

Russia pledges \$380m to Cuba

MOSCOW, July 19: Russia is to lend Cuba 380 million dollars to complete projects which were begun when the Soviet Union was in existence...

Cuba suspended work on this in September when it rejected financial conditions demanded by Russia. Cuba had hoped to raise finance from foreign investors...

Gas reserves discovered in Taiwan

TAIPEI, July 19: Taiwan's state-run Chinese Petroleum Company (CPC) has discovered rich underwater natural gas reserves off the coast of Keelung...

However, the official added that the new reserve would be more expensive to exploit because it was 100 metres deeper and farther from shore.

Rolls-Royce goes fast for rising sales

LONDON, July 19: Production of Rolls-Royce and Bentley cars has been stepped up by a quarter in the face of rising demand, particularly from Russia, China and Hungary...

A Rolls-Royce dealership has also been opened in Budapest, capital of Hungary.

Foreign exchange reserves down to \$400m

Pak economy in shambles: Qureshi

KARACHI, July 19: Pakistan's new caretaker government inducted ahead of mid-term polls in October faces the hard task of saving the country from bankruptcy and reviving an economy in shambles...

struggle between the two chief executives. Ishaq Khan and Sharif resigned Sunday after being persuaded to do so by Army Chief General Abdul Waheed. Qureshi, who holds a Doctorate in Economics from Indiana University in the United States...

domestic petroleum prices to discourage extravagant consumption and to reduce the budget deficit. Since the Gulf War, remittances sent by expatriate Pakistani workers — a major source of foreign exchange for the country — have fallen from about two billion dollars to 1.5 billion dollars over the past fiscal year...



Arab Bangladesh Bank Limited (ABBL) Officers' Wives Association celebrated its first anniversary through a colourful cultural function recently at the Conference Hall of BCIC Bhaban, Dhaka. It was participated by family members and their children.

Delhi to export more software

NEW DELHI, July 19: India's software export will reach 30 billion rupees (962 million US dollar) in the next three years, reports Xinhua. Union Minister of State for Science and Technology Rangarajan Kumaramangalam said here on Sunday...

Yemen looks to Gulf states for economic recovery

ABU DHABI, July 19: Yemen is seeking a way out of its economic problems by mending fences with its wealthy Gulf Arab neighbours that were its main source of income before the Iraqi invasion of Kuwait...

particular time when it is engaged in economic reforms, which need financing and investment, a Gulf-based Arab diplomat said. The merger of the two Yemens remains in danger without economic recovery...

Indian brokers demand overhaul of battered primary market

BOMBAY, July 19: Indian brokers and underwriters are demanding an overhaul of the battered primary market to make it more friendly to investors fearful of being taken for a ride...

price, should be for one year instead of six months. Damani added. In recent months, the Bombay bourse has been saddled with a new crisis as underwriters fail to meet their commitments following the failure of many new public issues...

Japan's jobless rate closer to 7 pc of US, Germany

TOKYO, July 19: The real rate of unemployment in Japan is not the official 2.5 per cent but closer to the seven per cent of the United States and Germany, a research institute attached to a Japanese insurance company said yesterday...

The difference is the so-called in-house unemployment, which amounted to about 2.46 million in the January-to-March quarter, said Tsugunori Hara, an economist at the institute. Adding the two totals together would give a rate of 6.03 per cent for the first quarter of 1993, the report said.

Rouble up against dollar

MOSCOW, July 19: The rouble inched up in value Monday against the dollar, closing at 1,017 on the Moscow Interbank Currency Exchange...

Dollar slips against yen

TOKYO, July 19: The US dollar slipped against the Japanese yen Monday, while prices on the Tokyo Stock Exchange edged down as historic election results failed to cheer the market...

Rice harvest bitter in Hanoi

HANOI, July 19: In the rice kingdoms of the flooded deltas of the Red river and the Mekong, the harvests this year are bitter, reports AFP.

With prices down and no market for their surpluses, Vietnamese peasants — victims of their own sources — don't know what to do with their rice. Since the beginning of farm decollectivisation in 1989, successive record-breaking harvests have made Vietnam the world's third largest rice exporter in the world — 1.9 million tonnes in 1992.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার নির্বাহী প্রকৌশলীর কার্যালয়, গণপূর্ত অধিদপ্তর বিভাগ, রংপুর। পি ডব্লিউ ডি দরপত্র বিজ্ঞপ্তি। নিম্নলিখিত কাজের জন্য সীলমোহরযুক্ত দরপত্র বাংলাদেশ ফর্ম নং ২১১১ এর মাধ্যমে যোগাযোগকারী পি ডব্লিউ ডি ভিলিফোর্ড ও অনুরোধিত পরামর্শদাতা ও পানি সরবরাহ ঠিকাদার/ফার্মগণের নিকট হতে নিম্নবর্ণিত কাজের জন্য দরপত্র আহ্বান করা যাইতেছে।

Expanding Chinese economy changing ASEAN's attitude

KUALA LUMPUR, July 19: The lure of China's rapidly expanding economy is forcing a change in attitude in non-communist South East Asia where until a few years ago relations with Beijing had been closely restricted, writes IPS. Malaysia, which for years had viewed China with suspicion because of the latter's long history of supporting the banned Communist Party of Malaya (CPM), is vigorously exporting its business to take full advantage of China's economic dynamism.

China has 1.17 billion people, 800 towns and cities with more than 300,000 people, of which 200 have bigger populations than Singapore, he noted. Leading the race for China's business are thousands of cash-rich ethnic Chinese businessmen living in member-countries of the Association of South East Asian Nations (ASEAN), following earlier waves of overseas Chinese investment from Hong Kong and Taiwan.

economic 'China syndrome'. At a recent seminar of ASEAN chief executives and entrepreneurs in Singapore, the growing threat of China to the region's share of world trade and investment dominated the discussions. If foreign investments stop coming to ASEAN and go to China, the biggest losers will be Indonesia, a senior Singapore official was quoted as saying during the seminar.