417.0384

15765828811

# Purchase of foreign luxury items restricted

# China cracks down on govt spending

BEIJING, July 21: China announced Tuesday a heavy 20 per cent cut in government administrative spending and restricted purchases of imported luxury goods until year's end, the official Xinhua news agency reported, says AFP.

The decision, part of a new government package to cool the economy, was prompted by a shortage of capital triggered by government overspending in the January-June period, Finance Minister Li Zhongli said.

State revenue increased 3.5 per cent in the first half to 164.5 billion yuan (28.6 billion dollar), while expenditure surged 12.5 per cent to 161.9 billion yuan, Liu told a national finance work conference that opened Tuesday.

"The slow growth in revenue has left us struggling with a

Thai traders

blast govt

BANGKOK, July 21: Thai

business and finance circles

have criticised the Thai gov-

ernment for resolving a labour

dispute by forcing several textile

companies to rehire workers

laid off in recent months, re-

man of Thai Durable Textile Co.

whose workers blockaded the

factory for two weeks, said he would reinstate his 249 laid-off

workers but strongly disagreed

with the order, the Bangkok

action, but they got reward from

the government with the order

for us to reinstate them. This

has set a bad precedent," he

was quoted as saying "I want to

ask the government, where is

the law?" Other businessmen

said the action did not send a

good signal to foreign investors.

must modernise, and its order

doesn't resolve the issue," a

off on the grounds that they

had been replaced by improved

on Monday while employers,

employees and the government

continued negotiations on how

the necessary layoffs would take

place. But several workers found they were given no work

EC annual

inflation

steady

in June

European Community's average

annual inflation rate was steady

at 3.3 per cent in June, the EC

The EC rate compared to 3

In June 1992 the inflation

per cent for the United States

rate in the 12-nation Comm

unity stood at 4.4 per cent. The

June figure was unchanged

across the EC rose by 0.2 in

June, compared with a 0.3 per

The consumer price index

KUWAIT, July 21: Kuwait,

expected to come under pres-

sure to curb oil production at

emergency OPEC talks later this

month, said on Tuesday it had

sold all the crude oil it plans to

produce in three months from

"We are sold out from July to

PARIS. July 21: Unem-

ployment in the world's 24

wealthiest democracies may

near postwar heights this year

with 35.1 million people, or 8.5

per cent of the workforce, out of

jobs, reports AP.

September... Everything we

plan to produce is committed,

July, reports Reuter.

statistics agency Eurostat re-

ported Tuesday, reports AP.

and 0.9 per cent for Japan

from May

cent in May

BRUSSELS, July 21: The

"Sooner or later factories

The workers had been laid

They returned to the factory

'This (the blockade) is illegal

Post reported on Tuesday.

Smarn Ophas-wonse, Chair-

ports Reuter.

banker said.

machinery.

capital shortage, which threatens the progress of some of the key state projects," Liu said.

"Cutting public expenditure in the remaining months of this year is the key to supporting key state projects and holding the deficit within the budget figures," the finance minister

The ministry would halt approving purchases of cars or mobile phones by administrative organs or debt-ridden enterprises, Liu said at the meeting, which called all provincial finance leaders to Beijing.

Stricter controls would also be introduced for purchase of eight consumer goods, including air conditioners and photographic equipment.

Meanwhile, local authorities would be forced to cut expenditures on meetings by 20 per

Tea prices sharply declined

as demand for exports eased at

this week's auction sale held in

market report, price levels de-

clined by Taka two to three per

kilogram against last levels as

Local traders also operated

However, the market report

added that the prices have now

reached at levels where more

export demand is likely to be

created and hence more buying

activity is anticipated in the fu-

sale were Poland, Russia

Pakistan and the local traders.

sale as sellers were not willing

to meet the market and total

withdrawals stood at 29 per

last week's 19 per cent.

cent was withdrawn.

cent of the offerings as against

In the leaf category, a total of

20,178 packages were on offer

at the sale. Of which, the export

buyers accounted for 57 per

cent of the sale while the inter-

nal traders purchased 15 per

cent and the remaining 28 per

In the dust category, 4,103

packages were offered, of which,

the local traders brought 56 per

cent while the export buyers

sponse to questions about

Kuwait's ability to meet possible

demands prom the Organ-

isation of Petroleum Exporting

Countries at a meeting expected

in Vienna on July 28 that

members cut production to help

support prices if Iraq resumes

unemployed whose lailure to

find a job leads to an erosion of

skills and eventual withdrawal

fairly positive for the United

States. The organisation esti-

The overall picture looks

from the labour market.

Major buyers at the auction

Withdrawals were high at the

According to a unity brokers

Chittagong on Tuesday.

the export demand eased.

at much lower levels.

"Units buying imported cars and other luxury items without state permission will be seriously dealt with," Liu warned.

Administrative expenditure

jumped 27.1 per cent in the

first half, he said. The crackdown on government spending was part of a 16-point plan adopted by Beijing earlier this month to eool overheated investment and

bring down double digit infla-

The central government has already laid down tough new restrictions on the banking and real estate sectors and warned provincial leaders to fall in line

or face immediate dismissal. The China Daily said Tuesday the government is to examine all interbank loans as

fetched only 10 per cent and the

rest 34 per cent remained un-

wise market performance report

Taka 2/3 per kg below last lev-

els. Very large brokens often

remained unsold. Plainer types

eased less. A small quantity of

grainy brokens sold between

Taka 52.20 and Taka 53.20 per

lar trend as the brokens and

were easier by Taka 2/3 per kg

with selective lines realising be-

tween Taka 52.50 and Taka

54.70 and secondaries sold be-

tween Taka 40.00 and Taka

GREEN TEA: 160 packages

were on offer with prices being

Taka 3/5 below last levels. FYH

realised Taka 58.50 YH's sold

between Taka 62.40 and Taka

62.70 whilst the Hysons sold at

on offer. Lack of export interest

led most prices to slide by Taka

would be held in Chittagong on

July 27 next and the total offer-

ings is likely to consist of

19,500 packages of leaf and an-

other 4,500 packages of dust.

The next tea auction sale

DUST: 4,103 packages were

44.00 per kg.

Taka 55.00 per kg.

2/4 per kg.

Fannings followed the simi-

as prepared by unity brokers:

Following is the category-

CTC: All brokens eased by

Tea prices fall sharply

By Staff Correspondent

part of a major campaign to clamp down on illegal real estate projects and other financial irregularities, including stock and property speculation or manipulating foreign exchange.

Th State Auditing Administration (SAA) will also audit all bond-issuing activities and construction projects from this month, the report said.

An SAA spokesman blamed the diversion of funds by stateowned banks and officials for such activities on China's present financial crisis and its overheated property market.

China's economy grew a

record 13.9 per cent in the first half of this year and inflation in major cities was running at more than 17 per cent, figures released Monday showed.

Liu said the government was

Indian railway

realises \$ 2.5m

as fines

Indian railways netted some 2.5

million US dollar in fines from

770,368 people travelling with-

out tickets or with invalid tick-

ets in April and May, officials

sponding two months last year,

a railway spokesman said here.

Of them, 9.518 were sent to jail.

travel everyday by train in

\$12m Tokyo grant

for Cambodian

road repair

Japanese government agreed

Tuesday to spend 12 million

dollar on repairing a road com-

pleting the link between the

Cambodian capital and the

Northestern provinces, reports

The project, involves recon-

struction of national route 6A

which stretches 47 kilometers

(29 miles) from the capital to

northwestern Kompong Cham

Work is due to commence in

province.

PHNOM PENH, July 21: The

Some 11 million people

The number was an increase of 21.9 per cent over the corre-

said Today, reports AFP.

NEW DELHI, July 21: The

still planning to hold the budget deficit within the targeted 20.5 billion yuan, but acknowledged that the state faced a "difficult situation owing to some contradictions and problems that have cropped up in economic

China registered a budget deficit of 23.66 billion yuan last year, exceeding the state's target by 14 per cent. The deficit marked a 17 per cent increase over 1991.

performance."

China has registered a budget surplus only once, in 1985, since senior leader Deng Xiaping launched his economic reforms 14 years ago. The country's current problems were the results of Deng's call for accelerated growth last year, which was sparked out-if-control spending.

# German car output falls by 25 pc

FRANKFURT, July 21: German car output fell by 25 per cent in June from the figure in June last year to 343,900 vehicles, the VDA car trade fedcrations said on Tuesday, reports AFP.

In the first half of 1993 car output was down by 25 per cent from the figure for the first half of 1992 to 2.96 million vehicles.

Output of private cars was down by 24 per cent to 1.974 million units and of commercial vehicles by 35 per cent to 122,000 units.

Exports of all vehicles in June were down by 19 per cent to 191,300 vehicles. In the first six months of the year exports fell by 21 per cent to 1.115 million units.

The amount of orders placed for cars appeared to show that

# said Shipping Intelligence

# CHITTAGONG PORT

Bert	Berth position and performance of vessels as on 21.7.1993							
Berth No	Name of Vessels	Cargo	L Port	Local agent	Date of arrival	Lea- ving		
J/1	Fair Spirit	GI	Sing	Prog	20/7	29/7		
J/3	Neptune Iris	Pulses	Sing	Msa	11/7	21/7		
J/4	Tiger Hope	GI	K Stang	Prag	20/7	25/7		
J/5	Mukachevo	Cement	Sing	- Ustc	19/7	24/7		
J/6	Al Salma	Repair		Asil	R/A	25/7		
J/7	Pearl One	Urea	Rang	Cross	6/7	21/7		
J/9	Banglar Sampad	Repair		Bac	R/A	25/7		
J/11	Sam Hae	Urca	Hong	AND THE PROPERTY OF THE PARTY O	27/6	26/7		
J/12	Benglar Maya	GI/GL	Male	Bac	12/7	25/7		
MPB/1	Fong Shin	Cont	Stng	Bdship	19/7	22/7		
MPB/2	Eponyma	Cont	Strig	Cts	17/7	21/7		
GSJ	Banglar Kiron	Repair	30000	Bsc	R/A	30/7		
TSP	Orsha (PC stop by the court)	IDLE	Stng	Ustc	6/5	25/7		
RM/4	Efstratios-G	IDLE	Ant	BSL	20/5	23/7		
RM/6		KO/JP-1	Sing	MSPL	19/7	21/7		
DOJ	Banglar Jyoti	IDLE		BSC	R/A	23/7		
DD	Banglar Kallol	Repair	39	BSC	R/A	7/8		
DDJ/1	Barge Labroy-90	GI	Sing	ILA	31/1	7,48		
DDJ/2	Banglar Asha(Ebb)	Repair		BSC	R/A	30/7		
CUFJ:	Ronjay Choomie	Urea	Stng	Seacom	2/6	27/7		

### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local agent	Cargo	Loading Port
Sound Royal	21.7.93	Cal	BBA	GI	
Margilan	21.7.93	Lanch	Otl	cement	£
Rafah	25.7.93	Niko	Dynamic	M Seeds	*
Vishva Nandini	22.7.93	Tuti	Umal	Salt	
Meng Lee	23.7.93	Sing	AML	Cont	Sing
Optima	24.7.93		RSL		Sing
Banglar Moni	23.7.93		BSC	Cont	Sing
Vishva Parimal	24.7.93		SSL	GI/GL	UK Cont
Pecan	24.7.93	7 (3.75) Reference (3.75)	OWSL	GL	D E Salam
Boris Lavrenyov	30.7.93	C 10 27 22 40 75 40 40 60	USTC	GI	ACCOUNTS AND THE PROPERTY OF
	3718003003003	1	17.57XXX	(Soda Ash)	
Ngs Ranger Andrian	25.7.93	Stng	Bdahtp	Cont	Sing
Goncharov	26.7.93	200	CT	Cont	Sing
Kota Buana	27.7.93	1370	RSL	Cont	Sing
Robert-e-Lee	28.7.93		Karna	THE DESCRIP	S New York
Fong Yun	29.7.93	Sing	Bdshtp	Cont	Sting
Banglar Robi	29.7.93	Sing	BSC	Cont	Sing
Meng Kiat	30.7.93		AML	Cont	Sing
l Yamburenk	30.7.93		СТ	Cont	Sing
Lanka Mahapola	30.7.93	Mong	Baridhi	Cont	Col
Sea Nymph	30.7.93		USTC	Cement	
Dancing Sister	30.7.93	Kand	Owal	Sugar in	156

# TANKER DUE:

25.7.93

Sandgate

Sing MSPL

HSD

VESSELS AT KUTUBDIA						
Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival		
	VESSELS	READY	Andrew Control of the State of			
Ready on						
Ingenuity (Cont)	Cont	COL	BTSA	20/7		

MKE WEHR (Cont) NGS Express (Cont) Agra	21/7	Cont Cont Urea	Sing	ULA Bdship BSL	20/7 19/7 R/A (16/7)
Service and the service of the servi	ESSE	ELS NO	r Real	ΟY	

### Chipsam VESSELS AWAPTING INSTRUCTION

Tony Best	Cement	Mong	AEKA	27/6
Marine Three	Table Control of the		BML	R/A(5/7)
Trans Asia	32	194	Cross	R/A(7/7)
Banglar Shourabh	60 SSASS	*	BSC	R/A(14/7)
Vishva Mamta			UMAL	R/A(20/7)

# VESSELS NOT ENTERING

Scraping	Mong	NFT	9/4
Scraping	Ding	ARL	5/6
Sall	2000	Seacom	R/A(30/6)
Scraping	Slova	LTL	9/7
	Khar	ARL	15/7
Scraping	Mong	LTL	17/7
	Scraping Scraping Scraping Scraping Scraping	Scraping Ding Scraping Slova Scraping Khar	Scraping Ding ARL Scraping Slova LTL Scraping Khar ARL

# MOVEMENT OF VESSELS FOR 22.7.1993

Outgoing	Incoming	Shifting
		J/9 NGS express
MPB-1 Fong Shin	J/9 Sound Royal	(Cont to MPB-1)
	GSJ Margilan	GSJ B Kiron to CCJ
	J/3 Vishva Nandini	RM-4 Efstration-G To J/8
		RM-3 Dollores to RM-4

The above were the Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet

- Current Control of the Control of		(Figures in Ta	ka)
Currency	Selling B. C.	т. т. (С)	Buying OD Transfers
US Dollar	39.8826	39.6587	39.4059
UK Pound Sterling	60.2204	59.9057	59.5449
D.M	23.4603	23.3217	23.1731
F.E	6.8674	6.8265	6.7830
S Rival	10.6351	10.5745	10.5071
D. Guilders	20.8536	20.7257	20.5936
S. Kroner	5.0198	4.9853	4.9535
Singapore Dollar	24 64 17	24.4882	24.3321
UAE Dirham	10.8592	10.7971	10.7282
Kuwait Dinar	132.3245	131.4072	130.5696
Indian Rupee (AMU)	1.2706	1.2649	1.2586
Pak Rupes (AMU)	1,4124	1.4060	1.3990

## the lowest point of the market had been reached, the VDA

Berth No	Name of Vessels	Cargo	L Port	Local agent	Date of arrival	Lea- ving
J/1	Fair Spirit	GI	Sing	Prog	20/7	29/7
J/3	Neptune Iris	Pulses	Sing	Msa	11/7	21/7
J/4	Tiger Hope	GI	K Siang	Prag	20/7	25/7
J/5	Mukachevo	Cement	Sing	- Ustc	19/7	24/7
J/6	Al Salma	Repair		Asil	R/A	25/7
J/7	Pearl One	Urea	Rang	Cross	6/7	21/7
J/9	Banglar Sampad	Repair	133-154	Bsc	R/A	25/7
J/11	Sam Hac	Urca	Hong	40 March 1, 100 Ma	27/6	26/7
J/12	Benglar Maya	GI/GL	Male	Bac	12/7	25/7
MPB/1	Fong Shin	Cont	Sing	Bdship	19/7	22/7
MPB/2	Eponyma	Cont	Stng	Cts	17/7	21/7
GSJ	Banglar Kiron	Repair	342350	Bsc	R/A	30/7
TSP	Orsha (PC stop by the court)	IDLE	Stng	Ustc	6/5	25/7
RM/4	Efstratios-G	IDLE	Ant	BSL	20/5	23/7
RM/6		KO/JP-1	Sing	MSPL	19/7	21/7
DOJ	Banglar Jyoti	IDLE		BSC	R/A	23/7
DD	Banglar Kallol	Repair	38	BSC	R/A	7/8
DDJ/1	Barge Labroy-90	GI	Sing	ILA	31/1	7,48
DDJ/2	Banglar Asha(Ebb)	Repair		BSC	R/A	30/7
CUFJ:	Ronjay Choomie	Urea	Stng	Seacom	2/6	27/7

Name of Vessels	Date of Arrival	Last Port call	Local agent	Cargo	Loading Port
Sound Royal	21.7.93	Cal	BBA	GI	
Margilan	21.7.93	Lanch	Otl	cement	£
Rafah	25.7.93	Niko	Dynamic	M Seeds	*
Vishva Nandini	22.7.93	Tuti	Umal	Salt	8
Meng Lee	23.7.93	Sing	AML	Cont	Sing
Optima	24.7.93		RSL	Cont	Sing
Banglar Moni	23.7.93	STORETS STORE	BSC	Cont	Sing
Vishva Parimal	24.7.93		SSL	GI/GL	UK Cont
Pecan	24.7.93	(	OWSL	GL	D E Salam
Boris Lavrenyov	30.7.93	D 27/24/27/23	USTC	GI	NORSO DESERVE AND STREET
MEK 7005	2000 CONTRACTOR	. GE000		(Soda Ash)	
Ngs Ranger Andrian	25.7.93	Stng	Bdahtp	Cont	Sing
Goncharov	26.7.93	9 <del>10</del>	СТ	Cont	Sing
Kota Buana	27.7.93	535	RSL	Cont	Stng
Robert-e-Lee	28.7.93		Karna	THE DESCRIP	S New York
Fong Yun	29.7.93	Sing	Bdshtp	Cont	Sting
Banglar Robi	29.7.93	Sing	BSC	Cont	Strig
Meng Kiat	30.7.93	A	AML	Cont	Sing
I Yamburenk	30.7.93		СТ	Cont	Sing
Lanka Mahapola	30.7.93	Mong	Baridhi	Cont	Col
Sea Nymph	30.7.93		USTC	Cement	= 12
Dancing Sister	30.7.93	Kand	Owsi	Sugar in Bags	3 <b>%</b>

VESSELS AT KUTUBDIA						
Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival		
V	ESSELS	READY				
Ready on	Šans-maras					
Ingenuity (Cont) IMKE WEHR (Cont)	Cont Cont	COL Sing	BTSA	20/7 20/7		

### USTC 14/4 23/7 Cement Titiz

ny Best	Cement	Mong	AEKA	27/6	
arine Three	Casaranananananananananananananananananan	4 10 10 10 10 10 10 10 10 10 10 10 10 10	BML	R/A(5/7)	
ans Asia	328	14	Cross	R/A(7/7)	
unglar Shourabh	60 5945	*	BSC	R/A(14/7)	
	733=3	503	LIMAL	R/M90/71	

Outgoing	Incoming	Shifting
MPB-1 Fong Shin	J/9 Sound Royal	J/9 NGS express (Cont to MPB-1
	GSJ Margilan J/3 Vishva Nandini	GSJ B Kiron to CC. RM-4 Efstratios-G To J/6 RM-3 Dollares to RM-4

of CPA supplied by HRC Group. Dhaka.

# Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on July 21

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

# of 8.949 per cent.

Dhaka Stock Prices

At the close of trading on July 21, 1993

Mixed trend

Trading on the floor of Dhaka Stock Exchange (DSE) showed

A total of 45 stocks were traded against Tuesday's 34. Of

Turnover in volume term increased from 9085 issues to

these, 16 gained, 10 lost while 19 others traded at previous

12115.75 showing a rise of 33.359 per cent while turnover in

value fell to Taka 986545.25 from Taka 1088509.90, a little fall

a mixed trend on Wednesday.

DSE Share Price Index

Market Capitalisation (Tk)

HONGER : PRINCES IN THE PRINCES IN THE PRINCES OF THE PRINCES IN THE PRINCES IN THE PRINCES IN THE PRINCES IN	declined slightly. It decreased
17.0384 from 417.5885, a loss	or 0.550 point.
DAVIC TRADING	ATT A CLANICE

# DAYS IKADING AT A GLANCE

Company's Name	Previous Price Tk	Closing Price Tk	Change (absolute) Tk	5 (1) 1 (1) (1) (1) (1) (1) (1) (1) (1) (	Number of shares sold
Gains (16)					
Shares:					
Dulamia Cotton	75.00	76.36	1.36	1.81	210
Monno Jutex	300.00	305.00	5.00	1.664	05
Rahim Textile	97.00	97.25	.25	0.257	10
3rd ICB M Fund	151.00	152.83	1.83	1.211	30
Bata Shoe	36.79	* 37.19	0.40	1.087	
Howlader PVC	106.13	107.00	1.13	1.064	930
5th ICB M Fund	94.00	94.88	0.88	0.936	280
Kohtnoor Chemical		64.00	0.50	0.787	35
4th ICB M Fund	152.00	153.00	1.00	0.657	20
IDLC	218.00	219.30	1.30	0.596	180
Beximco Infusion	226.00	227.00	1.00	0.442	40
Apex Tannery	334.00	335.00	1.00	0.299	15
Quasem Drycells	9.40	9.50	0.10	1.063	1000
Aftab Automobiles Debentures	175.99	176.00	0.01	0.005	140
Beximeo	1915.00	1920.00	5.00	0.261	
Beximeo Infusion	1717.14	1720.00	2.86	0.166	A TONING TONING
Loses (10)					
Shares: Shine Pukur Jute	135.00	115.00	20.00	14.814	77
SHIRE FURGIT OUTC	130.00	99.00	1.00	1 100	100

### 206.00 205.98 BGIC

Traded at previous rates (19)

Karim Pipe

Ambee Pharma

Wata Chemical

Tallu Spinning

Apex Footwear

Eastern Cables

Company

**BANKS (12)** 

A.B. Bank City Bank

IDLC Ltd

LF.I.C

RM/5

Al Baraka Bank

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (08)

1st ICB M. Fund

3rd ICB M. Fund

4th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINEERING (19)

Bangladesh Autocars 100/5 60.31

Aftab Automobiles

Bangladesh Lamps

B. That Aluminium

Bergal Carbide

Eastern Cables

Howlader PVC

Bengal Steel

Karim Pipe

Metalex Corp.

Monno Jutex

National Tubes

Quasem Drycells

FOOD & ALLIED (23)

Renwick Jagneswar 100/5

Panther Steel

A.B Biscutt

Apex Food

Aroma Tea

Alpha Tobacco

Aman Sea Food

B.D. Plantation

Ctg. Vegetable

Frogleg Export Gemini Sea Food

Modern Industries

**FUEL & POWER (00)** 

Eastern Lubricant

National Oxygen

Padma Otl Co.

JUIE (12)

Ahad Jute

Delta Jute

Anowara Jute

Hill Plantation

Rabeya Flour

Rupan Oil

**Tulip Datry** 

BD Oxygen

E.L. Camellia

Bengal Food

B.L.T.C.

N.T.C

Monno Stafflers

Atlas Bangladesh

ICB Unit Cert.

Sales Price

Re-purchase

Green Delta

Peoples'

United

BGIC

U.C.B.L.

National Bank

Peoples Insurance

Bengal Food

Shares: National Bank (20), UCBL (30), 6th ICB M Fund (285), Renwick Jaineswar(20), Amam Sea Food (5), Dhaka Vegetables (170), Rupan Otl (500), Zeal Bangla Sugar (300), B Oxygen (282), Desh Garments (40), Eagle Star Textile (1400). Modern Dyeing (10), Padma Textile (340), Saiham Textile (50), Beximco Pharma (197), Ibnsina (20), Eagle Box (50), Beximco (1800), Savar Refractories (20).

83.00

12.50

130.00

94.50

117.00

175.00

300.00

77.00

84.00

12.70

131.00

95.00

117.28

175.33

330.00

77.02

FV/ML Clos

1000/1 900 100/5 200

100/5 330

100/20 110

100/20 219

100/5 180

1000/11550

100/5 100

100/5 100

100/10 68

100/5 8

100/5 96

100/5 100

100/5 370

100/5 177

100/5 152

100/10 153

100/10 94

100/10 60

100/10 205.98

100/10 211.80

100/10 300.00

100/10 213.00

100/5 176.00

10/50 42.50

100/10 88.00

10/50

100/5

100/10

10/50

100/5 251.00

100/5 77.00

100/10 107.00

100/5 36.00

100/5 165.00

100/5 305.00

100/5 900.00

100/5 200.00

10/50 45.00

100/5 15.00

100/5 650.00

100/5 60.00

100/5 120.00

100/5 500.00

100/5 117.00

100/5 800.00

10/50 74.00

100/5 75.00

100/51040.00

14.00

70.00

NT

NT

8.50

100/10

10/50

100/10

100/10

10/50

10/50

10/50 43.00

(Taka)

1.00

0.20

1.00

0.50

0.28

0.33

30.00

0.02

0.02

1.190

1.574

0.763

0.526

0.238

0.188

9.090

0.025

0.009

# DSE SHARES AND DEBENTURES

Northern Jute	10/50	N
Shamser Jute	100/5	100.0
Spcialised Jute	10/50	N
Shine Pukur Jute	100/5	115.0
Sonalt Aansh	100/5	115.0
TEXTILE (20)		
Alhaj Textile	10/50	N
Arbee Textile	100/10	112.0
Ashraf Textile	10/50	29.3
Chand Textile	10/50	N
Chand Spining	10/50	N
Desh Garments	100/10	50.0
Dulamia Cotton	100/10	76.3
Eagle Star Textile	10/50	14.5
GMG Ind. Corp.	10/50	10.0
Modern Dying	100/5	34.0
Padma Textile	100/20	165.0
Quasem Silk	10/100	2.7
Quasem Textile	10/50	3.5
Rahim Textile	100/5	97.2
Saiham Textiles	100/10	82.0
S.T.M. (ORD)	100/5	20.0
Stylecraft	100/5	
Swan Textile	100/5	13.0
T-II. Continue	100/10	94.5
Tallu Spinning	100/10	165.0

BUT IN THE PROPERTY OF THE STATE OF THE PARTY OF THE PART

### 100/5 61.00 Sangla Process 100/10 286.67 100/00 227.00 100/5 425.00 Beximco Pharma N Polymer

10/50 125.00 10/50 10.00 100/5 64.00 Kohinoor Chemical 100/5 450.00 Pharma Aids 100/5 50 00 rogressive Plastic tahman Chemicals 100/10 101.00 100/20 130.00 Wata Chemical

10/50 12.50

19.42

0/100 37.19

## PAPER & PRINTING (06) 100/5 30.00 Paper Converting 100/10

10/50 50.00 adma Printers 10/50 52.00 SERVICE (02)

Bangladesh Hotel Bd. Service	10
discellaneous	(18)

1/50 12.00 00/20 175.00 100/5 335.00

Apex Footwear
Apex Tannery
Aramit
Bata Shoe
Bextmeo 1
BSC
Chittagong Cement
G. Q. Ball Pen
High Speed
Many and at 1 and 1

0/100 20.00 10/100 100/5 11.00 100/20 80.00 100/5 100.00 Pheonix Leather 100/5 79.00 100/5 100.00 100.10 100.00 100/5 252.00

Beximco	1920
17% 1998 1999/1 Sextmeo Infusion 1506/2	1720
17% 1998)	2.784
Beximeo Pharma 1428/1	1082
17% 1998)	
Quasem Silk 1500/1	1200

Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

# [17% 1994]

### 10/50 Gawsia Jute 45.00 100/5 Islam Jute Jute Spinner 100/5 105.00 Note: AMU-Asian Monetary Union. Mutual Jute

### economic revival may not ployment released Tuesday by The long time unemployed 1992 to seven per cent this year greatly thin the ranks of the the Paris-based Organisation also fall victim to outmoded and 6.5 per cent in 1994. long-term unemployed. for Economic Cooperation and skills, lack of new training and Long-term unemployment -Development projected an even But in Europe, where longterm unemployment has proven defined as exceeding six months eventual discouragement that bleaker 1994, when the jobless more stubborn and many leads them to stop looking for accounts for nearly half the rate could reach 35.7 million, or jobless rate in Europe. It has

mates that unemployment will The annual report on emdecline, from 7.4 per cent in

economies remain mired in re-8.6 per cent. cession, the jobless rate will That would nearly equal a rise, up from 9.9 per cent in postwar record of 8.75 per cent. 1992 to 11.4 per cent this year Though global recession took and 11.9 per cent in 1994. some blame, the OECD at-

Japan's relatively low unemtributed part of the outlook to discouragement by long-term ployment rate shows a steady

of exports. Although Shamma said he could not comment on Kuwait's policies on OPEC or on oil pro-September duction, he said that as far as

near record heights

Kuwait plans to enhance production

of oil to 1.9 m barrels per day

People here at KPC market

further to 2.0 million BPD some time in August and to 2.16 million some time during

Kutlu Ozguvenc (extreme left), Ambassador of Turkey in Bangladesh held a discussion meeting

with ATM Waziullha, President, the Dhaka Chamber of Commerce and Industry (DCCI)

yesterday at the DCCI office. They discused various issues relating to promotion of bilateral

trade, investment possibilities and economic cooperation between Dhaka and Ankara.

Kuwait plans to raise output

Kuwait plans gradually to

increase production to 1.9 mil

complaining that its rightful lion barrels per day (BPD) at quota should be 2.16 militon some time during July after re-Kuwait argues it is a special

case because it is still repairing its oil fields from damage inflicted during lrag's sevenmonth occupation and the 1991 Gulf war that ended ft.

creases last month after opting

out of the OPEC quota system,

OPEC members are to meet on July 28 to discuss how to respond to plans for a limited sale of Iragi oil worth 1.6 billion dollar being discussed by Iraq

in taking on full-time staff with

rights to expensive benefits, the

The report noted that in-

creasing numbers of workers

find only part-time jobs, even

though 60-80 per cent of them

say they would prefer full-time

The report recommended

that governments help the long-

term unemployed keep in con-

tact with the job market, ease

employers' hiring and firing

ing have done their work. Shamma said of their success in selling the extra oil available Kuwait announced the in-

climb, from 2.2 per cent in 1992

to 2.5 per cent this year and 2.6

per cent in 1994, the report

though some countries may

emerge from the global reces-

sion by the end of next year,

risen sharply in many countries

since the current recession bit

The rates are due in part to

generous unemployment bene-

fits and wariness by employers

in 1991.

The report indicated that

jecting and OPEC quota of 1.6 million BPD that had applied till

and the United Nations.

report said.

### Hussein al-Shamma, Executive the marketing aspect was con-Assistant Managing Director, cerned oil due to come out of Marketing and Sales, of Kuwait the ground from July to Petroleum Corp (KPC), told September has already been He made the comment in re-Unemployment in richest states may