Prices of essentials go up

By Staff Correspondent

Prices of almost all kinds of essentials including rice have gone up in the city market. The prices of different types

of rice, which had remained steady for ever a year, have gone up by Tk 20 to Tk 60 per According to rice wholesalers at Badamtoli, the price-hike

was caused by rice suppliers. "Supply is low due to lack of transportation facilities affected by the rainy season" some other rice wholesalers told The Daily

A maund of paijam was sold at Tk 420 in the whole sale market on Saturday. A couple of weeks ago the price was Tk 400 per maund. Similarly, the price of Kataribhogh rose to Tk

Emirates unveils

new design for

Dubai '93

Airshow

Emirates has just unveiled the new design for its stand at the forthcoming Dubai '93 Airshow, which will take place from November 7 to 11. Three months before that date, the 180-square-metre stand design is already winning acclaim as one that will make a strong impact for the host airline, says a

Designed by Dubai Agency Impact BBDO, the stand features three massive fabric "wings" suspended above it that gradually ascend towards a

Below them, the various

components reflect the different aspects of Emirates' operation - inflight service, training, sales. Emirates holidays, Arabian adventures, engineering and sky cargo. A small conference area is provided, and a

roll of honour records Emtrates 41 international awards to date.

model of an airbus in flight.

press release.

per maund and the price of IRRI rose to Tk 360 from Tk 300 per

The price of Nazirshahi increased up to Tk 560 per maund from Tk 520 while the price of fine rice, which often went high during the last one year, shot up to Tk 950 from Tk 920 per maund. The farmers will not be benefited by this price hike," the wholesalers

The price of soyabean oil. meanwhile, in harmony with the price of rice, slipped up to Tk 1450 to 1460 per maund from Tk 1410 in the whole sale market.

week. Which now sells at Tk 1040 per maund.

Price of salt, which is now entirely supplied by TCB at a price of Tk 7 per kg, shows as no trend of going down below Tk 10 per kg at the retailers'

ple. The only fish that has been selling at comparatively reasonable prices was hilsa. The bigger size of hilsa was selling between Tk 120 to Tk 150 per piece while the smaller ones was selling between Tk 35 to 50. "It is relatively cheaper because we are getting a very good supply," fish venders in new market said.

shrimp, katla, ruhi, aeer and all others enhanced by Tk 10 To Tk 40 per kg. Pangas now sells at Tk 135 per kg, ruhi between Tk 150 to 220 per kg aeer between Tk 140 to 180 per kg, the smaller shrimp around Tk 100, the medium shrimp Tk 260 and the bigger ones vary between Tk

500 and Tk 800. The price of ginger sharply rose to Tk 38 per kg from Tk 24 during the last few weeks. While garlic price increased by Tk 5 per kg-selling at Tk 27.

Butterfly brand butter oil registered a price-hike of Tk 7 per tin. Price of Triptee brand ghee rose to Tk 90 from Tk 82 per 900 gram tin.

Dry chilly costs a buyer Tk 50 per kg (best quality). Weeks ago, its price was Tk 30 per kg.

Demand for small brokens, fannings marks weekly tea sale in Ctg

CHITTAGONG, Aug 18: The weekly tea sale held here yesterday was marked by stronger demand for small brokens and fannings by Pakistani buyers while Russia and Poland were active for other categories of teas, market sources said, re-

Internal buyers lend useful support mostly connecting on dust catalogue.

ports BSS.

Large and bold brokens were a good market selling at around last levels, but smaller brokens were mostly a dearer market of ten advancing upto 50 paisa per

A small weight of popular types sold between Taka 52/and Tk 53/50 per kg.

Primary fannings were a bright feature of the sale selling at 50 to 70 paisa per kg above

last levels following strong competition, especially the good liquoring types.

A small weight of popular types sold between Taka 52/-

and Taka 54/20 per kg. A consignment of 140 chests of green tea on offer met with a fair demand.

Fine young hyson sold at Taka 55/- while young hyson sold at Taka 54/50 and hyson

sold at Taka 52--per kg. On offer 4177 chests of dust category once again met with a strong demand at firm to dearer rates following quality. Churamoni dust were the strongest feature of the sale.

Internal traders accounted for the bulk on the teas on offer. There were 19,857 chests and 20 paper sacks of teas on

Shipping Intelligence

CHITTAGONG PORT

Berth No	Name of vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leaving
J/1	Nand Srishti Pul	ses/Wheat	Aust	MSA	1/8	500 5000000000000000000000000000000000
J/2	Maro	Salt (TCB)	Kand	MSPL	17/8	22/8
J/3	Cattleya	GI	Hong	Prog	15/8	19/8
J/4	Danching Sister	Sugar	Kand	OWSL	3/8	18/8
J/6	Sea Rhapsody	Pulses	Yang	PSAL	15/8	18/8
J/7	Chipsam	Urea	Titiz	PSAL	14/4	20/8
J/8	Vila Moosum	Urea	Pena	B Bay	10/8	18/8
J/9	Mukachevo	Urea	Mong	RRSA	15/8	25/8
J/11	Nezabudka	Salt (TCB)	Tutt	MSPL	13/8	22/8
MPB/1	Eponyma	Cont	Sing	CTS	14/8	18/8
MPB/2		Cont	Sing	CT	16/8	20/8
CCJ	Banglar Baani	C Clink	Vish	BSC	8/8	25/8
GSJ	Dolores		- 3	Seacom	R/A	21/8
TSP	Banglar Kiron	Repair	28	BSC	R/A	19/8
DOJ	Banglar Shourabl	h COII	*	BSC	R/A	18/8
DD	Marine Three	Repair	Q.	BML	R/A	25/8
DDJ/1		Repair	Sing	BSC	14/8	28/8
DDJ/2		Repair	4	BSC	R/A	20/8
CUFJ	Golden Star	Urea		BML	R/A	21/8

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of	Last Port	Local	Cargo	Loading
	Arrival	Call	Agent		Port
Chrysanthi	18.8.93	Sing	USTC	Copra	
Mun Su Bong	18.8.93	Xin Pr	rogGI/M.Se		
Regine	18.8.93	2		Equip&Mat	cr.
Wellington Star	18.8.93	₹.	000 AND SUBSECTION OF SUBSECTI	or Scraping	
Vishva Nandini	19.8.93	N	long SSL	G Dunde	Marie and The Print of the Committee of the
NGS Express	19.8.93	Sing	BDShtp	Cont	Sing
Menado	20.8.93	Sing	AML	GI (Copra)	Indo
Mandalay	20.8.93	Yang	MTA	1925 201	
Optima	21.8.93	Sing	RSL	Cont	Sing
Banglar Moni	21.8.93	Sing	BSC	Cont	Sing
Meng Lee	22.8.93	Sing	AML	Cont	Cal
Fong Yun	23.8.93	Sing	BDShip	Cont	Sing
Qing He Cheng	22.8.93	S Hai	BOShip	GL	75 11 1595
Karabieverett	22.8.93	Sing	EBPL	- GI	520
Borts Lavernyov	22.8.93	Pena	USTC	GI	WEST-COLL
Kota Buana	24.8.93	Sing		Cont	Sing
Ifigenia	24.8.93	Kand	MSPL	Salt in Bag	1/5
Aspasia-L	25.8.93		1770377577	P Equip	料
State of Nagaland	26.8.93	5 540	(0.0001010)	GI	
Al Swamruz	26.8.93	Rang	ASLL		Sing Bang
Rafah	30.8.93	Niko	Dynamic	M Seeds	#3
Green Island	30.8.93	15.7%		GI(Lash)	¥3
Amrta Jaya	31.8.93	,,,, F	BBA	GI	291 KWAR
Fong Shin	31.8,93	Sing	BDShip	Cont	Sing
	TA	NKER	DUE		
Chem Noon	19.8.93			Crude P. Oil	(RM/3)
Skipper Lt	19.8.93	Sing		F Oil (RM/)	
Ashkhabad	25.8.93	C 200	Seacom	CDSO (RM/	3)
AND THE RESIDENCE OF THE PARTY			ALATA BANKS	0 1 01	

Leontas	25.8.93	_	BSL	Crude Oil	
	VESSELS AT K	ί	TUBD	IA	
Name of Vessels	Cargo	I	ast Port Call	Local Agent	Date of Arrival
	VESSELS F	RF	ADY		
N	Ready r	10	West one-		
Imke Wehr	- Co	nt	Sing	ULA	17/8
	VESSELS NO	T	READ	Y	=

25.8.93

BSL Crude Oil

USTC

Sea Nymph Fanary Star Ingenutty	20/8	Cement	Stng Col	PSAL BTSA	14/8 17/8
VESSEL	SAWA	ITING I	NSTRU		The second secon
Banglar Sampad	/7 /93) -	Cement	Mong	BSC R Acka	/A (8/8) 27/6

Tony Best (Attach: 22/7/	93] -	Cement	Mong	Acka	27/6
VESS	ELS	NOT EN	TERI	NG	
Promitheas		Scraping	Sing	ARL	05/6
Vladislav (Ex Orsha)	100	Scraping		UMALR/	A (26/7)
Partizanskaya Slava	8	Scraping	Mong	CT	14/8
Kuidiga	-	Scraping	Cal	CT	15/8
l de		Urea		SeacomR/	A (16/8)

MOVEMENT OF VESSELS FOR 19/8/93

MOVEMENT OF VESSELS FOR 19/0/00				
Outgoing	Incoming	Shifting		
J/1 Nand Srishti J/3 Cattelya TSP B Kiron DOJ B Jyoti	DOJ B Shourabh J/3 Tsp Sea Nymph J/4 Chrysantht RM/3 Chem Noon RM-6 Skipper			

of vessels of Chittagorig Port as per berthing sheet of CPA supplied by HRC Group, Dhaka

The following are the Sonali Bank's dealing rates (Bangladesh taka for one unit of foreign currency) to public for some selected foreign currencies effective on Aug 17.

Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	40.0350	39,7090	39.4695
Poundsterling	59.5705	59.1070	58.7705
DM	23.6613	23.4548	23.3133
PF	6.7240	6.6637	6.6255
Indian Rupee (AMU)	1.2739	1.2680	1.2617
Pak Rupee (AMU)	1.3352	1.3292	1.3226
Indicative Rates			
S Rival	10.6647		10.5238
D Gutlders	21.8002		21.5093
S. Kroner	5.2401		5.1648
Stngapore Dollar	24.8988		24.5579
	10 0007		10.7458

Note: AMU-Asian Monetary Union.

DAVIC TRADING AT A GLANCE

Dhaka Stock Prices

At the close of trading on August 18, 1993

Index continues to fall

Tuesday's 416.0107 showing a loss of 0.141 point.

gained, 17 lost and 16 others traded at previous rates.

Index on the Dhaka Stock Exchange (DSE) continued to de-

The DSE All Share Price Index fell to 415.8689 from

Turnover in volume term also dropped to 29238 issues from

A total of 47 stocks were traded on the floor. Of these, 14

35135, a fall of 16.783 per cent while turnover in value in-

creased from Taka 2237013.00 to Taka 4241678.00, a gain of

DAY STRADING A DSE Share Price Index Market Capitalisation Turnover in Volume Turnover in Value (Tk)			415.8689 15627972673.46 29238 4241678.00			
Company's name	Previous Price	Closing Price Tk	Change (absolute) Tk	Change (% over Price)	Number of shares	

Gains (14)

cline on Wednesday.

89.613 per cent.

Shares:					
Rahim Textile	88.00	92.70	4.70	5.340	100
Ctg Cement	171.33	178.76	7.43	4.336	270
Monno Jutex	330.00	340.00	10.00	2.030	25
Apex Food	650.00	675.00	15.00	2.307	25
Bata Shoe	40.01	40.75	0.74	1.849	440
STATE OF THE PARTY OF THE PARTY OF THE PARTY.	305.00	310.27	5.27	1.727	260
Peoples Insurance	69.00	70.00	1.00	1.449	10
TBL	42.70	43.00	0.30	0.702	50
Atlas BD	76.50	76.74	0.24	0.313	425
GQ Ball Pen	1400.00	1403.33	3.33	0.237	03
Islami Bank	95.50	95.71	0.21	0.219	160
Tallu Spinning	84.58	84.75	0.17	0.200	10
Eastern Cables Bengal Food	117.00	117.23	0.23	0.196	22
Debenture:	1736.00	1738.00	2.00	0.115	02
Beximco Infusion	1730.00	1736.00			
Losses (17)					
(PRESERVED S					
Shares:					

BANKS (12)

A.B. Bank

City Bank

IDLC Ltd

1.F.J.C

U.C.B.L.

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (08)

1st ICB M. Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINEERING (19)

Bangladesh Lamps

B. Thai Aluminium

Bengal Carbide

Eastern Cables

Howlader IN'C

Metalex Corp.

Monno Jutex

National Tubes

Quasem Drycells

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Alpha Tobacco

Aman Sea Food

B.D. Plantation

Ctg. Vegetable

E.L. Camellie

Dhaka Vegetables

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

Tultp Dairy

BD Oxygen

Gemini Sea Food

Modern Industries

Zeal Bangla Sugar

FUEL & POWER (00)

Eastern Lubricant

National Oxygen

Padma Oil Co.

JUIE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Islam Jute

Jute Spinner

Anowara Jute

Bengal Food

BLT.C.

Monno Stafflers

Bengal Steel

Karım Pipe

Bangladesh Autocars 100/5 58 00

Remwick Jagneswar 100/5 80:00

Singer Bangladesh 100/5 795.00

Aftab Automobiles

Atlas Bangladesh

Aziz Pipes

ICB Unit Cert.

Sales Price

BGIC

Peoples

Re-purchase

Green Delta

2nd ICB Fund

National Bank

Al Baraka Bank

Comment of the second of the s			NAMES AND ADDRESS OF TAXABLE PARTY.	ATTEMPTON TOTAL	CONTRACTOR CONTRACTOR	
IFIC		180.00	165.00	15.00	8.333	- 54
Green Delta	- 3	209.00	205.00	4.00	1.193	2
United Insurance	1	209.00	205.00	4.00	1.913	4
Wata Chemical		124.10	122.00	2.10	1.692	9
		63.00	62.00	1.00	1.587	9
Ctg. Vegetables		6.60	6.50	0.10	1.515	2
Zeal Bangla		264.00	261.00	3.00	1.136	
Usmania Class		H2000-09-04-0-020-0	66.25	0.75	1.119	
Dhaka Vegetables		67.00	DOM: ACCOUNT AND	111 111 111 1111	0.746	10
Beximco		20.10	19.95	0.15		1335
Bengal Carbide		273.00	271.00	2.00	0.732	
Monno Ceramic		282.55	280.67	1.880	0.665	
Singer BD		800.00	795.00	5.00	0.625	
Shaiham Textile		82.63	82.19	0.44	0 532	2
5th ICB M Fund		97.50	97.00	0.50	0.512	
		226.00	225.00	1.00	0.442	
Aziz Pipe		175.70	175.50	0.200	0.113	1
Apex Footwear		73.00	72.97	0.03	0.041	179

Traded at previous rates (16)

1000/1

100/10 197.24

100/10 205 00

100/10 310.27

100/10 205.00

100/5 179.00

10/50 43.00

100/5 225.00

100/5 305.00

100/5 271 00

10/50 20.00

100/10 102.25

100/5 76 50

100/5 190.00

100/5 340 00

100/5 200:00

100/5 15.00

100/5 675.00

100/5 60:00

100/5 120.00

100/5 500.00

100/5 117.23

100/51040 00

100/5 550.00

100/5 320.00

100/52 207.00

800.00

74 00

62:00

66.25

2 (10)

99.00

NT

50.00

84.75

36.00

100/5

100/5

100/10

10/50

10/50

10/50

10/50

100/5

10/100

10/100

100/10

10/50

100/10

10/50

10/50

10/50

100/5 45.00

100/5 80.00

Shares: 4th ICB M Fund (40), 6th ICR M Fund (60) P . . (53), Onasen Dr

Tamijuddin Textile (30), Bangla Process (20), Beximco Infusion (200), Beximco Pharma (4700), Pharmaco (59), Apex Tannery (850), Savar Refractories (50).

DSE SHARES AND DEBENTURES

FV/ML (Taka)	Closing Rate (Taka)	Mutual Jute Northern Jute Shamser Jute Specialised Jute Shine Pukur Jute Sonali Aansh	100/5 10/50 100/5 10/50 100/5 100/5	105.00 N.T 100.00 N.T 111.00 105.00
1000/1	800.00	TEXTILE (20)		
100/5	200.00	Alhaj Textile	10/50	NT
100/5	320.00	Arbee Textile	100/10	112.00
100/20	110.00	Ashraf Textile	10/50	30.07
100/20	218.00	Chand Textile	10/50	NT
100/5	165.00	Chand Spining	10/50	NT
400 CONTRACTOR STATE	1403.33	Desh Garments	100/10	50.00
100/5	85.00	Dulamia Cotton	100/10	75.93
100/5	100.00	Eagle Star Textile	10/50	14.00
100/10	65.00	GMG Ind. Corp.	10/50	10.00
100/5	83.00	Modern Dying	100/5	30.50
100/5	90.00	Padma Textile	100/20	165.00
	A market services	Quasem Silk	10/100	2.60
		Quasem Textile	10/50	3.30
100/5	100.00	Rahim Textile	100/5	92.70
100/5	375.00	Saiham Textiles	100/10	82 19
100/5	185.00	S.T.M. (ORD)	100/5	20.00
100/5	157.00	Stylecraft	100/5	130 00
100/10	157.00	Swan Textile	100/5	10.00
100/10	97.00	Tallu Spinning	100/10	95.91
100/10	57.50	Tamtjuddin	100/10	160.00

PHARMACEUTICALS & CHEMICALS (18)

Ambee Pharma	10/30	100
Bangla Process	100/5	60.5
BCIL	100/10	286 f
Beximco Infusion	100/00	239 (
Beximco Pharma	100/5	425 0
Glaxo	10/50	125 0
ACI	10/50	10.0
N Polymer	100/10	
Kohtnoor Chemical	AN CHARLESTON OF THE	68.0
Petro Synthetic	10/50	10.0
Pfizer	100/5	450.0
Pharma Aids	100/5	
Pharmaco	100/5	And the second second
Progressive Plastic	100/5	26.0
Reckitt & Colman	10/50	
Rahman Chemicals		
Therapeutics	100/5	70.0
The Ibnstna	100/10	
Wata Chemical	100/20	
PAPER & PRINTIN	G (06)	TOTAL PROPERTY.

10/50 23.00 Fagle Box Monospool Paper 100/10 Paper Processing 10/50 50.00

10/50 52.00 Sonalt Paper 12.00 10/50

25.00

70:00

15.00

Bangladesh Hotel 10/50 **Bd.** Service MESCRELL ANDVOLS (18)

IISCELLANEOUS (TON.	
pex Footwear	100/20	175.50
pex Tannery	100/5	335.00
ramit	10/50	30.00
ata Shoe	10/100	40.75
eximo	10/100	19.95
SC	100/5	60.00
hittagong Cement	TOTAL CARE	178.76
Q. Ball Pen	10/50	76.74
igh Speed	100/5	50.00
imadri Ltd.	10/100	6.00
THE RESIDENCE OF THE PARTY OF T	100/5	9.00
filon Tannery		280.67
Ionno Ceramic	100/20	80.00
The state of the s	100/5	102.00
heonix Leather	THE RESERVE TO SERVE THE PARTY.	79.00
evar Refractories	10010	F 65 1979

100/5 100.00

100.10 100.00

100/5 261.00

1950.00

Texpick Ind 6.50 Jamanta Glass DEBENTURES (04) 17% 1998

10/50 10/50 72.97 14.00 10/50 100/10 65.00 10/50 41.00

NT

NT

8.50

Beximco Infusion 1500/2 1738.00 (17% 1998) Beximco Pharma 1428/1 1101.00 (17% 1998) Quasem Stlk (17% 1994)

The Engineers

1500/1 1200.00 Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

525 or Tk 575 according to its quality from Tk 500 or Tk 540

Sugar also registered a sharp rise by Tk 20 per maund last

Fish is going beyond the buying capacity even rich peo-

The prices of pangas,

An artist's model of the Emirates stands for the Dubai '93 Airshow to be held in November.

Population programmes

Pakistan can learn from Bangladesh

MANILA, Aug 18: Alarmed that their swelling populations will cancel out efforts to improve living standards, several Asian countries are risking the ire of conservative religious leaders to launch vigorous birth control campaigns, reports IPS.

Predominantly-Catholic Philippines and Muslim Pakistan have two of the highest population growth rates in the region, and both have in the past been lukewarm to family planning because of powerful opposition from bishops and mullahs.

But political leaders in Mantla and Islamabad now seem to have realised they could face staggering social, economic and political problems unless they can reduce fertility rates which threaten to double their popu lations in the next 25-30 years.

"We are already in trouble now," says the Philippines' Combative Health Secretary, Juan Flavier, "Contraception is none of the Catholic church's business. Individual couples must decide whether they want to use contraceptives or not." Pakistan was one of the first

countries in Asia to recognise it had a population problems in 1955, but lack of support from religious leaders and erratic backing from successive governments has now make Pakistan the fastest growing nation in Asia.

Horrified by projections that showed his country's 116 militon population would double in 23 years former Pakistani prime minister Nawaz Sharif announced a new drive to slash birth rates. Sharif resigned in mid-July, and new elections

are due in October. "Pakistan is one of the world's most serious family planning failures," says the Washington-based population action international in a report earlier this year. But it credits Sharif for stating a campaign to bring down fertility levels.

In the Philippines, the powerful Catholic bishops' conference, which only approves of abstinence and natural family planning methods, lashed back at Playter in July in a pastoral letter and told the faithful to defy the government.

Flavier has revived a network of rural family planning clinics all over the country, and has even got radio stations to do what would have been unthinkable here: broadcast condom commercials.

The Philippines would like to repeat the spectacular success of Thailand, whose population growth rate has dropped from three per cent a year in the 1970s to nearly replacement

level of 1.4 per cent today. Other Asian success stories are Bangladesh and Indonesia, and demographers say the population programmes in these two Muslim countries hold important lessons for Pakistan.

Ironically, Indonesian planners visited Pakistan and other south Asian countries 30 years ago to learn about family planning strategies. Today, Indonesia's contraceptive prevalence rate has jump to 50 per cent compared to 10 per cent in

The head of Indonesia's National Family Planning Coordinating Board (BKKBN), Haryono Suyono, visited Pakistan last year to advise

Islamabad on ways to revive its population programme.

Non-Aligned countries have asked Indonesia to promote a south-south experience exchange on family planning.

Population experts like Dr Ernesto Pernia of the Mantlabased Asian Development Bank (ASDB) regard Bangladesh as an "emerging success story. "The country has doubled its contraceptive use in the past decade despite strong cultural and religious opposition.

Another big success story is Iran, where a vigorous post revolution population programme encourages smaller families. The government has legalised female sterilisation, although only with the husband's consent. Iran's population of 60 million was growing at four per cent a year in 1980. Now it is down to 3.3 per cent.

In Iran, Indonesta and Bangladesh, population programmes have been successful because of cooperation of reli gious leaders, and demographers say this is a better strategy that outright confrontation.

ROK Taejon expo '93

Over one lakh visit Bangladesh pavilion so far

Over one lakh visitors are estimated to have visited Bangladesh pavilion so far at the three-month long Taejon Exposition '93 inaugurated on August 6 in the city of Taejon of South Korea, says a press re-

108 countries and 33 international organisations are participating in the Expo '93 and 1,50,000 visitors, on average, are visiting the event everyday.

Export Promotion Bureau. Bangladesh is participating in the Expo in cooperation with Bangladesh Mission in Seoul. Bangladesh exportables like readymade garments, leather products including leather shoes, tea, jute and jute products handicrafts, porcelain items, cotton dolls brass items, shell products etc are on display in the Bangladesh Pavilion.

Coffee prices likely to rise by 25-30 pc

KAMPALA, Aug 18: A top official of the 25-nations Inter-African Coffee Organisation [IACO] said on Tuesday that IACO expected world prices to rise by 25-30 per cent over the next few months from current levels, reports Reuter.

The officials, who asked not to be named, was speaking after the world's top coffee-growing nations agreed to withhold 20 per cent of their exports in order to push up price.

The scheme takes effect on the start of the 1993-94 season.

African, L American coffee growers to form new cartel

KAMPALA, Aug 18: The world's major coffee producing nations agreed Tuesday to form a cartel to raise sagging prices and said their first act will be to cut supplies beginning Oct, 1,

reports AP. A communique issued by ministers from about two dozen African and Latin American countries meeting in the Ugandan capital, Kampala, said they will establish the new Association of Coffee Producing

Countries. The association will work to coordinate coffee policies, improve coffee quality, promote its consumption globally, promote development in producing countries and try to balance international supply and demand to ensure fair prices for the

commodity. The group also will adopt a plan to hold back 20 per cent of its imports in order to boost

Antonio Lodder, Brazil's com-

"Our objective is to attain realistic prices for coffee," said merce minister.

Dr Iftikhar Ahmed, Head, Technology Employment and Environment Unit, International Labour Organization, Geneva, handing over a certificate to a beneficiary at the Jahanara Female Adult School and Handicrafts Training Centre, Comilla, on completion of a garment making course organised under the auspices of the ILO/WAD project titled "Technologies for Rural Employment with Special Reference to Women". Omar Faroog Khan, Coordinator of the project is seen standing on his right.

Producing countries in South and Central America agreed in July on a 20 per cent cut in supplies and attended the session in the Ugandan capital to help sell the idea to the Africans, who had been

considering a 15 per cent cut. Tuesday's communique said the African and Latin groups will meet in Brasilia next month to formalise the statutes of the new association and details of the 20 per cent retention plan.

The economies of producing countries have suffered from the sharp decline in prices that followed the 1989 demise of the International Coffee Agreement and export quota system.

Producers earned 5.6 billion dollar from coffee last year down from 11 billion dollar in 1987, Uganda President Yoweri Musevent told the Kampala meeting. Brazil alone has estimated it lost 1.2 billion dollar in the last 2 | 2 years. The African experience has

even been more severe given

that most African producers

have coffee as a major source of

foreign exchange," Museveni

Countries that signed the communique were Central African Republic, Ivory Coast, Tanzania, Kenya, Rwenda, Equatorial Guinea, Zimbabwe, Angola, Burundi, Congo, Cameroon, Uganda, Zaire, Togo, Ethiopia, Ghana, Mozambique, Brazil, Guatemala, El Salvador, Costa Rica, Indoensia was an observer at the meeting.

Exchange Rates

(Figures in Taka)

Currency	Selling B. C.	T. T. (C)	Transfe
US Dollar	40.0350	39,7090	39.469
Poundsterling	59.5705	59.1070	58.770
DM	23.6613	23.4548	23.31
F	6.7240	6.6637	6.62
Indian Rupee (AMU)	1.2739	1.2680	1.26
Pak Rupee (AMU)	1.3352	1.3292	1.32
Indicative Rates		1	
S Rival	10.6647		10.523
D Gutlders	21.8002		21,500
S. Kroner	5.2401		5.164 24.55
Stngapore Dollar	24.8988		
UAE Dirham	10.8897		10.74
Kuwait Diner	133.1087		131.01
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