15787316459.00

WB okays \$3 b plan to revive West Bank, Gaza's economy

AMMAN, Aug 3: The World *Bank has recommended a three billion dollar investment plan to revive the economy of the Israeli-occupied West Bank and Gaza Strip over a 10-year period, Palestinians involved the scheme disclosed on Monday, reports Reuter.

They said the plan proposes 1.2 billion dollar to be disbursed during a five-year interim period of Palestinian selfrule. The rest would be spent on infrastructure projects in the second five-year phase.

Multilateral donors including Arab countries are expected to fund public sector projects. The project praised the World Bank for what they see as the study's generally accurate reflection of economic distortions arising from occupation. But they rated

Saifur says

Govt will reduce

protection rate

to 25pc for

export trade

Rahman has said the medium term trade reform objective of the government is to reduce the effective protection rate to an average level of 25 per cent in order to achieve competitive-

trade, reports BSS.

Dhaka on Sunday.

few year," he said.

tariff measures.

Finance Minister M Saifur

He was addressing a meeting

of the leading representatives of

the country's trade and indus-

try organised by the

Metropolitan Chamber of

Commerce and Industry in

sary to bring the tariff rates to a

level prevailing in the develop-

ing countries of the region "this

objective will be met in a

phased manner over the next

The Finance Minister, how-

ever, assured that the legitimate

interest of the domestic manu-

facturers would be given due protection through appropriate

already reconstituted and

strengthened the Bangladesh Tariff Commission with new

mandate and operational free-

ILO official

in city

official of the International

Labour Organisation (ILO) ar-

rived here yesterday on a two-

week technical monitoring and

policy advisory mission to

will call on Sarwari Rahman,

Minister of State for Social

Welfare and Women's Affairs.

of the ILO executed project ti-

tled "technologies for rural em-

ployment with special reference

to women" which is being im-

plemented by the Women Affa-

irs Department of the Ministry of Women's Affairs, Government

of the People's Republic of

ject is disseminating appropri-

ate improved technologies and

providing relevant skill devel

opment training to increase the

productivity, employment and

income of rural women, an ILO

ACI Pharma

sales confce

held

The National Sales Confe

rence 1993 of ACI Phar-

maceuticals was held at a local

hotel on Monday, says a press

Director of the organisation, in-

augurated the conference. M

Mosaddek Hossain, General

Manager of the company ex

plained the future plans of the

Delhi's offer to

buy Nizam jewels

rejected

Indian government offer to buy

jected by one of the heirs to the

fabulous collection owned by

the former Princely Ruler of

Hyderabad, a newspaper re-

ported today, according to AFP

Mukarram Jan as saying that

the government offer of 60 mtl

lion dollar for the 170-piece col

lection fell far short of its value.

1991 by Sotheby's and

Christie's at 400 million dollar,

quisition."

value.

he said . "I am against this ac-

The Pioneer quoted Prince

The assets were valued in

The jewels have been

shrouded in controversy since

1979, when the Indian govern-

ment stopped the sale of the

collection abroad by the Jan

family, saying the pieces had

great antique and cultural

the Nizam jewels has been re-

NEW DELHI, Aug 3: An

M Anis Ud Dowla, Managing

The three and half year pro-

Bangladesh.

press release said.

release.

organisation.

During his stay, Dr Ahmed

He will visit several locations

Bangladesh, reports BSS.

Dr Iftikhar Ahmed, a senior

He said the government had

Rahman said it was neces-

the projected investment figures

"The study's investment estimates are much less than the actual needs to rebuild the Palestinian economy to attain the levels of growth close to those of the surrounding states," said peace negotiator Samir Abdullah, who also heads the Palestinian side in talks with the World Bank mis-

"The amounts of funds allocated are much too conservative to cope with the problems facing our economy," he told Reuters in an interview during a visit to Jordan. "We are asking for more ambitious programmes to cover the costs of the interim period."

Abdullah estimated the territories would need to reach at least a 10 per cent annual gross

VENUE: HEAD OFFICE

national product (GNP) growth in the first five years of self-rule to narrow the gap with the economies of the region.

The World Bank estimates the area's GNP around three billion dollar while Palestinians put it at about a third less. The study also says the area suffered a six per cent drop in growth since 1987.

The World Bank undertook the study as part of multilateral Middle East talks to support the peace process by rehabilitating the territories' allaying infras-

The multilateral negotiations, covering secondary regional issues such as economic cooperation and water rights. complement the 21-month-old

direct Arab-Israeli negotiations. .. They study, completed in

June after a series of fact finding missions to the area early this year, recommends immediate, medium and long-term action within the three billion dollar investment masterplan.

The proposal will be presented for approval at the next multilateral working group on economic cooperation, due to open in Copenhagen later this

A World Bank mission last week concluded talks on the study's finding with Palestinian representatives

According to the terms of the peace process, Palestinians and Israel should agree on a fiveyear interim period of self-rule. Talk on the final status of the territories, occupied in the 1967 Middle East war should begin in the third year.



Mahmood Bayat, Iranian Ambassador to Bangladesh is handing over a cheque for 150,000 US dollar to Prof. Dr. AM Patwari, Director General, ICTVTR, as part payment of arrear mandatory contribution of Iran to ICTVTR.

Shipping Intelligence

CHITTAGONG PORT

Berth No	Name of vessels	Cargo	L Port	Local agent	Date of arrival	Leaving
J/2	Banglar Maya	GL	Male	BSC	12/7	5/8
J/3	Chipsam	Cement	Titiz	USTC	14/4	5/8
J/5	Samudra Rani	GL	Mong	SSL	31/7	4/8
J/10	Banglar Sampad	Repair	\$1 0570	BSC	R/A	5/8
J/11	Agra	Urea -	8	BSL	R/A	5/8
J/12	l Yamburenko	Cont	Sing	CT	1/8	4/8
J/13	Eponyma	Cont	Sing	RSL	31/7	4/8
MPB/1	Banglar Robi	Cont	Mong	BSC	31/7	3/8
CCJ	Banglar Kiron	Repair	97E	BSC	R/A	6/8
TSP	AL Mubaraq	R Phos	Aqaba	SSST	29/7	6/8
DOJ	Banglar Shourabh	Repair	Section 1	BSC	R/A	8/8
DD	Banglar Kallol	Repair	Œ	BSC	R/A	7/8
DDJ/2	Banglar Asha	Repair	70:	BSC	R/A	10/8

VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of arrival	Last port	Local agent	Cargo	Loading
Lily PM	4.8.93	Mong	Seacom	Value -	
Fong Yun	4.8.93	Sing	BDShip	Cont	Sing
NGS express	4.8.93	Sing	BDShip	Cont	Sing
Ingenuity	4.8.93	Col	BTSA	Cont	Col
Imke Wehr	4.8.93	Sing	ULA	Cont	USA FE
Vila Moosum	4.8.93	55	BBay	GI -	#0
Pecan	5.8.93	Mong	OWSL	GL	D E Salma
Golden Star	5.8.93	Bang	BML.	Sugar(P)	168
Rafah	10.8.93	Niko	Dynamic	M Seeds	163
Ahlers Breeze	6.8.93	Sing	RSL	Cont	Hald
Banglar Doot	6.8.93	Sfax	SSST	TSP	(724)
Optima	7.8.93	Sing	RSL	Cont	Sing
Banglar Moni	6.8.93	Sing	BSC	Cont	Sing
Kamaleverett	7.8.93	Sing	EBPL	Gl	Japa FE
Jiang Cheng	7.8.93	S Hai	BDShip	GI	C Ports
Meng Kiat	10.8.93	23	AML	Cont	Sing
M T Tong AH	8.8.93	538	Anchor	P Equipmen	Stranger Transfer Co. St. Co. Co.
Banglar Kallol	8.8.93	725	BSC	Cont	Mong
Kota Buana	10.8.93	Sing	RSL	Cont	Sing
Cattleya	8.8.93	90 2 5	Prog	GI	
NGS Ranger	12.8.93	Strig	BDShip	Cont	Sing
Vishva Nandini Al Swamruz	12.8.93 15.8.93	con i	SSL ASLL	and o	Dunder UK Sing Bang
Chrysanthi	15.8.93	287 TE 1756174	USTC	Copra	
Boris Lavrenyov	15.8.93	Pena	USTC	C1	1
Charles Control Contro					

TANKER	TALLE
IANKER	DUL

Baridhi

Lanka Mahapola 12.8.93 Mong

Ammala-2

Danching Sister

Nand Srishti

Sea Nymph

Apple Blossom

Vladislav

Dolores

Trans Asia

Robert-c-Lee

Tony Hest

Antarcs	9.8.93		ст	1725	2 2
Ÿ			KUTUBDIA		
Name of vessels	Cargo	Last port	Local agent		Date of arrival

# 	VESSE	LS REA	DY:	
î. Alese	RE	ADY ON:		
	Sugar	Kad	ONSL	03/8

UST

Cement	Stng	USTC	
Cement	Mong	AEKA	

VESSELS NOT READY

Pulses/Wheat

Scraping

Scraping

Scraping

VESSI	ELS	AWAIT	ING INS	STRUCTIO	N
Marine three Banglar Jyoti	5 (\$0.	888 (B) 1891	0	BML BSC	R/A R/A
	VE	SSELS	ENTER	ING	W.
Promitheas Cherry Blossom	•	Scraping Scraping	Sing Slova	ARL	05/6 09/7

R/A Seacom R/A Seacom Ronjay Choomie

Mong

LTL

USTC

CROSS

Karana

Mo	VÈMENT (OF V	ESS	EL S FO	R 04.08.1993
OUTG	OING		INCO	MING	SHIFTING
J/5	S Rani	M	PB-1	Ingenuity	MINING COUNTY DIMERSES
J/12	I Yapburenko	M	PB-2	Imke Wehr	
J/13	Eponyma	G	S.J	Dolores	

Exchange Rates

The following are the Commercial Banks BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on Aug 3

	- C1-10 (0-10-0-110-110-110-1	(Figures in T	aka)
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39.9826	39.7587	39.5054
Poundsterling	59.8727	59.5592	59.2003
DM	23.3885	22.0772	21.9413
FF	6.6693	6,6264	6.5842
S Riyal	10.6693	10.6015	10.5339
D Guilders	20.7864	20.6592	20.5276
S. Kroner	4.9586	4.9305	4.8989
Singapore Dollar	24.7371	24.5834	24.4268
UAE Dirham	10.8864	10.8243	10.7553
Kuwatt Dinar	132.6563	131.5642	130.7260
Indian Rupee (AMU)	1.2737	1.2680	1.2617
Pak Rupee (AMU)	1,3331	1.3292	1.3226
Authorised dealers	will apply	T T clean be	uying rate for

purchase of remittances of Bangladeshis working abroad. Note: AMU—Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on August 3, 1993

Good mood

Trading on the floor of Dhaka Stock Exchange (DSE) showed a good mood on Tuesday, according to the indicators.

Both the turnovers continued to rise. Volume reached 46269 issues from 20193 showing an increase of 129.401 per cent. Value made a gain of 85.165 per cent. It advanced to Taka 2348364.75 from Taka 1268250.50.

The DSE All Share Price Index also gained. It reached 418.7232 from 418.4977 carrying a rise of 0.125 point.

Number of stocks traded on the day totalled 53, against Monday's 32, and the gainers dominated the floor. They outnumbered the losers by 21 to 17 while 15 others traded at previous rates.

DAY'S TRADING AT A GLANCE DSE Share Price Index 418.7232 Market Capitalisation (Tk)

Turnover in Volume

Turnover in Value (Tk)			23	48364.75
Previous price Tk	Closing price Tk			Number of shares sold
		5.		
178.00	183.00	5.00	2 808	(15
251.00	A STATE OF THE PARTY OF THE PAR		AND THE RESERVE OF THE PARTY OF	(10
57.00	12700 FF - DOSCOTT CFF		Victoria Control Control	(110)
4.30	4.40			(100)
270.00	275.00	5.00		(200)
295.00	300.00	1/2/2/17/2/2/2/2	1000 pt 1000 p	(10)
95.34	96.91		CITIES AND	(220)
12.12	12,30	77.74.475.75.11		(400)
72.00	73.00	1.00	1.388	(1262)
39.50	40.00	0.50	1.265	(29100)
42.00	42.50	0.50	1.190	(100)
118.00	119.00	1.00	0.847	(525)
57.02	57.50	0.480	0.841	(310)
177.09	178.44	1.35	0.762	(800)
298.00	300.00	2.00	0.671	(05)
	14.40	0.08	0.558	(300)
	100.42	0.42	0.42	(60)
\$55571075655TH5518		0.36	0.356	(110)
177.00	177.55	0.55	0.310	(00)
1932 00	935.00	3.00	0.155	men
		10.654.7986	6.1 4.7 LONG TO CO.	(08)
177.00 1932.00 64.25	177.55 1935.00 64.31	0.55 3.00 0.06 47.50	0.310 0.155 0.093	**************************************
	Previous price Tk 178.00 251.00 57.00 4.30 270.00 295.00 95.34 12.12 72.00 39.50 42.00 118.00 57.02 177.09 298.00 14.32 100.00 101.00 177.00	Previous Closing price Tk Tk Tk 178.00 183.00 251.00 257.50 57.00 58.34 4.30 4.40 270.00 275.00 295.00 300.00 95.34 96.91 12.12 12.30 72.00 73.00 39.50 40.00 42.00 42.50 118.00 119.00 57.02 57.50 177.09 178.44 298.00 300.00 14.32 14.40 100.00 100.42 101.00 101.36 177.00 177.55	Previous Closing price price price price price 17k Tk Tk Tk 178.00 183.00 5.00 251.00 257.50 6.50 57.00 58.34 1.34 4.30 4.40 0.10 270.00 275.00 5.00 295.00 300.00 5.00 95.34 96.91 1.57 12.12 12.30 0.18 72.00 73.00 1.00 39.50 40.00 0.50 42.00 42.50 0.50 118.00 119.00 1.00 57.02 57.50 0.480 177.09 178.44 1.35 298.00 300.00 2.00 14.32 14.40 0.08 100.00 100.42 0.42 101.00 101.36 0.36 177.00 177.55 0.55	Previous Closing price Tk Tk Tk Tk Price (absolute) (% over Tk Tk Tk Price) 178.00 183.00 5.00 2.808 251.00 257.50 6.50 2.589 57.00 58.34 1.34 2.35 4.30 4.40 0.10 2.325 270.00 275.00 5.00 1.851 295.00 300.00 5.00 1.694 95.34 96.91 1.57 1.646 12.12 12.30 0.18 1.485 72.00 73.00 1.00 1.388 39.50 40.00 0.50 1.265 42.00 42.50 0.50 1.190 118.00 119.00 1.00 0.847 57.02 57.50 0.480 0.841 177.09 178.44 1.35 0.762 298.00 300.00 2.00 0.671 14.32 14.40 0.08 0.558 100.00 100.42 0.42 0.42 101.00 101.36 0.36 0.356 177.00 177.55 0.55 0.310

174.00 170.00

107.03 105.00

222.00 220.00

127.00 126.00

198.08 197.40

29.56 29.50

205.50 205.45

101.00

70.00

850.00

75.50

82.00

99.50

843.93

285.42

81.73

4.00

2.03

1.50

1.00

2.00

1.00

6.07

1.60

0.68

0.25

0.270

0.230

0.06

0.05

1.428

0.714

0.343

0.331

0.239

0.202

0.024

(450) (40)

(125)

(8000)

, Traded at previous rates (15)

Howlader Pvc

National Bank

Wata Chemical

Monno Ceramic

Dulamia Cotton

Eastern Cables

That Alumintum

Ashraf Textile

Sales Price

Green Delta

BGIC

Peoples

United

Re-purchase

INSURANCE (04)

ENGINEERING (19)

Aftab Automobiles

Atlas Bangladesh

Bengal Carbide

100/5

100/5

100/5

100/5

100/10

10/50

100/5 200.00

10/50 45.00

100/5 15.00

100/5 650.00

100/5 120.00

100/5 500.00

100/5 119.00

100/5 800.00

100/51040.00

100/5 550.00

100/5 320.00

100/52 210.00

10/50

100/10

100/5

10/50

100/5

10/100

10/100

100/10

10/50

10/50

10/50

10/50

100/10

10/50

10/50

10/50

100/5

100/5

100/5 105.00

100/10 65.00

10/50 41.00

60.00

74.00

62.44

69.25

2.20

60.00

NT

NT

73.00

14.00

NT

8.50

45.00

80.00

NT

4.40

Remvick Jagneswar 100/5 85.00

Singer Bangladesh 100/5 843.93

Bengal Steel

Karim Pipe

Metalex Corp

Monno Jutex

Monno Staffler

National Tubes

Quasem Drycells

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Burygas

D.L.T.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Food

B.D. Plantation

Ctg. Vegetable

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

Tulip Dairy

Yousuf Flour

BD Oxygen

Padma Oil Co.

Anowara Jute

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Jute Spiriher

Mutual Jute

Islam Jute

Gemini Sea Food

Modern industries

Zeal Bangla Sugar

Eastern Lubricant

National Oxygen

FUEL & POWER (04)

E.L. Camellia

Dhaka Vegetables

Bengal Food

Eastern Cables

Howlader PVC

01/8

02/8

27/6

17/7

R/A

Rupali Bank

Singers BD

Ctg Cement

Ibnstna

Shares: 3rd ICB M Fund (20), Green Delta (40), United Insurance (150), National Tubes (120), Zeal Bangla Sugar (200), Padma Textile (80), Quasem Silk (300), Bangla Process (40), Rahman Chemicals (40), Apex Tannery (10), Beximco (500), Savar Refractories (5), Sonali Ansh (30).

Debentures: Beximco Infusion (10), Beximco Pharma (1). DSE SHARES AND DEBENTURES

Company F F F	Tibles	Closing Rate (Taka)	Shamser Jute Specialised Jute Shine Pukur Jute Sonali Aansh	100/50 100/5 100/5	NT 110 00
BANKS (12)		10	SOURII AMUSII	100/5	105.00
Al Baraka Bank	1000/1	825.00	TEXTILE (20)		
A.B. Bank	100/5	200.00		1000000	11 16 16 16 16
City Bank	100/5	330.00	Alhaj Textile	10/50	7 TYPE 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Eastern Bank	100/20	110.00	Arbee Textile	100/10	112.00
IDLC Ltd	100/20	220.00	Ashraf Textile	10/50	29.50
I.F.J.C	100/5	170.00	Chand Textile	10/50	
Islami Bank	1000/1	1452.50	Chand Spining	10/50	
National Bank	100/5	98.00	Desh Garments	100/10	
Pubali Bank	100/5	100.00	Dulamia Cotton	100/10	75.25
Rupali Bank	100/10		Eagle Star Textile		
U.C.B.L.	100/5		GMG Ind. Corp.	10/50	10.00
Uttara Bank	100/5		Modern Dying	100/5	33.00
			Padma Textile	100/20	165.00
INVESTMENT (08)		Quasem Stlk	10/100	2.60
I.C.B	100/5	100.00	Quasem Textile	10/50	3.30
1st ICB M. Fund	100/5	375.00	Rahim Textile	100/5	100.42
2nd ICB Fund	100/5	183.00	Saiham Textiles	100/10	81.00
3rd ICB M. Fund	100/5	160.00	S.T.M. (ORD)	100/5	20.00
4th ICB M. Fund	- 1.000 MEMBER 1990	160.00	Stylecraft	100/5	130.00
5th ICB M. Fund	100/10	101.36	Swan Textile	100/5	13.00
6th ICB M. Fund	100/10	57.50	Tallu Spinning	100/10	96.91
ICB Unit Cert.	3307.33		Tamijuddin	100/10	162.00

PHARMACEUTICALS & CHEMICALS (18) Ambee Pharma 100/10 205.45 langla Process 100/10 205.76 100/10 300.00 Beximco Infusion 100/10 205.00 Beximco Pharma 100/5 177.55 N Polymer 10/50 42.50 Kohinoor Chemical 100/5 250.00 Petro Synthetic Bangladesh Autocars 100/5 58.34 Bangladesh Lamps 100/5 300.00 harma Aids B. That Aluminium 100/10 80.88 100/5 257.50 rogressive Plastic 10/50 20.00 81.73 tahman Chemicals 100/10 100/10 105.00 Therapeutics The Ibnama 36.00 75.00 100/5 346.00 60.00

/ata Chemical	100/20	126
APER & PRINTE	NG (06)	
agle Box	10/50	21
Ionospool Paper	100/5	. 30
aper Converting	100/5	70.
aper Processing	100/10	17
adma Printers	10/50	50.
onali Paper	10/50	52.
ERVICE (02)	10.000	-

10/50

100/10

100/5

100/5

100/5

100/10

100/5 61.00

100/10 286.67

100/00 240.43

100/5 425.00

10/50 125.00

10/50 10.00

10/50 10.00

100/5 450.00

70.00

onali Paper	10/50
ERVICE (02) angladesh Hotel if Service	10/50
THE ST LANGUAGE	(19)

<u> </u>	177217.742075		
E	R'ELLANEOUS	(18)	
pe	x Footwear	100/20	178.44
	x Tannegy	100/5	335.00
TO.	mit	10/50	30.00
atı	a Shoe	10/100	40.00
×	imeo	10/100	20.30
Si	C	100/5	60.00
NI)	ttagong Cement	100/5	197.40
	Ball Pen	10/50	79.00
υĎ	h Speed	100/5	50.00
-	067074753201074	10/100	6.00

ita Since	10/100	400
ximco	10/100	20.
B.C	100/5	60.
ittagong Cement	100/5	197.
Q. Ball Pen	10/50	79.
gh Speed	100/5	50.
	10/100	HILLSTONE CO.
lon Tannery	100/5	10.
onno Céramte	100/5	(A. S. P. W. S. C.
	100/20	80.0
eontx Leather	100/5	100.6
var Refractories	100/5	
e Engineers	100/5	100.0
	100.10	
marsta Glass	100/5	
BENTURES (04)		

DEBENTURES (04) Beximco	1935.0	
17% 1998	1999/1	5.5
Beximco Infusion (17% 1998)	1500/2	1725.0
Beximeo Pharma	1428/1	1090.0
(17% 1998) Quasem Silk	1500/1	1200.0

117% 199 Note : FV = Face Value ML= Market Lot NTs Not Traded AL = Allotment Letter

ness of the country's export Branches Incharge Conference of the Central Insurance Co.Ltd. was held on Saturday at its

new Head Office in Dhaka. Photo shows Shah Alam Chowdhury, Chairman of the Company delivering his speech to the delegates. Tulu Kalimmullah, Director and Z A Khan, the Managing Director are seen respectively on the left and right of the Chairman.

Democrats reach compromise on Clinton's economic plan

WASHINGTON, Aug 3: Congressional Democratic leadera said of Monday they have reached a compromise on President Bill Clinton's economic plan that will cut the deficit 496 billion dollar over five years, and it will be formally announced today, reports Reuter.

We expect the announcement to be made tomorrow in detail which allows us to indicate that the largest deficit reduction package in history has been concluded, one that provides 496 billion dollar in deficit reduction," House of Representatives speaker Thomas Foley, Democrat of Washington, told a news conference. Foley and Senate ma-

jority leader George Mitchell, Democrat of Maine, predicted the bill would pass the House on Thursday and the Senate on

The bill includes a 4.3 centper-gallon gasoline tax and raises income taxes on the wealthy. For a married couple with a gross income of less than 180,000 dollar a year there will be no increase in income tax rates," Mitchell said,

Democratic leaders predicted the plan, to be formally released on Tuesday after some minor provisions are worked out, would pass the Democrat-dominated House and Senate by the end of the week. All of the tax provisions have been settled,



From left to right: Jiten Das, Sales Manager, ACI Pharmaceuticals, Iftekharul Islam, Marketing Manager, ACI Pharmaceuticals, M Anis Ud Dowla, Managing Director, ACI Limited and M Mosaddek Hossain, General Manager, ACI Pharmaceuticals.

pass the Senate later this week, said Senate Majority leader George Mitchell. But Congressional sources said the White House did not

have a majority in the Senate and some House Democrats also expressed doubts. Earlier, the bill passed the Senate, by a vote of 50-49 only

We have the votes, we will

have the votes. This bill will

after Vice-President Al Gore cast a tie-breaking ballot in his role as president of the Senate. During hours of negotiations

on Monday Democrats agreed to include 56 billion US dollar in cuts in payments from medicare, the national health-substdy plan for the elderly, to doctors and hospitals in the plan, a compromise from 50 billion US dollar in cuts in the House legislation and 58 billion US dollar in the Senate's Negotiators also decided to raise the income threshold for a new tax increase on social security pension benefits. Clinton's original plan increased to 85 per cent from 50 per cent the amount of social security benefits subject to taxation for individuals with incomes of at least 25,000 dollar and couples with incomes of at least 32,000 US

Other provisions include a 21 billion US dollar expansion of a tax break for the working poor, 3.5 billion US dollar in new spending and tax breaks to spur investment in depressed urban areas and an increase to 17,500 from 10,000 US dollar in the amount of equipment small firms can write off in one

Indian truck strike on NEW DELIII, Aug 3: Cargo

nevement in India was virtually paralysed today as a nationwide truckers strike entered its third day, reports AFP.

*Our strike remains total and complete," said a spokesman for the powerful All India Motor Transport Congress (AIMTC), which called the indefinite protest to demand the abolition of government levies.

"We will be off the roads until our demands are met, he

The spokesman said there inter-state truck movement had halted throughout India, and described as 'government propaganda" news reports that truckers had called off the strike in parts of the country.

The AIMTC said some 1.8 million trucks and light commercial vehicles were lying idle. but newspapers said they were operating within a few of India's

25 states. Shortages and panic buying were reported here and in several other places, and prices of

vegetables and other essentials were rising because of the complete stoppage of their supplies to wholesale markets.

"It is seared that green vegetables will disappear from the market if the strike continues for another thee to four days, the pro-government National Herald newspaper here said. Trilok Chand, a wholesale

chants had stocks for up to a week. "But if the strike lasts for more than four days, prices will rise by more than 20 per cent,"

dealer in pulses, said mer-

Chand said A similar truckers' strike last year, which lasted a week, led to widespread shortages and piling up tonnes of goods in both railway stations and docks, affecting both imports and exports.

AIMTC spokesman S P Singh

said nothing short of a notification ending the levies on transporters, which add some 726 million US dollar to the state coffers each year, would satisfy the union.

US proposes ban on Chinese air cargo carriers

WASHINGTON: The US Transportation Department has proposed sanctions against two Chinese air cargo carriers charged with undertaking anticompetitive practices against a US company, according to

A July 29 announcement said the department would prohibit Air China and China Eastern from providing any US China all -cargo services and would require them to file their schedule for any of their other US-China services.

Oregon based Evergreen Evergreen.

New York Beijing Shanghai flight May 10

performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

A complaint filed June 1 by

International Airlines said that threats by the two Chinese carriers to deny service to customers of Evergreen has resulted in a near total boycott of Evergreen began a weekly