420.8218

# Dhaka, Washington sign MOU Govt endeavouring to on information technology

Star Report

A Memorandum of Understanding (MOU) on a proposed joint venture partnership has recently been signed between Unidev Ltd of Dhaka KnowledgeBase of Ridgefield, Connecticut (USA) and Bailey Associates of Branford, Connecticut (USA).

The goal of this partnership will be to provide information technology (IT) solutions to a global clientele, while providing a forum for Bangladeshi engineers to utilize their talents.

This is the first joint venture proposal between American and Bangladeshi information technology firms where Bangladesh takes its first step toward the development of large scale IT projects for the global market-

Unidev's CNT division was formed in 1986 with the objective marketing personal computers and the development of software for local business. The company holds several exclusive distributorships from foreign computer and communication companies including Acer, Motorola and Seagate. Emran Mahmud, Director of Unidev CNT, met with the American partners in finance and legal issues. He has Connecticut USA on July 16 to sign a business agreement in the form of a memorandum of understanding to set up this

Sonali Bank

disburses over

Tk 21 cr'as loan

for fisheries

an amount of Taka 21 crore 25 lakh as loan under its nine extensive programmes, says a

press release.

such loan facilities.

Sonali Bank has disbursed

The money " . . ren with a

in the country. As many as

7679 entrepreneur, availed

Under these programmes,

354 entrepreneurs received

Taka 15 crore 21 lakh for shrimp production. Some of these entrepreneurs have adopted the newly invented

semi-intensive shrimp produc-

tion system. The rest of the amount has been disbursed among 7325 entrepreneurs for

other fish production in the

These elaborate programmes

include: Special Investment Pro-

grammes. Direct Financing

Programme, Project Loan (Agri-

culture), Pond Pisheries Culti-

vation Loan Programme, Bitt-

ahin Rin Prokolpa, Swanfrvar

Rin, Krishi Shakha Rin

Programme, Shrimp Culture Loan Programme and Swalpa

Bitta Shrimp Cultivators Loan

Albanian team

visits Bangladesh

Bank

led by Bedir Collaku, Deputy

Governor of Bank of Albania,

yesterday visited Bangladesh

Bank and held a meeting with

Credit

high executives of the Bank, re-

Programme, credit control

mechanism and different issues

relating to Banking and

Commerce were discussed in

the meeting, a press release of

Uddin Ahmed apprised the 11-

member Albanian Banker's

team of recent deregulations in

exchange control and financial

Raquib gave a brief outline on

Bangladesh Bank's credit con-

trol mechanism and operation

of Commercial Credit

Programme of the project FDI-

11. He told the delegation that

Bangladesh Bank is currently

nancial sector policy and rely

more a indirect instruments to

dul Hannan, General Managers

Mahiuddin Jahur Amin and

Bujruch Meher were also

present in the meeting.

Deputy Governor Shah Ab-

pursuing a market oriented fi-

Executive Director Abdur

Deputy Governor Kamal

Commercial

Bangladesh Bank said.

An Albanian Banker's team

Programme.

ports UNB.

sector.

control credit.

ponds, beels and reservoirs.

joint venture.

KnowledgeBase was initially founded by Faisal Hoque in Ridgefield, CT (USA) to develop advanced information technology products. Hoque has extensive expertise in developing cutting edge IT applications. During the past five years he has been providing technical solutions for business problems for some of the largest corporations in the world. His most recent projects include Pitney Bowes' Sales Automation project and Executive Information Systems and Dun & Bradstreet's Marketing and Sales Decision Support Systems which have received wide exposure throughout the IT industry.

Bailey Associates is a twenty-five year veteran in the field of providing technical resources for Fortune 500 corporations including IBM, Digital Equipment Corporation, United Postal Service, Pepsico, and Cooper & Lyban. Bailey Associates is led by Dean Troxell, President, and Mary Briem, Vice President of Marketing. Troxell's expertise includes business management, been involved in setting up several joint ventures and start-up companies during the past twenty years. Briem has extensive expertise in promoting and marketing technical resources

for large corporations. This joint ventureship was initiated by Hoque and will become known solely as KnowledgeBase with its main production site located in Dhaka Bangladesh. The partnership was formed to provide the strategic advantage of US business and technical leadership coupled with the development efforts of dedicated engineers and scientists in Bangladesh to assure advanced technology, cost efficiency, and total quality in order to meet the global market requirements.

Hoque will serve as the President and Chief Technology Officer, Troxell as the Treasurer and Chief Financial Officer. Briem as the Vice President of Client Development, Emran Mahmud as the Vice President of Operations, and Farhad Mahmud as the Vice President of Finance and Legal Issues.

KnowledgeBase has recruited a 15 person senior technical IT development team from some of the largest US corporations which will remain located in the United States headquarters. This team will be responsible for the initial analysis and design process at the client sites. Upon completion of this process, the team leaders

will come to the production site in Dhaka to lead and train a team of 25 Bangladeshi engineers who will undertake the

implementation process. KnowledgeBase is currently focusing its marketing efforts in the United States, the Middle East and China. "Only a few companies in the United States are currently devoted to providing off shore IT development," says Hoque. "One of these companies in particular has been very successful with its operations in India because of cost efficiency and tremendous governmental encouragement. believe KnowledgeBase will be equally or more successful in Bangladesh because of its advanced technology offering combined with cost efficiency."

Hoque expressed his enthusiasm for this endeavour by saying "Information Technology" will be to the 90's what the oil industry was to the 50's and 60's for global development. The shape of any organization or country will depend on the strategies they choose today to move on to the time for Bangladesh to devote itself to technological development to move further ahead. I believe that KnowledgeBase will be a pioneer in setting up the direction this new industry will take.

In a telephone interview,

# ensure balanced development: Biswas President Abdur Rahman

Biswas Thursday said despite limited resources present government had been trying to ensure balanced development of all the areas of the country, reports UNB.

Necessary funds are being allocated for the development of socio-economic infrastructures of northern districts, he said.

The president was exchanging views with a 17-member delegation of the Rajshahi Divisional Development Forum led by Barrister Abdul Mottaleb, Chief Adviser of the organisation at Bangabhaban.

President Biswas said that if the democratic system could function smoothly, development would definitely take place in various socio-economic sectors.

Everybody should work hard with sincerity in their respective fields and try to maintain peace in the society, so that the government could go ahead with the implementation of the development programmes, he

The President said that this

year government could contribute more than 33 per cent of its own resources to the implementation of the current Annual Development Programme (ADP). After completion of the Jamuna Multipurpose Bridge, there would be substantial development in northern districts, he hoped.

During the meeting, the delegation members demanded sanction of agricultural loan to the flood affected people of northern districts, expediting the work of Madhyapara hard rock project and Joypurhat limestone project, taking steps to save northern areas from desertification and setting up of more cottage industries for creating employment opportunities for the youths of the areas.

The President assured that he would look into their reasonable demands.

Among others, Abdul Majid Advocate, Suraiya Begum, Principal Ataur Rahman, Mohammad Abdul Khaleque and Aftabuddin were present on the occasion.

## Shipping Intelligence

## CHITTAGONG PORT

Berth position and performance of vessels as on 05/08/93

Berth No	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leav-
J/2	Banglar Maya	GL	Male	BSC	12/7	7/8
J/3	Chipsam	Cement	Titiz	USTC	14/4	5/8
J/4	Danching Sister	Sugar	Kand	UWSL	* 3/8	13/8
J/10	Banglar Sampad	Repair	Transition .	BSC	R/A	15/8
J/11	Agra	Urea	*	BSL	R/A	8/8
MPB/1	Ingenuity	Cont	Col	BTSA	4/8	5/8
MPB/2	Imke Wehr	Cont	Sing	ULA	4/8	7/8
CCJ	Banglar Kiron	Repair		BSC	R/A	18/7
GSJ	Dolores		- 3	Seacom	R/A	10/8
TSP	Al Mubaraq	R Phos	Agaba	SSST	29/7	7/8
DOJ	Banglar Shourabh			BSC	R/A	8/8
DD	Banglar, Kallol	Repair	2	BSC	R/A	7/8
DDJ/2	Banglar Asha	Repair		BSC	R/A	10/8

### VESSELS DUE AT OUTER ANCHORAGE

	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
					THEOGEN 1
Fong Yun	06/8	Sing	BDShtp	Cont	Stng
Lily	05/8	Mong	Seacom	Urea	9
Golden Star	05/8	Hang	BML	Sugar	9
	液	Øj - 🛤		& GI	2.5
M T Tong Ah		8			
(Barge:					
Smit Flores	05/8	Sing	Anchor	P Equip	- 33
Vila Moosum	08/8	ille:	B Bay	GI	Moderna
Ahlers Breeze	06/8	Sing	RSL	Cont	Hak
Banglar Doot	06/8	Sfax	SSST	TSP	Medane
Banglar Moni	. 06/8	Stng	BSC	Cont	Sin
Pecan	07/8	Mong	OWSL	• GL	A STATE OF THE PARTY OF THE PAR
Optima	07/8	Sing	RSL	Cont	Sin
Kamaleverett	07/8	Strag	EBPL	GI	Japa F
Jiang Cheng ·	07/8	S Hai	BDShip	GI	C Port
Banglar Kallol	08/8	A AGE	BSC	Cont	Mon
Tanary Star	08/8	953	PSAL	Cement	
Rafah	10/8	Niko	Dynamic	M Seeds	5240
Meng Kiat	12/8	Cal	AML	Cont	Sin
Kota Buana	10/8	Sing	RSL	Cont	Stn
NGS Ranger	12/8	Sing	BDShtp	Cont	Sin
Lanka Mahapola	12/8	Mong	Baridhi	Cont	Co
Andrian Goncharo	w 11/8	***	CT	Cont	Sin
Vishva Nandini	12/8	#1	SSL	8	Dunde
AND SECTION AND SE				17/02/07	. UI
Menado	12/8		AML	GI	
Cattleya	13/8	23	Prog	GI	
Al Swamruz	15/8	50	ASLL	GI/GL	Sing Ban
Chrysanthi	15/8	F 70	USTC	Copra	
Boris Lavrenyov	15/8	Pena	USTC	GI	1207
1 Yamburenko	16/8	2	CT	Cont	Stn

ISSE AND DIRECTOR		-			
	TA	KER	DUE		557
Antares	09/8		ст	Tallow	
A	VESSELS	AT	KUTU	BDIA	
Name of Vessels	Cargo	,La	est Port Call	Local Agent	Date of Arrival
	VESS	ELS	READ	Y	
Ready On	0005WW=1==				
NGS Express Ammala-2	Cont L Oil	50150	Sing Bomb	BDShip ECSL	4/8 5/8

NGS Express	Cont	Strig	BDShtp	4/8						
Ammala-2	L Oil	Bomb	ECSL	5/8						
VESSELS NOT READY										
Nand Srishti	Pulses/Wheat	Aust	MSA	1/8						
Sea Nymph	Cement	Sing	USTC	2/8						
Tony Best	Cement	Mong	AEKA	27/6						

#### VESSELS AWAITING INSTRUCTION R/A (\$/7) BML Marine Three R/A (25/7

Banglar Jyoti	VESSELS	Not	EN	TERING	
Promitheas Cherry Blosso Vladislav (Ex		ptng	Sing Slova	ARL Unimarine UMAL	5/6 9/7 R/A (26/7)

The above were the Thursday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Exchange Rates

The following were the Commercial Banks' BC selling and TI (C). OD transfer buying rates for some selected foreign

currencies yesterday.		(Figures in Tak	(a)
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39.9826	39.7587	39.5054
Pound Sterling	59.9525	59.6507	59.2913
DM	23.3666	23.2290	23.0810
FF	6.7464	6.7030	6.6602
S Riyal	10 6620	10.6009	10.8334
D Guilders	20.7756	20.6485	20.5169
S. Kroner	5.0071	4.9729	4.9413
Singapore Dollar	24.7388	24.6199	24.4631
UAE Dirham	10.8867	10.8243	10.7553
Kuwait Dinar	132.7884	131.6949	130.8559
Indian Rupee (AMU)	1 2705	1.2648	1.2585
Pak Rupes (AMU)	1.3318	1.3259	1.3193

Authorised dealers will apply I I clean buying rate los purchase of remittances of Bangladeshis working abroad.

Note: AMU-Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on August 5, 1993

## Week closes on bad note

Week's trading on the floor of Dhaka Stock Exchange (DSE) closed on a bad note on Thursday.

Both the turnovers fell moderately. Volume dropped to 4348 issues from 10109 showing a decline of 56.988 per cent while volume suffered a loss of 68.861 per cent. It decreased to Taka 326376.00 from Taka 1048158.

The SDE All Share Price Index declined slightly. It fell to 420.8218 from 420.8563, a loss of 0.34 point.

Number of stocks traded totalled 34 against Wednesday's 35. Of those, 15 lost, 11 gained while eight others traded at previous rates.

### DAY'S TRADING AT A GLANCE

Market Capitalisation (Tk) Turnover in Volume Turnover in Value (Tk)					167600.45 4348 326376
Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)	Number of shares sold
Gains(15) Shares:	l!				
Eagle Box	21.50	22.50	1.00	4.651	50
Bengal Carbide	268.00	274.00	6.00	2.238	Of
BD Autocars	58.35	60.79	2.44	4.181	145
Kohinoor Chemical	65.90	67.00	1.10	1.669	98
Aziz Pipe	250.00	254.00	4.00	1.600	0
Zeal Bangla	6.50	6.60	0.10	1.538	1700
2nd ICB M Fund	183.00	185.76	2.76	1.508	43
National Bank	98.00	99.00	1.00	1.020	60
3rd ICB M Fund	160.00	→161.38	1.38	0.862	68
United Insurance	205.00	206.00	1.00	0.487	10
Bengal Food	119.00	119.25	0.25	0.210	10
Aftab Automobiles	178.67	179.00	0.33	0.184	20
Green Delta	207.67	208.00	0.33	0.158	5
BGIC	205.95	206,00	0.05	. 0.024	50

Debenture:

Beximco

Company

**BANKS (12)** 

A.B. Bank

City Bank

IDLC Ltd

I.F.I.C

Al Baraka Bank

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (08)

lat ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

**ENGINEERING (19)** 

Bangladesh Autocars 100/5 60.79

Remwick Jagneswar 100/5 85.00

Singer Bangladesh 100/5 825.00

Aftab Automobiles

Bangladesh Lamps

B. That Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

National Tubes

Quasem Drycells

Panther Steel

Monno Stafflers

Bengal Steel

Karim Pipe

Atlas Bangladesh

Aziz Pipes,

ICB Unit Cert.

Sales Price

**BGIC** 

Peoples

United

Re-purchase

Green Delta

2nd ICB Fund

U.C.B.L.

National Bank

DSE Share Price Index

Losses (11) Shares:					
Paper Processing	17.25	15.06	2.19	12.695	4
Modern Dyeing	33.00	32.00	1.00	3.030	22
Rupan Oil	4.40	4.30	0.10	2.272	20
Tallu Spinning	98.00	96.00	2.00	2.040	6
Singer BD	831.00	825.00	6.00	0.722	0
Bata Shoe	42.25	42.00	0.25	0.591	10
Usmanta Glass	274.63	273.09	1.54	0.560	1.1
IDLC	220.00	219.00	1.00	0.454	2
Rahim Textile	100.42	100.00	0.42	0.418	0
Eastern Cables	81.50	81.31	0.19	0.233	18
Apex Footwear	182.21	182.00	0.21	0.115	4

1935.00 1937.00

2.00 0.103

Traded at previous rates (08)

100/10 57.75

100/10 206.00

100/10 208.00

100/10 300.00

100/10 206.00

100/5 179.00

10/50 42.50

100/5 254.00

100/5 300.00

100/10 81.00

100/5 274.00

10/50 20.00

100/5 81.31

100/10 105.00

100/5 180 00

100/5 315.00

36.00

100/5

100/5

100/10

10/50

10/50

Shares: Atlas Bangladesh (50), B Thai Aluminium (10), Dulamia Cotton (30), Padma Textile (20), Saiham Textile (50), Beximco Pharma (299), Pharmaco (5), Beximco (500).

## DSE SHARES AND DEBENTURES

		Northern Jute	10/50	NT
FV/ML	Closing	Shamser Jute	100/5	100.00
(Taka)	Rate	Spcialised Jute	10/50	NT
	(Taka)	Shine Pukur Jute	100/5	110.00
		Sonalt Aansh	100/5	105.00
	00E 00	TEXTILE (20)		
1000/1	825.00	Alhaj Textile	10/50	NT
100/5	200.00	Arbee Textile	100/10	112.00
100/5	330.00	Ashraf Textile	10/50	29.50
100/20	110.00	Chand Textile	10/50	NT
100/20	219.00	Chand Spining	10/50	NT
	170.00	Desh Garments	100/10	50.00
	1452.50	Dulamia Cotton	100/10	76.00
100/5	99.00	Eagle Star Textile	10/50	14.30
100/5	100.00	GMG Ind. Corp.	10/50	10.00
100/10	69.00	Modern Dying	100/5	32.00
100/5	88.00	Padma Textile	100/20	165.00
100/5	93.00	Quasem Silk	10/100	2.60
		Quasem Textile	10/50	3.30
		Rahim Textile	100/5	100.00
100/5	100.00		100/10	81.00
100/5	375.00	Saiham Textiles	100/10	20.00
100/5	185.76	S.T.M. (ORD)		130.00
100/5	161.38	Stylecraft	100/5	
100/10	160.00	Swan Textile	100/5	11.00
100/10	101.00	Tallu Spinning	100/10	96.00
520000000000000000000000000000000000000		Tamitiandelin	100/10	160.00

#### 100/10 160.00 Tamtjuddin PHARMACEUTICALS & CHEMICALS (18) 10/50 Ambee Pharma

A SECTION OF THE PROPERTY OF T		127,724,4
Bangla Process	100/5	61
BCIL	100/10	286.
Beximeo Infusion	100/00	240.0
Beximco Pharma	100/5	425
Glaxo	10/50	125.0
ICT	10/50	10.0
N Polymer	100/10	
Kohinoor Chemical	100/5	67 (
Petro Synthetic	10/50	10.0
Pfizer	100/5	450.0
Pharma Aids	100/5	178.0
Pharmaco	100/5	50.0
Progressive Plastic	100/5	32.
Reckitt & Colman	10/50	95.0
Rahman Chemicals	100/10	33.0
Therapeutics	100/5	70.0
The Ibnaina	100/10	99.
( Company of the second property of the secon	to be a common to the second of the second	

#### 100/20 126.00 Wata Chemical PAPER & PRINTING (06) 10/50 100/5 100/5 100/10

#### 22.50 30.00 Monespool Paper 70.00 15.06 10/50 50:00 10/50 52.00 Sonali Paper

12.00

10/50

10/50

100/20 182.00

100/5 335.00

10/50 30.00

10/100 42.00

10/100 20.30

100/5 196.09

10/50

10/100

Infusion 1500/2 1725.00

Pharma 1428/1 1090.00

1500/1 1200.00

100/5 60.00

100/5 50.00

100/5 10:00

100/5 285.42

00/20 80.00

100/5 100.00

100/5 77.00

100/5 100.00

100.10 100.00

100/5 273.09

1937.00

75.00

6.00

#### FOOD & ALLIED (23) SERVICE (02) 100/5 200.00 A.B Biscuit Bangladesh Hotel 45.00 Alpha Tobacco Bd. Service 100/5 15.00 Aman Sea Food 100/5 650.00 Apex Food MISCELLANEOUS (18) 60.00 Aroma Tea Apex Footwear 100/5 120.00 100/5 500.00 B.D. Plantation 100/5 119.25 Bata Shoe Bextmco Chittagong Cement G. Q. Ball Per High Speed Himadri Ltd.

engal Food	1007.0	TO SHARE THE PARTY OF THE PARTY
LŤC.	100/5	800.0
T.C.	10/50	74.0
tg. Vegetable	100/10	61.0
haka Vegetables	100/5	67.8
L. Camellia	100/5	1040.0
rogleg Export	10/50	2.2
emini Sea Food	100/5	45.0
ill Plantation	100/5	550.0
odern Industries	100/5	320.0
TC	100/52	210.0
abeya Flour	10/100	
upan Oil	10/100	4.3
ulip Dairy	100/10	50.0
ousuf Flour	10/50	
eal Barrella Stretter	10/50	6.6

usuf Flour al Bangla Sugar	10/50	. 23
ELA POWER (0	0	
Oxygen	10/50	7
stern Lubricant	10/50	1
ational Oxygen	100/10	- 6
dma Oil Co.	10/50	4

FUEL & POWER (6) BD Oxygen Eastern Labricant National Oxygen Padma Oil Co.	10/50 10/50 100/10 10/50	76 14 65 4
JUTE (13) Ahad Jute Anowers Jute	100/10	t comb

Delta Jute

Gawsia Jute

lalam Jute

Jute Spinner

Mutual Jute

10/50

65.00	17% 198 Bextmco		
41.00	(17%	19	
NT	Bexim (17% Quant	19	
D-0900-0474	[17%		

Milon Tannery

Monno Ceramic

New Dhaka Refac

Pheonix Leather

The Engineers

Usmania Glass

Texpick Ind

Savar Refractories

DEBENTURES (04)

Note: FV = Face Value ML Market Lot NT= Not Traded AL . Allotment Letter 100/5 105.00

# Asian markets close higher

Country Manager, DHL Worldwide Express, Desmond Quiah inaugurated Pager System at

DHL Chittagong office recently. Ong Chine Peng, Ann Chao from Singapore Regional office,

Raj Kumar, Technical Advisor and Showket Hossain, Country Sales and Marketing Manager

More contracts to be signed with

overseas countries for exportof rice

Habibur Rahman, the function

was also addressed by Par-

liament members Advocate Abul

Kalam, Professor Reazul Karim

that the country under the able

leadership of late President

Ziaur Rahman had produced 12

lakh tons of wheat in 1980. He

said, the present democratic

government led by Prime

Minister Begum Khaleda Zia

would also attain self-suffi-

ciency in food, livestock and

pisciculture within the shortest

boom he said all our noble ef-

forts would be futile if we could

not check the population explo-

sion in a proper way. He

Referring to the population

possible time.

Matin Chowdhury reminded

and Ataur Rahman Angur

Huda addresses function at N'ganj

HONG KONG, Aug 5: Asian stock markets closed mostly higher Thursday, with a surge in Hong Kong led by a steep rise in the stock of HSBC Holdings. parent company of Hong Kong and Shanghai Banking Corp. reports AP.

were also present on the occasion.

NARAYANGANJ, Aug 5

Home Minister Abdul Matin

Chowdhury said here today that

the present BNP government

had achieved self-sufficiency in

food production during its two

and a half years of rule, reports

to be signed with the overseas

countries for exporting our fine

speaking as chief guest at a

cheque distribution function for

the dairy farm owners of

Narayanganj district and the

inauguration of fish fortnight

and tree plantation programmes

at Sastapur TNO Office com-

President over by Deputy

Commissioner, Narayanganj,

quality rice, he added.

pound here

More contracts are expected

The Home Minister was

The Hang Seng Index, the Hong Kong market's key indicator of blue chips, rose 143.34 points, or two per cent, closing at 7,307.54.

Brokers attributed the rise to huge profits announced Wednesday by Britain's Midland Bank, a subsidiary of HSBC Holdings Midland Bank announced that its first halfyear profits rose 540 per cent to about 4.49 billion Hong Kong

dollar (US 575 million dollar). HSBC Holdings rose four Hong Kong dollar to a record 80.000 dollar

Bucking the trend was the Tokyo Stock Exchange where share prices slipped as trading slowed to await the installation of a new Japanese government. The 225-issue Nikkei Stock

Average closed at 20,425.64

down 71.91 points, or 0.35 per cent. On Wednesday, the average had gained 139.91 points, or 0.07 per cent, to 20,497 55.

stressed the need for mass lit-

eracy in the rural areas to

popularise the family planning

devices to curb the population

committed to eliminate corrup-

tion from the administration

and stop the wastage of na-

tional wealth for the welfare of

He urged the government of-

The minister urged the con-

cerned officials to take stern

action against the catching and

selling of fish fries and the use

About 132 current nets were

of current nets and give pun-

ficials to be honest and sincere

in discharging their duties

ishment to the violators.

burnt in his presence.

the masses.

He said the government was

The Tokyo Stock Price Index of all issues listed on the first section was down 9.82 points or 0.59 per cent, to 1,661.82. Investors remained on the

sidelines waiting for the newly elected Parliament to meet and name a new prime minister, Morthiro Hosokawa, to end a 38-year reign by the conservative Liberal Democrats.



Top executives of the Bangladesh Bank held a discussion with the Albanian Banker's team at its conference room yesterday.