

# W Rahman Jute Mills resumes production after 5 years

From Staff Correspondent

SREERAMDI (Chandpur), July 8: Production resumed at the W Rahman Jute Mills here yesterday after a closure of more than five years.

Labour and Manpower Minister Abdul Mannan Bhuiyan reopened the mills, which was laid off due to financial crisis in May, 1988.

During the formal reopening, Managing Director Latifur Rahman and other private shareholders of the mills were present.

The Minister went round the mills to see for himself the operations of some of its 500 looms.

Later he addressed a rally, organised in the mills premises, marking the reopening.

Addressing the rally, the Labour Minister said export earnings from the jute sector could get a boost by the reopening of the jute mills and setting up of new ones.

Mannan Bhuiyan underlined the need for improving the tripartite relationship between the government, employers and workers for the sake of smooth production in all sectors. Even labour interests could be better protected by maintaining this relationship, he said.

"Democracy cannot be institutionalised without bringing about economic emancipation of the people," he said.

This government helped to reopen a significant number of industrial units, including 13 jute mills, that were closed down during the past government, he mentioned.

The Minister blamed the previous government for ruining the country's jute export earning jute sector by adopting wrong policies that resulted in huge losses and sought cooperation of all concerned to salvage the jute industry.

He thanked the private shareholders, who own 51 per cent of the enterprise, for their initiatives to reopen the mills. The rest 49 per cent is owned by the government.

Chaired by local Member of Parliament Professor Abdullah, the rally was also addressed by former State Minister for Establishment Nurul Huda, W Rahman Jute Mills Managing Director Latifur Rahman, Director Farida Hassan, MP, SKOP leaders Nazrul Islam Khan and Abdullah Sarkar, Industrialist Sultan Ahmed,

local BNP leaders Sadaruddin Ahmed, Abdul Hamid Master, labour leaders Makbul Hossain, Latif Molla, Abul Khaer and others.

Nurul Huda in his speech said only a combined effort of the government, employers and workers could ensure that the country's mills and factories would continue their production properly. No single party could run it alone, he added.

Latifur Rahman, also the President of the Metropolitan Chamber of Commerce and

industry (MCCI), appreciated the role of the government and the trade unions in resuming production at the W Rahman Jute Mills which, he said, could be an example of rehabilitating a sick industry through concerted efforts.

Rahman told the audience that the backprocess machinery would be repaired and all the looms would be pressed into operation gradually to help the mills resume full production.

Nazrul Islam Khan called upon the workers to cooperate

the authorities in running the mills.

Abdullah Sarkar demanded that the employers should pay the dues of all former workers and give them priority while making new recruitment.

Farida Hassan congratulated Prime Minister Begum Khaleda Zia, Whip Ashraf Hossain and Managing Director Latifur Rahman for their efforts to reopen the W Rahman Jute Mills.

Prof Abdullah also expressed his satisfaction at the reopening of the mills.



In the picture (top) Labour and Manpower Minister Abdul Mannan Bhuiyan is seen reopening the W.Rahman Mills in Chandpur on Wednesday. Also in the picture are: Ex-Minister of State for Establishment Nurul Huda, MCCI President and MD of the mills Latifur Rahman and Prof. Abdullah MP. The picture (above) shows the minister going round different sections of the mills to see its operations. — Star photo

# C'wealth may lift ban on South Africa soon

OTTAWA, July 8: Commonwealth nations could lift economic sanctions against South Africa as early as July 19 if there is agreement on the composition of a transitional government, Canadian officials said on Wednesday, reports Reuter.

The 26 parties negotiating and end to White minority rule meet on that day to discuss the structure and membership of a transitional government.

Last week they agreed to set April 27, 1994 as the date for the first non-racial elections to end 350 years of white domination and the apartheid system.

The July 19 meeting could be in a position to agree on a multi-racial transitional executive council," said external affairs spokesman Rodney Moore.

"That coupled with agreement on the date for elections, is enough to immediately drop trade and investment sanctions," he said.

Canada chairs the Commonwealth foreign ministers committee which will decide when to lift the sanctions that have barred investment and the import of South African fruit and wine, coal, steel, uranium and krugerrand coins.

## Shipping Intelligence

### CHITTAGONG PORT

Berth position and performance of vessels as on 8-7-93

Berth No.	Name of Vessels	Cargo	L. Port	Local Agent	Date of Arrival	Leaving
J/1	Apple Blossom	Caracasses	Jedd	LTL	2/7	9/7
J/2	Banglar Kiron	Repair	-	BSC	R/A	12/7
J/3	Sam Hae	GI	Hong	coast	27/6	22/7
J/4	Banglar Sampad	Repair	-	BSC	R/A	12/7
J/5	Agra	Cement	Long	PSAL	12/6	12/7
J/6	Ronjay Choomic	Cement	Long	USTC	2/6	15/7
J/7	Pearl one	Urea	Rang	Cross	6/7	12/7
J/8	Elstratos-G	Idle	Ant	BSL	20/5	11/7
J/9	Mary-M	M. Seeds	Pena	USTC	30/6	12/7
J/11	Portatissa	Urea	-	Umal	R/A	11/7
MPB/1	NGS Express	Cont	Sing	BDSHIP	5/7	8/7
MPB/2	Eagle Breeze	Cont	Sing	Ula	7/7	10/7
CCJ	Vishva Mamta	C. Clink	Visa	Umal	5/7	16/7
GSJ	Nordic Guerita	Wheat (G)	Sing	Lams	30/6	8/7
TSP	Orsha	Idle	Sing	USTC	6/5	11/7
RM/4	Akademic Semanov	CDSO	RIO	Royal	5/7	11/7
DDJ	Nezabudka	Cement	Sing	USTC	2/7	8/7
DDJ	Banglar Jyoti	C.Oil	-	BSC	R/A	9/7
DDJ	Banglar Shobha	Repair	Mong	BSC	23/6	11/7
DDJ/1	Barge Labroy-90	GI	Sing	ila	31/1	7/8
DDJ/2	Banglar Asha	Repair	-	BSC	R/A	15/7

### VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of Arrival	Last port	Local Agent	Cargo	Loading
Sam Houston	9.7.93	Karna	MTA	GI	SA. Port
Mandalay	9.7.93	Yang	SSL	-	-
Samudra Samrat	9.7.93	Mong	SSL	-	-
NGS Ranger	10.7.93	Sing	BDSHIP	Cont	Sing
Rafah	9.7.93	Niko	Dynamic	M. Seeds	-
Banglar Moni	9.7.93	Sing	BSC	Cont	Sing
Cherry Blossom	9.7.93	Sing	LTL	GI	-
Banglar Maya	10.7.93	Mak	BSC	GI	-
Optima	11.7.93	Sing	BSL	Cont	Sing
Mukachevo	10.7.93	-	USTC	Cement	-
Kabirdas	10.7.93	Mad	SSL	E/L	Dundee, Harb
Vishva Shobha	11.7.93	Bomb	SSL	GI/GL	Assab
Meng Kiat	11.7.93	Sing	AML	Cont	Cal.
Andrian Goncharov	11.7.93	Sing	CT	Cont	Sing
Vishva Parimal	12.7.93	Mad	SSL	GI	-
Parktis Ocean	12.7.93	-	BSL	GI	-
Kota Buana	12.7.93	-	CTIS	Cont	Sing
Boris Lavrenyov	12.7.93	-	USTC	GI	-
Lanka Mahopala	15.7.93	Mong	RSL	Cont	Col
Banglar Robi	15.7.93	Sing	BSC	Cont	Sing
Sound Royal	16.7.93	-	BBA	GI	-
Petr starostin	17.7.93	-	CT	Cont	Sing
Fong Shin	17.7.93	Sing	BDSHIP	Cont	Sing
Dancing Suster	19.7.93	Kand	OWSL	-	-
Golden Union	25.7.93	-	OWSL	GL	D.E. Salam
Neptune Iris	11.7.93	-	MSA	Pulses	-

### TANKER DUE

Nil

### VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Ready on:				
Banglar Kallol	Wheat(G)	-	BSC	R/A
Meng Lee	Cont	Cal	AML	7/7
Simara Express	S/L	Col	OWSL	8/7
Baltico	L. Oil	Rtje	ECSL	8/7
Ingenuity	Cont	Col	BSSA	6/7

### VESSELS NOT READY

Chipsam	Cement	Ttitz	USTC	14/4
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### VESSELS AWAITING INSTRUCTION

Samudra Rant	-	SSL	R/A
Tony Best	Cement	Mong	AEKA 27/6
Marine Three	-	-	BML R/A
Al Salma	-	-	ASLL R/A

### VESSELS NOT ENTERING

Stern	Scraping	Mong	NFT	9/4
Promitheas	Scraping	Sing	ARL	5/6
Doloris	-	-	Seacon	R/A
Vishva Umang	-	-	SSL	R/A
Trans Asia	-	-	Cross	R/A

### MOVEMENT OF VESSELS FOR 9.7.93 & 10.7.93

Outgoing	Incoming	Shifting
9/7		
J/1	Apple Blossom	Cufj. Mandalay
J/12	Meng Lee	Dej. B. Jyoti
DDJ	B. Shourabh	-
10/7		
J/13	Simara Express	DOJ. B. Shourabh
MPB-2	Eagle Breeze	MPB-1
MPB-1	Ingenuity	J/3 Sam Hae to J/12
RM-6	Baltico	B. Mont
DOJ	B. Jyoti	-

The above were the Thursday's shipping position and performance of vessels of Chittagong port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Exchange Rates

The following are the Commercial Banks' BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on July 9 and 10.

Currency	Selling		Buying
	B. C.	T. T. (C)	
US Dollar	39.9326	39.7087	39.4556
Pound Sterling	59.6185	59.3054	58.9478
DM	23.4033	23.2555	23.1072
FF	6.9177	6.8754	6.8315
S. Riyal	10.6740	10.6142	10.5465
D. Guilders	20.8380	20.6924	20.5605
S. Kroner	5.0870	5.0553	5.0230
Singapore Dollar	24.6224	24.4843	24.3283
UAE Dirham	10.9016	10.8405	10.7714
Kuwait Dinar	133.1513	132.4047	131.5608
Indian Rupee (AMU)	1.2721	1.2664	1.2601
Pak Rupee (AMU)	1.4056	1.4591	1.4518

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU—Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on July 8, 1993

### Week closes on gloomy note

Weeks trading on the floor of Dhaka Stock Exchange (DSE) closed on a gloomy note on Thursday.

The DSE Composite Index continued to decline. It fell to 419.3058 from 420.2324 showing a loss of 0.926 point.

Turnover in value term also dropped to Taka 563717.50 from Taka 845349.50, a fall of 33.315 per cent. But turnover in volume made a little recovery of 8.066 per cent increasing to 7.770 issues from 7.190.

Number of stocks transacted also declined and losers continued to dominate the floor. A total of 35 stocks were traded against Wednesday's 40. Of these, 19 stocks lost, only eight gained and eight others traded at parity rates.

### DAY'S TRADING AT A GLANCE

DSE Share Price Index	419.3058
Market Capitalisation (Tk)	NA
Turnover in Volume	7770
Turnover in Value (Tk)	563717.50

Company's name	Previous price	Closing price (absolute)	Change	Change %	Volume
	Tk	Tk	Tk	price	share

Gains (08)					
Shares:					
Rahim Textile	90.00	93.74	3.74	4.155	155
Singer Bangladesh	834.00	860.00	26.00	3.117	3
Ashraf Textile	29.30	30.00	0.70	2.389	600
Aziz Pipe	242.00	245.00	3.00	1.230	10
Pharma Aids	180.12	182.00	1.88	1.043	60
Ctg Cement	210.00	212.00	2.00	0.952	80
Apex Tannery	333.00	335.00	2.00	0.600	20
Wata Chemical	130.00	130.42	0.42	0.323	240

Losers (19)					
Shares:					
B Thai Aluminium	95.07	89.38	5.69	5.985	80
Zeal Bangla Sugar	7.00	6.70	0.30	4.285	300
Bata Shoe	39.56	38.00	1.56	3.943	500
B Autocars	65.00	63.00	2.00	3.076	20
Dulamia Cotton	79.64	77.50	2.14	2.687	20
HGIC	216.79	211.22	5.57	2.569	740
Kohinoor Chemical	65.50	64.02	1.48	2.259	215
Tallu Spinning	96.00	94.00	2.00	2.083	100
Eagle Star Textile	15.30	15.00	0.30	1.960	1300
Ctg Vegetables	70.00	69.00	1.00	1.428	70
Green Delta	216.00	213.34	2.66	1.231	290
Saiham Textile	84.00	83.00	1.00	1.190	40
UCBL	91.00	90.00	1.00	1.098	10
Quasem Drycells	9.50	9.43	0.07	0.736	1400
Eastern Cables	75.98	75.50	0.48	0.631	50
Bengal Food	117.64	117.00	0.64	0.544	10
Bextmco	20.70	20.60	0.10	0.483	200
Usumia Glass	252.00	251.00	1.00	0.396	10
National Bank	99.27	99.13	0.14	0.141	20

### Traded at previous rates (08)

Shares: 6th ICB M Fund (140), Dhaka Vegetables (30), Desh Garments (30), Bextmco Pharma (5), Reckitt & Colman (900), United Insurance (20).  
Debentures: Quasem Silk (7), Bextmco (5).

## DSE SHARES AND DEBENTURES

Company	FV/ML (Taka)	Closing Rate (Taka)	Mutual Jute	100/5	105.00
Northern Jute	100/5	105.00	NT		
Shamsur Jute	100/5	100.00	NT		
Specialised Jute	100/5	105.00	NT		
Shine Pukur Jute	100/5	135.00	NT		
Sonali Aarsh	100/5	115.00	NT		

BANKS (12)		TEXTILE (20)	
Al Baraka Bank	1000/1 900.00	Alhaj Textile	10/50 115.00
A.B. Bank	100/5 190.00	Arbec Textile	100/10 112.00
City Bank	100/5 355.00	Ashraf Textile	10/50 30.00
Eastern Bank	100/20 110.00	Chand Textile	10/50 NT
DLIC Ltd	100/20 224.00	Chand Spinning	10/50 NT
IFLC	100/5 182.00	Desh Garments	100/10 50.00
Islami Bank	1000/1 1306.67	Dulamia Cotton	100/10 77.50
N			