BSB should start commercial banking, says Chairman

Bangladesh Shilpa Bank should start commercial banking to diversify its present function of dealing with only termloans for survival in the changes and complicated financial world, reports UNB.

The directives came from Chairman of the BSB ATM Alamgir, MP, while opening a two-day conference of departmental, regional and branch heads of the bank at its head office.

He stressed the need for the bank to go for commercial transactions, opening LC and international currency exchange banking to salvage BSB from the prevailing inertia and turn it into a viable development financing institution.

Referring to a sluggish performance of the bank, as depicted by the BSB executives, Alamgir cited the success of

Grameen Bank and said if the GB which deals with the rural poor could realise their money by nearly 100 per cent, then why not the Shilpa Bank? He urged the BSB officials to work as a promoter like Grameen

He also directed them to simplify application form, project profile preparation and the procedure of industrial credit sanction of the bank so that more entrepreneurs come up with new projects.

The bank sanctioned loan in both local and foreign currency of about taka 44 crore in 38 projects with guarantee in 1992-93 fiscal year as against taka 19 crore given to 29 projects in 1991-92, he noted.

The overdue loans now under judicial process for recovery amounts to taka 324 crore or

SIA QUIZ COMPETITION

nearly 27 per cent of the total credit of Tk 1215 crore, he said. The process of bad debt realisation through discussion should be continued alongside the judicial procedure, he

In his address of welcome, BSB Managing Director Dr AK Abdul Mubin observed the government would invest taka 2000 crore in fresh credit next fiscal year to accelerate the process of industrialisation and said the lion's share of the money should be invested through Shilpa Bank.

The Shilpa Bank has now a fund of taka 250 crore to invest, he said and stressed finding out real entrepreneurs to overcome inertia of the bank.

"Industrialisation is not an easy process... and it could not contribute to GDP more than seven per cent during the last 20 years," he said, adding the feedback is not at expected level and the bank has turned into an organisation busy with the default cases.

Manager General (Administration) Nabidul Alam, Directors Advocate Moazzem Hossain, KM Mahbubur Rahman Anis and Aminul Islam Khan also spoke at the inaugural session. A total of 69 officials up to AGM level are attending the conference.

Speaking on the defaulters, Nabidul Alam said Grameen Bank deals with the bottom fifty per cent poor people who are honest, but the Shilpa bank deals with the 'white collar' people who had developed a non-payment culture.

"We are in the grip of pressure," he told the function, without elaborating.

- Star photo

Lanka heading

for faster

economic

growth

COLOMBO, Aug 16: Shri

Lanka is heading for faster

growth with greater foreign in-

terest in the economy despite a

seemingly unending Tamil

separatist war, Prime Minister

Ranil Wickremesinghe said on

investor confidence with a

smooth transition of power fol-

lowing the May 1 assassination

of President Ranasinghe

Premadasa. Wickremesinghe

Privatisation of state enter

prises, known by the official

Euphemism peoplisation, would

be completed by early next year,

Wickremesinghe said, adding

the government had been suc-

cessful in deregulating the

in the performance in the past

three months. We are keeping

to targets and hope to achieve a

growth rate of at least 5.5 per

The growth target compares

"But our major concern has

been high interest rates and in-

flation. So we have brought in

credit cettings and cettings on

government spending. These

measures should show an im-

pact by early next year,

lending rates have been high at

He said commercial bank

cent this year, he said.

Wickremesinghe said.

with 4.5 per cent in 1992.

There has been no shortfall

said in an interview with AFP.

The new administration won

his 100th day in office,



Towhid, Executive Director of IBCS-PRIMAX Software (Bangladesh) Ltd after signing a contract recently.

Shipping Intelligence

CHITTAGONG PORT

Berth Position and performance of vessels as on 16/08/93 Berth Name of Vessels Cargo L Port Local Date of Leaving

| No. | Name of vessels | Cargo | Call | 000 THE 200 THE STREET | Arrival | *************************************** |
|-------|--|-------------|--|------------------------|---------------------|---|
| J/1 | Nand Srishti | Pulses/ | | C- | POST TOTAL CONTRACT | |
| 2000 | CITY CITY CONTRACTOR C | wheat | Aust | MSA | 01/8 | 17/8 |
| 1/2 | Banglar Doot | TSP | Sfax | SSST | 07/8 | 17/8 |
| J/3 | Cattleya | GI | Hong | Prog | 15/8 | 19/8 |
| 1/4 | Danching Sister | Sugar | Kand | Owsl | 03/8 | 17/8 |
| J/5 | Kamaleverett | GI | Sing | Ebpl | 07/8 | 17/8 |
| J/6 | Vishva Mamta | Salt | Tuti | Umal | 09/8 | 16/8 |
| J/7 | Chipsam | Urea | Titiz | Psal | 14/4 | 19/8 |
| J/8 | Vila Moosum | Urea | Pena | B.Bay | 10/8 | 17/8 |
| J/9 | Mukachevo | Urea | Mong | Rrsa | 15/8 | 25/ |
| J/10 | Andriam | 576 | 95 95 95 95 95 95 95 95 95 95 95 95 95 9 | | | |
| | Goncharov | Sing | Sing | 13/8 | 16/8 | 16/8 |
| J/11 | Nezabudka | Salt | Tutt | Mspl | 13/8 | 17/ |
| J/12 | Lanka Mahapola | Cont | Mong | Baridhi | 14/8 | 16/ |
| J/13 | Banglar Kallol | Cont | Mong | BSC | 13/8 | 17/ |
| MPB/1 | Eponyma . | Cont | Sing | CTS | 14/8 | 18/ |
| MPB/2 | NGS Ranger | Cont | Sing | Bdshtp | 13/8 | 17/1 |
| CCJ | Banglar Baant | C.Clink | Vish | BSC | 08/8 | 25/ |
| GSJ. | Dolores | \$850000031 | | Scacom | R/A | 18/ |
| TSP. | Banglar Kiron | Repair | 890 | BSC | R/A | 18/ |
| RM/6 | Al Dhabtyyah | | Sing | MSPL | 12/8 | 16/ |
| DOJ: | Banglar | 8553 | 2.43 | | | |
| ## | Shourabh | C.OIL | 9.53 | BSC | R/A | 16/ |
| DD: | Marine Three | Reapair | | BML | R/A | 18/ |
| DDJ/1 | Banglar Robi | Repait | Sing | BSC | 14/8 | 28/ |
| DDJ/2 | Banglar Asha | Repair | | BSC | R/A | 20/ |
| CUFJ: | LILY | Urea | Mong | Seacom | 05/8 | 16/ |

VESSELS DUE AT OUTER ANCHORAGE

| Name of Vessels | Date of Arrival | Last Por | t Local Agent | Cargo | Loading |
|-------------------|--------------------|-----------------------------|------------------|-----------------------------|---------------|
| I. Yamburenko | 16/8 | Sing | CT | Cont | Song |
| Ingenuity | 17/8 | COL | BTSA | Cont | COL. |
| Chrysanthi | 18/8 | 3 | Ustc | Copra | EA |
| Maro | 17/8 | Kand | Mspl | Salt in Bag | 22/900 SA |
| NGS Express | 19/8 | Sing | Bdship | Cont | Song |
| Mun Su Bong | 17/8 | Zingga | Prog | GI/M. Seeds & R Seeds | |
| Menado | 20/8 | Sing | AML | GI | Indo |
| imke Wehr | 18/8 | Sing | ULA | cont | Usa.FE |
| Reginge | 18/8 | | Prog | P equip & Mater | SOUTH DANGERS |
| Ziger Force | 18/8 | Sing | Rsl | Cont | Cal |
| Vishva Mandini | 18/8 | Mong | SSL | T T | Dundee. UK |
| Meng Lee | 19/8 | Sing | Aml | Cont | Cal |
| Rafah | 20/8 | DOM: 15 TO SECTION 10 10 10 | Dynamic | M Seeds | |
| Al Swamruz | 20/8 | 3983 100° | Asll | GI/GL | Sing. Bang |
| State of Nagaland | 20/8 | | SSL | GI | |
| Optima | 20/8 | | RSL | "Cont | Sing |
| Banglar Moni | 20/8 | Sing | BSC | Cont | Sing |
| Mandalay | 20/8 | Yang | MTA | ace St | VILEPON S |
| Fong Yun | 22/8 | Sing | Bdship | Cont | Sing |
| Quing He Cheng | 22/8 | S.Hat | Bdshtp | GI | |
| Karabievertt | 22/8 | arasa (Car | Ebpl | GI | |
| Boris Lavrenyov | 22/8 | Pena | Ustc | GI | |
| Kota Buna | 24/8 | Strig | RSL | Cont | Sing |
| Amrta Jaya | 23/8 | (F) | BBA | GI | (F#) |
| Aspasla L | 25/8 | * | Lutful | P.Equip | 72E |
| Fong Shin | 31/8 | Stng | Bdship | Cont | Sing |

| | TANKER DUE | | | | |
|---|------------|------|--------|--|--|
| d | 20/8 | | Seacom | | |
| | 29/8 | 5900 | Bal | | |

Ashkhabi

Leontas

| VESSEL AT KUTUBDIA | | | | | | |
|----------------------------|----------------|-------------------|----------------|--------------------|--|--|
| Name of Vessels | Cargo | Last Port Call | Local Agent | Date of Arrival | | |
| OBO Abant Banglar Jyoti | C.OIL C.OIL | Past | DSLL BSC | R/A | | |

| | 11.7/2003/22/22/27/2 | LS READ | Y | |
|-------|----------------------|---------|-------------|----------------------|
| | 100,000 | eady on | | A-Section Control of |
| psody | Pulses Urea | Yang | Psal BML | 15/8 R/A |

| Sea Phapsody | Pulses | Yang | Psal | 15/8 |
|--------------|---------|--------|-------|------|
| Golden Star | Urea | - | BML | R/A |
| | VESSELS | NOT RE | ADY | |
| Sea Nymph | Cement | Sing | USTC | 02/8 |
| Tanary Star | Cement | Sing | Plsal | 14/8 |

VESSELS AWAITING INSTRUCTION BSC Banglar Sampad Acka Tong Best Cement

| VESSELS NOT ENTERING | | | | | | |
|----------------------------------|----------------------|------|-----|-------------|--|--|
| Promitheas | Scraping | Sing | Ari | 05/6 | | |
| Vladislav Partizanskaya Slava | Scraping Scraping | Mong | CT | R/A 14/8 | | |

Kutdiga MOVEMENT OF VESSELS FOR 17/08/93

| Outgoing | Incoming | Shifting |
|--|----------------------|--|
| J/1 Nand Srishti J/2 Banglar Doot J/4 Danching Sister MPB-2 NGS Ranger J/5 Kamaleverett J/13 Banglar Kallol DOJ: Banglar Jyoti | Doj. J/1 MPB-2 | Benglar Shourabh Maro I.Yamburanko |

The above were the Monday's shipping position and performance of vessels of Chittagong Port as per berthing sheet CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Sonali Bank's dealing rates (Bangladesh taka for one unit of foreign currency) to public for some selected foreign currencies effective on Aug 16.

| | | Figures in Tak | (a) |
|--------------------|------------------|----------------|---------------------------|
| Currency | Selling B. C. | T. T. (C) | Buying OD Transfers |
| US Dollar | 40.0300 | 39.7100 | 39.4714 |
| Pound Sterling | 58.5588 | 58.1063 | 57.7758 |
| DM | 23.4724 | 23.2780 | 23.1381 |
| PP | 6.6242 | 6.5680 | 6.5263 |
| Indian Rupee (AMU) | 1.2727 | 1.2680 | 1.2617 |
| Pak Rupee (AMU) | 1.3352 | 1.3292 | 1.3226 |
| Indicative Rates | | | |
| S Riyal | 10.6394 | | 10.5246 |
| D Guilders | 20.8194 | | 20.5388 |
| S. Kroner | 4.9116 | | 4.8419 |
| Singapore Dollar | 24.8756 | | 24.5377 |
| UAE Dirham | 10.8890 | | 10,7464 |
| Kuwait Dinar | 132.8880 | | 131.1211 |

Note: AMU-Asian Monetary Union.

On the other hand, National Bank fell from Taka 99.00 to Taka 87.00, a loss of 12.121 per cent, leading the losers on the

DAY'S TRADING AT A GLANCE

78.00 from Taka 75.00 showing a rise of 4.666 per cent.

Dhaka Stock Prices

At the close of trading on August 16, 1993

Index, turnovers up

DSE floor.

816841.00.

The Dhaka Stock Exchange index and both the turnovers increased on Monday while losers continued domination on the

The DSE All Share Price Index advanced to 417.8414 from

Turnover in volume term reached 7902 issues from 6508, a

The number of stocks transacted on the floor was almost

Of the stocks transacted, only eight gained, 20 lost while 12

Savar Refractories topped the gainers' list. It reached Taka

rise of 21.419 per cent, while turnover in value made a gain of

24.299 per cent. It increased from Taka 657155.00 to Taka

417.1217 showing a little gain of 0.172 points.

steady. It totalled 40 as against Saturday's 41.

others traded at previous rates.

| DSE Share Price Index Market Capitalisation Turnover in Volume | | >* | (r | k)161496 | 417.8414 53371.00 7902 |
|--|------------------|-----------------|----------------------|-------------------|------------------------------|
| Turnover in Valu | e (Tk) | | 16841.00 | | |
| Company's name | Price | Closing | Change (absolute) | Change (% over | Number of shares |
| Ø 1 (00) | Tk | Tk | Tk | Price | bloe |
| Gains (08) Shares | | | | | |
| Savar Refractories | 75.00 | 78.50 | 3.50 | 4.666 | 40 |
| IFIC | 150.00 | 180.00 | 3.00 | 2.000 | 10 |
| Atlas BD | 42.50 | 42.70 | 0.20 | 0.470 | 150 |
| Eastern Cables | 84.00 | 84.35 | 0.35 | 0.416 | 425 |
| Ashraf Textile | 30.00 | 30.07 | 0.07 | 0.233 | 1700 |
| Kohinoor Chemical | | 67.99 | 0.09 | 0.132 | 635 |
| Debentures: | | 32700332000 | 83,855 | 50 1548 | |
| Beximco | 1940.00 | 1945.00 | 5.00 | 0.257 | 02 |
| Beximco Infusion | 1735.00 | 1736.00 | 1.00 | 0.057 | 04 |
| Losses (20) | Westerner, 620 | KO 3-124-1114- | | | |
| Shares | | | .a | | |
| National Bank | 99.00 | 87.00 | 12.00 | 12.121 | 10 |
| Renwick Jajneswar | | 80.00 | 3.00 | 3.614 | 25 |
| BD Autocars | 59.50 | 58.00 | 1.50 | 2.521 | 40 |
| Howlader PVC | 105.00 | 103.25 | 1.75 | 1.666 | 40 |
| NTC | 210.00 | 207.00 | 3.00 | 1.428 | OE |
| Ctg Cement | 177.00 | 174.67 | 2.33 | 1.316 | 60 |
| Dulamia Cotton | 77.00 | 76.00 | 1.00 | 1.298 | 10 |
| Quasem Drycells | 9.80 | 9.70 | 0.10 | 1.020 | 500 |
| That Aluminium | 81.20 | 80.50 | 0.70 | 0.862 | 10 |
| Ambee Pharma | 12.30 | 12.20 | 0.10 | 0.813 | 50 18 |
| Singer BD | 815.80 | 810.00 | 5.80 | 0.710 | 100 |
| BD Oxygen | 74.00 | 73.50 157.00 | 0.50 | 0.632 | 30 |
| 3rd ICB M Fund 4th ICB M Fund | 158.00 158.00 | 157.00 | 1.00 | 0.632 | 240 |
| 5th ICB M Fund | 98.00 | 97.40 | 0.60 | 0.612 | 150 |
| Zeal Bangla | 6.64 | 6.60 | 0.04 | 0.602 | 100 |
| Bextmco | 20.20 | 20.10 | 0.10 | 12 15451F551Y | 300 |
| Apex Footwear | 176.04 | 175.20 | 0.84 | 0.477 | 500 |
| Bully, Market Control of the Control | 5-500 P 5-77 P 5 | 1000 | 1 00 | 0 450 | 260 |

Traded at previous rate (12

BANKS (12)

A.B. Bank

City Bank

IDLC Ltd

LFJ.C

U.C.BL

Eastern Bank

Islami Bank

Pubalt Bank

Rupali Bank

Uttara Bank

INVESTMENT (08)

1st ICB M. Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINEERING (19)

Bangladesh Lamps

Bangladesh Autocars 100/5 58.00

B. Thai Aluminium 100/10 80.50

Aftab Automobiles

Atlas Bangladesh

Bengal Carbide

Bengal Steel

Eastern Cables

Howlader PVC

Metalex Corp

Monno Jutex

National Tubes

Quasem Drycells

Singer Bangladesh

FOOD & ALLIED (23)

Renwick Jagneswar 100/5

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Barges

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Food

B.D. Plantation

Ctg. Vegetable Dhaka Vegetables

Progleg Export Gemini Sea Food

Modern Industries

Hill Plantation

Rabeya Flour

Rupan Off

Tulip Dairy

Delta Jute

Gawsia Jute

Islam Jute

Jute Spinner

Mutual Jute

E.L. Camelli

Bengal Food

Monno Stafflers

Karim Pipe

ICB Unit Cert.

Sales Price

BGIC

United

Re-purchase

Green Delta

Aziz Pipes

2nd ICB Fund

National Bank

Al Baraka Bank

1000/1

100/5

100/5

100/20

100/20

100/5

1000/1

100/5

100/5

100/10

100/5

100/5

100/5

100/5

100/10

100/10

100/10

100/10 210.64

100/10 209.00

100/10 300.00

100/10 209.00

100/5 179.00

100/5 227.14

100/5 305.00

100/5 273.00

10/50 20.00

100/5 84.35

78.00

36.00

60.00

45.00

15.00

74.00

63.00

8.50

NT

45.00

80.00

100/5 105.00

100/10 105.25

100/5 190.00

100/5 325.00

100/5 810.00

100/5 200.00

100/5 650.00

100/5 60.00

100/5 120.00

100/5 500.00

100/5 117.00

100/5 800.00

100/5 68.00

100/51040.00

100/5 39.00

100/5 550.00

100/5 320.00

100/52 207.00

100/5

100/5

100/10

10/50

10/50

10/50

100/5

10/50

100/10

10/50

10/100

Lamps (10), redulting and (00), pengal food (846), Desh Garments (10), Tallu Spinning (230), Padma Textile (240), Beximco Pharma (50), Pharmaco (50), Paper Processing (100), Apex Tannery (65).

219.00 218.00

DSE SHARES AND DEBENTURES

| Closing Rate | Northern Jute Shamser Jute | 10/59 100/5 10/50 | 100.00 NT |
|-----------------|-------------------------------|-------------------------|--------------|
| (Taka) | Springer Shine Pukur Jute | 100/5 | |
| (IAKA) | Sonali Aansh | 100/5 | 105.00 |
| | TEXTILE (20) | AND THE RESERVE | |
| 800.00 | Alhaj Textile | 10/50 | NT |
| 200.00 | Arbee Textile | 100/10 | 112 00 |
| 320.00 | Ashraf Textile | 10/50 | 30.07 |
| 110.00 | Chand Textile | 10/50 | NT |
| 218.00 | Chand Spining | 10/50 | NT |
| 180.00 | Desh Garments | 100/10 | 50.00 |
| 1400.00 | Dulamia Cotton | 100/10 | 76.00 |
| 87.00 | Eagle Star Textile | 10/50 | 14.00 |
| 100.00 | GMG Ind. Corp. | 10/50 | 10.00 |
| 68.00 | Modern Dying | 100/5 | 32.00 |
| 83.00 | Padma Textile | 100/20 | 165.00 |
| 90.00 | Quasem Silk | 10/100 | 2.60 |
| E-THE COLOR | Quasem Textile | 10/50 | 3.30 |
| 8120120 | Rahim Textile | 100/5 | 100.00 |
| 100.00 | Satham Textiles | 100/10 | 84.00 |
| 375.00 | S.T.M. (ORD) | 100/5 | 20.00 |
| 185.00 | Stylecraft | 100/5 | 130.00 |
| 157.00 | Swan Textile | 100/5 | 10.00 |
| 157.00 | Tallu Spinning | 100/10 | 95.00 |
| 97.00 57.50 | Tamijuddin | 100/10 | 160.00 |

1.00

PHARMACEUTICALS & CHEMICALS (18) 10/50 Ambee Pharma 100/5 60.50 **Bangla Process** 100/10 286.67 100/00 240.00 Beximco Infusion 100/5 425.00 Bextmco Pharma 10/50 125.00 10/50 10.00 100/10 N Polymer

67.99 100/5 Petro Synthetic 10/50 100/5 450.00 100/5 178.00 Pharma Aids 100/5 50.00 100/5 26.00 Progressive Plastic 10/50 100/10 Rahman Chemicals 100/5 69.00 Therapeutics 100/10 101:00 The Ibnsina 100/20 125.10 Wata Chemical PAPER & PRINTING (06)

10/50 23.00 Eagle Box 100/5 100/5 Paper Converting 15.00 100/10 Paper Processing 50.00 10/50 Padma Printers 10/50 52.00 Sonali Paper

0/50 12.00

0/20 175.20

0/50 30.00

00/5 174.67

100/5 102.00

100/5 78.50

100/5 100.00

100.10 100.00

100/5 265.00

20.10

50.00

/100

| Bangladesh Hotel Bd. Service | 1 |
|---------------------------------|--------|
| MISCELLANBOU | S (18) |
| Apex Footwear | 10 |
| Apex Tannery | 1 |
| Aramit | 1 |
| Bata Shoe | 10 |
| Beximco | 10 |
| BAC | 1 |
| Chittagong Ceme | nt l |
| G. Q. Bull Pen | 1 |
| High Speed | 10 |
| Himadri Ltd. | 10 |
| Milon Tannery | |

Monno Ceramic

New Dhaka Refac

Savar Refractories

Pheonix Leather

The Engineers

Texpick Ind

Usmania Glass

SERVICE (00)

50.00 100/10 Yousus Flour 10/50 Zeal Bangla Sugar 10/50 73.30 10/50 14.00 65.00 100/10 10/50 41.00

10/50

10/50

100/5

100/5

BD Oxygen Eastern Lubricant National Oxygen Padma Off Co. JUIE (12) Ahad Jute Anowara Jute

DEBENTURES (04) 1945.00 Bextmco 1999/1 17% 1998 Bextmco Infusion 1500/2 17336.00 (17% 1998) Bextmco Pharma 1428/1 1100.00 (17% 1998) 1500/1 1200.00 Quasem Silk (17% 1994)

Note : FV = Pace Value ML=

Market Lot NT= Not Traded

AL = Allotment Letter

IBCS-PRIMAX for in their respective establish-A group of 24-member leading Bangladeshi entrepreneurs will leave for Tokyo next month on a two-week visit under the Japanese entrepreneurial programme for the developing countries, reports BSS. The programme, fourth of its kind for the Bangladeshi enthe Japanese market. trepreneurs, has been sponsored by the Association for Overseas Technical Scholarship (AOTS) in cooperation with Bangladesh AOTS Alumni Society (BAAS) and Chattagram AOTS Alumni Society (CAAS).

Panel of judges selecting a winner for Singapore Airlines Chance of a Lifetime Contest at Purbani Hotel Monday. (From left):

Tawfiq Aziz Khan, Managing Editor, The Daily Star, Thia Hui Juat, General Manager, Singapore Airlines, Dhaka and Phil

24-member entrepreneurs

Setherlund, Communications Officer, US Embassy, Dhaka.

BRTA signs

contract with

computerisation

Authority (BRTA) has signed a

contract with IBCS-PRIMAX

Software (Bangladesh) Ltd re-

cently for development and im-

plementation of their functional

information system on turnkey

basis for five years, says press

nically top among all the bid

IBCS PRIMAX became tech-

On implementation of the

The major areas of com-

puterisation are Vehicle

Registration, Vehicle Inspection

(Fitness). Drier Licensing.

Issuance of Route Permit.

Accident Recording, Tax and

Bangladesh that an user organ-

isation is contracting for com-

puting services from

renowned software vendor on

BTC achieves

afforestation

target

any has achieved its target of

planting 30 lac saplings of

year, says a press release.

different varieties of trees this

The programme was con-

cluded by planting 5000

saplings at Borogachi Union

Parishad, Poba, Rajshahi, last

Saturday. The function was at-

tended by top officials and elite

of Rajshahi with Divisional

Commissioner of Rajshahi

Division, M Aminul Islam as

Chief Guest. District

Commissioner, Rajshahi, G K M

Nurul Amin presided over the

function which was also ad-

dressed by Presidents' Award

Winning farmer, Rahimuddin

Sarkar, BTC's Area Manager,

Leaf, S A Imam, Area Manager,

Sales, G M Kawser and

Corporate Communications

Manager, Mahmudur Rahman.

Commissioner planted an lpil

lpil sapling at Borogachi Bazar

and was joined by the

Chairman and members of Paba

Union Parishad and thousands

of enthusiastic local people and

crore tree saplings in Kushtia, Rangpur, Manikganj and

Rangunia among other places

since the inception of its Grow

More Trees programme in 1980.

This includes saplings, dis-

ganisations and individuals.

tributed free of cost, among or-

BTC has now planted 1.25

school children.

Later the Divisional

Bangladesh Tobacco Comp-

This is for the first time in

contract. BRTA's 18 districts

along with its head office in

Dhaka will come under com-

puterisation.

Fee Collection, etc.

turnkey basts.

Bangladesh Road Transport

The group led by S M Nousher Alt of Limo Electronics Limited will leave here on September 27.

AOTS held a ceremony at a hotel in Dhaka Sunday marking the conclusion of the 15-day Japanese language and orientation sessions for the entrepreneurs.

Presided over by Moynul Hasan, President of BAAS and Chairman of the selection committee, the function was also addressed, among others, by Katsumi Hara, Japan External Trade Organisation (JETRO) representative in Bangladesh as the special guest, Dr A K M Moazzem Hussain, AOTS representative in Bangladesh and Mokarram Uddin Ahmed, a former partici-

Katsumi Hara, in his short speech, expressed the hope that the Bangladeshi entrepreneurs on return would be able to successfully apply the technology, quality control concept and management strategy of Japan

team to leave for Tokyo

He assured them that JETRO, which now promotes more imports from the developing countries, would extend all possible cooperation for the export of their quality products to

Moynul Hasan, in his presidential address, said that the main objective of this programme was to upgrade the knowledge and skill of the top executives of small and medium scale industries in Bangladesh so that they could efficiently plan and control the activities of their companies and thereby contribute to the industrial de-

velopment of the country Hasan hoped that the lectures and discussions on the performance of Japanese small and medium scale industries as well as visits to successful model of companies would broaden the outlook and deepen the understanding of the partic-

mark

MOSCOW, Aug 16: The rou ble remained steady against the German mark Monday, closing at 572 on the Moscow Interbank Currency Exchange, reports AP.

closed at 572.

Rouble remains steady against

At the previous trading sesston Wednesday, the rouble



Divisional Commissioner, Rajshahi, M Aminul Islam planting an Ipil Ipil sapling to conclude BTC's 93 Grow More Trees programme, at Poba, Rajshahi on Saturday.