# Indian expatriates form holding company to channel funds

BOMBAY, Oct 22: A group of Indian expatriates said they have formed a holding company to channel funds into banking, insurance and infrastructure projects in their homeland as it opens its doors to foreign investment, reports Reuter.

Leaders of the group said Mauritius-based Indusind International Holding Ltd (IIHL) would help bring in funds. technology and services through its two main foreign and Indian subsidiaries.

They said IIIIL's mutual fund, also based in Mauritius. would initially raise 100 million US dollar.

IIHL's local subsidiary would tap the Indian capital market for 1.50 billion rupee equity to invest in the projects, they said. The leaders, emigrant traders from the Sind region of the

ties for foreign investment as in the case of emerging markets like Singapore and Malaysia." said Srichand Hinduja, the group's global coordinator.

in Indian stocks.

He said IIHL's Indian subsidiary, Indusind Enterprise and Finance Ltd (IEFL), would undertake commercial banking and general insurance, apart from participating in the privatisation of India's state-owned companies.

Indian subcontinent which is

now situated in Pakistan, said

Indian officials were soon likely

to clear their proposals to set

up a commercial bank and to

allow the mutual fund to invest

"The idea is to create facili-

Hinduja, hea of the Londonbased Hinduja group of companies, said the Indian company would also develop housing and industrial complexes and build satellite towns near large metropolises such as Bombay and Delhi.

\*These thrust areas have been identified as offering the greatest potential for investment and growth," he said.

Hinduja said IEFL would be launched on Deepavali, the auspicious Hindu festival of lights which falls in November, and its formal operations would begin in January.

Expatriate Indians have responded to reforms initiated by Prime Minister PV Narasimha Rao's government in the last 30 months, but not as significantly as hoped.

With the Sindhis stepping in, that is expected to change. "It's the first time that members of a community have come together to pool resources for the benefit

SIA QUIZ COMETITION

of their homeland," said Arjun Asrani, former Indian ambassador to Japan and head of IIHL's Indian operations.

Asrani estimated the number of Sindhis scattered across the globe at 45 million - 34 million Muslims and 11 million Hindus - most of them engaged in trade and industry.

"Even if 10 per cent of these expatriates invest in the projects, it will help bring in a lot of investment," he said. Asrani did not give any estimate of investments expected.

"The concept of Indusind is a contemporary expression of historical ties of the Sindhi community with India," Asrani said. The name of the company comes from the Indus valley civilisation, which flourished some 5,000 years ago, to which Sindhis trace their roots.

# 'German economy behind US, Japan'

BONN (Germany), Oct 22: Chancellor Helmut Kohl scolded his countrymen Thursday for letting Germany fall behind the United States and Japan in ingenuity and economic drive. reports AP.

. Kohl's speech in the Bundestag, Parliament's lower house, contained the strongest words yet in a personal campaign to rouse Germans from what he sees as complacent and economically damaging habits.

"We need an enterprising spirit, vision and courage," Kohl said.

The nationally televised session was called to examine what Germany can do to keep its economic standing as it wrestles with the costs of reunification, bureaucratic regulation and generous social ben-

Kohl said German companies have been left behind in high-technology innovations.

"German patent applications in microelectronics shrank from 289 to 181 between 1987 and 1992, while in Japan they increased from 17,408 to 23,082," he said.

Microelectronic patent requests in the United States nearly doubled in the same period, he said. Developments in mainframe computers, office equipment and laser technology show similar trends, he added.

"Our competitors are undertaking stronger efforts to increase their own performance and competitiveness. he warned, saying President Clinton has launched a US "export offensive" in Asia and in central and eastern Europe.

## Shipping Intelligence

### CHITTAGONG PORT

1	(Vessels Date	off ast Port	Loc	1 /	ando	Loading
V	ESSELS DU	JE AT O	UTER	ANCH	ORAC	E
making and	Samrat	Repair	Kand	SSL	25/08	24/10
GUFJ	Samudra	197. I		3		2
DDJ/2	Banglar Doot	Repair	9.85 1	BSC	R/A	21/10
DDJ/1	Banglar Asha	Repair	(AB)	BSC	R/A	30/10
DD	Al Selma	Repair	Yang	ASLL	28/09	30/10
DOJ	Dolores	2007 - CONTRACTOR OF A		Seacom	R/A	30/10
RM/6	Dan Freja	HSD/SKO	Sing	MSPL	20/10	22/10
RM/5	Ronjay Victory	Cement	Sing	PSAL	15/10	25/10
TSP	Feonisis	R Phos	Anna	TSLL	15/10	24/10
GSJ	Banglar Kakili	Repair	Cal	BSC	18/10	31/10
CCJ	Al Shams	Repair	Mong	KSL	02/10	26/10
MPB/2	Fong Shin	Cont	Sing	BDShtp	19/10	22/10
MPB/1	Kota Buana	Cont	Sing	RSL	18/10	23/10
J/13	Iolcos Legend	M Seed	P Kela	Royal	09/10	21/10
J/12	Boris Gorbatov	Salt	Kand	GEL	18/10	28/10
J/11	Fridrich Engels	Mop (P)	Jybo Fire	Dynamic EOSL	18/10 01/10	24/10
J/9 J/10	Qing He Cheng Rafah	GI M Seed	S Hai	BDShip	20/10	25/10
J/6	State of Gujarat	GI	Mong	SSL	18/10	21/10
J/5	Vishva Karuna	R Shed	Chin	Litmond	30/08	25/10
J/4	Alam Tabah	White	Sing	MSA	12/10	24/10
J/3	Epson Trader	GI	vish	EBPL	20/10	21/10

Samrat	I	cpair	nang 33	L 25/0	0 24/10
VESSEL	S DUE	AT O	UTER AN	NCHORA	GE
Name of Vessels	Date ofL	ast Port	Local	Cargo	Loading
A DESCRIPTION OF	Arrival	Call	Agent		Port
Lanka Mahapola	21/10	Mong	Baridhi	Cont	Col
Lotkaw	22/10	Sitt	MTA	Timber	10 B
Iran Elham	21/10	Cal	OWSL	Gunny	B Abbas
Jin Jiang	22/10	Xtuy	OWSL	Sugar	3
Taganrogskiy Zaliv	23/10	Mong	OWSL	Tea B	. Sea Ports
Taxiarhis P.	22/10	Dunk	in th	Wheat	Doot
Kund Jespersen	24/10	Sing	CT	Cont	Sing
Eponyma	22/10	Sing	CTS	Cont	Sing
Sea Nymph	25/10	0111110	USTC	Cement	2-100W.
Meng Kiat	25/10	Cal	AML	Cont	Sing
Andavia	24/10		Seacom	Sugar	
Banglar Robi	24/10	Mong	BSC	Cont	Sing
Margaretha	24/10	(100) (100)	ProgP E	quip & Mate	r
Zara	26/10	Otha	CLA	GI	20 U
Nour (E/L)	25/10	SON OF THE PARTY O	LTL	E/LS	udan/Suez
Loyal Bird	25/10	Mong	Litmond		: : : : : : : : : : : : : : : : : : :
Andrian Goncharo	v 25/10	Sing	СТ	Cont	Sing
Kamaleverett	26/10	Sing	EBPL	GI	Japa Fe
Virginia	27/10	62.Tg	GEL	. TSP	Tunisca
Ingenuity	27/10	Col	BISA	Cont	Col
lmke Wehr	27/10	Sing	APL (B)	Cont	USA Fe
Fong Yun	27/10	Sing	BDShip	Cont	Sing
Petr Starostin	28/10	Sing	CT	Cont	Sing
Saadi	28/10	75	SSL	GL	B Abbas
NGS Ranger	28/10	Sing	BDShip	Cont	Sing
Optima	29/10	67%	RSL	Cont	Sing
Meng Lee	29/10	- IN	AML	Cont	Sing
Banglar Mont	29/10	Sing	BSC	Cont	Sing
policy of the control of the control	00 411	41PTH 82-05 /	CO. A. COM. W.		UNICE PROPERTY.

anglar Mont alar	29/10 02/11	Sing	ASLL	Cement	Sing
題	T	ANKE	R DUE		260
conidas akharty Paltshyilt	23/10 28/10	2	BSL Seacom	) E	
V	ESSE	LS AT	KUTUBI	DIA	
ame of Vessels	Carg	0	Last Port Call	Local Agent	Date of Arrival
	VESSE	LS AT	KUTUBD	IA .	
		N	L		

\$55 0 W/ 055W/55	VESSELS AT	r KUTUBDI	A	
	N	IIL .		
	VESSEL	S READY		
Vishva Madhury	Salt (TCB)	Tutt	UMAL	20/10
	VESSELS N	NOT READY	(2)	
United Spirit	R Phos	Agaba	SSST	18/10
Nearocos	Mop (P)	Ilyi	MSA	19/10
Indian Valour	Salt (TCB)	Kand	MSPL	20/10
VESSELS AW	AITING EMI	LOYMENT	INSTRU	CTION
Banglar Jyoti Banglar Shourabh		Signal Si	BSC BSC	R/A R/A
	Upogpt a No	OR TOWNSTATE	101	

Banglar Shourabl	1	75 100	BSC	R/A
	VESSELS NO	T ENTERI	NG	
Rio Santa Rosa	Scraping	Aduba	UMAL	02/10
Prio Antartic	Scraping	Sing	ARL.	19/10
Daugava		PSS	Seacom	R/A
The above were	he Thursday's sh	inning position	and perform	nance of

22.	n currencies	(Figures in Taka)		
Currency	Selling B. C.	T. T. (C)	Buying OD Transfer	
US Dollar	39.9500	39.7100	39.4900	
Pound Sterling	59.7053	58.5851	58.2606	
ĎM	24.4950	24.0982	23.9647	
FF	6.9307	6.8170	6.7792	
Indian Rupee (AMU)	1.2768	1.2665	1.2490	
Pak Rupee (AMU)	1.3296	1.3187	1.3005	
Indicative Rates	Selling		Buying	
and the second s	T.T. & O.D	-common distribution	O. D Transfer	
S Riyal	10.6500		10.5200	
D Guilders	22.1600	52	21.9000	
S Kroner	5.0500		4.9800	
Singapore Dollar	25,5200	8	25.2100	
UAE Dirham	10.8800		10.7500	
Kuwait Dinar	134 1100		132 2000	

Note: AMU-Asian Monetary Union.

Berth position and performance of vessels as on 21/10/93							
Berth Name of Vessel No		- VANTAGE OF A COLUMN	L Port	Local Agent	Date ofLeavin		
J/1	Reda Allah	Sugar (P)	Samp	MSA	18/10	23/10	
J/2	Dubat Glory	GI	Sing	Prog	16/10	23/10	
J/3	Epson Trader	GI	Vish	EBPL	20/10	21/10	
1/4	Alam Tabah	White	Sing	MSA	12/10	24/10	
J/5	Vishva Karuna	R Shed	Chin	Litmond	30/08	25/10	
J/6	State of Gujarat	GI	Mong	SSL	18/10	21/10	
1/9	Qing He Cheng	GI	S Hai	BDShip	20/10	25/10	
J/10	Rafah	M Seed	Jybo	Dynamic	18/10	24/10	
J/11	Fridrich Engels	Mop (P)	Fire	EOSL	01/10	26/10	
J/12	Boris Gorbatov	Salt	Kand	GEL	18/10	28/10	
J/13	lolcos Legend	M Seed	P Kela	Royal	09/10	21/10	
MPB/1	Kota Buana	Cont	Sing	RSL	18/10	23/10	
MPB/2	Fong Shin	Cont	Sing	BDShtp	19/10	22/10	

Name o	(Vessels Date	of ast Port	Loc	al (	argo	Loading
V	ESSELS DU	JE AT O	UTER	ANCH	ORAC	E
No. 10   10   10   10   10   10   10   10	Samrat	Repair	Kand	SSL	25/08	24/10
GUFJ	Samudra			3	6	2
DDJ/2	Banglar Doot	Repair	8.83 8.83	BSC	R/A	21/10
DDJ/1	Banglar Asha	Repair	(CH)	BSC	R/A	30/10
DD	Al Salma	Repair	Yang	ASLL	28/09	30/10
DOJ	Dolores	-		Seacom	R/A	30/10
RM/6	Dan Freja	HSD/SKO	Sing	MSPL	20/10	22/10
RM/5	Ronjay Victory	Cement	Sing	PSAL	15/10	25/10
TSP	Feonišis	R Phos	Anna	TSLL	15/10	24/10
GSJ	Banglar Kakili	Repair	Cal	BSC	18/10	31/10
CCJ	Al Shams	Repair	Mong	KSL	02/10	26/10
MPB/2	Fong Shin	Cont	Sing	BDShtp	19/10	22/10
MPB/1	Kota Buana	Cont	Sing	RSL	18/10	23/10
J/13	lolcos Legend	M Seed	P Kela	Royal	09/10	21/10
J/12	Boris Gorbatov	Salt	Kand	GEL	18/10	28/10
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J/10	Rafah	M Seed	Jybo	Dynamic	18/10	24/10
J/9	Qing He Cheng	GI	S Hai	BDShip	20/10	25/10
J/6	State of Gujarat	GI	Mong	SSL	18/10	21/10
J/5	Vishva Karuna	R Shed	Chin	Litmond	30/08	25/10
J/4	Alam Tabah	White	Sing	MSA	12/10	24/10
J/3	Epson Trader	GI	Vish	EBPL	20/10	21/10
J/2	Dubat Glory	GI	Sing	Prog	16/10	23/10
3/1	rcua mian	Sugar (P)	Samp	MOA	10/10	23/10

Samrat	R	lepair	Kand S	SL 25/0	8 24/10
VESSEL	S DUE	AT O	UTER A	NCHORA	GE
Name of Vessels	Date of	ast Port	Local	Cargo	Loading
A SECRETARIES	Arrival	Call	Agent	emi e Tee	Port
Lanka Mahapola	21/10	Mong	Baridhi	Cont	Col
Lotkaw	22/10	Sitt	MTA	Timber	110 S
Iran Elham	21/10	Cal	OWSL	Gunny	B Abbas
Jin Jiang	22/10	Xtuy	OWSL	Sugar	*
Taganrogskiy Zaliv	23/10	Mong	OWSL	Tea B	. Sea Ports
Taxiarhis P	22/10	Dunk	in.	Wheat	Doot
Kund Jespersen	24/10	Sing	CT	Cont	Sing
Eponyma	22/10	Sing	CIS	Cont	Sing
Sca Nymph	25/10		USTC	Cement	<u></u>
Meng Kiat	25/10	Cal	AML	Cont	Sing
Andavia	24/10		Seacom	Sugar	
Banglar Robi	24/10	Mong	BSC	Cont	Sing
Margaretha	24/10	(4 <u>m</u>	ProgP	Equip & Mater	r) = ==================================
Zara	26/10	Otha	CLA	GI	201 US
Nour (E/L)	25/10	Second S	LTL	E/LS	adan/Suez
Loyal Bird	25/10	Mong	Litmond	en un voggend	
Andrian Goncharo	v 25/10	Sing	CT	Cont	Sing
Kamaleverett	26/10	Sing	EBPL	GI	Japa Fe
Virginia	27/10	627	GEL	TSP	Tunisca
Ingenuity	27/10	Col	BISA	Cont	Col
lmke Wehr	27/10	Sing	APL (B)	Cont	USA Fe
Fong Yun	27/10	Sing	BDShip	Cont	Sing
Petr Starostin	28/10	Sing	CT	Cont	Sing
Seadi	28/10	25	SSL	GL	B Abbas
NGS Ranger	28/10	Sing	BDShip	Cont	Sing
Optima	29/10	92	RSL	Cont	Sing
Meng Lee	29/10	IX	AML	Cont	Sing
Banglar Mont	29/10	Sing	BSC	Cont	Sing
Safar	02/11	**************************************	ASLL	Cement	Unicasini)

25	TANK	ER DUE		1261
Leonidas Zakhariy Palishvili	23/10 28/10	BSL Seacom	9 g	2
v	ESSELS A	T KUTUBD	IA	
Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
	VESSELS A	T KUTUBDI	A	
		NIL		
	VESSE	LS READY		
Vishva Madhury	Salt (TCB)	Tutt	UMAL	20/10
	VESSELS	NOT READY	131	
United Sptrit	R Phos	Agaba	SSST	18/10
Nearocos	Mop (P)	Ilyi	MSA	19/10
Indian Valour	Salt (TCB)	Kand	MSPL	20/10
VESSELS AW	AITING EM	PLOYMENT	INSTRU	CTION
Banglar Jyoti Banglar Shourabh	(\$ 	© = 100 mm	BSC BSC	R/A R/A
	ESSELS N	OT ENTERIN	IG.	
IN COLUMN TO SERVICE AND ADDRESS OF THE PARTY OF THE PART	The state of the s			

Rto Santa Rosa	Scraping	Aduba	UMAL	02/10
Frio Antartic	Scraping	Sing	ARL.	19/10
Daugava		PSS	Seacom	R/A
The above were th	he Thursday's sh	ipping position	and perform	nance of
vessels of Chittag	ong Port as per	berthing sheet	of CPA sup	plied by
HRC Group, D	haka.	areatum muur een <del>ee</del> l tuleen tarteet liire	TO SECURITION OF THE PROPERTY	A. W. Sandaria Maria

## Exchange Rates

The following are the Sonali Bank's dealing rates (Bangladesh Taka for one unit of foreign currency) to public for some selected foreign currencies effective as on Oct 21 and

22.	26 G	(Was one to T	444
Currency	Selling B. C.	(Figures in T	Buying OD Transfer
US Dollar Pound Sterling DM PF Indian Rupee (AMU) Pak Rupee (AMU)	6.9307	39.7100 58.5851 24.0982 6.8170 1.2665 1.3187	39.4900 58.2606 23.9647 6.7792 1.2490 1.3005
Indicative Rates	Selling T.T. & O.D		Buying O. D Transfer
S Riyal  D Guilders S Kroner Singapore Dollar UAE Dirham Kuwait Dinar	10.6500 22.1600 5.0500 25.5200 10.8800 134.1100		10.5200 21.9000 4.9800 25.2100 10.7500 132.2000

# Dhaka Stock Prices

Weekly comparison: At the close of tradings on October 14 and October 21, 1993

		Oct	Oct. 21	High	Low
BANKS (12)	FV/ML*	Taka	Taka	Taka	Taka
Al Baraka Bank A.B Bank City Bank	1000/1 100/5 100/5	900.00 175.00 325.00	900,00 176.00 303.00	950.00 200.00 355.00	800.00 160.00 268.00
Eastern Bank IDLC Ltd	100/20 100/20	110.00 207.00	105.00 212.00	110.00 242.00	110, <b>0</b> 0 200.00
I.F.I.C Islami Bank National Bank	100/5 1000/1 100/5	156.00 1395.00 93.00	154.00 1393.00 90.00	198.00 1750.00 104.00	150.00 1300.00 85.00
Pubali Bank Rupali Bank	100/5 100/10	100.00	100.00	100.00	85.00 65.00
U.C.B.L Uttara Bank	100/5 100/5	120.00 93.00	120.00 93.00	120.00 103.00	80.00 87.00
INVESTMENT (OF	100/5	100.00	100.00	100.00	85.00
1st ICB M.Fund 2nd ICB Fund 3rd ICB M. Fund	100/5 100/5 100/5	365.00 165.50 140.00	365.00 166.00 144.00	375.00 186.00 162.00	340.00 160.00 140.00
4th ICB M. Fund 5th ICB M. Fund	100/10	146.00 94.00	144.50 93.50	160.00 102.00	140.00
6th ICB M. Fund Unit Certificate 11 Sales Price	100/10 3.00 108.00	68.75 113.00	67.21 113.00	69.00	57.00
Re-purchase	100.00	108.00	108.00		
INSURANCE (04) BGIC Green Delta	100/10 100/10	184.00 207.25	182.00 205.00	230.00 285.00	147.25 152.00
Peoples United	100/10		293.00 194.00	350.00 237.00	172.00 170.00
ENGINEERING (1 Aftab Automobiles		182.00	182.00	185.00	165.00
Atlas Bangladesh Aziz Pipes	10/50	44.70 231.00	45.00 232.00	45.30 256.00	40.00 212.00
Bangladesh Autoca Bangladesh Lamps B.Thai Alluminium	105/5	47.00 300.00 81.50	46.75 300.00 82.00	74.00 307.00 96.00	45.00 150.00 74.00
Bengal Carbide Bengal Steel	100/5	265.00 20.00	265.00	275.00	210.00
Eastern Cables Howlader PVC Karim Pipe	100/5 100/10 100/5	69.00 108.00 60.00	67.00 109.50 58.00	86.00 115.00 97.00	67.00 91.00 56.00
Metalex Corp. Monno Stafilers	100/5 10/05	29.00 200.00	29.00 200.00	49.00 200.00	29.00 145.00
Monno Jutex National Tubes Panther Steel	100/5 100/10 10/50	350.00 60.00 8.00	350.00 60.00 8.00	350.00 75.50	220.00 60.00
Quasem Drycells Renwick Jajneswa	10/50 r 100/5	10.00	10.00	10.00 88.00	8.90 66.00
Singer Bangladesh	100/5	890.00	897.73	1600.00	775.00
A.B Biscuit Alpha Tobacco	100/5 10/50	200.00 50.00	200.00 50.00	200.00 50.00	200.00 43.00
Aman Sea Food Apex Food Aroma Tea	100/5 100/5 100/5	15.00 675.00 60.00	15.00 675.00 60.00	23.00 700.00 75.00	15.00 650.00 55.00
Bangas . B D Plantation	100/5	145.00 500.00	145.00 500.00	150.00 550.00	120.00 500.00
Bengal Food B.L.T.C.	100/5	115.00 800.00	114.00 800.00	160.00 800.00	111.00 615.00
B.T.C. Ctg. Vegetable Dhaka Vegetable	10/50 100/10 100/5	74.00 65.25 67.00	74.00 69.00 66.00	76.00 82.00 94.00	50.00 61.00 62.00
E.L. Cemellia Frogleg Export	100/5	1040.00 2.00	1040.00 2.00	3.00	2.00
Gemini Sea Food Hill Plantation Modern Industrie	100/5 100/5	38.00 550.00 325.00	35.00 550.00 330.00	330.00	35.00
N.T.C Rabeya Flour	100/5	220.00 NT	225.00 N T	250.00	190.00
Rupan Oil Tultp Datry	10/100	3.90 50.00	60.00	5.00 78.00	3.70 40.00
Yousuf Flour Zeal Bangla Sugar	10/50	6:30	6.40	9.90	h 15 5.80
FUEL & POWER ( BD Oxygen	10/50	79.50	88.11	87.00	62.00
Eastern Lubricant National Oxygen Padma Oil Co.	10/50 100/10 10/50	14.00 80.00 43.00	14.00 84.00 45.00	101.00 48.00	49.00 38.00
JUTE (12) Ahad Jute	100/10	NT	NT		
Anowara Jute Delta Jute	10/50 10/50	N T 8.50	N T 8 50	8	· ·
Gawsia Jute Islam Jute	10/50	75.00 71.00	N T 80.00 71.00	77.00 80.00	40.00
Jute Spinner Mutual Jute Northern Jute	100/5 100/5 10/50	105.00 N T	105.00 N.T	6 55	1.00.10.101
Shamser Jute Specialised Jute	100/5	100.00 NT	100.00 N T 114.00	135.00	105.00
Shine Pukur Jute Sonali Aansh	100/5	114.00 115.00	120.71	125.00	99.00
TEXTILE (20) Alhaj Textile Arbee Textile	10/50	N T 112.00	NT 112.00		9
Ashraf Textile Chand Textile Chand Spining	10/50 10/50 10/50	29.40 N T N T	29.30 N T N T	32,50	29.00
Desh Garments Dulamia Cotton	100/10 100/10	51.00 77.58 14.70	53.00 77.00 14.43	53.00 82.00 18.00	50.00 74.00 12.00
Eagle Star GMG Ind. Corp. Modern Dying	10/50 10/50 100/5	10.00 30.00	10.00 30,00	50.00	28.00
Padma Textile Quasem Silk Quasem Textile	100/20 10/100 10/50	165.00 2.50 3.40	165.50 2.50 3.40	180.25 3.90 4.00	157.00 2.00 3.00
Rahim Textile Saiham Textile S.T.M. (ORD)	100/5 100/10 100/5	100.00 78.00 20.00	98.00 78.50 20.00	101.00 90.00 20.00	65.50 62.00 20.00
Stylecraft Swan Textile	100/5 100/5 100/10	300.00 10.00 91.40	150.00 10.00 90.00	300.00 18.00 110.00	130.00 8.00 87.50
Tailu Spinning Tamijuddin	100/10	160.00	160.00	180.00	145.00
PHARMACEUTICA Ambee Pharma Bangla Process	10/50 100/5	10.90 59.00	10.90 59.00	14.00 63.00	10.70 59.00
Bangladesh Chemica Beximco Infusion Beximco Pharma	ls 100/10	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	285.00 272.31 556.43	350.00 270.00 550.00	220.00 198.00 420.00
Glaxo 1 C l Kohinoor Chemica	10/50 10/50	125.00	125.00 10.00 63.50	72.00	62.50
National Polymer Petro Synthetic	100/20	64.50 10.50	10.00	10.50	10.00
Pfizer Pharma Aids Pharmaco	100/5 100/5 100/5	450.00 171.00 51.00	450.00 171.00 51.00	450.00 191.00 54.00	450.00 152.00 42.00
Progressive Plasti Reckitt & Colman Rahman Chemical	10/50	22.00 95.00 33.83	22.00 95.00 35.00	55.00 95.00 37.50	22.00 95.00 31.50
Therapeutics The Ibnsina Wata Chemical	100/5 100/10 100/20	73.00 101.00 130.00	73 00 101 00 132 00	86.00 101.00 132.00	96.00 96.00 104.50
PAPER & PRINTI		21.00	21.00	23.00	13.00
Monospool Paper Converting	100/5 100/5	20.00 67.00	20.00 67.00	56.00 70.00	20.00 67.00
Paper Processing Padma Printers Sonalt Paper	100/10 10/50 10/50	16.08 50.00 52.00	16.00 50.00 52.00	35.25 52.00	15.00 52.00
SERVICE (02) Bangladesh Hotel	10/50	12.00	12.00	-	. 10
Bd. Service	10/50	NT	- NT	NT	NT
Apex Footwear Apex Tannery	100/20	182.50 379.86	200.70 390.00	197.00 390.00	172.00 330.00
Aramit Bata Shoc	10/50 10/100 10/100	30 00 43.60 19.93	30.00 50.24 21.36	30.00 49.00 22.00	30.00 33.00 16.00
Beximco	Company of the Compan	60.00	70.00 179.00	70.00 287.00 87.60	50.00 170.00 75.00
B.S.C Ctg Cement	100/5 100/5	180.00 77.45	77.00	100000	100000000000000000000000000000000000000
B.S.C Ctg Cement G. Q. Ball Pen High Speed Himadri Ltd	100/5 100/5 10/50 100/5 10/100	77.45 50.00 6.00	77.00 50.00 6.00	55.00	50.00
B.S.C Ctg Cement G. Q. Ball Pen High Speed Himadri Ltd Milon Tannery Monno Ceramic New Dhaka Refrac	100/5 100/5 10/50 100/5 10/100 100/5 100/5 100/20	77.45 50.00 6.00 9.00 298.07 82.00	50.00 6.00 9.00 311.20 82.00	15.00 337.00 82.00	50.00 6.00 280.00 65.00
B.S.C Ctg Cement G. Q. Ball Pen High Speed Himadri Ltd Milon Tannery Monno Ceramic New Dhaka Refrac Pheonix Leather Savar Refractories	100/5 100/5 10/50 100/5 10/100 100/5 100/5 100/5	77.45 50.00 6.00 9.00 298.07	50.00 6.00 9.00 311.20	55.00 15.00 337.00	50.00 6.00 280.00
B.S.C Ctg Cement G. Q. Ball Pen High Speed Himadri Ltd Milon Tannery Monno Ceramic New Dhaka Refrac Pheonix Leather	100/5 100/5 10/50 100/5 10/100 100/5 100/5 100/5 100/5 100/5	77.45 50.00 6.00 9.00 298.07 82.00 115.00 74.00	50.00 6.00 9.00 311.20 82.00 115.00 70.00	15.00 337.00 82.00 115.00	50.00 65.00 95.00
Ctg Cement Ctg Cement G. Q. Ball Pen High Speed Himadri Ltd Milon Tannery Monno Ceramic New Dhaka Refrac Pheonix Leather Savar Refractories The Engineers Texpick Industries Usmania Glass  DEBENTURES (04) Beximco	100/5 100/5 10/50 10/5 10/100 100/5 100/5 100/5 100/5 100/5 100/5 100/5 100/5 100/5	77.45 50.00 6.00 9.00 298.07 82.00 115.00 74.00 100.00 100.00 277.74	50.00 6.00 9.00 311.20 82.00 115.00 70.00 100.00 100.00 300.00	15.00 337.00 82.00 115.00 98.00 100.00 295.00	50.00 6.00 280.00 65.00 95.00 70.00 100.00 245.00
B.S.C Ctg Cement G. Q. Ball Pen High Speed Himadri Ltd Milon Tannery Monno Ceramic New Dhaka Refrac Pheonix Leather Savar Refractories The Engineers Texpick Industric Usmania Glass	100/5 100/5 10/50 100/5 10/100 100/5 100/5 100/5 100/5 100/5 100/5 100/5 100/5	77.45 50.00 6.00 9.00 298.07 82.00 115.00 74.00 100.00 100.00 277.74	50.00 6.00 9.00 311.20 82.00 115.00 70.00 100.00 100.00 300.00	15.00 337.00 82.00 115.00 98.00 100.00 295.00	50.00 6.00 280.00 65.00 95.00 70.00 100.00 245.00

\*\* FV = Face Value ML= Market Lot NT= Not Traded, AL=Allotment Letter XB= Ex Bonus / XD= Ex Dividend

1500/1 1200.00 1250.00 1250.00 1150.00

Quasem Silk (17% 1994)

### Japan surpasses US as leading agri donor to developing states

WASHINGTON, Oct 22: Japan has surpassed the United States as the leading provider of agricultural assistance to the developing world, according to a report by a private research group, says AFP.

The International Food Policy Research Institute said in a report issued this month that Japanese assistance in agriculture totalled more than one billion dollar in 1990, while US aid fell to less than 400 million dollar. \*

A decade earlier, Washington provided 1.4 billion dollar compared to Japans 450 million dollar, the report said.

. The institute said aid for agriculture from the World Bank also declined over the past decade in relative terms. and that the trend is worrisome.

"Africa's poor economic performance through the 1980s was partly due to a neglect of agriculture, institute Director Per Pinstrup-Andersen said "We may see more of the same in the future if agricultural development continues to be ne-

glected. The group said the World Bank provided nearly three billion dollar for agriculture in 1990, but that as a percentage of lending agricultural aid declined from 30 per cent in 1980 to 19 per cent in 1990

### Mercedez-Benz dealership opens in Shanghai

BEIJING, Oct 22: Shanghai is about to get its first Mercedez-Benz dealership, the China Daily newspaper said Friday. reports AP.

The Lei Shing Hong company of Hong Kong, which has distribution, rights for Mercedez-Benz in parts of China, plans to sign nine million dollar agreement Saturday with the Shanghai Automobile Import and Export Corp. to open a showroom and service centre. the paper said.

Lei Shing Hong is contributing 55 per cent of the investment, it said

The joint venture will sell SEL 600 Mercedez-Benz cars for about 110,000 dollar each.

The deal comes as China is experiencing a drop in car sales. The government, worried about its budget deficit and a growing trade deficit, has imposed new restrictions on luxury imports and on spending by government units and state-owned companies. These are the main car

buyers in China. Mercedez-Benz aiready has service centres in Beijing and Canton and dealerships in several other cities.

### China's number of millionaires — more than a million!

BELJING, Oct 22: China has more than a million millionaires - in yuan, that is - and only 15 per cent of them received more than a primary-school (US grade-school) education, the Beijing Daily reported Wednesday, says AFP

A million yuan is equivalent to 172,000 US dollar at the official exchange rate.

Two years ago, the known number of yuan millionaires in the private sector was 488, it said, quoting the government's centre for research and devel-

Since then, however, there has been massive speculation in the property market and stock market, which supports the calculation that the number of millionaires is more than a million", it said.

In 1992 alone, between 30,000 and 40,000 luxury vtilas, each worth more than a million yuan, were sold half of the homes went to wealthy Chinese from Hong Kong and Taiwan.

The average annual income in Chinese cities is 6,000 yuan fjust over 1,000 dollar).

#### Bangladesh (2nd from right) handing over the ticket jacket to the winner Nayab Y. Ahmed. The winning slogan was "I want to fly in prestige, elegance and comfort." SIA backs Boeing's plan Cocoa producers to build super jumbos urged to improve quality for

Singapore Airlines (SIA) gave its backing to Boeing's plan to develop a 600-plusseater super jumbo jet redelivery of 47 Boeing jets. about 14 per cent of the airline cently, says a press release.

Such an aircraft would alleviate congestion problems at airports, reduce operating costs and allow airlines to offer lower fares.

Lim Chin Beng, the deputy chairman of SIA, made these points at a Boeing Management Association dinner in Seattle.

The dinner was held in conjunction with a ceremony to deliver the 1,000th Boeing 747 built to SIA.

Lim said SIA agreed that there was a potential market for a super jumbo jet.

"It is clear that an aircraft with 50 per cent greater capacity than the existing B747 has considerable promise," he

While it was too early to make a firm decision, SIA could be a potential customer for it, he said.

One of its benefits, he said, was that it would reduce congestion problems at airports. By increasing the number of

passengers carried on one flight, it would cut down the frequency of flights to an air-

Presently, growing air traffic has resulted in congestion problems at Narita airport in Japan and Kai Tak in Hongkong.

Lim also noted that although the outlook for the airline industry seemed bleak in the United States and Europe, there were bright spots in Asia because of burgeoning economies. For instance, China's economic boom has resulted in about 42 airlines operating there. It is also estimated that

the country will need 800 new aircraft over the next 15 years. in this year, China will take

manufacturer's worldwide business. "But China is not the only growth area. Elsewhere in Asia, air traffic continues to

A simple handing over ceremony was held at the office of Singapore Airlines Ltd in the city on Oct 21 to present a Dhaka-New York-Dhaka ticket to the winner of the SIA Quiz Competition

of September, '93. Picture shows Thia Hui Juat, General Manager of Singapore Airlines,

grow," Lim said. He pointed out that with a few exceptions, all the profitable airlines come from Asia.

"They are the ones which will continue to expand and order new aircraft. In his address earlier, the president of Boeing, Mr Phil

Condit, said that it was appropriate that SIA receives the 1,000th Boeing as the airline was synonymous with the Boeing 747 all over the world.

With this plane, SIA would have bought 69 Boeing aircraft valued at about 5.2 billion US In a statement released in

Seattle, the airline said that together with 20 more on order and options for 15 more, if firmed, its Boeing fleet will total 104 airplanes.

These would be worth 3.7 billion US dollar - enough to fund the Boeing group's entire payroll for a year.

### Iran investing \$2b in oil, gas this yr

NICOSIA, Oct 22: Iran is investing 3.2 trillion rial (two billion US dollar) in the oil and gas sectors in the current Iranian year ending March 20. Oil Minister Gholamreza Aqazadeh was quoted as saying, reports Reuter.

Gopal Chandra Nandi of Badarpur under Faridpur district won one of the 6 Maruti Car Prizes

of the Tabani Beverage sponsored two and a half crore Coca-Cola UTC ( Under The Crown)

programme. Gopal Nandi (cross marked ) is seen taking the key of the car from Brig Shahidul

Islam BP, Managing Director, Bangladesh Muktijoddha Kalyan Trust.

# better prices 22: Cocoa producing countries their products to boost prices,

NUSA DUA, Indonesia, Oct. should improve the quality of a U.S importer said, reports "The tightening climate in

food sanitation and increased preoccupation with pesticides... presents an opportunity to producing countries to enhance the attractiveness of their product, and hence their income." said Johann Scheu, president of the Cocoa Merchants Association of America.

Scheu was speaking Thursday at the four day international conference on the cocoa economy, which ends Friday on he resort island of Bali.

Scheu said importers, mainly in developed countries such as the United States, must respond to growing public concerns of food purity and nutri-

The concerns were reflected in government regulations, which require fumigation of all beans from three major producers: Malaysia, Indonesia and Brazil, he said. Scheu added that as a result, the US bidding price for cocoa from those

countries was lower. The regulations cover not only the purity of the beans, but also the packaging, labelling and the general sanitary conditions of the environment, he

Under the standard contracts of major cocoa-trade associations, the cost of such fumigation is paid by exporters. which consider it to be an added cost.