

Tk 14cr project launched for development of primary edn

The government has launched a Taka 14 crore project for the development of the management and information system of primary and secondary education in the country, reports BSS.

The project, formulated jointly by the Ministry of Education and the Primary and Mass Education Division with the technical assistance of UNDP and UNESCO, will be implemented by nine agencies in the country during the next five years.

Bangladesh Bureau of Educational Information and Statistics (BANBEIS) and the

National Academy for Educational Management (NAEM) will act as the national coordination centres for the promotion of the educational management and information system and the human resources development programmes.

Speaking as the chief guest at an inaugural workshop of the project, Secretary of the Primary and Mass Education Division Kazi Rakibuddin Ahmed said a dependable information system was the pre-requisite for the proper educational planning and development. He stressed the need for proper training of the persons concerned with the

educational management. Secretary of the Government and National Coordinator of the Coordination Unit of the General Education Project SAF Chowdhury, who chaired the function, said our primary objective was to assess the needs of the country's primary and secondary education for which an updated central information system was needed to extend services to all concerned.

Director General of NAEM Nazmul Haq, Director General of Primary Education Abdus Sobhan, Director General of Technical Education Rafiqul Haque, Director of BANBEIS

Anwarul Haque Khan Majlish, Senior Programme Adviser of UNESCO Dr A K Jalaluddin, UNDP Representative Soppin Decan, World Bank Representative Dr U Sedere, UNESCO Representative to Bangkok Tun Luen, Director of Integrated Non-formal Education Project Katsar Ali and Director of General education project Salma Rahman were, among others, who spoke on the occasion.

A total of 45 representatives from different agencies working in the education sector are participating in the two-day workshop.



File photo dated Aug 1 '93 of the Governor of the Bank of France, Jacques de Larosiere, who was elected President of the European Bank of Reconstruction and Development (EBRD) on Wednesday. — AFP photo

31 tonnes of fish fry to be released in Moulvibazar

MOULVIBAZAR, Aug 21: The Fisheries Department of the district has decided to release about 31 metric tons of fish fry in different haors of the district in the current session, says UNB.

Official sources said, fish fry of ruhi, katla, mrigal, silver carp, common carp and grass carp will be released during current year.

Another report from Lalmonirhat adds: The prize-giving and concluding ceremony of the National Fisheries Fortnight '93 was held at DC's conference room on Sunday.

Rezauddin Ahmed Vola Miah MP was present as chief guest at the function while Kazi Farid Ahmed, Deputy Commissioner of the district presided over the meeting.

Pisciculturists AKM Kabir Hossain and Bhupen Chandra Roy were awarded prizes for their success in pisciculture.

District police super Mozammel Haque was present in the function as special guest while it was accompanied by district Agriculture Officer Alif Hossain.

12,600 tonnes of imported sugar unloaded at Chittagong port

Twelve thousand six hundred tonnes of sugar imported by Bangladesh Sugar & Food Industries Corporation (BSFIC) was unloaded at Chittagong port last week and allotment of imported sugar among dealers will begin shortly, says a press release.

Arrangements for import of another 40 thousand tonnes of sugar have been finalised by BSFIC and consignments are expected to reach the country in different phases within the months of September and October.

It may be mentioned that the sugar being imported is in addition to the stock already available with BSFIC out of its own production last year.

Human resources can be developed thru' proper training: Biswas

A delegation of Manab Mukti Sangstha, an organisation for human resources development, called on President Abdur Rahman Biswas at Bangabhaban yesterday, reports UNB.

The members of the delegation explained their objectives to the President which included spread of education, offering vocational training, public health and environmental improvement programmes and sought his help to carry out their activities.

Appreciating the objectives of the Sangstha, the President said that human resources could be developed and harnessed for social service and welfare-oriented activities only through proper training.

"Unless the human beings could be motivated in participatory method of work, no socio-economic development could be possible", Biswas said.

President Biswas asked the leaders of the organisation to help the people in attaining economic self-reliance through self-employment in income-generating activities.

BGMEA leaders meet Hannan

Bangladesh Garments Manufacturer and Exporter's Association (BGMEA) leaders, led by its Chairman Ridwan Ahmed MP, called on Jute Minister A SM Hannan Shah at his office here yesterday, reports BSS.

Jute Minister explained the experience of his recently concluded visit to African countries to the BGMEA leaders.

The garment leaders exchanged views with the minister for some time regarding possibilities of exporting garments to African countries.

They also discussed on the possibilities of establishing joint venture garments factory in East African countries.

Jalalabad Gas fetches Tk 5.58 cr profit during last fiscal

SYLHET, Aug 21: Jalalabad Gas System Limited, a subsidiary company of Petro-Bangla, has earned a net profit of Taka five crore and 58 lakh during the financial year of 1992-93 after paying income tax amounting Taka eight crore and 36 lakh and a dividend of Taka one crore and 55 lakh to government-exchequer, reports BSS.

The company, according to an official press release, earned a net profit of Taka five crore and 14 lakh during the year 1991-92 and Taka three crore and 17 lakh in 1990-91.

The profit in 1992-93 year was Taka 44 crore higher than the previous year and Taka two crore and 41 lakh higher than the financial year 1990-91.

One of the three marketing companies in gas sector of the

country Jalalabad Gas System Limited was established in 1977 to build a competent gas network in greater Sylhet.

Late president Ziara Rahman had commissioned its commercial service programme by providing gas connection to Mazar of Hazrat Shahjalal (r) on January 1, 1978.

The company, the press release said, so far covered 80 villages under 10 thanas of greater Sylhet providing gas connection to 40 thousand and 538 consumers which include two power plants, one fertilizer factory, 20 other industries, 61 tea plantations, 634 commercials, four brickfields and 39 thousand and 807 domestic consumers.

It said the company has taken a plan at a cost of Taka 50 crore and 84 lakh to facilitate gas connections to the consumers of Shamernagar and Juri areas in Moulvibazar district. Under the programme, 57 tea estates, ten industries, one hundred commercial institutions and over four thousand domestic consumers will get gas supply in phases. The programme is scheduled to be completed by June, 1995, the press release said.

Besides, the company has been implementing a plan at a cost of Taka 12 crore and 76 lakh to provide supplies to 2777 consumers of different categories in Golapganj, Madhampur, Fenchuganj, Goainghat and Bahubal thanas in greater Sylhet by constructing 97 kilometres of gas pipe lines, the press release said.

Coffee growers' move unlikely to raise retail prices

LONDON, Aug 21: The decision by coffee producers this week to form an alliance and withhold supplies should ensure a better return for growers but is unlikely to lead to a significant rise in retail prices, reports Reuters.

The move will come as a welcome relief to growers who faced considerable hardship when the coffee market slumped to a 20-year low last year, particularly those based in Africa where governments lacked the resources to cushion the blow.

And the plan also received support from coffee trader and roasters who feared that growers would be unable to maintain the quality required by increasingly discerning consumers if prices remained at severely depressed levels.

"We at Nestle want stable (raw coffee) prices at a level which is satisfactory for producers, even if this is relatively high. If the price is correct they have enough money to keep the quality high," a spokesman for Roaster Nestle said.

Producers meeting in Kampala earlier this week decided to retain up to 20 per cent of their exports in a bid to restrict supplies to a market which has been weighed down by high consumer stocks in recent years.

Their task has been made easier by the fact current output has slipped below demand partly due to the effect of low prices—and stocks are falling.

Some traders estimate there could be a shortage in 18 months if the decline in stocks continues at the current rate. "A better return for growers in the short-term may help to prevent supply problems in the future," one trader said.

There has already been a positive response from the market with prices in London for Robusta coffee climbing to a peak of 1,220 dollar a tonne this week, well above last year's low of 670 dollar.

The rise is, however, expected to have only a limited impact on the retail market, with even current levels comparatively cheap for roasters compared with the 3,750 dollar a tonne they had to pay during the last price spike in 1986.

"The price of the raw material can have an influence but it is not the only factor. You have the transport, possible taxes, industrial processing, personnel... there are a lot of factors when you process a raw material," a Nestle spokesman said.

The spokesman said he was unsure of the exact percentage of material but it was certainly

less than half. "It is not like when you buy and sell a product without changing anything. I don't believe an increase of the price after such a decision has an immediate impact on the retail market for all products that use this raw material," he said.

Analysts said there may be problems implementing the plan and it is possible there will be some smuggling and cheating but with solid backing from key producers such as Brazil, Colombia and the Ivory Coast it should succeed in raising prices.

Inter-government commodity agreements have, however, a poor record in recent years with the most spectacular failure an international tin pact whose buffer stock operations collapsed in 1985 resulting in massive losses and years of litigation.

International agreements in cocoa and sugar, which once regulated the markets, now just largely provide statistical information for members and talking shops on relevant issues.

The most enduring has been the Organisation of Petroleum Exporting Countries (OPEC), which like the current coffee grouping, is restricted to producers.



Ali Ahmad Abdalwahab, Charge d'Affaires of Saudi Arabia in Bangladesh recently handed over a cheque for 33,333 US dollar at his office in the city to Prof. Dr A M Patwari, Director General, ICTVTR as part payment of Saudi donation to the centre.

Russia may enhance taxes, curb subsidies, spending

MOSCOW, Aug 21: Russian may need a supplementary budget soon, raising taxes and curbing subsidies and other spending, Finance Minister Boris Fyodorov said on Friday, reports Reuters.

"We have come close to the situation when we need special measures to raise income and cut expenditure," Fyodorov told Ekho Moskvy radio station.

"We must soon make political decisions—whether to continue with stabilisation, or let inflation go."

Extra measures could include new taxes and excise duties, Fyodorov said. Wages and

pension would not be cut. Fyodorov, a key reformer in the government of President Boris Yeltsin, says he is determined to rein spending in as part of a package of measures to bring inflation down from current levels around 20 per cent a month.

Fyodorov, who says he will not fulfil the parliament spending plans, had put forward a budget with a 10 per cent deficit.

Fyodorov has accused the central bank of funding parliament's spending plans with generous loans to industry and agriculture.

Japan promises to reduce trade surplus with US

WASHINGTON, Aug 21: New Japanese Prime Minister Morihiro Hosokawa promised to redouble efforts to reduce Japan's trade surplus in a telephone conversation with President Clinton Wednesday night, the White House said, reports Reuters.

"Hosokawa pledged to uphold the commitments in the economic framework agreement in July and to redouble efforts to achieve progress under that agreement," White House Press Secretary Dee Dee Myers said in a statement.

That agreement, which was struck before Japanese elections brought Hosokawa to power, envisages a "highly significant" cut in Japan's current account surplus.

Myers said that Clinton stressed to Hosokawa that the two countries needed to begin negotiations next month.

Gold in HK closes at \$373.05

HONG KONG, Aug 21: Gold in Hong Kong closed at 373.05 US dollar an ounce on Saturday compared to Friday's last price of 370.55 US dollar when the market closed early because of typhoon, says AP.

The US dollar closed Saturday at 7.7510. Friday's closing price was not available because the market closed early because of a typhoon.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 21/8/1993

Berth No.	Name of Vessels	Cargo	L. Port	Local Agent	Date of Arrival	Date of Leaving
J/2	Maro	Salt (TCB)	Kand	MSPL	17/8	25/8
J/4	Chrysanthi	GL (Cobra)	Sting	USTC	19/8	25/8
J/7	Chipsam	Urea	Tutit	PSAL	14/4	24/8
J/9	Mukachevo	Urea	Mong	RSSA	15/8	28/8
J/11	Nezabudka	Salt (TCB)	Tuti	MSPL	13/8	25/8
J/12	Imke Wehr	Cont	Sting	ULA	17/8	21/8
J/13	Ingenuty	Cont	Col	BISA	17/8	21/8
MPB/2	I.Yamburenko	Cont	Sting	CT	16/8	22/8
CCJ	Banglar Baari	C. Clinik	Vish	BSC	8/8	25/8
GSJ	Dolorea	-	-	Seacom	R/A	30/8
RM/3	Chem Noon	C.P.O	KENL	TSL	19/8	21/8
RM/6	Skipper Lt	F. Oil	Sting	ECSL	19/8	23/8
DD:	Marine Three	Repair	-	BML	R/A	25/8
DD/1	Banglar Robt	Repair	Sting	BSC	14/8	28/8
DD/2	Banglar Asha	Repair	-	BSC	R/A	25/8
CUFJ:	Golden star	Urea	-	BML	R/A	23/8

VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of Arrival	Last port	Local Agent	Cargo	Loading Port
Boris Lavrenyov	21-8-93	Pena	USTC	GI	Chin.
Mun Su Bong	22-8-93	Xin	ProgG	I/M.Seeadeh	Raedsa
Qing He Cheng	22-8-93	S. Hai	BD Ship	GI/GL	C. Ports.
Mandalay	25-8-93	Yang	MTA	Urea	for Yang
Meng Lee	25-8-93	Sing	AML	Cont.	Cal.
Karabievirt	23-8-93	Sing	EBPL	GI	-
Fong Yun	23-8-93	Sing	BD Ship	Cont.	Sing.
Kota Buana	24-8-93	Sing	RSL	Cont.	Sing.
Ilgeria	24-8-93	Kand	MSPL	-	-
Aspasia-L	30-8-93	-	Lutful	P. Equip	-
State of Nagaland	26-8-93	Mad	SSL	GI	-
Samudra Samrat	25-8-93	-	SSL	GI/Salt	-
Al Swamruz	26-8-93	Rang	ASSL	GI/GL	-
Sing. Bang.	-	-	-	-	-
Lanka Mahapala	27-8-93	Mong	Baridhi	Dong	Col.
Eponyma	27-8-93	Sing	CTS	Cont.	Sing.
Anolla	28-8-93	-	TSL	R. Phos	-
NGS Rangor	28-8-93	-	BD Ship	Cont.	Sing.
Petr Starostin	28-8-93	-	CT	Cont.	Sing.
Rafah	30-8-93	Niko	Dynamic	M. seeds	-
Green Island	30-8-93	-	Karna	GI	-
Amrta Jaya	31-8-93	-	BBA	GI	-
Fong Shin	31-8-93	Sing	BD Ship	Cont.	Sing.

TANKER DUE:

Ashkhabad	25-8-93	-	Seacom	CDSO	(RM/3)
Leontas	26-8-93	-	BSL	Crude oil	-

VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last port	Local Agent	Date of Arrival
Banglar Sampad	-	-	BSC	R/A/8/8
Banglar Shourabh	-	-	BSC	R/A (20/8)
Banglar Kiron	-	-	BSC	R/A (20/8)
Tony Best	Cement	Mong	AEKA	27/6
Loyal Bird	Repair	Sing	Litmond	20/8

VESSELS READY:

NGS	Cont	Sing	BD Ship	19/8
Menado	GI	Sing	AML	19/8
Tannary Star	20/8	Cement	Sing	PSAL 14/8
Vishva Nandini	GI	Mong	SSL	20/8
Banglar Mont	Cont	Sing	BSC	21/8
Optima	Cont	Sing	RSL	21/8
Sea Nymph	21/8	Cement	Sing	USTC 02/8

VESSELS NOT READY:

NIL

VESSELS AWAITING INSTRUCTION:

Banglar Sampad	-	-	BSC	R/A/8/8
Banglar Shourabh	-	-	BSC	R/A (20/8)
Banglar Kiron	-	-	BSC	R/A (20/8)
Tony Best	Cement	Mong	AEKA	27/6
Loyal Bird	Repair	Sing	Litmond	20/8

MOVEMENT OF VESSELS FOR 22/8/93

OUTGOING	INCOMING	SHIFTING	
MPB-2	I. Yamburenko (Cont)	J/5	Loyal Bird
DOJ:	B. Jyoti	J/10	B. Kiron
		J/6	Boris Lavrenyov
		J/8	O. H. Cheng

The above were the Saturday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Sonali Bank's dealing rates (Bangladesh taka for one unit of foreign currency) to public for some selected foreign currencies effective on Aug 21. (Figures in Taka)

Currency	Selling B.C.	T. T. (C)	Buying OD Transfers
US Dollar	40.0350	39.7090	39.4695
Pound sterling	60.7092	60.0604	59.7186
DM	23.9586	23.6569	23.5139
FF	6.8923	6.7683	6.7273
Indian Rupee (AMU)	1.2739	1.2680	1.2617
Pak Rupee (AMU)	1.3352	1.3292	1.3226

Note: AMU—Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on August 21, 1993

Week opens on gloomy note

Week's trading on the floor of Dhaka Stock Exchange (DSE) opened on a gloomy note on Saturday.

The DSE All Share Price Index plunged to 411.0184 from 415.4773 showing a decline of 4.456 points.

Both the turnovers fell. Volume dropped to 6906 issues from 49132, a loss of 85.943 per cent while value suffered a loss of 85.495 per cent. It decreased from Taka 3088984.00 to Taka 448046.00.

The number of stocks transacted on the floor increased to 45. But the stocks traded at previous rates dominated the floor. These totalled 20 while 14 lost and 11 others gained.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	411.0189
Market Capitalisation	1545381353.50
Turnover in Volume	6906
Turnover in Value (Tk)	448046

Company's name Previous price Closing price Change (absolute) Change (% over share price) Number sold

Gains (11)					
Shares:					
Rahim Textile	92.70	95.00	2.30	2.481	25
TBL	70.00	71.00	1.00	1.428	35
BD Autocars	58.00	58.80	0.80	1.379	20
Quasem Drycells	9.70	9.80	0.10	1.020	500
Sonali Ansh	105.00	106.00	1.00	0.952	10
Eastern Cotton	85.00	85.68	0.68	0.800	515
Dulamia Cotton	76.00	76			