to export any more long-range missile components to Pakistan...

Women farmers stage protest in S Korea

SEOUL, Nov 11: Some 300 women farmers wearing grain sacks burned rice stalks and fought with police Wednesday to protest pressure to force South Korea to open its rice market...

Japanese industrial magnate arrested

TOKYO, Nov 11: Tokyo prosecutors Thursday arrested the Japanese industrial magnate who bought one of the world's most expensive paintings in the latest development of a widening bribery scandal...

EC officials arrive in Moscow

MOSCOW, Nov 11: Top European Community officials arrive in Moscow Thursday to negotiate with Russian leaders on a trade and political cooperation accord to encourage the development of democracy in Russia...

Aid donors pledge \$1.8b to Vietnam

PARIS, Nov 11: Vietnam received pledges of at least 1.8 billion dollars in international financial credits through 1994 after a meeting with aid donors...

Rauzan power plant makes faulty start

The poor quality of equipment and instruments installed at the 210mw power plant at Rauzan in Chittagong have been causing frequent malfunction and affecting power generation.

Constructed by the China National Machinery and Equipment Import and Export Corporation (CMEC) under a turn-key project at a cost of Tk 552 crore, the plant has repeatedly kept on tripping ever since its commissioning in March this year.

The plant, now under a 90 days continuous operation test (COT) which will end on December 31, tripped twice in the last two weeks due to explosions in the plants control cable, Power Development Board (PDB) sources said.

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Five Latin American leaders want US to approve NAFTA

WASHINGTON, Nov 11: Five Latin American leaders urged US approval of the North American Free Trade Agreement yesterday, saying the pact would buttress democracy throughout the region...

Colombia President Cesar Gaviria Trujillo called NAFTA a 'critical step towards the creation of a hemispheric free trade zone of democratic nations'.

Clinton, interviewed for a CBS programme said a secret ballot would mean passage of NAFTA by 50 to 70 votes, be-

Asian stocks close mostly higher

HONG KONG, Nov 11: Asian stock markets closed mostly higher Thursday, with Hong Kong's key index surging to an all-time high closing, reports AP.

The key index also closed at a record high in Bangkok in active trading. The Stock Exchange of Thailand Index rose 23.64 points to 1,371.26.

In Tokyo, share prices closed mixed. The Nikkei Stock Average of 225 selected issues rose 36.81 points, or 0.20 per cent, closing at 18,158.52. On Wednesday, the index had slipped 4.0

points, or 0.02 per cent. The Tokyo Stock Price Index of all shares listed on the first section was almost unchanged Thursday, dipping 0.20 points, or 0.01 per cent, to 1,534.58.

WELLINGTON: New Zealand share prices closed lower in thin trading because of political uncertainty following last week's general election. The NZSE-40 capital index fell 29.25 points to 1,984.51.

TAIPEI: Share prices closed sharply higher in active trading, boosted by the governments decision to ease restrictions on foreign institutional buying. The Weighted Index rose 79.73 points, closing at 4,271.14.

MANILA: Share prices closed slightly higher in increased trading. The Manila composite index of 31 selected issues rose 4.00 points to 2,371.87 following Wednesday's 28-point surge.

SYDNEY: The Australian market closed higher on bargain-hunting, snapping a seven-day losing streak. The All-Ordinaries Index rose 9.5 points to 2,052.4.

SEOUL: Share prices closed higher in active trading because of buying by institutional investors. The Korea Composite Stock Price Index rose 5.46 points to 783.35.

SINGAPORE: Share prices closed higher in moderate trading. The key Straits Times Industrials Index rose 28.07 points to 2,109.08.

KUALA LUMPUR: Malaysian share prices closed higher in moderate trading. The 85-stock Composite Index rose 16.71 points to 967.60.

JAKARTA: The stock exchange's Composite Index rose 1.110 points, closing at 511.349.

The two-day tripolar discussion on world economic and political issues to highlight Amex Bank Review Awards Global Forum will be held in Singapore from November 15, says a press release.

Three world leaders will take part in the panel discussion. They are: Singapore's Senior Minister Lee Kuan Yew, former French premier Prof Raymond Barre and former US Secretary of State Dr Henry Kissinger.

Nearly 500 participants comprising economists, bankers, businessmen from ASEAN, Asia and elsewhere will attend the event.

The panel will discuss key economic, political and strategic issues and in the spirit of the Amex Bank Review Awards essay competition, the panel participants are being given as much liberty as possible to focus on issues they feel should be brought to the attention of the audience.

This year's competition attracted 260 entries from over 50 countries. The winners will be announced at the forum and their papers will be presented during the proceedings. Winners' essays will be published simultaneously by Oxford University Press, with summaries in the Amex Bank Review.

The Amex Bank Review, the regular international, economics and finance publication of American Express Bank, with an estimated readership of close to 50,000 professionals worldwide, celebrates its 20th year during 1993.

Senior local American Express Bank officers will accompany distinguished Bangladesh industrialists and bankers to participate in this important event.

British High Commissioner in Bangladesh Peter Fowler (L) holding discussion with ATM Wazullah, President of the Dhaka Chamber of Commerce and Industry at the DCCI office yesterday.

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Safat Ahmad Chaudhury, MD and Actuary of Delta Life Insurance, seen supervising an actuarial examination conducted by the American Society of Actuaries in the city on Wednesday.

Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on Nov 11 and 12.

Table with columns: Currency, Selling (TT & OD, IC, TT Clean, OD SIGHT, OD Transfer), Buying (TT Clean, OD SIGHT, OD Transfer). Includes rates for US Dollar, Pound Sterling, DM, F Franc, C Dollar, S Franc, Jap Yen, Indian Rupee, Pak Rupee, Iranian Riyal.

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 11.11.1993

Table with columns: Berth No., Name of Vessels, Cargo, Last port, Local Agent, Date of Arrival, Leaving. Lists various vessels like Vishva Karina, Indian Valour, Continent-1, etc.

Vessels Due at Outer Anchorage

Table with columns: Name of Vessels, Date of Arrival, Last Port, Local Agent, Cargo, Loading Port. Lists vessels like Fong Yun, Shen Yuan, Optima, etc.

Vessels at Kutubdia

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists vessels like Chestnut Hill, Al Tabth, etc.

Vessels at Outer Anchorage

Table with columns: Name of Vessels, Date of Arrival, Last Port, Local Agent, Cargo, Loading Port. Lists vessels like Chloee-II, Oslo Zenith, etc.

Movement of Vessels for 12.11.93 & 13.11.93

Table with columns: Outgoing, Incoming, Shifting. Lists vessel movements for 12.11.93 and 13.11.93.

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists vessels like J/4, J/5, etc.

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Dhaka Stock Prices

At the close of trading on November 11, 1993

Trading weakens

The trading on the floor of the Dhaka Stock Exchange (DSE) weakened on Thursday, the closing day of the week.

The number of issues transacted fell to 37 from 51. Of these, 15 gained, 12 lost and 10 others traded at previous rates. There were no remarkable figures of gains or losses in share prices as well as in volumes.

A total of 40635 shares changed hands at Taka 3853298.00 as against Wednesday's 118072 shares valued at Taka 8420897.00.

The changes in the total volumes and value showed 65.584 per cent and 54.241 per cent losses respectively. The DSE All Share Price Index also lost by 5.839 points declining to 352.19726 from 358.03685.

Since November 1, DSE has been calculating the index on the basis of IFC All Share Price Index formula and the base date is 01.01.91.

Day's trading at a glance

Table with columns: DSE Share Price Index, Market Capitalisation Tk, Turnover in Volume, Turnover in Value Tk. Values: 352.19726, 16536844337.64, 40635, 3853298.00.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like National Bank, 6th ICB M Fund, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like 5th ICB M Fund, Quasem Drycells, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like Al Baraka Bank, A.B. Bank, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like Islamic Bank, National Bank, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like ICB, 1st ICB M Fund, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like ICB Unit Cert, Sales Price, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like INSURANCE (04), BGIC, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like ENGINEERING (19), Aftab Automobiles, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like FOOD & ALLIED (23), A.B. Biscuit, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like FUEL & POWER (04), BD Oxygen, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like JUTE (12), Ahad Jute, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like DEBENTURES (04), Beximco, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like PHARMACEUTICALS & CHEMICALS (20), Ambee Pharma, etc.

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over of share price), Number traded. Lists shares like PAPER & PRINTING (06), Eagle Box, etc.

Note : FV = Face Value ML = Market Lot NT = Not Traded AL = Allotment Letter