415,4773

3088984.00

49132

15612347715.00

Wet summer may render

US wheat unfit for sale

WASHINGTON, Aug 19: A vomitoxin, a harmful byproduct

wheat scab.

BEIJING, Aug 19: A US congresssman expressed concern Thursday that China could begin to rack up huge Japanesesize trade surpluses with the United States unless it removes barriers to its markets, reports

"As of today, I cannot tell you that China is in the same league as Japan in terms of restricting US products. "Rep. Dan Glickman, a Kansas Democrat who chairs the House Intelligence Committee, said at a news conference.

But as the economy of the world's most populous nation continues to grow "we don't want to have to deal with a China that operates a trade policy like Japan is operating," he said. That would be unacceptable. We have to nip that in the bud now."

During a four-day visit to

### 38 private dairy farms get Tk 14.31 lakh in Faridpur

FARIDPUR, Aug 19: A total of 38 private dairy farm owners of the district received cheques of Taka 14.31 lakh under Government Incentive to the Private Dairy Farm Owners Programme, reports UNB.

Health and Family Planning Minister Chowdhury Kamal Ibne Yusuf attended the ceremony on August 13 as chief guest held at the Deputy Commissioner's conference room while Dr. Ziauddin Ahmed, Additional Director, Livestock Department, attended as special guest.

The minister said that the government has introduced the incentive programme, first ever, in the country to minimise the gap between the demand and supply of milk in the country.

The minister called upon the private dairy farm owners to increase the proc. action of milk by proper utilization or government

Later he distributed cheques among 16 private dairy farms owners in Sadar thana, 12 in Nagarkanda thana, 4 in Venga thana, 2 in Char Bhadrasan thana and one each ir Sadarpur, Alfadanga, Boalmari and Madhukhali thanas.

### Seminar on export credit guarantee schemes' held in Barisal

BARISAL, Aug 19: A daylong seminar on "export credit guarantee schemes" was held at the Barisal Zilla Parishad conference hall on Saturday, reports BSS

The seminar was sponsored by USAID, Would Bank and the government of Bangladesh.

Rezaul Malik (Manu), President, Barisal Chamber of Commerce and Industry, BCCI inaugurated the seminar. Md. Shamsuddin, Deputy General Manager, Bangladesh Bank, Bartaal, and M U Chowdhury, Assistant Director, Export Promotion Bureau, Barisal, were present.

M Lutfor Rahman, General Manager, Export Credit Quarantee Department of Sadharan Bima Corporation, presided over the seminar.

A total of 60 persons includ ing 6 bankers, exporters, customs officials and members of Bartsal and Jhalakati Chambers of Commerce and Industry attended the seminar.

# NBL earns Tk 13.33cr in '92-93 fiscal

By Staff Correspondent

The National Bank Limited made a net profit of Tk 13.33 crore during 1992-93 fiscal while the total deposits of the bank was Tk 906.82 crore.

This was disclosed in the ninth special general meeting of the NBL and the 10th annual general meeting in the city Wednesday.

The meeting was presided over by Chairman of the Board of Directors of the Bank Dr AR Mallick while Managing Director MA Wahab also addressed the gathering

Beijing, Glickman's five-member delegation urged Chinese officials to codify tariff laws and remove other potential barriers to trade.

According to US figures the American trade deficit with China last year was 18 billion dollar second only to the nearly 50 billion dollar deficit with

In a bid to narrow the gap. China this year has sent purchasing delegations to the United States to buy cars, airplanes and other big-ticket

Glickman, noting that Beijing does not have a lengthy history of restrictive trade policies designed to protect domestic industry as does Japan, expressed optimism China could develop as an open market. Glickman's group was.

wet Midwestern summer has

given farmers another heada-

che: the spread of wheat scab, a

blight that can render spring

wheat unfit for sale and sicken

animals that feed on it, reports

several diseases to turn up be-

cause of the extraordinarily

damp conditions accompanying

widespread flooding in the

The Food and Drug

Administration had asked for

grain samples from Minnesota,

North Dakota and South

Dakota along with other spring-

wheat states so it can test for

The blight may be one of

among seven congressional delegations scheduled to be in Beijing this month to discuss trade and other sensitive issues, such as China's human rights record and sales of weapons

Another group asked Chinese President Jiang Zemin on Wednesday to consider releasing 10 political prisoners, including activists in the 1989 Tiananmen Square democracy movement

Glickman's delegation handed their own list of 28 prominent dissidents to Chinese officials, including Foreign Minister Qian Qichen and Giao Shi, head of the national legislature.

"I don't have any progress to report, except that the dialogue continues and that, I think, is some progress," said Rep. Nancy Pelosi, a California

of the mold that produces

vere in the Upper Midwest,

said Samuel Page, director of

the division of natural resources

in the government's Office of

Plant and Dairy Foods and

Beverages, vomitoxin may also

be present in some Canadian

wheat. The FDA expects to have

a better picture in about two

as a pinkish mold in the head of

the wheat, may not always pro-

duce the toxin, which can

steken pigs and kill chickens.

Wheat scab, which shows up

"We know that it is quite se

# Democrat on Glickman's dele-

Pelosi, an outspoken critic of China's human rights policy, was one of three congressmen who laid flowers and held up a banner in Tiananmen Square two years ago in honour of the 1989 pro-democracy activists.

Glickman said there was a reluctance to discuss human rights by Chinese officials, who generally dodged answering specific queries. Still, the congressman said the meetings were not confrontational.

Human rights will be a key factor next spring when Washington again debates whether to renew China's most-favoured nation trade status. An executive order signed by Clinton ties further extensions with improvements in China's human rights record.

### World's airlines to lose \$ 2 b this year: IATA

LONDON, Aug 19: The world's airlines will lose another 2 billion US dollar this year in spite of a steady recovery in passenger traffic, Piere Jeanniot, Director-General of the International Air Transport Association (IATA) was quoted as saying, reports Reuter.

The Finance Times reported this was a sharp improvement on last year's 4.8 billion US dollar but will bring the total lost by the world's airlines to 13.5 billion US dollar over the past four years.

Jeanniot blamed governments for the "sorry state" of the airline industry.



Energy and Mineral Resources Minister Dr. Khandaker Mosharraf Hossain delivering speech at a meeting of PDB officers and employees held at WAPDA Auditorium yesterday.

# Mahathir will reconsider stand on boycotting Seattle meet, hopes US

KUALA LUMPUR, Aug 19: A top US official today urged Malaysian Prime Minister Mahathir Mohamad to review his stand on boycotting an upcoming meeting of Pacific lead ers in Seattle, reports AFP.

"We hope he will reconsider... but we will respect his decision (if otherwise)," said Winston Lord, Assistant Secretary of State for East Asian and Pacific Affairs, commenting on Mahathir's refusal to attend the November summit.

Lord said the United States respected Mahathir as an articulate spokesman for his country and region, but added that Washington could not accept his accusation that the US mooted summit was intended to institutionalise the informal Pacific Economic Cooperation (APEC) forum.

# AT & T joint venture to manufacture optical fibers

BEIJING, Aug 19: The American Telephone and Telegraph Corp has formed a joint venture with three Chinese companies to manufacture optical fibers for communication use, the official Xinhua News Agency said, reports AP.

"It's not a formal summit," Lord said in a satellite interview from Washington. "It will focus strictly on economic issues."

Mahathir has labelled the summit, proposed by US President Bill Clinton during the Group of Seven (G7) industrialised nations talks in Tokyo last month, as a ploy by larger Western powers to control smaller nations in APEC.

APEC was formed in 1989 as loose consultative forum to promote free trade and economic cooperation among countries in the Pacific rim, and Clinton said the United States wanted the Group to be upgraded as a catalyst for free

trade in the region. Malaysta's five partners in the Association of South Asian Nations (ASEAN) -Brunei, Indonesia, the Philippines, Singapore, Thailand-have said they will attend the summit.

Lord said Washington saw APEC as a promising forum to further improve trade with Asia and, since ASEAN was a vital part of the group, 'we hope the Prime Minister might decide to come after all."

The United States is the current Chairman of the 15-member APEC, which groups ASEAN members with Japan, China, South Korea, Taiwan, Hong Kong, Canada, Australia and New Zealand.

## US Treasury Secy NAFTA to create 2 lakh new jobs in two years

US Treasury Secretary Lloyd Bentsen says the North American Free Trade Agreement [NAFTA] will create 200,000 new high-wage US jobs in the next two years, says a USIS press release yesterday

He also told the Los Angeles World Affairs Council August 17 that NAFTA would reduce incentives for illegal Mexican immigration into the United States by creating new jobs in Mexico, raising both Mexican living standards and the demand for US-made goods.

On the other hand, he warned, failure to adopt NAFTA could put at risk the 700,000 US jobs that now depend on trade with Mexico."

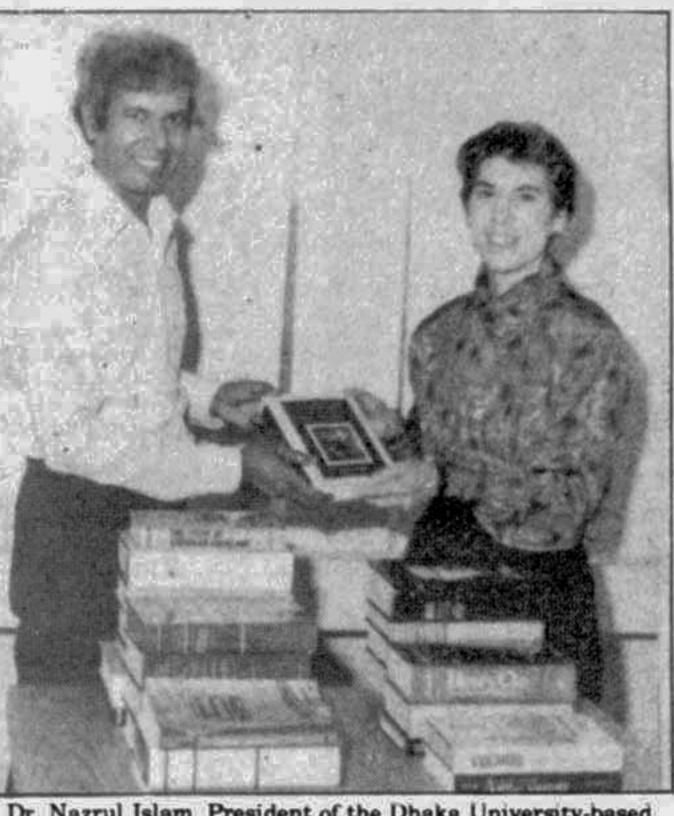
Bentsen also emphasized the importance of stronger economic ties with the dynamic economies of the Pacific rim. He said that greater US investment in this region "could boost our exports to the point that it would help start our regional trade imbalance headed down ward.

## Pak money market call rate plunges

KARACHI (Paktstan), Aug 19: Pakistani money market call rate plunged to 1.0 per cent from 8.0 per cent, one dealer at Kasb and Co said, reports Reuter



Dr A R Mallick, Chairman, Board of Directors of National Bank Limited delivering his inaugural speech in the stin Extra Ordinary General Meeting and 10th Annual General Meeting of the Shareholders held in a city hotel Wednesday. M A Wahab, Managing Director (current charge) of the bank and Md Zafar Hamid, Executive Vice President and Secretary of the Bank are also seen in the picture.



Dr. Nazrul Islam, President of the Dhaka University-based Bangladesh Association for American Studies (BAAS), is seen receiving two sets of books on US studies - the "History Textbook Collection" and the "Biography Collection" - from Olivia P L Hilton, Director of the American Cultural Centre - USIS photo

# Shipping Intelligence

# CHITTAGONG PORT

Berth No	Name of Vessels	Cargo	L Port Call	Local	Date of Arrival	Leaving
J/1	Nand SrishtiPuls	es/Wheat	Aust	MSA	- 1/8	19/8
J/2	Maró	Salt	Malt	MSPL	17/8	23/8
J/3	Cattleya	GI	Kore	Prog	15/8	20/8
J/4	Regine	P Equip		Prog	18/8	20/8
J/5	Chipsam	Urea	DPRK	PSAL	14/8	24/8
J/6	Mukachevo	Urea	Hong	RRSA	15/8	25/8
3/7	Nezabudka	Salt	Tuti	MSPL	13/8	23/8
J/8	Imke Wehr	Cont	Strig	UEA	17/8	20/8
J/9	Ingenuity	Cont	Col	BTSA	17/8	21/8
J/10	I Yamburenko	Cont	Sing	CT	16/8	21/8
CCJ	Banglar Baani	C Clink	Vish	BSC	8/8	25/8
GSJ	Dolores	3		Scacom	R/A	22/8
TSP	Banglar Kiron	Repair		BSC	R/A	19/8
DOJ	Banglar Jyoti	COIL		BSC	R/A	19/8
DD	Marine Three	Repair		BML	R/A	25/8
DDJ/1	Banglar Robi	Repair	Sing	BSC	14/8	28/8
DDJ/2		Repair	1977.05	BSC	R/A	25/8

## VESSELS DUE AT OUTER ANCHORAGE

Cargo

Name of Vessels Date of Last Port

Crem Noon

Skipper Lt

Ashkhabad

Name of Vessels	Arrival	Call	Agent	Cargo	Port
Chrysanthi	19/8	Stng	USTC	Copra	
NGS Express	19/8	Stng	BDShip	Cont	Stng
Menado	19/8	- Sing	AML	GI	Indo
Mandalay	23/8	Yang	MTA		
Mun Su Bong	22/8	Xin	Prog	GI	*
Vishva Nandini	20/8	Mong	SSL	GL	UK
Optima	21/8	Stng	RSL	Cont	Sing
Banglar Mont	21/8	Strig	BSC	Cont	Sing
Meng Lee	23/8	Sing	AML	Cont	Cal
Borts Lavrenuov	21/8	Pena	USTC	GI	
Karabievrett	23/8	Strig	EBPL	GI	
Qing He Cheng	22/8	S Had	BDShtp	GIC	hanses Port
Fong Yon	23/8	Stng	BDShip	Cont	Stng
Kota Buana	24/8	Sing	RSL	Cont	Stng
Ifigenia	24/8	Kand	MSPL	Salt	-
Aspasia-L	25/8	- 3	CYP	E Equips	5:
State of Nagaland	26/8	Omad	SSL	GI	
Al Swamruz	26/8	Rang	ASLL	GI	Sing
Lanka Mahapola	27/8	Mong	Baridhi	Cont	Col
NGS Ranger	28/8	Sing	BDShip	Cont	Sing
Petr Starostin	28/8		CT	Cont	Sing
Rafah	30/8	Niko	Dynamic	M Seeds	-
Green Island	30/8		Amer	GI	72
Amrta Jaya	31/8	8	BBA	GI	
Fong Shin	31/8	Strig	BDShtp	Cont	Sing

#### TANKER DUE C P Oil PKL ECSL. F Oil 19/8 CDSO 25/8 Seacom

contas	26/8	BSL	Otl	
1	VESSELS	AT KUTUB	DIA	
Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival

Name of Vessels	Cargo	Call	Agent	Arrival
VESSELS AT	KUTUE	DIA/OUTSIDE	PORT	LIMIT:
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VESSELS AW	AITING EN	MPLOYMEN	T/INSTRU	CTION
Banglar Sampad Tony Beat	Cement	Mong	BSC Acka	R/A 27/06
AND DESCRIPTION OF THE PARTY OF	ESSELS N	OT ENTE	RING	

#### 05/06 Promitheas Scraping R/A UMAL Vladislav Scraping 14/8 Partizanskata Slava Scraping 15/8 Kuldiga Scraping R/A Seacom Scrapin The above were the Thursday's shipping position and performance of

vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka

# Exchange Rates

The following are the Sonali Bank's dealing rates (Bangladesh taka for one unit of foreign currency) to public for some selected foreign currencies effective on Aug 19.

	3-21	Figures in Tak	(a)
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	40.0350	39.7090	39.4695
Poundaterling'	60.5274	59.9692	59.6075
DM	23.8348	23.5440	23.4016
PF	6.8012	6,6504	6.6100
Indian Rupee (AMU)	1.2737	1.2680	1.2617
Pak Rupee (AMU)	1.3352	1.3292	1.3226
Indicative Rates			
S Rival	10.6647		10.5241
D Guilders	20.9989		20.7189
S. Kroner	5.0813		5.0104
Singapore Dollar	24.9159		24.5747
UAE Dirham	10.8909		10.7470
Kuwatt Dinar	133.0422		131.1279

Note: AMU-Asian Monetary Union.

# Dhaka Stock Prices

At the close of trading on August 19, 1993

# Week closes on mixed note

Trading on the floor of Dhaka Stock Exchange (DSE) closed the week on mixed note.

The DSE All Share Price Index declined further. It fell to

415.4773 from 415.8689 showing a loss of 0.391 point. Turnover in value tern also dropped to Taka 3088984.00 from Taka 4241678.00, a fall of 27.175 per cent while turnover in volume made a gain of 68.041 per cent. It reached 49132 is-

sues from 29238. A total of 36 stocks were traded as against Wednesday's 47. But gainers dominated the floor where 15 gained, 12 lost and nine others traded at previous rates.

### DAY'S TRADING AT A GLANCE

DSE Share Price Index

Market Capitalisation

Turnover in Value (Tk)

Turnover in Volume

Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	(% over	Number of share sol
Gains(15) Shares:			:(*)		
Monno Jutex	340.00	350.00	10.00	2.941	0
Peoples Insurance	310.27	316.33	6.06	1.953	3
Tallu Spinning	95.91	97.00	1.09	1.136	5
Dhaka Vegetables	66.25	67.00	0.75	1.132	5
Shine Pukur Jute	111.00	112.00	1.00	0.900	5
Zeal Bangla	6.50	6.55	0.05	0.769	200
Green Delta	205.00	206.00	1.00	0.487	15
BGIC	197.24	198.00	0.76	0.385	4
Shatham Textile	82.19	82.50	0.31	0.377	2
Ashraf Textile	30.00	30.10	0.10	0.333	20
Eastern Cables	84.75	85.00	0.25	0.294	12
Apex Footwear	175.50	175.73	0.23	0.131	20
Islami Bank	1403.33	1405.00	1.67	0.119	0
Bengal Food	117.23	117.34	0.11	0.093	15
Dulamia Cotton	75.93	76.00	0.07	0.092	5
Losses (12) Shares:			13ACAN	II-OOGEN-A	
UCBL	83.00	80.00	3.00	3.614	. 1
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100/10 198.00

100/10 206.00

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Rupan Oil

Karim Pipe

Bata Shoe

Bextmco

BD Oxygen

Ctg Cement

**BANKS (12)** 

A.B. Bank

City Bank

IDLC Ltd

1F1C

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (08)

1st ICB M. Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINEERING (19)

Bangladesh Autocars 100/5 58.00

Bangladesh Lamps 100/5 305.00

B. Thai Aluminium 100/10 80.00

Renwick Jagneswar 100/5 80.00

Singer Bangladesh 100/5 795.00

Aftab Automobiles

Atlas Bangladesh

Bengal Carbide

Eastern Cables

Howlader PVC

Bengal Steel

Karim Pipe

Metalex Corp

Monno Jutex

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Alpha Tobacco

Aman Sea Food

B.D. Plantation

Ctg. Vegetable

E.L. Camellu

Dhaka Vegetable

Frogleg Export

Hill Plantation

Rabeya Flour

Tultp Datry

Yousuf Flour

Gemini Sea Food

Modern Industrie

Zeal Bangla Sugar

FUEL & POWER (00)

BD Oxygen Eastern Lubricant

National Oxygen

Padma Oil Co.

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Islam Jute

Jute Spinner Mutual Jute

Anowara Jute

Bengal Food

BLTC

Monno Staffllers

National Tubes

Quasem Drycella

FOOD & ALLIED (ES)

Aziz Pipes

ICB Unit Cert.

Sales Price

Re-purchase

Green Delta

2nd ICB Fund

U.C.B.L.

National Bank

Al Baraka Bank

Modern Dyeing

Ctg Vegetables

Kohinoor Chemical

Bextmco Infusion

Shares: Aziz Pipes (55), National Tubes (100), Singer Bangladesh (10), Eagle Star Textile (500), Padma Textile (120). Ambee Pharma (250), Beximco Pharma (891), Rahman Chemicals (20), Apex Tannery (2120).

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### DSE SHARES AND DEBENTURES

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0	218.00	Chand Textile	10/50	N
5	164.00	Chand Spining	10/50	N
ı	1405.00	Deah Garments	100/10	50.00
5	85.00	Dulamia Cotton	100/10	76.00
5	100.00	Eagle Star Textile	10/50	14.00
0	65.00	GMG Ind Corp.	10/50	10.00
5	80.00	Modern Dying	100/5	30.0
5	90.00	Padma Textile	100/20	165.00
÷	_	Quasem Silk	10/100	2.6
		Quasem Textile	10/50	3.30
5	100.00	Rahim Textile	100/5	92.7
5	375.00	Saiham Textiles	100/10	82.50
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Bangla Process	100/5	60.50
BCIL	100/10	286.6
Beximco Infusion	100/00	237.00
Beximco Pharma	100/5	425.0
Glavo	10/50	125.00
ACI	10/50	10.0
N Polymer	100/10	
Kohmoor Chemical	100/5	67.2
Petro Synthetic	10/50	10.00
Pfizer	100/5	450.00
Pharma Aids	100/5	178.0
Pharmaco	100/5	50.0
Progressive Plastic	100/5	26.0
Reckitt & Colman	10/50	95.00
Rahman Chemicals	100/10	32.0
Therapeutics	100/5	70.0
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e Engineers	100/5	100.00
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lon Tannery	100/5	9.00
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gh Speed	100/5	50.00
Q. Ball Pen	10/50	76.74
ittagong Cement	100/5	178.65
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xtmco	10/100	19.80
ta Shoe	10/100	40.00
amit	10/50	30.00
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7% 1998 Sextmoo Infusion	1500/2	1736.0
17% 1998)		
Bextmeo Pharma	1428/1	1101 0
17% 1998) Quasem Silk	1500/1	1200.0
17% 1994)		

NT Note : FV = Face Value ML= 45.00 Market Lot NT= Not Traded 80.00 AL = Allotment Letter 100/5 105.00