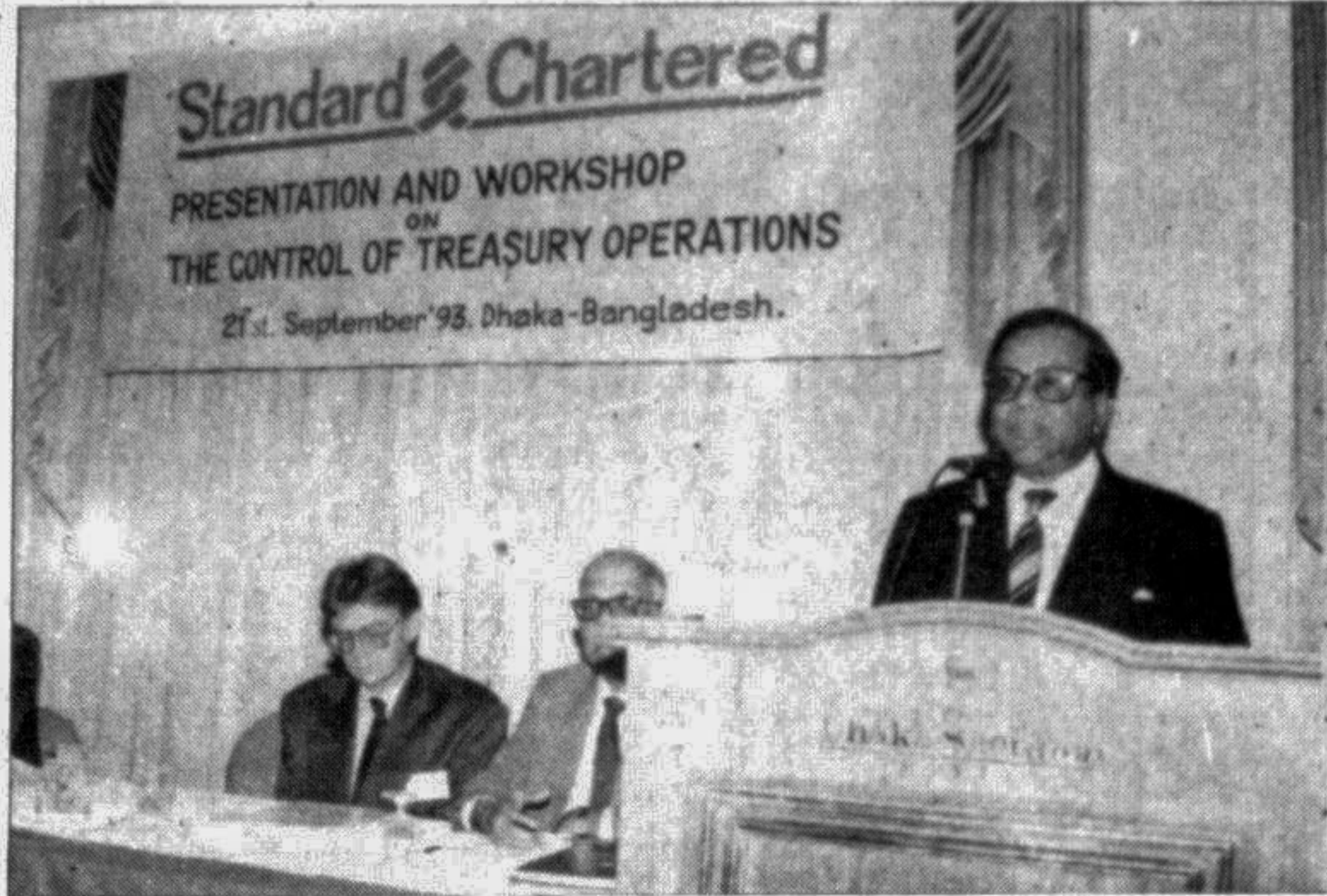


Bakhrabad Gas Systems Limited (A Subsidiary Company of Petrobangla) Corrigendum

The selling, receiving and opening dates of the International Tender Notice (ICB Tender No. BOSL/FP/CPE-24/93) for Turbine Gas Meter has been amended which is as follows:

- 1. Selling Time of Tender : From 25-9-93 to 25-10-93. Document
2. Date & Time of Tender : On 26-10-93 Up to 1100 hours.
3. Date & Time of Tender : On 26-10-93 at 1115 hours. Opening

All other informations furnished in the Tender Notice published earlier will remain unchanged. DG-1289 DFP (G) 8531-20/9 G-1248



The Governor of Bangladesh Bank Khorshed Alam speaking at a seminar and workshop on 'The Control of Treasury Operations' organised by Standard Chartered Bank at a city hotel on Tuesday.

Iraq plans massive privatisation

BAGHDAD, Sept 22: Iraq, reeling under UN trade sanctions, has announced plans to put a large chunk of its state-run industry into private hands, reports Reuters.

A decree by the ruling Revolution Command Council published in Baghdad newspapers yesterday authorised the minister of industry and minerals, Lieutenant-General Hussein Kamel Hassan, to transform the ministry's factories into limited companies.

The ministry will keep not less than 25 per cent of the shares. The rest of the shares, not exceeding 75 per cent, will be sold... to Iraqis on the Baghdad Stock Exchange.

No date was set for any specific sale. The Ministry of Industry and Minerals operates a large share of Iraq's factories outside the oil and arms industries, which are also owned by the state but run by other ministries.

It runs thousands of enterprises producing textiles, cement, clothes, bricks, electrical appliances, food, construction materials and other products.

Baghdad traders said the sell-off seemed meant to draw excess money out of circulation, combat inflation and strengthen the sinking dinar.

The shares will be auctioned on the Baghdad Stock Exchange. There will be a lot of bidding, a trader said. 'Iraqis have a lot of diners,' said another. 'Some do not know what to do with them. I believe it will be a good investment.'

The dinar traded on the black market in Baghdad yesterday at about 90 to the US dollar - its lowest level in the past few months - after the latest round of talks between Iraq and the UN ended with no tangible results.

Iraq says it has repaired more than 90 per cent of the industrial damage from US air raids in the 1991 Gulf War.

But it is difficult to keep factories running because spare parts and raw materials are blocked by the UN trade embargo.

KARACHI, Sept 22: Pakistan's crude oil production has declined by 5.77 per cent to 61,390 barrels per day (BPD) in the year to June 31, officials said yesterday, reports AFP.

The shortfall in crude output was attributed to depletion of the existing oilfields, with an estimated 158 billion barrels of reserves expected to last another six-to-seven years, officials said.

The average daily production of crude oil the previous year was 64,349 barrels. The oil deficit was offset by a 6.21 per cent increase in gas production to 550.72 billion cubic feet in 1992-93 from 515.48 billion cubic feet the previous year.

Pakistan's fuel gas reserves of 23.9 trillion cubic feet are sufficient for 30-to-35 years at the current rate of production, industry analysts said. Officials said the oil production decline was a 'temporary phenomenon' as the new discoveries would come on stream over the next few years.

The country is self-sufficient in gas, but produces only 33 per cent of its oil needs. Imports of crude oil and petroleum products from Kuwait, Saudi Arabia and other Gulf states cost about 1.5 billion dollar a year, accounting for about 15 per cent of the total import bill.

Pakistan suffered a 3.5 billion dollar trade deficit in 1992-93, which led to a 10 per cent devaluation of the rupee. About 20 foreign companies, besides the state-owned Oil and Gas Development Corp, are engaged in oil exploration in Pakistan.

But despite many incentives, such as a 20 per cent increase in domestic petrol prices, some foreign companies were losing interest in Pakistan and looking toward more attractive prospects in central Asia, China and Yemen, industry sources said.

Pak crude oil output declines by 5.77pc

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Indian truckers call off strike

NEW DELHI, Sept 22: Almost two million Indian truckers decided Tuesday to stop up a strike protesting against a steep hike in haulage fees, as prices of food and essential goods soared across the country, reports AFP.

Police, meanwhile, ordered a crackdown on transport operators and arrested 20 strikers in two states for defying local laws banning strikes in the haulage industry.

An AIMTC spokesman said the union had decided to keep 1.8 million commercial vehicles off the roads until authorities scrapped a 233-per cent hike in the haulage fee, which came into effect September.

The AIMTC also decided to hold truckers' rallies and processions across India to spread the awareness of our sufferings among people, AIMTC spokesman SP Singh said.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 22.09.1993

Table with columns: Berth No, Name of vessels, Cargo, L.Port, Local call, Local agent, Date of arrival, Leaving

VESSELS DUE AT OUTER ANCHORAGE

Table with columns: Name of vessels, Date of arrival, Last Port, Local agent, Cargo, Loading port

TANKER DUE

Table with columns: Name of vessels, Date of arrival, Last Port, Local agent, Cargo, Loading port

VESSELS AT KUTUBDIA

Table with columns: Name of vessels, Cargo, Last Port, Local agent, Date of arrival

VESSELS READY

NIL

Ready on

VESSELS NOT READY

Table with columns: Name of vessels, Date of arrival, Last Port, Local agent, Cargo, Loading port

VESSELS AWAITING INSTRUCTION

Table with columns: Name of vessels, Date of arrival, Last Port, Local agent, Cargo, Loading port

VESSELS NOT ENTERING

Table with columns: Name of vessels, Date of arrival, Last Port, Local agent, Cargo, Loading port

MOVEMENT OF VESSELS FOR 23.9.1993

Table with columns: Outgoing, Incoming, Shifting

The above were Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HCR Group, Dhaka.

Exchange Rates

The following are the Sonali Bank's dealing rates (Bangladesh taka for one unit of foreign currency) to public for some selected foreign currencies effective as on Sept 22. (Figures in Taka)

Table with columns: Currency, Selling B.C., T. T. (C), Buying O.D. Transfers

Table with columns: Indicative Rates, Selling T.T. & O.D., Buying O.D. Transfer

Note: AMU—Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on September 22, 1993

Sharp rise in turnovers

The turnovers on the Dhaka Stock Exchange (DSE) increasing sharply maintained its upward trend till Wednesday. The turnover in volume reached 45220 issues from 15444 showing a gain of 192.799 per cent. Of the total volume, Bangladesh Oxygen Ltd held 58 per cent as the foreign buyers alone bought 31,100 out of 31,683 shares of the company transacted on the floor, according to a market source.

The turnover in value increased to Tk 4045181.80 from Tk 1569014.80, a rise of 154.57 per cent. The DSE All Share Price Index also gained. It advanced to 417.0473 from 416.3484, an increase of 0.698 point.

A total of 39 companies' stocks traded on the day as against Tuesday's 50 and gainers dominated the floor. Among the stocks, 18 gained, 12 lost and nine others traded at previous rates.

Dominating the gainers' list, Singer Bangladesh increased by 5.440 per cent while Bangladesh Autocars made a loss of 2.730 per cent, leading the losers on the floor.

DAY'S TRADING AT A GLANCE

Table with columns: DSE Share Price Index, Market Capitalisation Tk, Turnover in Volume, Turnover in Value Tk, Company's name, Previous price, Closing price, Change (absolute), Change (% over), Number of shares traded

Gains (18)

Table with columns: Shares, Company name, Previous price, Closing price, Change (absolute), Change (% over), Number of shares traded

Losses (12)

Table with columns: Shares, Company name, Previous price, Closing price, Change (absolute), Change (% over), Number of shares traded

Traded at previous rates (09)

Shares: National Bank (15), UCBL (522), Eastern Cables (5), Padma Textile (160), Satham Textile (30), Eagle Box (700), GQ Ball Pen (50), Eagle Star Textile (2100). Debenture: Beximco Pharma (5).

DSE SHARES AND DEBENTURES

Table with columns: Company, FV/ML, Closing (Taka), Northern Jute, Shamsar Jute, Specialised Jute, Shme Pakur Jute, Sonali Aarsh

BANKS (12)

Table with columns: Company name, FV/ML, Closing (Taka), Northern Jute, Shamsar Jute, Specialised Jute, Shme Pakur Jute, Sonali Aarsh

TEXTILE (20)

Table with columns: Company name, FV/ML, Closing (Taka), Northern Jute, Shamsar Jute, Specialised Jute, Shme Pakur Jute, Sonali Aarsh

PHARMACEUTICALS & CHEMICALS (19)

Table with columns: Company name, FV/ML, Closing (Taka), Northern Jute, Shamsar Jute, Specialised Jute, Shme Pakur Jute, Sonali Aarsh

ENGINEERING (19)

Table with columns: Company name, FV/ML, Closing (Taka), Northern Jute, Shamsar Jute, Specialised Jute, Shme Pakur Jute, Sonali Aarsh

PAPER & PRINTING (06)

Table with columns: Company name, FV/ML, Closing (Taka), Northern Jute, Shamsar Jute, Specialised Jute, Shme Pakur Jute, Sonali Aarsh

FOOD & ALLIED (25)

Table with columns: Company name, FV/ML, Closing (Taka), Northern Jute, Shamsar Jute, Specialised Jute, Shme Pakur Jute, Sonali Aarsh

MISCELLANEOUS (18)

Table with columns: Company name, FV/ML, Closing (Taka), Northern Jute, Shamsar Jute, Specialised Jute, Shme Pakur Jute, Sonali Aarsh

DEBENTURES (04)

Table with columns: Company name, FV/ML, Closing (Taka), Northern Jute, Shamsar Jute, Specialised Jute, Shme Pakur Jute, Sonali Aarsh

JUTE (12)

Table with columns: Company name, FV/ML, Closing (Taka), Northern Jute, Shamsar Jute, Specialised Jute, Shme Pakur Jute, Sonali Aarsh

Note: FV = Face Value ML = Market Lot NT = Not Traded AL = Allotment Letter

পুনঃ ক্রয় বিজ্ঞপ্তি

বাংলাদেশ রাইফেলস যোগাযোগ পরিদপ্তর

- ১। বাংলাদেশ রাইফেলস যোগাযোগ পরিদপ্তরে কিছু পাতার নম্বর হেজা ২-০০০ এর ফুরা মন্ত্রণালয় কর্তৃক পরিদপ্তরে তালিকাভুক্ত প্রকৃত প্রকৃতকর্তৃক/সরবরাহকারীর নিকট হইতে সীলমোহরকৃত নম্বর আহবান করা যাইবে।
২। দরপত্র সন্থিত সিডিউল সময় নগর, বাংলাদেশ রাইফেলস যোগাযোগ পরিদপ্তর, ঢাকা হইতে অফিস চলাকালীন সময়ে প্রতি রবিবার ও মঙ্গলবার উপস্থিত অফিস হইতে বেলা ০৮-০০ ঘটিকা হইতে ১৪-০০ ঘটিকার মধ্যে আশাধী ২৮ (আড়াইশ) সেক্টর ১৩০২ তারিখ হইতে সংগ্রহ করা যাইবে। দরপত্র আশাধী ০৫ অক্টোবর ১৩০২ তারিখে ১২-০০ ঘটিকার সময় মঙ্গলবারের উপস্থিতিতে (যদি কেহ উপস্থিত থাকেন) খোলা হইবে।
৩। দরপত্র সন্থিত সিডিউল মাল্যমানের বিস্তারিত বিবরণ উল্লিখিত থাকিবে।
৪। কর্তৃপক্ষ যে কোন দরপত্র কোন কারণে ব্যক্তিগত গ্রহণ এবং বাতিল করার ক্ষমতা রাখে।

কাজী হায়দার আলী কর্তৃক মহাপরিচালকের পক্ষে DFP(G) 14976-20/9 G-1247

ব্যয় ব্যবস্থাপনা বিভাগ (টেলিফোন শাখা) বাংলাদেশ ব্যাংক

প্রধান কার্যালয়, ঢাকা পাহা লাগান পাহাছের পরিচর্যা করুন এবং পরিবেশ বাচন-প্রধানমন্ত্রী

পুনঃ দরপত্র বিজ্ঞপ্তি

বাংলাদেশ ব্যাংক, প্রধান কার্যালয়, ঢাকা ২৬১টি অফিস টেলিফোন সেট নিম্নলিখিত শর্ত সাপেক্ষে বিক্রয়ের জন্য আহ্বাধী ব্যক্তি/প্রতিষ্ঠানের নিকট হইতে সীলমোহরকৃত দরপত্র আহবান করা যাইতেছে। সেট সমূহ আশাধী ৬-১০-১৩০২ তারিখ হইতে ১১-১০-১৩০২ ইং তারিখ পর্যন্ত সকাল ১০-০০ ঘটিকা হইতে দুপুর ১২-০০ ঘটিকা পর্যন্ত অত্র বিভাগের টেলি-টেলিফোন শাখার সহিত যোগাযোগ করিয়া দেখা যাইবে। দরপত্র আশাধী ১১-১০-১৩০২ ইং তারিখ বেলা ১১-৩০ মিনিটের মধ্যে অত্র ব্যাংকের প্রধান ভবনের ৬ষ্ঠ তলায় অবস্থিত ৪ নং কক্ষে রক্ষিত দরপত্র বাতিল করা যাইবে, যাহা ঐ তারিখেই বেলা ১২-০০ ঘটিকার সময় উপস্থিত সরদারকর্তৃক সন্থিত (যদি কেহ থাকেন) খোলা হইবে।

- ১। কোনদরপত্র কার্যকর দরপত্র ব্যক্তিগত গ্রহণ অথবা সকল দরপত্র বাতিল করিবার ক্ষমতা ব্যাংক সেক্টর কর্তৃক।
২। দরপত্রের সহিত জামানত হিসাবে যে কোন তালিকাভুক্ত ব্যাংক হইতে উদ্ধৃত মুদ্রার ১০% এর সম-মানের একটি ব্যাংক ড্রাফট/পেমেন্ট অর্ডার যথাযথস্বাক্ষর, ব্যয় ব্যবস্থাপনা বিভাগ, বাংলাদেশ ব্যাংক, প্রধান কার্যালয়, ঢাকার অনুকূলে অবশ্যই জমা দিতে হইবে। জামানতবিহীন দরপত্র গ্রহণ করা হইবে না।
৩। কোন সরদারকর্তৃক দরপত্র হইলে অবশিষ্ট অর্থ পরবর্তী ৭ (সাত) দিনের মধ্যে জমা দিয়া মাল্যমান সমূহ বুঝিয়া নিতে ব্যর্থ হইলে কার্যকর ব্যক্তিগত এবং জামানত বাতিল করা হইয়া যাইবে।

তারিখ: ১৩-১০-১৩০২ ইং অসংগতি: ৪৮/১৩-১৩৪৮ ডিএসপি (সি) ১৩৪৬১-১১/১ আকুদ রশীদ মহাব্যবস্থাপক সি-১২৪৫

Notice of RHD Inviting Tender

- 1. Tender Notice No. : 10/KR.R.D. of 1993-94.
2. Name of work : Construction of flexible pavement at diff. km. of Kishoreganj-Katiadi-Bhairab Bazar road under Kishoreganj Road Division during 1993-94. Ch. to : 219/Feeder Road /K.K.B.Rd.
3. Name of offices of availability of tender documents. : All Executive Engineer (RHD) under Mymensingh Road Circle, Mymensingh, Executive Engineer (RHD), Dhaka Road Division-III (Narsingdi) Katchpur/Planning & Design Division, Dhaka Zone, Dhaka/Planning Division (Road & Bridge), Dhaka /All Sub-Division under this Division.
4. Name of officer to receive tender bids. : Superintendent Engineer, RHD, Mymensingh Road Circle, Mymensingh/Dhaka Road Circle, Dhaka/Monitoring and Evaluation Circle, Dhaka/Planning, Monitoring and Evaluation Circle, Dhaka Zone, Dhaka/Executive Engineer (RHD) Tangail Road Division, Tangail and by the undersigned.
5. Last date of receipt of tender. : Up to 12-30 PM on 6-10-93.
6. Date & time of opening of tender. : At 12-45 PM on 6-10-93.
7. Last date of selling of tender. : Up to 5-00 PM (during office hours) on 5-10-93.

Table with columns: Group No. & location, Estimated Cost, Earnest Money, Time allowed, Eligibility of Contractor of RHD.

Md. Fakhru Alam Talukder Executive Engineer (RHD) Kishoreganj Road Division. DFP (G) 14811-18/9 G-1244

Winding up of BJC won't affect raw jute export: Hannan

The winding up of the Bangladesh Jute Corporation (BJC) would not affect export of raw jute from the country, Jute Minister Brig (Retd) A S M Hannan Shah told the Jatiya Sangsad Tuesday night, reports BSS.

After coming to power, the BNP government made outstanding payment of Taka 25 crore to the jute growers who had sold jute to the BJC earlier. If there was any grower, who did not get his outstanding payment, steps would be taken to make the payment immediately, the minister assured the House while replying to Opposition members, who spoke in support of their amendments to the Bangladesh Jute Corporation (Repeal) Bill, 1993.

The bill was passed by the House after two hours of debate. Hannan Shah, replying to the proposal to elicit public opinion on the bill by Opposition members, said the BJC was created to protect the interest of jute growers. But, he added, due to corruption by its officials and employees, the objective could not be achieved.

Hannan Shah said the BJC used to purchase only 10 per cent of raw jute and the remaining 90 per cent of raw jute trade was in the private sector.