

# EC FMs to hold talks with Arafat on aid for occupied territories

BRUSSELS, Nov 9: European Community Foreign Ministers met on Monday for talks with PLO leader Yasser Arafat but also faced difficult issues over world trade and how to set up protected aid corridors for Bosnia this winter, reports Reuters.

The meeting with Arafat, his first with the EC, was to discuss aid for the occupied territories and prospects for broadening political reconciliation in the Middle East.

British Foreign Secretary Douglas Hurd told reporters it was important that Israel and the Palestine Liberation Organisation resumed talks on an Israeli withdrawal from Gaza and Jericho, a key point in the attempt to forge a lasting peace. Those talks broken off last week were due to resume in

Cairo.

The 12-nation community the world's major aid donor to the occupied territories aims to make its involvement in the Middle East peace process one of the first subjects for joint action in foreign policy under the Maastricht Treaty.

As well as pumping in 90 million ECU (102 million dollar) in aid to the occupied territories this year, the European Commission has said it has broad political backing from member states for a five-year development plan worth 500 million ECU (\$567 million).

But the foreign ministers meeting for the first time since the long-delayed Maastricht Treaty came into force last week must also focus their attention on other problems.

They are expected to urge

Japan and the United States to offer new concessions that would put fresh impetus back into stalled world trade talks which are supposed to be completed by a deadline of December 15.

"I think Japan, the US and others still have a good way to go. If we can give a clear lead from Europe then they will have every incentive to go that last mile," Hurd said.

Hurd said it was unrealistic to think the December deadline could be extended and urged negotiators to work harder for the sake of giving the world economy a badly-needed shot in the arm.

"What is at stake in jobs... to too much for any idleness on the part of any of the negotiators," he said.

European Trade Commi-

ssioner Sir Leon Brittan who will visit Tokyo this week wants strong ministerial support for his message blaming the other big trading powers for risking a failure of the GATT Uruguay Round.

The community, though is also trying to resolve a dispute with the United States over the terms of a farm trade deal struck last year with Washington. France in particular has complained that the deal is unfair to its farmers.

The conflict in former Yugoslavia—another area the community has now identified for joint action in foreign policy—will also be discussed.

Facing the prospect that thousands could die in the harsh Bosnian winter ministers will discuss plans to establish safe routes for aid deliveries.

## India to form labour guarantee board

NEW DELHI, Nov 9: India has decided to form an employment guarantee board for the welfare of the country's nearly 75 million agricultural labourers, reports Xinhua.

This was announced by union labour Minister P A Sangma when addressing a seminar on the "condition of agriculture labourers and the role of the government" here yesterday.

India has one of the largest agricultural populations in the world and different trade union organisations have been giving most of their attentions to the welfare of the organised industrial sector Sangma told the seminar.

More than 30 per cent of the agricultural labourers in India are now living below the poverty line owing to various social imbalances and an urgent need of a total land reform to rationalise the land distributions.

Sangma said the legislation of the draft bill of the new board would be tabled during the ensuing winter session of parliament to ensure social security educational and health care facilities as well as creation of welfare funds for the country's agricultural labour force.

At present copies of the draft legislation had been sent to all the state governments seeking their views.



Nine-year-old Agustín Ortiz pilots his family's single-engine plane Sunday in Santiago. Ortiz broke the Guinness world record Oct 28 for being the youngest pilot to fly a plane solo. The previous record belonged to a 11-year-old US boy. — AFP photo

## Jakarta raises wages for workers

JAKARTA, Nov 9: Indonesia, hoping to persuade Washington to drop its threats to end trade privileges, has raised the minimum wage for Jakarta workers and sent a team to reassure US officials over labour concerns, reports Reuters.

Diplomats said today the moves were part of a campaign to improve workers' conditions in the hope of winning over the Clinton administration ahead of a February deadline.

"They want to do something now. Whether they can do enough is the issue," said one diplomat. "It is still too early to tell whether they are planning is cosmetic or real."

Washington, critical of Indonesia's labour record, has threatened to withdraw privileges under the Generalised System of Preferences (GSP) if it does not improve conditions for its 80-million strong workforce.

It has pointed to low wages

child labour and the lack of independent trade unions as key areas of concern.

The row comes at a difficult time in relations between the two Cold War allies with Congress threatening to add certain sales of military equipment to an existing ban on military aid.

The official Antara news agency today said the minimum daily wage in the capital had been raised by 29 per cent to 400 rupiah (US dollar two) starting next year.

## Shipping Intelligence

**CHITTAGONG PORT**  
Berth position and performance of vessels as on 09.11.1993

Berth No.	Name of Vessels	Cargo	L.Port	Call	Local Agent	Date of leaving	Date of arrival
J/1	Nearchos	MOP(P)	ILYI	MSA	19/10	10/11	
J/2	Andavia	Sugar	Shan	Seacom	24/10	11/11	
J/3	Vishva Karuna (Attach:20/9)	R.Seed	Chin	Litmond	30/08	12/11	
J/5	Continent-1	GI	Pena	CLA	08/11	14/11	
J/7	Banglar Shobha	GI	RUSA	HSC	05/11	14/11	
J/10	Rafah (Attach:28/10)	M.Seed	—	Dynamic	18/10	11/11	
J/11	Ifigenia	Wheat(G)	Mong	BSL	04/11	13/11	
J/12	Samudra Samrat	Fert	Kand	SSL	25/08	15/11	
J/13	Bangla Asha	Wheat (G)	—	HSC	R/A	13/11	
MPB/1	Knud Jespersen	Cont	Sing	CT	09/11	12/11	
MPB/2	Banglar Robi	Cont	Mong	HSC	08/11	10/11	
CGJ	Pearl of Fujairah	C.Clink	V.Pat	Seacom	02/11	14/11	
CSJ	Anagel Dignity	Wheat (G)	Dunk	LTL	R/L	12/11	
RM/5	Safar	Cement	Sing	PSAL	04/11	16/11	
RM/6	Neptune Aries	SKO	Sing	MSPL	09/11	11/11	
DDJ	Banglar Shurabh	Repair	—	HSC	R/A	12/11	
DDJ	Banglar Doot	Repair	—	HSC	R/A	18/11	
RM/8	Dolores Altag	28/7/Idle	—	Seacom	R/A	20/11	
RM/9	Banglar Jyoti	Repair	—	HSC	R/A	12/11	
CFJ:	Ronlay Choomie	UREA	Mong	PSAL	03/11	11/11	

**VESSELS DUE AT OUTER ANCHORAGE**

Name of Vessels	Date of arrival	Last Port	Local Agent	Cargo	Loading
Zara	10/11	Mong	CLA	UREA	—
Selaton	10/11	Sant	Seacom	Sugar	—
Sea Tradition	15/11	Mong	AML	GL	African
Ingenuity 31/10	10/11	Col	BTBA	Cont	Col
Imke Wehr 2/11	10/11	Sing	APL (B)	Cont	USA Fe.
Sea Venture	11/11	—	AML	Cement	—
OSLO Zenith	11/11	—	—	—	—
RORO 1/11	10/11	Sing	JF	Vehicle	—
Al Tabith	08/11	—	BSL	—	—
Sea Muse	11/11	—	Seacom	Wheat (P)	—
Banglar Moni 2/11/11/11	11/11	Sing	HSC	Cont	Sing
Fong Yun 1/11	11/11	Sing	BDship	Cont	Sing
Blackwale	11/11	—	Prog	GI	—
Karabieverett	11/11	Sing	EBPL	GI	—
Shen Yuan	12/11	Kela	Seacom	Urea	Myan
Meng Lee 19/10	15/11	Sing	AML	Cont	Sing
Andrian	12/11	Sing	CT	Cont	Sing
Goncharov 3/11	12/11	Sing	BSL	Cont	Sing
Optima 4/11	12/11	Sing	RSL	Cont	Sing
River Wear	13/11	—	MSL	—	—
Vishva Parag	14/11	—	SSL	GL Dundee Harb	—
Golden Chase	14/11	—	OWSL	TSP(P)	—
NGS Ranger 6/11	13/11	Sing	BDship	Cont	Sing
Pegasus	14/11	—	MBL	—	—
Nour 27/9	15/11	—	LTL	E/L Dundee, Suor	—
Loyal Bird	15/11	Mong	Litmond	Repair	—

**TANKER DUE**

Name of Vessels	Date of arrival	Local Agent	Cargo
Esso Bavonnee	10/11	Sing	MSPL

**VESSELS AT KUTUBDIA**

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Chestnut Hill	Wheat (G)	N.Orl	BSL	06/11
Indian Valour	Wheat (G)	—	BSL	R/A

**VESSELS READY**

Name of Vessels	C.P.O	Sing	SW	Date
Chloe-II	—	—	—	04/11

**VESSELS AWAITING EMPLOYMENT**

Name of Vessels	Dunker	Mong	RUSA	Date
Polyxeni	—	—	—	05/11
Zakhariva Palishvili	—	—	—	08/11

**MOVEMENT OF VESSELS FOR 10.11.1993**

Outgoing	Incoming	Shifting
J/1 Nearchos	MPB-1 & 2 Ingenuity	J/10 Rafah to TSP
MPB-2 Banglar Robi(Cont)	MPB-2 Imke Wehr	J/13 Zera Urea
	J/1 Sea Nymph	J/13 Banglar Asha to J/4
	J/10 Zera (Urea)	J/13 Indian Valour (Wheat)

The above were the Tuesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Dhaka Stock Prices

At the close of trading on November 9, 1993

### Mixed trend

Trading on the floor of Dhaka Stock Exchange (DSE) showed a mixed trend on Tuesday.

The DSE All Share Price Index increased by 7.124 points all Monday's 13,18399 points decrease. It reached 360.43016 from 353.30542.

A total of 41388 shares changed hands at Taka 4449637.00 against Monday's 35375 shares valued at Taka 4072710. The increase in total volume and value showed 16.997 per cent and 9.25 per cent gains respectively.

The number of transacted issues fell to 44 from 50. Of them, 23 lost, 15 gained and six traded at previous rates.

There were no significant gains or losses in share prices. But the traded shares of the Beximco Ltd totalled 12600, the leading volume of the day.

Since November 1, DSE has been calculating the Index on the basis of JFC All Share Price Index formula and the base date is 01.01.91.

### SHARES TRADING AT A GLANCE

DSE Share Price Index	360.43016
Market Capitalisation Tk	1639706857.17
Turnover in Volume	4449637.00
Turnover in Value Tk	4449637.00

**Gains (15) Shares:**

Company's name	Previous price Tk	Closing price Tk	Change (absolute)	Change (% over shares price)	Number traded
National Bank	104.77	106.98	2.21	2.109	4615
2nd ICB M Fund	168.00	169.00	1.00	0.595	124
Peoples Insurance	298.00	300.00	2.00	0.671	220
Atlas BD	80.08	81.89	1.81	3.614	750
B Tha Aluminium	83.04	84.00	0.96	1.156	100
Renwick Jagneswar	85.00	85.40	0.40	0.470	25
Modern Industries	330.00	335.00	5.00	1.515	30
Satham Textile	82.48	84.00	1.52	1.842	70
Pharmaco	54.00	54.50	0.50	0.925	20
Ibnsina	95.00	101.00	6.00	6.315	100
Bata Shoe	62.36	63.00	0.64	1.026	1300
Monno Ceramic	340.00	344.95	4.95	1.455	2775
Savar Refractories	70.00	70.25	0.25	0.357	20
Islam Jute	83.00	84.00	1.00	1.204	14

**Losses (23) Shares:**

Company's name	Previous price Tk	Closing price Tk	Change (absolute)	Change (% over shares price)	Number traded
Debuture	1160.00	1165.00	5.00	0.431	14
Beximco Pharma	222.00	219.11	-2.89	-1.301	180
IDLC	69.00	68.50	-0.50	-0.724	70
BGIC	195.13	189.00	-6.13	-3.141	20
United Insurance	210.00	202.20	-7.80	-3.714	50
Aftab Automobiles	190.00	185.00	-5.00	-2.631	10
Quasem Drycells	11.55	11.00	-0.55	-4.761	500
Singer Bangladesh	1000.50	1000.26	-0.24	-0.023	195
B Synthetics	119.55	116.61	-2.94	-2.459	3780
Reckitt & Colman	90.00	85.00	-5.00	-5.555	50
Wata Chemical	141.93	140.71	-1.22	-0.859	140
Apex Footwear	236.13	231.17	-4.96	-2.10	580
Beximco	26.98	26.33	-0.65	-2.402	12600
Cig Cement	218.00	210.39	-7.61	-3.490	1650
GQ Ball pen	89.34	89.08	-0.26	-0.291	5525
Bengal Food	120.13	118.38	-1.75	-1.456	133
Dhaka Vegetables	65.00	64.00	-1.00	-1.538	110
Zeal Bangla Sugar	7.50	7.12	-0.38	-5.066	1200
Ashraf Textile	29.99	29.50	-0.49	-1.633	500
Quasem Silk	2.55	2.43	-0.12	-4.705	700
Tallu Spinning	102.27	100.06	-2.21	-2.160	340
Amber Pharma	11.13	10.80	-0.33	-2.964	1600
Beximco Infusion	294.01	288.50	-5.51	-1.874	20
Debuture	1650.00	1641.00	-9.00	-0.545	14

**Traded at previous rates (06)**

Shares: 5th ICB M Fund (50), Howlader PVC (100), Monno Jutex (10), Beximco Pharma (644), Usmania Glass (405), Debuture, Beximco (35).

**DSE SHARES AND DEBENTURES**

Company	FV/ML (Taka)	Closing Rate (Taka)	Price	Volume
Northern Jute	100/5	100.00	NT	
Shamser Jute	100/5	100.00	NT	
Specialised Jute	100/5	100.00	NT	
Shine Pukur Jute	100/5	122.00	NT	
Sonali Ansh	100/5	130.00	NT	

**BANKS (12)**

Company	FV/ML (Taka)	Closing Rate (Taka)	Price	Volume
Al Baraka Bank	1000/1	850.00	100/5	172.50
A.B. Bank	100/5	290.00	100/5	290.00
City Bank	100/20	219.11	100/20	219.11
Eastern Bank	100/20	219.11	100/20	219.11
IDLC Ltd	100/20	219.11	100/20	219.11
LFIC	100/5	154.00	100/5	154.00
Islami Bank	1000/1	1383.00	1000/1	1383.00
National Bank	100/5	106.98	100/5	106.98
Pubali Bank	100/5	100.00	100/5	100.00
Rupali Bank	100/10	70.00	100/10	70.00
U.C.B.L	100/5	120.00	100/5	120.00
Uttara Bank	100/5	100.00	100/5	100.00

**TEXTILE (20)**

Company	FV/ML (Taka)	Closing Rate (Taka)	Price	Volume
Alhaj Textile	100/50	112.00	100/50	112.00
Arbee Textile	100/50	29.50	100/50	29.50
Ashraf Textile	100/50	84.00	100/50	84.00
Chand Textile	100/50	55.00	100/50	55.00
Chand Spinning	100/50	55.00	100/50	55.00
Desh Garments	100/10	5.00	100/10	5.00
Dulamia Cotton	100/10	84.56	100/10	84.56
Eagle Star Textile	100/50	14.70	100/50	14.70
GMC Ind Corp.	100/50	10.00	100/50	10.00
Modern Dyeing	100/5	30.00	100/5	30.00
Padma Textile	100/20	170.00	100/20	170.00
Quasem Silk	10/100	2.43	10/100	2.43
Quasem Textile	100/50	3.40	100/50	3.40
Rahim Textile	100/5	95.00	100/5	95.00
Satham Textiles	100/10	84.00	100/10	84.00
S.T.M. (ORD)	100/5	20.00	100/5	20.00
Stylcraft	100/5	15.00	10	