

Business

US seeks support from Asia for conclusion of world trade talks

JAKARTA, Nov 5: The United States is seeking support from several Asian countries to achieve a successful conclusion of the Uruguay Round of trade negotiations, especially in the area of financial service, a US senior official said today. reports AFP.

APEC a building bloc for global free trade : US

MANILA, Nov 5: A senior US official today denied that Washington was turning the 15-nation Asia Pacific Economic Cooperation (APEC) forum into a trade bloc put hinted it could become a fallback if global trade talks failed. reports AFP.

Stocks close lower, dollar rises in Tokyo

TOKYO, Nov 5: The Tokyo Stock Exchange's key index tumbled again Friday, while the US dollar strengthened against the Japanese yen. reports AP.

Clinton submits NAFTA legislation to Congress

WASHINGTON, Nov 5: President Clinton Wednesday formally submitted legislation on the North American Free Trade Agreement to Congress as the United States and Mexico struck a deal on several contentious issues including sugar. reports Reuters.

Russian central bank chief accused of sabotaging reforms

MOSCOW, Nov 5: Russian central bank chief Viktor Gerashchenko, accused by some ministers of sabotaging reforms, hinted for the first time he may be forced to quit soon. reports Reuters.

Mitsubishi Motors reports 6.7 pc profit drop

TOKYO, Nov 5: Mitsubishi Motors Corp. announced Thursday that its net profit fell 6.7 per cent in the first half of the fiscal year to 10.02 billion yen (92.3 million dollar), reports AP.

Mexicans expect better under NAFTA

MEXICO CITY, Nov 5: Antonio Gonzalez Rodriguez makes 12 dollar a day, cutting steel sheets that are welded into gas tanks at the Armebe Metalicos plant in Mexico City. He makes what his American counterpart makes in an hour, according to AP.

Indian exports rise 21 pc, imports fall 3.4 pc

NEW DELHI, Nov 5: A spurt in Indian exports shows radical economic reforms are working but a drop in imports indicates industrial growth has not materialised, analyst said Thursday. reports Reuters.

Bundesbank leaves key interest rates unchanged

FRANKFURT, Nov 5: The German central bank left its key interest rates unchanged Thursday at its regular fortnightly meeting. reports AP.

Canadian PM wants to renegotiate free trade

OTTAWA, Nov 5: Prime Minister Jean Chretien took office insisting that he will either get a new deal on free trade with the United States and Mexico or pull out of the North American Free Trade Agreement (NAFTA), reports AP.

'White October' for UAE stock market

ABU DHABI, Nov 5: In contrast with the world stock market crash in its Black October of 1987, last month was a 'White October' for the market in the United Arab Emirates (UAE), dealers say. reports AFP.

Next forty days key to world economy

WASHINGTON, Nov 5: The next 40 days — when a summit on Asia is to be held and when decisions are due on the North American Free Trade Agreement and GATT — can shake the economic world, Secretary of State Warren Christopher said. reports Reuters.

US consumers spending more for autos

WASHINGTON, Nov 5: The Federal Reserve delivered a moderately positive assessment of economic conditions across the country on Wednesday, noting strength in consumer spending, particularly for autos. reports AP.

Tender Notice

Name of Work — Extension of boundary wall of the residential area of Bhola Power Station. Eligibility of contractor — Power Development Board enlisted 'D' class and PDB's other offices enlisted 'A' to 'D' class contractor firms in usual Form T-1 under sealed cover.

BCIC Tender (Re-Tender, 1st Time)

Sealed tenders are hereby invited by the Managing Director, TSPC Limited, Patenga, Chittagong from enlisted contractors of BCIC under Category A-I for the work of extension of 'BULK Storage' of TSP Complex Ltd, Patenga, Chittagong at an estimated cost of Tk.47,43,170/-.

US rejects move at UN against its trade ban on Cuba

UNITED NATIONS, Nov 5: The United States reserves the "political and economic right to exclude as trading partners" Cuba and others "who violate fundamental human rights and who demonstrate little respect for human dignity and the worth of the individual," says US Ambassador Victor Marrero.

Marrero noted that last year Cuba cited the adoption of the resolution as a triumph for the Castro regime.

The work involves fabrication & erection of about 70 M Tons of structural steel. Those Contractors having experience & equipments for carrying out such work are requested to participate in the tender.