

Dhaka's economic growth may be 5.2 pc in '95
Inflation to remain problem for S Asia over next few years : ADB

MANILA, Oct 23: India and neighbouring South Asian states were forecast to show slow economic growth and lag behind the rest of the continent, the Asian Development Bank said, reports Reuter.

Although exports are forecast to grow strongly, the regions imports are likely to be large as well, causing a deterioration in balance of payments deficits.

ected to bring extra growth to Nepal's economy, which is forecast to expand five per cent for the next two years.

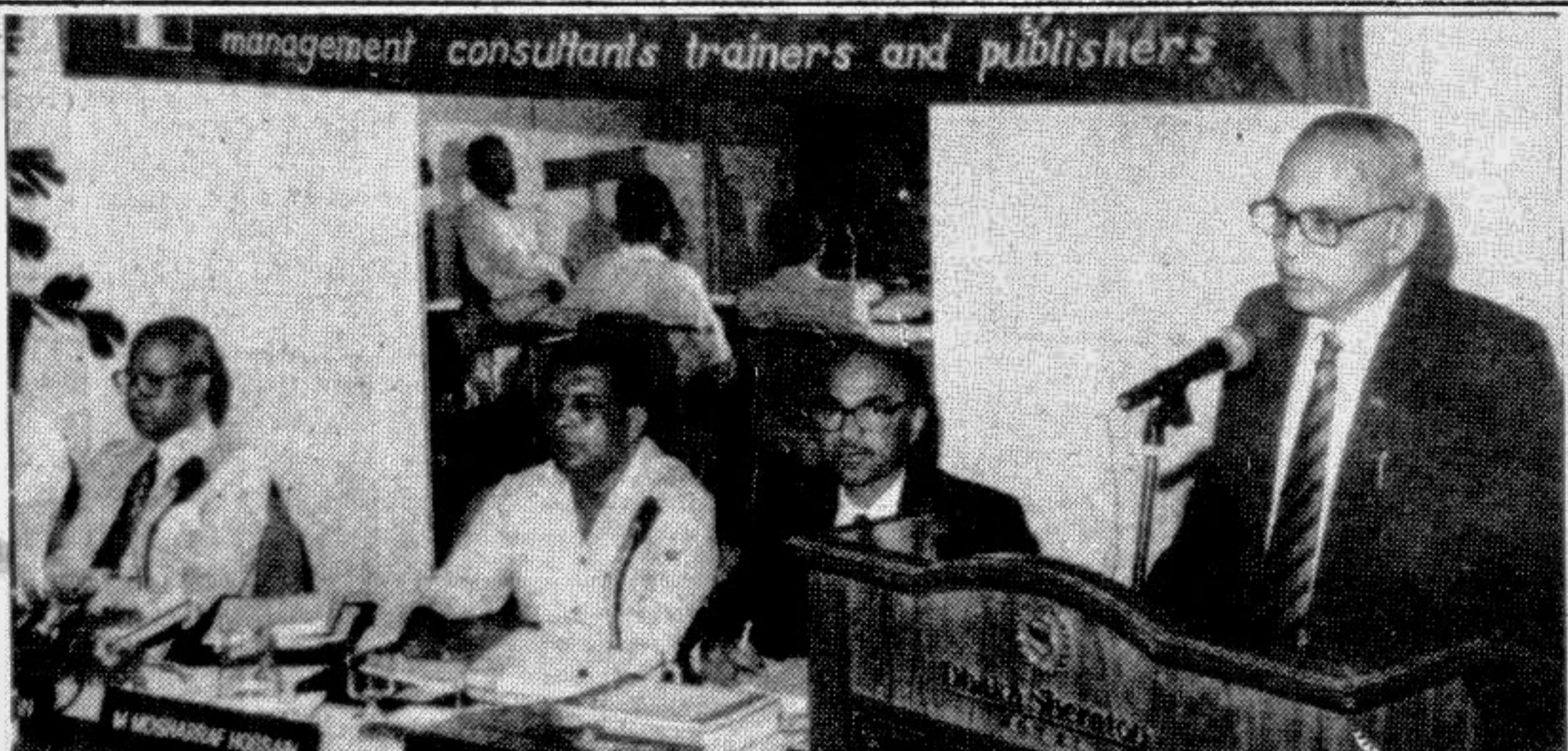
Bhutto to continue the economic reforms begun by the caretaker administration that ruled the country after her predecessor stepped down earlier this year.

Workshop on Taka Convertibility held

A one-day workshop on Taka Convertibility and its impact was held in a local hotel yesterday organised by Rapport Bangladesh Limited - a reputed management consultants and trainers, says a press release.

The workshop was formally inaugurated by the State Minister for Finance, Mozibor Rahman and participated by top and senior executives of different Public sector, Corporations, NGOs and reputed industrial enterprises in the country.

The State Minister in his inaugural address said that the present democratically elected government of Begum Khaleda Zia was committed to poverty alleviation and the induction of the convertibility element in our currency has been one of the many steps towards that direction.



State Minister for Finance Mozibor Rahman inaugurating a one-day workshop on Taka Convertibility organised by Rapport Bangladesh Ltd at Hotel Sheraton yesterday. Sitting from left: Mahbubur Rahman, M Mosharraf Hossain and Prof Khwaja Amjad Sayeed Pakistan.

'Indonesia can be a profitable market for US farmers'

WASHINGTON, Oct 23: Indonesia can be a profitable market for US farmers if they can compete with foreign farmers, the magazine Agexporter reported, says AFP.

Poverty alleviation should be integrated into development process: Saifur

CHITTAGONG, Oct 23: Finance Minister M Saifur Rahman laid paramount importance on the alleviation of poverty for sustainable democratic process and accelerating the pace of economic growth, reports BSS.

Bank of Japan again cuts interest rates

MADRID, Oct 23: The Bank of Spain followed the Deutsche Bundesbank's surprise reduction in its key interest rates with a moderate cut of its own Friday, trimming the benchmark rate to 9.25 per cent from 9.5 per cent, reports AP.

US farmers have not been aggressive enough and must work harder to sell meats, fruits and vegetables before Indonesians develop a preference for products from other countries, said Humphrey.

The Finance Minister was speaking at the concluding session of the two-day seminar of South Asian Federation of Accountants at a city hotel Thursday.

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Exchange Rates

The following are the Sonali Bank's dealing rates (Bangladesh Taka for one unit of foreign currency) to public for some selected foreign currencies effective as on Oct 23 and 24.

Exchange Rates

Table with columns: Currency, Selling B.C., T. T. (C), Buying OD Transfer. Lists rates for US Dollar, Pound Sterling, DM, FF, Indian Rupee, Pak Rupee, etc.

বিজ্ঞপ্তি

১। কৃষি মন্ত্রণালয়ের অধীন সমন্বিত ডুটা উন্নয়ন প্রকল্পের আওতায় ১৯৯০-৯৪ আর্থিক বৎসরের বর্তমান রবি মৌসুমে ২৫০ একর জমিতে 'হাইব্রিড' জাতের ডুটার প্রদর্শনী পুট স্থাপন করা হইবে।

Children's art competition held

In observance of Tourism Month '93, Sonargaon Hotel organised a children's art competition in the city yesterday, says a press release.

ADB to give Vietnam \$568,000 grant soon

HANOI, Oct 23: The Asian Development Bank's first assistance to Vietnam since 1975 was to be signed here yesterday by ADB President Kimimasa Taramizu, who promised that the \$568,000-dollar grant would be followed by 260 million dollar in soft loans, before the end of the year, reports AFP.

আশরাক উদ্দীন আহমেদ মেইজ প্রমেশান কো-অর্ডিনেটর সমন্বিত ডুটা উন্নয়ন প্রকল্প বায়ারবাড়ী, ৭ম তলা ফার্মসেট, ঢাকা।

State Minister for Industries, Lutfur Rahman Khan, inaugurated the competition as the chief guest while State Minister for Civil Aviation and Tourism, Abdul Mannan was present as the special guest.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 23.10.93

Table with columns: Berth No, Name of Vessels, Cargo, L Port, Call, Local Agent, Date of Leaving, Date of Arrival. Lists various vessels like Reda Allah, Alam Tabah, Vishva Karuna, etc.

VESSELS DUE AT OUTER ANCHORAGE

Table with columns: Name of Vessels, Date of Arrival, Last Port, Cargo, Loading, Port. Lists vessels like Taganrogskiy Zaitv, Andavia, Banglar Robi, etc.

TANKER DUE

Table with columns: Name of Vessels, Date of Arrival, Last Port, Cargo, Loading, Port. Lists tankers like Leonidas, Zakhary Palishvili, Ajon.

AT KUTUBDIA

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists vessels like Loyal Bird, Sea Tradition, Safar, Golden Chase.

VESSELS AT KUTUBDIA

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists vessels like Indian Valour, Iran Elham, Eponyma.

VESSELS NOT READY

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists vessels like United Spirit, Nearchos, Tagiarhis P, Banglar Doot.

VESSELS AWAITING INSTRUCTION

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists vessels like Baqdar Jyoti, Banglar Shourabih.

VESSELS NOT ENTERING

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists vessels like Rio Santa Rosa, Erio Antarctic.

MOVEMENT OF VESSELS FOR 24.10.93 & 25.10.93

Table with columns: OUTGOING, INCOMING, SHIFTING. Lists vessel movements for 24/10 and 25/10.

The above were the Saturday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of GPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on October 23, 1993

Sharp bullish trend

A sharp bullish trend took over the floor of the Dhaka Stock Exchange (DSE) on Saturday, the opening day of the week, as both the turn-overs jumped to record highs and the index showed a significant rise.

The turnover in value term reached Taka 14379666.25 from Taka 875726.00 showing a historic single-day record of 1542 per cent. And the turnover in volume surged by 925.964 per cent increasing to 143354 from 13959.

The DSE All Share Price Index continued to rise. It rose to 432.8322 from 429.1515, a remarkable increase of 3.680 points.

The number of issues transacted also increased. It totalled 47 as against Thursday's 31. Among them, 24 gained, nine lost while 14 others traded at previous rates.

The Apex Footwear dominated the gainers' list with a rise of 10.817 per cent in its share price. On the other hand, no issues suffered significant losses.

The number of traded shares of Bata Shoe totalled 101800, the leading volume of the day.

DAYS TRADING AT A GLANCE

Table with columns: DSE Share Price Index, Market Capitalisation Tk, Turnover in Volume, Turnover in Value Tk, Company's name, Previous price, Closing price, Change (absolute), Change (% over price), Number of shares traded.

Table with columns: Gains (24) Shares, Company's name, Previous price, Closing price, Change (absolute), Change (% over price), Number of shares traded.

Table with columns: Losses (09) Shares, Company's name, Previous price, Closing price, Change (absolute), Change (% over price), Number of shares traded.

Traded at previous rates (14) Shares: Aftab Automobiles (70), Aziz Pipes (10), BD Autocars (5), Dhaka Vegetables (20), Ashraf Textile (100), Satham Textile (290), Modern Dyeing (25), Dulamia Cotton (340), Petro Synthetic (50), Kohinoor Chemical (85), Usmania Glass (20), BGIC (170), United Insurance (50).

DSE SHARES AND DEBENTURES

Table with columns: Company, FY/ML, Closing Rate (Taka), Northern Jute, Sharmar Jute, Specialised Jute, Shire Pukur Jute, Sonali Ansh.

Table with columns: BANKS (12), Al Baraka Bank, A.B. Bank, City Bank, Eastern Bank, IDLC Ltd, IFIC, Islami Bank, National Bank, Pubali Bnk, Rupali Bank, U.C.B.L, Uttara Bank.

Table with columns: INVESTMENT (08), LCB, 1st ICB M. Fund, 2nd ICB M. Fund, 3rd ICB M. Fund, 4th ICB M. Fund, 5th ICB M. Fund, 6th ICB M. Fund, ICB Unit Cert.

Table with columns: PHARMACEUTICALS & CHEMICALS (19), Ambee Pharma, Bangla Process, BCL, Beximco Infusion, Beximco Pharma, Glaxo, A.C.I, N Polymer, Kohinoor Chemical, Petro Synthetic, Pfizer, Pharma Aids, Pharmaco, Progressive Plastic, Reckitt & Colman, Rabun Chemicals, Therapeutics, The Rosina, Wata Chemical.

Table with columns: PAPER & PRINTING (06), Eagle Box, Monosop Paper, Paper Converting, Paper Processing, Padma Printers, Sonali Paper. SERVICE (02), Bangladesh Hotel, Bd. Service. MISCELLANEOUS (18), Apex Footwear, Apex Tannery, Armit, Bata Shoe, Beximco, B.L.T.C., B.T.C., Cig. Vegetable, Dhaka Vegetables, E.L. Camella, Frogleg Export, Gemini Sea Food, Hill Plantation, Modern Industries, N.T.C., Rabona Flour, Rapun Oil, Tulip Dairy, Youssu Flour, Zeal Bangla Sugar. FUEL & POWER (04), BD Oxygen, Eastern Lubricant, National Oxygen, Padma Oil Co. DEBENTURES (04), Beximco 1999/1, Beximco Infusion 1500/2, Beximco 1998, Beximco 1994. JUTE (03), Abad Jute, Anowara Jute, Delta Jute, Gawsia Jute, Islam Jute, Jute Spinner, Mutual Jute.



State Minister for Industries Lutfur Rahman Khan seen with the participants of the Children's Art Competition organised by Sonargaon Hotel in observance of Tourism Month '93. State Minister for Civil Aviation and Tourism, Abdul Mannan and Mrs Mannan also seen.