The Paily Star

First with the news,

The Baily Star

Best with the views

US conditions to lift ban on China

WASHINGTON," Nov 11: The United States has offered to cancel trade sanctions it recently imposed on China if Beijing promises not to export any more long-range missile components to Pakistan, the Washington Post reported Wednesday. Early today editions of the newspaper quoted administration officials as saying the offer was made in a meeting November 4 between undersecretary of state Peter Tarnoff and Chinese Vice Foreign Minister Liu Huaqui. reports Reuter.

Women farmers stage protest in S Korea

SEOUL, Nov 11: Some 300 women farmers wearing grain sacks burned rice stalks and fought with police Wednesday to protest pressure to force South Korea to open its rice market. Shoving began when hundreds of riot police blocked the women, mostly middle-aged and elderly, from marching into downtown streets from a rally in a city park. "No rice imports" the women shouted, striking police with stalks of rice. No injuries or arrests were reported, reports AP.

Japanese industrial magnate arrested

TOKYO, Nov 11: Tokyo prosecutors Thursday arrested the Japanese industrial magnate who bought one of the world's most expensive paintings in the latest development of a widening bribery scandal. Ryoei Saito, 77, honorary chairman of Daishowa Paper Manufacturing Co. was arrested for allegedly making an illegal 100 million yen 925,000 dollar donation to a prefectural governor, an official of the Tokyo district Public Prosecutors Office said, reports

EC officials arrive in Moscow

MOSCOW, Nov 11: Top European Community officials arrive in Moscow Thursday to negotiate with Russian leaders on a trade and political cooperation accord to encourage the development of democracy in Russia. EC chief executive Jacques Delors and Belgian Prime Minister Jean-Luc Dehaene, who holds the EC presidency, will bring a message that a deal can be concluded before Russia's Dec 12 parliamentary elections, EC officials said earlier this week. The two will meet with President Boris Yeltsin and Prime Minister Viktor Chernomyrdin, reports

Aid donors pledge \$ 1.8b to Vietnam

PARIS. Nov 11: Vietnam received pledges of at least 1.8 billion, dollar in international financial credits through 1994 after a meeting with aid donors, a Vietnamese official said Wednesday. It marked the first time since that Vietnam had received credits under the aegis of the World Bank since 1982, thanks to the lifting of a US veto on aid to the Southeast Asian country, reports AP.

Rauzan power plant makes faulty start

The poor quality of equipment and instruments installed at the 210mw power plant at Rauzan in Chittagong have been causing frequent malfunction and affecting power generation.

Constructed by the China National Machinery and Equipment Import and Export Corporation (CMEC) under a turn-key project at a cost of Tk 552 crore, the plant has repeatedly kept on tripping ever since its commissioning in March this

The plant, now under a 90 days continuous operation test (COT) which will end on December 31, tripped twice in the last two weeks due to explosions in the plants control cable. Power Development Board (PDB) sources said.

The plant had been handed

WASHINGTON, Nov 11: Five

Latin American leaders urged

US approval of the North

American Free Trade Agreement

yesterday, saying the pact

would buttress democracy

throughout the region, reports

In separate videotaped mes-

sages shown to an audience of

high-level US and Latin Ameri-

can officials, the leaders of Bo-

livia, Colombia, Honduras, Ja-

maica and Uruguay extolled the

benefits of the proposed free

trade pact and warned of dire

consequences if it failed to win

be very dark indeed," Bolivia

President Gonzalo Sanchez de

Lozada said. "With it, will be a

The House of Representa-

tives votes November 17 on the

points, or 3.7 per cent, closing

at 9,674.83. The index had

gained 236.97 points on

The key index also closed at

a record high in Bangkok in ac-

tive trading. The Stock

Exchange of Thailand Index

In Tokyo, share prices closed

The Nikkei Stock Average of

225 selected issues rose 36.81

points, or 0.20 per cent, closing

at 18,158.52. On Wednesday,

the index had slipped 4.0

rose 23.64 points to 1,371.26.

Wednesday.

"Without NAFTA things will

US Congressional passage.

beacon of hope".

Reuter.

By Sharier Khan over to PDB on April 28, ten days behind the schedule, due to technical faults.

PDB has claimed monetary compensation for the delay in the implementation of the project as per terms of agreement, the sources said. The agreement provides that the authorities can claim up to 10 per cent of the project cost as compensation in case of delay.

The PDB officials last month told CMEC there were at least 467 problems at the plant.

The authorities at a recent meeting held at the project directors office in Chittagong, regretted that CMEC was not cooperating up to expectations with the five joint working groups set up by the director to agree on solutions to the prob-

The authorities noted that

Five Latin American leaders

want US to approve NAFTA

trade agreement linking the

United States, Canada and

Mexico, and proponents from

President Clinton on down

admit they don't yet have the

Colombia President Cesar

support to guarantee approval.

Gaviria Trujillo called NAFTA a

"critical step towards the cre-

ation of a hemispheric free

trade zone of democratic na-

have lasting effects on the entire

President Bill Clinton in a tele-

vision interview told a reporter

he thinks NAFTA would pass

Congress if voting were by se-

CBS programme said a secret

ballot would mean passage of

NAFTA by 50 to 70 votes, be-

Clinton, interviewed for a

continent," he said.

cret ballot.

Asian stocks close

mostly higher

HONG KONG, Nov 11: Asian points, or 0.02 per cent.

"Its passage or defeat will

Another Reuter reports says:

the fire fighting system of the plant was virtually inactive which had left the plant at a high risk.

It also observed that instruments such as the turbine's local pressure gauges were repeatedly bursting and the cooling tower fan motors kept on

The gas flow measurement meter installed by CMEC was also faulty, the authorities pointed out. The meter reading of the supplier of the gas to the plant, the Bangladesh Gas Supplies Ltd (BGSL), showed a 10 per cent higher flow of gas than that of the CMEC-meter. The PDB is paying the gas bill according to the BGSL meter

The government had signed an agreement with China on the second phase of the Rauzan plant a couple of months ago.

cause Congress than could "do

what in their hearts they think

House remains about 25 votes

short in the House of Represen-

Japanese support

has expressed both support for

the NAFTA and surprise at sug-

gestions that it will move in on

Mexico if Congress fails to ap-

US is far from reality. There are

no plans for any trade treaties

with Mexico," Taijiro Kimura of

the Foreign Ministry's Mexico

Japanese investment in Mexico

is very low, and there is almost

no interest in increasing it.

He added that the amount of

desk said Wednesday.

"What they are saying in the

prove the treaty next week.

AP says from Tokyo: Japan

Most observers say the White

is right for their own people."

Safat Ahmad Chaudhury, MD and Actuary of Delta Life Insurance, seen supervising an actuarial examination conducted by the American Society of Actuaries in the city on Wednesday.

Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on Nov 11

			Figures i	n Taka)	
Currency	Se OD	elling BC	TT Clean	Buying OD SIGHT Ex. Bills.	QD Transfer
US Dollar	39.9250	39.9500	39.7200	39.6125	39.4950
Pound Sterling	59.0770	59.1140	58.0194	57.8624	57.6907
DM	23.7846	23.7995	23.4229	23.3594	23.2902
F Franc	6.8209	6.8251	6.7149	6.6967	6.6768
C. Dollar	30.6693	30.6885	30.1851	30.1034	30.0142
S Franc	26.9745	26.9914	26.5512	26.4793	26.4007
Jap Yen	0.3779	0.3781	0.3646	0.3637	0.3626
Indian Rupee (AMU)	1.2744	1.2773	1.2662	1.2537	100
Pak Rupee (AMU)	1.3271	1.3301	1.3185	1.3056	
Iranian Riyal (AMU)		0.0240	0.0239	0.0235	

	Indicative Ra	ites	
Currency	Selling T.T. & O.D		O. D Transfer
S Riyal	10.6500		10.5200
UAE Dirham	10.8800	12	10.7500
Kuwaiti Dinnar	134.1100		132.2000
Singapore Dollar	25.5200		25.2100
D Guilders	22.1600		21.9000
S Kroner	5.0500		4.9800

Note: AMU—Asian Monetary Union.

Shipping Intelligence

Chittagong Port Berth position and performance of vessels as on 11.11.1993.

Berth No.	Name of Vessels	Cargol	ast port call	Local Agent	Date of Arrival	Leaving
J/3	Vishva Karuna	R. Seed	Chin	Litmond	30708	15/11
J/4	Indian Valour	Wheat (G)		BSL	R/A	13/11
J/5	Continent-1	GI	Pena	CLA	08/11	13/11
J/7	Banglar Shobha	GI	Rusa	BSC	05/11	14/11
J/9	Zara	Urea	Mong	CLA	10/11	15/11
J/10	Rafah	M. Seed	- 2	Dynamic	18/10	27/10
J/11	Ifigenia	Wheat (G)	Mong	BSL	04/11	12/11
J/12	Samudra Samra	t Fert	Kand	SSL	25/08	15/11
J/13	Banglar Asha	Wheat (G)		BSC	R/A	13/11
MPB/1	Knud Jespersen	Cont	Sing	CT	09/11	12/11
	Ingenuity	Cont	COL	BTSA	10/11	12/11
MPB/2	Imke Wehr	Cont	Anti	APL (B)	10/11	13/11
CCJ:	Pearl of Fujirah	C. Clink	V. Pat.	Seacom	02/11	15/11
RM/4	Dolores	IDLE		Seacom	R/A	20/11
RM/5	Safar	Cement	Sing	PSAL	04/11	16/11
RM/6	Neptune Aries	SKO	Sing	MSPL	09/11	11/11
DOJ:	Banglar Shoura	bh Repair		BSC	R/A	12/11
DD:	Banglar Doot	Repair		BSC	R/A	18/11
RM/9	Banglar Jyoti	Repair		BSC	R/A	12/11
CUFJ:	Ronjay Choomie	. Urea	Mong	PSAL	03/11	15/11

v	essels I	ue at O	uter And	chorage	
Name of Vessels	Date of	Last Port	Local	Cargo	Loading
	Arrival	Call	Agent		Port
Fong Yun	12.11.93	Sing	BDShip	Cont	Sing
Shen Yuan	14.11.93	Kela	Seacom	-	•
Optima	15.11.93	Sing	RSL	Cont	Sing
NGS Ranger	14.11.93	Sing	BDShip	Cont	Sing
Vishva Parag	15.11.93	2	SSL	GL	Dundee. Harb
Pegasus	1.93		MBL	-	
P. Starostin	15.11.93	Sing	CT	Cont	Sing
Golden Chase	15.11.93	_	OWBL	TSP (P)	1
Sea Tradition	15.11.93	Mong	AML	GL	W. African
Meng Lee	15.11.93	Sing	AML	Cont	Sing
Nour	15.11.93	-	LTL	E/L	Dundee. Suez
Loyal Bird	15.11.93	Mong	Litmond	Repair	
Saadi	15.11.93	-	SSL	GL	B. Abbas
Amer Jyoti	15.11.93	-	USTC	Cement	-
Robert-E-Lee	16.11.93	-	Karna	GI	-
Indian Glory	16.11.53	-	USTC	Cement	. 02
Kota Buana	16.11.93	Sing	RSL	Cont	
I. Yamburenko	17.11.93	Sing	CT	Cont	Sing
Bintang Harapan	17.11.93	-	Prog	GI	
Fong Shin	18.11.93	Sing	BDShip	Cont	Sing
Lanka Mahapola	18.11.93	Mong	Baridhi	Cont	Col
River Wear	19.11.93	-	MSLM	fach. & Sh	40
Eponyma	19.11.93	Sing	CTS	Cont	Sing
Ourania	20.11.93		Seabird	Cement	-
Feng Chi	20.11.93	2	MBL	Cement	
Jiang Cheng	21.11.93	S. Hai	BDShip	GI	C. Ports
Shaplaeverett	24.11.93		EBPL	GI	13-

		-	Call	Agent	Arrival
Chestnut Hill	Wheat (G)		N. OHŁ	BSL	06/11
Al Tabith	Wheat (G)	,		BSL	08/11
	Vessels at	Oute	er Ancho	rage	
	Ve	ssels	Ready	•	
Chloe-II	C. P. O		Sing	sw	04/11
Oslo Zenith	Vehicles		Sing	JF	10/11
Esso Bayonne	HSD		Sing	MSPL	10/11
Selaton	Sugar	32		Seacom	10/11
Banglar Moni	Cont			BSC	11/11
Sea Nymph	Cement		Ind	USTC	30/10

Vessels at Kutubdia

Last Port

Local

J/13 B. AshaTo DDJ/1

Date of

Cargo

Name of Vessels

J/5

MPB-2

	Movement o	of Vess	els for 12	.11.93	& 13.1	1.93	
Outgoin			Incoming				hifting
		1	2.11.93				
J/1	Oslo Zenith	MPB-1	Fong Yun	RM-4	Dolore	esTo	DOJ
J/11	Higenia	GSJ	Al Tabit	J/9	Zara	To	J/11
MPB-1	K. Jespersen	J/-9	Karabi Eve	rett J/3	VishaKar	unaTo	TSP
MPB1-2	Ingenuity	J/1	Al Mohami	mad			
DQJ:	B. Shourabh	TSP	Sea Nymph	n	12		
	35	1	3.11.93				

RM-6 Esso Bayonee The above were the Thursday's Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

RM-3 Chloe-II

Indian Valour MPB-2 Optima

Continent-1

Imke Wehr

DOL OI	II II LI
Company	FV/ML
	(Taka)
BANKS (12)	
Al Baraka Bank	1000/1
A.B. Bank	100/5
City Bank	100/5
Eastern Bank	100/20
IDLC Ltd	100/20
I.F.I.C	100/5
Islami Bank	1000/1
National Bank	100/5
Pubali Bank	100/5
Rupali Bank	100/10
U.C.B.L	100/5
Uttara Bank	100/5
INVESTMENT (08)
LC.B	100/5
1st ICB M. Fund	100/5
2nd ICB M Fund	100/5
3rd ICB M. Fund	100/5
4th ICB M. Fund	100/10
5th ICB M Fund	100/10

Atlas Bangladesh

Bangladesh Lamps

B. Thai Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Bengal Steel

Karim Pipe

Metalex Corp

Monno Jutex

National Tubes

Panther Steel

B.T.C.

Tulip Dairy

Mutual Jute

Monno Staffllers

Quasem Drycells

Aziz Pipes

70.0 120.0 100.0 102. 415.0 146.0 147.0 5th ICB M. Fund 100/10 6th ICB M. Fund 100/10 68.5 ICB Unit Cert. Sales Price 114.00 Re-purchase INSURANCE (04) **BGIC** 100/10 186.35 100/10 209.00 Green Delta Peoples Insurance 100/10 300.00 United Insurance 100/10 201.00 **ENGINEERING (19)** Aftab Automobiles

109.00 ACI 100/5 200.00 10/50 52.92 100/5 250.00 Bangladesh Autocars 100/5 48.00 100/5 350.00 100/10 85.50 100/5 265.00 10/50 20.00 100/5 100/10 114.00 100/5 54.00 100/5 29.00 100/5 200.00 100/5 500.00 100/10 61.00 10/50 10/50 10.60

Renwick Jagneswar 100/5 Singer Bangladesh 100/5 995.00 FOOD & ALLIED (23) A.B Biscuit 100/5 200.00 Alpha Tobacco 10/50 50.00 Amaii Sea Food 100/5 20.00 Apex Food 100/5 720.00 Aroma Tea 100/5 60.00 100/5 143.00 Bangas B.D. Plantation 100/5 500.00 Bengal Food 100/5 118.00 B.L.T.C. 100/5 800.00 10/50 86.20 Ctg. Vegetable 100/10 70.50 100/5 62.57 E.L. Camellia 100/51040.00 Frogleg Export 10/50 2.00 Gemini Sea Food 100/5 35.00 Hill Plantation 100/5 550.00 Modern Industries 100/5 335.00 N.T.C 100/52 240.00 Rabeya Flour 10/100 Rupan Oil 10/100 4.07

100/10 70.00

100/5 105.00

Yousuf Flour 10/50 Zeal Bangla Sugar 10/50 6.87 FUEL & POWER (04) 10/50 109.73 10/50 14.00 100/10 92.50 10/50 45.00

BD Oxygen Eastern Lubricant National Oxygen Padma Oil Co. JUTE (12)

Ahad Jute 100/10 10/50 NT Anowara Jute 10/50 8.50 Delta Jute NT 10/50 Gawsia Jute 100/5 Islam Jute 100/5 80.00 Jute Spinner

Dhaka Stock Prices

At the close of trading on November 11, 1993

Trading weakens

The trading on the floor of the Dhaka Stock Exchange (DSE) weakened on Thursday, the closing day of the week.

The number of issues transacted fell to 37 from 51. Of these. 15 gained, 12 lost and 10 others traded at previous rates. There were no remarkable figures of gains or losses in share prices as well as in volumes.

A total of 40635 shares changed hands at Taka 3853298.00 as against Wednesday's 118072 shares valued at Taka 8420897.00.

The changes in the total volumes and value showed 65.584

per cent and 54.241 per cent losses respectively The DSE All Share Price Index also lost by 5.839 points

Since November 1 DSE has been calculating the Index on the basis of IFC All Share Price Index formula and the base date is

declining to 352.19726 from 358.03685.

01.01.91.

Da	y's tra	ding a	t a gla	nce	
DSE Share Price	Index			35	2.19726
Market Capitalis	ation Tk			1653684	4337.64
Turnover in Volu	me				40635
Turnover in Valu	e Tk_			385	3298.00
Company's name	Previous	Closing	Change	Change	
	price	price	(absolute)	(% over	of shares

Turnover in Value	e Tk_			385	3298.00
Company's name	Previous price	Closing price	Change (absolute)	Change (% over	Number of shares
	Tk	Tk	Tk	price)	traded
Shares - gains(1)	5)				
National Bank	107.00	110.21	3.210	3.00	20
6th ICB M Fund	68.28	68.50	0.220	0.322	20
BGIC	185.00	186.35	1.350	0.729	340
United Insurance	200.00	201.00	1.00	0.50	10
Aftab Automobiles	187.00	200.00	13.00	6.951	10
Atlas BD	52.14	52.92	0.780	1.495	650
Thai Aluminium	85.00	85.50	0.50	0.588	550
Bengal Food	117.00	118.00	1.00	0.854	140
BD Oxygen	103.07	109.73	6.66	6.461	7279
Saiham Textile	84.00	85.00	1.00	1.190	70
Tallu Spinning	100.00	100.22	0.220	0.220	7200
B. Synthetics	118.86	119.33	0.470	0.395	8180
Pharmaco	54.50	55.00	0.50	0.917	10
Ctg Cement	205.00	205.56	0.560	0.273	1350
Ambee Pharma	10.80	11.40	0.60	5.555	7200
Shares-losses					
IDLC	217.14	215.00	2.140	d.985	20
5th ICB M Fund	95.83	95.47	0.360	0.375	150
Quasem Drycells	10.80	10.60	0.20	1.851	600
Renwick Jajneswar	85.40	85.00	0.40	0.468	90
Ctg Veg	71.00	70.50	0.50	0.704	50
Dhaka Veg	64.00	62.57	1.430	2.234	70
Dulamia Cotton	83.25	82.12	1.130	1.357	420
Beximco Infusion	280.00	278.87	1.130	0.403	300
Apex Footwear	225.54	224.00	1.540	0.682	20
Beximco	25.27	24.84	0.430	1.701	1700
Monno Ceramic	330.00	328.67	1.330	0.403	60
Usmania Glass	318.00	315.00	3.00	0.943	25

Traded at previous rates (10) Shares: AB Bank (379), Green Delta (90), Singer BD (05), Ashraf Textile (50), Petro Synthetic (100), PPI (09), Rahman Chemicals (40), TBL (05).

Beximco Infusion (36), Beximco Pharma (01)

DSE SHARES AND DEBENTURES

-		Northern Jute	10/50	NT
,	Closing	Shamser Jute	100/5	100.00
)	Rate	Spcialised Jute	10/50	NT
	(Taka)	Shine Pukur Jute	100/5	122.00
	(Tauca)	Sonali Ansh	100/5	130.00
		TEXTILE (20)		
	850.00	Alhaj Textile	10/50	NT
)	170.00	Arbee Textile	100/10	112.00
)	290.00	Ashraf Textile	10/50	29.50
)	110.00	Chand Textile	10/50	NT
)	215.00	Chand Spining	10/50	NT
•	154.00	Desh Garments	100/10	50.00
	1383.00	Dulamia Cotton	100/10	82.12
•	110.21	Eagle Star Textile	10/50	14.70
•	100.00	GMG Ind. Corp.	10/50	10.00
)	70.00	Modern Dyeing	100/5	30.00
•	120.00	Padma Textile	100/20	172.00
•	100.00	Quasem Silk	10/100	2.80
		Quasem Textile	10/50	3.40
		Rahim Textile	100/5	95.00
١	102.50	Saiham Textiles	100/10	85.00
ì	415.00	S.T.M. (ORD)	100/5	20.00
	169.00	Stylecraft	100/5	150.00
•	146.00	Swan Textile	100/5	10.00
1	147.00	Tallu Spinning	100/10	100.22
	95.47	Tamijuddin	100/10	146.00
	68.50			

PHARMACEUTICALS & CHEMICALS (20) Ambee Pharma 10/50 11.40 100/5 59.00 Bangla Process 100/10 285.00 Beximco Infusion 100/00 278.87 100/5 585.01 Beximco Pharma B. Synthetics 100/20 119.33 10/50 125.00 Glaxo 10/50 10.00 N Polymer 100/10 Kohinoor Chemical 100/5 64.00 10/50 10.00 Petro Synthetic 100/5 450.00 Pharma Aids 100/5 171.00 100/5 55.00 100/5 22.00 Progressive Plastic

eckitt & Colman	10/50	80.00
ahman Chemicals	100/10	35.00
herapeutics	100/5	72.00
he Ibnsina	100/10	101.00
ata Chemical	100/20	141.00
agle Box	10/50	21.00
APER & PRINTING		
onospool Paper	100/5	16.00
aper Converting	100/5	67.00
aper Processing	100/10	16.00
adma Printers	10/50	50.00

aper Converting aper Processing	100/5	67.00 16.00
adma Printers	10/50	50.00
onali Paper	10/50	52.00

ERVICE (02)	10/50	10.00
angladesh Hotel 1. Service	10/50 10/50	12.00 NT
ISCELLANEOUS	(18)	
ex Footwear	100/20	224.00
ex Tannery	100/5	382.00

ex Tannery	100/5	382.00
amit	10/50	30.00
ata Shoe	10/100	65.00
eximco	10/100	. 24.84
S.C	100/5	80.00
nittagong Cement	100/5	205.56
Q. Ball Pen	10/50	90.00
gh Speed	100/5	50.00
madri Ltd.	10/100	6.00
lon Tannery	100/5	9.00
onno Ceramic	100/5	328.67
w Dhaka Refac	100/20	99.00
oenix Leather	100/5	115.00
var Refractories	100/5	70.25
e Engineers	100/5	100.00
xpick Ind	100.10	100.00

Usmania Glass 100/5. 315.00 **DEBENTURES (04)** 1750.00 Beximeo

17% 1998 Beximco Infusion 1500/2 1640.00 (17% 1998) Beximco Pharma 1428/1 1165.00 Quasem Silk 1500/1 1300.00 (17% 1994)

Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

Bangladesh Agricultural **Development Corporation** Krishi Bhaban

49-51, Dilkusha Commercial Area, Dhaka (Purchase Division)

Local Tender Notice

1-SP & P (P) 48/93 dt. 31.10.93. Tender No. and date : Description of stores : Tyre and Tube. 3. Sale value of tender document (non-

submission of tender

and opening of tender

Date and time for

opening of tender

6. Place of submission

Source of fund

Scheme head

Tk. 100/- (Taka one hundred) only. refundable) Date and time for

20.11.93 at 11-00 AM.

20.11.93 at 11-05 AM

Office of the General Manager (Purchase), Purchase Division, BADC, Krishi Bhaban, 49-51, Dilkusha C/A, Dhaka-1000. Local Currency.

: Production and distribution of improved seed.

Special Instruction:

Tender document may be procured from the Cashier, Accounts Division (Cash Section), 3rd floor, BADC, Krishi Bhaban, Dhaka. No tender document will be sold on the day of closing

and opening of tender. No tender or any part of the tender will be accepted after closing of tender.

BADC-2364 DFP (G) 18570-11/11

G-1545

General Manager (Purchase) BADC, Dhaka

higher Thursday, with Hong of all shares listed on the first Kong's key index surging to an section was almost unchanged all-time high closing, reports Thursday, dipping 0.20 points, or 0.01 per cent, to 1,534.58. The Hang Seng Index; the Hong Kong markets key indicator of blue chips, rose 349.39

WELLINGTON: New Zealand share prices closed lower in thin trading because of political uncertainty following last weeks general election. The NZSE-40 capital index fell 29.25 points to 1,984.51.

TAIPEI: Share prices closed sharply higher in active trading, boosted by the governments decision to ease restrictions on foreign institutional buying. The Weighted Index rose 79.73

points, closing at 4,271.14. MANILA: Share prices closed slightly higher in increased trading. The Manila composite index of 31 selected issues rose 4.00 points to 2,371.87 following Wednesday's 28-point

SYDNEY: The Australian market closed higher on bargain-hunting, snapping a seven-day losing streak. The All-Ordinaries Index rose 9.5

points to 2,052.4. SEOUL: Share prices closed higher in active trading because of buying by institutional investors. The Korea Composite Stock Price Index rose 5.46

points to 783.35. SINGAPORE: Share prices closed higher in moderate trading. The key Straits Times Industrials Index rose 28.07 points to 2, 109.08.

KUALA LUMPUR: Malaysian share prices closed higher in moderate trading. The 85-stock Composite Index rose 16.71 points to 967.60.

JAKARTA: The stock exchange's Composite Index rose 1.110 points, closing at 511.349.

from November 15, says a press

release.

of State Dr Henry Kissinger.

the event. The Panel will discuss key economic, political and strategic issues and in the spirit of the Amex Bank Review Awards essay competition, the panel participants are being given as much liberty as possible to focus on issues they feel should be brought to the attention of

versity Press, with summaries in the Amex Bank Review.

regular international; economics and finance publication of American Express Bank, with an estimated readership of close to 50,000 professionals worldwide, celebrates its 20th year during 1993.

press Bank officers will accompany distinguished Bangladeshi industrialists and bankers to participate in this important event.



British High Commissioner in Bangladesh Peter Fowler (L) holding discussion with ATM Waziullah, President of the Dhaka Chamber of Commerce and Industry at the DCCI office yesterday.

Discussion on world economy begins Nov 15 in Singapore

The two-day tripolar discussion on world economic and political issues to highlight Amex Bank Review Awards Global Forum will be held in Singapore

Three world leaders will take part in the panel discussion. They are: Singapore's Senior Minister Lee Kuan Yew, former French premier Prof Raymond Barre and former US Secretary

Nearly 500 participants comprising economists, bankers, businessmen from ASEAN, Asia and elsewhere will attend

the audience. This years competition attracted 260 entries from over 50 countries. The winners will be announced at the forum and their papers will be presented during the proceedings. Winners' essays will be published simultaneously by Oxford Uni-

The Amex Bank Review, the

Senior local American Ex-