420.2324

# Bangladesh in foreign trade: Some invisible problems—1

By Mashiar Rahman

Bangladesh is considered to be one of the least developed among the developing countries. It has to undergo the stress and strain that are characteristics of other developing countries. The adverse man-land ratio, scarcity of essential commodities and unexploited natural resources and inadequate growth of economic infrastructure are some of the basic difficulties that we are to overcome in attaining selfreliance and maturity. The crux of the issue is that we are still economically dependent on others. The price of the raw materials we sell, the cost of manufactured and industrial goods we import, the terms of investment we seek, the kind of technology we use are all controlled and guided by factors outside our control.

In the context of such a situation, Bangladesh is in desperate need to improve the terms of oreign trade.

In the past, the Government of Bangladesh relied heavily on barter trade for exports from or imports into Bangladesh. While signing the agreements, the Government had ignored the possible impact on imports under barter on cash foreign exchange earnings. This explains the reason of little cash receipts on account of exports from Bargladesh compared to physical exports reported by customs. One more disquieting aspect was that it did not significantly in rease our export but more often than not substituted exports against cash foreign exchange earnings.

In the case of our trade with some countries particularly East European countries it has been revealed that our export preceded imports leading always to the grant of overdraft facility by our bank to the foreign banks without interest. The facilities of swing credit have, quite often taken advantage of by the trading partners. Of all the factors attributable to the imbalance in trade primary commodities being the principal export items from Bangladesh were found to be moving fast and our imports from centrally planned economies, particularly the imports of manufactured and machinery items were found to be moving later as these were produced on receipt of specific orders. This has resulted in interest free credit facilities to the banks in the trading countries.

Besides these, there have been in some cases certain disadvantages which need to be looked into. Our country sometimes was found to have exported a sizeable quantity of a primary commodity like raw jute in excess of the actual requirement of the trading country. Substantial quantity of such goods were later re-exported by them which created a situation were Bangladesh was made to compete with her own goods in the international market. Buch a situation may be averted if the requirement of the trading country is properly assessed while preparing the framework of the trade agreement.

Furthermore, our barter trade with some countries, it is observed, are always fraught with problems like higher prices, irregular supply, delay in shipment etc. In order to remove these, following measures can be taken.

(i) No increase of price of commodities will be allowed by the exporter country after opening L/C;

(ii) Quality and quantity of barter items for imports should be guaranteed, item-wise by the barter country;

(iii) Barter countries should be required to display sample of the items before including it in the barter for private

sector; (iv) The barter countries should be required to ensure that the barter items are of their own origin and prices should be of international market value.

Over the years, it has been experienced that goods exported from Bangladesh are sold on credit at varying terms. As payments for exportable goods from Bangladesh have to be collected from the buyers at their places on presentation of bills, it has been observed that even in the case of sale for

Securities,

Exchange

Commission

established

lished a Securities and Exchange Commission to meet the long-felt need for a strong statutory authority aimed at protecting the interests of the investors in securities market,

reports UNB.

The government has estab-

Sultanuzzaman Khan, a for-

mer Secretary of the government, has been appointed

Chairman of the commission,

vise securities market operations, ensuring transparent business dealings and fair trading which would assist in further streamlining of the market's operations including

those of the stock exchange. .

an atmosphere of public confi-

dence among both domestic

and overseas investors to ac-

celerate investments in pri-

Functions and responsibili-

ties of the erstwhile Controller

of Capital Issues have been

vested in the newly set up

commission in terms of rele-

vant legal provisions made in

the securities and exchange

bill 1993 passed in the Jatiya

capital issues matters may di-

rectly contact the Commission

which has started functioning

at its temporary office at

Sadharan Bima Bhaban No-2,

139 Motifheel Commercial

Sheraton opens

2 VIP lounges

at ZIA today

launching two most luxurious

VIP lounges at the Zia

International Airport from to-

day (Thursday) for the depart-

ing passengers holding first

class and business class tick-

State Minister for Civil

The international plush

Aviation and Tourism Abdul

Mannan will inaugurate the

lounges will provide facilities

ets, reports BSS.

lounges at 9 am.

Dhaka Sheraton Hotel is

All those concerned with

Sangsad recently.

Area, Dhaka.

mary and secondary stocks.

It is expected to generate

The Commission will super-

said an official handout.

cash at sight payments are not repatriated until well after sometime. The problem becomes most acute in the case of goods being sold on usance credit basis with varying terms where payments are delayed for periods extending over three to six months. Thus this present procedure, besides being time consuming, entails expenses on the part of foreign intermediary collecting banks that are exclusively borne by the local banks negotiating the bills and they virtually remain bereft of funds for the long period.

It is estimated that on the average, our banks have over Tk 100 crores approximately locked up in the process of negotiation of export bills of different tenure. This amounts to forced credit to the developed countries for which no interest is paid. Our commercial banks face serious liquidity problem as a result. Moreover, our banks have to make payments to the developed countries while importing goods even before the deeds or bills leave the respective countries. They are required to place funds against letters of credit with foreign banks or correspondents who are authorised to settle claims of export by debiting our commercial banks accounts or claiming reimbursements from the authorised correspondent banks.

It is indeed a strange procedure that an exporter from a foreign country is allowed to receive payment on the spot for goods exported to Bangladesh even before the goods leave the port of shipment while they pay for their imports from Bangladesh at their convenience. In fact, our banks could have diverted substantial amount of their working capital, approximately about Tk 200 crores, to more productives activities if the settlement of claims for imports and exports are arranged on reciprocal basis. Our banks should, therefore, insist on payment for our imports only on receipt of import bills which would render our letters of credit encashable in Bangladesh.

It has also been observed that foreign buyers make considerable delay in payments even after the presentation of export bill drawn against letters of credit with sight terms or against CAD facilities. This delay causes substantial loss to the Bangladeshi exporters who are required to pay interest to the commercial banks for the period exceeding the stipulated time. The delayed realisation of export proceeds also results in loss of foreign exchange in the form of interests:

It is, therefore, necessary that in all export contracts with forcign buyers as well as in the letter of credit opened by them a provision be made to the effect that bills must be paid on due date of presentation, failing which interest for the period from the date of negotiation of documents till the date of payment will be on buyer's account.

Another disquieting aspect is that foreign exporters insist on our letters of credit being confirmed by prime banks of their country. Since letters of credit are opened by our banks against definite foreign exchange allocations by the government prime bank's confirmation should not be insisted upon because it involves additional expense in foreign exchange for our importers.

Our exporters on the other hand are often found to ship goods against unconfirmed credits. In some cases our banks are required to confirm the letters of credit opened by the foreign correspondents or banks but no payment is made to them for such confirmation.

Therefore, the present procedure of the import and export trade of the country should be reviewed and necessary change should be made in order to prevent leakage of country's foreign exchange and avoid inconvenience to the business community.

The writer is a banker by profession.



Shah Alam Chowdhury, Chairman of Central Insurance Co Ltd, opening a new branch of the company at Dilkusha of the city on Tuesday. Z A Khan, Managing Director, is seen on the right of the Chairman.

## More tourism training centres on the anvil

CHITTAGONG, July 7: State Minister for Civil Aviation and Tourism Abdul Mannan today called upon country's entrepreneurs to invest in tourism promotion industries with a view to opening new avenues for employment, reports BSS.

"He pointed out, we had vast potentialities for development of tourism as nature is bountoous in some regions of the country affording opportunities for expansion of tourist facili-

Mannan was inaugurating the satellite training centre of National Hotel and Tourism Training Institute (NHTTI) at metel Shaikot here today.

The satellite training centre, an extension of the NGTTI has been set up with ILO and UNDP technical assistance worth Taka 40 lakh. The centre will impart training to youths initially on food and beverage services while the subjects like stewardship, housing keeping and receptionist will be included gradu-

like satellite television, fax, telex, ISD phone, meeting This is the second tourism room as well as shower facilities for guests who will spend training centre of the country, the first one is in Dhaka. Plans long hours in case of delayed for setting up of similar training centres in other parts of Also upstairs in the depar-

the country are on the anvil. ture lounge. Sheraton is introducing a hot and cold snack The function was also addressed by Secretary of the bar replete with beautiful lat-Ministry of Civil Aviation and tice work decor.

Tourism Habibur Rahman, Bangladesh Parjatan Corpora tion (BPC), Chairman Col (Retd) Bazlul Ghant Patwary and Werner K Blenk, Director of ILO Bangladesh.

The Minister said that tourism could be turned into a vital economic sector by developing tourist Tacilities at Kaptai, Rangamati, Cox's Bazar and other places of the country. He said, private investors should come forward to develop tourism through invest ment in tourism promotion industries.

Mannan pointed out that considering vast potentialities of tourism in the country, BPC had undertaken expansion of training facilities for creating skilled manpower in this power. Our objective is open more employment avenues for unemployed youths as well as to provide technical know-how for the investors in this sector, he added.

The Minister also pointed out that there were changes and innovations in man's activities and outlook and as such we will have to change our traditional practices without

Mannan expressed his gratitude to ILO and UNDP for extending financial and technical assistance for development of tourism in Bangladesh.

in the country. harming our national culture.

### by the experts covering various facets of the issue at stake with a view to evolving measures for sustenance of the fish stocks touched upon many other

Seminar on

'fish passes'

held

stocks and the need for effec-

tive steps for development of

the fisheries in the flood-pro-

ne areas came for detailed

discussions at a seminar here

The seminar on "fish pa

sscs" under the auspices of

the Northeast Regional Project

(Flood Action Plan-6) touched

upon all relevant aspects on

the fish stocks including rea-

sons for their extinction and

came out with a number of

recommendations for protec

tion and development of the

Chaired by A Salam, Chief

Engineer, Central Zone, Water

Development Board, the semi-

nar was addressed among

others by Herb B. Wiebe, team

leader, Northeast Regional

Project, FAP-6, and foreign

consultants on fish passes

Garry M. Bernacsek and Per B.

followed by open discussions

Their presentations were

vital fisheries.

Saxvik.

yesterday, reports BSS.

The sustenance of the fish

### The papers presented aspects responsible for the dwindling of the fisheries and suggested a variety of measures to preserve the fish stocks and their development.

## Tea prices remain steady

By Staff Correspondent

Tea prices in general remained steady at this week's auction sale held in Chittagong last Tuesday.

According to a Unity Brokers market report, the sale opened hesitantly but soon firmed up. However, prices of smaller brokens and the best types eased.

Overall market continued to remain firm with good export support from Pakistan, Poland and the Commonwealth of Independent States. Withdrawals were high at the start of the sale but as the sale progressed at around last levels. Internal traders lent useful support at the auction.

Total withdrawals at the sale was 20 per cent of the offerings as against 11 per cent of last week.

In the leaf category, a total of 16,117 packages were offered at the auction. Of which, the export buyers accounted for 59 per cent while the local traders purchased 22 per cent and the rest 19 per cent remained unsold.

In the dust category, 2,340 packages were offered at the auction, of which, the internal traders bought 48 per cent while the export buyers purchased 32 per cent and the rest 20 per cent was with- dust.

Following is the categorywise market performance report as prepared by Unity

Brokers: CTC: Bold brokens were about firm. Best and below best eased by 0.50 taka to a taka per kg. Medium and plainer types sold at around last rates. Few best lines realised between Taka 56.00 to Taka 58.80 per kg.

Fannings sold at around last levels with the plainer types gaining by about a taka and selective lines sold between Taka 55.00 to 57.00 per kg.

Green Tea: 360 packages were on offer. FYH's sold at Taka 59.40 whilst the Yll's realised between Taka 64.00 to Taka 66.00 per kg.

Orthodox: Two chests of STGFOP sold at Taka 160.00

Dust: 2,340 packages were on offer. Strong internal and export demand led prices to remain firm to dearer by about a taka. Prices declined towards the close.

The next auction sale will be held in Chittagong on Tuesday next and total offerings will consist of about 15,000 packages of leaf and another 3,000 packages of

## Shipping Intelligence

### **CHITTAGONG PORT** Berth Position and Performance of Vessels As On 07.07.1993

Berth No.	Name of Vessels	Cargo	L. Port Call		Date of Arrival	Leaving
J/1	Apple Blossom	Caracass	es Jedd	Ltl		08/7
J/2	Banglar Kiron	Repair	50	BSC	R/A	10/7
J/3	Sam Hae	Gi(S.Ash)	Hong	Seacoast	27/6	10/7
J/4	Neos	Salt(TCB)		MSPL	03/7	07/7
J/5	Agra	Cement	Long	PSAL	12/6	12/7
J/6	Ronjay Choomie	Cement	Sing	USTC	02/6	15/7
J/7	Pearl One	UREA	Rang		06/7	12/7
J/8	Trans Asia	GI	Yang		27/6	07/7
J/9	Mary-M	M Seeds	Pena		30/6	12/7
J/11	Portaitissa	Urea	PRIATE W	UMAL	R/A	10/7
J/12	Eponyma	Cont	Sing	CTS	03/7	07/7
MPB/1	NGS Express	Cont	Sing		05/7	08/7
MPB/2	Dragon Sumatra	Cont	Sing		04/7	07/7
CCJ	Vishva Mamta	C Clink	Visa		05/7	16/7
GSJ	Nomadic Querida	Wheat(G)	Sing	Lams	30/6	08/7
TSP '	Orsha(P.C.Stop by the Court)	IDLE	Sing	USTC	505/120	
RM/3	Efstratios-G (Attach: 19/6	IDLE	ANT		W.	- 64
RM/5	Nezabudka	Cement -	Sing			
DOJ:	Banglar Shourabh	C Oil	5454	BSC		
DD:	Banglar Shobha	Repair	Mong	BSC		
DDJ/1	Barge Labroy-90	GI	Sing	ILA	31/1	07/8
DDJ/2	Banglar	(F1/67)	10755	98		180
	Asha(Ebb)	Repair	97	BSC	CH 10 SALESCO, PROSTON	
CUFJ	SARA	Urca	200	CLA	R/A	07/7

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Simara Express	07/7	Col	OWSL	Spl. Cargo	)
Marie se	September 1997		DESIGNATION OF THE PROPERTY OF	for Somal	(100 mg/s)
Mong Lee	07/7	Hald	AML	Cont	Sing
Mandalay "	09/7	Yamag	MTA	UREA	70 YES N
Sam Houston,	09/7	Q 11 12 12 12 12 12 12 12 12 12 12 12 12	Karna	GI	Sa New
Samudra Samrat	09/7	Mong	SSL	For Bunk	
NGS Ranger	09/7	Sing	BDShip	Cont	Sing
Rafah	09/7	Niko	Dynamic	M Seeds	
Banglar Moni	09/7	Sing	BSC	Cont	Sing
Banglar Maya	10/7	Male	BSC	GI	
Cherry Blossom	09/7		LTL	For Scrap	ing -
Meng Kiat	11/7	Sing	AML	Cont	Cal
Optima	10/7		BSL	Cont	Sing
Vishva Shobha	10/7	Bomb	SSL	GI/GL	Assab
Mukachevo	10/7	in hinasi	USTC	Cement	7.
Vishva Parimal	12/7	Mad	SSL	GI	- 77 SS
Kabirdas (E/L)	10/7	Mad	SSL	E/L	Dundee. Harb
Andrian			500 H		(Mar. 2
Goncharov	11/7	Sing	CT	Cont	Sing
Arktis Ocean	12/7	38	BSL	GI(Copra)	
Kota Buana	12/7	E#	CTS	Cont	Sin
Boris Lavrenyov	12/7	刨	USTC	GI(Soda A	
Lanka Mahpola	15/7	Mong	RSL	Cont	Col
Banglar Robi	15/7	Sing	BSC	Cont	Sing
Sound Royal	16/7	1970 Contraction	BBA	GI	e consultation of the cons
Petr Starostin	17/7	10000 10000	CT	Cont	Sing
Dancing Sister	19/7	Kand	OWSL	Sugar in	Bags -
Golden Union	25/7	~850 9	OWSL	GL	D E Salam

#### TANKER DUE ECSL Lube Oil RIJE

Baltico

Banglar Kallol

VES	SELS AT	KUTUB	DIA	- POSE CONTRACTOR
ne of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
	VESSELS	READY		

#### R/A(29/6) 8/7 Wheat(G) BSC

Eagle Breeze(Cont Banglar Sampad		Cont Repair	Sing	ULA BSC	07/7 R/A(2/7)
VESSI	ELS A	WAITIN	G INST	TRUCTI	ON
Samudra Rani	**************************************	- ///		SSL	R/A(1/7)
Tony Best	雞	Cement	Mong	AEKA	27/6
Marine Three	85		15#E	BML	R/A(5/7)
Al Salma		**	315%	Asil	R/A(6/7)
v	ESSE	LS NOT	ENTE	RING	\$X

**READY ON** 

#### 09/4 Scraping Promitheas BSL Partizanskaya Slava Dolores | Detained R/A(30/6) by the court) R/A(2/7 10/7 -

# MOVEMENT OF VESSELS FOR 08.07.93

Outgoing	W.	Incoming		Shifting
MPB-1	NGS Express(Cont)		Banglar Shourabh Banglar Kalllol (Wheat)	TENTES EVELS
	N. Ourerida (Wheat) Nezabudka	MPB-1	Ingenuity (Cont) Meng Lee (Cont) Simra Express	x
DOJ:	Banglar Jyoti	RM-6	Baltico	

The above were Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet supplied by HRC Group, Dhaka

## Exchange Rates

The following are the Commercial Banks' BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on July 8

ATURANTAMENTAL D 40		(Figures in Tak	ia)
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39.9326	39.7087	39.4556
Pound Sterling	60.0170	59.7029	59.3432
DM	23.4332	23.2882	23.1397
FF	6.9273	6,8849	6.8410
S Riyal	10.6740	10.6142	10.5465
D Guilders	20.8525	20.7248	20.5927
S Kroner	5.1103	5.0784	5.0460
Singapore Dollar	24.5905	24.4527	24.2968
UAE Dirham	10.9016	10.8405	10.7714
Kuwait Dinar	133.1513	132.4047	131.5608
Indian Rupee (AMU)	1.2721	1.2664	1.2601
Pak Rupee (AMU)	1.4656	1.4591	1.4518

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU-Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on July 7, 1993

## Business falls further

Business on the floor of Dhaka Stock Exchange (DSE) declined further on Wednesday. The DSE Composite Index fell to 420.2324 from 420.8397

showing a decline of 0.607 point. Both the turnovers also decreased. Volume dropped to 7,190 issues from 13,279, a fall of 45.854 per cent. Value marked a loss of 25.022 per cent. It fell to Taka 845,349.50 from Taka 1,127,468.75.

Losers continued to lead the trading on the floor. They outnumbered gainers by 19 to 11; 10 other shares traded at previous rates.

### DAY'S TRADING AT A GLANCE

DSE Share Price Index

Market Capitalisation (Tk)

Turnover in Valu	¥8	- 120	841	7190 5349.50	
Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)	Number of share sold
Gains (11)	Total received				į.
Shares:	20		2		
Uttara Bank	95.75	103.00	7.25	7.571	11
Ibnstna,	98.14	101.00	2.86	2.914	70
Singer Bangladesh	811.36	834.00	22.64	2.790	25
Rupali Bank	69.00	- 70.00	1,00	1.449	200
B Lamps	285.00	289.07	4.07	1.428	67
Saiham Textile	83.00	84.00	1.00	1.204	140
Howlader PVC	106.25	107.00	0.75	0.705	30
Wata Chemical	129.60	130.00	0.40	0.308	100
Eastern Cables	75.94	75.98	0.09	0.052	945
National Bank Debenture :	99.25	99.27	0.02	0.020	110
Beximco Pharma	1065.00	1070.00	5.00	0.469	. 7

#### Losses Shares: 2.44 39.56 Bata Shoe 42.00 230.00 220.00 10.00 4.347 United Insurance 2.50 3.703 65.00 67.50 National Tubes 2.50 3.676 Kohinoor Chemical 68.00 65.50 3.546 7.97 224.76 216.79 BGIC 3.195 216.00 7.13 223.13 Green Delta 2.631 2.00 76.00 74.00 BLC 2.307 210.00 214.96 Ctg Cement 1110 1.679 1.36 79.64 81.00 **Dulamia Cotton** 1.449 1.00 69.00 Therapeuties 1.23 1.443 84.00 85.23 Karim Pipe 1.369 0.50 36.00 Metalex Corp 36.50 0.778 0.73 93.00 93.73 5th ICB M Fund 0.597 333.00 2.00 335.00 Apex Tannery 0.585 1.71 292.00 290.29 Monno Ceramic 0.486 0.88 180.12 181.00 Pharma Aids

Traded at previous rates (10)

Bengal Food

Dhaka Vegetables

Quasem Drycells

Shares: UCBL (2), IDLC(100), 6th ICB M Fund (160), Aftab Automobiles (15), Desh Garments (10), Padma Textile (20), Bangla Process (50), Beximco Pharma (5), Paper Processing (200), Beximco (100).

117.64

76.00

118.21

76.35

9.51

0.57

0.35

0.01

0.482

0.458

0.105

### DSE SHARES AND DEBENTURES

Al Baraka Bank 1000/1 900.00 A.B. Bank 100/5 190.00 Alhaj Textile 10/50 Narbee Textile 100/10 112.00 Ashraf Textile 10/50 29.3 IDLC Ltd 100/20 224.00 IF.J.C 100/5 182.00 Islami Bank 100/5 99.27 Pubali Bank 100/5 99.27 Pubali Bank 100/10 70.00 U.C.B.L 100/5 91.00 U.C.B.L 100/5 91.00 U.C.B.L 100/5 91.00 U.C.B.L 100/5 103.00  INVESTMENT (08) I.C.B 100/5 100.00 Ist ICB M. Fund 100/5 150.00 3rd ICB M. Fund 100/5 150.00 4th ICB M. Fund 100/10 93.00 6th ICB M. Fund 100/10 93.00 ICB Unit Cert. Sales Price de Re-purchase  INSURANCE (04) BGIC 100/10 216.79 Green Pelte 100/10 216.79 Green Pelte 100/10 216.79 Bark 100/5 150.00 Alhaj Textile 10/50 Narbee Textile 10/50 Narbee Pharma 10/50 Narbee Pharma 10/50 Narbee Pharma 10/50 13.00  TEXTILE (20) Alhaj Textile 100/10 112.00 Ashraf Textile 10/50 Narbee Textile 10/50 Narbee Pharma 10/50 Narbee Pharma 10/50 Narbee Pharma 10/50 Narbee Pharma 10/50 13.00  The company pelte 100/10 216.79 Green Pelte 100/10 216.79 Green Pelte 100/10 216.79 Green Pelte 100/10 216.79 Green Pelte 100/10 216.79	Company	FV/ML (Taka)	Closing Rate (Taka)	Mutual Jute Northern Jute Shamser Jute Spetalised Jute Shine Pukur Jute	100/50 100/50 100/5 100/5	105.00 N 1 100.00 N 1 135.00
A.B. Bank 100/5 190.00	BANKS (12)			Sonali Aansh	100/5	115.00
City Bank   100/5 355.00   Arbee Textile   100/10 112.0	Al Baraka Bank			TEXTILE (20)	WALTER THE SECOND SECON	
City Bank   100/5 355.00   Arbee Textile   100/10 112.0	A.B. Bank	100/5		Alhai Textile	10/50	N T
IDLC Ltd					100/10	112.00
IF.I.C	1011047944444119197 <u>4</u> 2370778974			Ashraf Textile	10/50	29.30
Islami Bank				Chand Textile	10/50	N T
National Bank   100/5   99.27   Pubali Bank   100/5   100.00   Eagle Star Textile   10/50   15.2	TARGETT (1997)	741-E-2006-18-18-17-17-18-1		Chand Spining	10/50	N7
Pubali Bank   100/5   100.00   Eagle Star Textile   10/50   15.2				Desh Garments	100/10	50.00
Rupalt Bank   100/10   70.00   GMG Ind. Corp.   10/50   10.00   100/5   34.00   100/5   103.00   Padma Textile   100/20   165.00   15t ICB M. Fund   100/5   360.00   3rd ICB Fund   100/5   150.00   3rd ICB M. Fund   100/5   150.00   3rd ICB M. Fund   100/5   150.00   3rd ICB M. Fund   100/10   152.00   3rd ICB M. Fund   100/10   100/5   130.00   100/5   1		500 D ( 500 D 2) Page 200	_ 1290=1911(S)	Dulamia Cotton	100/10	79.64
U.C.B.L. 100/5 91.00 Modern Dying 100/5 34.1  Uttara Bank 100/5 103.00 Padma Textile 100/20 165.0  INVESTMENT (08) Quasem Silk 10/100 3.1  I.C.B 100/5 100.00 Rahim Textile 100/5 90.0  1st ICB M. Fund 100/5 360.00 Satham Textiles 100/10 84.1  2rd ICB Fund 100/5 177.00 S.T.M. (ORD) 100/5 20.0  3rd ICB M. Fund 100/10 152.00 Stylecraft 100/5 130.0  4th ICB M. Fund 100/10 93.00 Stylecraft 100/5 130.0  5th ICB M. Fund 100/10 93.00 Tallu Spirming 100/10 96.0  ICB Unit Cert. Sales Price Re-purchase de Re-purchase de INSURANCE (04)  BGIC 100/10 216.79 Bangla Process 100/5 60.00				Eagle Star Textile	10/50	15.30
Uttara Bank   100/5 103.00   Padma Textile   100/20 165.00				GMG Ind. Corp.	10/50	10.00
INVESTMENT (08)   Quasem Silk   10/100   3.5	50.00000000000000000000000000000000000			Modern Dying	100/5	34.00
INVESTMENT (08)   100/5 100.00   Rahim Textile   10/50   3.	Uttara Bank	100/5	103.00	Padma Textile	100/20	165.00
I.C.B	TARTESTATEATT (00	VIS		Quasem Silk		3.00
1st ICB M. Fund         100/5 360.00         Satham Textiles         100/10 84.0           2nd ICB Fund         100/5 177.00         S.T.M. (ORD)         100/5 20.0           3rd ICB M. Fund         100/5 150.00         Stylecraft         100/5 130.0           4th ICB M. Fund         100/10 152.00         Swan Textile         100/5 13.0           5th ICB M. Fund         100/10 93.00         Tallu Spinning         100/10 96.0           6th ICB M. Fund         100/10 60.00         Tamijuddin         100/10 162.0           ICB Unit Cert.         de Re-purchase         de CHEMICALS (18)           INSURANCE (04)         100/10 216.79         Ambee Pharma Bangla Process         100/5 60.0	5 5 C 5 C C C C C C C C C C C C C C C C	S24500-9710-925	100.00	Quasem Textile	VIDEORIA TANTONIA	3.50
2nd ICB Fund         100/5 177.00         S.T.M. (ORD)         100/5 20.00           3rd ICB M. Fund         100/5 150.00         Stylecraft         100/5 130.0           4th ICB M. Fund         100/10 152.00         Swan Textile         100/5 13.0           5th ICB M. Fund         100/10 93.00         Tallu Spinning         100/10 96.0           6th ICB M. Fund         100/10 60.00         Tamijuddin         100/10 162.0           ICB Unit Cert.         de         PHARMACEUTICALS &           Sales Price         de         CHEMICALS (18)           INSURANCE (04)         100/10 216.79         Ambee Pharma         10/50 13.0           Bangla Process         100/5 60.0			UNITED BARRIOTS	Rahim Textile		90.00
3rd ICB M. Fund         100/5 150.00         Stylecraft         100/5 130.0           4th ICB M. Fund         100/10 152.00         Swan Textile         100/5 13.0           5th ICB M. Fund         100/10 93.00         Tallu Spinning         100/10 96.0           6th ICB M. Fund         100/10 60.00         Tamijuddin         100/10 162.0           ICB Unit Cert.         de         PHARMACEUTICALS &           Sales Price         de         CHEMICALS (18)           INSURANCE (04)         Ambee Pharma         10/50 13.0            BGIC         100/10 216.79         Bangla Process         100/5 60.0				Saiham Textiles		84.00
4th ICB M. Fund 100/10 152.00 Swan Textile 100/5 13. 5th ICB M. Fund 100/10 93.00 Tallu Spinning 100/10 96. 6th ICB M. Fund 100/10 60.00 Tamijuddin 100/10 162. ICB Unit Cert. Sales Price de Re-purchase de INSURANCE (04) BGIC 100/10 216.79 Bangla Process 100/5 60.00				250 H B D H (140 M H D D V)	1 (0.00 (A) (0.00 (0.00 (A)	20.00
5th ICB M. Fund 6th ICB M. Fund 100/10 93.00 100/10 60.00 1CB Unit Cert. Sales Price Re-purchase  INSURANCE (04) BGIC 100/10 216.79 Bangla Process 100/50 13.00						9520920
6th ICB M. Fund ICB Unit Cert. Sales Price Re-purchase  INSURANCE (04) BGIC  100/10 216.79  Tamijuddin 100/10 162.  Tamijuddin 100/10 162.  Tamijuddin 100/10 162.  Tamijuddin 100/10 162.  PHARMACEUTICALS & CHEMICALS (18)  Ambee Pharma 10/50 13.0  Bangla Process 100/5 60.0						
ICB Unit Cert.   Sales Price   de   Re-purchase   de   Delta   CHEMICALS &   CHEMICALS (18)   Ambee Pharma   10/50   13.0				THE CALL SHOW AND THE COMPANY OF THE CALL SHOW AND ADDRESS OF	THE STATE STATE STATE OF THE STATE OF	
Sales Price   de   Re-purchase   de   de     PHARMACEUTICALS &		100/10	60.00	Tamijuddin	100/10	162.00
INSURANCE (04)  BGIC 100/10 216.79 Ambee Pharma 10/50 13.0  Bangla Process 100/5 60.0			de			
BGIC 100/10 216.79 Ambee Pharma 10/50 13.0	Re-purchase		de		Tra or	
BGIC 100/10 216.79 Bangla Process 100/5 60.	INSURANCE (04)	HOWEVER TO BE			10/00	7370000
C Delta 100/10 018 00 Bangia Process 100/0 00.	DESCRIPTION DON'T VENDOUS PROPERTY.	100/10	216.79			
	Green Delta	10000000000000000000000000000000000000		Bangia Process		

100/10 340.00

100/10 220.00

100/5 179.00

10/50 43.00

100/5 242.00

100/5 289.07

100/5 251.00

100/5 75.98

100/10 107.00

100/5 84.00

100/5 36.00

100/5 165.00

100/5 279.00

100/5 200.00

100/5 650.00

100/5 60.00

100/5 120.00

100/5 500.00

100/5 117.64

100/5 800.00

10/50 74.00

100/10 70.00

100/5 76.00

100/51040.00

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100/5 550.00

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20.00

8.00

45.00

18.00

100/10

10/50

100/10

10/50

10/50

100/5

Peoples

United

ENGINEERING (19)

Bangladesh Autocars 100/5 65.00

Aftab Automobiles

Bangladesh Lamps

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

BLTC.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Food

B.D. Plantation

Ctg. Vegetable

E.L. Camellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

Tulip Dairy

Yousuf Flour

BD Oxygen

Gemini Sca Food

Modern Industries

FUEL & POWER (04)

Eastern Lubricant

National Oxygen

Padma Oll Co.

Anowara Jute

JUTE (12)

Ahad Jute

Delta Jute

Gawsta Jute

Jute Spinner

Islam Jute

Dhaka Vegetables

Quasem Drycells

FOOD & ALLIED (23)

Renwick Jagneswar 100/5

Singer Bangladesh 100/5 834.00

Monno Staffler

Karim Pipe

Bengal Steel

### 100/10 280.00 100/00 243.00 Beximeo Infusion 100/5 425.00 10/50 125.00 10/50 100/10 100/5 Kohinoor Chemical 10/50 10.00 100/5 450.00 100/5 180.12 Pharma Aids

Pharmaco	100/5	50.00
Progressive Plastic	100/5	32.00
Reckitt & Colman	10/50	95.00
Rahman Chemicals	100/10	34.00
Therapeutics	100/5	68.00
The Ibnsina	100/10	101.00
Wata Chemical	100/20	130.00
PAPER & PRINTING	G (06)	
Eagle Box	10/50	18.75
Monospool Paper	100/5	30.00
Paper Converting	100/5	70.00
Paper Processing	100/10	20.00
Padma Printers	10/50	50.00
Sonalt Paper	10/50	52.00

### SERVICE (02) Bangladesh Hotel 10/50 12.00

Bd. Service	10/30	NI
MISCELLANEOUS	17)	
Apex Tannery	100/5	333.00
Aramit	10/50	30.00
	10/100	39.56
Beximco	10/100	20.70
BSC	100/5	60.00
<b>Chittagong Cement</b>	100/5	210.00
G. Q. Ball Pen	10/50	79.00
High Speed	100/5	50.00
Himadri Ltd.	10/100	6.00
Milon Tannery	100/5	10.00
Marin Communication	100/8	200.20

	A STEEL STORY OF THE STORY OF	The second secon
<b>Ittagong Cement</b>	100/5	210.00
Q. Ball Pen	10/50	79.00
th Speed	100/5	50.00
nadri Ltd.	10/100	6.00
lon Tannery	100/5	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
nno Ceramic	100/5	290.29
w Dhaka Refac	100/20	80.00
eonix Leather	100/5	100.00
var Refractories	100/5	82.00
e Engineers	C. SERVE PRINTS AND A PRINT	100.00
xpick Ind	100.10	100:00
mania Glass	ACCUPATION OF THE PROPERTY OF	252.00
BENTURES (04)		vobs on
A T Table 1 Too In and with T I	717	THE PERSON NAMED IN

cimeo	N=CUDDAYS	1905.
4 1998 timeo Infusion	1999/1 1500/2	1706.
% 1998)	1400/1	1070
timeo Pharma % 1998)		1010
04 149041	1500/1	1200.
	The second second	

8.50 Note: FV = Face Value ML= NT Market Lot NT= Not Traded 45.00 AL = Allotment Letter 80.00