

# 51 DSE companies declare dividends

Star Economic Report

A total of only 51 of the 142 companies listed in the Dhaka Stock Exchange (DSE) declared dividends ranging from four per cent to 65 per cent during the past year.

According to the DSE annual report for 1992-93, eight new shares and one debenture were listed with the stock exchange while two debentures matured and were redeemed during the period. Total number of the listed issues increased to 149 from 142 during the previous year.

The total issued capital of all listed shares amounted to Tk. 666 crore and during the year 4.34 million shares and debentures valued at over Tk.400 million were transacted. This indicates an increase of 54.58 per cent in value and 14.36 per cent in volume compared to the previous year.

The eight company shares floated during the year was worth over Tk. 35.48 crore while the lone debenture was worth Tk. 1.5 crore.

This year's DSE annual report, in contrast to the one published last year, showed a marked improvement in the

presentation of relevant and useful data related to the traded shares. It includes a five year comparative data on highest and lowest quoted rates of the listed companies with the issued capital and right and bonus issues.

The annual report also includes a statement of cash dividend declared by the listed companies along with a separate listing of the top dividend paying companies, the top listed companies in terms of turnover, market capitalisation and number of shareholders.

Of the 51 listed companies which declared dividends, 13 paid dividends of up to 10 per cent, 28 paid dividends ranging from 11-20 per cent, 14 paid between 21-30 per cent, five companies paid between 31-40 per cent and one company paid dividend of 65 per cent during the period.

Of the listed companies the shares of 20 were not traded at all during the year.

Singer Bangladesh topped the list of companies declaring the highest dividend at 65 per cent while Chittagong Cement

paid 40 per cent. Usmania Glass Sheet paid 35 per cent. GQ Ball Pen paid 35 per cent and Ist ICB Mutual Fund with a 31 per cent declared dividend rounded off the top five.

Among the 10 listed banks only City Bank declared a dividend of 10 per cent and National Bank paid 12.5 per cent during the period while of the 19 engineering companies listed only nine paid dividends and of the 22 food and allied product companies listed 13 paid dividends.

Three of the four fuel and power sector companies listed in the DSE paid dividends while only two of the 12 listed jute mills declared dividends and only four of the 19 listed textile mills paid dividends during the period.

Among the 15 pharmaceutical companies listed in the stock exchange only four declared dividends while none of the paper and printing companies listed declared any dividends. Of the 15 companies listed in the miscellaneous category nine declared dividends and all four listed insurance companies paid dividends rang-

ing from 15-18 per cent. Bangladesh Tobacco Company topped the list of companies in terms of market capitalisation at 14.72 per cent or Tk. 2,280 million while GLO Bangladesh was second at 9.72 per cent or over Tk. 1,505 million. Bangladesh Oxygen at 5.62 per cent or over Tk. 870 million. Eastern Bank at 4.26 per cent of Tk. 6660 million and City Bank at 3.64 per cent of Tk. 568 million rounded off the top five.

The companies having the largest number of shareholders during the period were Eastern Cables with 22,372, Chittagong Cement 14,588, Dhaka Vegetable Oil 14,104, Zeal Bangla Sugar 13,755 and Beximco with 13,616 shareholders are listed as the top five.

According to the DSE annual report, the fixed asset of the stock exchange stood at Tk.73,19,344 out of a total asset of Tk. 93,44,162.

DSE has a total of 250 ordinary shares of Tk. 2,000 each as the authorised share capital while there are 195 subscribed and fully paid ordinary shares.

# ICCO offers 4,250 tonnes of cocoa in Oct

LONDON, Oct 9: The International Cocoa Organisation (ICCO) said on yesterday that it was offering the first monthly amount of 4,250 tonnes of cocoa for sale in October under an agreement to liquidate its buffer stock, reports AFP.

The agreement was reached in September between countries belonging to the ICCO which produce or consume cocoa. They decided that the stock of 230,000 tonnes should be sold by equal monthly amounts of 4,250 tonnes in the 1993-94 year.

At the beginning of each of the following years the organisation may revise this, but if agreement cannot be reached sales would continue at the rate of 51,000 tonnes per year during a period of four and a half years.

For October, when the first sale will be carried out by auction, the date on which the sales takes effect has not yet been announced.

Of the 4,250 tonnes offered, 2,354 tonnes originate from harvest in Malaysia in 1981-82, 1982-83, 1986-87, 1987-88 and 1988-89. They will be shipped

from Hamburg in Germany. The remainder comprises 940 tonnes from Nigeria, 298 tonnes from the 1986-87 and 1987-88 crops in Ghana and 276 tonnes from the 1981-82 harvest in Ivory Coast.

# China's industrial growth rate below 20 pc in Sept

BEIJING, Oct 9: China, trying desperately to cool its overheating economy, brought its year-on-year industrial growth rate below 20 per cent in September for the first time in 14 months, the China news service said today, reports Reuter.

The growth rate was 19.1 per cent in September against a year earlier.

This compared to a year-on-year 30.2 per cent in June, just before China instituted a 16-point plan to cool its economy. The semi-official news service did not claim victory in the struggle against a runaway economy.

# Dhaka Stock Prices

At the close of trading on October 9, 1993  
**Foreign buyers help turnovers leap up**

The foreign buyers helped the turnovers on the Dhaka Stock Exchange (DSE) leap up on Saturday, the opening day of the week. The turnover in volume term surged to 123487.50 from 8898 showing a massive gain of 1288.81 per cent. Foreign buyers held 89.07 per cent of the total volume buying 110000 shares of Bangladesh Oxygen Ltd., A DSE market source informed.

The turnover in value also made a gain of 1621.186 per cent leaping from Taka 542478.00 to 9337058.75.

The DSE All Share Price Index suffered a decline of 0.62 point. It fell to 418.1672 from 418.2293.

The number of companies taken part in the trading jumped to 52 from 32 on the closing day of last week. Of these, 20 gained, 14 lost while 18 others traded at previous rates.

Utara Bank dominated the gainers' list with a rise of 11.11 per cent in its share price while the share price of Karim Pipe lost by 3.448 per cent leading the losers on the floor.

## DAY'S TRADING AT A GLANCE

DSE Share Price Index	418.1672
Market Capitalisation Tk	16346585805.20
Turnover in Volume	123487.50
Turnover in Value Tk	9337058.75

Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)	Number of share traded
<b>Gains(20)</b>					
Shares:					
AB Bank	175.00	176.00	1.00	0.571	82
Utara Bank	90.00	100.00	10.00	11.111	65
2nd ICB M Fund	166.00	170.00	4.00	2.409	10
3rd ICB M Fund	145.00	145.50	0.50	0.344	20
5th ICB M Fund	93.02	93.86	0.84	0.903	550
Peoples Insurance	290.00	290.80	0.80	0.275	100
Atlas BD	44.00	44.80	0.80	1.818	200
Bengal Food	114.00	114.40	0.40	0.350	151
Zeal Bangla	6.20	6.29	0.090	1.451	1900
Padma Oil	42.00	43.00	1.00	2.380	50
Dulamia Cotton	77.00	78.00	1.00	1.298	30
Eagle Star	12.00	15.00	3.00	25.000	2000
Beximco Infusion	247.00	254.58	7.58	3.068	190
Pharma Aids	167.00	170.00	3.00	1.796	50
Wata Chemical	130.00	130.50	0.50	0.384	840
Apex Footwear	177.47	177.50	0.030	0.016	60
Apex Tannery	374.48	380.00	5.520	1.474	110
Monno Ceramic	296.14	296.20	0.060	0.020	100
Usmania Glass	275.00	275.50	0.50	0.181	615
Debtenture:					
Beximco Pharma	1145.00	1150.00	5.00	0.436	36

<b>Losses(14)</b>					
Shares:					
IDLC	207.00	206.90	1.00	0.483	200
BGC	183.80	183.50	0.30	0.163	170
BD Aluocars	49.31	49.02	0.290	0.588	315
Thal Aluminium	82.50	82.00	0.50	0.606	10
Karim Pipe	58.00	56.00	2.00	3.448	67
Metalex Corp	30.00	29.00	1.00	3.333	35
Singer BD	898.08	895.08	3.00	0.334	60
Gemini Sea Food	39.00	38.00	1.00	2.564	20
Rupali Oil	3.90	3.80	0.10	2.564	500
BD Oxygen	77.25	75.00	2.25	2.912	110100
Shaham Textile	78.00	77.75	0.25	0.320	150
Bata Shoe	42.35	42.33	0.020	0.047	900
Cig Cement	183.13	183.00	0.130	0.990	25
GQ Ball Pen	77.50	77.00	0.50	0.645	790

**Traded at previous rates (18)**  
Shares: Pubali Bank (5), 8th ICB M Fund (170), Green Delta (100), United Insurance (20), Afab Automobiles (5), Eastern Cables (205), Howlader PVC(300), National Tubes (20), Dhaka Vegetables (105), Tulip Dairy (60), Padma Textile (220), Talu Spinning (200), Ambee Pharma (1150), Progressive Plastic (5), Rahman Chemicals (50), Beximco (300), Islam Jute (81), Sonali Ansh (50).

## DSE SHARES AND DEBENTURES

Company	FV/ML (Taka)	Closing Rate (Taka)	North/Jute	10/50	NT
Shamser Jute	100/5-100.00	100/5	100/5	100.00	NT
Specialised Jute	10/50	10/50	10/50	114.00	NT
Shine Pakur Jute	100/5	100/5	100/5	114.00	NT
Sonali Ansh	100/5	100/5	100/5	108.00	NT

Company	FV/ML (Taka)	Closing Rate (Taka)	North/Jute	10/50	NT
<b>BANKS (12)</b>					
Al Baraka Bank	1000/1	900.00	100/5	100.00	NT
AB Bank	100/5	176.00	100/5	112.00	NT
City Bank	100/5	325.00	10/50	29.50	NT
Eastern Bank	100/20	110.00	10/50	29.50	NT
IDLC Ltd	100/5	206.90	10/50	29.50	NT
IFIC	100/5	196.00	10/50	51.00	NT
Islami Bank	1000/1	1140.00	100/10	78.00	NT
National Bank	100/5	92.00	100/10	15.00	NT
Pubali Bank	100/5	100.00	10/50	10.00	NT
Rupali Bank	100/10	68.00	100/5	37.50	NT
U.C.B.L	100/5	120.00	10/100	2.50	NT
Utara Bank	100/5	100.00	10/50	3.20	NT

Company	FV/ML (Taka)	Closing Rate (Taka)	North/Jute	10/50	NT
<b>TEXTILE (20)</b>					
Alhaj Textile	100/5	10/50	100/10	112.00	NT
Arbee Textile	100/10	112.00	10/50	29.50	NT
Ashraf Textile	10/50	29.50	10/50	29.50	NT
Chand Textile	10/50	29.50	10/50	51.00	NT
Chand Spinning	100/10	51.00	100/10	78.00	NT
Desh Garments	100/10	78.00	100/10	15.00	NT
Dulamia Cotton	100/10	78.00	100/10	10.00	NT
Eagle Star Textile	100/50	15.00	100/5	37.50	NT
G.M.G. Ind. Corp.	10/50	10.00	100/5	37.50	NT
Modern Dyeing	100/5	37.50	10/100	2.50	NT
Padma Textile	100/20	165.00	10/50	3.20	NT
Quasem Textile	10/50	3.20	100/5	100.00	NT
Rahim Textile	100/5	100.00	100/10	77.75	NT
Saham Textiles	100/10	77.75	100/5	20.00	NT
S.T.M. (ORD)	100/5	20.00	100/5	130.00	NT
Stylocraft	100/5	130.00	100/5	8.00	NT
Swan Textile	100/10	91.50	100/10	145.25	NT
Talu Spinning	100/10	145.25	100/10	145.25	NT
Tamujuddin	100/10	145.25	100/10	145.25	NT

Company	FV/ML (Taka)	Closing Rate (Taka)	North/Jute	10/50	NT
<b>PHARMACEUTICALS &amp; CHEMICALS (18)</b>					
Ambee Pharma	10/50	10.90	100/5	59.00	NT
Bangla Process	100/5	59.00	100/10	285.00	NT
BCL	100/10	285.00	100/20	254.58	NT
Beximco Infusion	100/20	254.58	100/5	465.00	NT
Beximco Pharma	100/5	465.00	10/50	125.00	NT
Glaxo	10/50	10.00	100/10	65.00	NT
A C I	100/10	65.00	100/5	10.90	NT
N Polymer	100/5	10.90	100/5	450.00	NT
Kohinoor Chemical	100/5	450.00	100/5	170.00	NT
Petro Synthetic	10/50	19.00	100/5	50.00	NT
Pfizer	100/5	50.00	100/5	50.00	NT
Pharma Aids	100/5	170.00	100/5	50.00	NT
Pharmaco	100/5	50.00	100/5	22.00	NT
Progressive Plastic	100/5	22.00	100/10	32.00	NT
Reckitt & Colman	100/10	32.00	100/5	72.00	NT
Rahman Chemicals	100/10	72.00	100/10	101.00	NT
Therapeutics	100/5	72.00	100/10	101.00	NT
The Irbina	100/10	101.00	100/20	130.50	NT
Wata Chemical	100/20	130.50	100/20	130.50	NT

Company	FV/ML (Taka)	Closing Rate (Taka)	North/Jute	10/50	NT
<b>PAPER &amp; PRINTING (06)</b>					
Alpha Box	10/50	21.00	100/5	25.00	NT
Monopol Paper	100/5	25.00	100/5	67.00	NT
Paper Converting	100/10	67.00	100/10	16.15	NT
Paper Processing	100/10	16.15	100/50	80.00	NT
Padma Printers	10/50	80.00	10/50	52.00	NT
Sonali Paper	10/50	52.00	10/50	12.00	NT

Company	FV/ML (Taka)	Closing Rate (Taka)	North/Jute	10/50	NT
<b>SERVICES (08)</b>					
Bangladesh Hotel	10/50	12.00	10/50	NT	NT
Idi Service	10/50	NT	10/50	NT	NT

Company	FV/ML (Taka)	Closing Rate (Taka)	North/Jute	10/50	NT
<b>MISCELLANEOUS (18)</b>					
Apex Footwear	100/20	177.90	100/5	380.00	NT
Apex Tannery	100/5	380.00	10/50	30.00	NT
Arant	10/50	30.00	10/50	42.33	NT
Bata Shoe	10/100	19.70	100/5	60.00	NT
Beximco	100/10	19.70	100/5	60.00	NT
BSC	100/5	60.00	100/5	183.00	NT
Chittagong Cement	100/5	183.00	10/50	77.00	NT
G. Q. Ball Pen	100/5	77.00	100/5	50.00	NT
High Speed	100/5	50.00	10/100	60.00	NT
Hmadri Ltd.	10/100	60.00	100/5	9.00	NT
Milon Tannery	100/5	9.00	100/5	295.30	NT
Monno Ceramic	100/5	295.30	100/20	80.00	NT
Phenix Refac	100/20	80.00	100/5	115.00	NT
Savar Refractories	100/5	115.00	1		