Iraq urges UN Council to lift economic sanctions

GENEVA, Sept 2: Iraq's Deputy Prime Minister Tareq Aziz on Wednesday called on the UN Security Council to lift its sweeping economic sanctions against Baghdad, saying they were causing widespread hardship to Iraqi civilians, reports Reuter.

Aziz, meeting with UN Secretary-General Boutros Boutros Ghali in Geneva, said they had discussed UN Security Council resolutions covering weapons as well as the oil embargo.

The two men, in separate statements, described the 45-minute private talks as frank and constructive and each called for improved relations between isolated Iraq and the United Nations.

Aziz said he and Boutros-Ghali had agreed to meet again, but no date or place was given.

Aziz said that Iraq's delegation to current talks in New York on long-term monitoring of Baghdad's weapons' potential would do its best to make the talks successful.

"Iraq has fulfilled most of the essential points of its obligations according to UN Security Council resolutions, mainly resolution 687, Aziz told reporters.

"Resolution 687 of April 1991 is the main Gulf War ceasefire resolution under which Baghdad is compelled to give up weapons of mass destruction and the means to produce them.

But the other side, the Security Council, has not made any essential steps towards easing or lifting economic sanctions Aziz said, adding this has led to widespread hardships in Iraq. Civilians are suffering. This is against international humanitarian law."

Boutros-Ghali, who is spending the week at the UN European headquarters, issued a brief statement via a spokeswoman: "The Secretary-General and Tareq Aziz had a frank and constructive conversation on the relations between the United Nations and Iraq and the importance of improving relations between the two."

The UN spokeswoman declined to give any details or confirm whether Boutros-Ghali had proposed a partial Iraqi oil sale, subject to Security Council approval.

Baghdad has previously rejected the UN conditions for a partial oil sale as humiliating.

Aziz would only confirm the two Security Council resolutions on oil had been discussed, replying: "It is not in my hands. It is in the hands of the Security Council."

US Ambassador to the UN Madeleine Albright said in New York on Tuesday that Iraq was a long way away from abiding by the various Security Council resolutions.

There is very little inclination among the members of the Security Council to declare Iraq a good citizen, she said.

Tea prices continue to remain firm at auction

By Staff Correspondent

Continued good export demand led most tea prices to remain firm at this week's auction sale held in Chittagong on Tuesday last.

According to a Unity Brokers market report, all brokens continued to sell at firm rates with strong export demand from Poland and Russia.

However, prices of fannings eased as buyers for Pakistan held lower limits. The local traders absorbed the bulk of the dust grades.

Total withdrawals at the auction sale stood at 14 per cent of the offerings as against last week's 20 per cent.

In the leaf category, a total of 19,751 packages were offered at the sale. Out of which the export buyers accounted for 68 per cent of the sale while the internal traders purchased 17 per cent and the remaining 15 per cent was withdrawn.

In the dust category 3,359 packages were offered at the sale, of which, the local traders purchased 56 per cent while the export buyers brought 32 per cent and the rest 12 per cent of the offerings was withdrawn.

Following is the category-wise market performance report as prepared by Unity Brokers:

CTC: All brokens were fully firm to nominally dearer with strong export demand. Selective lines sold between Tk 52.20 - Tk 53.20 per kg.

Grainy popular fannings were firm. All others eased by about a taka with the lower sorts declining by the 2 per kg or more. Secondaries eased further. Few best lines sold between Tk 52.20 - Tk 53.80 per kg.

Green Tea: 270 packages were on offer, FYH's sold between Tk 55.70 - Tk 56.00 while the YH's realised between Tk 53.00 - Tk 55.70 per kg.

Dust: Powdery descriptions were often dearer. Others eased by about a taka and often more.

The next tea auction sale (No.19) will be held on September 07 and total offerings will comprise about 20,500 packages of leaf and another 3,500 packages of dust, the market report said.

Dhaka Stock Prices

At the close of trading on September 2, 1993

Week closes on dark note

Week's trading on the floor of Dhaka Stock Exchange (DSE) closed on a dark note on Thursday.

Both the turnovers continued to fall. Volume declined to 3351 issues from 5734 showing a loss of 41.559 per cent while value lost by 27.725 per cent decreasing to Taka 426362.50 from Taka 589918.00.

The DSE All Share Price Index dropped further from 408.9126 to 408.4163, a fall of 0.496 point.

The number of stock transacted also declined to 32 from Wednesday's 37 and losers continued domination on the floor.

Of the stocks, 14 lost, nine gained while nine others traded at previous rates.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	408.4163
Market Capitalisation (Tk)	15936905993.96
Turnover in Volume	3351
Turnover in Value (Tk)	426362.50

Company's Name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)	Number of shares sold
Gains (09)					
Shares					
BCIL	334.00	350.00	16.00	4.790	10
National Oxygen	64.00	66.00	2.00	3.125	10
Peoples Insurance	285.00	291.00	6.00	2.105	10
Apex Footwear	170.72	173.00	2.28	1.335	1000
United Insurance	188.60	191.00	2.40	1.272	50
Beximco Pharma	435.00	440.44	5.44	1.250	27
5th ICB M Fund	86.00	86.50	0.50	0.581	10
Howlader PVC	100.00	100.50	0.50	0.500	10
Apex Tannery	337.89	338.62	0.73	0.216	65
Losses (14)					
Shares					
Shaiham Textile	75.29	70.00	5.29	7.029	10
GQ Ball Pen	80.00	77.00	3.00	3.750	100
IDLC	215.00	208.00	7.00	3.255	60
Dhaka Vegetables	64.00	62.00	2.00	3.125	10
Beximco Infusion	221.00	215.00	6.00	2.714	30
Tallu Spinning	92.64	90.73	1.91	2.061	110
Ambee Pharma	11.53	11.40	0.13	1.127	50
Eastern Cables	80.85	80.02	0.83	1.026	260
Bata shoe	41.10	40.80	0.30	0.729	400
BGIC	178.00	177.00	1.00	0.561	20
Kohinoor Chemical	63.00	62.75	0.25	0.396	100
Monno Ceramic	283.00	282.00	1.00	0.353	15
Islami Bank	1440.00	1438.00	2.00	0.138	02
BD Oxygen	73.60	73.50	0.10	0.135	187

Traded at previous rates (09)

Shares: Green Delta (110), Aftab Automobiles (10), Atlas Bangladesh (50), Aziz Pipe (80), B Lamps (15), 6th ICB M Fund (70), Padma Textile (220), Beximco (200), Jute Spinners (50).

DSE SHARES AND DEBENTURES

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (12)		
Al Baraka Bank	1000/1	810.00
A.B. Bank	100/5	200.00
City Bank	100/5	320.00
Eastern Bank	100/20	110.00
IDLC Ltd	100/20	208.00
I.F.I.C	100/5	160.00
Islami Bank	1000/1	1438.00
National Bank	100/5	86.50
Pubali Bank	100/5	100.00
Rupali Bank	100/10	69.00
U.C.B.L	100/5	84.88
Uttara Bank	100/5	90.00
INVESTMENT (08)		
I.C.B	100/5	100.00
1st ICB M. Fund	100/5	350.00
2nd ICB Fund	100/5	161.00
3rd ICB M. Fund	100/5	141.00
4th ICB M. Fund	100/10	141.00
5th ICB M. Fund	100/10	86.50
6th ICB M. Fund	100/10	57.00
ICB Unit Cert.		
Sales Price		112.00
Re-purchase		107.00
INSURANCE (04)		
BGIC	100/10	177.00
Green Delta	100/10	190.00
Peoples	100/10	291.00
United	100/10	191.00
ENGINEERING (19)		
Aftab Automobiles	100/5	179.00
Atlas Bangladesh	10/50	43.00
Aziz Pipes	100/5	225.00
Bangladesh Autocars	100/5	52.00
Bangladesh Lamps	100/5	280.00
B. Thai Aluminium	100/10	78.00
Bengal Carbide	100/5	273.00
Bengal Steel	10/50	20.00
Eastern Cables	100/5	80.02
Howlader PVC	100/10	100.50
Karim Pipe	100/5	75.00
Metalex Corp.	100/5	36.00
Monno Stafflers	100/5	190.00
Monno Jutex	100/5	350.00
National Tubes	100/10	60.00
Panther Steel	10/50	8.00
Quasem Drycells	10/50	9.64
Renwick Jagneswar	100/5	79.00
Singer Bangladesh	100/5	805.00
FOOD & ALLIED (23)		
A.B Biscuit	100/5	200.00
Alpha Tobacco	10/50	43.00
Aman Sea Food	100/5	15.00
Apex Food	100/5	675.00
Aroma Tea	100/5	60.00
Bangas	100/5	120.00
B.D. Plantation	100/5	500.00
Bengal Food	100/5	114.40
B.L.T.C.	100/5	800.00
B.T.C.	10/50	70.00
Ctg. Vegetable	100/10	61.00
Dhaka Vegetables	100/5	62.00
E.L. Camellia	100/5	1040.00
Frogleg Export	10/50	2.00
Gemini Sea Food	100/5	39.00
Hill Plantation	100/5	550.00
Modern Industries	100/5	320.00
N.T.C	100/52	207.00
Rabeya Flour	10/100	NT
Rupan Oil	10/100	4.10
Tulip Dairy	100/10	50.00
Yousuf Flour	10/50	NT
Zeal Bangla Sugar	10/50	6.40
FUEL & POWER (04)		
BD Oxygen	10/50	73.50
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	66.00
Padma Oil Co.	10/50	41.00
JUTE (12)		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	45.00
Jute Spinner	100/5	75.00
Mutual Jute	100/5	105.00
Northern Jute	10/50	NT
Shamser Jute	100/5	100.00
Spcialised Jute	10/50	NT
Shine Pukur Jute	100/5	112.00
Sonali Aansh	100/5	107.00
TEXTILE (20)		
Alhaj Textile	10/50	NT
Arbee Textile	100/10	112.00
Ashraf Textile	10/50	30.00
Chand Textile	10/50	NT
Chand Spining	10/50	NT
Desh Garments	100/10	50.00
Dulamia Cotton	100/10	74.00
Eagle Star Textile	10/50	13.60
GMG Ind. Corp.	10/50	10.00
Modern Dying	100/5	28.00
Padma Textile	100/20	165.00
Quasem Silk	10/100	2.60
Quasem Textile	10/50	3.30
Rahim Textile	100/5	99.00
Saiham Textiles	100/10	70.00
S.T.M. (ORD)	100/5	20.00
Stylecraft	100/5	130.00
Swan Textile	100/5	10.00
Tallu Spinning	100/10	90.73
Tamijuddin	100/10	160.00
PHARMACEUTICALS & CHEMICALS (19)		
Ambee Pharma	10/50	11.40
Bangla Process	100/5	60.00
BCIL	100/10	350.00
Beximco Infusion	100/00	215.00
Beximco Pharma	100/5	440.44
Glaxo	10/50	125.00
A C I	10/50	10.00
N Polymer	100/10	
Kohinoor Chemical	100/5	62.75
Petro Synthetic	10/50	10.00
Pfizer	100/5	450.00
Pharma Aids	100/5	170.00
Pharmaco	100/5	50.00
Progressive Plastic	100/5	26.00
Reckitt & Colman	10/50	95.00
Rahman Chemicals	100/10	32.00
Therapeutics	100/5	72.00
The Ibnsina	100/10	101.00
Wata Chemical	100/20	122.00
PAPER & PRINTING (06)		
Eagle Box	10/50	23.00
Monospool Paper	100/5	25.00
Paper Converting	100/5	70.00
Paper Processing	100/10	15.25
Padma Printers	10/50	50.00
Sonali Paper	10/50	52.00
SERVICE (02)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
MISCELLANEOUS (18)		
Apex Footwear	100/20	173.00
Apex Tannery	100/5	338.62
Aramit	10/50	30.00
Bata Shoe	10/100	40.80
Beximco	10/100	18.00
B.S.C	100/5	60.00
Chittagong Cement	100/5	180.46
G. Q. Ball Pen	10/50	77.00
High Speed	100/5	50.00
Himadri Ltd.	10/100	6.00
Milon Tannery	100/5	9.00
Monno Ceramic	100/5	282.00
New Dhaka Refac	100/20	80.00
Pheonix Leather	100/5	102.00
Savar Refractories	100/5	75.00
The Engineers	100/5	100.00
Texpick Ind	100.10	100.00
Usmania Glass	100/5	257.33
DEBENTURES (04)		
Beximco 17% 1998	1999/1	1960.00
Beximco Infusion (17% 1998)	1500/2	1749.83
Beximco Pharma (17% 1998)	1428/1	1090.00
Quasem Silk (17% 1994)	1500/1	1200.00

Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

Farmers to get Tk 7.48 cr BKB loan in Rajbari

RAJBARI, Sept 2: Bangladesh Krishi Bank (BKB) has taken up a programme to disburse Taka 7.48 crore among the farmers of four thanas of the district during the current fiscal year, reports UNB.

The loan will be distributed among the farmers of Rajbari Sadar, Goalanda, Pangsha and Baliakandi through 13 branches of BKB to help developing cattle farms and other agricultural activities.

Meanwhile, the BKB disbursed Taka 4.35 lakh among the farmers of the four thanas and realised Taka 4.65 crore during the last fiscal year. The bank has also fixed its target to realise outstanding loans at Taka five crore.

6,49,267 saplings planted in Barisal

BARISAL, Sept 2: A total of 6,49,267 saplings of different trees including timber and fruit bearing trees have been planted in ten thanas of Barisal district during the last 2 months under tree plantation drive launched, reports BSS.

According to an official source, of the total, 4,01,199 are timber saplings and 1,98,068 fruit-bearing trees.

These saplings were supplied from 12 government nurseries and 98 non-government nurseries of the district.

The plants are of raintree, ipil-ipil, mehagani, segun, krishna chura, eucalyptus, amra, mango, kadbel, chhatian, amlaki, bahera, lichi, guava, apple, black berry, jackfruit etc.

New embankment at Bakerganj soon

BARISAL, Sept 2: Construction work of an embankment at Bakerganj thana of the district having water management facilities will be completed soon, official sources here said, reports UNB.

Financed by the International Development Association (IDA), the project will be implemented by the Water Development Board (WDB) at a cost of Taka 3.25 crore.

The project-work covered the construction of an embankment and two sluice-gate.

Kerry Group, coca-cola jt venture in China

Robert Kuok's Hong Kong based Kerry Group is emerging as a major new player in China's soft drink industry with the announcement recently of the company's third joint venture bottling plant with the Coca-Cola company, says a Press release.

The two companies plan to develop a soft drink market of some 62 million people in Chian's central province of Hubei with the construction of a US$ 30 million bottling plant in the city of Wuhan.

Three parties signed a letter of intent for the Wuhan venture. Kerry Beverages Limited, a joint venture between the Kerry Group and a subsidiary of The Coca-Cola company, will hold 60 per cent of the shares of the bottling facility. China National Cereals, Oils and Food stuffs Import and Export Corporation (Cerolfoods) will hold 25 per cent, with the remaining 15 per cent held by Wuhan No. 2 Beverage Factory.

The new plant is one of ten new Coca-Cola bottling facilities planned for China's inland cities over the next five years and is part of The Coca-Cola Company's US$ 250 million investment in China, of which some US$100 million has already been invested in 13 plants in the coastal areas.

Bangladesh registered an impressive presence at the annual 'show window of developing countries' — the Import Fair Berlin (1993). On view were a wide range of readymade garments, jute products and handicrafts. Seen here is the attractive Bangladeshi pavilion.

— Photo IN/Mathew

Qureshi vows to ward off economic crisis in three months

ISLAMABAD, Sept 2: Pakistani Prime Minister Moeen Qureshi said he had in six weeks turned around an economy in crisis, and hoped to leave a fully convertible currency when he steps down after October elections, reports Reuter.

"In three months we will have not only warded off a crisis, we will have a situation in financial terms that is comfortable and stable for the next elected government," the caretaker Prime Minister told foreign reporters.

Qureshi said his neutrality and lack of political ambition had enabled him to introduce far-reaching economic reforms.

Qureshi is a former World Bank vice president plucked from a career in finance to run Pakistan up to the elections.

He challenged the political and economic status quo last month with a bold reform package that introduced Pakistan's first tax on agricultural wealth and disqualifies from politics those who have defaulted on loans from state-run banks.

"When I took over Pakistan was faced with a very serious financial crisis," he said. "Our reserves were virtually non-existent, our commitments were very large mainly because of expensive foreign exchange programmes — not bad programmes but ones that we really could not afford."

Qureshi said the budget was running "totally" out of control; exports were plunging and imports were rising. "Our balance of trade and payments were really increasing alarmingly," he said.

He said expenditure cuts, a devaluation of the Pakistan rupee by more than 9.0 per cent since he took office on July 18 and the suspension of some more costly projects had helped "in a matter of six weeks we have turned that around."

Foreign reserves have soared, he said. The State (central) Bank of Pakistan said reserves hit 507 US million dollar on August 26, compared with 189 million dollar on July 12.

He said this was not a comfortable level but that Pakistan had yet to draw any funds on either the IMF or the World Bank.

Qureshi said that before the end of his three-month term he planned to remove the few remaining limits to the rupee's full convertibility, now run by the state bank in a managed float.

China's austerity plan having tough time

BEIJING, Sept 2: Vice Premier Zou Jiahua ordered recalcitrant local officials to stop approving new construction projects in the latest move to reassert control over China's runaway economy, official media said Thursday, reports AP.

Zou's speech Wednesday indicated concern that powerful local officials were not carrying out the central government's austerity programme to curb an inflation rate that is above 20 per cent in major cities.

The vice premier "called on localities to conform both in word and deed to the central government's policy," Xinhua reported.

The programme which took effect two months ago, is designed to crack down on easy credit and speculative investment. Economic growth reached an annual rate of nearly 14 percent in the first half of 1993.

In particular, Zou told local officials to "resolutely put a full stop to speculation in the real estate sector."

Zou noted that while some unnecessary construction was still going ahead, important development projects were having trouble securing funding.

US dollar mixed against major currencies

LONDON, Sept 2: The US dollar was mixed against other major currencies in early European trading Thursday. Gold prices were lower, reports AP.

In Tokyo, the dollar closed at 105.50 yen, up 0.56 yen from Wednesday's close. Later in London, the dollar was quoted at 105.75 yen.

Other dollar rates compared with late Wednesday:

— 1.6525 German mark, down from 1.6595

— 1.4551 Swiss franc, down from 1.4605

— 5.8062 French franc, down from 5.8247

Mustafa Aminur Rashid, Managing Director, Agrani Bank inaugurating the North-South Road branch of the bank in the city yesterday. Khondker Ibrahim Khaled, Naziruddin Ahmed, and Mirza Abdur Rashid, general managers of the bank are also seen.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 2.9.93

Berth No	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leaving
J/2	Banglar Sampad	Repair	-	BSC	R/A	7/9
J/3	Banglar Kiron	Repair	-	BSC	R/A	7/9
J/4	Samudra Samrat	Salt	Kawd	SSL	25/8	7/9
J/5	Tanary Star	Cement	Sing	PSAL	R/A	5/9
J/6	Sea Nymph	Cement	Sing	USTC	2/8	7/9
J/7	Bintang Harapan	GI	Viza	Prog	31/8	6/9
J/8	Chrysanthi	Urea	Sing	RRSA	19/8	7/9
J/9	Mukachevo	Urea	Mong	RRSA	15/8	4/9
J/10	Ingenuity	Cont	Col	BTSA	1/9	3/9
J/11	Banglar Doot	Repair	Mong	BSC	28/8	12/9
J/12	Banglar Urmi	GI	Mald	BSC	28/8	2/9
J/13	Aspasia-L	GI	Suez	Lutful	30/8	3/9
MPB/1	Banglar Kallol	Cont	Mong	BSC	1/9	3/9
MPB/2	Imke Wehr	Cont	Sing	ULA	1/9	3/9
CCJ	Banglar Baani	C Clink	Vish	BSC	8/8	5/9
GSJ	Dolores	-	-	Seacom	R/A	10/9
TSP	Annoula	R Phos	Anaba	TSLL	29/8	8/9
DOJ	Banglar Jyoti	C Oil	-	BSC	R/A	2/9
DD	Marine Three	Repair	-	BML	R/A	5/9
DDJ/2	Banglar Asha	Repair	-	BSC	R/A	7/9
CUFJ	Mandalay	Urea	Yang	MTA	25/8	4/9

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Fong Shin	2.9.93	Sing	BDShip	Cont	Sing
Han Cheong	2.9.93	Sing	Aeka	Cement	-
Yong Ning	3.9.93	Sing	Prog	GI	-
Ji Lin	3.9.93	Xing	Prog	GI	-
State of Nagaland	3.9.93	Mad	SSL	GI	Japa Chin
Optima	3.9.93	Sing	RSL	Cont	Sing
Green Island	9.9.93	-	Karna	GI	-
Banglar Moni	4.9.93	Sing	BSC	Cont	-
Kumrovec	5.9.93	Mong	Cross	-	-
Sea Rhapsody	10.9.93	-	USTC	Cement	-
Continent-1	5.9.93	Kara	CLA	GI	-
Al Swamruz	5.9.93	Rang	ASLL	GI/GL	Sing Bang
Rafah		5.9.93	Niko	Dynamic M Seeds	-
Meng Kiat	7.9.93	Hold	AML	Cont	Sing
NGS Express	6.9.93	Mong	BDShip	Cont	USA FE
Meng Lee	9.9.93	Cal	AML	Cont	Sing
Bananera	7.9.93	-	UMAL	-	-
Anton Makarenko	8.9.93	-	USTC	Cement	-
Fong Yun	8.9.93	Sing	BDShip	Cont	Sing
Knud Jespersen	8.9.93	-	CT	Cont	Sing
Alpha Nova	10.9.93	-	USTC	Cement	-
Rana	10.9.93	Kand	Cross	Salt	-
Lanka Mahapola	10.9.93	Mong	Baridhi	Cont	Col
Eponyma	11.9.93	Sing	CTS	Cont	Sing
NGS Ranger	12.9.93	Sing	BDShip	Cont	Sing
Al Salma	12.9.93	-	ASLL	GI/GL	-
Amrta Jaya	13.9.93	-	BBA	GI	-
Akadan Bulk	3.9.93	Job	RRSA	R Sulfer	-

TANKER DUE

Ashkhabad	3.9.93	-	Seacom	CDSO	(RM/3)

VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Leontas	C Oil	Jabe	BSL	27/8
Banglar Shourabh	C Oil	-	BSC	R/A

VESSELS READY

Yannis-II	GI/GL	Butt	Sunbeam	01/9
Armas	Salt	Kand	BML	01/9
I Yamburenko	Cont	Sing	CT	02/9
Banglar Robi	Repair	-	BSC	R/A (29/8)

VESSELS AWAITING INSTRUCTION

Tony Best	Cement	Mong	Aeka	27/6
Boris Lavrenyov	-	-	USTC	R/A (31/8)

VESSELS NOT ENTERING

Promitheas	Scraping	Sing	ARL	05/6
Wellingtone Star	Scraping	Sing	UMAL	18/8
Loyal Bird	Cement	Sing	Litmond	20/8
Menado	-	-	AML	R/A (29/8)
Nacella	Scraping	Taba	ARML	31/8

The above were the Thursday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by **HRC Group,** Dhaka.

Exchange Rates

The following are the Sonali Bank's dealing rates (Bangladesh taka for one unit of foreign currency) to public for some selected foreign currencies effective as on Sept 2 & 3.

(Figures in Taka)

Currency	Selling B.C.	T. T. (C)	Buying OD Transfers
US Dollar	40.0300	39.7150	39.4675
Poundsterling	60.4135	59.0806	58.7506
DM	24.2613	23.8237	23.6752
FF	6.9118	6.7857	6.7434
Indian Rupee (AMU)	1.2733	1.2676	1.2613
Pak Rupee (AMU)	1.3352	1.3292	1.3226
Indicative Rates	T.T. &		O.D
S Riyal	10.6640		10.5227
D Guilders	21.4654		21.1735
S. Kroner	4.8878		4.8199
Singapore Dollar	24.9159		24.5750
UAE Dirham	10.8920		10.7453
Kuwait Dinar	132.9897		130.8170

Note : AMU—Asian Monetary Union.