

ABC poll shows public opposition to Clinton's plan

WASHINGTON, Aug 10: Public opposition to President Clinton's economic programme surged even as it was squeezing through Congress last week, reports AP.

The latest ABC News-Washington Post poll showed a growing number of people who believe the plan is fair, but that less than half think it will do what it is supposed to do — reduce the deficit by 496 billion dollar over five years. Two in three said it taxes too much and cuts spending too little.

The survey released Monday found 48 per cent of those questioned oppose the plan and 43 per cent support it. A week earlier, a similar poll showed the plan's supporters and detractors were evenly split at 38 per cent each.

Asked whether the plan will really help to shrink the deficit, 45 per cent said yes and 46 per cent said no. And the 45 per cent of respondents who thought the economy would be helped were outnumbered by the 48 per cent of doubters.

Sixty-six per cent agreed with the statement that the programme raises taxes too much and doesn't cut spending enough.

50 pc increase in prices of essentials for diplomats in Cuba

HAVANA, Aug 10: Cuba's state store chain for diplomats, Cubase, hiked prices by an average 50 per cent Monday, stunning diplomatic community shoppers, sources said, reports AP.

With the skyrocketing prices, "The social life of the diplomatic corps will be compromised," a diplomatic source said privately.

The possibility that prices could continue to rise sparked rumours some time ago that diplomatic missions here might opt to import their food and supplies directly from second source said.

"If we have to fill out forms requesting exemptions, we are ready to do that," the second source said, adding "there will be a lot of verbal complaints to the Cuban foreign ministry." A pack of cigarettes jumped from .80 dollar to 1.20 dollar, and the new prices on other products made in Cuba caught diplo-consumers by surprise. They now can purchase chicken for 3.60 dollar per kilogram, coffee for 9.00/kg, sugar for .90/kg, cheese for 13.05/kg and milk for 1.50 per litre.

US firm to develop Kazakh oil, gas field

HOUSTON, Aug 10: Anglo-Dutch Petroleum International Inc announced it has been awarded rights to develop the Tengiz oil and gas field in the Republic of Kazakhstan, reports AP.

The field, east of the Caspian Sea and south of Russia, has between 375 million and 600 million barrels of oil and 1.8 trillion cubic feet of gas, the Houston-based energy firm said Monday.

Anglo-Dutch will be equal partners in the project with Mangistaumunaygas, the largest production association in Kazakhstan, a republic in the former Soviet Union. The company estimated capital costs in the development at 370 million dollar.

Gas production began in the Tengiz field in 1970. Anglo-Dutch said it would be using western oil field technology to develop untouched, deeper oil-bearing zones.

Trade centre in Barguna facing manifold problems

BARGUNA, Aug 10: Taltali bazar, one of the biggest business centres of the district, has been facing manifold problems for a long time, reports UNB.

Shortage of accommodation, lack of drainage system, dearth of conservancy services and scarcity of drinking water are the main problems the market is facing seriously.

During the last few years, no scheme was taken to expand and renovate the bazar to cope with the rising buyers and sellers creating severe stalemate in business transactions.

The roads inside the bazar are not spacious enough to facilitate easy movement of the market-goers. Besides, indiscriminate establishment of shops has further narrowed the roads which also have been in bad shape due to lack of main-

tenance. Local people alleged that the bazar authorities are quite indifferent to keep the market neat and clean although they realise increased taxes from traders and shopkeepers regularly.

Heaps of garbage and filth are always dumped in the bazar polluting the environment. There is no drainage system in the market and so the market goes under water in the rainy season.

The market-goers have to take contaminated water from the nearby ponds and canals as its only tubewell remained out of order for long.

Moreover, the people had to respond to the call of nature in the open much to the annoyance of the people due to lack of sanitary latrines and urinals in

the bazar. There is no dustbin to the bazar and hence garbage is piled up on the roads sometime blocking the movement of pedestrians.

The market is also lacking proper electrification and the major part of its area plunges into darkness after sundown.

There is no residential hotel in the market and for this traders coming from the distant areas of the country have to face accommodation problem.

Besides, the shops in the market have been built in an unplanned manner. Local people alleged that about 200 unauthorised shops were recently constructed by some dishonest traders with the connivance of some of the Revenue Officials in the bazar.



Dr Sheikh Maqsood Ali, Chairman, Sadharan Bima Corporation (SBC) presided over a meeting of the corporation's Board of Directors on Monday.

IMF asks Riyadh to take steps to reduce budget

NICOSIA, Aug 10: The IMF has asked Saudi Arabia to take firm measures to reduce its budget and commercial deficits, develop non-oil based industries and reduce subsidies, the Middle East Economic Survey (MEES) reported Monday, says AFP.

The Nicosia-based weekly newsletter cited a recent confidential IMF report which noted the willingness of the Saudis to make important reductions in spending in the 1993 budget.

Even in the 1993 budget is implemented effectively, "the medium-term outlook is still for growing budgetary and external current account deficits, be-

cause expenditure growth, even if modest, will not be matched by increased oil receipts," the report said.

It noted that the budget deficit was more than 10 billion dollar in 1992, double the amount forecast in the budget.

The deficit is explained by an acceleration of security related projects after the 1991 Gulf War, and subsidies to the order of three billion dollar particularly towards the agricultural sector.

The IMF said that further adjustment measures will be needed in 1994-95 to prevent a steady weakening of the fiscal position.

Sadharan Bima earns Tk 29.44cr profit last yr

Sadharan Bima Corporation (SBC) earned Taka 29.44 crore as profit in 1992 and paid Taka 18.20 crore to the government as tax and profit-share same year, says a press release.

M M Murshid, Managing Director of Sadharan Bima Corporation disclosed the information on Monday while placing the statement of income and expenditure in a meeting of the board of directors. The meeting was presided over by the Chairman Dr Sheikh Maqsood Ali.

Singapore economy may grow by 7.5 to 8 pc this year

SINGAPORE, Aug 10: Singapore's economy expanded robustly in the first half of 1993 and officials made an upward revision in their forecast for the rest of the year Tuesday, reports AP.

Buoyed by expansion elsewhere in Asia and an unexpectedly strong second quarter, the economy is now expected to grow by 7.5 to 8 per cent in 1993 compared to an earlier forecast of six to seven per cent. The economy grew by 5.8 per cent last year.

The Ministry of Trade and Industry's survey of the second quarter reported 10 per cent growth in gross domestic product compared to 7.3 per cent in the first quarter. GDP measures the total value of goods and services produced.



A H M Karam Ali, Managing Director, Hotel Agrabad, Ctg conducted a Lucky Draw of the hotel recently. H M Hakim Ali, chief executive, is seen on his right along with other officials.

Shipping Intelligence

CHITTAGONG PORT

Berth No	Name of vessels	Cargo	L Port	Local Date of Leaving	agent arrival
J/1	Nand Sriathi	Pulses/ Wheat	Aust	MAS	1/8 14/8
J/3	Golden Star	Sugar/Gl	Bang	BML	5/8 12/8
J/4	Danching Sister	Sugar	Kand	OWSL	3/8 15/8
J/5	Kamaleverett	Gl	Sing	EBPL	7/8 13/8
J/6	Pecan	Gl	Mong	OWSL	8/8 10/8
J/7	Chipsam	Urea	Tittz	PSAL	14/4 15/8
J/8	Banglar Kallol	Cont	-	BSC	R/A 9/8
J/9	Jiang Cheng	Gl	S Hat	BDSHP	7/8 12/8
J/10	Banglar Kiron	Repair	-	BSC	R/A 13/8
J/11	Agra	Urea	-	Sing	R/A 10/8
J/13	Optima (Cont)	Cont	Sing	RSL	7/8 10/8
MPB/1	Banglar Mori	Cont	Sing	BSC	8/8 10/8
MPB/2	Fong Yun	Cont	Sing	BDSHP	6/8 9/8
GSJ	Dolores	R Phos	Aqaba	SSST	29/7 12/8
TSP	Al Mubaraq	Repair	-	BSC	R/A 10/8
DOJ	Banglar Shourabh	Repair	-	BML	R/A 18/8
DD	Marine Three	Repair	-	BSC	R/A 20/8
DDJ/2	Banglar Aaha	Repair	-	BSC	R/A 20/8
CUFJ	Lily	Urea	Mong	Seacom	5/8 18/8

VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of arrival	Last port	Local agent	Cargo	Loading port
Vishva Mamta	9.8.93	Tuti	UMAL	Salt in Bag	-
Vila Moosum	9.8.93	Pena	B Bay	Gl	-
Rafah	20.8.93	Niko	Dynamic	M Seeds	-
Kota Buana	10.8.93	Sing	RSL	Cont	Sing
Andrian	-	-	-	-	-
Goncharov	13.8.93	-	CT	Cont	Sing
Tanary Star	12.8.93	-	PSAL	Cement	-
Meng Kiat	11.8.93	Call	AML	Cont	Sing
NGS Ranger	12.8.93	Sing	BDSHP	Cont	Sing
Menado	13.8.9	-	AML	Gl	-
Lanka	-	-	-	-	-
Mahapola	13.8.93	Mong	Baridhi	Cont	Col
Banglar Robi	13.8.93	Sing	BSC	Cont	Sing
Eponyma	14.8.93	Sing	CTS	Cont	Sing
Catleya	14.8.93	Hong	Prog	Gl	-
State of	-	-	-	-	-
Orissa	14.8.93	-	SSL	Gl	Dundee UK
Al Swamuz	20.8.93	-	ASLL	Gl/GL	Sing Bang
Chrysanthi	15.8.93	-	USTC	Copra	-
Boris	-	-	-	-	-
Lavacryov	15.8.93	Pena	USTC	Gl	-
Meng Lee	15.8.93	AML	AML	Cont	Sing
I Yambeenko	16.8.93	-	CT	Cont	Sing
Ingenuty	16.8.93	Col	BPSA	Cont	Col
Qing He	-	-	-	-	-
Cheng	22.8.93	-	BDSHP	Gl	-
Amrita Jaya	23.8.93	-	BBA	Gl	-

TANKER DUE

OBO Abant	10.8.93	Rast	DSLL	C Oil	B Shour
Antares	11.8.93	Sing	CT	Tallow	(RM/3)
Al Dhihiyyah	14.8.93	Sing	MSPL	SSD-JP-1	(RM/3)

VESSELS AT KUTUBDIA

Name of vessels	Cargo	Last port	Local agent	Date of arrival
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VESSELS READY

Name of vessels	Cargo	Last port	Local agent	Date of arrival
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READY ON

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Banglar Barri	C Clink	Vish	BSC	8/8
Banglar Doot	9/8 TSP (Fert)	Sfax	SSST	7/8

VESSELS NOT READY

Banglar Jyoti	12/8	BSC	R/A/25
Banglar Sampad		BSC	R/A/8

The above were the Monday's shipping position and

VESSELS AWAITING INSTRUCTION

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Banglar Jyoti	12/8	-	BSC	R/A25/7
Banglar Sampad	-	-	BSC	R/A8/8

The above were the Monday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The followings are the Sonali Bank's dealing rates (Bangladesh taka for one unit of foreign currency) to public for some selected foreign currencies effective on Aug 9. (Figures in Taka)

Currency	Selling B.C.	T.T. (C)	Buying OD
US Dollar	40.0050	39.6575	39.4167
Pound sterling	59.8153	59.3487	59.0095
DM	23.5900	23.3830	23.2410
FFr	6.7485	6.6878	6.6470
Indian Rupee (AMU)	1.2705	1.2648	1.2585
Pak Rupee (AMU)	1.3318	1.3259	1.3193

Indicative Rates

	10.6510	10.5108
S Riyal	21.7730	21.4805
D Guilders	5.23355	5.1579
S. Kroner	24.7629	24.4217
Singapore Dollar	10.8791	10.7315
UAE Dirham	132.6993	130.5189
Kuwait Dinar	-	-

Note: AMU-Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on August 9, 1993

Mixed trend

Trading on the floor of Dhaka Stock Exchange (DSE) showed a mixed trend on Monday.

The DSE All Share Price Index continued to fall. It dropped to 417.392 from 417.7924 showing a decline of 0.395 point. But both the turnovers gained. Volume reached 11799 issues from 8845, a rise of 33.397 per cent while value made a gain of 14.342 per cent. It increased from Taka 744460.00 to Taka 851231.50.

Number of stocks transacted on the floor totalled 52 as against Sunday's 48. Of these, 14 stocks gained, 19 lost while 19 others traded at previous rates.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	417.3972
Market Capitalisation (Tk)	15715606280.00
Turnover in Volume	11799
Turnover in Value (Tk)	851231.50

Company's Name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over) Tk	Number of Shares sold
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Gains (14)					
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Shadham Textile	82.50	85.42	2.92	3.539	120
Rupam Oil	4.30	4.40	0.10	2.325	1000
BD Oxygen	72.40	73.93	1.53	2.112	700
Phoenix Leather	100.00	102.00	2.00	2.00	15
Eastern Cables	81.89	83.22	1.33	1.624	450
Bata Shoe	40.50	41.00	0.50	1.234	640
Quasem Drycells	9.74	9.80	0.06	0.616	220
BGIC	208.04	211.00	2.96	1.423	10
Ashraf Textile	29.80	29.90	0.10	0.335	300
Dulama Cotton	77.00	77.25	0.25	0.324	850
IDLC	218.11	219.00	0.89	0.408	100
United Insurance	208.98	209.00	0.02	0.009	140

Debentures:					
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Bedimco Pharma	1095.00	1100.00	5.00	0.454	47
Bedimco Infusion	1725.00	1730.00	5.00	0.289	10

Losses (19)

Shares:					
IFIC Bank	170.00	150.00	20.00	11.764	135
Milton Tanneries	10.00	9.00	1.00	10.000	15
City Bank	330.00	308.00	22.00	6.666	60
Uttara Bank	93.00	90.00	3.00	3.225	16
Rahman Chemicals	33.00	32.00	1.00	3.030	160
Savar Refractories	77.00	75.00	2.00	2.597	40
The Ibsina	101.00	98.67	2.33	2.306	60
TBL	70.00	69.00	1.00	1.428	30
Atlas BD	42.50	42.00	0.50	1.176	200
Talhi Spinning	96.00	95.00	1.00	1.041	50
Rahim Textile	101.00	100	1.00	0.990	20
Apex Footwear	180.14	179.00	1.14	0.632	60
Cig Cement	193.00	192.00	1.00	0.518	30
Bengal Food	119.00	118.53	0.47	0.394	180
Uttara Glass	271.00	270.00	1.00	0.369	55
Kohinoor Chemical	67.21	67.00	0.21	0.312	510
Aftab Automobiles	180.00	179.50	0.50	0.277	1300
GQ Ball Pen	76.00	75.80	0.20	0.263	200
8th ICB M Fund	57.57	57.50	0.07	0.121	510

Traded at previous rates (19)

Shares: Islami Bank (1), Rupali Bank (20), 3rd ICB M Fund (10), 4th ICB M Fund (140), 5th ICB M Fund (300), Green Delta (350), B Autocars (250), B Lamps (25), B Thai Aluminium (620), Singer Bangladesh (10), Ctg Vegetables (100), Zee Bangla Sugar (2000), Padma Textile (20), Tamjuddin Textile (130), Bedimco Pharma (5), Apex Tannery (45), Bedimco (700), Monno Ceramic (30), Shine Pukur Jute (20).

DSE SHARES AND DEBENTURES

Company	FV/ML (Taka)	Closing Rate (Taka)	10/50	NT
Northern Jute	10/50	100.00	NT	
Shamser Jute	10/50	100.00	NT	
Specialised Jute	10/50	100.00	NT	
Shine Pukur Jute	10/50	110.00	NT	
Sonali Aarab	10/50	105.00	NT	

BANKS (12)

A.B. Bank	100/5	200.00	Arbee Textile	100/10	112.00
City Bank	100/5	308.00	Ashraf Textile	10/50	29.90
Eastern Bank	100/20	110.00	Chand Textile	10/50	N
IDLC Ltd	100/20	219.00	Chand Spinning	10/50	N
IFIC	100/5	150.00	Desh Garments	100/10	50.00
Islami Bank	1000/1	1400.00	Dulama Cotton	100/10	77.20
National Bank	100/5	99.00	GMG Silk Textile	10/50	14.50
Punjab Bank	100/5	100.00	GMG Ind. Corp.	10/50	0.00
Rupali Bank	100/10	68.00	Modern Dyeing	100/5	32.00
U.C.B.L	100/5	85.00	Padma Textile	100/20	165.00
Uttara Bank	100/5	90.00	Quasem Silk	10/100	2.50