Dhaka Stock Prices

Weekly comparison: At the close of tradings

on June 24 and June 30, 1993

900.00

175.00

110.00

227.88

187.00

1502.00

100.00

100.00

360.00

178.00

149.00

152.00

92.75

60.16

122:00

117.00

188.94

178.33

345.00

197.00

177.00

235.00

61.00

270.00

77.00

251.00

20.00

72.00

99.00

85.00

36.50

155.00

270.00

60.00

8.00

76.06

1530.00

200.00

45.00

18.00

650.00

120.00

500.00

118.00

800.00

75.00

70.00

80.00

3.00

1040.00

100.00

550.00

270.00

205.00

4.50

50.00

67.50

14.00

51.00

43.00

NT

NI

8.50

80.00

105.00

100.00

130.00

115.00

112.00

29.00

50.00

77.00

15.20

10.00

34.00

164.00

77.17

130.00

13.00

94.00

12.70

60.00

280.00

242.00

425.00

125.00

10.00

10.20

450.00

180.00

101.00

123.00

17.69

30.00

70.00

20.00

50.00

12.00

360.00

30.00

38.00

20.60

60:00

79.50

13.50

80.00

288.50

100.00

100.00

100.00

248.00

1680.00

1270.00

1200.00

* * FV = Face Value ML= Market Lot NT= Not Traded, AL=Allotment

80.33

205.00

50.00

162.00

60.00

70.00

190.00

355.00

110.00

180.00

300.00

100.00

70.00

91.00

100.00

360.00

177.00

150.00

152.00

60.44

122.00

117.00

201.62

209.81

347.43

207.50

177.00

238.00

61.20

85.00

285.00

251.00

20.00

76.50

107.66

83.00

36.50

160.00

279.00

65.00

8.00

80.00

1529.09

200.00

45.00

18.00

650.00

60.00

120.00

500.00

121.57

800.00

76.00

69.00

78.83

040.00

100.00

550.00

301.67

205.00

4.50

6.80

14.00

55.00

43.00

8.50

45.00

80.00

N7

105.00

100.00

135.00

115.00

112.00

29.00

NT

15.00

10.00

34.00

165.00

2.70

3.50

87.00

88.17

20.00

130.00

13.00

97.00

162.00

12.80

60.00

280.00

242.00

425.00

125.00

10.00

68.00

10.00

450.00

178.00

50.00

32.00

95.00

33.75

69.00

101.00

127.00

23.00

30.00

70.00

20.00

50.00

51.67

12.00

30.00

42.00

20.63

60.00

75.00

56.67

6.00

13.50

80.00

83.00

289.50

100.00

100:00

100:00

250.00

1703 33

1075:00

1200.00

208.33

NT

50.00

3.00

88.00

Taka

215.00

355.00

110.00

242.00

190.00

1750.00

122.50

105.00

106.00

125.00

135.00

103.00

400.00

204.00

161.00

158.00

109.00

87.00

203.00

350.00

205.00

265.00

319.00

113.00

310.00

138.00

269.00

100.00

122.00

190.00

105.00

220.00

279.00

122.00

8.00

12.75

105.00

1600.00

200.00

48.00

23.00

700.00

75.00

160.00

193.50

550.00

800.00

76.00

110.00

135.00

100.00

550.00

305.00

266.00

8.00

91.00

17.50

74.00

123.00

50.00

65.00

81.00

135.00

120.00

41.00

58.00

38.75

15.00

53.00

6.50

7.00

96.00

94.00

45.00

135.00

162.00

203.00

28.00

68.00

280.00

270.00

496.00

114.00

17.50

450.00

250.00

75.00

90.00

65.00

107.00

101.00

130.00

31.00

110.00

112.00

50.00

56:00

482.00

40.00

59.00

22.75

60.00

88.00

401.00

100:00

26.00

385.00

110.00

100.00

113.00

120.00

240.00

40.00

200.00

120.00

6.00

20.00

268.00

110.00

215.00

150.00

90.00

87.00

160.00

136.00

135.00

137.00

135.00

137.00

145.00

158.00

150.00

210.00

70.00

18:00

71:00

87.00

83.00

36.25

145.00

220.00

765.00

200.00

40.00

18.00

450.00

120.00

112.00

500.00

600.00

50.00

67.00

75.00

100.00

300.00

185.00

190.00

40.00

48.00

49.00

38.00

75.00

59.00

95.00

74.50

14.00

10.00

30.00

20.00

13.00

105.00

130.00

160.00

63.50

450.00

152.00

42.00

95.00

32.25

60.00

100.00

13.00

30.00

70.00

15.00

320.00

31.00

12.50

30.00

55.00

230.00

90.00

75.00

100.00

383.00 245.00

2245.00 1850.00

1695 00 1475.00

1425.00 1075.00

1650.00 1150.00

158.00

157.00

55.00

60.00

1300.00

FV/ML*

1000/1

100/5

100/5

100/20

100/20

100/5

1000/

100/5

100/5

100/10

100/5

100/5

100/5

100/5

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100/5

10/50

100/5

100/5

100/5

100/5

2166/1

Letter XB= Ex Borus/ XD= Ex Dividend

10/100

PHARMACEUTICALS & CHEM (19)

Bangladesh Chemicals 100/10

Beximeo Infusion 100/5

Beximco Pharma 10/50

Kohinoor Chemical 100/5

National Polymer 100/20

Progressive Plastic 100/5

Reckitt & Colman 10/50

PAPER & PRINTING (06)

Paper Converting 100/5

Paper Processing 100/10

Bangladesh Hotel 10/50

MISCELLANEOUS (17)

BANKS (12)

A.B. Bank

City Bank

IDLC Ltd

LFLC

UCBL

Eastern Bank

Islamt Bank

Pubali Bank

Rupalt Bank

Uttara Bank

INVESTMENT (08)

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINEERING (19)

Aftab Automobiles 100/5

Bangladeah Autocars 100/5

Bangladesh Lamps 105/5

Bengal Carbide

Eastern Cables

Howlader PVC

Bengal Steel

Karim Pipe

Metalex Corp.

Monno Jutex

Monno Stafflers

National Tubes

Quasem Drycells

Renwick Jaineswar 100/5

Singer Bangladeah 100/5

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bengal Food

B D Plantation

Ctg. Vegetable

E.L. Cemellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

Tulip Dairy

Yousuf Flour

Padma Oll Co.

BD Oxygen

JUTE (12)

Ahad Jute

Delta Jute

Islam Jute

Gawsia Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

TEXTILE (20)

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile

Rahim Textile

Saiham Textile

S.T.M. (ORD)

Swan Textile

Tamijuddin

Tallu Spinning

Ambee Pharma

Bangla Process

Petro Synthetic

Pharma Aids

Therapeutics

Wata Chemical

Padma Printers

Sonali Paper

SERVICE (02)

Apex Tannery

Bd. Service

Aramit

Bata Shoc

Ctg Cement

High Speed

Himadri Ltd.

G. Q. Ball Pen

Milon Tannery

Monno Ceramic

Usmanta Glass

Beximeo

[17% 1997]

Quasem Stik

[17% 1994]

DEBENTURES (04)

New Dhaka Refrac 100/20

Pheonix Leather 100/5

Savar Refractories 100/5

The Engineers 100/5

Texpick Industries 100/10

Bextmeo Infusion 1500/2

Bextmco Pharma 1285/1

Beximco

The Ibnsina

Eagle Box

Monospool

Pharmaco

Glaxo

Pfizer

Stylecraft

Padma Textile

Quasem Silk

Eagle Star

Sprialised Jute

Shine Pukur Jute 100/5

Anowara Jute

Zeal Bangla Sugar

FUEL & POWER (04)

Eastern Lubricant 10/50

National Oxygen 100/10

Gemini Sea Food

Modern Industries 100/5

Bangas

BLT.C.

B.T.C.

NTC

7/7

Alpha Tobacco

Aman Sea Food

B. That Alluminium 100/10

Unit Certificate

Sales Price

Re-purchase

Green Delta

Peoples

United

2nd ICB Fund

National Bank

Al Baraka Bank

Asian economies set for high growth, says OECD

day, reports Reuter.

In its twice yearly economic outlook" the OECD said that South Korea, Taiwan, Hong Kong, Singapore, Thai land and Malaysia saw their growth slow to about 5.75 per cent in 1992 - a boom compared to the pallid perfor mance of the 24 OECD nations. In 1993 and 1994 growth is likely to rise again, to an aver-

However, the pick-up in growth is unlikely to lead to an acceleration of inflation in the

The OECD said that China has become an increasingly important market for the exports of the DAEs. Hong Kong and Taiwan's exports to China each increased by more than 30 per cent in 1992, while South Korea's more than dou-

The DAEs are the OECD's foremost trading partner, ac counting for eight per cent of total OECD trade. The OECD's 24 countries as a whole had a trade surplus of about 20 billion dollar with the DAEs in

1992 due in part to growing

The DAEs combined cur rent account balance swing from large surpluses in the 1980s to a small deficit this decade because of sharp increases in wages, particularly in South Korea, which fuelled sharp growth of consumer spending.

But the OECD said that count should remain in balance

tainty in the region is China. Its gross domestic product (GDP) shot up 13 per cent in

of slowing down.

The OECD said the uncertainty lies in the decision that China's political leaders take to tackle the economic overheat ing now emerging as a result of

Some propose macroeco nomic fine-tuning, while others talk of accelerating reform to prevent bottlenecks from

paper in Hong Kong said on to stop its economy from becoming a bubble about to burst fund speculation in everything

He said that his new economic development programme aimed to achieve "economic justice" through fi-

CITETITE A CONTO DODO

Name of Vessels	Date of	Last Port Arrival	Local Call	Cargo Agent	Loading Port
Nomadic Querida	30-6-93	Giles	Lams	Wheat (G)	
Mary-M	30-6-93	Pena	USTC	M. Seeds	
Simara Express Som	2-7-93	Sing	WOSIL.	WLD:SPL.Ca	rgo for
Fong Shin	2-7-93	Sing	Bd Ship	Cont	Strig
Nezabudka	2-7-93	T. Prio	USTC	Cement	
Rafah	6-7-93	Ntko	Dynamic	M. Seeds	-
Banglar Robi	3-7-93	Sing	BSC	Cont	Sing
Mandalay	6-7-93	Yang	MTA	(E/LD:Urea	
(angon)	. 7	7.0	2401	8 8	
Apple Blossom	2-7-93	Jedd	LTL		
NGS Express	4-7-93	Stng	Bd Ship	Cont	Sing
Sponyma	37-93	Sing	CTS	Cont	Sing
. Yamburenko	3-7-93	Sing	CT	Cont	Sing
Oragon Sumatra	3-7-93	Sing	BTSA	Cont	Col
Deos	3-7-93	Kand	MSPL	Salt	10.000
Sound Royal	6-7-93		BBA	GI	-
/ishva Shobha	6-7-93		SSL	GI/GL	Assah
Meng Kiat	4-7-93	Sing	AML	Cont	Cal
Mukachevo	5-7-93	Name of the last	USTC	Cement	
Samudra Samrat	5-7-93	Mong	SSL	For Bunkering	
/ishva Parimal	5-7-93	120	SSL	GI	ν <u>.</u>
In Ghi Shan	5-7-93	-	Khansons	Cement	1
Boris Lavrenyov	5-7-93	-	USTC	GI	
Sam Houston	5-7-93		Karna	GI	SA New
NGS Ranger	6-7-93	Stng	Bd Ship	Cont	Sing
Eagle Breeze	7-7-93	Stng	ULA	Cont	USA FE
Kabirdas	10-7-93	200	SSL	GL Dun	dee Harb

Esso Bayonne Akademic Semenov Global Naptune	3-7-93 4-7-93 3-7-93	Sing Rio	MSPL Royal TSL	HSID CDSO CPL	(RM/6) (RM/4)

ame of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
	VESSI	ELS READY		
	RI	EADY ON		

	VESSELS NO	T REAL	ΟY	
Ronjay Choomie Pierros Banglar Kallol	Cement Wheat (G) Wheat (G)	Sing Sing	USTC Lams BSC	2/6 29/6 R/A
MOVEMENT O	F VESSELS F	OR 1/7/93	3, 2/7/93 &	3/7/93
OUT GOING	INCOMIN	G.		HIETING

		ALCO SCATERATION	PARTE ANTICE
01/7 J/1 J/4 J/13 RM-4 RM-5 RM-6	Moon Bird Samudra Rani Optima Visha Umang Tug Sulvigour Emerald Sea	J/4 Mary M	X
02/7 MPB-2 GSJ	B. Sampad B Kiron	MPB-2 J/13 Stmara Express GSJ Pirros	Fong Shin
03/7			

performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign

		(Figures in Tal	(a)
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39.9326	39.7087	39,4556
Pound Sterling	60.3756	60.0607	59.6991
DM	23.5243	23.3787	23.2297
FF	7.0199	6.9768	6.9324
S Riyal	10.6740	10.6142	10.5465
D. Guilders	21.0949	20.9655	20.8319
S. Kroner	5.1577	5.1255	5.0928
Singapore Dollar	24.6345	24.4964	24.3403
UAE Dirham	10.9016	10.8405	10.7714
Kuwait Dinar	133.2431	132.4960	131.6515
Indian Rupee (AMU)	1.2700	1.2643	1.2580
Pak Rupee (AMU)	1.4656	1.4612	1,4539

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

Shipping Intelligence

Berth	Berth position and Name of Vessels	Cargo	L Port			Leaving
No		7720.00	Call	Agent	Arrival	resvuig
J/1	Moon Bird (Ebb)	P. Mach	Cong	EBPL	27/6	1/7
J/2	Marine Three	GI	Rang	BML	25/6	4/7
J/3	Sam Hac	GI (S Asi	h) Hong	Scacoa	st 27/6	6/7
J/4	Samudra Rant	GI/GL	Kar	SSL	24/6	1/7
J/5	lvyeverett	GI	Sing	EBPL	26/6	3/7
J/6	Continent-I	GI	Peng	CLA	29/6	4/7
J/7	Al Salma	GI	Yang	ASLL	25/6	4/7
J/8	Trans Asia	GI	Yang	Cross	27/6	4/7
1/9	Blue Shark	GI	Hong	Prog	30/6	5/7
J/11	Agra	Cement	Long	PSAL	12/6	7/7
J/12	Portattissa	Urea		Umal	R/A	10/7
J/13	Optima	Cont	Strig	RSL	27/6	7/7
MPB/1	Kota Buana	Cont	Sing	RSL	29/6	3/7
MPB/2	Banglar Sampad	Repair	Mong	BSC	7/6	2/7
CCJ	Efstratios-G	ldle	Ant	BSL	20/5	4/7
GSJ	Banglar Kiron	Repair	-	BSC	R/A	1/7
TSP	Orsha (PC stop by the court)	Idle	Sing	USTC	6/5	4/7
RM/4	Vishva Umang	Cement	Visa	PSAL	23/5	1/7
RM/5	Tug Sulvigour		Mong	BTSA	24/6	1/7
RM/6	Emerald Sea	HSFO	Hong	MSPL	26/6	1/7
DOJ	Banglar Shourabh	Repair	1	BSC	R/A	4/7
DD	Banglar Shohba	Repair	Mong	BSC	23/6	7/7
DDJ/1	Labroy-()	GI	Sing	ILA	31/1	7/8
DDJ/2	Banglar Asha (Ebb	Repair		RSC	R/A	15/7

TANKER DUE					
Esso Bayonne Akademic Semenov Global Naptune	3-7-93 4-7-93 3-7-93	Sing Rio	MSPL Royal TSL	HSID CDSO CPL	(RM/6) (RM/4)

VESSELS AT KUTUBDIA						
ame of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival		
	Vreen	ET & DEADW	,			

	Nil			
	VESSELS NO	T REAL	Y	
Ronjay Choomie Pierros Banglar Kallol	Cement Wheat (G) Wheat (G)	Sing Sing	USTC Lams BSC	2/6 29/6 R/A

Banglar	Kallol	Wheat (G)	Sing —	Lams BSC	29/6 R/A
MO	VEMENT OF	VESSELS I	FOR 1/7/9	3, 2/7/93 &	3/7/93
OUTG	OING	INCOMI	NG		SHIFTING
01/7 J/1 J/4 J/13 RM-4 RM-5 RM-6	Moon Bird Samudra Ram Optima Visha Umang Tug Sulvigour Emerald Sea	J/4 Ma	ry M		x
02/7 MPB-2	B. Sampad	MPB-2			Fong Shin

02/7 MPB-2 GSJ	B. Sampad B Kiron	01 LN05/N07/04/49/4	-2 Stmara Expres	Fong Shir
03/7 J/5 MPB-1 J/3 J/4	Ivyeverett Kota Huana Al Salma Mary-M	MPB-1 J/12 J/7 L RM-6	B. Robi Emonyma Yamburenko Esso Bayonee	J/11 Agra To J/5 J/12 Potratssa To J/11

The above were the Wednesday's shipping position and

		(Figures in Tal	(a)
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39.9326	39.7087	39,4556
Pound Sterling	60.3756	60.0607	59.6991
DM	23.5243	23.3787	23.2297
FF	7.0199	6.9768	6.9324
S Riyal	10.6740	10.6142	10.5465
D. Guilders	21.0949	20.9655	20.8319
S. Kroner	5.1577	5.1255	5.0928
Singapore Dollar	24.6345	24.4964	24.3403
UAE Dirham	10.9016	10.8405	10.7714
Kuwait Dinar	133.2431	132.4960	131.6515
Indian Rupee (AMU)	1.2700	1.2643	1.2580
Pak Rupee (AMU)	1.4656	1.4612	1,4539

S Korea industrially

PARIS, July 2: The dynamic Asian economies are set to enjoy a pick up in their already vibrant growth, aided by the US recovery and expansion in China, the Organisation for Economic Cooperation and Development said on Thurs-

age of about 6 5 per cent

so-called DAE countries.

Japanese exports.

their combined current acin 1993 and 1994. The major economic uncer-

1992 and is showing no signs

that strong growth.

developing. A Beijing-controlled news-

Thursday that China - moving will call in loans used to

from real estate to stock manipulation.

Poor quality

threatening

Indian tea

export to Russia

of complaints about the quality

of Indian tea is threatening to

jeopardise in Indian tea ex-

ports to Russia just when the

export prospects are brighten-

ing for the first time after the

breakup of the Soviet Union,

which included producers and

exporters of tea, on its return

from a visit to Kazakistan and

the CIS, told PTI today that

several complaints were

lodged with them by the au-

thorities in Moscow and St

Petersburg about supply of sub-

standard quality of tea in re-

Indian exporters who had

supplied spurious tea and had

also shown the delegation a

packet labelled 'Bombay tea'

the first time that the

Russians, who accounted for a

bulk of Indian tea exports,

were complaining about qual-

ity, sources said that it was

upto the government to take

the sternest possible measures

if the market was to be sal-

IMF approves

\$ 1.5b loan

to Russia

International Monetary Fund

on Wednesday approved a 1.5

billion dollar loan package to

Russia aimed at helping

President Boris Yeltsin trans-

form his country's economic

Treasury Secretary Lloyed

Bentsen, who called it a

"strong endorsement of the

Russian government's reform

programme and a vote of con-

fidence for President Yeltsin's

success in securing a market-

based economy for the Russian

before a meeting of the leaders

of the seven leading industrial

nations in Tokyo, where fur-

ther economic assistance will

the IMF for its slow action on

helping Russia, said the loan

was evidence that the West

was keeping its promises of

economic assistance to Yeltsin

and Russian economic reform.

be considered.

The approval came a week

Bentsen, who had criticised

The action was hailed by US

system, reports AFP.

WASHINGTON, July 2: The

Pointing out hat this was

which contained used tea.

The Russians named several

An Indian trade delegation

reports PTI.

cent times.

CALCUTTA, July 2: A series

nancial and monetary reform to assure efficiency and fairtrial action.

Berth	Berth position and	Cargo				
No	Name of Yeares	Cargo	L Port	Agent	Arrival	Leaving
J/1	Moon Bird (Ebb)	P. Mach	Cong	EBPL	27/6	1/7
J/2	Marine Three	GI	Rang	BML	25/6	4/
J/3	Sam Hac	GI (S Asi	Country of the Countr	Seacoa	st 27/6	6/3
J/4	Samudra Rant	GI/GL	Kar	SSL	24/6	1/7
J/5	lvyeverett	GI	Sing	EBPL	26/6	3/7
J/6	Continent-I	GI	Peng	CLA	29/6	4/7
3/7	Al Salma	GI	Yang	ASIL	25/6	4/7
J/8	Trans Asia	GI	Yang	Cross	27/6	4/7
J/9	Blue Shark	GI	Hong	Prog	30/6	5/7
J/11	Agra	Cement	Long	PSAL	12/6	7/7
J/12	Portattissa	Urca	2010 A	Umal	R/A	10/7
J/13	Optima	Cont	Strig	RSL	27/6	7/7
MPB/1	Kota Buana	Cont	Sing	RSL	29/6	3/7
MPB/2	Banglar Sampad	Repair	Mong	BSC	7/6	2/7
CCJ	Efstratios-G	ldle	Ant	BSL	20/5	4/7
GSJ	Banglar Kiron	Repair	-	BSC	R/A	1/7
TSP	Orsha (PC stop by the court)	Idle	Sing	USTC	6/5	4/7
RM/4	Vishva Umang	Cement	Visa	PSAL	23/5	1/7
RM/5	Tug Sulvigour	- Control of the	Mong	BTSA	24/6	1/7
RM/6	Emerald Sea	HSFO	Hong	MSPI	28/6	1.77

CLA

Name of Vessels	Date of	Last Port Arrival	Local	Cargo Agent	Loading Port
Nomadic Querida	30-6-93	Giles	Lams	Wheat (G)	
Mary M	30-6-93	Pena	USTC	M. Seeds	-
Simara Express	2-7-93	Sing	WOSL	WLD:SPL.Ca	rgo for
Som		- CEALS	14.45%-64	THE PERSON NAMED OF T	14.46.11: 315.05
Fong Shin	2-7-93	Sing	Bd Ship	Cont	Strig
Nezabudka	2-7-93	T. Prio	USTC	Cement	
Rafah	6-7-93	Ntko	Dynamic	M. Seeds	-
Banglar Robi	3-7-93	Sing	BSC	Cont	Sing
Mandalay	6-7-93	Yang	MTA	(E/LD:Ure	
Yangon)	7		: 1		
Apple Blossom	2-7-93	Jedd	LTL		
NGS Express	4-7-93	Stng	Bd Ship	Cont	Sing
Eponyma	37-93	Sing	CTS	Cont	Sing
. Yamburenko	3-7-93	Sing	CT	Cont	Sing
Dragon Sumatra	3-7-93	Sing	BTSA	Cont	Col
Deos	3-7-93	Kand	MSPL	Salt	1,516;
Sound Royal	6-7-93	25000	BBA	GI	
Vishva Shobha	6-7-93	100	SSL	GI/GL	Assah
Meng Kiat	4-7-93	Sing	AML	Cont	Cal
Mukachevo	5-7-93		USTC	Cement	-
Samudra Samrat	5-7-93	Mong	SSL	For Bunkerin	
Vishva Parimal	5-7-93	130	SSL	GI	97)
I'm Ghi Shan	5-7-93	-	Khansons	11000	
Boris Lavrenyov	5-7-93	-	USTC	GI	
Sam Houston	5-7-93	-	Karna	GI	SA New
NGS Ranger	6-7-93	Stng	Bd Ship	Cont	Sing
Eagle Breeze	7-7-93	Stng	ULA	Cont	USA FE
Kabirdas	10-7-93	_	SSL	3-0.6-9-0-9-0	dee Harb

VESSELS AT KUTUBDIA						
Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival		
	VESSI	ELS READY				

	VESSELS NO	T REAL	Y	
Ronjay Choomie Pierros Banglar Kallol	Cement Wheat (G) Wheat (G)	Sing Sing	USTC Lams BSC	2/ 29/ R/
MOVEMENT	F VESSELS F	OR 1/7/93	3. 2/7/93 &	3/7/93

		The Country of the Co		
03/7 J/5 MPB-1 J/3 J/4	lvyeverett Kota Huana Al Salma Mary-M	MPB-1 J/12 J/7 L RM-6 NB RM-4	B. Robi Emonyma Yamburenko Esso Bayonee NEOS Global Neptur	J/11 Agra To J J/12 Potratssa To J/

Apple Blosson

Exchange Rates

currencies effective on July 1, 2 and 3.

		(Figures in Tal	(a)
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39.9326	39.7087	39,4556
Pound Sterling	60.3756	60.0607	59.6991
DM	23.5243	23.3787	23.2297
FF	7.0199	6.9768	6.9324
S Riyal	10.6740	10.6142	10.5465
D. Guilders	21.0949	20.9655	20.8319
S. Kroner	5.1577	5.1255	5.0928
Singapore Dollar	24.6345	24.4964	24.3403
UAE Dirham	10.9016	10.8405	10.7714
Kuwait Dinar	133.2431	132.4960	131.6515
Indian Rupee (AMU)	1.2700	1.2643	1.2580
Pak Rupee (AMU)	1.4656	1.4612	1,4539

Mahbubur Rahman, President of the Federation of Bangladesh Chambers of Commerce and Industry addressing the Annual General Meeting of the FBCCI on Wednesday at the federation Note: AMU-Asian Monetary Union.

advanced in 5 years SEOUL, July 2: South Korean President Kim Young-Sam Friday declared he was determined to implement a

new five-year economic plan

that would make his country

an industrially advanced one.

formally announcing the new

plan which envisages an annual

seven per cent economic

growth and a doubling in per

capita gross national product

(GNP) to 14,000 dollar by

1998 when his term expires.

He made the statement in

reports AFP.

Kim determined to make

He said the 'real name' fi nancial transaction system that bars the use of assumed names in financial dealings would be put into force without fail, while higher income earners would face heavier He said the aim of the new

five-year plan was to maximise growth while seeking economic stabilisation and height ened international competi-

He asked South Koreans to abandon self-interest and work hard to build a community in which everyone could live well, and warned he would not tol crate illegal and violent indus-

OECD forecasts for G-7 nations

PARIS, July 2: Following are the main economic forecasts for the Group of Seven (G-7) leading industrialised nations

made by the OECD in its half-year outlook, reports Reuter. United States: The economy is likely to gradually strengthen in the months ahead, but growth will remain lacklustre. The upswing is likely to be fuelled by low interest rates, increased job growth and a rebound in exports.

The acceleration in inflation earlier this year was a "temporary phenomenon" and there will be no rise in shortterm interest rates until 1994. Growth will speed up to 3.1 per cent next year, from 2.6 per cent in 1993 and 2.1 per cent last year.

Japan: The sluggish economy should pick up in coming months but recovery is still fragile with the rise of the yen blurring business prospects. Real GDP should be less than one per cent for 1993 and

three to 3-1/2 per cent for 1994, helped by a stimulative fiscal policy and an improving private sector. Germany: There are few signs of an early upturn in

Western Germany's economy. The picture is not much roster in the east. Falling output and wage moderation should give room for the Bundesbank to case monetary policy -cutting short-term interest rates by more than three percentage points by the end of 1994 - and thus rekindling investment. But inflationary risks should still be watched. Real GDP for

Germany as a whole will shrink 1.9 per cent this year before growing 1.4 per cent in 1994. France: Further cuts in interest rates should held the economy embark on a gradual recovery from recession later

this year, but unemployment is set to go on breaking record highs. GDP should shrink by 0.7 per cent this year before re-

covering to grow by 1.5 per cent in 1994. Canada: Economic recovery, among the strongest in the industrialised world, could be derailed by concern over ballooning budget deficits.

Projected growth of 3.1 per cent in 1993 and 4.5 per cent next year is heavily dependent on growth in the US economy.

Japanese Finance Minister admits

TOKYO, July 2: Japanese Finance Minister Yoshiro Hayashi confirmed today that he is receiving political donations from Japanese banks and securities firms, reports

receiving

donations

He told a hastily arranged news conferences, however, that the donations were not linked to his exercise of authority as the head of the Finance Ministry He was speaking after the

Reuter.

daily Ashahi Shimbun reported the Minister had asked big Japanese banks for campaign contributions ahead of the general election July 18. Hayashi said he wondered why politicians in the ruling Liberal Democratic Party LDP) were always criticised for

close links with business,

while the Communist Party is

receiving the largest amounts of donations... why are we always criticised?" Oil prices slump to 5-month low

LONDON, July 2: World oil prices slumped to the lowest in five months on Thursday when the US ambassador to the United Nations said the United States would not object to oil sales by Iraq under terms agreed with the UN, reports

Reuter. The sell-off on fears of a glut took London August futures for the world benchmark brent blend of crude oil to 17.06 per barrel, down 45

cent from Wednesday. iraq has been banned by the UN from exporting oil since its 1990 invasion of Kuwait. But it has been authorised to sell 1.6 billion dollar worth of oil over a six-month period, under supervision, to raise money for

humanitarian purposes. Course on Export Credit Guarantee

Scheme held A two-day training course on Export Credit Guarantee Scheme (ECGS) was held on June 29-30, at the Dhaka Chamber of Commerce and industry premises, says a press

release. The course was sponsored by USAID, World Bank and the government of Bangladesh and organised by the Export Development Project (EDP) of USAID in collaboration with the Export Credit Guarantee Department (ECGD) of

Sadharan Bima Corporation. The primary objective of the course was to enhance understanding about the operative mechanisms and benefits of the ECG system among the bankers, exporters and custom officials as well as to highlight the rights and obligations of the contracting parties to guarantees.

The inaugural session of the course was addressed, among others, by Dr Kabir U. Ahmad Adviser, EDP and M. Lutfor Rahman General Manger, ECGD, Sadharan Bima Corporation.

About 33 participants attended the training course. Certificates were distributed among them.



An Employee of the Bank for Foreign Trade of Victnam holds credit cards the bank issued in Hanoi on Thursday for the first time in Vietnam. The cards are being issued on an experimental basis exclusively for the use of public and semipublic enterprises in Ho-Chi Minh city (south) and Hanoi (North). The maximum payment limit of a card is one billion dong (about 100,000 US dollar) and card holders must be at

- AFP/UNB photo US will drop opposition to Vietnam's debt refinancing

least five million dong (500 dollar) in credit at any time.

WASHINGTON, July 2 : President Clinton will announce today his decision to drop US opposition to a plan to refinance Vietnam's 140 million dollar debt to the International Monetary Fund, a White House official said, re-

ports Reuter. The shift in policy is intended to show American appreciation for Hanoi's cooperation in accounting for missing Americans who fought in the Vietnam war, the official said.

Before making the announcement, Clinton was to meet at the White House Thursday night to discuss the move with members of the families of some of the

Americans unaccounted for

auditorium.

the official said The end of US objections to multilateral lending would represent the furthest-reaching easing of the US trade em bargo, extended to all of

IMF debt, it would be eligible

build its economy.

victory in 1975.

Vietnam after the communist Once Hanoi pays off its old

for much bigger loans from the World Bank and others to finance major projects to re-During an IMF meeting in April, France, Japan and other nations yielded to US pressure

to shelve plans to offer

Vietnam a "bridge loan" to pay