strong private sector to emerge

therein. What are these policies

privately owned and operated

by Bangladesh farmers, the

Government's policy action will

be to reduce the price of urea

fertilizer and interest rate on

agricultural credit and to en-

sure remunerative price to

farmers for their output. The

budget, however, contains

eas - not action itself. Urea

price will be reduced through

reduction of production cost.

Can production cost be reduced

through policy announcement?

mainstay of Bangladesh econ-

omy it is industry which can

provide meaningful employment

in future. The policy actions to

promote private industry shall

on goods and services produced

and consumed locally - the so-

called nontradables whose

prices are determined solely by internal costs and demand

conditions (e.g. electricity, gas,

bricks). The consequent easing

of the pressure on their prices

will make export competitive.

This is a long term measure

meaning that private industry

will not feel it for some time to

spending on education and

health to have a healthy and

skilled workforce and on infras-

tructure (c g, road, railway,

capital more productive. Yet an-

other long term measure!

communication). This will make

Opening up of power and

Jamal Uddin

explains

his reaction

to budget

Staff Correspondent

Jamal Uddin Ahmed, former

Deputy Prime Minister, sent a written statement clarifying and

elaborating his reaction about the proposed national budget.

sending a corrected version,

Finance Minister's budget speech that there was no constraint as far as mobilisation of internal resource was concerned.

This was an unprecedented

phenomenon which was never

experienced in the history of Bangladesh. In view of this

said that there was perhaps scope to do something positive to rejuvenate the climate for private sector investment,

particularly in industries, and correct the deep recession which had caused economic

stagnation for a number of

sick industries needed to be

brought within the national

productive cycle otherwise the

huge national wealth invested

in these industries would be

which the country could ill af-

ford. With regard to ADP, I said

that when during the current

year the total utilisation was

not expected to reach, accord-

ing to informed sources, more

then 60% of the revised alloca-

tion, an allocation of Tk 9750

crores for the next year would

seem to be far too optimistic in

the absence of substantial im-

provement of the implementa-

tion machinery for which there

was no mention in the budget

that these were the reasons

which had caused some disap-

his instant reaction over tele-

phone on Thursday night had

Our reporter while taking

Jamal Uddin Ahmed, a for-

mer Industries Minister under

Ziaur Rahman, said that this

year's budget had disappointed

pointing for the present eco-

nomic condition of the country,"

he said, adding that it lacked

adequate encouragement for

More than 9750 crore taka

Jamal Uddin Ahmed said

allocation for the ADP in the

current budget was more than

that the Finance Minister failed

to say why investment in the

industrial sector for the fiscal

1992-93 was so poor.

needed, Ahmed pointed out.

The budget is very disap-

pointments to me."

quoted him as saying:

private investment.

I concluded by saying

This was something

I also pointed out that 1500

years.

wasted.

speech.

Jamal Uddin said and stated:

take this opportunity of

"It was clear from the

Increased Government

Lower Government spending

While agriculture is the

promises of action in these ar-

and how convincing are they?

380.2943

20442

10,872,486,622.00

By Special Correspondent telecommunications sectors for In his 1993-94 budget speech Finance Minister M private investment. Although not a direct incentive to private Saifur Rahman has reiterated the Government's faith in the investment it will increase the efficacy of the market mechacredibility of the Government's nism to organise the society in a commitment to promote the private sector. Note that the deway that is economically effitailed framework for private seccient while respectful of the tor participations in the energy principle of democratic pluralism. He has outlined a range of sector is yet to be enunciated. Support from the Board of 'pro-active public policies' to make the market mechanism

investment (BOI) to the private smoother and efficient and for a sector. BOI has been these for sometime. What has changed to In agriculture sector which is

 The expectation is that recent lowering of Bank rate by the Bangladesh Bank will induce commercial banks to reduce lending rates. This has not happened yet; but, if it does then it will constitute a direct incentive for private sector.

make it effective? Privatisation of state-owned enterprises through a Priva-

tisation Board. Privatisation will be preceded by restructuring of the enterprises to be privatised to make them viable. The Board has been set up only recently and steps to make the enterprises selected for privatisation viable are still in 'the drawing board. The effects of this measure will take a long time to be felt.

institutional safeguards it will help export oriented industries.

Exchange Commission to help

develop finance and capital

market to service the private

sector. These measures will

have positive, immediate and

long term impact on private sec-

trol and move toward full con-

vertibility of Taka on trade ac-

count. The measures are still on

the drawing board. If drawn up

soon and implemented in tan-

dem with appropriate legal and

Relaxation of exchange con-

tor development.

Establishing linkage between wages and productivity and full enforcement of labour laws in settling wages and labour disputes. A very positive policy and, if implemented sincerely and honestly will have an immediate positive impact on private sector confidence.

Liberalization of forcing trade: The parts of the budget speech that deal with this sub-

A very positive policy and, if implemented sincerely and honestly will have an immediate positive impact on private sector confidence.

Lowering of lending rate by banks. The expectation is that recent lowering of Bank rate by the Bangladesh Bank will induce commercial banks to reduce lending rates. This has not happened yet; but, if it does then it will constitute a direct incentive for private sector.

Amendment of Banking Companies Act, 1991, Financial Loan Court Act, Securities and Exchange Ordinance and setting up of a Securities and

ject is brilliantly ambiguous. Unbridled protection for - domestic industries is not good. Tartff Commission will decide which industry to protect. Industries which fail to compete inspite of high protection will be eased out. If an industry is aggrieved by prevailing duty structure it can seek redress. Potential investors trying to figure out what will be the applicable duties and tariffs in their

respective area of interest in the

long run will face a tough time doing it and are unlikely to feel very encouraged.

Thus, the most important messages and signals that the private sector will be looking for in the Budget: message about measures to bring immediate improvement in their respective business environment and message about long term durability and continuity of tariff and trade policies affecting them are absent. On the contrary, there is a glaring instance of just the kind of ambiguity that has been frustrating Bangladesh private entrepreneurs so far.

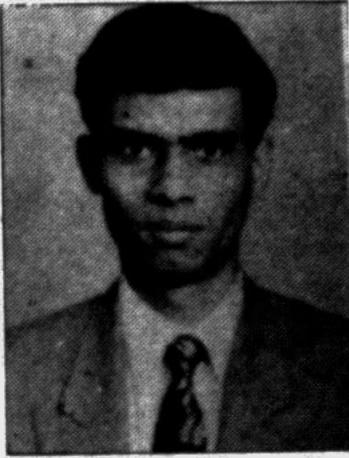
This is contained in para 37 of part-II of the budget speech Here duty on bulk packed milk has been reduced to encourage the local retail packing industry. At the same time it has been stated that this 'incentive (!)' is temporary and in the near future this may be withdrawn in the interest of local dairy industry. How distant is the near future? Without knowing this no entrepreneur will expand his capacity to retail pack milk imported in bulk.

Thus, the proposed change in duty of retailed packed and bulk packed milk will do the exact opposite of what the Finance Minister had hoped for: increase milk price instead of reducing it. It will not help the consumers. But it will help those who now hold a good stock of retail packed milk earn a handsome rent.

In all fairness to Saifur Rahman, a veteran in his field with high reputation for his professional ability, one must point out that the above mentioned weaknesses and ambiguities in the budget are not reflections of lack of understanding of their underlying implications. Rather, these are reflections of the absence of a much required concensus in the inner core of the policy making apparatus. These are evidences that lobbies do get past the doors barred by the iron will of a Finance Minister. The Parliament is indeed our last refuge!



The ninth annual general meeting of Padma Textile Mills Ltd, a member of the Beximco Group was held at Hotel Sonargaon on Thursday. The Chairman of the Board of Directors ASF Rahman presided over the meeting.



Shahadat Hossain redesignated

M Shahadat Hossain, Public Relations Manager of Sonargaon Hotel has been redesi-

He joined the hotel in August

Shahadat Hossain has re-

He is also the editor of the

gnated as Director of the same department, says a press

cently completed hotel administration courses at Cornell University in New York.

monthly Sonargaon Tattler.

Pak GDP growth rate falls

ISLAMABAD, June 13 Pakistan's Gross Domestic Product (GDP) growth rate fell to a meagre three per cent during fiscal 1992-93 from an average six per cent in previous years, an official document said Saturday, reports AFP.

A pre-budget economic survey for the year ending June 30 attributed the steep decline to the political crisis over the past six months after the devastating floods last winter.

The national budget for fiscal 1993-94, beginning July 1, is to be unveiled by Finance Minister Sartaj Aziz at the parliament on Monday, amid continued uncertainty about the future of the present government.

Economists expect a taxloaded budget to reduce a huge deficit estimated at over 100 billion rupee (nearly four billion dollar) in the outgoing year.

The government plans to bring the deficit down to 85 billion rupee (3.25 billion dollar) in the next year, a seemingly difficult target if the current political instability continues.

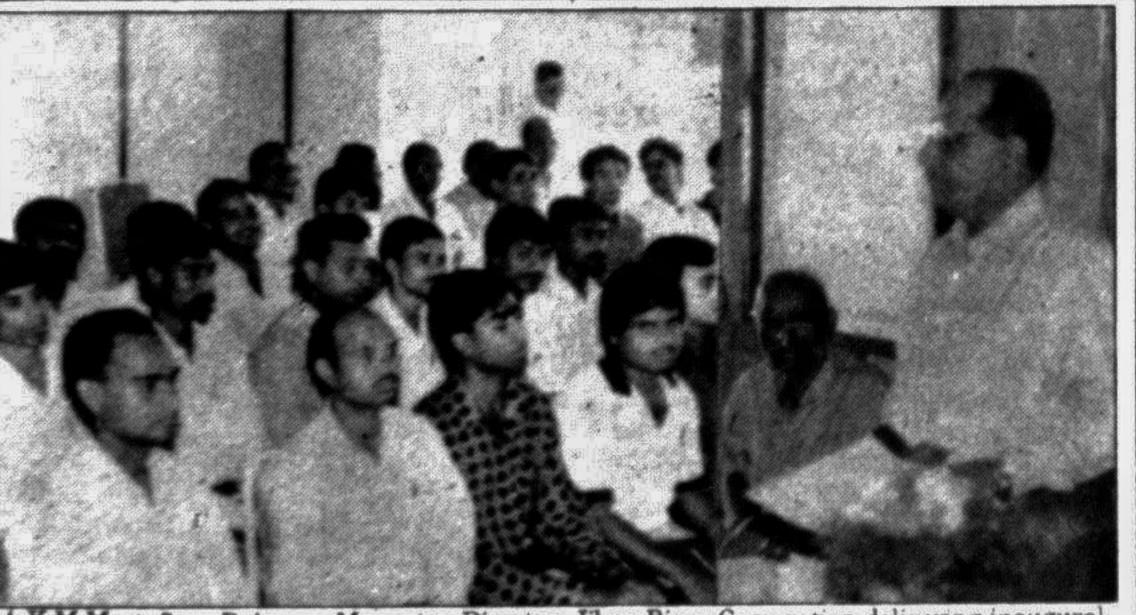
"Political stability is a prerequisite for national economic growth." Prime Minister Nawaz Sharif said Saturday, stressing that he was making sincere efforts to stabilise the political

situation. The crisis, linked to a power tussle between Sharif and President Ghulam Ishaq Khan, has hit domestic and foreign in-

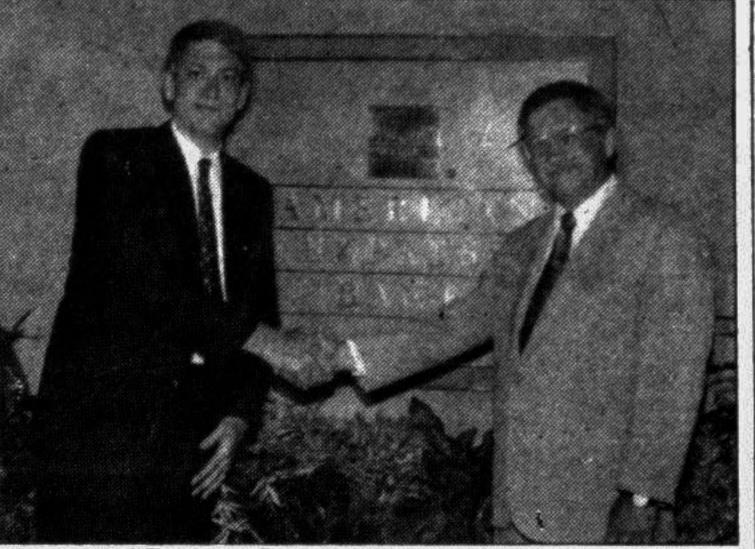
vestment. The country's foreign reserves had dropped to 432.7 million dollar by the end of fiscal 1992 from more than one

billion dollar the preceding year The economic survey said Pakistan's agricultural output showed a decline of 3.9 per

The production of cotton, the country's main cash crop, fell from 12.8 million bales to 9.3 million bales in fiscal 1992, a decrease of 27 per cent.



A K M Mostafizur Rahman, Managing Director, Jiban Bima Corporation delivering inaugural speech at the training course of 4th batch probationary officers of the Corporation.



American Express Bank inaugurated its new country headquarters recently during a reception attended by the US Ambassador, William B Milam and government officials, friends and clients of the bank in Bangladesh. Shown left to right are David T Kaveny, General Manager and William B Milam.

Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on June 13, 14 and 15. (Figures in Taka)

| Currency | Selling | m m (6) | Buying |
|--------------------|----------|-----------|-----------------|
| | B. C. | T. T. (C) | OD Transfers |
| US Dollar | 39.9326 | 39.7087 | 39.4556 |
| Pound Sterling | 60,7142 | 60.4383 | 60.0747 |
| DM . | 24.5361 | 24.3911 | 24.2356 |
| FF | 7.2963 | 7.2514 | 7.2052 |
| S-Riyal | 10.6740 | 10.6142 | 10.5465 |
| D Guilders | 21.8689 | 21.7344 | 21.3958 |
| S Kroner | 5.5459 | 5.5110 | 5.4758 |
| Singapore Dollar | 24.8106 | 24.6714 | 24.5142 |
| UAE Dirham | 10.9096 | 10.8485 | 10.7793 |
| Kuwait Dinar | 133.4168 | 132.6707 | 131.8251 |
| Indian Rupee (AMU) | 1.2677 | 1.2636 | 1.2573 |
| Pak Rupee (AMU) | 1.4721 | 1.4655 | 1.4581 |

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU-Asian Monetary Union.

Shipping Intelligence

CHITTAGONG PORT

| Berth No | Name of vessels | Cargo | L.Port call | | Date of | |
|-------------|-------------------------------------|----------|----------------|---------|---------|-------|
| J/2 | Vishva Umang | Cement | Visa | PSAL | 23/5 | 20/6 |
| J/4. | Orsha | Cement | Sing | USTC | .06/5 | 15/6 |
| J/5 | Eastern Mars | GI | Hong | Prog | 12/6 | 18/6 |
| J/6 | Banglar Sampad | Repair | Mong | BSC | 07/6 | 21/6 |
| J/7 | Black Whale | . GI | Busa | Prog | 11/6 | 17/6 |
| J/8 | Alam Tabah | Sugar(P) | Tuti | MSA | 10/6 | 17/6 |
| J/9 | Tug Salvigour | Bunker | Mong | BTSA | 12/6 | 14/6 |
| MPB/1 | Meng Kiat | Cont | Sing | AML | 12/6 | 14/6 |
| MPB/2 | Optima | Cont | Sing | RSL | 12/6 | 15/6 |
| CCI | Sea Rhapsody | C.Clink | Visa | UMAL | 04/5 | 13/6 |
| GSJ | Efstratios-G (Detained by Court) | Wheat(G) | ANT | BSL | 20/5 | 1 Eta |
| RM/3 | Bunga Sepang | CDSO | Derb | Seacom | 08/6 | 14/6 |
| RM/4 | Lily | Cement | Sing | Litmond | 06/6 | 16/6 |
| DOJ | Banglar Shourabh | C.Oil | 100000000 | BSC | R/A | 13/6 |
| DD | Endurance Sea | Repair | Aqaba | CLA | 25/1 | 15/6 |
| DDJ/2 | Banglar Asha (Ebb) | Repair | | BSC | R/A | 25/6 |

VESSELS DUE AT OUTER ANCHORAGE

| Name of vessels | Date of | Last Port cal | Local agent | Cargo | Loading |
|------------------------|---------------|------------------|----------------|------------|---|
| Dayla Maras | III Company | Safa | SSST | R.Phos | Port |
| Portaftissa | 14/6 | Sala | 3331 | in Bulk | 5 |
| Green Island | 13/6 | 84 | Kama | GI(Lash) | SaNew |
| lyamburenko 31/5 | 14/6 | Sing | CT | Cont | Sing |
| Fong Shin 5/6 | 14/6 | Sing | BDShip | Cont | Sing |
| NGS Express 31/5 | 15/6 | Sing | BDShip | Cont | Sing |
| Kota Buana 6/6 | 15/6 | Sing | RSL | Cont | Sing |
| Santa Margherita | 15/6 | Sing | Prog | GI | ž |
| Arktis Island | 15/6 | Sing | BSL | GI(Copra) | 2 |
| Trans Asia | 16/6 | Yang | Cross | GI(Pulses) | |
| Samudra Samrat | 16/6 | Mong | SSL | For Dry | |
| | A . | | | Docking | |
| Rafah | 16/6 | Niko | Dynamic | M.Seeds | n N. |
| Ocean Voyager | 16/6 | Pada | AML | Cement | - M |
| Al Salma | 18/6 | Rang | ASLL | GI | * * |
| Banglar Kallol | 18/6 | Busn | BSC | GI | 990 S |
| Bharatendu | 18/6 | Mong | SSL | GI | Dund, Harb |
| Shaplaeverett | 18/6 | Sing | EBPL | GI | |
| Eponyma 10/6 | 18/6 | Sing | CTS | Cont | Sing |
| Keban | 19/6 | Dubai | BSC | Steel | 7/1000000000000000000000000000000000000 |
| | Š | (7) | | Billets | |
| Banglar Robi 10/6 | 19/6 | Sing | BSC | Cont | Sing |
| NGS Ranger 10/6 | 20/6 | Sing | BDShip | Cont | Sing |
| Knud Jespersen 10/6 | | | CT | Cont | Sing |
| In Ghi Shan | 20/6 | 10 | Khansons | Cement | |
| Marym | 20/6 | 56 | ÚSTC | M.Seeds | * |
| Sam Hac | 21/6 | £ | Scacoast | GI | |
| Qing He Cheng | 21/6 | Shang | BDShtp | GI | ¥ |
| Fong Yun 12/6 | 21/6 | Sing | BDShtp | Cont | Sing |
| Gold Future | 22/6 | | AML | Dec 476 | Mom.Mapu |
| Meng Lee 8/6 | 22/6 | Sing | AML | Cont | Sing |
| vyeverett | 24/6 | Sing | EBPL | GI | Omerows. |
| Banglar Moni | 24/6 | Peng | | In Ballast | |
| Sound Royal | 25/6 | 9243345 2 | BBA | GI | 50 |
| Andrian Gencharov 10/6 | N 8550 7550 1 | Y | СТ | Cont | Sing |

VESSELS AT KUTUBDIA

| Name of vessels | Cargo | Last Port | Local agent | Date of arrival |
|-----------------|-------|------------|----------------|-----------------|
| Flores Sea | C.Oil | R.Tanu | ECSL | 06/6 |
| Banglar Jyoti | C.Oil | 3 0 | BSC · | R/A |

VESSELS AT OUTER ANCHURAGE

| 99 | V | ESSELS | READY | ±# | |
|-------------------|-------|---------------|--------|---------|----------------------------|
| | | READY | YON | | |
| Alkyonts | 14/6 | C.Clink | Bukt | UMAL | 30/5 |
| | VES | SELS N | OT REA | ďΥ | SECONI FARMANIAN - WARRING |
| Ronjay Choomie | 16/6 | Cement | Sing | USTO | 02/6 |
| Agra | 14/6 | Cement | Long | PSAL | 12/6 |
| VESS | ELS A | WAITIN | G INST | URCTION | 1 |
| Chipsam | | Cement | Thtiz | PSAL | 14/4 |
| Vessels not enter | ring | | | | |

09/5 05/6 ARL Scraping Promitheas MOVEMENT OF VESSELS FOR 14.06.1993

| 1/9 | OUTGOING Tug Salvigor | J/13 | l.Yamburen | ko (Cont) |
|-------|--------------------------|------|--------------|-------------------------|
| MPB-1 | Meng Kiat (Cont) | TSP | Portaitissa | NATIONAL TRANSPORTATION |
| RM 3 | Bunga Sepang | CCJ | Alkyonts (Cl | inker) |
| DOJ | Banglar Jyoti | | | |

Dhaka Stock Prices

At the close of trading on June 13, 1993

Upward trend continues

Upward trend of business on the floor of Dhaka Stock

Exchange (DSE) continued on Sunday. Both the turnovers increased. Volume reached 20442 issues from 11047 with a 85.045 per cent. Value surged to Taka 1328127.50 from Taka 481544.00, an increase of 175.806 per cent.

The DSE Composite Index made a gain of 1.181 points. It reached 380.2943 from 379.1127.

Number of stocks transacted decreased slightly. It totalled 44 against Saturday's 49, and gainers continued domination on the floor. They outnumbered losers by 27 to 11. Other six traded at previous rates.

DAY'S TRADING AT A GLANCE

DSE Share Price Index

Turnover in Volume

Market Capitalisation (Tk)

| Company's name | Previous | Closing | Change | Change | Number |
|-------------------------------------|----------------|---------------------|----------|--|--------------|
| | • price | | bsolute) | | of shares |
| | Tk | Tk | Tk | price) | sold |
| Gains (27) | | 2000/2007/E00 10 | ITI I | ************************************** | |
| Shares: | | | | | |
| City Bank | 352.00 | 353.00 | 1.00 | 0.284 | 25 |
| Islami Bank | 1700.00 | 1705.00 | 5.00 | 0.294 | . 10 |
| Peoples Insurance | 286.00 | 295.00 | 9.00 | 3.196 | 1000 |
| Aftab Automobiles | 172.00 | 177.42 | 5.42 | 3.151 | 95 |
| B Autocars | 67.25 | 67.88 | 0.63 | 0.936 | 360 |
| Metalex Corp | 37.00 | 37.25 | 0.25 | 0.675 | 5 |
| Quasem Drycells | 9.50 | 9.75 | 0.25 | 2.631 | 1500 |
| Singer Bangladesh | 1500.00 | 1505.00 | 5.00 | 3.333 | 5 |
| Dhaka Vegetables | 77.50 | 78.03 | 0.53 | 0.683 | 115 |
| Rupan Oil | 4.29 | 4.95 | 0.66 | 15.384 | 3600 |
| Zeal Bangla Sugar | 6.74 | 7.30 | 0.56 | 8.308 | 800 |
| B Oxygen | 67.54 | 67.70 | 0.16 | 0.278 | 300 |
| Dulamia Cotton | 74.50 | 75.00 | 0.50 | 0.671 | 120 |
| Eagle Star Textile | 15.46 | 15.60 | 0.14 | 0.905 | 50 |
| Modern Dyeing | 34.00 | 34.50 | 0.50 | 1.470 | 30 |
| Quasem Silk | 2.30 | 2.79 | 0.39 | 16.956 | 3500 |
| Rahim Textile | 81.00 | 83.00 | 2.00 | 2.469 | 60 |
| Tallu Spinning | 94.00 | 94.79 | 0.79 | 0.840 | 120 |
| Ambee Pharma | 12.50 | 12.80 | 0.30 | 2.400 | 1150 |
| Pharma Aids | 171.33 | 178.93 | *7.60 | 4.435 | |
| Apex Tannery | 360.00 | 365.00 | 5.00 | 1.388 | |
| Beximeo | 20.50 | 20.67 | 0.17 | 0.829 | 1400 |
| Padma Textile | 157.00 | 165.50 | 8.50 | 5.414 | 120 |
| Ctg Cement | 212.00 | 213.00 | 1.00 | 0.471 | 75 |
| Shine Pukur Jute | 130.00 | 135.00 | 5.00 | 3.846 | |
| Satham Textile Debenture: | 68.73 | 69.00 | 0.27 | 0.392 | 310 |
| Bexamco | 1883.76 | 1885.00 | 1.24 | 0.075 | 18 |
| Losses (11) | | | | | 11 |
| Shares: | | | | | |
| National Bank | 95.00 | 93.00 | 2.00 | 2.105 | 100 |
| Uttara Bank | 88.00 | 87.00 | 1.00 | 1.136 | 52765 |
| 5th ICB M Fund | 94.00 | 93.75 | 0.25 | 0.265 | 57707 |
| United Insurance | 197.00 | 191.57 | 5.43 | 2756 | 1200 |
| B That Aluminium | 87.25 | 87.00 | 0.25 | 0.286 | |
| Eastern Cables | 72.00 | 71.72 | 0.28 | 0.388 | |
| Swan Textile | 16.00 | 13.00 | 3.00 | 18.750 | |
| | 10.00 | | | \$700 BERGERS | |
| Petro Synthetic | 10.30 | 10.20 | 0.10 | 0.980 | (i) (1) (ii) |
| Petro Synthetic Paper Processing | 10.30 17.00 | 10.20 15.00 | 2.00 | 0.980 | |

Traded at previous rates (06)

1668.57

Debenture:

Beximeo Infusion

ENGINEERING (19)

Bangladesh Autocars 100/5 67.88

B. That Alumintum 100/10 87.00

Aftab Automobiles

Bangladesh Lamps

Atlas Bangladesh

Bengal Carbide

Bengal Steel

Eastern Cables

Howlader PVC

Karim Pipe

Metalex Corp.

Monno Jutex

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Barwas

B.L.T.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Food

B.D. Plantation

Ctg. Vegetable

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

Tulip Dairy

Yousuf Flour

BD Oxygen

Gemini Sea Food

Modern Industries

FUEL & POWER (00)

Eastern Lubricant

National Oxygen

Padma Otl Co.

Anowara Jute

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Islam Jute

Jute Spinner

Northern Jute

Mutual Jute

E.L. Camellia

Bengal Food

Quasem Drycells

Singer Bangladesh

FOOD & ALLIED (23)

Renwick Jagneswar 100/5

Monno Stafflers

Aziz Pipes

Shares: Monno Jute Stafflers (25), Howlader PVC (20), Bengal Food (200), Desh Garments (20), Kohtnoor Chemical (5), BGIC (2690).

1660.00

0.513

8.57

DSE SHARES AND DEBENTURES

| BANKS (11) Al Baraka Bank 1000/1 950.00 Alhaj Textile A.B. Bank 100/5 168.00 Arbee Textile Ashraf Textile IDLC Ltd 100/20 227.00 Chand Textile Chand Spining Islami Bank 1000/1 1705.00 Desh Garments Dulamia Cotton Eagle Star Textile Chand Ibank 100/5 93.00 Dulamia Cotton Eagle Star Textile Chand Ibank 100/5 100.00 Eagle Star Textile Chand Spining Desh Garments Dulamia Cotton Eagle Star Textile Chand Ibank 100/5 100.00 Eagle Star Textile Chand Ibank Ib | 10/50 100/10 10/50 10/50 10/50 100/10 100/10 | N 112.00 29.00 N |
|--|--|---------------------------|
| A.B. Bank 100/5 168.00 Arbee Textile City Bank 100/5 353.00 Ashraf Textile IDLC Ltd 100/20 227.00 Chand Textile I.F.J.C 100/5 170.25 Chand Spirning Islami Bank 1000/1 1705.00 Desh Garments National Bank 100/5 93.00 Dulamia Cotton Pubali Bank 100/5 100.00 Eagle Star Textile Rupali Bank 100/10 69.50 GMG Ind. Corp. U.C.B.L 100/5 90.00 Modern Dying Uttara Bank 100/5 87.00 Padma Textile Quasem Silk Quasem Silk Quasem Silk Quasem Textile 1st ICB M.Fund 100/5 365.00 Saiham Textiles 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/10 151.00 Stylecraft 4th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. | 100/10 10/50 10/50 10/50 100/10 100/10 | 112.0 29.0 N |
| AB. Bank 100/5 168.00 Arbee Textile City Bank 100/5 353.00 Ashraf Textile IDLC Ltd 100/20 227.00 Chand Textile LF.I.C 100/5 170.25 Chand Spining Islami Bank 1000/1 1705.00 Desh Garments National Bank 100/5 93.00 Dulamia Cotton Pubali Bank 100/5 100.00 Eagle Star Textile Rupali Bank 100/10 69.50 GMG Ind. Corp. U.C.B.L 100/5 90.00 Modern Dying Uttara Bank 100/5 87.00 Padma Textile Quasem Silk Quasem Silk Quasem Textile 1st ICB M.Fund 100/5 365.00 Saiham Textile 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/10 151.00 Stylecraft 4th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. | 100/10 10/50 10/50 10/50 100/10 100/10 | 29.0 N |
| City Bank 100/5 353.00 Ashraf Textile IDLC Ltd 100/20 227.00 Chand Textile Chand Spining Islami Bank 1000/1 1705.00 Desh Garments Dulamia Cotton Pubali Bank 100/5 100.00 Eagle Star Textile Rupali Bank 100/10 69.50 GMG ind. Corp. U.C.B.L 100/5 90.00 Modern Dying Uttara Bank 100/5 87.00 Padma Textile Quasem Silk Quasem Textile ISI ICB M.Fund 100/5 365.00 Saiham Textile Saiham Textiles 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/10 151.00 Swan Textile 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. | 10/50 10/50 10/50 100/10 100/10 | 29.0 N |
| IDLC Ltd 100/20 227.00 Chand Textile I.F.I.C 100/5 170.25 Chand Spining Islami Bank 1000/1 1705.00 Desh Garments Dulamia Cotton Pubali Bank 100/5 93.00 Dulamia Cotton Eagle Star Textile Rupali Bank 100/10 69.50 GMG Ind. Corp. U.C.B.L 100/5 90.00 Modern Dying Uttara Bank 100/5 87.00 Padma Textile Quasem Silk Quasem Silk Quasem Textile 1st ICB M.Fund 100/5 365.00 Saiham Textile Saiham Textiles 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/10 151.00 Stylecraft 4th ICB M. Fund 100/10 151.00 Swan Textile Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin | 10/50 10/50 100/10 100/10 | N |
| I.F.I.C 100/5 170.25 Chand Spining Islami Bank 1000/1 1705.00 Desh Garments Dulamia Cotton Pubali Bank 100/5 100.00 Eagle Star Textile Rupali Bank 100/10 69.50 GMG Ind. Corp. U.C.B.L 100/5 90.00 Modern Dying Uttara Bank 100/5 87.00 Padma Textile Quasem Silk Quasem Silk Quasem Silk Quasem Textile 1st ICB M.Fund 100/5 365.00 Saiham Textiles 2nd ICB Fund 100/5 176.00 Stylecraft 4th ICB M. Fund 100/10 151.00 Stylecraft 5th ICB M. Fund 100/10 93.75 Tallu Spinning Tamijuddin ICB Unit Cert. | 10/50 100/10 100/10 | |
| Islami Bank 1000/1 1705.00 Desh Garments Dulamia Cotton Eagle Star Textile GMG Ind. Corp. U.C.B.L 100/5 90.00 Modern Dying Dulamia Cotton Eagle Star Textile GMG Ind. Corp. Modern Dying Padma Textile Quasem Silk Quasem Silk Quasem Silk Quasem Textile Rahim Textile Saiham Textile Saiham Textiles Saiham Textiles S.T.M. (ORD) Stylecraft Stylecraft Stylecraft Stylecraft Stylecraft Stylecraft Stylecraft Stylecraft Tallu Spinning Tamijuddin ICB Unit Cert. | 100/10 100/10 | |
| National Bank 100/5 93.00 Dulamia Cotton Pubalt Bank 100/5 100.00 Eagle Star Textile Rupalt Bank 100/10 69.50 GMG Ind. Corp. U.C.B.L 100/5 90.00 Modern Dying Uttara Bank 100/5 87.00 Padma Textile Quasem Silk Quasem Silk Quasem Textile 1st ICB M.Fund 100/5 365.00 Saiham Textiles 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/10 151.00 Stylecraft 4th ICB M. Fund 100/10 151.00 Swan Textile 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin | 100/10 | 50.0 |
| Pubali Bank 100/5 100.00 Eagle Star Textile Rupali Bank 100/10 69.50 GMG ind. Corp. U.C.B.L 100/5 90.00 Modern Dying Padma Textile Quasem Silk Quasem Silk Quasem Silk Quasem Textile 1st ICB M.Fund 100/5 365.00 Saiham Textiles 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/5 149.00 Stylecraft 4th ICB M. Fund 100/10 151.00 Swan Textile 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin | | 75.0 |
| Rupali Bank 100/10 69.50 GMG Ind. Corp. | 10/50 | 15.6 |
| U.C.B.L 100/5 90.00 Modern Dying Padma Textile Quasem Silk Quasem Silk Quasem Textile 1st ICB M.Fund 100/5 365.00 Saiham Textiles 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/5 149.00 Stylecraft 4th ICB M. Fund 100/10 151.00 Swan Textile 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin | 10/50 | 10.0 |
| Uttara Bank 100/5 87.00 Padma Textile Quasem Silk Quasem Textile Rahim Textile 1st ICB M.Fund 100/5 365.00 Saiham Textiles 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/10 151.00 Stylecraft 4th ICB M. Fund 100/10 151.00 Swan Textile 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. | 100/5 | 34.5 |
| INVESTMENT (08) I.C.B 100/5 100.00 Rahim Textile Ist ICB M.Fund 100/5 365.00 Saiham Textiles 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/5 149.00 Stylecraft 4th ICB M. Fund 100/10 151.00 Swan Textile 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. | 100/20 | 165.5 |
| I.C.B 100/5 100.00 Rahim Textile 1st ICB M.Fund 100/5 365.00 Saiham Textiles 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/5 149.00 Stylecraft 4th ICB M. Fund 100/10 151.00 Swan Textile 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. Tamijuddin Tamijuddin | 10/100 | 2.7 |
| 1st ICB M.Fund 100/5 365.00 Saiham Textiles 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/5 149.00 Stylecraft 4th ICB M. Fund 100/10 151.00 Swan Textile 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. Tamijuddin | 10/50 | 3.5 |
| 2nd ICB Fund 100/5 176.00 S.T.M. (ORD) 3rd ICB M. Fund 100/5 149.00 Stylecraft 4th ICB M. Fund 100/10 151.00 Swan Textile 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. | 100/5 | 83.0 |
| 3rd ICB M. Fund 100/5 149.00 Stylecraft 4th ICB M. Fund 100/10 151.00 Swan Textile 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. Tamijuddin | 100/10 | 69.0 |
| 4th ICB M. Fund 100/10 151.00 Swan Textile 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. | 100/5 | 20.0 |
| 5th ICB M. Fund 100/10 93.75 Tallu Spinning 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. | 100/5 | 130.0 |
| 6th ICB M. Fund 100/10 61.25 Tamijuddin ICB Unit Cert. | 100/5 | 13.0 |
| ICB Unit Cert. | 100/10 | 94.7 |
| 52002-04-04-05-05-05-05-05-05-05-05-05-05-05-05-05- | 100/10 | 161.0 |
| Soles Drice 191 00 DEFADMACETERSC | | |
| Sales Price 121.00 PHARMACEUTICA | US & | |
| Re-purchase 116.00 CHEMICALS (18) | | |
| INSURANCE (04) | 10750 | 10.0 |
| BGIC 100/10 180.00 Ambee Pharma | 10/50 | |
| Green Delta 100/10 178 00 Bangla Process | 100/5 | |
| Peoples 100/10 295.00 BCIL | | |
| United 100/10 191.57 Beximco Infusion | 100/10 | 426.00 |

100/5 177.42

10/50 43.00

100/5 238.00

100/5 235.00

100/5 250.00

100/5 155.00

100/5 270.00

100/51505.00

100/5 200.00

10/50 45.00

100/5 18.00

100/5 650.00

100/5 60.00

100/5 120.00

100/5 500.00

100/5 122.50

100/5 800.00

10/50 64.00

100/10 70.63

100/51040:00

100/5 100.00

100/5 550.00

100/5 250.00

100/52 212.00

10/50 67.70

10/50 14.00

100/10 51.00

10/50 42.00

10/100

100/10

10/50

10/50

100/10

10/50

10/50

10/50

100/5

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10/50

NT

NT

NT

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4.95

52.00

20.00

7 k 72

98.00

88.00

37.25

60.00

8.00

9.75

75.00

10/50

100/5

100/10

100/5

100/5

100/10

10/50

10/50

| PHARMACEUTICA CHEMICALS (18) | LS & | W ET (|
|---------------------------------|--|--|
| Ambee Pharma | 10/50 | 12.80 |
| Bangla Process | 100/5 | 60.00 |
| BCIL | 100/10 | 270.00 |
| Bextmco Infusion | 100/00 | 243.06 |
| Beximco Pharma | | 426.00 |
| Glaxo | 10/50 | 125.00 |
| ICI | 10/50 | 10.00 |
| N Polymer | 100/10 | |
| Kohinoor Chemical | 100/5 | 64.00 |
| Petro Synthetic | 10/50 | 10.20 |
| Pfizer | 100/5 | 450.00 |
| Pharma Aids | 100/5 | 178.93 |
| Pharmaco ' | 100/5 | 50.00 |
| Progressive Plastic | 100/5 | 30.00 |
| Reckitt & Colman | 10/50 | 110.00 |
| Rahman Chemicals | 100/10 | 33.50 |
| Therapeutics | 100/5 | 67.00 |
| The Ibnsina | 100/10 | |
| Wata Chemical | 100/20 | 118.00 |
| PAPER & PRINTING | G (06) | ACCRECATION AND AND AND AND AND AND AND AND AND AN |
| Eagle Box | 10/50 | 18.50 |
| Monospool Paper | 12000000000000000000000000000000000000 | 30.00 |
| Paper Converting | 100/5 | |
| Paper Processing | 100/10 | |
| Padma Printers | 10/50 | 50,00 |
| | Company of the Compan | |

Sonali Paper 10/50

| Sonan Paper | 10750 | 01.07 |
|-------------------|-----------------------|-----------------|
| SERVICE (02) | | |
| Bangladesh Hotel | 10/50 | 12.00 |
| Bd. Service | 10/50 | NT |
| MISCELLANEOUS | (17) | |
| Apex Tannery | 100/5 | 365.00 |
| Aramit | 10/50 | 30.00 |
| Bata Shoe | 10/100 | 36.81 |
| Beximco | 10/100 | 20.67 |
| BSC | 100/5 | 60.00 |
| Chittagong Cement | 100/5 | 213.00 |
| G. Q. Ball Pen | 10/50 | 79.00 |
| | Carlotte and Carlotte | Company Company |

| 50 /5 00 /5 /5 /5 2 | 60.00 13.00 79.00 80.00 6.00 15.00 90.00 80.00 |
|------------------------------------|---|
| 50 /5 00 /5 /5 /5 2 | 79.00 80.00 6.00 15.00 90.00 |
| /5 00 /5 /5 2 | 80.00 6.00 15.00 90.00 |
| 00 /5 /5 2 | 6.00 15.00 90.00 |
| /5 /5 2 | 15.00 90.00 |
| /5 2 | 90.00 |
| | |
| 20 | 80.00 |
| | |
| /5. | 95.00 |
| /5 | 79.00 |
| /5 1 | 00.00 |
| 10 1 | 00.00 |
| a their hear- | 48.00 |
| | 10 1 |

| DEBENTURES (04) | | × × |
|------------------|--------------|---|
| Beximeo | | 1885.00 |
| 17% 1998 | 1999/1 | 5/10/00/00/00/00/00/00/00/00/00/00/00/00/ |
| Bextmeo Infusion | 1500/2 | 1660.00 |
| (17% 1998) | | |
| Beximeo Pharma | 1428/1 | 1268.75 |
| (17% 1998) | | 93 |
| Quasem Silk | 1500/1 | 1200.00 |
| [17% 1994] | STEEL STREET | contest diversion is |

8.50 NT Note: FV = Face Value ML= Market Let NT= Not Traded 100/5 105.00 AL = Allotment Letter