

UN-Iraq talks on oil sale fail

UNITED NATIONS, Oct 7: Talks between the United Nations and Iraq on the sale of up to 1.6 billion US dollar of Iraqi oil have failed, a UN spokesman said yesterday, reports Reuters.

These ... were not successful. The Secretary-General was not able to reach agreement with the Iraqis on this," the spokesman said.

Secretary-General Boutros Boutros-Ghali reported the news to the Security Council during closed-door consultations on Wednesday following a meeting he held Tuesday night with Iraqi Foreign Minister Mohammad Saeed al-Sahaf.

Referring to the weapons talks, the UN spokesman said: "If there is a success — and let me underline the word 'if' — in the talks — on the overall sanctions, and if the Iraqis meet all the requirements of the council, and if the council makes the decision to lift those, then the 'oil for food' talks become academic, because they would be taken care of in the overall negotiations.

A Security Council source said Iraqi Deputy Prime

Minister Tareq Aziz was likely to come to New York in November to make another plea to the council to scrap the sanctions.

Council sources said Iraq formally told Boutros-Ghali it would not resume the talks on limited oil sales, last held in July, and instead would try to get the sanctions rescinded completely — a decision which rests with the Security Council.

Boutros-Ghali told the Iraqis he was not sure they would obtain this, according to diplomats at the meeting.

Western council members said privately they believed Iraq was still a long way off from having sanctions lifted. One envoy said Baghdad should release foreign prisoners from jail as a move to "create a climate of confidence."

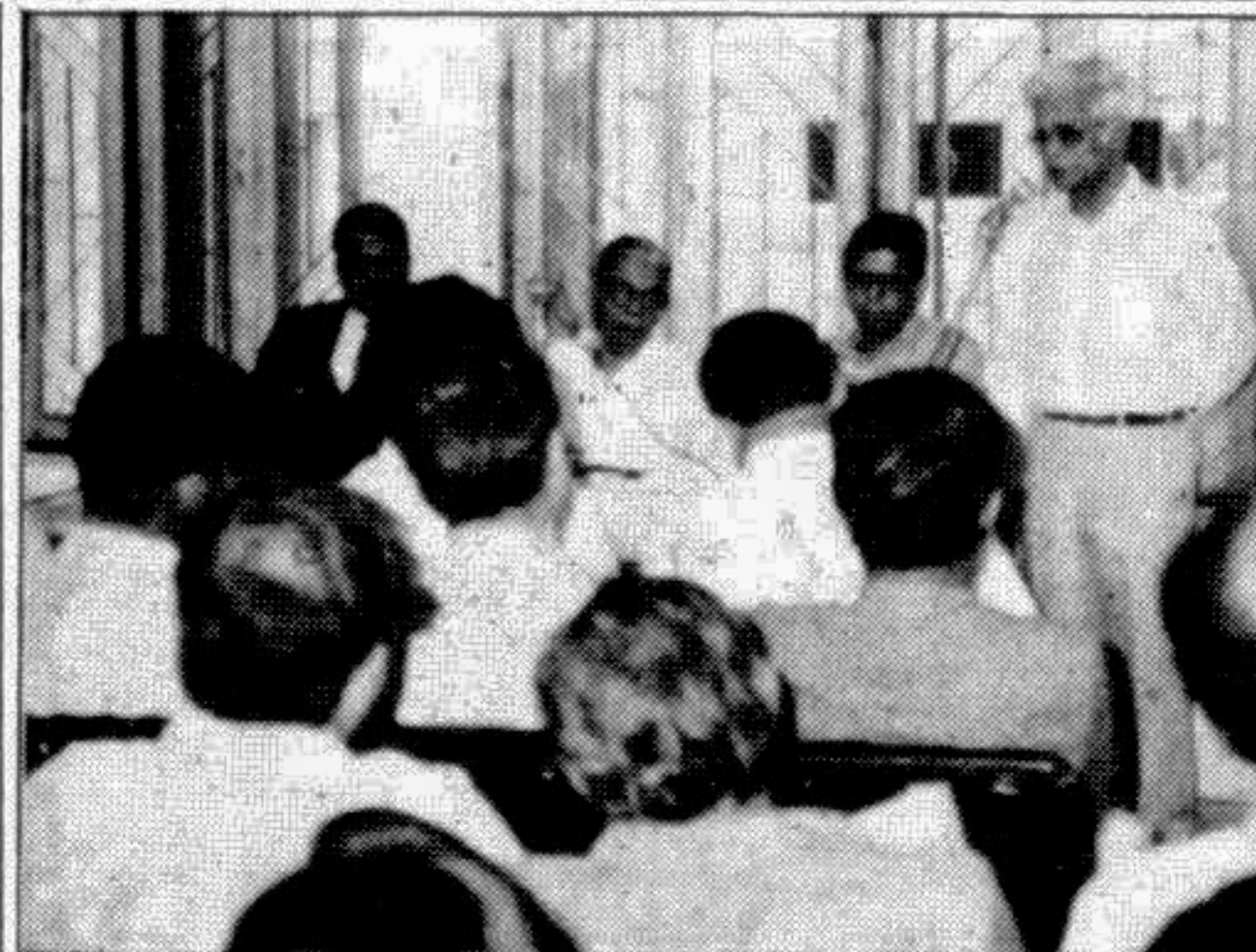
Iraqi oil sales have been barred under UN sanctions imposed following Iraq's August 1990 invasion of Kuwait.

But under two 1991 Security Council resolutions Baghdad would be allowed to sell up to 1.6 billion US dollar of oil over six months to finance the purchase of food and other hu-

manitarian supplies and to begin paying reparations and meeting other Gulf War obligations.

Iraq has balked at the UN terms, which would involve close monitoring both of the limited oil sales and of the purchase and distribution of the supplies bought with the pro-

ceeds. Lifting the sanctions would depend on Baghdad filling council resolutions requiring the disclosure and scrapping of its weapons of mass destruction and agreeing to future monitoring of its arms potential to ensure it did not re-acquire forbidden weapons.



IUB introduced first diploma course for apparel industry last Sunday

IUB introduces new diploma course

The Independent University Bangladesh (IUB) has introduced the first diploma course on business management for the apparel industry, says a press release.

The course was inaugurated at a ceremony at the university campus at Baridhara in city last Sunday. It was preside over by the Chairman of the founding trust Prof M Innas Ali while BGMEA President Redwan Ahmed PM was the chief guest. ATM Wazullah, DCCI president, attended the function as a special guest.

The classes for this part-time management diploma course will take place from 5 to 7 pm to enable the students with job commitment to join it. The course will run for 18 weeks. It will cover commercial, production, marketing and executive management of the industry. About 30 students have enrolled themselves on the course.

205, 050 hectares of land in southern districts brought under boro scheme

KISHOREGANJ, Oct 7: Some 205,050 hectares of land in 65 thanas of 11 southern districts have been brought under boro cultivation during the current season fixing the target at 5,37,480 metric tons, reports UNB.

According to the Agricultural Extension Department, of the total land, 1,70,300 hectares have been brought under different high yielding varieties of boro cultivation, including pajira and 34,750 hectares under local variety.

Bangladesh Agricultural Development Corporation will supply high yielding variety seeds, fertilizers and other necessary inputs among the farmers at fair prices to make the scheme a success.

DSE elects nine councillors

The Dhaka Stock Exchange (DSE) has announced the names of nine councillors chosen at the election held on Tuesday, says a press release.

The announcement was made at the DSE's 32nd annual general meeting held in the city yesterday with the outgoing Chairman Aminul Islam Khan presiding.

A large number of members attended the meeting.

The following are the names of the newly-elected councillors: Khurshid Alam, Khwaja Abdul Quddus, Imtiaz Husain, M A Quayum, Md Shahiq Khan, Md Rakibur Rahman, Md Abdul Huq Howlader, Abdul Haque and Aminul Islam Khan.

BCI Senior VP leaves city today

Sharif M Afzal Hossain, Senior Vice President of the Bangladesh Chamber of Industries (BCI) leaves Dhaka today for a month-long foreign trip, says a press release. The trip will take him to USA, Canada, Europe, and the Middle East. During the visits, Hossain will try to promote chamber's activities and business.

BIBM workshop on 'management information system in banks' ends

A four-day workshop on 'management information system in banks' concluded on Thursday at Bangladesh Institute of Bank Management (BIBM) here, says a press release.

The BIBM conducted the workshop. Officers from different banks and financial institutions participated in the workshop. A H M Nurul Islam Choudhury, Director General BIBM presided over the concluding session of the workshop.

Dollar mixed, gold higher in London

LONDON, Oct 7: The US dollar was mixed against other major currencies in early European trading Thursday. Gold prices were higher, reports AP.

In Tokyo, the dollar closed at 105.35 yen, down 0.28 yen from Wednesday's close. Later in London, the dollar was quoted higher at 105.40 yen.

In London, the British pound was quoted at 1.7260 dollar down from 1.5265 dollar late Wednesday.



State Minister for Textiles Major (Retd) Abdul Mannan addressing the blood donation programme of the employees of the Eastern Insurance Company Ltd. at a function held at the company's office in the city yesterday.

Exchange Rates

The following are the Sonali Bank's dealing rates (Bangladesh taka for one unit of foreign currency) to public for some selected foreign currencies effective as on Oct 7 and 8.

Table with columns: Currency, Selling B.C., T.T. (C), Buying OD Transfers. Includes US Dollar, Pound Sterling, DM, Indian Rupee (AMU), Pak Rupee (AMU), S Riyal, D Guilders, S. Kroner, Singapore Dollar, UAE Dirham, Kuwait Dinar.

Shipping Intelligence

CHITTAGONG PORT

Table with columns: Berth No., Name of vessels, Cargo, L.Port call, Local agent, Date of arrival, Leaving. Lists various vessels like Al Salma, Santa, Margherita, etc.

VESSELS DUE AT OUTER ANCHORAGE

Table with columns: Name of vessels, Date of arrival, Last Port call, Local agent, Cargo, Loading port. Lists vessels like Cheon Je, Kyong Buk, etc.

TANKER DUE

Table with columns: Name of vessels, Date of arrival, Last Port call, Local agent, Cargo. Lists Esso Melbourne, Larissa, Marano.

VESSELS NOT ENTERING

Table with columns: Name of vessels, Date of arrival, Last Port call, Local agent, Cargo. Lists South Land Star, Al Attared, Rio Santa Rosa.

MOVEMENT OF VESSELS FOR 07.10.93

Table with columns: Outgoing, Incoming, Shifting. Lists vessels like J/12 Kota Buana, MPB/11 Banglar Moni, etc.

The above were the Wednesday's Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on October 7, 1993

Week closes on mixed note

Week's trading on the floor of Dhaka Stock Exchange (DSE) closed on a mixed note on Thursday.

The turnover in volume term made a gain of 63.476 per cent increasing to 8898 from 5443 while the turnover in value lost by 3.368 per cent decreasing from Taka 561389.00 to Taka 542478.00.

The DSE All Share Price Index rose slightly. It reached 418.2293 from 417.3185, a gain of 0.910 point.

The number of issues transacted fell to 32 from 34 of the last trading day. Of these, 18-gained dominating the floor, 11 traded at previous rates while only three lost.

The 2nd ICB M Fund dominated the gainers' list with a rise of 5.00 per cent in its share price. On the other hand Eagle Star Textile led the losers with a loss of 2.180 per cent in each share. The textile sold 5000 shares, the highest number of the day.

Commenting on the mixed note, a DSE market source predicted that the trading in next week would not be better than this.

DAY'S TRADING AT A GLANCE

Table with columns: Company's name, Previous price, Closing price, Change (absolute), Change (% over price), Number of share traded. Includes DSE Share Price Index, Market Capitalisation Tk, Turnover in Volume, Turnover in Value Tk, Gains (18), Losses (03), Traded at previous rates (11).

DSE SHARES AND DEBENTURES

Large table listing various companies and their share prices, including Northern Jute, Shamsar Jute, Specialised Jute, Shine Pakur Jute, Sonali Aash, etc.

গণপূর্ত দরপত্র আহবানের বিজ্ঞপ্তি. দরপত্র বিজ্ঞপ্তি নং-ই/এম-২-৯৩/৯৪ইং. নিম্নলিখিত কাজের জন্য ২০১১ নং বাংলাদেশ ককম পপপূর্ত বিভাগের তালিকাভুক্ত ১ম শ্রেণী ও ২য় শ্রেণী ই/এম (এবিপি/বিসি) সুপারভাইজিং লাইসেন্সধারী ঠিকাদার হইতে সীলমোহরকৃত নামে মনোদ আহ্বান করা যাইতেছে।

Government of the People's Republic of Bangladesh. Local Government Engineering Department. Secondary Towns Infrastructure Development Project. 1/4, Lalrhatia, Block-A, Dhaka-1207.

Re-Tender Notice For Local (Direct) Purchase of Bicycle. Memo No. LGED/DP/STDP/F-10/92/3177 Dated: 29-9-93. Under the loan agreements (Loan No. 1058 BAN (SF), dated 9th January, 1991) between the Government of Bangladesh and the Asian Development Bank (ADB), sealed quotations are hereby invited from the bonafide suppliers/manufacturers eligible under member countries of the Asian Development Bank or their enlisted representatives for supplying 16 (sixteen) Bi-Cycles under Secondary Towns Infrastructure Development Project.

Corrigendum No. 1 (one). Ref No. Pur-224/93. Sub: Regarding amendment of schedule for purchase of 11 KV Lightning Arrester & 11 KV Dropout Fuse Cutout against Tender Enquiry No. Pur-224/93 dt. 5-9-93. The clause 26 of the tender document is changed to as follows— "Supply record of supplying similar goods earlier, if any, will be considered as additional qualification. Test certificate issued by Bangladesh Engineering University or BISF/ internationally famous foreign institution laboratory will be acceptable and it should be submitted with the tender. Otherwise tender will not be acceptable."

Bangladesh Power Development Board Purchase Directorate WAPDA Bhavan (9th floor) Motiheel Commercial Area Dhaka-1000. বিদ্যুৎ বিল নিয়মিত পরিশোধ করুন. Ref No. Pur-224/93. Sub: Regarding amendment of schedule for purchase of 11 KV Lightning Arrester & 11 KV Dropout Fuse Cutout against Tender Enquiry No. Pur-224/93 dt. 5-9-93. The clause 26 of the tender document is changed to as follows— "Supply record of supplying similar goods earlier, if any, will be considered as additional qualification. Test certificate issued by Bangladesh Engineering University or BISF/ internationally famous foreign institution laboratory will be acceptable and it should be submitted with the tender. Otherwise tender will not be acceptable."