

Tk 145.50cr frozen foods exported from Khulna in 3 months

KHULNA, Oct 16: Frozen foods worth over Taka 145.50 crore have been exported from Khulna zone in the last three months as the exporters hope to fetch this year double the earning of last fiscal, reports UNB.

In the last financial year, about Taka 316.86 crore worth of frozen foods were exported from the zone through Mongla Port.

The exporting firm sources expected this year's export volume to be the highest in the last ten years of their trading, because of shrimp output growth in the region and growing demand and price increase in the world market.

They, however, pointed out some impediments to exporting the food items. Shortage of ships and cumbersome communications, specially want of a bridge on Rupsa river, hinder the export. Foreign agents also show reluctance to come to Khulna in absence of air service.

Due to siltation in the Rupsa, the traders said, most ships do not want to anchor at Mongla Port.

The exportables include shrimp, white fish and turtle. The main buyers are UK, USA, Malaysia, Indonesia, Belgium, Germany and Japan.

Bankruptcy Board for sick industries suggested

By Staff Correspondent

The Dhaka Chamber of Commerce and Industry (DCCI) Saturday suggested setting up of a Bankruptcy Board with the representatives from the government and the private sectors to expedite the rehabilitation of the sick industries.

DCCI also felt that the fund for rehabilitation should be increased to Tk 1000 crore from Tk 100 crore allocated by the government in the budget for 1992-93 fiscal year.

The chamber made recommendations in the keynote paper presented at a seminar on 'Investment Scenario: Problems and Remedies' held yesterday at its auditorium.

The day-long seminar organised by DCCI was attended, among others, by Finance Minister M Saifur Rahman as chief guest while Governor of Bangladesh Bank Khorsheed Alam attended as special guest.

The DCCI in its paper also identified the problems in the industrial sector which include lack of confidence among the entrepreneurs and the government, lack of stability in government policies, deteriorating law and order situation, labour unrest, inadequacy of capital, repeated changes made in the tariff structure, defective bank-

ing system, lack of infrastructural facilities, reduced purchasing power of the people and large-scale smuggling of foreign goods.

The keynote paper read out by its Director Md Ali Ashraf also said the industrial policy of the country has not been implemented properly, resulting in stagnation in industrialisation.

The DCCI also said although the country has a stable macro economy, it could not influence the micro economy to that extent.

The investment profile available in the government documents did not reflect the actual picture for which employment opportunities could not be increased as per expectation, the paper said.

Referring to the privatisation policy of the government, DCCI said unapproved privatisation of the public sector industries might lead to the same consequence as that of the unapproved privatisation programme.

It also expressed suspicion about the actual objective and activities of the Privatisation Board and said that there should have appropriate evaluation and clear-cut sense of di-

rection of the privatisation process.

Other recommendations of DCCI include formation of a government Business Consultative Committee comprising representatives from the government and the private sectors to help create a congenial atmosphere for investment, formulation of an investment policy strategy, reduction of the bank lending rate, ensure working capital for the industries, introduction of separate credit lines for setting up medium and small scale industries, strengthening the Board of Investment (BOI) to enable it to give one-stop service to the entrepreneurs and restoration of the rule of law in the country.

The DCCI also suggested for reactivating the capital market of the country for the sake of increasing investment.

Former Deputy Prime Minister Jamaluddin Ahmed, Railway Secretary Mashur Rahman and Dr A F Dowla of Independent University of Bangladesh took part in the discussion.

The working session of the seminar was presided over by Dr Iqbal Mahmud, Chairman, Board of Directors of Sonali Bank.

Ex-US presidents cross party lines for cash

NEW YORK, Oct 16: This is the kind of bipartisan effort that could balance the budget. Former Presidents Nixon, Ford, Carter, Reagan and Bush cut a 1991 autograph signing deal among themselves that could net each up to 1.5 million dollars, reports AP.

"They're acting like baseball players," said autograph dealer Herman Darvick, who first caught wind of the agreement.

But spokeswomen for two of the former presidents said Friday the deal was not made to line anybody's pockets: Money generated by the valuable collectibles will go to the presidential libraries or to charity.

The presidential pact was made in 1991, when all five men were photographed together at the dedication of the Reagan Library in Simi Valley, Calif. Darvick said, it was the first gathering ever of five US presidents.

How many copies of the photos were made and signed? Depends on who you ask. Darvick says 1,500. Ford spokeswoman Penny Circle says 500-1000 per signer. Bush spokeswoman Rose Zamaria isn't sure, but says Bush received 300 signed photos.

Regardless of number, each of the five signed each of the copies, Circle said. Now the deal: They agreed not to sign any other copies of the photo. The result: The price of the existing photos would go up in the memorabilia market.

Darvick estimates that each shot, with autographs, is worth 5,000 dollar some quick math: 100 photos at 5,000 dollar each equals 500,000 dollar per president. If the figure is 300 per man, the take goes up to 1.5 million dollar.

Not that any of them are starving for cash. Their annual pension is based on the salary of a cabinet official at the time they left office: for Bush, that's 143,800 dollar a year. Each also gets 96,000 dollar a year from the government for staff salaries.

Both Circle and Zamaria confirmed the agreement, and said personal profit wasn't the motive.

"That was not the purpose," Zamaria said. "It was for them to give to whomever they wanted, help in raising funds for each of the libraries."

Ford had signed some of the pictures on an individual basis, Circle said.

Shipping Intelligence CHITTAGONG PORT

Berth position and performance of vessels as on 16.10.93						
Berth No	Name of Vessels	Cargo	L Port	Local Agent	Date of Leaving	Date of Arrival
J/1	Iolocos Legend	M Seed	P Kela	Royal	09/10	20/10
J/2	Lolkaw	GI	Sitt	MTA	13/10	16/10
J/3	Ilgenia	Salt	Kand	MSPL	06/10	16/10
J/4	Exceed-2	GI	Sing	BBA	14/10	19/10
J/5	Vishva Karuna	R Seed	Chin	Litrom	30/08	25/10
J/8	Ilang Wan	Spl Cargo	W How	BDSHP	03/10	18/10
J/10	Maro	Salt	Tuti	Litrom	25/09	17/10
J/11	Frdrich Engels	MOP (P)	Pire	EOSL	01/10	24/10
J/13	Petr Starostin	Cont	Sing	CT	15/10	17/10
MPB/1	Fong Yun	Cont	Sing	BDSHP	12/10	16/10
MPB/2	Imke Wehr	Cont	Sing	APL (B)	13/10	16/10
CCJ	Al Salma	Repair	Yang	ASLL	28/09	18/10
GSJ	Banglar Doot	Repair	-	BSC	R/A	20/10
TSP	Frontiers	R Phos	Anna	TSSL	15/10	22/10
RM/4	Dolores	-	-	Seacom	R/A	30/10
RM/6	Alam Tabah	Wheat	Sing	MSA	12/10	20/10
DOJ	Banglar Shourabh	C Oil	-	BSC	R/A	16/10
DD	Samudra Samrat	Repair	Kand	SSL	25/08	18/10
DDJ/1	Banglar Asha	Repair	-	BSC	R/A	20/10

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last port	Local Agent	Cargo	Loading Port
Jin Jiang	17/10	Xuy	OWSL	Sugar	-
Rafiah	16/10	Jybo	Dynamic	M Seed	-
Dubai Glory	16/10	Sing	Prog	GI	-
Taganrogskiy Zaliv	17/10	Mong	OWSL	Tea	B Sea Port
United Spirit	17/10	-	SSST	R Phos	-
Sun Hoastler	17/10	-	Kirna	GI	-
Banglar Mont	18/10	Sing	BSC	Cont	Sing
Arktis Moon	17/10	-	BSL	GI	-
Epson Trader	18/10	Visa	EBPL	GI	-
Boris Garbatov	18/10	-	Gel	Salt	-
Andaria	18/10	-	Seacom	Sugar	-
Vishva Madhury	20/10	Tuti	UMAL	Salt	-
Red Allah	18/10	Santos	MSA	Sugar	-
Prio Antarctic	18/10	Kaoh	ARL/P Scraping	-	-
Kota Buansa	18/10	Sing	RSL	Cont	Sing
Banglar Kakholi	19/10	Cal	BSC	GI	-
Loyal Bird	20/10	Mong	Litrom	For Repair	-
Sea Nymph	20/10	-	USTC	Cement	-
Pong Shin	19/10	Sing	BDSHP	Cont	Sing
Qing He Cheng	20/10	S Hai	BDSHP	GI	C Ports
Lanka Mahapala	21/10	Mong	Batrishi	Cont	Col
Meng Kiat	21/10	Cal	AML	Cont	Sing
Nour (E/L)	22/10	-	LTL	E/L Sudan/Suez	-
Knud Jespersen	22/10	-	CT	Cont	Sing
Eponyma	22/10	Sing	CTS	Cont	Sing
Banglar Robi	23/10	Mong	BSC	Cont	Sing
Margaretha	24/10	-	Prog Equip & Matter	-	-
Zara	24/10	-	CLA	GI	-
Kumaleverett	26/10	-	EBPL	GI	Japa Fe
Vinulia	27/10	-	GEL	TSP	Tunisia
Safar	02/11	-	ASLU	Cement	-

TANKER DUE

Daugava	17/10	-	Seacom	CPO
Zakhar'y Palahvili	25/10	-	Seacom	CDSO

VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last port	Local Agent	Date of Arrival
Murano	M C Oil	Jeha	CSL	09/10
Banglar Jyoti	C Oil	-	BSC	R/A

VESSELS READY

Optima	Cont	Sing	RSL	15/10
Blue Shark	GI	P Kore	Prog	15/10
NGS Ranger	Cont	Sing	BDSHP	15/10

VESSELS AWAITING INSTRUCTION

Mara	Mong	OTL	02/10
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MOVEMENT OF VESSELS FOR 16.10.93

Outgoing	Incoming	Shifting
J/10 Maro (Salt)	DOJ Banglar Shourabah	
J/13 P Starostin (Cont)	J/2 D Glory (GI)	
DOJ Banglar Jyoti	J/3 Rapah (Seed)	
	J/8 Arktis Moon (GI)	

The above were the Saturday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Sonali Bank's dealing rates (Bangladesh Taka for one unit of foreign currency) to public for some selected foreign currencies effective as on Oct 16.

Currency	Selling B.C.	T. T. (C)	Buying OD Transfers
US Dollar	39.9700	39.7300	39.4900
Pound Sterling	60.3947	59.2424	59.8845
DM	24.8453	24.4352	24.2876
JP	7.0159	7.8978	6.8561
Indian Rupee (AMU)	1.2757	1.2671	1.2547
Pak Rupee (AMU)	1.3284	1.3194	1.3065

Indicative Rates	Selling T.T. & O.D.	Buying O. D Transfer
S Riyal	10.6600	10.5200
D Guilders	21.7100	21.4400
S Kroner	4.8600	4.7900
Singapore Dollar	25.0600	24.7400
UAE Dirham	10.8800	10.7400
Kuwait Dinar	133.7100	131.9100

Note: AMU—Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on October 16, 1993

Week opens on improved note

Week's trading on the floor of the Dhaka Stock Exchange (DSE) opened on an improved note on Saturday compared with the closing day of last week.

Both the turnovers increased. Volume reached 14,342 from 13,225 showing a gain of 8.437 per cent. And the value rose to Taka 9,77,676.75 from Taka 7,94,065.50, an increase of 23.122 per cent.

The DSE All Share Price Index made a little gain of 0.106 point ending at 422.1075 from 422.0023. The number of issues transacted on the floor also increased. It reached 43 from Thursday's 31. Of these, 15 gained, 16 lost while 12 others traded at previous rates.

No issues experienced significant trading on the day.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	422.1075
Market Capitalisation Tk	16442127440.76
Turnover in Volume	14342
Turnover in Value Tk	977676.75

Company's name Previous price Tk Closing price Tk Change (absolute) Tk Change (%) over price Number of shares traded

Gains (15)

Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (%) over price	Number of shares traded
Shares:					
IDLC	207.00	208.00	1.00	0.483	60
Peoples Insurance	290.80	292.00	1.20	0.412	10
Karim Pipe	60.00	61.00	1.00	1.666	16
Singer BD	890.00	895.00	5.00	0.561	30
Ctg Veg	68.00	68.50	0.50	0.735	90
BD Oxygen	79.56	82.50	2.94	3.695	200
Padma Oil	43.00	45.00	2.00	4.651	50
Satham Textile	78.00	78.18	0.18	0.230	370
Beximco Infusion	255.00	258.00	3.00	1.176	100
Beximco Pharma	468.40	474.33	5.93	1.266	15
Rahman Chemicals	33.84	34.00	0.16	0.472	140
Apex Footwear	183.50	184.00	0.50	0.272	500
Apex Tannery	378.86	380.27	0.41	0.107	75
Monno Ceramic	298.07	300.00	1.93	0.647	45
Debiture:					
Quasem Jute	1200.00	1250.00	50.00	4.166	01

Losses (16)

Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (%) over price	Number of shares traded
Shares:					
City Bank	325.00	303.00	-22.00	-6.769	50
Islami Bank	1395.00	1394.00	-1.00	-0.071	01
National Bank	93.00	90.45	-2.55	-2.741	110
Pubali Bank	100.00	92.00	-8.00	-8.000	190
4th ICB M Fund	146.00	145.00	-1.00	-0.684	20
5th ICB M Fund	94.00	93.00	-1.00	-1.063	130
6th ICB M Fund	68.75	68.00	-0.75	-1.090	80
BGIC	184.00	182.03	-1.97	-1.070	2030
Green Delta	207.25	207.00	-0.25	-0.120	130
Zeal Bangla	6.30	6.29	-0.01	-0.158	4750
Ashraf Textile	29.40	29.30	-0.10	-0.340	100
Taluk Spinning	91.40	88.47	-2.93	-3.205	1340
Kohinoor Chemical	64.50	64.00	-0.50	-0.775	50
Petro Synthetic	10.50	10.00	-0.50	-4.761	150
Beximco	19.93	19.90	-0.03	-0.150	500
Sonali Aansh	115.00	112.00	-3.00	-2.608	10

Traded at previous rates (12)

Shares: 3rd ICB M Fund (35), BD Autocar (40), Quasem Drycells (400), National Tubes (190), Bengal Food (250), Dhaka Vegetables (65), Rupan Oil (800), Swan Textile (5), Modern Dyeing (150), Progressive Plastic (4), Ibrnsia (40), Wata Chemical (20).

DSE SHARES AND DEBITURES

Company	FV/ML (Taka)	Closing Rate (Taka)	Northern Jute	Shamser Jute	Specialised Jute	Shine Pukur Jute	Sonali Ansh
			10/50	100/5	100/5	100/5	100/5

BANKS (12)

Al Baraka Bank	1000/1	900.00
A.B. Bank	100/5	176.00
City Bank	100/5	303.00
Eastern Bank	100/20	110.00
IDLC Ltd	100/20	208.00
IFIC	100/5	156.00
Islami Bank	1000/1	1394.00
National Bank	100/5	90.45