

Business

White House launching big push for passage of NAFTA

WASHINGTON Nov 1 The White House is launching its biggest push yet for passage of the North American Free Trade Agreement (NAFTA)...

Every single day of the week the President will focus on NAFTA so we're clearly turning up the jets...

Clinton kicked off the hard sell in Boston Friday when he evoked the memory of former President Kennedy to lure support...

Perot kicked off the week's opposition by airing his 30 minute advertisement...

Israel won't control Palestine economy: Peres

JERUSALEM Nov 1 Israel has no intention of controlling the economy of the occupied territories...

Malaysian pro-business budget aims at stimulating investments

KUALA LUMPUR Nov 1 Malaysia's move to hike spending next year to focus on infrastructure and cut corporate taxes...

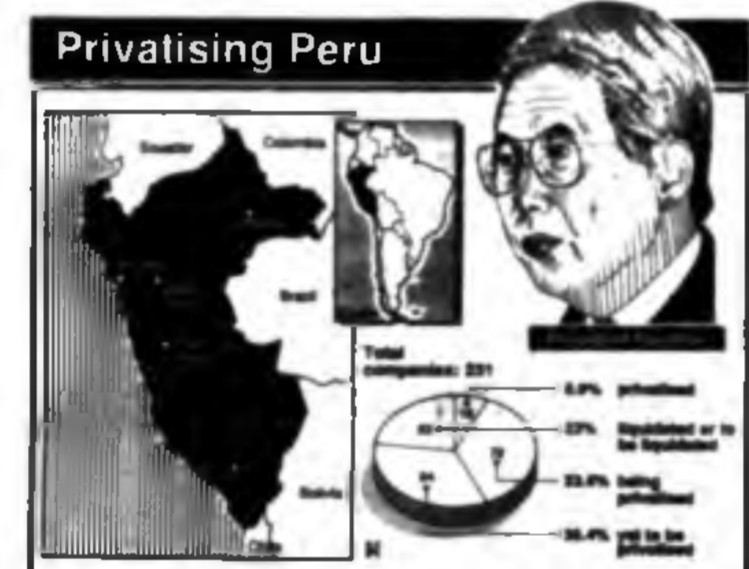
The move is vital as Malaysia's private investment, though still the engine of growth...

Analysts said the loss in revenue from the tax cuts could be offset by higher collection of total taxes...

Fujimori's policies attract int'l business community

Peruvian Officials from the Florida Power and Light Company visited Peru earlier this year, anxious to assess the overall condition of the state-owned utility company...

petroleum monopoly Petroperu, expected to bring in more than \$1 billion...



Most importantly, the programme has the complete backing of the government. 'There will be no more expropriation'...

The United States days as the top foreign investor here may be numbered...

Moroccans to develop tourism in Israel, occupied lands

JERUSALEM Nov 1 A group of Moroccan businessmen will set up a company to promote tourism in Israel and the occupied lands...

Lebanon facing problem in securing foreign aid

BEIRUT Nov 1 Prime Minister Rafiq Hariri's government is facing a tough problem in securing foreign aid...

The diplomat believes that foreign aid will only be forthcoming if the Lebanese show faith in their country...

Officials meanwhile estimate the budget deficit at one billion dollar while experts believe it is closer to 1.5 billion...

Japanese banks' bad loans stand at \$130b

TOKYO Nov 1 Bad loans held by Japan's 21 major commercial banks totalled a record 14 trillion yen...

HK launches first pay TV service

HONG KONG Nov 1 Hong Kong's first pay television service was launched by the Wharf Cable today...

Israeli trade team to visit India in January

NEW DELHI Nov 1 A high-powered Israeli trade delegation is to visit India in January...

The trade team, comprising officials from 40 Israeli firms, will tour the country...

Indian rupee steady against dollar in early trade

BOMBAY Nov 1 The Indian rupee was steady against the dollar in early trade on little corporate demand...



A model holds the new Australian \$10 note made from anti-counterfeiting polymer...

Taiwan to control export of high-tech products further

TAIPEI Nov 1 Taiwan is to further control the export of high technology products...

Aussie trade balance moves back into surplus

SYDNEY Nov 1 Australia's merchandise trade balance moved back into surplus in September...

The improvement was largely due to a 201 billion dollar turn around in the balance on merchandise trade...

Sales of wool and meat were up while cereals declined...

Election fraud Hyundai Group founder jailed for 3 years

SEOUL Nov 1 Hyundai Group founder Chung Ju-Yung was sentenced to three years in jail on Monday for embezzlement and election fraud...

Asian currencies firm against Greenback over week

HONG KONG Nov 1: Most Asian currencies firmed fractionally against the US dollar over the week...

There was little impact on the Tokyo market from remarks by US economist Fred Bergsten...

The local currency fell towards the end of the week as investors waited nervously for current account data...

Beijingers now travel by taxi seven times

BELJING Nov 1 Beijing's increasingly affluent people now travel by taxi seven times as much as they did just two years ago...