353.30542

16431532171.77

How to monitor and control money market Dhaka Stock Prices

We have described the risks in foreign exchange and money market operations and identified them as rate risk, credit risk, and liquidity risk. We shall now discuss the ways of controlling these risks as they apply to foreign exchange and money market operations. To facilitate presentation, we shall consider these risks in a differ-

Credit risk: In order to control credit risk, lines of credit must be established for each party with whom we deal. These lines should specify separate credit lines for exchange and money market transactions. If several operators have authority to extend credit to a single party, as international banks operating in the international money markets do, it may be useful to establish at headquarters one global line for exchange transactions and one line for money market placements. The individual operators should then receive allocations from

ent order.

Credit risk in the foreign exchange market: Credit risk in foreign exchange operations

this total line.

is either a so-called 10 per cent or a 100 per cent risk, depending on whether the other party to the contract defaults before or at the maturity date. Thus, any operator in the foreign exchange market should have both a limit on the aggregate amount of exchange contracts out-standing with a particular party to cover the so-called 10 per cent risk and a sub limit on transactions maturing on any one day to cover the 100 per cent clean risk at liquidation of the contract.

A bank might be willing to have a total of eight million US dollar out-standing in exchange contracts with a given customer and to bear two million US dollar settlement risks and 10 per cent exchange risks. The line must specifically stipulate that no more than two million US dollar may mature on a single

This means that the bank can have two million US dollar worth of contracts maturing on everyday of a week Monday through Thursday. This would make an aggregate of eight million US dollar and the total ma-

The visiting for nese team led by Dr M Tajima (2nd-R) along with other members seen

exchanging views with Defence Secretary Hasinur Rahman (extreme right) yesterday on the

services. But she added that.

"UNIFEM's expertise with

women in development pro-

grammes and skill in global

advocacy on women's issues

will greatly help us in fulfilling

our own humanitarian mis-

UNHCR is counting on the

new partnership because it "is

confronted with a dual chal-

lenge of responding to human-

itarian emergencies on the one

hand and to the opportunities

of voluntary repatriation of

refugees on the other." she

said. "Our goal is to integrate

refugee women into every

aspect of our programme

whether responding to emer-

Capeling-Alakija stressed that

women's issues are not sepa-

rate from refugee issues, not-

ing that her goal is to "change

the mind-set of the way people

UNIFEM Director Sharon

gence of seeking solutions."

UNHCR, UNIFEM plan joint strategy

to help 14 m refugee women

establishment of Geodetic network in Bangladesh.

Two UN agencies are foining

forces to help refugee women

resolve their immediate food

and shelter needs while also

enabling them to help provide

long-term solutions to rehabili-

tation problems in their coun-

Commissioner for Refugees

(UNHCR) and the United

Nations Development Fund for

Women (UNIFEM) have

signed a "memorandum of un-

derstanding" to work together

lion refugees who are women

and children and to try to en-

sure that their special needs

are considered in every aspect

At a signing ceremony on

November 3. UNHCR Sadako

Ogata noted that her agency

works to ensure the physical

and legal protection of women

and provide them access to

of refugee aid programmes.

to help the more than 14 mil-

The United Nations High

tries, reports USIS.

turity per day would not exceed two million US dollar. A maximum loss in this situation would, in theory be as follows: The customer defaults on Monday, and the bank suffers a 100 per cent loss on the two million US dollar maturing on that day (assuming the bank has already paid for its part of the contract). Losses on the Tuesday through Thursday maturities of the remaining six million US dollar would be limited to the extent to which the exchange rate has deteriorated since the time the original forward contract was made. If we assume that this deterioration usually does not exceed 10 per cent, the loss would be 0.6 million US dollar. The total loss on the entire eight million US dollar outstanding at the beginning of the week would be limited to 2.6 million dollar. The actual foreign exchange line could be worded: Eight million US dollar or equivalent, for aggregate exchange transactions outstanding with a sub limit of two million US dollar or equivalent, for

transactions maturing on any

one day.

by K A Majid Credit risk in the money market: The credit risk in money market operations is controlled simply by establishing lines for placements with banks or other business institutions. This can be done in the same way that credit lines are established for commercial loans. The wording of these lines is important. Supplementary clauses may be added to the statement of the total size of the line with maturity. For example, a line might read 10 million US dollar or equivalent, for money market placements up to six months, with a sub limit of five million US dollar or equivalent, for money market placements up to twelve months.

Sovereign risk: A bank extending credit in foreign countries must develop a system to measure the total amount of funds exposed to sovereign risk on a country by country basis. One way of doing this is, first to establish a maximum amount of credit exposure allowed for each country and constantly monitor the expo-

Visiting Japanese

team discusses

Geodetic network

with Defence Secy

The visiting Japanese team led by Dr M Tajima had a meeting with the Defence Secretary Hasinur Rahman in Dhaka yesterday, says a press

During the discussion they

The two sides discussed the

first order control points, first order leveling network, construction of tidal observation

station in Chittagong, establishment of National Geodetic

Datum point at Gulshan and

technology transfer to Survey Of

d'Ivoire "where we are trying

to show that women are not

merely victims but are (a)

powerful resource. When

given the skills, experience,

and confidence they can de-

velop portable skills that will.

in fact, help in the ultimate

women are being trained to

make bricks, build buildings,

and handle the financial man-

agement of a small construc-

can well imagine are going to

be highly sought after as the

peace is negotiated in Liberia

and as they return home. They

will take those skills with

them and be able to get em-

ployment and, with other re-

sources such as access to

credit, play a very important

role," Capeling-Alakija said.

"These are skills that you

In the refugee camps

reconstruction of Liberia."

tion business, she noted.

exchanged views on Japanese technical assistance on establishment of Geodetic network in

release.

Bangladesh.

Bangladesh.

perceive women in refugee, camps in Ghana and Cote

Capeling-Alakija said that

"whether the world is tackling

conflict resolution or environ-

mental protection or human

rights or poverty alleviation.

the advancement of women is

key to success We know that

each of these issues raises

problems of mind-boggling

complexity. We know that we

will not solve them by merely

including women in the pro-

cess. But we also know that if

women are excluded we have

Overall, three quarters of

the world's 19 million refu-

gees are women and their

dependents, and in refugee

camps around the world

women are dying at three

times the rate of men, she

UNHCR/UNIFEM project with

Liberian women in refugee

cited

pointed out.

She

no hope of solving them.

risk to be controlled is the size of the net exchange position. Changes in the spot rate and in forward outright rates may have a direct impact on the value of a net exchange position. A limit must be established for net overnight exchange positions in each currency including the local currency. The reason for the overnight limit is that political and economic events occurring outside that particular country's business hours may have an important effect on exchange rate. The trader, not working at night, cannot react immediately to these changes and is, therefore, particularly vulnerable. During the day, traders should also be limited in their net positions, but they may be permitted larger positions than overnight. This larger limit is necessary to enable the traders to respond to the foreign exchange needs of their customers. The daylight limit is usually a multiple of the overnight limit.

Rate risk in foreign ex-

change transactions: The first

Rate risk in money market operations: This risk can best

be controlled through limits on cumulative cash flows and on 'GAPPING'. There should be limit on the interest gap i.e. the extent of mismatched position that is permissible.

Liquidity risk: A very large net exchange position in spot may represent a liquidity risk if the currencies involved are not very marketable. This is particularly true in a floating rate environment, when central banks cannot be expected to buy or sell foreign currencies at a fixed rate. This risk is controlled and limited through the net overnight position limit described earlier. Swap, positions, i.e. overbought positions for one maturity and offsetting oversold positions for other maturities in the same currencies, also present a liquidity risk. This risk, as well as the more obvious liquidity risk resulting from money market operations (from lending long and borrowing short), can be controlled through limits on maximum cumulative cash

(The author is the Managing Director of Pubali Bank Ltd)

Shipping Intelligence

CHITTAGONG PORT

Berth No.	Name of Vessels	Cargo	L Port Call		Date of Arrival	Lea- ving
J/1	Nearchos	MOP(P)	llyi	MSA	19/10	10/11
J/2	Andavia	Sugar	Shan	Seacom	24/10	10/11
J/3	Vishva Karuna	R Seed	Chin	Litmond	30/8	12/11
J/7	Banglar Shobha	GI	Rusa	BSC	5/11	14/11
J/10	Rafah	M Seed	-	Dynamic	18/10	10/11
J/11	Ingenia	Wheat(G)	Mong	BSL	4/11	11/11
J/12	Samudra Samrat	Fert	Kand	SSL	25/8	19/11
J/13	Banglar Asha	Wheat(G)	-	BSC	R/A	12/11
MPB/1	Eponyma	Cont	Sing	CTS	5/11	9/11
CCJ.	Pearl of Fujairah	C Clink	V Pat	Seacom	2/11	12/11
GSJ.	Anagel Dignity	Wheat(G)	Dunk	LTL	R/A	12/11
RM/4	Global Metts	CPO	Sing	TSL	3/11	9/11
RM/6	Safar	Cement	Sing	PSAL	4/11	16/11
DOJ:	Banglar Shourabh	Repair	100	BSC	R/A	12/11
DD:	Banglar Doot	Idle		BSC	R/A	18/11
RM/8	Dolores	-	-	Seacom	R/A	20/11
RM/9	Banglar Jyoti	Repair		BSC		12/11
CUFJ:	Ronjay Choomie	Urea		PSAL		11/11

VESSELS DUE AT OUTER ANCHORAGE

vame or vesser	Arrival	Call	Agent	Cargo	Port	
*Continent-1	8.11.93	Pena	CLA	GL		
Banglar Robi	8.11:93	Mong	BSC	Cont	Sing	
Mirsini	8.11.93	Sing	USTC	Cement	-	
Shen Yuan	12.11.93		Seacom		100	
Zara	9.11.93	Mong	CLA	200	-	
Knud Jespersn	9.11.93	Sing	CT	Cont	Sing	
Selaton	10.11.93		Seacom	Sugar	-	
Sea Tradition	10.11.93		AML	GL	W.African	
Nour-	15.11.93	-	LTL	E/L	Dundee. Suez	
Loyal Bird	15.11.93	Mong	Litmond			
Ingenuity	10.11.93		BTSA	Cont	Col	
Vishva Parag	*14.11.93		SSL	GL	Dundee. Harb	
lmke Wehr	10.11.93	Sing	APL(B)	Cont	USA FE	- 1
Sea Venture	10.11.93		AML	Cement	- 1	.1
Sea Musc	11.11.93		Seacoast	Wheat		
Banglar Moni	11.11.93		BSC	Cont	Sing	
Fong Yun	11.11.93		BDShip	Cont	Sing	
Oslo Zenith	10.11.93		JF	Vehicles		
Black Whale	11.11.93		Prog	GI		
Karabieverett	11.11.93		EBPL	GI	-	
Meng Lee	12.11.93		AML	Cont.	Sing	
Robert-e-Lee Andrian	16.11.93		Karna	GI	-	
Goncharov	12.11.93	Sing	CT	Cont	Sing	
Optima	12.11.93		RSL	Cont		
River Wear	13.11.93			Mach & Sh	70 2	
				eet Coils		
Golden Chase	14.11.93	12	OWSL	TSP(P)	-	
NGS Ranger	14.11.93		BDShip	Cont	Sing	
Pagusus	14.11.93		MBL	-		
Saadi	15.11.93		SSL	GL	B Abbas	
Al Tabith	8.11.93		BSL	_		
Amer Jyoti	15.11.93		USTC	Cement		
Ourania	20.11.93		Seabird	Cement		
Indian Glory	16.11.93		USTC	Cement	-	
Yamburenko	17.11.93		CT	Cont	Sing	
Jiang Cheng	20.11.93		BDShip	GI	C Ports	
Shaplaeverett	24.11.93		EBPL	GI	-	

VIEC	CITT C AT	OTTO	ED ANCU	ODACE	•
Name of Vesse			Last Port Call	Local Agent	Date of Arrival
	VESSE	LS AT	KUTUBE	OLA	
Esso Bayonne	10.11.93	Sing	MSPL	-	-
reptune Anes	9.11.93	Sing	MOLL	-	_

Ready on							
Chloe-21	11/,11	CPO	Sing	SW	4/11		

LIMIT N Orl Wheat(G) Chestnut Hill 13/11

VESSELS AWAITING INSTRUCTION

The above were the Monday's shipping position and performance of

vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Sonali Bank's dealing rates to public

Currency	Se	elling		Buying	1
	TT & OD	ВС	TT Clean	OD SIGHT Ex. Bills.	Transfer
US dollar	39.9200	39.9500	39.7150	39.6015	39.4900
Pound Sterling	59.2812	59.3257	58.2199	58.0535	57.8901
DM	23.7394	23.7572	23.3755	23.3088	23.2431
F Franc	6.8271	6.8323	6.7210	6.7018	6.6829
C. Dollar	30.9924	31.0156	30.5264	30.4391	30.3535
S Franc	26.9313	26.9516	26.5086	26.4329	26.3584
Jap Yen	0.3741	0.3744	0.3610	0.3600	0.3590
Indian Rupee (AMU)		1.2757	1.2670	1.2546	1.5
Pak. Rupee (AMU)	1.3236	1.3258	1.3193	1.3063	
Irantan Pival (AMIII)		0.0240	0.0239	0.0236	

	Indicative F	lates
Currency	Selling . T.T. & O.D	O. D Transfer
S Rtyal	10.6500	10.5200
UAE Dirham	10.8800	10.7500
Kuwait Dinnar	134.1100	132.2000
Singapore Dollar	25.5200	25.2100
D Guilders	22.1600	21.9000
S Kroner	5.0500	4.9800

Borth position and performance of vessels as on 8/11/1002

Berth No.	Name of Vessels	Cargo	L Port Call		Date of Arrival	Lea- ving
J/1	Nearchos	MOP(P)	llyi	MSA	19/10	10/11
J/2	Andavia	Sugar	Shan	Seacom	24/10	10/11
J/3	Vishva Karuna	R Seed	Chin	Litmond	30/8	12/11
J/7	Banglar Shobha	GI	Rusa	BSC	5/11	14/11
J/10	Rafah	M Seed	-	Dynamic	18/10	10/11
J/11	Ingenia	Wheat(G)	Mong	BSL	4/11	11/11
J/12	Samudra Samrat	Fert		SSL	25/8	19/11
J/13	Banglar Asha	Wheat(G)	-	BSC	R/A	12/11
MPB/1	Eponyma	Cont	Sing	CTS	5/11	9/11
CCJ.	Pearl of Fujairah	C Clink	V Pat	Seacom	2/11	12/11
GSJ.	Anagel Dignity	Wheat(G)	Dunk	LTL	R/A	12/11
RM/4	Global Metts	CPO	Sing	TSL	3/11	9/11
RM/6	Safar	Cement	Sing	PSAL	4/11	16/11
DOJ:	Banglar Shourabh	Repair		BSC	R/A	12/11
DD:	Banglar Doot	ldle		BSC	R/A	18/11
RM/8	Dolores	-	-	Seacom		20/11
RM/9	Banglar Jyoti	Repair	20	BSC		12/11
CUFJ:	Ronjay Choomie	Urea		PSAL		11/11

Name of Vessel	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Continent-1	8.11.93	Pena	ČLA	GL	
Banglar Robi	8.11:93	Mong	BSC	Cont	Sing
Mirsini	8.11.93	Sing	USTC	Cement	
Shen Yuan	12.11.93	Kela	Seacom		1.50
ara	9.11.93	Mong	CLA	-	-
Knud Jespersn	9.11.93	Sing	CT	Cont	Sing
Selaton	10.11.93	Sant	Seacom	Sugar	
Sea Tradition	10.11.93	Mong	AML	GL	W.African
lour.	15.11.93	-	LTL	. E/L	Dundee. Suez
oyal Bird	15.11.93	Mong	Litmond		
ngenuity	10.11.93	Col	BTSA	Cont	Col
ishva Parag	*14.11.93	_	SSL	GL	Dundee.
			111		Harb
mke Wehr	10.11.93	Sing	APL(B)	Cont	USA FE
Sea Venture	10.11.93		AML	Cement	- 1
Sea Muse	11.11.93	-	Seacoast	Wheat	
Banglar Moni	11.11.93	Sing	BSC	Cont	Sing
ong Yun	11.11.93	Sing	BDShip	Cont	Sing
Oslo Zenith	10.11.93	Sing	JF	Vehicles	
Black Whale	11.11.93		Prog	GI	
Carabieverett	11.11.93	Sing	EBPL	GI	-
Meng Lee	12.11.93	Sing	AML	Cont.	Sing
Robert-e-Lee Andrian	16.11.93	-	Karna	GI	-
Concharov	12.11.93	Sing	CT	Cont	Sing
Optima	12.11.93	Sing	RSL	Cont	
River Wear	13.11.93	-	MSL 1	Mach & Sh	70 2
				eet Colls	3 2
Golden Chase	14.11.93	-	OWSL	TSP(P)	-
VGS Ranger	14.11.93	Sing	BDShip	Cont	Sing
agusus	14.11.93		MBL	-	
Saadi	15.11.93		SSL	GL	B Abbas
VI Tabith	8.11.93	33	BSL		
Amer Jyoti	15.11.93		USTC	Cement	51
Durania	20.11.93		Seabird	Cement	
ndian Glory	16.11.93		USTC	Cement	
Yamburenko	17.11.93	Sing	CT	Cont	Sing
Jiang Cheng	20.11.93	6	BDShip	GI	C Ports
Shanlaeverett	24 11 93		EBPL	GI	

Name of Vesse	ls	Cargo	Last Port	Local	Date of
	VESSE	LS AT	KUTUBD	IA	
Esso Bayonne	10.11.93	Sing	MSPL	-	-
Neptune Aries	9.11.93	Sing	MSPL	-	-
	, T.	ANKE	R DUE		
Shaplaeverett	24.11.93		EBPL	GI	
Jiang Cheng	20.11.93	Sing	BDShip	GI	C Ports

VESSELS AT OUTER ANCHORAGE
VESSELS READY

Indian Valour10/11

VES	ESSELS NOT ENTERING			
Frio Antarctic	Scraping	Sing	ARL	19/10
Fridrich Engels4/11 Polyxeni Z Palishveli 9/11	Bunkering	Mong	EOSL RRSA	R// 5/11

	(Figures in Taka)				
Currency	TT & OD	elling BC	TT Clean	Buying OD SIGHT Ex. Bills.	OD Transfer
US dollar	39.9200	39.9500	39.7150	39.6015	39.4900
Pound Sterling	59.2812	59.3257	58.2199	58.0535	57.8901
DM	23.7394	23.7572	23.3755	23.3088	23.2431
F Franc	6.8271	6.8323	6.7210	6.7018	6.6829
C. Dollar	30.9924	31.0156	30.5264	30.4391	30.3535
S Franc	26.9313	26.9516	26.5086	26.4329	26.3584
Jap Yen	0.3741	0.3744	0.3610	0.3600	0.3590
Indian Rupee (AM		1.2757	1.2670	1.2546	1.5
Pak. Rupee (AMU)		1.3258	1.3193	1.3063	
Iranian Riyal (AM		0.0240	0.0239	0.0236	

Currency	Selling :	O. D Transfer
S Rtyal	10.6500	10.5200
UAE Dirham	10.8800	10.7500
Kuwait Dinnar	134.1100	132.2000
Singapore Dollar	25.5200	25.2100
D Guilders	22.1600	21.9000
S Kroner	5.0500	4.9800

Note: AMU—Asian Monetary Union.

At the close of trading on November 8, 1993

Bearish trend: Index plunges by 13 points

A bearish trend took over the floor of the Dhaka Stock Exchange (DSE) on Wednesday as the index and the turnovers declined. The DSE Ali Share Price Index plunged by 13.18309 points decreasing to 353.30542 from 366.4885

A total of 35375 shares changed hands at Taka 472710,00 as against

Saturdays 37123 shares valued at Taka 4596292,50. Thus, the total volume and total value incurred losses of 4.708 per cent and 89.715 per cent respectively. The number of traded issues totalled 50 and losers dominated the

floor. The losers outnumbered gainers by 26 to 18 while five traded at previous rates. The rest, the Beximco Synthetic Ltd, entered the DSE market, and its each share traded at Taka 120.50.

The Rupan Oil dominated the losers' list with a loss of 15.384 per cent in its share price. On the other hand, no issues experienced significant rise in prices as well as in volumes.

Since November 1, DSE has been calculating the Index on the bast of IFC All Share Price Index formula and the base date is 01.01.91.

DAY'S TRADING AT A GLANCE

Turnover in Value Tk					72710.00
Company's name ,	Previous price Tk	Closing price (Tk	Change absolute) Tk	Change (% over price)	Number of shares traded
Gains (18)					
Shares:					
IDLC	221.89	222.00	0.11	0.049	20
National Bank	102.00	104.77	2.77	2.715	175
4th ICB M Fund	146.00	147.00	1.00	0.684	10
Peoples Insurance	295.00	298.36	3.36	1.138	110
Thai Aluminium	82.49	83.04	0.55	0.666	120
Eastern Cables	68.00	68.66	0.66	0.970	380
Renwick Jajneswer	84.00	85.00	1.00	1.190	305
Singer BD	997.16	1000.59	3.43	0.343	567
Shine Pukur Jute	115.00	122.00	7.00	6.086	30
Ctg Vegetables	64.75	70.00	0.25	0.358	20
NTC	225.00	240.00	15.00	6.666	20
Tulip Dairy	64.00	70.00	6.00	9.375	20
Quasem Silk	2.40	2.55	0.15	6.250	400
Shaiham Textile	81.25	82.48	1.23	1.513	320
Beximco Pharma	582.65	585.01	2.36	0.405	1571
Apex Footwear	234.99	236.13	1.14	0.488	160
BSC	75.00	80.00	5.00	6.666	120
Ctg Cement	214.31	218.00	3.69	1.721	3890
Losses (26)					
Shares:	000.00	050.00	50.00		0.1
Al-Baraka Bank	900.00	850.00	50.00	5.555	01

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (08)

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINEERING (19)

Aftab Automobiles

Bangladesh Lamps

B. Thai Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bangas

B.L.T.C.

B.T.C.

Alpha Tobacco

Aman Sea Food

B.D. Plantation

Ctg. Vegetable

E.L. Camellia

Frogleg Export

Hill Plantation

Rupan Oil

Tulip Dairy

Yousuf Flour

BD Oxygen

Zeal Bangla Sugar

FUEL & POWER (04)

Eastern Lubricant

National Oxygen

Padma Oil Co.

Anowara Jute

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jute

Islam Jute

Dhaka Vegetables

Gemini Sea Food

Modern Industries

Bengal Food

Monno Stafflers

Quasem Drycells

FOOD & ALLIED (23)

Karim Pipe

Bengal Steel

Atlas Bangladesh

ICB Unit Cert

Sales Price

Re-purchase

Green Delta

Aziz Pipes

National Bank

IDLC Ltd

I.F.I.C

U.C.B.L.

DSE Share Price Index

Market Capitalisation Tk

900.00	850.00	50.00	5.555	01
293.00	290.00	3.00	1.023	30
69.13	69.00	0.13	0.188	240
195.47	195.13	0.34	0.173	240
211.69	209.00	2.69	1.270	60
213.56	210.00	3.56	1.666	20
55.00	50.08	4.92	0.089	5,200
51.34	49.63	1.71	3.330	430
116.00	114.50	1.50	1.293	50
11.69	11.00	0.69	5.902	2000
123.03	120.13	2.90	2.337	476
100.00	86.20	13.80	13.800	50
66.00	65.00	1.00	1.515	55
4.81	4.07	0.74	15.384	1900
7.68	7.50	0.18	2.343	2000
30.17	29.99	0.18	0.596	350
87.63	84.56	3.07	3.503	560
15.00	14.70	0.30	2.000	1250
105.31	102.27	2.73	2.592	1570
11.50	11.13	0.37	3.217	700
298.56	294.00	4.56	1.527	450
65.91	65.00	0.91	1.397	135
95.00	90.00	5.00	5.263	50
64.48	62.36	2 12	3.287	1240
27.32	26.98	0.34	1.244	4200
346.50	340.00	6.50	1.875	60
	293.00 69.13 195.47 211.69 213.56 55.00 51.34 116.00 11.69 123.03 100.00 66.00 4.81 7.68 30.17 87.63 15.00 105.31 11.50 298.56 65.91 95.00 64.48 27.32	293.00 290.00 69.13 69.00 195.47 195.13 211.69 209.00 213.56 210.00 55.00 50.08 51.34 49.63 116.00 114.50 11.69 11.00 123.03 120.13 100.00 86.20 66.00 65.00 4.81 4.07 7.68 7.50 30.17 29.99 87.63 84.56 15.00 14.70 105.31 102.27 11.50 11.13 298.56 294.00 65.91 65.00 95.00 90.00 64.48 62.36 27.32 26.98	293.00 290.00 3.00 69.13 69.00 0.13 195.47 195.13 0.34 211.69 209.00 2.69 213.56 210.00 3.56 55.00 50.08 4.92 51.34 49.63 1.71 116.00 114.50 1.50 11.69 11.00 0.69 123.03 120.13 2.90 100.00 86.20 13.80 66.00 65.00 1.00 4.81 4.07 0.74 7.68 7.50 0.18 30.17 29.99 0.18 87.63 84.56 3.07 15.00 14.70 0.30 105.31 102.27 2.73 11.50 11.13 0.37 298.56 294.00 4.56 65.91 65.00 0.91 95.00 90.00 5.00 64.48 62.36 2.12 27.32 26.98 0.34	293.00 290.00 3.00 1.023 69.13 69.00 0.13 0.188 195.47 195.13 0.34 0.173 211.69 209.00 2.69 1.270 213.56 210.00 3.56 1.666 55.00 50.08 4.92 0.089 51.34 49.63 1.71 3.330 116.00 114.50 1.50 1.293 11.69 11.00 0.69 5.902 123.03 120.13 2.90 2.337 100.00 86.20 13.80 13.800 66.00 65.00 1.00 1.515 4.81 4.07 0.74 15.384 7.68 7.50 0.18 2.343 30.17 29.99 0.18 0.596 87.63 84.56 3.07 3.503 15.00 14.70 0.30 2.000 105.31 102.27 2.73 2.592 11.50 11.13<

Traded at previous rates (05)

Shares: 5th ICB M Fund (180), Modern Dyeing (30), Pharmaco (5), Rahman Chemicals (60), Savar Refractories (5).

DSE SHARES AND DEBENTURES Speialised Jute 100/5 122.00 100/5 130.00 **BANKS** (12) Al Baraka Bank A.B. Bank City Bank

114.00

109.00

100/10 195.13

100/10 209.00

100/5 190.00

10/50 50.08

100/5 256.00

100/5 350.00

10/50 20.00

100/5 68.66

100/10 114.50

100/5 57.00

100/5 29.00

100/5 200.00

100/5 360.00

11.00

100/10 61.00

100/5 200.00

10/50 50.00

100/5 20.00

100/5 720.00

100/5 143.00

100/5 500.00

100/5 800.00

10/50 86.20

100/51040.00

100/5 35.00

100/5 550.00

100/5 330.00

100/52 240.00

10/100 NT

10/50 110.00

10/50 14.00

100/10 92.50

10/50 45.00

100/5 80.00

100/5 105.00

100/5 100.00

65.00

70.00

7.50

NT

83.00

100/10 70.00

100/5

100/5

10/100

100/10

10/50

10/50

100/10

10/50

10/50

10/50

100/5

10/50

10/50

100/10 83.04 100/5 265.00

Peoples insurance 100/10.298.36

United Insurance 100/10 210.00

Bangladesh Autocars 100/5 49.63

Renwick Jagneswar 100/5 85.00

Singer Bangladesh 100/51000.59

		(Taka)	Sonali Ansh	100/5	130.0
			TEXTILE (20)		
			Alhaj Textile	10/50	N
	1000/1	850.00	Arbee Textile	100/10	112.0
	100/5	172.50	Ashraf Textile	10/50	29.9
	100/5	290.00	Chand Textile	10/50	N'
	100/20	110.00	Chand Spining	10/50	N'
ı	100/20	222.00	Desh Garments	100/10	55.0
	100/5	154.00	Dulamia Cotton	100/10	84.5
	1000/1	1383.00	Eagle Star Textile	10/50	14.7
	100/5	104.77	GMG Ind. Corp.	10/50	10.0
	100/5	100.00	Modern Dyeing	100/5	30.0
	100/10	70.00	Padma Textile	100/20	170.0
	100/5	120.00	Quasem Silk	10/100	2.5
	100/5	100.00	Quasem Textile	10/50	3.4
			Rahim Textile	100/5	95.0
			Saiham Textiles	100/10	82.4
	100/5	100.00	S.T.M. (ORD)	100/5	20.0
	100/5	415.00	Stylecraft	100/5	150.0
	100/5	168.00	Swan Textile	100/5	10.0
	100/5	146.00	Tallu Spinning	100/10	102.2
	100/10	147.00	Tamijuddin	100/10	150.0
	100/10	96.00			
	100/10	69.00	PHARMACEUTICA	LS &	

CHEMICALS (19)

CLASSIVE CONTROL (20)		
Ambee Pharma	10/50	11.13
Bangla Process	100/5	59.00
BCIL	100/10	285.00
Beximco Infusion	100/00	294.00
Beximco Pharma	100/5	585.01
Glaxo	10/50	125.00
ACI.	10/50	10.00
N Polymer	100/10	
Kohinoor Chemical	100/5	65.00
Petro Synthetic	10/50	10.00
Pfizer	100/5	450.00
Pharma Aids	100/5	174.00
Pharmaco	100/5	54.00
Progressive Plastic	100/5	22.00
Reckitt & Colman	10/50	90.00
Rahman Chemicals	100/10	35.00
Therapeutics	100/5	72.00
The Ibnsina	100/10	95.00
Wata Chemical	100/20	141.93
		the second second second

PAPER & PRINTING (06)

Solian Paper	10/00	02.00
Sonali Paper	10/50	52.00
Padma Printers	10/50	50.00
Paper Processing	100/10	16.00
Paper Converting	100/5	67.00
Monospool Paper	100/5	16.00
Eagle Box	10/50	21.00

10/50

Du. Service	10,00	
MISCELLANEOUS	(19)	
Apex Footwear	100/20	236.13
Apex Tannery	100/5	376.68
Aramit	10/50	30.00
Bata Shoe	10/100	62.36
Beximco	10/100	26.98
B.S.C	100/5	80.00
Chittagong Cement	100/5	218.00
G. Q. Ball Pen	10/50	89.34
High Speed	100/5	50.00
Himadri Ltd.	10/100	6.00
Milon Tannery	100/5	9.00
Monno Ceramic		340.00
Morale Contract	100/00	99 00

New Dhaka Refac 100/20 99.00 100/5 115.00 Phoenix Leather 100/5 70.00 Savar Refractories 100/5 100.00 The Engineers 100.10 100.00 Texpick Ind 100/5 318.00 100 120.50 Beximco synthetic Ltd DEBENTURES (04)

Quasem Stik

1750.00 Beximco 1999/1 17% 1998

Beximco Infusion 1500/2 1650.00 (17% 1998) Beximco Pharma 1428/1 1160.00

1500/1 1300.00

(17% 1994)Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

Hannan Shah ,urged the workers to avoid the politics of tall talks and implement the politics of production initiated by the BNP government.

Workers urged to

boost output NARAYANGANJ, Nov 8: Jute Minister ASM Hannan Shah has urged the workers to boost production in mills and factories to fulfill the objective and dream of the November 7 sepay-people revolution, reports

The Minister was addressing a workers' gathering at the Adamjee Jute Mills workers welfare maidan Sunday, organised by Jatiyatabadi Sramik Dal Adamjee Jute Mills unit. Post and Telecommunication Minister Tarigul Islam also spoke on the occasion as special guest.

PLO financial contributors meet in Paris PARIS, Noy 8: The main fi- In Washington, the Euro-

nancial contributors to Pales- pean Community promised the tinian autonomy met in Paris Saturday to discuss occupied territories' urgent needs, as well as the way to distribute and coordinate international financial aid, reports AFP.

The ad-hoc committee grouping donor countries met at the Paris offices of the World Bank, and its first meeting yesterday was to feature a detailed discussion of the aid the international community. promised on October 1 in Washington to Palestinians liv-

Bangladesh Small and Cottage Industries Corporation (BSCIC) organised a two-day exhibition

on Jamdani saree at Hotel Sonargaon on Sunday in observance of Tourism Month - 93.

ing in the occupied territories. The assistance is to total 600 million dollar for 1994. and almost two billion dollar over five years.

biggest five-year contribution - 500 million ECU (585 million dollar), while the

— Star photo

million dollar over five years, and Japan 200 million over a two-year period.

The Palestinian delegation to the Paris talks is headed by

United States pledged 500

. Yasser Arafat, Chairman of the Palestine Liberation Orga nization, called the pledges "insufficient"

the chief of the PLO Economic Department, Ahmad Korei (Abu Alaa), while the Israeli delegation is led by Uri Savir. Director-General of the Foreign Ministry.

Kuwait for non-OPEC talks on oil prices

KUWAIT. Nov 8: OPEC ought to contact non-OPEC producers to see how far they are willing to curb output to support weak oil prices, a senior Kuwait oil official said

yesterday, reports Reuter. The official, who declined to be identified said Kuwait was adhering to its two million barrels per day allocation set in September and added one of the main reasons for low prices was overproduction by non-OPEC producers.

" Kuwait is producing according to its quota. We are adhering to the quota. One of the main reasons for overproduction is the non-OPEC countries, the official added.

"We have to communicate with these people (non-OPEC states) because the slide in prices affects them as well as

OPEC ministers have been questioning why prices recently renewed this year's long fall since they believe a new OPEC output pact that took effect on October 1 has balanced supply with demand.

Price down by 20 per cent this year have recently been near post-Gulf War lows despite the production accord. Something has to be done

at the next OPEC meeting, the official said in a telephone interview referring to the next meeting of OPEC ministers in Vienna on November 23. "We have to contact non-OPEC countries to find out

their readiness to inflict some

voluntary cut in production

next month to support prices.